



State of Rhode Island and Providence Plantations
Department of Business Regulation
Securities Division
1511 Pontiac Avenue
John O. Pastore Complex – Building 69-1
Cranston, RI 02920

TEL: (401) 462-9527

FAX: (401) 462-9645

TDD: 711

www.dbr.state.ri.us

Licensing Requirements

Broker Dealer FINRA Member Firms

- Amend Form BD Requesting License
- Execute Prior Sale Affidavit and Questionnaire
- Disclose and Apply for License for Designated (Series 24) Supervisor
- License Fee \$250

Sales Representative of a Broker Dealer

- Exam Qualifications
Series 6 and 63 (limited to variable annuities and mutual funds)
Series 7 and 63 or 66 (general securities)
- License Fee \$50

Investment Adviser Federally Covered

- Apply or Amend Form ADV Via the IARD
- License Fee \$250

Investment Adviser State Covered

- Apply or Amend Form ADV Via IARD
- Execute Prior Activity Affidavit and Questionnaire
- File Part II or Disclosure Form with IARD
- Maintain a Net Worth of \$5000
- License Fee \$250

Investment Adviser Representative

- Exam Qualifications
Series 65 NASAA Investment Adviser Exam or

Series 7 FINRA General Securities Exam and Series 66 NASAA Combined State
Law/Investment Adviser Exam

Professional Designations that Waive Exam Requirements:

Certified Financial Planner

Chartered Financial Consultant

Certified Financial Specialist

Certified Financial Analyst

Chartered Investment Counselor

- License Fee \$50

Examinations

Fees paid to FINRA

Sponsorship not needed for NASSA exams

- Location
Pearson Vue Professional Center
301 Metro Center Blvd.
Suite 103
Warwick, RI 02886
(401) 738-6974

Prometric Test Center
2346 Post Road
Airport Professional Offices
Suite 104
Warwick, RI 02886
(401) 738-9172