1 9 9 7 6 2 0 0 6 2 0 1 0 0 1 0 2

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2006

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number), Lincoln , RI 02865-1156 (City or Town, State and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number)
Lincoln , RI 02865-1156 (City or Town, State and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box), Providence , RI 02940-6008 (City or Town, State and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number)
Lincoln , RI 02865-1156 (City or Town, State and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact Mary Quinn Williamson (Name), 800-652-6422-24665 (Area Code) (Telephone Number)
mwilliamson@amica.com (E-mail Address), 401-334-2270 (FAX Number)

Policyowner Relations Contact 100 Amica Way (Street and Number)
Lincoln , RI 02865-1156 (City or Town, State and Zip Code), 800-652-6422-24665 (Area Code) (Telephone Number)

OFFICERS

President and Chief Executive Officer	Robert Anthony DiMuccio	Sr Vice President & Treasurer	Mary Quinn Williamson
Vice President and Secretary	Robert Kenneth MacKenzie		

OTHER

Robert Karl Benson, Sr VP & Chief Investment Officer	Kathleen Fitzpatrick Curran, Vice President	Stephen Francis Dolan, Vice President
Helen Ann Mac Neil, Senior Vice President	Richard Robert McLaughlin, Jr., Vice President	Theodore Charles Murphy, Vice President
Louis Paul Peranzi, Jr., Senior Vice President	Paul Alfred Pyne, Senior Vice President	Robert Paul Suglia, # Vice President & General Counsel
Patricia Ann Talin, Senior Vice President	Melvin Stuart Towsey, Jr., Executive Vice President	

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken	Patricia Walsh Chadwick	Edward Francis DeGraan #
Robert Anthony DiMuccio	Andrew Martin Erickson	Barry George Hittner
Michael David Jeans	Ronald Keith Machtley	Richard Alan Plotkin
Donald Julian Reaves	Cheryl Watkins Snead	Thomas Alfred Taylor

State of Rhode Island
County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio President and Chief Executive Officer	Robert Kenneth MacKenzie Vice President and Secretary	Mary Quinn Williamson Senior Vice President and Treasurer

Subscribed and sworn to before me this 11th day of August, 2006

Lucia M. Bettencourt
Notary Public
06/26/2009

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,836,536,207		1,836,536,207	1,746,233,622
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	1,232,192,522		1,232,192,522	1,211,313,088
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ 3,364,837 encumbrances)	59,712,651		59,712,651	59,337,097
4.2 Properties held for the production of income (less $ encumbrances)	1,248,148		1,248,148	1,266,748
4.3 Properties held for sale (less $ encumbrances)				
5. Cash ($ (31,015,659)), cash equivalents ($) and short-term investments ($ 82,096,619)	51,080,960		51,080,960	25,593,902
6. Contract loans (including $ premium notes)				
7. Other invested assets	68,252,286		68,252,286	62,664,976
8. Receivables for securities	689,091		689,091	
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	3,249,711,865		3,249,711,865	3,106,409,433
11. Title plants less $ charged off (for Title insurers only)				
12. Investment income due and accrued	21,581,133		21,581,133	20,798,614
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	55,250,511	1,210,193	54,040,318	55,997,734
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	305,642,198	289,828	305,352,370	329,096,739
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	16,976,789		16,976,789	20,019,066
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	957,517		957,517	659,748
16.2 Net deferred tax asset	8,128,840		8,128,840	16,797,296
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	20,159,368	20,159,368		
19. Furniture and equipment, including health care delivery assets ($)	6,335,142	6,335,142		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				
22. Health care ($) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	64,437,282	31,352,705	33,084,577	35,172,362
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	3,749,180,645	59,347,236	3,689,833,409	3,584,950,992
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	3,749,180,645	59,347,236	3,689,833,409	3,584,950,992
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)				
2301. Amica Companies Supplemental Retirement Trust	19,869,950		19,869,950	19,045,590
2302. Equities and deposits in pools and associations	13,180,525		13,180,525	16,105,574
2303. Expiring Policy Acquisition Costs	5,051,930	5,051,930		
2398. Summary of remaining write-ins for Line 23 from overflow page	26,334,877	26,300,775	34,102	21,198
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	64,437,282	31,352,705	33,084,577	35,172,362

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 209,981,069)	742,479,389	751,838,194
2.	Reinsurance payable on paid losses and loss adjustment expenses	6,409,456	4,926,280
3.	Loss adjustment expenses	204,138,800	200,865,385
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	65,394,594	62,998,670
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,884,223	7,837,997
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	4,592,460	1,834,184
7.2	Net deferred tax liability		
8.	Borrowed money $ 1,808,577 and interest thereon $	1,808,577	1,845,912
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 8,370,739 and including warranty reserves of $)	663,728,613	693,617,728
10.	Advance premium	32,505	10,843
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	12,155,547	9,489,487
12.	Ceded reinsurance premiums payable (net of ceding commissions)	8,585,181	13,679,795
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,306,993	1,123,575
15.	Remittances and items not allocated	1,748,452	1,632,868
16.	Provision for reinsurance	1,582,462	1,452,400
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,214,078	1,848,226
20.	Payable for securities	20,670,073	
21.	Liability for amounts held under uninsured plans		
22.	Capital notes $ and interest thereon $		
23.	Aggregate write-ins for liabilities	37,762,903	33,783,350
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	1,780,494,306	1,788,784,894
25.	Protected cell liabilities		
26.	Total liabilities (Lines 24 and 25)	1,780,494,306	1,788,784,894
27.	Aggregate write-ins for special surplus funds	6,000,000	6,000,000
28.	Common capital stock		
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus		
33.	Unassigned funds (surplus)	1,903,339,103	1,790,166,098
34.	Less treasury stock, at cost:		
	34.1 shares common (value included in Line 28 $)		
	34.2 shares preferred (value included in Line 29 $)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	1,909,339,103	1,796,166,098
36.	Totals	3,689,833,409	3,584,950,992
	DETAILS OF WRITE-INS		
2301.	Prepaid premium reserve	9,784,615	6,948,462
2302.	Reserve for Amica Companies Supplemental Retirement Trust	26,198,045	25,573,692
2303.	Reserve for other surcharges	(1,919,757)	(2,438,804)
2398.	Summary of remaining write-ins for Line 23 from overflow page	3,700,000	3,700,000
2399.	Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	37,762,903	33,783,350
2701.	Guaranty Fund	3,000,000	3,000,000
2702.	Voluntary Reserve	3,000,000	3,000,000
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	6,000,000	6,000,000
3001.			
3002.			
3003.			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 615,566,981)	656,192,289	669,733,584	1,355,423,726
	1.2 Assumed (written $ 29,090,120)	19,426,313	15,414,283	55,448,773
	1.3 Ceded (written $ 13,259,520)	14,331,906	15,904,869	48,222,240
	1.4 Net (written $ 631,397,581)	661,286,696	669,242,998	1,362,650,259
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 383,423,538):			
	2.1 Direct	324,380,702	320,320,125	719,076,898
	2.2 Assumed	8,047,669	9,307,103	30,987,748
	2.3 Ceded	12,403,265	1,829,235	26,089,196
	2.4 Net	320,025,106	327,797,993	723,975,450
3.	Loss expenses incurred	77,724,397	85,372,033	173,070,585
4.	Other underwriting expenses incurred	143,236,876	142,699,433	276,382,847
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	540,986,379	555,869,459	1,173,428,882
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	120,300,317	113,373,539	189,221,377
	INVESTMENT INCOME			
9.	Net investment income earned	57,849,538	52,105,765	110,494,580
10.	Net realized capital gains (losses) less capital gains tax of $ 9,858,952	19,628,260	17,265,423	46,459,874
11.	Net investment gain (loss) (Lines 9 + 10)	77,477,798	69,371,188	156,954,454
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 863,484 amount charged off $ 3,088,585)	(2,225,101)	(2,075,973)	(4,432,688)
13.	Finance and service charges not included in premiums	3,781,823	3,913,204	7,818,982
14.	Aggregate write-ins for miscellaneous income	26,597	16,868	23,545
15.	Total other income (Lines 12 through 14)	1,583,319	1,854,099	3,409,839
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	199,361,434	184,598,826	349,585,670
17.	Dividends to policyholders	64,263,204	65,547,613	131,349,938
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	135,098,230	119,051,213	218,235,732
19.	Federal and foreign income taxes incurred	39,797,456	42,340,000	72,830,800
20.	Net income (Line 18 minus Line 19)(to Line 22)	95,300,774	76,711,213	145,404,932
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	1,796,166,098	1,602,269,398	1,602,269,398
22.	Net income (from Line 20)	95,300,774	76,711,213	145,404,932
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 5,145,795	13,132,279	(26,196,634)	41,399,776
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(3,522,661)	8,791,161	(9,627,393)
27.	Change in nonadmitted assets	8,036,066	8,067,539	17,351,666
28.	Change in provision for reinsurance	(130,062)	(119,011)	(1,321,400)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	356,609	(236,042)	689,119
38.	Change in surplus as regards policyholders (Lines 22 through 37)	113,173,005	67,018,226	193,896,700
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,909,339,103	1,669,287,624	1,796,166,098
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Discount earned on accounts payable	27,797	19,139	26,021
1402.	Penalties of regulatory authorities	(1,200)	(2,271)	(2,476)
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	26,597	16,868	23,545
3701.	Change in Amica Companies Supplemental Retirement Trust	361,409	(212,404)	464,186
3702.	Extraordinary taxes for prior years	(4,800)	(161)	(2,878)
3703.	Miscellaneous surplus adjustment		(23,477)	227,811
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	356,609	(236,042)	689,119

CASH FLOW

		1 Current Year To Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums collected net of reinsurance	655,344,806	1,364,590,510
2.	Net investment income	60,526,435	114,476,131
3.	Miscellaneous income	2,210,834	(426,236)
4.	Total (Lines 1 to 3)	718,082,075	1,478,640,405
5.	Benefit and loss related payments	324,858,458	732,569,097
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	208,942,851	397,469,458
8.	Dividends paid to policyholders	61,597,144	131,243,525
9.	Federal and foreign income taxes paid (recovered) $ ..... net of tax on capital gains (losses)	47,200,701	81,922,614
10.	Total (Lines 5 through 9)	642,599,154	1,343,204,694
11.	Net cash from operations (Line 4 minus Line 10)	75,482,921	135,435,711
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	153,960,114	287,262,861
	12.2 Stocks	73,224,951	103,487,802
	12.3 Mortgage loans		
	12.4 Real estate		1,026,830
	12.5 Other invested assets		77,085
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	19,980,981	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	247,166,046	391,854,578
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	245,931,128	449,441,029
	13.2 Stocks	51,593,285	100,757,220
	13.3 Mortgage loans		
	13.4 Real estate	1,647,554	2,673,783
	13.5 Other invested assets	543,953	
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	299,715,920	552,872,032
14.	Net increase (or decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(52,549,874)	(161,017,454)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(37,335)	(57,022)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	2,591,346	(9,091,940)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,554,011	(9,148,962)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	25,487,058	(34,730,705)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	25,593,902	60,324,607
	19.2 End of period (Line 18 plus Line 19.1)	51,080,960	25,593,902

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

Note 1- Summary of Significant Accounting Policies

A. Accounting Practices

No change.

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policies

1-7. No change.

Note 2 – Accounting Changes and Correction of Errors

A. Accounting Changes and Correction of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

No change.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No change.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

No change.

Note 9 – Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

Description	June 30, 2006	December 31, 2005
Gross deferred tax assets	$189,767,285	$192,742,772
Gross deferred tax liabilities	181,638,445	175,945,476
Net deferred tax asset	8,128,840	16,797,296
Non-admitted deferred tax assets	0	0
Admitted deferred tax asset (liability)	$8,128,840	$16,797,296
Increase (decrease) in non-admitted deferred tax assets	$0	$0

B. Unrecognized Deferred Tax Liabilities

No change.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

Description	June 30, 2006	December 31, 2005
Federal income tax on operating income	$39,797,456	$54,558,954
Federal income tax on net capital gains	9,858,952	18,271,846
Federal income tax incurred	$49,656,408	$72,830,800

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of deferred tax assets and liabilities are as follows:

	June 30, 2006	December 31, 2005	Change
Deferred Tax Assets:			
Loss and LAE reserves	$82,015,340	$81,875,726	$139,614
Anticipated salvage/subrogation	17,807,300	17,807,300	0
Unearned premium reserve	46,461,003	48,553,241	(2,092,238)
Reserve for miscellaneous benefits	25,630,678	23,834,653	1,796,025
Prepaid pension contribution	5,252,034	5,252,034	0
Furniture, fixtures and equipment	7,727,511	10,009,213	(2,281,702)
Other	4,873,419	5,410,606	(537,187)
Gross deferred tax assets	$189,767,285	$192,742,773	$(2,975,488)
Deferred Tax Liabilities:			
Bonds	$1,778,203	$1,512,158	$266,045
Common stock	178,634,822	173,755,072	4,879,750
Other invested assets	1,071,413	543,432	527,981
Accrued dividends	154,007	134,815	19,192
Gross deferred tax liabilities	$181,638,445	$175,945,477	$5,692,968
Net deferred tax asset (liability)	$8,128,840	$16,797,296	($8,668,456)
Income Tax Effect of Unrealized Capital Gains			5,145,795
Change in Net Deferred Income Tax			($3,522,661)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	$144,957,182	$50,735,014
Unearned premiums	(5,977,823)	(2,092,238)
Excess gain on sale of investments	(4,800,615)	(1,680,215)
Retirement benefits	5,131,499	1,796,025
Tax exempt interest	(4,153,665)	(1,453,783)
Dividends received deduction	(5,367,751)	(1,878,713)
Other than temporary decline in securities value	3,900,492	1,365,172
Other	8,186,132	2,865,146
Taxable income	$141,875,451	$49,656,408

E. Operating Loss and Tax Credit Carryforwards

No change.

F. Consolidated Federal Income Tax Return

No change.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

On June 16, 2005, Amica Mutual invested $14,500,000 to capitalize a wholly-owned stock insurance subsidiary named Amica Property & Casualty Insurance Company. Amica Property and Casualty Insurance Company began issuing policies effective January 1, 2006. We have received the certificate of authority from Rhode Island and New Jersey, and the certificate of authority is still pending in New York. This investment is recorded on Amica Mutual's Schedule D, Part 2, line 6999999.

Note 11 – Debt

No change.

Note 12 –Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A-H No change.

I. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

Description	June 30 , 2006 Increase (Decrease) in Surplus	December 31, 2005 Increase (Decrease) in Surplus
Unrealized gain or (losses)	$13,132,279	$41,399,776
Non-admitted assets	8,036,066	17,351,666
Provision for reinsurance	(130,062)	(1,321,400)

J-L No change.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A-B No change.

C. No wash sales.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – September 11, 2001 Events

No change.

Note 21 – Other Items

No change.

Note 22 – Events Subsequent

No change.

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

No change.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

Note 31 - High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

Note 35 – Multiple Peril Crop Insurance

No change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/05/2002

6.4 By what department or departments?
State of Rhode Island

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

FINANCIAL

9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$ 164,183,578	$ 164,183,578
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$ 40,261,357	$ 43,796,197
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 204,444,935	$ 207,979,775
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity' s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania, Kansas City, MO 64105

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Vanguard	The Vanguard Group	Vanguard Mutual Funds

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	60,603,844	62,111,497
2.	Increase (decrease) by adjustment	(1,290,599)	(2,754,948)
3.	Cost of acquired		
4.	Cost of additions to and permanent improvements	1,647,554	2,674,815
5.	Total profit (loss) on sales		(400,690)
6.	Increase (decrease) by foreign exchange adjustment		
7.	Amount received on sales		1,026,830
8.	Book/adjusted carrying value at end of current period	60,960,799	60,603,844
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)	60,960,799	60,603,844
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	60,960,799	60,603,844

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2.	Amount loaned during period:		
	2.1. Actual cost at time of acquisitions		
	2.2. Additional investment made after acquisitions		
3.	Accrual of discount and mortgage interest points and commitment fees		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the period		
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA - VERIFICATION

Other Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	62,664,976	55,533,586
2.	Cost of acquisitions during period:		
	2.1. Actual cost at time of acquisitions	543,953	
	2.2. Additional investment made after acquisitions		
3.	Accrual of discount		
4.	Increase (decrease) by adjustment	5,043,357	7,131,390
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the period		
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book/adjusted carrying value of long-term invested assets at end of current period	68,252,286	62,664,976
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)	68,252,286	62,664,976
12.	Total nonadmitted amounts		
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	68,252,286	62,664,976

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,957,546,714	2,720,637,831
2.	Cost of bonds and stocks acquired	297,524,413	550,198,249
3.	Accrual of discount	802,804	2,018,225
4.	Increase (decrease) by adjustment	9,334,224	25,907,880
5.	Increase (decrease) by foreign exchange adjustment		
6.	Total profit (loss) on disposal	33,387,705	55,143,989
7.	Consideration for bonds and stocks disposed of	227,185,065	390,750,663
8.	Amortization of premium	2,682,065	5,608,797
9.	Book value/adjusted carrying value, current period	3,068,728,730	2,957,546,714
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)	3,068,728,730	2,957,546,714
12.	Total nonadmitted amounts		
13.	Statement value	3,068,728,730	2,957,546,714

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	1,606,761,167	737,299,305	705,699,992	26,305,722	1,606,761,167	1,664,666,202		1,485,640,348
2. Class 2	259,464,672	11,245,182		(27,006,402)	259,464,672	243,703,452		240,822,721
3. Class 3	10,107,110			156,058	10,107,110	10,263,168		37,862,860
4. Class 4	4,999,541		5,000,000	459	4,999,541			4,998,998
5. Class 5								
6. Class 6								
7. Total Bonds	1,881,332,490	748,544,487	710,699,992	(544,163)	1,881,332,490	1,918,632,822		1,769,324,927
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	1,881,332,490	748,544,487	710,699,992	(544,163)	1,881,332,490	1,918,632,822		1,769,324,927

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
8299999 Totals	82,096,619	XXX	82,101,348	2,188,408	83,621

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	23,091,311	53,951,649
2.	Cost of short-term investments acquired	1,117,815,717	2,050,090,833
3.	Increase (decrease) by adjustment	(3,991)	(738)
4.	Increase (decrease) by foreign exchange adjustment		
5.	Total profit (loss) on disposal of short-term investments		
6.	Consideration received on disposal of short-term investments	1,058,806,418	2,080,950,433
7.	Book/adjusted carrying value, current period	82,096,619	23,091,311
8.	Total valuation allowance		
9.	Subtotal (Lines 7 plus 8)	82,096,619	23,091,311
10.	Total nonadmitted amounts		
11.	Statement value (Lines 9 minus 10)	82,096,619	23,091,311
12.	Income collected during period	2,188,408	2,838,859
13.	Income earned during period	2,461,627	2,917,401

Schedule DB - Part F - Section 1

N O N E

Schedule DB - Part F - Section 2

N O N E

Schedule F - Ceded Reinsurance

N O N E

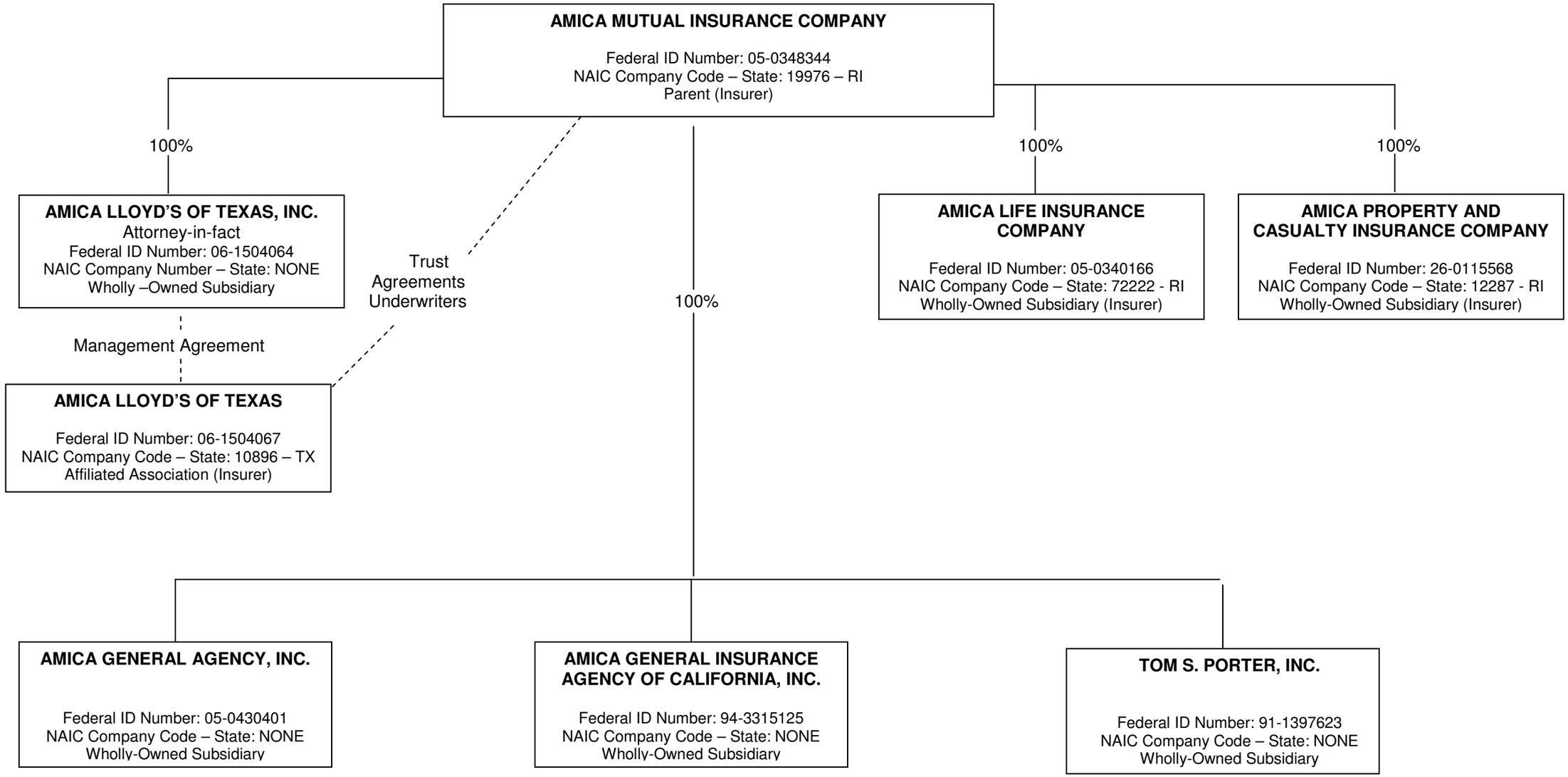
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Is Insurer Licensed? (Yes or No)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama AL	YES	1,356,379	1,307,725	790,187	873,198	792,796	782,732
2. Alaska AK	YES	208,775	172,514	58,225	55,517	125,800	68,832
3. Arizona AZ	YES	8,456,468	9,457,407	3,248,519	6,089,719	8,872,754	11,996,472
4. Arkansas AR	YES	483,566	494,720	377,762	282,351	267,795	142,914
5. California CA	YES	37,954,242	36,484,544	15,862,860	17,762,344	33,028,007	32,803,704
6. Colorado CO	YES	10,095,534	10,156,862	6,081,389	5,532,333	9,449,259	9,478,793
7. Connecticut CT	YES	60,469,809	67,052,062	27,740,053	29,983,812	70,409,125	67,655,705
8. Delaware DE	YES	1,872,765	1,849,500	1,014,873	1,806,877	2,021,844	2,300,821
9. District of Columbia DC	YES	1,426,935	1,464,961	375,993	521,611	925,361	727,154
10. Florida FL	YES	54,015,531	49,811,417	42,929,736	41,056,832	61,684,507	58,750,599
11. Georgia GA	YES	15,353,918	14,563,543	6,435,826	7,156,250	13,177,406	11,020,994
12. Hawaii HI	NO						
13. Idaho ID	YES	751,643	833,102	258,350	507,546	685,769	1,386,339
14. Illinois IL	YES	7,859,721	8,304,437	4,478,205	4,674,329	8,170,855	11,774,022
15. Indiana IN	YES	2,798,516	3,034,530	2,840,476	2,013,188	3,979,848	2,314,302
16. Iowa IA	YES	804,830	702,827	311,717	238,699	747,115	323,978
17. Kansas KS	YES	1,068,880	709,389	1,109,100	603,818	1,022,510	631,205
18. Kentucky KY	YES	1,936,547	2,147,452	923,286	863,499	3,458,883	4,105,540
19. Louisiana LA	YES	2,153,481	2,345,030	3,096,924	1,057,754	7,457,085	4,161,501
20. Maine ME	YES	5,516,560	5,905,827	2,171,183	2,376,266	5,149,930	6,087,572
21. Maryland MD	YES	10,227,898	11,008,593	4,630,671	4,823,772	9,009,781	10,611,141
22. Massachusetts MA	YES	104,017,841	115,126,341	58,785,747	59,878,938	90,429,969	102,157,523
23. Michigan MI	YES	10,885,931	12,632,475	6,535,812	7,469,503	11,610,402	7,756,114
24. Minnesota MN	YES	6,435,114	6,460,266	4,574,097	2,058,855	7,558,783	5,653,449
25. Mississippi MS	YES	564,511	615,087	987,361	571,790	1,362,872	462,484
26. Missouri MO	YES	1,502,807	1,353,226	1,453,354	575,028	1,559,334	432,545
27. Montana MT	YES	411,224	377,090	68,715	212,743	678,255	218,882
28. Nebraska NE	YES	895,334	971,312	414,148	531,682	2,739,112	513,727
29. Nevada NV	YES	1,952,231	1,932,090	708,064	869,013	2,292,023	1,510,419
30. New Hampshire NH	YES	19,063,054	19,106,309	10,023,735	9,426,270	17,958,018	21,609,130
31. New Jersey NJ	YES	12,694,994	32,309,403	22,029,678	21,689,600	68,542,398	69,015,937
32. New Mexico NM	YES	2,043,589	2,102,581	1,273,921	815,665	2,990,619	3,521,953
33. New York NY	YES	66,577,832	71,534,919	25,763,672	32,596,815	68,829,210	79,292,623
34. North Carolina NC	YES	18,024,767	17,734,704	7,911,185	7,233,492	13,549,721	12,566,875
35. North Dakota ND	YES	38,439	49,326	23,619	54,165	14,671	120,769
36. Ohio OH	YES	7,178,913	8,176,507	3,216,901	3,634,912	8,487,299	8,697,290
37. Oklahoma OK	YES	680,571	737,292	158,080	299,246	519,561	587,124
38. Oregon OR	YES	5,591,042	5,521,872	2,401,714	1,916,104	8,475,218	6,035,385
39. Pennsylvania PA	YES	18,273,617	19,969,433	10,768,160	10,850,712	27,351,348	27,951,427
40. Rhode Island RI	YES	47,627,082	50,245,548	20,451,873	22,191,169	70,316,069	63,224,608
41. South Carolina SC	YES	5,167,946	5,091,255	1,976,697	1,959,567	3,632,903	4,702,936
42. South Dakota SD	YES	70,191	69,473	54,621	48,611	33,486	88,639
43. Tennessee TN	YES	4,300,512	4,579,532	2,646,997	1,725,381	3,985,508	4,763,159
44. Texas TX	YES	25,561,230	24,655,684	13,844,373	13,668,862	25,977,402	24,570,175
45. Utah UT	YES	948,031	1,138,455	585,162	497,260	1,887,158	1,443,431
46. Vermont VT	YES	2,202,671	2,240,139	765,465	1,234,529	2,463,781	2,359,947
47. Virginia VA	YES	8,866,409	9,210,550	3,913,092	4,403,565	10,647,073	11,153,033
48. Washington WA	YES	15,157,713	14,631,880	10,018,958	9,392,591	20,814,403	16,090,742
49. West Virginia WV	YES	961,687	1,014,940	385,486	478,631	535,334	1,621,509
50. Wisconsin WI	YES	2,857,828	3,112,828	1,760,040	2,199,273	5,567,200	4,097,367
51. Wyoming WY	YES	201,872	203,606	49,857	56,058	140,387	25,643
52. American Samoa AS	NO						
53. Guam GU	NO						
54. Puerto Rico PR	NO						
55. U.S. Virgin Islands VI	NO						
56. Nothern Mariana Islands MP	NO						
57. Canada CN	NO						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 50	615,566,981	660,710,565	338,285,919	346,819,745	721,385,947	719,369,165
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

	Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	1,497,793	170,800	11.4	3.2
2.	Allied Lines	1,426,464	1,152,371	80.8	66.8
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	168,138,323	70,983,038	42.2	38.5
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine	3,091,070	586,280	19.0	14.6
9.	Inland marine	4,921,392	1,639,888	33.3	27.4
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	6,974,233	(48,138)	(0.7)	(0.4)
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	34,676	126,421	364.6	(40.3)
17.1	Other liability - occurrence	14,208,463	7,473,782	52.6	40.6
17.2	Other liability - claims-made				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	284,936,508	169,365,278	59.4	56.0
19.3,19.4	Commercial auto liability	262,200	23,982	9.1	56.4
21.	Auto physical damage	170,701,167	72,907,000	42.7	46.4
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals	656,192,289	324,380,702	49.4	47.8
	DETAILS OF WRITE-INS				
3301.					
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 through 3303 plus 3398)(Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	763,963	1,387,278	1,361,277
2.	Allied Lines	741,149	1,351,505	1,332,135
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	95,954,839	163,341,934	159,085,039
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine	2,749,125	3,721,464	3,661,584
9.	Inland marine	2,697,410	4,646,649	4,933,975
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake	4,203,860	7,313,111	6,555,125
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	14,683	25,305	37,479
17.1	Other liability - occurrence	7,389,937	14,134,427	13,649,915
17.2	Other liability - claims-made			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	132,773,026	261,135,012	295,307,363
19.3,19.4	Commercial auto liability	123,407	225,890	316,678
21.	Auto physical damage	81,272,898	158,284,406	174,469,995
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	328,684,297	615,566,981	660,710,565
	DETAILS OF WRITE-INS			
3301.				
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 through 3303 plus 3398)(Line 33 above)			

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2006 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2006 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2006 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2003 + Prior	249,913	22,579	272,492	39,171	4,463	43,634	176,115	11,958	13,985	202,058	(34,627)	7,827	(26,800)
2. 2004	195,702	28,506	224,208	30,818	5,851	36,669	152,051	12,288	17,824	182,163	(12,833)	7,457	(5,376)
3. Subtotals 2004 + Prior	445,615	51,085	496,700	69,989	10,314	80,303	328,166	24,246	31,809	384,221	(47,460)	15,284	(32,176)
4. 2005	345,210	110,794	456,004	70,276	46,306	116,582	204,982	40,521	53,618	299,121	(69,952)	29,651	(40,301)
5. Subtotals 2005 + Prior	790,825	161,879	952,704	140,265	56,620	196,885	533,148	64,767	85,427	683,342	(117,412)	44,935	(72,477)
6. 2006	XXX	XXX	XXX	XXX	206,950	206,950	XXX	187,097	76,180	263,277	XXX	XXX	XXX
7. Totals	790,825	161,879	952,704	140,265	263,570	403,835	533,148	251,864	161,607	946,619	(117,412)	44,935	(72,477)
8. Prior Year-End Surplus As Regards Policyholders	1,796,166										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (14.8)	2. 27.8	3. (7.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8 4. (4.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

Explanations:

1.

2.

Bar Codes:

1. 1 9 9 7 6 2 0 0 6 4 9 0 0 0 0 0 2

Trusteed Surplus Statement [Document Identifier 490]

2. 1 9 9 7 6 2 0 0 6 4 5 0 0 0 0 0 2

Supplement A to Schedule T [Document Identifier 450]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Miscellaneous deposits	772,500	772,500		
2305.	Non Compete Agreements	316,770	316,770		
2306.	Pension - Intangible	5,422,160	5,422,160		
2307.	Postage inventory	630,736	630,736		
2308.	Prepaid expenses	2,589,425	2,589,425		
2309.	Prepaid pension contribution	16,484,465	16,484,465		
2310.	Receivable from Lexington	34,102		34,102	21,198
2311.	Travel advances	84,719	84,719		
2312.					
2397.	Summary of remaining write-ins for Line 23 from overflow page	26,334,877	26,300,775	34,102	21,198

Additional Write-ins for Liabilities Line 23

2304.	Reserve for unassessed insolvencies	3,700,000	3,700,000
2397.	Summary of remaining write-ins for Line 23 from overflow page	3,700,000	3,700,000

Schedule A - Part 2

N O N E

Schedule A - Part 3

N O N E

Schedule B - Part 1

N O N E

Schedule B - Part 2

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets Acquired During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Amount of Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Fair Value	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Commit-ment for Additional Investment	Percen-tage of Owner-ship
	Note Receivable	Downers Grove	Illinois	Property Loss Research Bureau		12/17/2003		1,000,000		850,955					
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								1,000,000		850,955					XXX
	Morgan Stanley Private Markets Fund III	New York	New York	Morgan Stanley		04/26/2006	3	543,953		543,953					1.100
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated								543,953		543,953					XXX
	Morgan Stanley Institutional Fund of Hedge Funds, LP	New York	New York	Morgan Stanley		02/26/2004	13	20,000,000		23,061,181		456,693			1.030
1799999. Joint Venture Interests - Real Estate - Unaffiliated								20,000,000		23,061,181		456,693			XXX
	Amica Lloyd's of Texas	Sugar Land	Texas	Amica Lloyd's of Texas, Inc.		06/29/1998		18,000,000		43,796,197		1,882,471			
3099999. Any Other Class of Assets - Affiliated								18,000,000		43,796,197		1,882,471			XXX
3199999. Total - Unaffiliated								21,543,953		24,456,089		456,693			XXX
3299999. Total - Affiliated								18,000,000		43,796,197		1,882,471			XXX
3399999 - Totals								39,543,953		68,252,286		2,339,164			XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3399999 - Totals														

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912810-FR-4	U S TREASURY INFLATION-IND BOND		06/26/2006	VARIOUS		12,438,572	12,000,000	96,146	1
83162C-QH-9	US SBA SBIC SER 2006-20F		06/06/2006	MERRILL LYNCH		10,700,000	10,700,000		1
36202E-GE-3	GNMA POOL # 003797		03/28/2006	BANK OF AMERICA SECURITIES		12,861,411	12,706,549	40,237	1
0399999. Bonds - U.S. Governments						35,999,983	35,406,549	136,383	XXX
43232G-AL-8	HILLSBOROUGH CNTY FL		05/12/2006	RBC DAIN RAUSCHER, INC		2,083,280	2,000,000		1
Florida Total						2,083,280	2,000,000		XXX
373383-2E-7	GEORGIA ST GO TAXABLE		06/21/2006	RAYMOND JAMES & ASSOC.		7,173,535	7,190,000	21,630	1FE
Georgia Total						7,173,535	7,190,000	21,630	XXX
452151-LD-3	ILLINOIS ST GO		05/24/2006	RBC DAIN RAUSCHER, INC		888,050	1,000,000	21,629	1FE
Illinois Total						888,050	1,000,000	21,629	XXX
56052A-SP-2	MAINE ST GO TAX		06/07/2006	UBS PAINEWEBBER INC.		1,240,000	1,240,000		1FE
Maine Total						1,240,000	1,240,000		XXX
United States Total						11,384,865	11,430,000	43,259	XXX
1799999. Bonds - States, Territories and Possessions						11,384,865	11,430,000	43,259	XXX
696497-TP-1	PALM BEACH FL GO TAX		06/22/2006	MERRILL LYNCH		2,775,000	2,775,000		1FE
Florida Total						2,775,000	2,775,000		XXX
462467-AQ-4	IOWA FIN AUTH SNGL FMLY MTG		06/09/2006	GOLDMAN, SACHS & CO.		9,750,000	9,750,000		1FE
Iowa Total						9,750,000	9,750,000		XXX
United States Total						12,525,000	12,525,000		XXX
2499999. Bonds - Political Subdivisions						12,525,000	12,525,000		XXX
454806-AY-6	INDIANA HSG & CMNTY DEV AUTH		06/09/2006	UBS PAINEWEBBER INC.		5,283,200	5,000,000		1FE
Indiana Total						5,283,200	5,000,000		XXX
676907-NC-8	OHIO HSG FIN AGY 2006 SER G		04/12/2006	GEORGE K BAUM & CO		9,700,000	9,700,000		1FE
676907-MH-8	OHIO HSG FIN AGY MTG REV		04/12/2006	GEORGE K BAUM & CO		2,155,000	2,155,000		1FE
67756Q-AJ-6	OHIO ST HSG FIN AGY RES MTG		06/08/2006	LEHMAN BROTHERS INC.		135,000	135,000		1FE
Ohio Total						11,990,000	11,990,000		XXX
31371K-UK-5	FNMA POOL # 254486		05/30/2006	STIFEL, NICOLAUS & CO		3,447,162	3,549,773	14,791	1
31371M-A8-0	FNMA POOL # 255731		04/21/2006	BACLAYS CAPITAL INC.		5,254,190	5,490,092	7,625	1
31371L-6C-8	FNMA POOL #255667		04/20/2006	STEPHENS INC		3,990,070	4,163,778	5,783	1
31395N-BP-1	FNMA REMICS SER 2006-44		06/05/2006	UBS PAINEWEBBER INC.		7,406,552	7,701,370	8,236	1
31393D-RY-9	FNMA REMICS SER 2006-63 CL A6		05/25/2006	LEHMAN BROTHERS INC.		10,242,981	10,689,780	41,245	1
312968-KG-4	FREDDIE MAC POOL # B15695		04/20/2006	UBS PAINEWEBBER INC.		4,088,355	4,123,144	9,449	1
3128H3-YL-9	FREDDIE MAC POOL # E96115		05/05/2006	LEHMAN BROTHERS INC.		1,816,083	1,867,738	3,891	1
38373M-TZ-3	GNMA REMICS SER 2006-19 CL A		04/06/2006	J.P. MORGAN SECURITIES		8,383,750	8,825,000	22,418	1
312965-2G-0	FREDDIE MAC POOL # B13475		03/21/2006	VARIOUS		6,066,087	6,171,224	14,571	1
United States Total						50,695,230	52,581,899	128,009	XXX
United States Total						67,968,430	69,571,899	128,009	XXX
3199999. Bonds - Special Revenues						67,968,430	69,571,899	128,009	XXX
002824-AT-7	ABBOTT LABORATORIES		05/09/2006	MORGAN STANLEY & CO. INC.		2,897,390	2,900,000		1FE
24422E-QA-0	JOHN DEERE CAP CORP NTS		04/04/2006	CS FIRST BOSTON CORP		2,894,345	2,900,000		1FE
72925P-AB-1	PLUM CREEK TIMBERLANDS LP		04/25/2006	BANK OF AMERICA SECURITIE		966,860	1,000,000	27,417	2FE
4599999. Bonds - Industrial and Miscellaneous						6,758,595	6,800,000	27,417	XXX
6099997. Total - Bonds - Part 3						134,636,873	135,733,448	335,068	XXX
6099998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
6099999. Total - Bonds						134,636,873	135,733,448	335,068	XXX
6599997. Total - Preferred Stocks - Part 3							XXX		XXX
6599998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
6599999. Total - Preferred Stocks							XXX		XXX
867914-10-3	SUNTRUST BANKS INC		05/23/2006	MORGAN STANLEY & CO. INC.	34,120.000	2,600,343			L
000937-10-2	ABN AMRO HOLDING NV	F	06/13/2006	INSTINET	34,924.000	909,723			L
6799999. Common Stocks - Banks, Trust and Insurance Companies						3,510,066	XXX		XXX
054615-10-9	AXSYS TECHNOLOGIES INC		04/21/2006	INSTINET	43,986.000	755,456			L
101137-10-7	BOSTON SCIENTIFIC CORP		04/24/2006	MERGER	44,122.574	997,170			L
05564E-10-6	BRE PROPERTIES INC		05/17/2006	GREEN STREET ADVISORS INC	17,750.000	927,587			L
20825C-10-4	CONOCOPHILLIPS		04/04/2006	EXCHANGED	51,068.627	1,243,746			L
25179M-10-3	DEVON ENERGY CORPORATION		04/24/2006	MORGAN STANLEY & CO. INC.	30,283.000	1,887,040			L
26441C-10-5	DUKE ENERGY CORPORATION		04/03/2006	MERGER	97,546.800	2,558,269			L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
23337R-50-2	DWS EMERGING MARKETS EQUITY FUND		04/17/2006	EXCHANGED	30,527.840	443,433			L
29078E-10-5	EMBARQ CORPORATION		05/18/2006	SPIN-OFF	14,489.350	393,328			L
338032-20-4	FISHER SCIENTIFIC INTL INC		04/19/2006	INSTINET	9,415.000	656,918			
412822-10-8	HARLEY DAVIDSON INC		06/06/2006	INSTINET	9,950.000	480,624			L
482730-10-8	K-TRON INTERNATIONAL INC		04/11/2006	INSTINET	19,172.000	932,703			L
53071M-30-2	LIBERTY CAPITAL GRP SER A		05/10/2006	EXCHANGED	5,334.000	338,491			L
53071M-10-4	LIBERTY INTERACTIVE GRP SER A		05/10/2006	EXCHANGED	26,670.000	433,805			L
577933-10-4	MAXIMUS INC		04/18/2006	INSTINET	19,936.000	686,519			L
58155Q-10-3	MCKESSON CORPORATION		06/12/2006	CS FIRST BOSTON CORP	37,425.000	1,725,547			L
654106-10-3	NIKE INC		06/28/2006	LEHMAN BROTHERS INC.	10,115.000	814,908			L
729251-10-8	PLUM CREEK TIMBER CO INC		04/07/2006	GREEN STREET ADVISORS INC	92,875.000	3,441,270			L
737630-10-3	POTLATCH CORPORATION		04/03/2006	DIVIDEND REINVESTMENT	7,281.780	284,062			L
754907-10-3	RAYONIER INC		06/08/2006	INSTINET	23,250.000	862,047			L
846425-88-2	SPANISH BROADCASTING SYS INC		05/25/2006	INSTINET	73,145.000	394,213			L
897051-20-7	TRONOX INC		04/07/2006	SPIN-OFF	1,983.331	32,284			L
6899999. Common Stocks - Industrial and Miscellaneous						20,289,420	XXX		XXX
7299997. Total - Common Stocks - Part 3						23,799,486	XXX		XXX
7299998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
7299999. Total - Common Stocks						23,799,486	XXX		XXX
7399999. Total - Preferred and Common Stocks						23,799,486	XXX		XXX
7499999 - Totals						158,436,359	XXX	335,068	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
09972G-AA-7	BORG TANKERS I LTD U S GOV GUAR		04/18/2006	CALLED		3,569,640	3,200,000	3,200,000	3,200,000						3,200,000		369,640	369,640	81,835	06/01/2022	1
36202D-JQ-5	GNMA POOL # 002971		06/20/2006	PRINCIPAL RECEIPT		22,508	22,508	22,401	22,350		158		158		22,508				1,046	09/20/2030	1
36207L-HQ-4	GNMA POOL # 435039		06/15/2006	PRINCIPAL RECEIPT		105,588	105,588	107,881	111,049		(5,461)		(5,461)		105,588				4,812	02/15/2031	1
36202C-N8-2	GNMA POOL # 002215		06/20/2006	PRINCIPAL RECEIPT		26,328	26,328	24,863	24,044		2,284		2,284		26,328				913	05/20/2026	1
36202C-PT-4	GNMA POOL # 002234		06/20/2006	PRINCIPAL RECEIPT		701	701	700	704		(4)		(4)		701				44	06/20/2026	1
36202C-QA-4	GNMA POOL # 002249		06/20/2006	PRINCIPAL RECEIPT		5,675	5,675	5,668	5,694		(19)		(19)		5,675				350	07/20/2026	1
36202C-QQ-9	GNMA POOL # 002263		06/20/2006	PRINCIPAL RECEIPT		407	407	384	380		27		27		407				15	08/20/2026	1
36202C-QX-4	GNMA POOL # 002270		06/20/2006	PRINCIPAL RECEIPT		9,673	9,673	9,697	9,797		(124)		(124)		9,673				383	08/20/2026	1
36202C-RA-3	GNMA POOL # 002281		06/20/2006	PRINCIPAL RECEIPT		10,007	10,007	9,434	9,295		712		712		10,007				231	09/20/2026	1
36202C-YG-2	GNMA POOL # 002511		06/20/2006	PRINCIPAL RECEIPT		8,278	8,278	8,373	8,506		(229)		(229)		8,278				320	11/20/2027	1
36202C-2Y-8	GNMA POOL # 002591		06/20/2006	PRINCIPAL RECEIPT		7,601	7,601	7,691	7,790		(190)		(190)		7,601				328	05/20/2028	1
36202C-5C-3	GNMA POOL # 002643		06/20/2006	PRINCIPAL RECEIPT		60,808	60,808	59,952	59,081		1,727		1,727		60,808				2,031	09/20/2028	1
36202C-6Y-4	GNMA POOL # 002687		06/20/2006	PRINCIPAL RECEIPT		106,703	106,703	103,413	101,530		5,173		5,173		106,703				3,685	12/20/2028	1
36202D-AN-1	GNMA POOL # 002713		06/20/2006	PRINCIPAL RECEIPT		33,212	33,212	32,629	32,243		968		968		33,212				1,165	02/20/2029	1
36202D-CR-0	GNMA POOL # 002780		06/20/2006	PRINCIPAL RECEIPT		97,965	97,965	91,582	88,438		9,528		9,528		97,965				2,832	07/20/2029	1
36202D-C9-0	GNMA POOL # 002796		06/20/2006	PRINCIPAL RECEIPT		23,343	23,343	22,737	21,869		1,474		1,474		23,343				990	08/20/2029	1
36202D-DN-8	GNMA POOL # 002809		06/20/2006	PRINCIPAL RECEIPT		24,561	24,561	23,993	23,506		1,054		1,054		24,561				1,030	09/20/2029	1
36202D-D5-7	GNMA POOL # 002824		06/20/2006	PRINCIPAL RECEIPT		14,483	14,483	14,116	13,602		880		880		14,483				610	10/20/2029	1
36202D-FX-4	GNMA POOL # 002882		06/20/2006	PRINCIPAL RECEIPT		25,340	25,340	24,509	23,455		1,884		1,884		25,340				1,023	02/20/2030	1
36202D-JR-3	GNMA POOL # 002972		06/20/2006	PRINCIPAL RECEIPT		8,599	8,599	8,543	8,484		114		114		8,599				382	09/20/2030	1
36202D-YZ-8	GNMA POOL # 003428		06/20/2006	PRINCIPAL RECEIPT		163,741	163,741	163,485	163,491		250		250		163,741				4,598	08/20/2033	1
36202D-5K-3	GNMA POOL # 003550		06/20/2006	PRINCIPAL RECEIPT		85,847	85,847	86,196	86,189		(341)		(341)		85,847				2,437	05/20/2019	1
36202E-EP-0	GNMA POOL # 003742		06/20/2006	PRINCIPAL RECEIPT		66,506	66,506	66,849	66,829		(322)		(322)		66,506				1,557	08/20/2020	1
36202E-EQ-8	GNMA POOL # 003743		06/20/2006	PRINCIPAL RECEIPT		104,976	104,976	107,486	107,367		(2,391)		(2,391)		104,976				2,770	08/20/2020	1
36202E-GE-3	GNMA POOL # 003797		06/20/2006	PRINCIPAL RECEIPT		147,607	147,607	149,406	149,406		(1,799)		(1,799)		147,607				1,171	12/20/2035	1
362198-TM-5	GNMA POOL # 270656		06/15/2006	PRINCIPAL RECEIPT		3,203	3,203	3,178	3,174		29		29		3,203				125	09/15/2023	1
36220Q-LB-4	GNMA POOL # 284822		06/15/2006	PRINCIPAL RECEIPT		135	135	132	128		6		6		135				7	05/15/2020	1
36224B-SB-6	GNMA POOL # 323714		06/15/2006	PRINCIPAL RECEIPT		406	406	403	403		3		3		406				157	05/15/2023	1
36224S-FX-5	GNMA POOL # 336882		06/15/2006	PRINCIPAL RECEIPT		133	133	132	132		1		1		133				5	05/15/2023	1
36203D-MP-2	GNMA POOL # 346066		06/15/2006	PRINCIPAL RECEIPT		211	211	209	209		2		2		211				9	01/15/2024	1
36203K-L4-4	GNMA POOL # 351447		06/15/2006	PRINCIPAL RECEIPT		206	206	200	199		6		6		206				93	02/15/2024	1
36203K-S3-9	GNMA POOL # 351638		06/15/2006	PRINCIPAL RECEIPT		37	37	37	37						37				6	06/15/2023	1
36203N-5H-7	GNMA POOL # 354648		06/15/2006	PRINCIPAL RECEIPT		911	911	908	908		3		3		911				44	09/15/2023	1
36203R-P9-4	GNMA POOL # 356948		06/15/2006	PRINCIPAL RECEIPT		71	71	71	71						71				3	06/15/2023	1
36202D-6L-0	GNMA POOL # 3575		06/20/2006	PRINCIPAL RECEIPT		230,341	230,341	227,858	228,001		2,340		2,340		230,341				4,749	07/20/2019	1
36203X-JG-2	GNMA POOL # 362163		06/15/2006	PRINCIPAL RECEIPT		305	305	303	303		3		3		305				9	12/15/2023	1
36204A-FU-4	GNMA POOL # 363879		06/15/2006	PRINCIPAL RECEIPT		77	77	76	76		1		1		77				3	12/15/2023	1
36204B-LA-9	GNMA POOL # 364921		06/15/2006	PRINCIPAL RECEIPT		62	62	62	62		1		1		62				8	02/15/2024	1
36204B-M5-9	GNMA POOL # 364980		06/15/2006	PRINCIPAL RECEIPT		34	34	33	33		1		1		34				1	04/15/2024	1
36204C-G8-8	GNMA POOL # 365723		06/15/2006	PRINCIPAL RECEIPT		55	55	53	53		2		2		55				2	12/15/2023	1
36204D-7K-9	GNMA POOL # 367298		06/15/2006	PRINCIPAL RECEIPT		23,217	23,217	23,054	23,055		163		163		23,217				896	10/15/2023	1
36204F-HP-2	GNMA POOL # 368438		06/15/2006	PRINCIPAL RECEIPT		98	98	98	98		1		1		98				4	02/15/2024	1
36204F-3J-1	GNMA POOL # 369001		06/15/2006	PRINCIPAL RECEIPT		383	383	382	382		1		1		383				25	05/15/2024	1
36204H-EK-2	GNMA POOL # 370138		06/15/2006	PRINCIPAL RECEIPT		1,343	1,343	1,332	1,332		11		11		1,343				69	12/15/2023	1
36204K-KB-8	GNMA POOL # 372090		06/15/2006	PRINCIPAL RECEIPT		2,318	2,318	2,300	2,297		20		20		2,318				96	05/15/2024	1
36204P-Q9-6	GNMA POOL # 375880		06/15/2006	PRINCIPAL RECEIPT		1,022	1,022	996	994		28		28		1,022				34	04/15/2024	1
36205A-QH-0	GNMA POOL # 384856		06/15/2006	PRINCIPAL RECEIPT		13,232	13,232	13,129	13,125		108		108		13,232				388	10/15/2025	1
36205B-PF-3	GNMA POOL # 385722		06/15/2006	PRINCIPAL RECEIPT		13	13	12	12						13					06/15/2024	1
36205C-ZY-9	GNMA POOL # 386959		06/15/2006	PRINCIPAL RECEIPT		142	142	141	141		1		1		142				6	05/15/2024	1
36205D-AF-5	GNMA POOL # 387106		06/15/2006	PRINCIPAL RECEIPT		59	59	58	58						59				2	08/15/2025	1
36205G-GN-5	GNMA POOL # 390005		06/15/2006	PRINCIPAL RECEIPT		1,039	1,039	1,036	1,036		3		3		1,039				32	04/15/2024	1
36205N-XW-1	GNMA POOL # 395893		06/15/2006	PRINCIPAL RECEIPT		987	987	980	978		10		10		987				38	11/15/2025	1
36205U-MZ-0	GNMA POOL # 400976		06/15/2006	PRINCIPAL RECEIPT		160	160	158	158		1		1		160				6	05/15/2024	1
36205Y-QW-5	GNMA POOL # 404669		06/15/2006	PRINCIPAL RECEIPT		74	74	74	74						74				3	12/15/2025	1
36206D-DE-4	GNMA POOL # 407901		06/15/2006	PRINCIPAL RECEIPT		728	728	722	722		6		6		728				29	11/15/2025	1
36206F-AQ-5	GNMA POOL # 409615		06/15/2006	PRINCIPAL RECEIPT		17	17	17	17						17				1	10/15/2025	1
36206F-XH-0	GNMA POOL # 410280		06/15/2006	PRINCIPAL RECEIPT		38	38	38	38						38				2	09/15/2025	1
36206F-6V-9	GNMA POOL # 410484		06/15/2006	PRINCIPAL RECEIPT		431	431	428	428		4		4		431				21	10/15/2025	1
36206G-LV-0	GNMA POOL # 410840		06/15/2006	PRINCIPAL RECEIPT		83	83	82	82						83				3	11/15/2025	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36206G-MD-9	GNMA POOL # 410856		06/15/2006	PRINCIPAL RECEIPT		449	449	448	448		1		1		449				24	12/15/2025	1
36206H-MB-1	GNMA POOL # 411754		06/15/2006	PRINCIPAL RECEIPT		95,484	95,484	98,080	99,943		(4,459)		(4,459)		95,484				3,512	04/15/2027	1
36206J-HE-7	GNMA POOL # 412529		06/15/2006	PRINCIPAL RECEIPT		38	38	37	37		1		1		38				1	12/15/2025	1
36206J-4C-5	GNMA POOL # 413119		06/15/2006	PRINCIPAL RECEIPT		2,264	2,264	2,246	2,244		20		20		2,264				67	09/15/2025	1
36206K-LJ-8	GNMA POOL # 413529		06/15/2006	PRINCIPAL RECEIPT		264	264	262	262		2		2		264				11	10/15/2025	1
36206K-LW-9	GNMA POOL # 413541		06/15/2006	PRINCIPAL RECEIPT		539	539	535	535		4		4		539				22	10/15/2025	1
36206P-BY-5	GNMA POOL # 416855		06/15/2006	PRINCIPAL RECEIPT		99	99	98	98						99				4	10/15/2025	1
36206X-PT-4	GNMA POOL # 424434		06/15/2006	PRINCIPAL RECEIPT		17,622	17,622	18,159	18,504		(882)		(882)		17,622				661	08/15/2027	1
36206X-PZ-0	GNMA POOL # 424440		06/15/2006	PRINCIPAL RECEIPT		31,552	31,552	32,119	32,323		(771)		(771)		31,552				1,030	08/15/2027	1
36208E-WK-5	GNMA POOL # 448950		06/15/2006	PRINCIPAL RECEIPT		257	257	262	265		(8)		(8)		257				11	08/15/2027	1
36209F-PY-9	GNMA POOL # 470339		06/15/2006	PRINCIPAL RECEIPT		1,155	1,155	1,156	1,164		(9)		(9)		1,155				50	05/15/2029	1
36209S-ZQ-7	GNMA POOL # 480551		06/15/2006	PRINCIPAL RECEIPT		1,550	1,550	1,484	1,415		135		135		1,550				55	04/15/2029	1
36209W-ZB-1	GNMA POOL # 484138		06/15/2006	PRINCIPAL RECEIPT		407	407	417	423		(16)		(16)		407				21	01/15/2029	1
36209W-4X-7	GNMA POOL # 484238		06/15/2006	PRINCIPAL RECEIPT		5,167	5,167	5,293	5,361		(193)		(193)		5,167				162	09/15/2028	1
36210M-R5-2	GNMA POOL # 496508		06/15/2006	PRINCIPAL RECEIPT		763	763	780	793		(30)		(30)		763				620	02/15/2029	1
36210V-E4-9	GNMA POOL # 503355		06/15/2006	PRINCIPAL RECEIPT		232,687	232,687	240,686	253,173		(20,486)		(20,486)		232,687				6,889	02/15/2029	1
36211S-D8-7	GNMA POOL # 521327		06/15/2006	PRINCIPAL RECEIPT		136,684	136,684	139,653	139,526		(2,842)		(2,842)		136,684				3,892	05/15/2035	1
36212B-B2-8	GNMA POOL # 528457		06/15/2006	PRINCIPAL RECEIPT		1,640	1,640	1,680	1,674		(35)		(35)		1,640				52	11/15/2034	1
36212V-XA-2	GNMA POOL # 545273		06/15/2006	PRINCIPAL RECEIPT		53,171	53,171	54,326	56,843		(3,672)		(3,672)		53,171				2,001	01/15/2031	1
36213D-UW-6	GNMA POOL # 551497		04/17/2006	PRINCIPAL RECEIPT		1,829,693	1,764,843	1,784,146	1,793,778		(2,161)		(2,161)		1,791,617		38,076	38,076	44,050	02/15/2032	1
36213E-RZ-1	GNMA POOL # 552304		04/17/2006	PRINCIPAL RECEIPT		655,176	631,457	665,003	675,728		(1,916)		(1,916)		673,811		(18,635)	(18,635)	15,807	01/15/2032	1
36213R-WQ-6	GNMA POOL # 562355		06/15/2006	PRINCIPAL RECEIPT		169,571	169,571	174,526	175,907		(6,336)		(6,336)		169,571				6,716	01/15/2034	1
36213T-FQ-1	GNMA POOL # 563675		04/17/2006	PRINCIPAL RECEIPT		1,337,522	1,288,268	1,356,708	1,378,666		2,291		2,291		1,380,956		(43,434)	(43,434)	32,326	11/15/2032	1
36200Q-WD-2	GNMA POOL # 569544		04/17/2006	PRINCIPAL RECEIPT		864,701	833,572	845,946	868,073		(500)		(500)		867,573		(2,871)	(2,871)	20,850	01/15/2032	1
36201C-JU-9	GNMA POOL # 579075		06/15/2006	PRINCIPAL RECEIPT		157,585	157,585	160,761	164,304		(6,720)		(6,720)		157,585				5,182	12/15/2031	1
36201H-W8-2	GNMA POOL # 583971		06/15/2006	PRINCIPAL RECEIPT		96,912	96,912	100,788	104,255		(7,343)		(7,343)		96,912				2,694	07/15/2032	1
36201M-S9-4	GNMA POOL # 587444		06/15/2006	PRINCIPAL RECEIPT		219,475	219,475	229,420	231,846		(12,371)		(12,371)		219,475				7,033	12/15/2032	1
36201M-TV-4	GNMA POOL # 587464		04/17/2006	PRINCIPAL RECEIPT		1,379,747	1,328,943	1,400,581	1,414,736		(163)		(163)		1,414,573		(34,826)	(34,826)	33,347	11/15/2032	1
36201V-5L-2	GNMA POOL # 594951		04/17/2006	PRINCIPAL RECEIPT		2,624,586	2,528,735	2,665,049	2,664,996		(1,745)		(1,745)		2,663,251		(38,665)	(38,665)	63,379	09/15/2032	1
36200E-B2-6	GNMA POOL # 598657		06/15/2006	PRINCIPAL RECEIPT		60,306	60,306	61,154	61,099		(793)		(793)		60,306				2,255	05/15/2035	1
36200G-KU-9	GNMA POOL # 600707		06/15/2006	PRINCIPAL RECEIPT		2,755	2,755	2,843	2,832		(77)		(77)		2,755				603	12/15/2033	1
36200J-6S-4	GNMA POOL # 603081		06/15/2006	PRINCIPAL RECEIPT		46,453	46,453	47,941	47,900		(1,447)		(1,447)		46,453				1,242	08/15/2033	1
36200J-6W-5	GNMA POOL # 603085		06/15/2006	PRINCIPAL RECEIPT		98,547	98,547	98,519	98,543		5		5		98,547				2,402	08/15/2033	1
36200K-JK-4	GNMA POOL # 603366		04/17/2006	PRINCIPAL RECEIPT		2,281,330	2,201,774	2,329,064	2,321,340		(12,167)		(12,167)		2,309,172		(27,842)	(27,842)	54,834	12/15/2032	1
36200K-JM-0	GNMA POOL # 603368		04/17/2006	PRINCIPAL RECEIPT		1,300,647	1,252,754	1,325,179	1,321,914		223		223		1,322,137		(21,490)	(21,490)	31,435	12/15/2032	1
36200K-J4-0	GNMA POOL # 603383		06/15/2006	PRINCIPAL RECEIPT		160,002	160,002	167,252	168,141		(8,139)		(8,139)		160,002				4,861	01/15/2033	1
36200K-J7-3	GNMA POOL # 603386		06/15/2006	PRINCIPAL RECEIPT		259,987	259,987	272,097	273,964		(13,977)		(13,977)		259,987				9,619	01/15/2033	1
36200K-KQ-9	GNMA POOL # 603403		06/15/2006	PRINCIPAL RECEIPT		165,053	165,053	172,248	171,592		(6,539)		(6,539)		165,053				5,892	10/15/2034	1
36200M-TF-0	GNMA POOL # 604550		06/15/2006	PRINCIPAL RECEIPT		156,755	156,755	155,604	155,449		1,307		1,307		156,755				4,077	08/15/2033	1
36200M-VW-0	GNMA POOL # 604629		06/15/2006	PRINCIPAL RECEIPT		395,260	395,260	405,635	406,024		(10,765)		(10,765)		395,260				12,370	09/15/2033	1
36202S-XG-8	GNMA POOL # 608279		06/15/2006	PRINCIPAL RECEIPT		347,666	347,666	344,786	344,420		3,245		3,245		347,666				8,388	09/15/2033	1
36202T-DW-3	GNMA POOL # 608617		06/15/2006	PRINCIPAL RECEIPT		7,718	7,718	7,825	7,824		(106)		(106)		7,718				390	06/15/2024	1
36202T-G4-2	GNMA POOL # 608719		06/15/2006	PRINCIPAL RECEIPT		105,041	105,041	106,321	106,199		(1,157)		(1,157)		105,041				2,263	11/15/2024	1
36202V-VC-2	GNMA POOL # 610911		06/15/2006	PRINCIPAL RECEIPT		11,863	11,863	11,848	11,848		15		15		11,863				347	07/15/2033	1
36290R-XW-8	GNMA POOL # 615493		06/15/2006	PRINCIPAL RECEIPT		94,704	94,704	94,586	94,598		106		106		94,704				2,974	08/15/2033	1
36290R-Y3-1	GNMA POOL # 615530		06/15/2006	PRINCIPAL RECEIPT		491,159	491,159	494,382	494,457		(3,298)		(3,298)		491,159				14,061	09/15/2033	1
36290S-CZ-2	GNMA POOL # 615788		06/15/2006	PRINCIPAL RECEIPT		119,641	119,641	122,576	122,893		(3,252)		(3,252)		119,641				3,823	09/15/2023	1
36290S-HV-6	GNMA POOL # 615944		06/15/2006	PRINCIPAL RECEIPT		197,931	197,931	195,952	195,726		2,205		2,205		197,931				7,612	09/15/2033	1
36290S-KK-6	GNMA POOL # 615998		06/15/2006	PRINCIPAL RECEIPT		554,533	554,533	558,865	558,729		(4,196)		(4,196)		554,533				13,418	10/15/2018	1
36290S-YC-9	GNMA POOL # 616407		06/15/2006	PRINCIPAL RECEIPT		218,921	218,921	222,239	222,952		(4,031)		(4,031)		218,921				6,896	05/15/2024	1
36290T-FW-4	GNMA POOL # 616781		06/15/2006	PRINCIPAL RECEIPT		128,372	128,372	130,177	130,139		(1,767)		(1,767)		128,372				2,743	12/15/2024	1
36290T-GN-3	GNMA POOL # 616805		06/20/2006	PRINCIPAL RECEIPT		341,351	341,351	351,271	351,230		(9,879)		(9,879)		341,351				9,638	01/20/2025	1
36290X-MY-3	GNMA POOL # 620575		06/15/2006	PRINCIPAL RECEIPT		143,308	143,308	142,990	142,987		321		321		143,308				3,786	09/15/2033	1
36291G-YY-6	GNMA POOL # 628127		06/15/2006	PRINCIPAL RECEIPT		70,109	70,109	72,048	72,223		(2,114)		(2,114)		70,109				3,986	05/15/2034	1
36291L-3U-7	GNMA POOL # 631811		06/15/2006	PRINCIPAL RECEIPT		93,182	93,182	94,594	94,411		(1,229)		(1,229)		93,182				2,982	05/15/2024	1
36291L-4W-2	GNMA POOL # 631837		06/20/2006	PRINCIPAL RECEIPT		8,556	8,556	8,768	8,747		(191)		(191)		8,556				289	06/20/2029	1
36291P-5P-7	GNMA POOL # 634554		06/20/2006	PRINCIPAL RECEIPT		106,533	106,533	110,877	110,895		(4,362)		(4,362)		106,533				3,353	09/20/2024	1
36291S-CK-4	GNMA POOL # 636474		06/15/2006	PRINCIPAL RECEIPT		8,414	8,414	8,427	8,426		(12)		(12)		8,414				244	03/15/2023	1
36291U-E7-6	GNMA POOL # 638358		06/15/2006	PRINCIPAL RECEIPT		292,031	292,031	295,362	295,183		(3,152)		(3,152)		292,031				8,133	02/15/2035	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36291Y-EG-8	GNMA POOL # 641935		06/15/2006	PRINCIPAL RECEIPT		4,531	4,531	4,605	4,614		(83)		(83)		4,531				156	04/15/2035	1
36292B-H3-3	GNMA POOL # 643850		06/15/2006	PRINCIPAL RECEIPT		11,490	11,490	11,711	11,710		(219)		(219)		11,490				397	11/15/2025	1
36225A-JR-2	GNMA POOL # 780272		06/15/2006	PRINCIPAL RECEIPT		927	927	943	935		(8)		(8)		927				40	11/15/2010	1
36225A-VG-2	GNMA POOL # 780615		04/17/2006	PRINCIPAL RECEIPT		914,602	882,318	826,622	783,196		4,547		4,547		787,743		126,859	126,859	22,070	08/15/2027	1
36225B-4Q-8	GNMA POOL # 781731		06/15/2006	PRINCIPAL RECEIPT		345,495	345,495	339,125	339,361		6,134		6,134		345,495				8,761	11/15/2018	1
36203B-J5-4	GNMA POOL #344184		06/15/2006	PRINCIPAL RECEIPT		4,284	4,284	4,290	4,287		(3)		(3)		4,284				224	12/15/2022	1
400757-AD-2	GUARANTEED TRADE TRUST SERIES 1994		06/26/2006	MATURED		208,333	208,333	207,524	208,284		49		49		208,333				7,698	06/26/2006	1FE
690353-DY-0	OVERSEAS PRIVATE INV U S GOV GUAR		06/15/2006	CALLED		179,000	179,000	179,000	179,000						179,000				5,907	05/21/2016	1
831641-CK-9	U S SBA SBIC-PS 1997 C		05/11/2006	PRINCIPAL RECEIPT		180,232	180,232	180,232	180,232						180,232				9,430	08/01/2007	1
831641-CH-6	U S SBA SBIC-PS 1997-B		05/11/2006	PRINCIPAL RECEIPT		520,427	520,427	520,427	520,427						520,427				18,865	05/10/2007	1
831641-CV-5	U S SBA SBIC-PS 1999-10A		05/11/2006	PRINCIPAL RECEIPT		9,441	9,441	9,441	9,441						9,441				3,722	02/10/2009	1
831641-CZ-6	U S SBA SBIC-PS 2000-10A		05/11/2006	PRINCIPAL RECEIPT		19,406	19,406	19,406	19,406						19,406				6,193	02/10/2010	1
831641-DB-8	U S SBA SBIC-PS 2000-10B		05/11/2006	PRINCIPAL RECEIPT		455,626	455,626	455,626	455,626						455,626				36,551	08/10/2010	1
83162C-MZ-3	U S SBA SBIC-PS 2003-20E		05/01/2006	PRINCIPAL RECEIPT		107,682	105,557	105,346	105,355		3		3		105,357		2,324	2,324	2,449	05/01/2023	1
83162C-MX-8	U S SBA SER 2003-20D		04/03/2006	PRINCIPAL RECEIPT		50,843	49,892	50,286	50,260		(4)		(4)		50,257		586	586	1,187	04/01/2023	1
83162C-NA-7	U S SBA SER SBIC-PC 2003-20F		06/01/2006	PRINCIPAL RECEIPT		982,953	964,396	926,423	929,251		570		570		929,821		53,132	53,132	19,625	06/01/2023	1
831641-DD-4	U S SBA SER SBIC-PS 2001-10A		05/11/2006	PRINCIPAL RECEIPT		241,082	241,082	241,082	241,082						241,082				14,508	02/10/2011	1
831641-DH-5	U S SBA SER SBIC-PS 2002-10A		05/11/2006	PRINCIPAL RECEIPT		276,504	276,504	276,504	276,504						276,504				12,821	02/10/2012	1
831641-DQ-5	U S SBA SER SBIC-PS 2003-10B		05/11/2006	PRINCIPAL RECEIPT		547,674	547,674	547,674	547,674						547,674				20,693	08/10/2013	1
0399999. Bonds - U.S. Governments						28,257,088	27,390,470	27,929,026	27,980,565		(126,333)		(126,333)		27,854,234		402,854	402,854	790,116	XXX	XXX
546266-JG-3	LOUISIANA HSG FIN AGY MTG		06/05/2006	CALLED		495,000	495,000	524,205	523,974		(198)		(198)		523,776		(28,776)	(28,776)	24,711	12/01/2034	1FE
Louisiana Total						495,000	495,000	524,205	523,974		(198)		(198)		523,776		(28,776)	(28,776)	24,711	XXX	XXX
882719-FX-0	TEXAS VETS LAND BONDS SER 96		06/01/2006	CALLED		465,000	465,000	463,028	464,791		94		94		464,885		115	115	10,928	12/01/2006	1FE
882719-FY-8	TEXAS VETS LAND BONDS SER 96		06/01/2006	CALLED		425,000	425,000	421,196	424,227		162		162		424,389		611	611	10,094	12/01/2007	1FE
882719-FZ-5	TEXAS VETS LAND BONDS SER 96		06/01/2006	CALLED		540,000	540,000	536,166	538,904		147		147		539,051		949	949	13,163	12/01/2008	1FE
882719-GA-9	TEXAS VETS LAND BONDS SER 96		06/01/2006	CALLED		555,000	555,000	552,231	554,012		96		96		554,108		892	892	13,875	12/01/2009	1FE
882719-GB-7	TEXAS VETS LAND BONDS SER 96		06/01/2006	CALLED		570,000	570,000	567,030	568,757		94		94		568,851		1,149	1,149	14,535	12/01/2010	1FE
Texas Total						2,555,000	2,555,000	2,539,651	2,550,691		593		593		2,551,284		3,716	3,716	62,595	XXX	XXX
United States Total						3,050,000	3,050,000	3,063,856	3,074,665		395		395		3,075,060		(25,060)	(25,060)	87,306	XXX	XXX
1799999. Bonds - States, Territories and Possessions						3,050,000	3,050,000	3,063,856	3,074,665		395		395		3,075,060		(25,060)	(25,060)	87,306	XXX	XXX
815266-LD-1	SEDGWICK & SHAWNEE KS REV 2005A		06/01/2006	CALLED		105,000	105,000	112,014	111,941		(73)		(73)		111,867		(6,867)	(6,867)	2,849	06/01/2028	1FE
Kansas Total						105,000	105,000	112,014	111,941		(73)		(73)		111,867		(6,867)	(6,867)	2,849	XXX	XXX
415237-AP-1	HARRISON WV UNLIMITED TAX SER 1992		05/01/2006	PRINCIPAL RECEIPT		1,000,000	1,000,000	995,280	999,832		168		168		1,000,000				32,000	05/01/2006	1
West Virginia Total						1,000,000	1,000,000	995,280	999,832		168		168		1,000,000				32,000	XXX	XXX
United States Total						1,105,000	1,105,000	1,107,294	1,111,773		95		95		1,111,867		(6,867)	(6,867)	34,849	XXX	XXX
2499999. Bonds - Political Subdivisions						1,105,000	1,105,000	1,107,294	1,111,773		95		95		1,111,867		(6,867)	(6,867)	34,849	XXX	XXX
59334H-EN-1	MIAMI DADE CNTY FL HSG FIN		04/03/2006	CALLED		50,000	50,000	52,791	52,780		(10)		(10)		52,770		(2,770)	(2,770)	1,354	10/01/2036	1FE
Florida Total						50,000	50,000	52,791	52,780		(10)		(10)		52,770		(2,770)	(2,770)	1,354	XXX	XXX
820688-AP-4	SHAWNEE KS SER 1996A		05/01/2006	CALLED		2,464,400	2,440,000	2,440,000	2,440,000						2,440,000		24,400	24,400	54,900	12/01/2026	1FE
Kansas Total						2,464,400	2,440,000	2,440,000	2,440,000						2,440,000		24,400	24,400	54,900	XXX	XXX
60535M-ZP-7	MISSISSIPPI HOME CORP SNGL FAM MTG		06/01/2006	VARIOUS		105,000	105,000	113,606	113,477		6		6		113,483		(8,483)	(8,483)	2,944	12/01/2035	1FE
Mississippi Total						105,000	105,000	113,606	113,477		6		6		113,483		(8,483)	(8,483)	2,944	XXX	XXX
917546-EH-2	UTAH STATE BD OF REGENTS SER 1996P		05/01/2006	MATURED		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				115,000	05/01/2006	1FE
Utah Total						4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				115,000	XXX	XXX
3133TA-ZY-1	FHLMC SER T-007 CL A-5		06/26/2006	PRINCIPAL RECEIPT		39,496	39,496	39,866	39,518		(21)		(21)		39,496				1,793	08/25/2028	1
3133TC-AU-2	FHLMC SER T-009 CL A-6		06/26/2006	PRINCIPAL RECEIPT		76,573	76,573	76,573	76,352		222		222		76,573				2,657	03/25/2029	1
31371G-M2-3	FNMA POOL # 251577		06/26/2006	PRINCIPAL RECEIPT		1,638	1,638	1,649	1,652		(14)		(14)		1,638				102	02/01/2018	1
31375W-C5-8	FNMA POOL # 346692		06/26/2006	PRINCIPAL RECEIPT		3,096	3,096	3,082	3,082		14		14		3,096				124	03/01/2018	1
31377L-YK-3	FNMA POOL # 380614		06/26/2006	PRINCIPAL RECEIPT		98,044	98,044	98,443	97,813		232		232		98,044				3,519	09/01/2008	1
31378H-G8-8	FNMA POOL # 399023		06/26/2006	PRINCIPAL RECEIPT		317	317	319	321		(4)		(4)		317				12	09/01/2017	1
3136 15-NY-8	FNMA POOL # 50807		06/26/2006	PRINCIPAL RECEIPT		2,480	2,480	2,436	2,440		40		40		2,480				107	11/01/2012	1
31362W-RX-6	FNMA POOL # 73402		06/26/2006	PRINCIPAL RECEIPT		7,329	7,329	7,322	7,306		24		24		7,329				277	03/01/2011	1
31362X-AF-1	FNMA POOL # 73806		06/26/2006	PRINCIPAL RECEIPT		18,544	18,544	18,509	18,473		71		71		18,544				786	12/01/2011	1
31371K-UK-5	FNMA POOL # 254486		06/26/2006	PRINCIPAL RECEIPT		61,930	61,930	60,140	60,140		1,790		1,790		61,930				258	09/01/2017	1
31371K-XS-5	FNMA POOL # 254589		06/26/2006	PRINCIPAL RECEIPT		190,136	190,136	192,988	192,844		(2,708)		(2,708)		190,136				6,024	01/01/2023	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31371K-5X-5	FNMA POOL # 254762		06/26/2006	PRINCIPAL RECEIPT		143,156	143,156	146,623	145,861		(2,705)		(2,705)		143,156				4,074	05/01/2023	1
31371M-A8-0	FNMA POOL # 255731		06/26/2006	PRINCIPAL RECEIPT		49,002	49,002	46,896	46,896		2,106		2,106		49,002				204	06/01/2025	1
31373E-JM-6	FNMA POOL # 291068		06/26/2006	PRINCIPAL RECEIPT		312	312	292	290		21		21		312				14	10/01/2024	1
31377E-UN-7	FNMA POOL # 375089		06/26/2006	PRINCIPAL RECEIPT		18,841	18,841	18,691	18,727		114		114		18,841				815	05/01/2012	1
31379D-6N-4	FNMA POOL # 416777		06/26/2006	PRINCIPAL RECEIPT		120,606	120,606	119,570	119,438		1,168		1,168		120,606				3,420	12/01/2018	1
31380J-D3-4	FNMA POOL # 441222		06/26/2006	PRINCIPAL RECEIPT		3,923	3,923	3,932	3,938		(15)		(15)		3,923				154	08/01/2018	1
31387D-Z4-4	FNMA POOL # 581363		06/26/2006	PRINCIPAL RECEIPT		139,866	139,866	139,626	139,839		27		27		139,866				3,409	06/01/2021	1
31400F-B2-2	FNMA POOL # 685957		06/26/2006	PRINCIPAL RECEIPT		139,380	139,380	143,322	144,214		(4,834)		(4,834)		139,380				5,805	09/01/2032	1
31400F-CK-1	FNMA POOL # 685974		06/26/2006	PRINCIPAL RECEIPT		354,467	354,467	364,492	365,256		(10,789)		(10,789)		354,467				10,468	02/01/2033	1
31404B-NA-6	FNMA POOL # 763685		06/26/2006	PRINCIPAL RECEIPT		150,256	150,256	153,778	153,231		(2,975)		(2,975)		150,256				4,486	01/01/2034	1
31407H-JJ-6	FNMA POOL # 831065		06/26/2006	PRINCIPAL RECEIPT		115,685	115,685	113,516	113,516		2,169		2,169		115,685				1,387	10/01/2025	1
31371L-6C-8	FNMA POOL #255667		06/26/2006	PRINCIPAL RECEIPT		72,396	72,396	69,375	69,375		3,020		3,020		72,396				302	03/01/2025	1
313603-TK-8	FNMA REMICS SER 1990-7		06/26/2006	PRINCIPAL RECEIPT		13,535	13,535	13,518	13,527		8		8		13,535				648	01/25/2020	1
31359Q-US-1	FNMA REMICS SER 1997-56 CLQD		06/19/2006	PRINCIPAL RECEIPT		193,412	193,412	188,395	189,951		3,461		3,461		193,412				7,007	09/18/2027	1
31392D-UF-7	FNMA REMICS SER 2002-W4 CL A4		06/26/2006	PRINCIPAL RECEIPT		367,053	367,053	371,756	369,481		(2,428)		(2,428)		367,053				13,222	10/25/2028	1
31393A-C5-4	FNMA REMICS SER 2003-24 CL BA		06/26/2006	PRINCIPAL RECEIPT		552,179	552,179	531,904	531,904		20,275		20,275		552,179				3,738	04/25/2017	1
31393E-LP-2	FNMA REMICS SER 2003-W12 CL 2A5		06/26/2006	PRINCIPAL RECEIPT		1,580,485	1,580,485	1,609,626	1,595,121		(14,635)		(14,635)		1,580,485				33,336	06/25/2043	1
31393Y-RP-2	FNMA REMICS SER 2004-29 CL G		06/26/2006	PRINCIPAL RECEIPT		400,907	400,907	406,544	405,527		(4,621)		(4,621)		400,907				10,014	12/25/2017	1
31393X-W3-7	FNMA REMICS SER 2004-35 CL AJ		06/26/2006	PRINCIPAL RECEIPT		107,042	107,042	107,945	107,634		(592)		(592)		107,042				2,690	01/25/2020	1
31296M-PS-2	FREDDIE MAC POOL # A13133		06/15/2006	PRINCIPAL RECEIPT		218,578	218,578	220,046	219,790		(1,213)		(1,213)		218,578				8,142	09/01/2033	1
312965-2G-0	FREDDIE MAC POOL # B13475		06/15/2006	PRINCIPAL RECEIPT		115,272	115,272	113,308	113,308		1,964		1,964		115,272				614	04/01/2019	1
312968-KG-4	FREDDIE MAC POOL # B15695		06/15/2006	PRINCIPAL RECEIPT		76,259	76,259	75,616	75,616		643		643		76,259				350	07/01/2019	1
31288J-NE-2	FREDDIE MAC POOL # C79389		06/15/2006	PRINCIPAL RECEIPT		102,767	102,767	103,537	103,368		(601)		(601)		102,767				3,227	04/01/2033	1
31335H-JC-8	FREDDIE MAC POOL # C90259		06/15/2006	PRINCIPAL RECEIPT		75,927	75,927	70,138	68,626		7,302		7,302		75,927				2,596	04/01/2019	1
31335H-J8-7	FREDDIE MAC POOL # C90287		06/15/2006	PRINCIPAL RECEIPT		19,608	19,608	19,433	19,376		232		232		19,608				782	07/01/2019	1
31335H-XC-2	FREDDIE MAC POOL # C90675		06/15/2006	PRINCIPAL RECEIPT		206,198	206,198	208,550	208,414		(2,216)		(2,216)		206,198				5,845	05/01/2023	1
31335H-YN-7	FREDDIE MAC POOL # C90717		06/15/2006	PRINCIPAL RECEIPT		174,732	174,732	178,009	177,508		(2,776)		(2,776)		174,732				5,318	09/01/2023	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		06/15/2006	PRINCIPAL RECEIPT		244,561	244,561	248,267	246,847		(2,287)		(2,287)		244,561				6,959	05/01/2023	1
3128GA-VE-3	FREDDIE MAC POOL # E76013		06/15/2006	PRINCIPAL RECEIPT		15,485	15,485	15,676	15,562		(77)		(77)		15,485				1,050	04/01/2009	1
3128GY-PM-0	FREDDIE MAC POOL # E94028		06/15/2006	PRINCIPAL RECEIPT		293,286	293,286	298,876	297,859		(4,573)		(4,573)		293,286				8,712	02/01/2013	1
3128H3-YL-9	FREDDIE MAC POOL # E96115		06/15/2006	PRINCIPAL RECEIPT		50,081	50,081	48,696	48,696		1,385		1,385		50,081				209	05/01/2018	1
3128H6-6V-1	FREDDIE MAC POOL # E98984		06/15/2006	PRINCIPAL RECEIPT		138,490	138,490	138,208	138,217		273		273		138,490				4,960	08/01/2018	1
3128H7-E8-1	FREDDIE MAC POOL # E99159		06/15/2006	PRINCIPAL RECEIPT		224,662	224,662	225,961	225,709		(1,047)		(1,047)		224,662				5,642	09/01/2018	1
3128H7-5T-5	FREDDIE MAC POOL # E99858		06/15/2006	PRINCIPAL RECEIPT		172,011	172,011	175,183	174,423		(2,412)		(2,412)		172,011				3,218	09/01/2013	1
3128DY-DX-2	FREDDIE MAC POOL #D94618		06/15/2006	PRINCIPAL RECEIPT		37,015	37,015	36,882	36,857		158		158		37,015				1,810	05/01/2021	1
31392M-GY-2	FREDDIE MAC REMICS SER 2002-T42		06/26/2006	PRINCIPAL RECEIPT		341,802	341,802	340,360	340,518		1,283		1,283		341,802				12,815	02/25/2042	1
31394L-BR-2	FREDDIE MAC REMICS SER 2691 CL EK		06/15/2006	PRINCIPAL RECEIPT		403,028	403,028	407,310	405,709		(2,682)		(2,682)		403,028				9,955	01/15/2029	1
31394M-M4-9	FREDDIE MAC REMICS SER 2716 CL DF		06/15/2006	PRINCIPAL RECEIPT		401,629	401,629	400,921	400,952		676		676		401,629				9,658	08/15/2017	1
31395V-RK-7	FREDDIE MAC REMICS SER 2986 CL HA		06/15/2006	PRINCIPAL RECEIPT		517,593	517,593	517,108	517,025		568		568		517,593				15,710	06/15/2035	1
3837H1-MJ-7	GNMA REMICS SER 1998-12 CL E		06/20/2006	PRINCIPAL RECEIPT		74,781	74,781	72,899	73,401		1,380		1,380		74,781				2,784	05/20/2028	1
3837H1-FB-2	GNMA REMICS SER 1998-6 CL D		06/20/2006	PRINCIPAL RECEIPT		209,442	209,442	208,461	208,550		892		892		209,442				7,290	03/20/2028	1
3837H2-SM-2	GNMA REMICS SER 1999-29 CL PB		06/16/2006	PRINCIPAL RECEIPT		386,456	386,456	387,310	386,003		453		453		386,456				17,043	07/16/2028	1
383739-S2-6	GNMA REMICS SER 2001-20 CL VB		04/20/2006	PRINCIPAL RECEIPT		247,070	247,070	236,863	239,581		7,489		7,489		247,070				18,380	12/20/2016	1
38374E-G6-8	GNMA REMICS SER 2003-113 CL A		06/16/2006	PRINCIPAL RECEIPT		793,632	793,632	800,328	800,332		(6,700)		(6,700)		793,632				20,397	08/16/2026	1
38373S-4B-0	GNMA REMICS SER 2003-32 CL JM		06/16/2006	PRINCIPAL RECEIPT		433,956	433,956	445,483	445,313		(11,356)		(11,356)		433,956				13,237	04/16/2018	1
38373Q-LK-5	GNMA REMICS SER 2003-39 CL WD		06/16/2006	PRINCIPAL RECEIPT		155,474	155,474	155,377	155,345		129		129		155,474				4,202	08/16/2030	1
38373Y-VN-1	GNMA REMICS SER 2003-8 CL PB		06/16/2006	PRINCIPAL RECEIPT		1,705,153	1,705,153	1,775,225	1,734,493		(29,339)		(29,339)		1,705,153				55,661	05/16/2028	1
38374K-FU-2	GNMA REMICS SER 2004-105 CL PA		06/20/2006	VARIOUS		23,973,385	24,388,410	25,093,387	24,924,560		(66,728)		(66,728)		24,857,832		(884,447)	(884,447)	589,098	07/16/2032	1
38374J-KQ-8	GNMA REMICS SER 2004-89 CL KC		06/20/2006	PRINCIPAL RECEIPT		495,476	495,476	492,728	493,398		2,078		2,078		495,476				11,318	10/20/2034	1
38374L-R5-2	GNMA REMICS SER 2005-61 CL DA		06/16/2006	PRINCIPAL RECEIPT		289,646	289,646	288,514	288,521		1,124		1,124		289,646				8,991	09/16/2033	1
38373M-TZ-3	GNMA REMICS SER 2006-19 CL A		06/16/2006	PRINCIPAL RECEIPT		384,948	384,948	365,701	365,701		19,247		19,247		384,948				1,129	12/16/2025	1
911760-TE-6	U S VET AFF VENDEE MTG 2003-2 CL D		06/15/2006	PRINCIPAL RECEIPT		1,147,012	1,147,012	1,176,493	1,161,710		(14,698)		(14,698)		1,147,012				24,504	11/15/2023	1
United States Total						39,147,501	39,562,526	40,391,982	40,144,955		(113,008)		(113,008)		40,031,948		(884,447)	(884,447)	1,002,458	XXX	XXX
United States Total						45,766,901	46,157,526	46,998,379	46,751,212		(113,012)		(113,012)		46,638,201		(871,300)	(871,300)	1,176,656	XXX	XXX
3199999. Bonds - Special Revenues						45,766,901	46,157,526	46,998,379	46,751,212		(113,012)		(113,012)		46,638,201		(871,300)	(871,300)	1,176,656	XXX	XXX
27746Q-AC-8	EASTMAN KODAK CO MTN		06/15/2006	MATURED		5,000,000	5,000,000	4,990,500	4,998,998		1,002		1,002		5,000,000				159,375	06/15/2006	4FE
36157N-BQ-6	G E CAPITAL MTG SERV SER 1997-HE 3		06/27/2006	PRINCIPAL RECEIPT		97,595	97,595	97,687	97,204		392		392		97,595				4,161	10/25/2027	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
4599999. Bonds - Industrial and Miscellaneous						5,097,595	5,097,595	5,088,187	5,096,202		1,394		1,394		5,097,595				163,536	XXX	XXX
6099997. Total - Bonds - Part 4						83,276,584	82,800,591	84,186,742	84,014,417		(237,461)		(237,461)		83,776,957		(500,373)	(500,373)	2,252,463	XXX	XXX
6099998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6099999. Total - Bonds						83,276,584	82,800,591	84,186,742	84,014,417		(237,461)		(237,461)		83,776,957		(500,373)	(500,373)	2,252,463	XXX	XXX
6599997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
6599998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6599999. Total - Preferred Stocks							XXX													XXX	XXX
549463-10-7	LUCENT TECHNOLOGIES INC		05/23/2006	INSTINET	698,830.000	1,778,482		1,027,280	1,858,888	(831,608)			(831,608)		1,027,280		751,202	751,202			L
852061-10-0	SPRINT NEXTEL CORP SER 1		05/18/2006	ROC		393,328		393,328	393,328						393,328						L
6699999. Common Stocks - Public Utilities						2,171,810	XXX	1,420,608	2,252,216	(831,608)			(831,608)		1,420,608		751,202	751,202		XXX	XXX
099724-10-6	BORGWARNER INC		06/19/2006	INSTINET	18,720.000	1,168,221		279,396	1,134,994	(855,598)			(855,598)		279,396		888,825	888,825	5,990		L
101137-10-7	BOSTON SCIENTIFIC CORP		05/08/2006	FRACTIONAL SHARES	0.574	13		13	13						13						L
122014-10-3	BURLINGTON RESOURCES INC		04/04/2006	EXCHANGED	70,791.000	4,535,527		1,243,746	6,102,184	(4,858,439)			(4,858,439)		1,243,746		3,291,782	3,291,782	19,729		L
124857-20-2	CBS CORP		06/23/2006	INSTINET	41,810.000	1,091,126		1,026,303	1,026,303						1,026,303		64,823	64,823	6,690		L
170040-10-9	CHIRON CORP		04/26/2006	MERGER	13,970.000	670,560		455,003	620,827	(165,824)			(165,824)		455,003		215,557	215,557			L
172474-10-8	CINERGY CORP		04/03/2006	MERGER	62,530.000	2,558,269		2,558,269	2,655,024	(96,755)			(96,755)		2,558,269				39,794		L
20825C-10-4	CONOCOPHILLIPS		04/18/2006	STATE STREET BANK & TRUST	0.627	42		15	15						15		27	27			L
229669-10-6	CUBIC CORPORATION		06/19/2006	INSTINET	18,500.000	338,077		346,690	369,260	(22,570)			(22,570)		346,690		(8,613)	(8,613)	1,665		L
24522P-10-3	DEL MONTE FOODS COMPANY		05/23/2006	INSTINET	56,794.000	668,276		397,700	592,361	(194,661)			(194,661)		397,700		270,576	270,576	4,544		L
29759W-10-1	DELHAIZE GROUP ADRs		06/26/2006	INSTINET	7,205.000	478,922		300,021	471,711	(171,691)			(171,691)		300,021		178,901	178,901	8,261		L
26441C-10-5	DUKE ENERGY CORPORATION		04/25/2006	STATE STREET BANK & TRUST	0.800	24		21	21						21		3	3			L
29078E-10-5	EMBARQ CORPORATION		06/26/2006	FRACTIONAL SHARES	0.350	15		10	10						10		5	5			L
29476L-10-7	EQUITY RESIDENTIAL		05/15/2006	GREEN STREET ADVISORS INC	28,200.000	1,219,649		818,735	1,103,184	(284,449)			(284,449)		818,735		400,914	400,914	24,957		L
401698-10-5	GUIDANT CORP		04/24/2006	MERGER	26,265.000	2,100,300		792,186	1,700,659	(908,473)			(908,473)		792,186		1,308,114	1,308,114	2,627		L
405217-10-0	HAIN CELESTIAL GROUP INC		05/25/2006	LEHMAN BROTHERS INC.	84,005.000	2,114,586		1,523,651	1,777,546	(253,894)			(253,894)		1,523,651		590,934	590,934			L
47758P-30-7	JO ANN STORES INC		06/29/2006	INSTINET	78,380.000	1,128,405		996,994	924,884	72,110			72,110		996,994		131,411	131,411			L
492386-10-7	KERR-MCGEE CORPORATION		04/07/2006	ROC		32,284		32,284	32,284						32,284						L
53071M-30-2	LIBERTY CAPITAL GRP SER A		05/24/2006	INSTINET	5,334.000	418,823		338,491	338,491						338,491		80,332	80,332			L
530555-10-1	LIBERTY GLOBAL INC SER A		04/28/2006	INSTINET	43,384.000	902,304		786,151	976,140	(189,989)			(189,989)		786,151		116,153	116,153			L
530555-30-9	LIBERTY GLOBAL INC SER C		06/15/2006	TENDERED	3,427.000	83,276		56,938	72,652	(15,714)			(15,714)		56,938		26,338	26,338			L
53071M-10-4	LIBERTY INTERACTIVE GRP SER A		05/24/2006	INSTINET	26,670.000	479,645		433,805	433,805						433,805		45,840	45,840			L
530718-10-5	LIBERTY MEDIA CORP-A		05/10/2006	EXCHANGED	106,680.000	772,297		772,297	839,572	(67,275)			(67,275)		772,297						L
543213-10-2	LONGVIEW FIBRE CO		06/07/2006	INSTINET	41,008.000	1,064,682		733,144	853,376	(120,232)			(120,232)		733,144		331,538	331,538	10,252		L
595137-10-0	MICROSEMI CORP		05/30/2006	INSTINET	51,928.000	1,330,251		181,410	1,436,328	(1,254,919)			(1,254,919)		181,410		1,148,842	1,148,842			L
729251-10-8	PLUM CREEK TIMBER CO INC		06/12/2006	ROC		24,121		24,121	24,121						24,121						L
737630-10-3	POTLATCH CORPORATION		04/19/2006	FRACTIONAL SHARES	0.780	30		30	30						30						L
747582-10-4	QUALITY SYSTEMS INC		06/20/2006	INSTINET	14,876.000	541,798		178,760	570,941	(392,181)			(392,181)		178,760		363,038	363,038	13,017		L
811183-10-2	SCUDDER NEW ASIA FUND INC		04/17/2006	VARIOUS	47,918.000	795,870		443,433	947,818	(504,385)			(504,385)		443,433		352,437	352,437	4,073		L
867892-10-1	SUNSTONE HOTEL INVESTORS INC		04/07/2006	GREEN STREET ADVISORS INC	20,950.000	610,674		427,114	556,642	(129,528)			(129,528)		427,114		183,560	183,560	12,570		L
876664-10-3	TAUBMAN CENTERS INC		06/12/2006	ROC		9,947		9,947	9,947						9,947						L
896882-10-7	TRIZETTO GROUP INC		06/20/2006	INSTINET	33,265.000	447,987		226,202	565,172	(338,970)			(338,970)		226,202		221,785	221,785			L
897051-20-7	TRONOX INC		04/26/2006	STATE STREET BANK & TRUST	0.331	6		5	5						5		1	1			L
929903-10-2	WACHOVIA CORP		05/23/2006	LEHMAN BROTHERS INC.	63,476.000	3,386,341		201,450	3,355,341	(3,153,891)			(3,153,891)		201,450		3,184,890	3,184,890	32,373		L
969199-10-8	WILLBROS GROUP INC		05/25/2006	INSTINET	32,196.000	642,942		372,830	464,910	(92,081)			(92,081)		372,830		270,112	270,112			L
N22717-10-7	CORE LABORATORIES NV	F	05/24/2006	INSTINET	41,022.000	2,312,142		611,228	1,532,582	(921,354)			(921,354)		611,228		1,700,914	1,700,914			L
G7945J-10-4	SEAGATE TECHNOLOGY	F	05/19/2006	ROC		1,372		1,372	1,372						1,372						L
6899999. Common Stocks - Industrial and Miscellaneous						31,928,804	XXX	16,569,765	31,490,525	(14,920,763)			(14,920,763)		16,569,765		15,359,039	15,359,039	186,542	XXX	XXX
7299997. Total - Common Stocks - Part 4						34,100,614	XXX	17,990,373	33,742,741	(15,752,371)			(15,752,371)		17,990,373		16,110,241	16,110,241	186,542	XXX	XXX
7299998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7299999. Total - Common Stocks						34,100,614	XXX	17,990,373	33,742,741	(15,752,371)			(15,752,371)		17,990,373		16,110,241	16,110,241	186,542	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
7399999. Total - Preferred and Common Stocks						34,100,614	XXX	17,990,373	33,742,741	(15,752,371)			(15,752,371)		17,990,373		16,110,241	16,110,241	186,542	XXX	XXX
7499999 - Totals						117,377,198	XXX	102,177,115	117,757,158	(15,752,371)	(237,461)		(15,989,832)		101,767,330		15,609,868	15,609,868	2,439,005	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1

N O N E

Schedule DB - Part B - Section 1

N O N E

Schedule DB - Part C - Section 1

N O N E

Schedule DB - Part D - Section 1

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America Providence, RI					1,204,010	4,244,101	8,074,742	
Sovereign Bank Providence, RI					(37,131,021)	(37,431,747)	(40,154,987)	
National city Bank Cleveland, OH							200,000	
JPMorgan					410,031	388,770	410,036	
0199998. Deposits in ... 47 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			439,100	439,100	439,100	XXX
0199999. Totals - Open Depositories	XXX	XXX			(35,077,880)	(32,359,776)	(31,031,109)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(35,077,880)	(32,359,776)	(31,031,109)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	15,600	15,600	15,450	XXX
0599999. Total - Cash	XXX	XXX			(35,062,280)	(32,344,176)	(31,015,659)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
0199999 - Total Cash Equivalents								

NONE