



State of Rhode Island and Providence Plantations
Department of Business Regulation
Securities Division
1511 Pontiac Avenue
John O. Pastore Complex – Building 69-1
Cranston, RI 02920

REGISTRATION FEE: ONE HUNDRED DOLLARS (\$100.00)

APPLICATION FOR TIME-SHARE REGISTRATION

1. Name of developer: _____
2. Principal address: _____
3. Addresses of any offices in this State: _____

4. If no Rhode Island Office, give name and address of the person having custody of financial records: _____

5. Addresses of all branches and affiliates of the developer located outside of the State: _____

6. Location of time-shares offered both inside and outside the State of Rhode Island: _____

7. Are these time-share units substantially completed? (Substantially completed means that all structural components and mechanical systems of all buildings constituting or containing any time-share units are finished in accordance with the plans). _____

8. If these time-share units are substantially completed, submit a recorded certificate of completion executed by an independent registered engineer, surveyor or architect.
9. If these time-share units are not substantially completed, submit:
 - a. A verified statement showing all costs involved in completing the time-share property;
 - b. A verified estimate of the time of completion of construction of the time-share property;
 - c. Satisfactory evidence that he has sufficient funds to cover all costs to complete the time-share property;

- c. A copy of the executed construction contract and other contracts for the completion of the time-share property;
- e. A one hundred percent (100%) payment and performance bond covering the entire costs of the time-share property;
- f. If purchasers' funds are to be utilized for the construction of the time-share property, an executed copy of the escrow agreement with an escrow company or financial institution authorized to do business within the state which provides:
 - (i) that disbursements of purchasers' funds may be made from time to time to pay for construction of the time-share property and for any other specified costs related to the completion of the time-share property;
 - (ii) that disbursement of the balance of purchasers' funds remaining after completion of the time-share property may be made only after the escrow agent or lender has received satisfactory evidence that the period for filing mechanics and materialman's liens has expired, the right to claim those liens has been waived, or adequate provision has been made for satisfaction of any claimed mechanic's or materialman's lien.

10. Names, addresses and corresponding titles of all officers, directors and trustees:

11. Names, addresses and social security numbers of all time-share personnel:

12. Name and address of the Rhode Island financial institution and/or financial institutions in other states (as applicable) where escrow account is to be maintained:

- 13. Submit an audited copy of annual financial statement for the immediately preceding fiscal year.
- 14. Submit a copy of your Rhode Island public offering statement.
- 15. Submit copies of project instruments, and documents referred to therein, other than tract maps, plats, and plans, and the forms of time-share instruments, deeds and any other documents to be signed by purchasers.
- 16. Submit copies of all brochures, pamphlets, advertisements, or other promotional materials which will be issued by the developer in selling the time-shares.

17. Submit a statement of any pending litigation material to the time-shares of which the developer has actual knowledge.
18. Submit evidence that the time-share use complies with the zoning laws of the local government in which the time-share property is located or, a copy of a letter from the developer to the local government notifying it of the proposed use of the property as a time-share property.
19. In the case of time-share units located wholly outside of the State of Rhode Island, the developer shall submit a completed uniform consent of service of process form appointing the Director of the Department of Business Regulation his agent for service of process.

The application shall be signed by an authorized officer.

I certify under penalty of perjury that I have read this application and that all statements contained herein are true to the best of my knowledge, information and belief.

Print Applicant's Name and Title: _____

Signature of Applicant: _____

Date: _____

Subscribed and sworn to before me this _____ day of _____, 20__

Notary Public

Commission Expires

Form U-2 Uniform Consent to Service of Process

That the undersigned, _____ for the purpose of complying with the laws of the State of Rhode Island relating either to the registration or sale of out of state land hereby irrevocably appoints the Director of the Department of Business Regulations, its Attorney in the State of Rhode Island upon whom may be served any notice, process, or pleading in any action or proceeding against it arising out for in connection with the sale of out-of-state land or of violation of the aforesaid laws of said State; and the undersigned does hereby consent that any such action or proceeding against it may be commended by service of process upon said officer with the same effect as if the undersigned was organized or created under the laws of said State and had lawfully been served with process in said State.

It is requested that a copy of any notice, process or pleading served hereunder be mailed to:

(Name)

(Address)

Dated this _____ day of _____, 20__

(SEAL)

By _____

Title