

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION
233 RICHMOND STREET
PROVIDENCE, RHODE ISLAND 02903**

IN THE MATTER OF: :
 :
 :
 AMERICAN CASUALTY COMPANY OF :
 READING, PENNSYLVANIA; :
 CONTINENTAL CASUALTY COMPANY; :
 NATIONAL FIRE INSURANCE COMPANY : **DBR No. 04-I-0234**
 OF HARTFORD; TRANSCONTINENTAL :
 INSURANCE COMPANY; :
 TRANSPORTATION INSURANCE :
 COMPANY; VALLEY FORGE INSURANCE :
 COMPANY :
 :
 RESPONDENTS. :
 :

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation (“Department”) and American Casualty Company of Reading, Pennsylvania, Continental Casualty Company, National Fire Insurance Company of Hartford, Transcontinental Insurance Company, Transportation Insurance Company and Valley Forge Insurance Company (“Respondents”) as follows:

1. During calendar years 2003 and 2004 Respondents employed an individual named Jay T. Kiely as an insurance claims adjuster;
2. During that time period Mr. Kiely handled twenty-eight (28) claims with claim values in excess of \$2,500;
3. Pursuant to R.I. Gen. Laws § 27-10-1 *et seq* and 27-16.1-1.2(b)(6) Mr. Kiely was required to hold a Rhode Island insurance claims adjuster license in order to adjust these twenty-eight (28) claims;

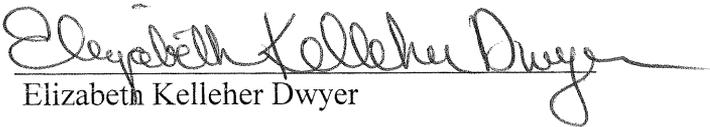
4. Mr. Kiely did not hold a valid Rhode Island insurance claims adjuster license during this period;
5. Mr. Kiely obtained a Rhode Island insurance claims adjuster license on May 17, 2005 and currently holds Rhode Island insurance claims adjuster license number 2015858;
6. Respondents have provided documentation that Mr. Kiely took and passed the insurance claims adjuster examination on March 30, 2001 and again in 2003. However, there is no record of Mr. Kiely's application or fees paid to Rhode Island nor is there evidence of a license issued to Mr. Kiely in either 2001 or 2003.

THEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondents will pay a fine of \$2,800.
2. Respondents will take steps that all Rhode Island claims adjusted on behalf of Respondents are adjusted in accordance with R.I. Gen. Laws § 27-10-1 *et seq.* and that all claims in excess of \$2,500 are handled only by licensed insurance claims adjusters.

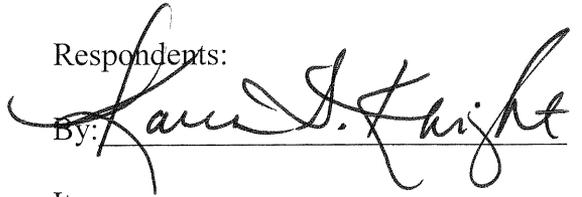
Counsel for the Department and the Respondents hereby consent and agree to the foregoing on behalf of their respective clients the 30 day of June 2008.

Department of Business Regulation
By its attorney,


Elizabeth Kelleher Dwyer

Respondents:

By:



Its:

Print Name: Karen S. Knight