

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
JOHN O. PASTORE COMPLEX
1511 PONTIAC AVENUE
CRANSTON, RI 02920**

IN THE MATTER OF:

Paul LaPrade,

Respondent.

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DBR No. 09-B-0235

FINAL ORDER

This matter arose out of a Notice of Denial of Application for License as a Mortgage Loan Originator and of Opportunity of Hearing (“Notice of Denial”) issued to Paul LaPrade (“Respondent”) by the Department of Business Regulation (“Department”) on June 2, 2009 and an Order Appointing Hearing Officer and Providence Notice of Pre-Hearing Conference issued by the Department to the Respondent on December 10, 2009.

The Department’s Notice of Denial was based on the Respondent’s actions in relation to a sale of a mortgage company, The Mortgage Button. Because there was a pending Superior Court action related to said mortgage company, the Department and the Respondent agreed to continue the above-captioned matter pending the outcome of this Superior Court action.

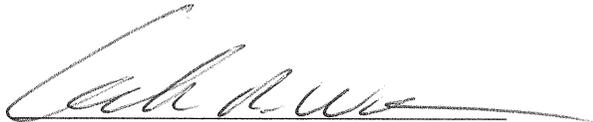
On May 12, 2011, the Superior Court issued a Findings of Fact and Conclusions of Law (“Court Order”) in *Paul A. LaPrade v. Integrated Mortgage Solutions, Inc. d/b/a The Mortgage Button*, PM No. 09-0820. On the basis of the Court Order, the Department determined that the Respondent was not responsible for operations of The Mortgage Button at the pertinent times with which the Department had concerns concerns. See Findings of

Fact paragraphs Five (5) and Eight (8) in the Court Order. Therefore, the Department has requested that an order be issued that the Respondent's application be approved as long as he is in compliance with all current requirements.

On the basis of the forgoing, the undersigned makes the following recommendation:

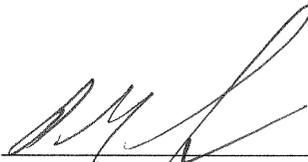
1. The Respondent's application may be issued as long as he is in compliance with all current requirements.

Date: 6/6/11


Catherine R. Warren
Hearing Officer

I have read the Hearing Officer's recommendation in this matter and I hereby ADOPT/REJECT the findings of facts, the conclusions of law, and the recommendation of the hearing officer in the above-entitled Order of Revocation.

Date: 7 June 2011


Paul McGreevy
Director

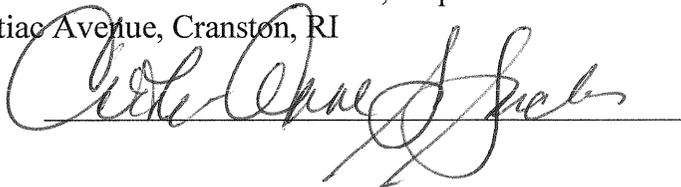
Entered as Administrative Order No. 11-048 on the 8th day of June, 2011.

NOTICE OF APPELLATE RIGHTS

THIS ORDER CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN. LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE MAILING DATE OF THIS DECISION. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.

CERTIFICATION

I hereby certify on this 8th day of June, 2011, that a copy of the within Order was sent by first class mail, postage prepaid to Dennis S. Baluch, Esquire, Baluch, Gianfrancesco & Mathieu, 155 South Main Street, Suite 101, Providence, RI 02903 and by electronic delivery to Neena Sinha Savage, Esquire and Sarah Cabral Paterson, Department of Business Regulation, Pastore Complex, 1511 Pontiac Avenue, Cranston, RI

A handwritten signature in cursive script, appearing to read "Dennis S. Baluch", is written over a horizontal line.