

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS



**DEPARTMENT OF BUSINESS REGULATION
DIVISION OF BANKING
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920
(401) 462-9503**

**IN THE MATTER OF
LA INTERNATIONAL FOOD CORPORATION, INC.
ORDER REVOKING ELECTRONIC MONEY TRANSFERS LICENSE
UNDER R. I. GEN. LAWS §19-14-13**

The Director of the Department of Business Regulation ("Director") enters this Order Revoking Loan Broker License ("Order") under R. I. Gen. Laws §§19-14-13 and 42-35-9(d).

1. On or about February 4, 2009, the State Chief Bank Examiner of the Division of Banking (the "Division") issued a Notice of Intention to Revoke License and of Opportunity for a Hearing to Eduardo Cabrera, President, La International Food Corporation, Inc. and to Michael K. Glucksman, Agent for Service Re: La International Food Corporation, Inc., regarding Respondent's failure to provide the Division with written notification regarding the termination of business.

2. Said notice was sent certified mail, postage prepaid.

3. Neither the Licensee, Eduardo Cabrera, President, nor Michael K. Glucksman, Agent for Service, have responded to the Notice of Intention to Revoke License.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

1. Electronic Money Transfer License Number 20021318MT, issued to La International Food Corporation, Inc. is hereby revoked pursuant to R. I. Gen. Laws §19-14-13.

2. The Licensee must immediately cease and desist in engaging in any Electronic Money Transferring activities which are governed by R. I. Gen. Laws § 19-14-1 *et seq.*

3. The Division shall file a bond claim for any statutory amounts due pursuant to R. I. Gen. Laws Title 19.

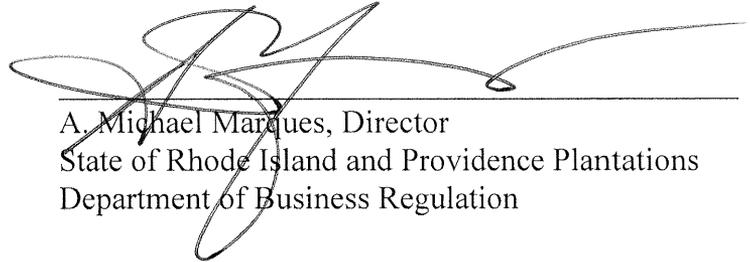
4. On or before May 15, 2009, the Licensee shall in an orderly documented manner transfer all existing transactions, applications and related files currently in process to a duly Rhode Island licensed Electronic Money Transferor in good standing; provided however, that immediately upon receipt of this Order, the Licensee shall notify the Department in writing of the name and address of a duly licensed Rhode Island Electronic Money Transferor to whom the Licensee proposes to transfer said files. No transfer shall take place without the Department's approval of the Rhode Island Licensed Electronic Money Transferor proposed by the Licensee.

5. Any fees, whether earned or not, related to the items described in the above paragraph four (4) shall also be immediately forwarded to the licensed Rhode Island Electronic Money Transfer as described in said paragraph four (4).

6. The Licensee shall provide the Department with a list of the name, address, and license number of each Electronic Money Transfer for each file transferred as described in paragraphs four (4) and five (5) immediately upon said transfer.

THIS ORDER CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN. LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THIS ORDER. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.

ENTERED AS ADMINISTRATIVE ORDER NUMBER 09-98 OF THE DIRECTOR OF
THE DEPARTMENT OF BUSINESS REGULATION AS OF THIS 13th DAY
OF APRIL 2009.

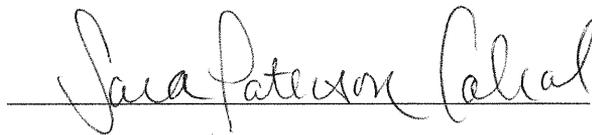


A. Michael Marques, Director
State of Rhode Island and Providence Plantations
Department of Business Regulation

CERTIFICATION

I hereby certify on this 14th day of April 2009 that a copy of the within Order was sent by certified mail to Eduardo Cabrera, President, La International Food Corporation, Inc., 18 Pocasset Avenue, Providence, RI 02909 and to Michael K. Glucksman, Agent for Service, Re: La International Food Corporation, Inc., 109 Airport Road, Warwick, RI 02889; and by email to the following staff at the Department of Business Regulation, 1511 Pontiac Avenue, Cranston, RI 02920:

Nancy Ricci
Legal Assistant



Nancy Ricci