



State of Rhode Island and Providence Plantations  
DEPARTMENT OF BUSINESS REGULATION  
1511 Pontiac Avenue, Bldg. 69-1  
Cranston, Rhode Island 02920

Division of Commercial Licensing and  
Racing and Athletics

BOND OF AUCTIONEERS

TO THE DIRECTOR, DEPARTMENT OF BUSINESS REGULATION  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

KNOW ALL MEN BY THESE PRESENTS, THAT WE

\_\_\_\_\_, as principal and \_\_\_\_\_,

as surety, are held and firmly bond unto the Director of The Department of Business Regulation,  
State of Rhode Island in the aggregate sum of \_\_\_\_\_ Dollars

(\$ \_\_\_\_\_), to the payment whereof we bind ourselves, our heirs, executors,  
administrators and assigns, jointly and severally, firmly by these presents.

WHEREAS, a license has been granted to the principal by the oblige to engage in business as an  
auctioneer in this State.

NOW, THEREFORE THE CONDITION OF THIS OBLIGATION is such that if the said  
principal shall comply with all of the provisions of Title 5, Chapter 5-58 of the General Laws of  
Rhode Island, An Act Relating to the Licensing of Auctioneers, shall faithfully observe and  
honestly comply with such statutes, rules and regulations, and any amendments thereto, as  
require the execution of this bond, and shall agree to execute the duties of his office according to  
law, to pay over all monies received by him for goods sold at auction, to the owners thereof, and  
to pay over all duties to the State and to the Town which shall accrue on goods sold by him, then  
this obligation to be void: otherwise to remain in full force and effect.

It is expressly understood that this bond may be cancelled by the Surety at the expiration of thirty  
(30) days from the date upon which the Surety shall have filed with the principal and oblige  
written notice to cancel. This provision, however, shall not operate to relieve, release, or  
discharge the surety from any liability already accrued or which shall accrue before the  
expiration of the thirty (30) day period.

Signed, sealed and dated this \_\_\_\_\_, day of \_\_\_\_\_, 20 \_\_\_\_\_.

X \_\_\_\_\_

Principal (Signature)

X \_\_\_\_\_

Attorney-in fact (Signature)