

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
DIVISION OF SECURITIES  
1511 PONTIAC AVENUE  
JOHN O. PASTORE COMPLEX  
CRANSTON, RHODE ISLAND 02920

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IN THE MATTER OF  
GRAND STREET INVESTORS, LLC

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ORDER REQUIRING SURETY BOND FOR  
FEDERALLY EXEMPT INVESTMENT  
ADVISER AND INVESTMENT ADVISER  
REPRESENTATIVE UNDER RULE 215(b)-1

Having determined that the following action is in the public interest and appropriate for the protection of investors, and is consistent with the purposes fairly intended by the policy and provisions of the Rhode Island Uniform Securities Act of 1990, Section 7-11-101 et seq, of the Rhode Island General Laws, 1989, as amended (the "RIUSA"), as required under Section 705(c) of the RIUSA, and pursuant to the authority granted under Section 215, in response to the October 27, 2014 petition of David Reville, Managing Member, submitted on behalf of GRAND STREET INVESTORS, LLC (the "Adviser"), an investment adviser licensed under RIUSA, but exempt from registration under the Investment Advisers Act of 1940, that is seeking to maintain custody of client funds, based upon representations made in the petition, not to exceed two million dollars ("2,000,000.00"), it is hereby:

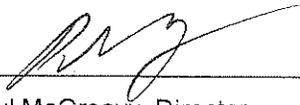
ORDERED

that the Adviser obtain and file with the Director, a surety bond in the amount of two hundred fifty thousand dollars ("250,000.00"); and that the Adviser obtain and file with the Director, on behalf of its investment adviser representative, a surety bond in the amount of twenty-five thousand dollars ("25,000.00").

Dated as of the 18<sup>th</sup> day of November 2014.

Order No 14- 62

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Paul McGreevy, Director  
Rhode Island Department of  
Business Regulation