

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
PASTORE COMPLEX  
1511 PONTIAC AVENUE  
CRANSTON, RHODE ISLAND**

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**IN THE MATTER OF:**

**MICHAEL JOSEPH HEALEY,**

**RESPONDENT.**

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**DBR No. 03-S-0139**

**ORDER TO BAR PURSUANT TO R.I. GEN. LAWS § 7-11-101 *et seq.***

On March 30, 2009, the Department of Business Regulation (“Department”) issued an order (“Order to Bar”) barring Michael Joseph Healey (“Respondent”) from association or employment with a broker dealer or investment adviser pursuant to R.I. Gen. Laws § 7-11-101 *et seq.* By order dated April 2, 2009, that Order to Bar was rescinded so that the Respondent could pursue his objection to the Department’s Notice of Intent to Bar, Impose Civil Penalty, and of Opportunity for Hearing that was issued by the Department on April 24, 2003. The undersigned was delegated authority by the Director to conduct a full hearing on this matter.<sup>1</sup>

Prior to a full hearing, the Respondent was requested to confirm that he wanted to pursue his objection to the Department’s intent to bar by October 1, 2010. The Respondent did not confirm his interest in pursuing his objection to the Department’s intent to bar by October 1, 2010. To date, the Respondent has not confirmed his interest in pursuing his objection to the Department’s intent to bar. On September 22, 2010, the Department requested that any final order include that the Respondent withdrew his application and would not submit any such application in future to the Department

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<sup>1</sup> See order dated April 2, 2009.

without permission from the Department. To date, the Respondent has not objected to this request.

Based on the forgoing, the undersigned makes the following recommendations:

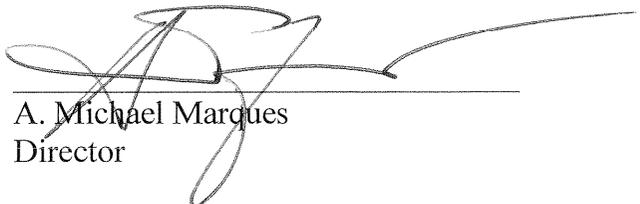
1. The Respondent is barred from association or employment with a broker dealer or investment adviser pursuant to R.I. Gen. Laws § 7-11-101 *et seq.*
2. Any pending application to the Department is hereby withdrawn and the Respondent shall not submit any securities' application to the Department in future without permission of the Department.

Entered this 18<sup>th</sup> day of December, 2010.

  
Catherine R. Warren  
Hearing Officer

I have read the Hearing Officer's recommendation in this matter and I hereby ADOPT REJECT the findings of facts, the conclusions of law, and recommendation of the hearing officer in the above entitled Final Order.

Dated: 12-07-2010

  
A. Michael Marques  
Director

Entered as Administrative Order No. 10- 143 on this 7<sup>th</sup> day of December, 2010.

#### **NOTICE OF APPELLATE RIGHTS**

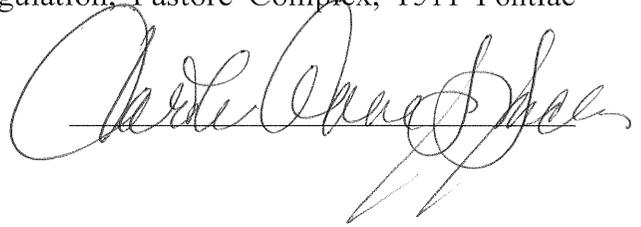
**THIS DECISION CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN. LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE MAILING DATE OF THIS DECISION. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.**

**CERTIFICATION**

I hereby certify on this <sup>7<sup>th</sup></sup> day of December, 2010 that a copy of the within Order and Notice of Appellate Rights was delivered by first class mail, postage prepaid to –

Michael R. Egan, Esquire  
1865 Post Road, Suite 206  
Warwick, RI 02886

and by electronic-delivery to Maria D'Alessandro, Associate Director, and Neena Sinha Savage, Esquire, Department of Business Regulation, Pastore Complex, 1511 Pontiac Avenue, Bldg. 68, Cranston, RI.

A handwritten signature in cursive script, appearing to read "Michael R. Egan", written over a horizontal line.