



State of Rhode Island and Providence Plantations  
DEPARTMENT OF BUSINESS REGULATION  
1511 Pontiac Avenue, Bldg. 69-1  
Cranston, Rhode Island 02920

Division of Commercial Licensing and  
Racing and Athletics

## ***NOTICE: SUMMARY OF CHANGES FOR COMMERCIAL LICENSING REGULATION 10 – REAL ESTATE APPRAISERS***

### ***EFFECTIVE AS OF AUGUST 22, 2013***

**Section 2:** The definition of “Core Education” was amended to remove the requirement that core classes for appraiser qualifications must be taken in a classroom setting with an on-site instructor. This change brings our regulation into conformance with that of the Appraisal Qualifications Board (“AQB”). A definition was added for the phrase “Disciplinary Action”.

**Section 4:** The National Registry Fees, as mandated by the Appraisal Subcommittee, have been separately designated as a line item. This does not increase the fees collected by the State; but merely separates this Federally mandated fee for clarification and budget purposes.

**Section 8(2):** This section has been amended to conform to AQB qualifying education changes that all qualifying education for a Trainee Appraiser must be completed in a five year period prior to credentialing, and that a degree in Real Estate from an accredited degree-granting college or university may be counted for credit toward qualifying education. The requirement in the current Section 8 that core courses must be earned in a classroom setting has been amended to allow for qualifying education to be taken by “distance” or online, provided a proctored examination is required.

**Subsection (3)** has been amended to remove the reference to the “segmented approach” to licensing, which has not been utilized by this State since 2008, in accordance with AQB criteria.

**Section 9:** Restates the Core Education requirements as set forth in *Section 2*, above and deletes provisions for renewal of trainee license credentials. The proposed changes to this section clarifies the previously unstated allowance for a trainee appraiser to utilize more than one Supervisory Appraisers and adds the requirement that both a Trainee and a Supervisory Appraiser must complete a course which relates to the responsibilities of both Supervisory and Trainee Appraisers as part of their qualifying education. The revisions in this Section also clarify the responsibilities of a Supervisory Appraiser.

**Section 12:** This section outlines the recently updated qualifying criteria for reciprocity as mandated by the AQB.

**Section 13:** This section clarifies renewal practice for temporary practice permits.

**Section 20:** This section is amended to state the effective date of these amendments as August 22, 2013.