

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION



DIVISION OF BANKING
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920
Telephone: (401) 462-9503

IN THE MATTER OF :
 :
 :
NICHOLAS VIVEIROS :
 :
_____ :

**NOTICE OF DENIAL OF
APPLICATION FOR LICENSE AS A MORTGAGE LOAN ORGINATOR
AND OF OPPORTUNITY FOR A HEARING**

The State Chief Bank Examiner of the Department of Business Regulation (“Director’s Designee”) enters this Notice of Denial of Application for License as a Mortgage Loan Originator and of Opportunity for a Hearing (“Notice”) under R. I. Gen. Laws §§ 19-14-7 and 42-35-9(d).

1. On or about, March 21, 2008, Nicholas Viveiros (“Applicant”) filed an application for a License as a Mortgage Loan Originator pursuant to R. I. Gen. Laws § 19-14-2(a)(7) (“Application”) through the Nationwide Mortgage Licensing System (“NMLS”) renewal process with the Division of Banking (“Division”).

2. Applicant’s unique NMLS identifying number is 19603.

3. R. I. Gen. Laws § 19-14-7(2)(c) provides if the Director Designee rejects an application, the Director's Designee must notice the applicant, by certified mail, of the reasons supporting the denial and afford the applicant the opportunity for a hearing within a reasonable time period to show cause why the application should not be denied.

4. Any individual who registered as a Mortgage Loan Originator ("Registered MLO") was required to apply for a new Mortgage Loan Originator License through the NMLS renewal process by the deadline of December 31, 2008. The registration of any Registered MLO who did not apply for a license by December 31, 2008 through the NMLS renewal process expired as of said date.

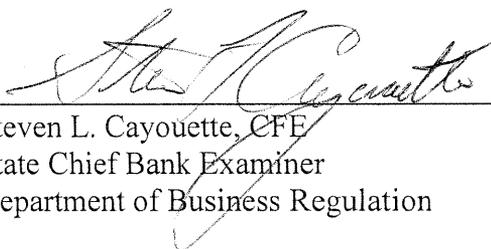
5. Any Registered MLO who did not apply for a Mortgage Loan Originator License through the NMLS renewal process by the deadline of December 31, 2008 is required to file a new application for a mortgage loan originator license.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

6. The Application is hereby denied pursuant to R. I. Gen. Laws § 19-14-7.
7. The Application is denied for the following reasons:
 - a. Applicant failed to demonstrate that they complied with the education requirements as required by R. I. Gen. Law § 19-14-3.
8. Applicant shall by March 17, 2009, cease performing the duties of a Rhode Island Mortgage Loan Originator.
9. If by March 17, 2009, the Division receives a written request for a hearing from Applicant, a hearing officer will be appointed and the matter will be set down for hearing. The Division will promptly notify the Applicant of the time and place for any hearing.
10. If by March 17, 2009, Applicant fails to contact the Division pursuant to Paragraph 9 above, this Order shall become final.

IN THE EVENT THAT THIS DENIAL BECOMES FINAL PURSUANT TO PARAGRAPH 10 ABOVE, THE DENIAL CONSTITUTES A FINAL ACTION OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R. I. GEN. LAWS § 42-35-12. PURSUANT TO R. I. GEN. LAWS § 42-35-15, THE FINAL ACTION MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE DATE ON WHICH THE ORDER BECOMES FINAL. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.

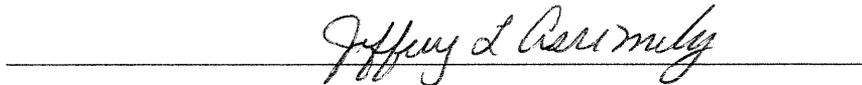
ENTERED AS ADMINISTRATIVE ORDER NUMBER 09-056 OF THE DIRECTOR'S DESIGNEE OF THE DEPARTMENT OF BUSINESS REGULATION AS OF THIS 27th DAY OF FEBRUARY 2009.



Steven L. Cayouette, CFE
State Chief Bank Examiner
Department of Business Regulation

CERTIFICATION

I hereby certify on this 27th day of February 2009 that a copy of the within Order was delivered by certified mail, to, Nicholas Viveiros, 93 Holland Street, Cranston, RI 02920.





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