

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
1511 PONTIAC AVENUE  
CRANSTON, RHODE ISLAND 02920

IN THE MATTER OF: :

DAVID L. ULLOM :

RESPONDENT. :

DBR No. 08-1-0067

CONSENT ORDER

It is hereby agreed between the Department of Business Regulation ("Department") and David L. Ullom ("Respondent") as follows:

1. Respondent is the holder of Rhode Island nonresident insurance producer license number 1058526 which provides authority for Life, Health and Variable Life and Variable Annuity lines of authority.
2. On March 11, 2008 the Rhode Island insurance division issued an Order to Show Cause to Respondent based upon action previously taken by the Securities and Exchange Commission and the Rhode Island Securities Division.

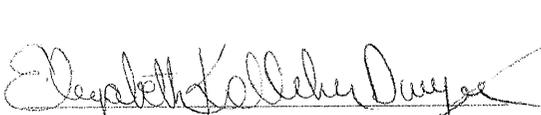
Based on the foregoing, Respondent and the Department have determined to resolve this matter without instituting further administrative proceedings and hereby agree to the following resolution:

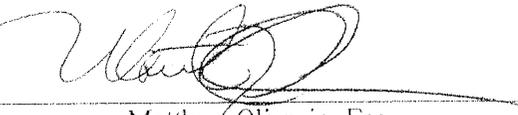
1. Respondent hereby voluntarily surrenders Rhode Island nonresident insurance producer license number 1058526;
2. Respondent voluntarily agrees not to reapply for a Rhode Island insurance producers license.

3. The Department hereby dismisses the within administrative proceeding with prejudice; no interest, costs, penalties or fines to be assessed.

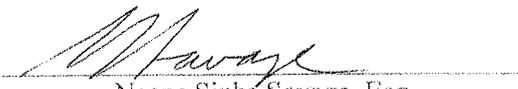
Department of Business Regulation  
By it's Legal Counsel,

Respondent  
By its attorney,

  
Elizabeth Kelleher Dwyer, Esq.  
Dated: April 7 2009

  
Matthew Oliverio, Esq.  
Dated: April 7 2009

I hereby approve of the foregoing Consent Order and recommend its adoption.

  
Neena Sinha Savage, Esq.  
Hearing Officer  
Dated: April 7 2009

I have read the Hearing Officer's Decision and Recommendation in this matter, and I hereby

ADOPT  
 REJECT  
 MODIFY

the Decision and Recommendation.

09-95

  
A. Michael Marques  
Director  
Dated: April 7 2009

**THIS DECISION CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO RHODE ISLAND GENERAL LAWS TITLE 42 CHAPTER 35. AS SUCH, THIS DECISION MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE DATE OF THIS ORDER. SUCH APPEAL, IF TAKEN, MAY BE COMPLETED BY FILING A PETITION FOR REVIEW IN SAID COURT.**