

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS



DEPARTMENT OF BUSINESS REGULATION
DIVISION OF BANKING
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RI 02920
(401) 462-9503

IN THE MATTER OF
EVAN & WILLIAM MORTGAGE GROUP, LLC
ORDER REVOKING LICENSE
UNDER R. I. GEN. LAWS §19-14-13

I.

The Director of the Department of Business Regulation ("Director") enters this Order Revoking License ("Order") under R. I. Gen. Laws §§ 19-14-14 and 42-35-9(d).

1. On or about February 12, 2009, the State Chief Bank Examiner issued a Notice of Intention to Revoke License and of Opportunity for a Hearing to Evan & William Mortgage Group, LLC (the "Respondent") concerning the failure of Respondent to submit payment for the examination conducted by the Division pursuant to R. I. Gen. Laws §§ 19-14-13 and 19-14-23, respectively, for Respondent's License Number 20051883LB (the "License").

2. Said notice was sent certified mail.

3. Respondent responded to the Notice of Intention to Revoke License and of Opportunity for a Hearing submitting a check for payment of the examination fees on May 1, 2009 to the Division. This check was returned to the Division for Non-Sufficient Funds on June 12, 2009. Additionally, the Division emailed Respondent on June 23, 2009 notifying Respondent that the check was returned by Respondent's financial institution. As of the date of the Order the Division, as instructed in the June 23, 2009 email, has not received a replacement check.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

1. The License issued to Respondent is hereby revoked pursuant to R. I. Gen. Laws § 19-14-13.
2. The Respondent must immediately cease and desist in engaging in any activity for which the license was obtained.
3. The Respondent must, on or before August 10, 2009, surrender the original License to the Division.
4. The Division shall file a bond claim for any statutory amounts due pursuant to R. I. Gen. Laws § 19-14-23 and 19-14-16.
5. On or before August 10, 2009, the Respondent shall in an orderly documented manner transfer all existing loans, transactions, applications and related files currently in process to a Rhode Island licensee in good standing; provided however, that immediately upon receipt of this Order, the Respondent shall notify the Department in writing of the name and address of a Rhode Island licensee to whom the Respondent proposes to transfer said files. No transfer shall take place without the Department's approval of the licensee proposed by the Respondent.
6. Any fees related to the items described in the above paragraph five (5) shall also be immediately forwarded to the licensed Rhode Island licensee as described in said paragraph five (5).
7. The Respondent shall provide the Department with a list of the name, address, and license number of each licensee for each file transferred as described in paragraphs five (5) and six (6) immediately upon said transfer.
8. On or before August 10, 2009, the Respondent shall file a Final Annual Report (available on the Department's website at www.dbr.ri.gov) for the License along with any applicable filing fees and late filing penalties.

THIS ORDER CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN. LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THIS ORDER. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF

STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.

ENTERED AS ADMINISTRATIVE ORDER NUMBER 09-160 OF THE DIRECTOR OF THE DEPARTMENT OF BUSINESS REGULATION AS OF THIS 9TH DAY OF JULY 2009.



A. Michael Marques, Director
State of Rhode Island and Providence Plantations
Department of Business Regulation

CERTIFICATION

I hereby certify on this 9TH day of July 2009 that a copy of the within Order of Revocation was mailed by certified mail, to Bernard Fullen, Jr., President, License Number 20051883LB, 190 Broad Street, Providence, RI 02903; to William Carline, Attorney at Law, Beth Arruda, Ltd., Agent for Service Re: License Number 20051883LB, 1116 Park Avenue, Cranston, RI 02910; and by email to the following staff at the Department of Business Regulation, 1511 Pontiac Avenue, Cranston, RI 02920:

Carol Anne Sanchas
Systems Analyst


