

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
1511 PONTIAC AVENUE, BLDG. 69-2  
CRANSTON, RHODE ISLAND 02920**

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**IN THE MATTER OF:**

**CHRISTOPHER NOWAK**

**RESPONDENT.**

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**DBR No. 07-I-0278**

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**IN THE MATTER OF:**

**CHRISTOPHER NOWAK**

**RESPONDENT.**

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**DBR No. 07-S-0278**

**CONSENT ORDER**

It is hereby agreed between the Department of Business Regulation ("Department") and Christopher Nowak ("Respondent") as follows:

1. Respondent, a Rhode Island resident, resides at Unit 1, 852 Lower River Road, Lincoln, Rhode Island.
2. Respondent holds a Rhode Island resident insurance producer license number 1047305 with approved lines of authority in life, health, accident or sickness, property and casualty.
3. Respondent Nowak was licensed as a sales representative and investment adviser representative in the State of Rhode Island from December 13, 1999 until May 18, 2007, pursuant to §§ 7-11-201 and 203 of the Rhode Island Uniform Securities Act of 1990 ("RIUSA").

4. On May 7, 2007, Respondent pled *nolo contendere* to two felony counts of forgery and counterfeiting in Kent County Superior Court.
5. On June 7, 2007 a Notice of Intent to Bar, Impose Civil Penalty and of Opportunity for a Hearing was issued by the Director on the basis that the above described pleas constituted a violation of RIUSA § 7-11-212(b)(4)(iii).
6. On June 8, 2007, an Order to Show Cause was issued as to why Respondent's insurance producer license should not be revoked, suspended or other penalty imposed pursuant to R.I. Gen. Laws § 27-2.4-14(a)(6) and (8).
7. On June 26, 2007, Respondent requested a hearing with the Department pursuant to § 7-11-602 and § 7-11-710 of RIUSA.
8. On October 25, 2007, the Hearing Officer entered an order consolidating the Securities Division and Insurance Division matters.
9. Following prehearing proceedings, Respondent withdrew his request for a hearing in this matter and agreed to the following resolution.

Based on the foregoing, Respondent and the Department have determined to resolve this matter without instituting further administrative proceedings and hereby agree to the following resolution:

1. Respondent is hereby permanently barred from the securities industry in Rhode Island, due to violations of R.I. Gen. Laws § 7-11-101 *et seq.*
2. Respondent agrees to surrender insurance producers' license number 1047305.

3. If Respondent chooses to apply for a insurance producers' license in the future he must disclose the felony convictions unless those convictions have been expunged by motion under R.I. Gen. Laws § 12-1.3-2 or otherwise by operation of law. If the convictions have been expunged, Respondent does not have to make such disclosure pursuant to R.I. Gen. Laws § 12-1.3-4(b).

Agreed to this 28<sup>th</sup> day of January 2009.

Department of Business Regulation  
By it's Legal Counsel,

Respondent  
By its attorney,

Original signature on file

Elizabeth Kelleher Dwyer, Esq.

Original signature on file

William Devine, Esq.

I hereby approve of the foregoing Consent Order and recommend its adoption.

Original signature on file

Catherine R. Warren  
Hearing Officer

Dated: January 30, 2009

I have read the Hearing Officer's Decision and Recommendation in this matter, and I hereby

ADOPT  
 REJECT  
 MODIFY

the Decision and Recommendation.

Original signature on file

A. Michael Marques

Director

Dated: February 3, 2009

**THIS DECISION CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO RHODE ISLAND GENERAL LAWS TITLE 42 CHAPTER 35. AS SUCH, THIS DECISION MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE DATE OF THIS ORDER. SUCH APPEAL, IF TAKEN, MAY BE COMPLETED BY FILING A PETITION FOR REVIEW IN SAID COURT.**