

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION - SECURITIES DIVISION
JOHN O. PASTORE COMPLEX - BUILDING 69-1
1511 PONTIAC AVENUE, CRANSTON RI 02920

NOTICE OF FEE INCREASE

**SCHEDULE OF NEW BROKER-DEALER, STATE
REGISTERED INVESTMENT ADVISER, SALES
REPRESENTATIVE AND INVESTMENT ADVISER
REPRESENTATIVE FEES EFFECTIVE JULY 1, 2009**

Pursuant to a recently enacted statutory change, Budget Article 12, titled:
"Relating to Licenses and Fees," the following fees for BROKER-DEALER, STATE
REGISTERED INVESTMENT ADVISER, REGISTERED REPRESENTATIVE AND
INVESTMENT ADVISER REPRESENTATIVE Licenses promulgated under Rhode
Island General Law §7-11-206(a)(1 – 4) have been increased effective July 1,
2009. The current and new licensing fee structure is:

Broker Dealer - \$250.00 increased to \$300.00

Sales Representative - \$50.00 increased to \$60.00

State Registered Investment Adviser - \$250.00 increased to \$300.00

Investment Adviser Representative - \$50.00 increased to \$60.00

Please call the Securities Division at 401-462-9584 if you have any questions.