

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
DIVISION OF SECURITIES  
233 RICHMOND STREET, SUITE 232  
PROVIDENCE, RI 02903-4232**

---

**IN THE MATTER OF** :  
 :  
 : **CONSENT AGREEMENT**  
 :  
**ALEX MCCRAY** :  
 :  
 :  
 :  
 :

---

I.

The Securities Division ("Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that R.I.G.L. Solicitation by Charitable Organizations Act (the "Act") §5-53.1-7 (9), §5-53.1-7 (6) and §5-53.1-8(a), may have been violated by Alex McCray. The Division has determined to resolve this matter, after investigation but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and Alex McCray that:

1. Alex McCray is a fundraising counsel with a principal place of business at 197 Fiat Avenue, Cranston, Rhode Island.
2. At all times relevant to this Agreement, it has been unlawful for any person to act, operate or transact business as a fundraising counsel in this state without the benefit of registration in accordance with the Act.

3. It is the position of the Division that Alex McCray, transacted business as a fundraising counsel without benefit of registration, in violation of §5-53.1-8(a).

4. At all times relevant to this Agreement, it has been unlawful for a fund raising counsel to enter into any contracts with a charitable organization in Rhode Island without being registered in accordance with the Act.

5. It is the position of the Division that Alex McCray, an unregistered fundraising counsel, executed a contract with Rhode Island Community Foundation, a charitable organization, in March of 2006; for the period of March 20, 2006 through December 31, 2006 in violation of §5-53.1-7 (9).

6. At all times relevant to this Agreement, a fundraising counsel must submit contract for services between itself and charitable organizations, with thirty (30) days of signing the agreement in accordance with the Act.

7. It is the position of the Division, Alex McCray as a fundraising counsel, failed to submit the required contract for services between itself and Rhode Island Community Foundation, a charitable organization, to the Division in violation of §5-53.1-7 (6).

8. Alex McCray cooperated fully during the Division's inquiry into this matter.

### III

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of donors to charitable organizations and consistent with the purposes intended by the provisions of the Solicitation by Charitable Organizations Act.

Accordingly, it is hereby further agreed that:

1. Alex McCray shall immediately undertake to comply fully with the Solicitation by

Charitable Organizations Act §5-53.1 et seq:

2. Alex McCray shall upon signing the Agreement; pay an administrative penalty in the amount of Two Hundred Dollars (\$200.00) and back fees in the amount of Two Hundred Dollars (\$200.00) to the Division.

3. Additional violations of the Solicitation by Charitable Organizations Act may be grounds for significant and substantial penalties such as revocation or suspension, administrative penalties up to one thousand dollars (\$1,000.00) per violation and the imposition of criminal and civil sanctions.

Dated as of the 10<sup>th</sup> day of May, 2007.

Maria L. D'Alessandro  
Maria L. D'Alessandro, Associate Director  
and Superintendent of Securities of Securities

Alex McCray  
Alex McCray

By: The Rhode Island Foundation - Alex McCray

Its Consultant / Coordinator

On this 9 day of May, 2007 appeared before me Alex McCray  
Alex McCray who executed the foregoing Consent Agreement and who duly acknowledged  
to me that he was authorized to do so.

Alex McCray  
NOTARY PUBLIC  
My Commission Expires 7/31/2010  
ID # 39712