

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of **PROVIDENCE COUNTY**

in the state of **RHODE ISLAND**

TO THE

Insurance Department

OF THE

STATE OF RHODE ISLAND

**FOR THE QUARTER ENDED
September 30, 2006**

HEALTH

2006



53473200620100103

HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2006
OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry RHODE ISLAND

Country of Domicile US

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization []
Other [] Is HMO Federally Qualified? YES [] NO []

Incorporated/Organized: February 27, 1939 Commenced Business: September 1, 1939

Statutory Home Office: 444 WESTMINSTER STREET PROVIDENCE, RI 02903

Main Administrative Office: 444 WESTMINSTER STREET PROVIDENCE, RI 02903 401-459-1000

Mail Address: 444 WESTMINSTER STREET PROVIDENCE, RI 02903

Primary Location of Books and Records: ONE EMPIRE PLAZA PROVIDENCE, RI 02903 401-459-1000

Internet Website Address: WWW.BCBSRI.COM

Statutory Statement Contact: BRIAN M. O'MALLEY 401-459-1924

O'MALLEY.B@BCBSRI.ORG 401-459-1875

Policyowner Relations Contact: LORI QUARANTA PROVIDENCE, RI 02903 401-459-5520

OFFICERS

Table with 2 columns: Name, Title. Rows include JAMES E. PURCELL (PRESIDENT & CHIEF EXECUTIVE OFFICER) and JAMES JOY (SR. V.P. & CHIEF FINANCIAL OFFICER).

Vice-Presidents

Table with 4 columns: Name, Title, Name, Title. Lists various vice-presidents such as THOMAS A. BOYD (EXEC. VICE PRESIDENT) and MATTHEW T. BRANNIGAN (V.P. - MARKETING & SALES).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Lists directors/trustees such as FRANCIS X. BASILE, JR., M.D. (JUDGE EDWARD C. CLIFTON) and MONICA HORAN, ESQ. (JUANA I. HORTON).

State of RHODE ISLAND
County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) JAMES E. PURCELL (Signature) JAMES JOY (Signature)
(Printed Name) (Printed Name) (Printed Name)
1. PRESIDENT & CHIEF EXECUTIVE OFFICER 2. SR. V.P. & CHIEF FINANCIAL OFFICER 3.
(Title) (Title) (Title)

Subscribed and sworn to before me this day of NOVEMBER, 2006
a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	483,771,254		483,771,254	468,594,860
2. Stocks:				
2.1 Preferred stocks	241,000		241,000	241,000
2.2 Common stocks	42,873,172		42,873,172	22,868,404
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	18,641,929		18,641,929	19,005,641
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ (23,905,191)), cash equivalents (\$ 16,662,849) and short-term investments (\$ 30,828,878)	23,586,536		23,586,536	1,170,369
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	569,113,891		569,113,891	511,880,274
11. Title plants less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	4,375,372		4,375,372	4,511,722
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	36,709,505	255,349	36,454,156	24,107,631
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums	221,331		221,331	747,674
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	356,971		356,971	298,989
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans	19,208,677		19,208,677	18,247,447
16.1 Current federal and foreign income tax recoverable and interest thereon	4,545		4,545	3,296
16.2 Net deferred tax asset	15,486,901	9,897,356	5,589,545	5,428,549
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	27,315,865	26,725,626	590,239	821,994
19. Furniture and equipment, including health care delivery assets (\$ 0)	3,289,483	3,289,483		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				
22. Health care (\$ 15,654,090) and other amounts receivable	15,654,090	1,094,079	14,560,011	10,584,231
23. Aggregate write-ins for other than invested assets	25,501,079	9,039,412	16,461,667	17,804,978
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	717,237,710	50,301,305	666,936,405	594,436,785
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	717,237,710	50,301,305	666,936,405	594,436,785

DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. PNS EQUIPMENT/BLUE CROSS MDSE INVENTORY	151,740		151,740
2302. COLLATERAL FUND HOME & HOST	769,835		769,835
2303. FEP UNPAID CLAIMS	5,417,000		5,417,000
2398. Summary of remaining write-ins for Line 23 from overflow page	19,162,504	9,039,412	10,123,092
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	25,501,079	9,039,412	16,461,667

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	153,310,669		153,310,669	137,053,161
2. Accrued medical incentive pool and bonus amounts	103,451		103,451	75,076
3. Unpaid claims adjustment expenses	25,045,909		25,045,909	24,332,567
4. Aggregate health policy reserves				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	23,860,072		23,860,072	24,641,059
9. General expenses due or accrued	30,170,470		30,170,470	30,008,495
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 114,650 on realized gains (losses))	5,411,655		5,411,655	4,813,821
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	1,396,756		1,396,756	1,155,015
13. Remittances and items not allocated	1,054,552		1,054,552	285,340
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Payable for securities	3,493,781		3,493,781	
17. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers and \$ 0 unauthorized reinsurers)				
18. Reinsurance in unauthorized companies				
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Liability for amounts held under uninsured plans	21,851,042		21,851,042	27,237,203
21. Aggregate write-ins for other liabilities (including \$ 16,459,937 current)	36,796,343		36,796,343	28,932,751
22. Total liabilities (Lines 1 to 21)	302,494,700		302,494,700	278,534,488
23. Aggregate write-ins for special surplus funds	X X X	X X X		
24. Common capital stock	X X X	X X X		
25. Preferred capital stock	X X X	X X X		
26. Gross paid in and contributed surplus	X X X	X X X		
27. Surplus notes	X X X	X X X		
28. Aggregate write-ins for other than special surplus funds	X X X	X X X		
29. Unassigned funds (surplus)	X X X	X X X	364,441,705	315,902,297
30. Less treasury stock, at cost:				
30.1 0 shares common (value included in Line 24 \$ 0)	X X X	X X X		
30.2 0 shares preferred (value included in Line 25 \$ 0)	X X X	X X X		
31. Total capital and surplus (Lines 23 to 29 minus Line 30)	X X X	X X X	364,441,705	315,902,297
32. Total liabilities, capital and surplus (Lines 22 and 31)	X X X	X X X	666,936,405	594,436,785

DETAILS OF WRITE-INS				
2101. UNFUNDED BENEFIT OBLIG/OTHER CARRIER PAYABLES	21,128,173		21,128,173	19,900,008
2102. FEP & MISCELLANEOUS CLAIMS PAYABLES	253,954		253,954	1,822,977
2103. OTHER ACCOUNTS PAYABLE	13,702,588		13,702,588	6,209,892
2198. Summary of remaining write-ins for Line 21 from overflow page	1,711,628		1,711,628	999,874
2199. Totals (Lines 2101 through 2103 plus 2198) (Line 21 above)	36,796,343		36,796,343	28,932,751
2301.	X X X	X X X		
2302.	X X X	X X X		
2303.	X X X	X X X		
2398. Summary of remaining write-ins for Line 23 from overflow page	X X X	X X X		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	X X X	X X X		
2801.	X X X	X X X		
2802.	X X X	X X X		
2803.	X X X	X X X		
2898. Summary of remaining write-ins for Line 28 from overflow page	X X X	X X X		
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date
	1	2	3
	Uncovered	Total	Total
1. Member Months	X X X	3,794,440	3,980,421
2. Net premium income (including \$ 0 non-health premium income)	X X X	1,268,855,392	1,195,506,844
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ 0 medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X		
7. Aggregate write-ins for other non-health revenues	X X X		
8. Total revenues (Lines 2 to 7)	X X X	1,268,855,392	1,195,506,844
Hospital and Medical:			
9. Hospital/medical benefits		813,465,360	798,937,453
10. Other professional services		19,076,652	28,798,136
11. Outside referrals			
12. Emergency room and out-of-area		77,578,456	70,061,496
13. Prescription drugs		148,700,034	134,762,292
14. Aggregate write-ins for other hospital and medical		36,825,313	33,401,425
15. Incentive pool, withhold adjustments and bonus amounts			
16. Subtotal (Lines 9 to 15)		1,095,645,815	1,065,960,802
Less:			
17. Net reinsurance recoveries		823,646	1,042,042
18. Total hospital and medical (Lines 16 minus 17)		1,094,822,169	1,064,918,760
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$ 15,052,487 cost containment expenses		47,141,861	39,780,205
21. General administrative expenses		85,704,142	79,600,301
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)			
23. Total underwriting deductions (Lines 18 through 22)		1,227,668,172	1,184,299,266
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	41,187,220	11,207,578
25. Net investment income earned		15,347,050	12,370,166
26. Net realized capital gains (losses) less capital gains tax of \$ 0		1,340,078	1,324,571
27. Net investment gains (losses) (Lines 25 plus 26)		16,687,128	13,694,737
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]			
29. Aggregate write-ins for other income or expenses		(830,030)	(10,910,174)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	57,044,318	13,992,141
31. Federal and foreign income taxes incurred	X X X	12,650,794	(411,486)
32. Net income (loss) (Lines 30 minus 31)	X X X	44,393,524	14,403,627

DETAILS OF WRITE-INS			
0601.	X X X		
0602.	X X X		
0603.	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X		
0701.	X X X		
0702.	X X X		
0703.	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X		
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X		
1401. MENTAL HEALTH		36,825,313	33,401,425
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		36,825,313	33,401,425
2901. BLUECARD INTEREST/OTHER INTEREST		(36,769)	73,921
2902. REAL ESTATE INCOME		18,637	10,721
2903. BANK SERVICE CHARGES		(212,127)	(201,762)
2998. Summary of remaining write-ins for Line 29 from overflow page		(599,771)	(10,793,054)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(830,030)	(10,910,174)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL & SURPLUS ACCOUNT	1 Current Year To Date	2 Prior Year To Date	3 Prior Year
33. Capital and surplus prior reporting year	315,902,297	286,530,157	286,530,157
34. Net income or (loss) from Line 32	44,393,524	14,403,627	31,054,531
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	18,339	(897,963)	(1,558,912)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	719,241	(1,879,394)	(7,723)
39. Change in nonadmitted assets	2,906,130	(4,184,946)	(5,860,649)
40. Change in unauthorized reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	502,174		5,744,893
48. Net change in capital and surplus (Lines 34 to 47)	48,539,408	7,441,324	29,372,140
49. Capital and surplus end of reporting period (Line 33 plus 48)	364,441,705	293,971,481	315,902,297

DETAILS OF WRITE-INS			
4701. CHANGE IN UNRECOGNIZED PRIOR SERVICE COST	502,174		5,744,893
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	502,174		5,744,893

CASH FLOW

Cash from Operations	1 Current Year To Date	2 Prior Year Ended December 31
1. Premiums collected net of reinsurance	1,256,107,180	1,582,236,880
2. Net investment income	16,228,603	18,435,414
3. Miscellaneous income	(830,030)	(11,096,601)
4. Total (Lines 1 to 3)	1,271,505,753	1,589,575,693
5. Benefit and loss related payments	1,121,254,319	1,444,672,391
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	85,039,993	105,992,506
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ 268,016 net of tax on capital gains (losses)	12,052,960	3,715,613
10. Total (Lines 5 through 9)	1,218,347,272	1,554,380,510
11. Net cash from operations (Line 4 minus Line 10)	53,158,481	35,195,183
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	78,839,815	174,627,425
12.2 Stocks	17,988,307	15,345,290
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	96,828,122	189,972,715
13. Cost of investments acquired (long-term only):		
13.1 Bonds	95,088,749	173,996,869
13.2 Stocks	36,307,320	11,965,386
13.3 Mortgage loans		
13.4 Real estate	57,142	15,972
13.5 Other invested assets		
13.6 Miscellaneous applications	1,302,481	59,197,257
13.7 Total investments acquired (Lines 13.1 to 13.6)	132,755,692	245,175,484
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(35,927,570)	(55,202,769)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	5,185,256	437,741
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	5,185,256	437,741
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	22,416,167	(19,569,845)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,170,369	20,740,214
19.2 End of period (Line 18 plus Line 19.1)	23,586,536	1,170,369

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.		
20.0002.		
20.0003.		

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-Term Care	Other
Total Members at end of:													
1. Prior Year	443,447	16,030	258,855	26,564		62,783	24,889	40,335	13,991				
2. First Quarter	406,156	16,233	260,557	26,240		18,519	24,614	40,328	13,720				5,945
3. Second Quarter	420,552	15,162	272,458	25,944		20,956	24,503	39,999	13,831				7,699
4. Third Quarter	450,201	14,510	271,272	26,074		20,983	24,427	40,122	13,842	30,450			8,521
5. Current Year													
6. Current Year Member Months	3,794,440	139,587	2,394,853	235,251		165,355	220,740	362,387	123,842	90,948			61,477
Total Member Ambulatory Encounters for Period:													
7. Physician	1,782,254	51,079	1,261,597					411,890	57,688				
8. Non-Physician	605,660	17,692	462,944					104,393	20,631				
9. Total	2,387,914	68,771	1,724,541					516,283	78,319				
10. Hospital Patient Days Incurred	114,471	3,883	49,688					57,301	3,599				
11. Number of Inpatient Admissions	24,075	779	12,170					10,109	1,017				
12. Health Premiums Written	1,269,541,340	40,192,124	761,177,617	33,877,763		22,411,486	64,957,584	311,131,020	28,236,327	326,854			7,230,565
13. Life Premiums Direct													
14. Property/Casualty Premiums Written													
15. Health Premiums Earned	1,268,855,393	40,056,293	761,042,998	33,877,763		22,411,486	64,957,584	310,944,647	28,007,203	326,854			7,230,565
16. Property/Casualty Premiums Earned													
17. Amount Paid for Provision of Health Care Services	1,121,254,319	39,037,472	664,752,376	28,999,265		18,961,058	61,344,598	276,608,371	25,653,196				5,897,983
18. Amount Incurred for Provision of Health Care Services	1,094,822,170	37,867,670	649,065,729	28,054,523		19,076,652	59,827,672	269,874,860	24,521,438				6,533,626

7
10 / 30 / 2006 3 : 47 pm

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)
Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0399999 Aggregate accounts not individually listed - covered	63,150,306	2,729,553	771,494	417,809	(1,534,976)	65,534,186
0499999 Subtotals	63,150,306	2,729,553	771,494	417,809	(1,534,976)	65,534,186
0599999 Unreported claims and other claim reserves						87,776,483
0799999 Total claims unpaid						153,310,669
.....						
0899999 Accrued medical incentive pool and bonus amounts						103,451

8
10 / 27 / 2006 07 : 21 am

**UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical)	64,753,922	606,352,309	10,282,259	93,553,550	75,036,181	88,007,276
2. Medicare Supplement	4,900,578	24,812,945	94,422	5,793,578	4,995,000	7,547,000
3. Dental only	1,710,511	18,365,141	26,707	1,326,293	1,737,218	2,352,000
4. Vision only						
5. Federal Employees Health Benefits Plan	5,171,911	55,535,761	120,471	5,296,529	5,292,382	6,297,000
6. Title XVIII - Medicare	25,650,849	241,013,012	(499,291)	33,760,049	25,151,558	30,051,125
7. Title XIX - Medicaid	2,280,583	22,119,156	113,248	2,807,211	2,393,831	2,798,760
8. Other health		5,897,983		635,643		
9. Health subtotal (Lines 1 to 8)	104,468,354	974,096,307	10,137,816	143,172,853	114,606,170	137,053,161
10. Healthcare receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals	104,468,354	974,096,307	10,137,816	143,172,853	114,606,170	137,053,161

(a) Excludes \$ 0 Loans or advances to providers not yet expensed.

9
10 / 27 / 2006 7 : 30 pm

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- no significant change

2. Accounting Changes and Correction of Errors

- no significant change

3. Business Combinations and Goodwill

- no significant change

4. Discontinued Operations

- no significant change

5. Investments

- no significant change

6. Joint Ventures, Partnerships and Limited Liability Companies

- no significant change

7. Investment Income

- no significant change

8. Derivative Instruments

- no significant change

9. Income Taxes

- no significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- no significant change

11. Debt

- no significant change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- no significant change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- no significant change

14. Contingencies

- no significant change

15. Leases

NOTES TO FINANCIAL STATEMENTS

- no significant change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- no significant change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- no significant change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- no significant change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

- no significant change

20. September 11 Events

- no significant change

21. Other Items

- no significant change

22. Events Subsequent

- no significant change

23. Reinsurance

- no significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- no significant change

25. Change in Incurred Claims and Claim Adjustment Expenses

- no significant change

26. Intercompany Pooling Arrangements

- no significant change

27. Structured Settlements

- no significant change

28. Health Care Receivables

- no significant change

29. Participating Policies

- no significant change

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

- no significant change

31. Anticipated Salvage and Subrogation

- no significant change

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 02/28/2006
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2005
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2001
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/12/2004
- 6.4 By what department or departments? RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION-INSURANCE DIVISION
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES (Continued)

FINANCIAL

9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
 10.2 If yes, explain _____

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
 11.2 If yes, give full and complete information relating thereto: _____

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____
 13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/ Adjusted Carrying Value	Current Quarter Statement Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]
 If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
INVESTORS BANK & TRUST	200 CLARENDON STREET BOSTON MA 02111

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
107423	CONNING ASSET MANAGEMENT	ONE FINANCIAL PLAZA HARTFORD, CT06103
107957	ARMSTRONG SHAW ASSOCIATES	45 GROVE STREET NEW CANAAN CT 06840
110356	MADISON INVESTMENT ADVISORS	550 SCIENCE DRIVE MADISON WI 53711
108254	ADVISORY RESEARCH	TWO PRUDENTIAL PLAZA 180 N. STETSON SUITE 5780, CHICAGO, IL 60601
106096	HORIZON ASSET MANAGEMENT, INC	470 PARK AVE SOUTH, 4TH FLOOR NEW YORK, NEW YORK 10016
110783	BRANDYWINE GLOBAL INVESTMENT	2929 ARCH STREET 8TH FLOOR PHILADELPHIA, PA 19104

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions: _____

SCHEDULE A - VERIFICATION Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,005,641	19,548,917
2. Increase (decrease) by adjustment	(420,854)	(559,248)
3. Cost of acquired		
4. Cost of additions to and permanent improvements	57,142	15,972
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period	18,641,929	19,005,641
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)	18,641,929	19,005,641
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	18,641,929	19,005,641

SCHEDULE B - VERIFICATION Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment	NONE	
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA - VERIFICATION Other Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions		
2.2 Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment	NONE	
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D - VERIFICATION Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	491,704,264	497,304,748
2. Cost of bonds and stocks acquired	131,396,069	185,962,255
3. Accrual of discount	443,872	439,951
4. Increase (decrease) by adjustment	5,004	(1,558,911)
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	1,353,413	1,712,404
7. Consideration for bonds and stocks disposed of	96,828,122	189,972,715
8. Amortization of premium	1,189,074	2,183,468
9. Book/adjusted carrying value, current period	526,885,426	491,704,264
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	526,885,426	491,704,264
12. Total nonadmitted amounts		
13. Statement value	526,885,426	491,704,264

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class**

	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	483,339,792	277,995,666	248,554,520	(179,673)	482,154,492	483,339,792	512,601,265	477,918,699
2. Class 2	1,997,190			1,677	1,995,522	1,997,190	1,998,867	1,993,872
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	485,336,982	277,995,666	248,554,520	(177,996)	484,150,014	485,336,982	514,600,132	479,912,571
PREFERRED STOCK								
8. Class 1	241,000				241,000	241,000	241,000	
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	241,000				241,000	241,000	241,000	
15. Total Bonds & Preferred Stock	485,577,982	277,995,666	248,554,520	(177,996)	484,391,014	485,577,982	514,841,132	479,912,571

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	30,828,878	X X X	30,828,878	67,395	

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,317,712	5,694,711
2. Cost of short-term investments acquired	410,804,829	357,314,469
3. Increase (decrease) by adjustment		
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments		
6. Consideration received on disposal of short-term investments	391,293,662	351,691,468
7. Book/adjusted carrying value, current period	30,828,879	11,317,712
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	30,828,879	11,317,712
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	30,828,879	11,317,712
12. Income collected during period	631,083	300,649
13. Income earned during period	635,499	303,224

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	Derivative Instruments Open		Cash Instrument(s) Held				
					6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
					NONE						

15
10 / 25 / 2006 2 : 22 pm

SCHEDULE DB - PART F - SECTION 2
Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions					NONE					
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	X X X		X X X			X X X		X X X		X X X
7. Ending Inventory										

16

10 / 25 / 2006 2 : 22 pm

SCHEDULE S - CEDED REINSURANCE
 Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		Life and Annuity - Affiliates		
		Life and Annuity - Non-Affiliates		
		Accident and Health - Affiliates		
		Accident and Health - Non-Affiliates		
NONE				

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Guaranty Fund (Yes or No)	2 Is Insurer Licensed (Yes or No)	Direct Business Only Year To Date					
			3 Accident and Health Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums and Deposit-Type Contract Funds	8 Property/Casualty Premiums
1. Alabama	AL	NO						
2. Alaska	AK	NO						
3. Arizona	AZ	NO						
4. Arkansas	AR	NO						
5. California	CA	NO						
6. Colorado	CO	NO						
7. Connecticut	CT	NO						
8. Delaware	DE	NO						
9. Dist. Columbia	DC	NO						
10. Florida	FL	NO						
11. Georgia	GA	NO						
12. Hawaii	HI	NO						
13. Idaho	ID	NO						
14. Illinois	IL	NO						
15. Indiana	IN	NO						
16. Iowa	IA	NO						
17. Kansas	KS	NO						
18. Kentucky	KY	NO						
19. Louisiana	LA	NO						
20. Maine	ME	NO						
21. Maryland	MD	NO						
22. Massachusetts	MA	NO						
23. Michigan	MI	NO						
24. Minnesota	MN	NO						
25. Mississippi	MS	NO						
26. Missouri	MO	NO						
27. Montana	MT	NO						
28. Nebraska	NE	NO						
29. Nevada	NV	NO						
30. New Hampshire	NH	NO						
31. New Jersey	NJ	NO						
32. New Mexico	NM	NO						
33. New York	NY	NO						
34. North Carolina	NC	NO						
35. North Dakota	ND	NO						
36. Ohio	OH	NO						
37. Oklahoma	OK	NO						
38. Oregon	OR	NO						
39. Pennsylvania	PA	NO						
40. Rhode Island	RI	NO	854,628,692	311,068,870	28,236,327	64,957,584		
41. South Carolina	SC	NO						
42. South Dakota	SD	NO						
43. Tennessee	TN	NO						
44. Texas	TX	NO						
45. Utah	UT	NO						
46. Vermont	VT	NO						
47. Virginia	VA	NO						
48. Washington	WA	NO						
49. West Virginia	WV	NO						
50. Wisconsin	WI	NO						
51. Wyoming	WY	NO						
52. American Samoa	AS	NO						
53. Guam	GU	NO						
54. Puerto Rico	PR	NO						
55. U.S. Virgin Islands	VI	NO						
56. Northern Mariana Islands	MP	NO						
57. Canada	CN	NO						
58. Aggregate other alien	OT	X X X						
59. Subtotal	X X X	X X X	854,628,692	311,068,870	28,236,327	64,957,584		
60. Reporting entity contributions for Employee Benefit Plans	X X X	X X X	10,587,718	62,150				
61. Total (Direct Business)	X X X	(a) 1	865,216,410	311,131,020	28,236,327	64,957,584		

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)							

(a) Insert the number of yes responses except for Canada and other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

53473

RI

05-0158952

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

**Page 2 - Continuation
ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	

REMAINING WRITE-INS AGGREGATED AT LINE 09 FOR INVESTED ASSETS

0904.				
0905.				
0906.				
0907.				
0908.				
0909.				
0910.				
0911.				
0912.				
0913.				
0914.				
0915.				
0916.				
0917.				
0918.				
0919.				
0920.				
0921.				
0922.				
0923.				
0924.				
0925.				
0997. Totals (Lines 0904 through 0925) (Page 2, Line 0998)				

REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS

2304. OTHER RECEIVABLES	10,123,092		10,123,092	10,665,298
2305. LEASEHOLD IMPROVEMENTS	27,875	27,875		
2306. PREPAID EXPENSE	9,011,537	9,011,537		
2307.				
2308.				
2309.				
2310.				
2311.				
2312.				
2313.				
2314.				
2315.				
2316.				
2317.				
2318.				
2319.				
2320.				
2321.				
2322.				
2323.				
2324.				
2325.				
2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)	19,162,504	9,039,412	10,123,092	10,665,298

OVERFLOW PAGE FOR WRITE-INS

**Page 3 - Continuation
LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total

REMAINING WRITE-INS AGGREGATED AT LINE 21 FOR OTHER LIABILITIES

2104. ESTIMATED RISK SHARE	427,955		427,955	427,955
2105. PAYABLE FOR ANNUAL EXPERIENCE ACCOUNTING	1,283,673		1,283,673	571,919
2106.				
2107.				
2108.				
2109.				
2110.				
2111.				
2112.				
2113.				
2114.				
2115.				
2116.				
2117.				
2118.				
2119.				
2120.				
2121.				
2122.				
2123.				
2124.				
2125.				
2197. Totals (Lines 2104 through 2125) (Page 3, Line 2198)	1,711,628		1,711,628	999,874

REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR SPECIAL SURPLUS FUNDS

2304.	XXX	XXX		
2305.	XXX	XXX		
2306.	XXX	XXX		
2307.	XXX	XXX		
2308.	XXX	XXX		
2309.	XXX	XXX		
2310.	XXX	XXX		
2311.	XXX	XXX		
2312.	XXX	XXX		
2313.	XXX	XXX		
2314.	XXX	XXX		
2315.	XXX	XXX		
2316.	XXX	XXX		
2317.	XXX	XXX		
2318.	XXX	XXX		
2319.	XXX	XXX		
2320.	XXX	XXX		
2321.	XXX	XXX		
2322.	XXX	XXX		
2323.	XXX	XXX		
2324.	XXX	XXX		
2325.	XXX	XXX		
2397. Totals (Lines 2304 through 2325) (Page 3, Line 2398)	XXX	XXX		

REMAINING WRITE-INS AGGREGATED AT LINE 28 FOR OTHER THAN SPECIAL SURPLUS FUNDS

2804.	XXX	XXX		
2805.	XXX	XXX		
2806.	XXX	XXX		
2807.	XXX	XXX		
2808.	XXX	XXX		
2809.	XXX	XXX		
2810.	XXX	XXX		
2811.	XXX	XXX		
2812.	XXX	XXX		
2813.	XXX	XXX		
2814.	XXX	XXX		
2815.	XXX	XXX		
2816.	XXX	XXX		
2817.	XXX	XXX		
2818.	XXX	XXX		
2819.	XXX	XXX		
2820.	XXX	XXX		
2821.	XXX	XXX		
2822.	XXX	XXX		
2823.	XXX	XXX		
2824.	XXX	XXX		
2825.	XXX	XXX		
2897. Totals (Lines 2804 through 2825) (Page 3, Line 2898)	XXX	XXX		

OVERFLOW PAGE FOR WRITE-INS

**Page 4 - Continuation
STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date
	1	2	3
	Uncovered	Total	Total

REMAINING WRITE-INS AGGREGATED AT LINE 06 FOR OTHER HEALTH CARE RELATED REVENUES

0604.	XXX		
0605.	XXX		
0606.	XXX		
0607.	XXX		
0608.	XXX		
0609.	XXX		
0610.	XXX		
0611.	XXX		
0612.	XXX		
0613.	XXX		
0614.	XXX		
0615.	XXX		
0616.	XXX		
0617.	XXX		
0618.	XXX		
0619.	XXX		
0620.	XXX		
0621.	XXX		
0622.	XXX		
0623.	XXX		
0624.	XXX		
0625.	XXX		
0697. Totals (Lines 0604 through 0625) (Page 4, Line 0698)	XXX		

REMAINING WRITE-INS AGGREGATED AT LINE 07 FOR OTHER NON-HEALTH REVENUES

0704.	XXX		
0705.	XXX		
0706.	XXX		
0707.	XXX		
0708.	XXX		
0709.	XXX		
0710.	XXX		
0711.	XXX		
0712.	XXX		
0713.	XXX		
0714.	XXX		
0715.	XXX		
0716.	XXX		
0717.	XXX		
0718.	XXX		
0719.	XXX		
0720.	XXX		
0721.	XXX		
0722.	XXX		
0723.	XXX		
0724.	XXX		
0725.	XXX		
0797. Totals (Lines 0704 through 0725) (Page 4, Line 0798)	XXX		

OVERFLOW PAGE FOR WRITE-INS

**Page 4 - Continuation
STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date
	1	2	3
	Uncovered	Total	Total

REMAINING WRITE-INS AGGREGATED AT LINE 14 FOR OTHER HOSPITAL AND MEDICAL

1404.			
1405.			
1406.			
1407.			
1408.			
1409.			
1410.			
1411.			
1412.			
1413.			
1414.			
1415.			
1416.			
1417.			
1418.			
1419.			
1420.			
1421.			
1422.			
1423.			
1424.			
1425.			
1497. Totals (Lines 1404 through 1425) (Page 4, Line 1498)			

REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR OTHER INCOME OR EXPENSES

2904. SHAPE FOUNDATION GRANTS		(25,000)	(750,000)
2905. PHYSICIAN FEE REIMBURSEMENT			(10,682,595)
2906. STOP-LOSS COMMISSION FEES		163,313	639,541
2907. ELECTRONIC HEALTH RECORDS		(578,000)	
2908. DIRECT PAY PREMIUM ASSISTANCE		(160,084)	
2909.			
2910.			
2911.			
2912.			
2913.			
2914.			
2915.			
2916.			
2917.			
2918.			
2919.			
2920.			
2921.			
2922.			
2923.			
2924.			
2925.			
2997. Totals (Lines 2904 through 2925) (Page 4, Line 2998)		(599,771)	(10,793,054)

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															

E01

10/31/2006 07:11 am

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12
Loan Number	2 City	3 State	Loan Type	Actual Cost	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
NONE											

E02

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
NONE												

10 / 25 / 2006 2 : 23 pm

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost	10 Amount of Encumbrances	11 Book/Adjusted Carrying Value Less Encumbrances	12 Fair Value	13 Increase (Decrease) by Adjustment	14 Increase (Decrease) by Foreign Exchange Adjustment	15 Commitment for Additional Investment	16 Percentage of Ownership
		3 City	4 State												
NONE															

E03

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/Adjusted Carrying Value Less Encumbrances Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/Adjusted Carrying Value Less Encumbrances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
NONE														

10 / 25 / 2006 2 : 24 pm

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
3133XG-NJ-9	FEDERAL HOME LOAN BANK		08/31/2006	BANK AMERICA SECURITIES		3,001,557	3,000,000.00	5,417	1
31359M-XH-1	FNMA		08/29/2006	MORGAN STANLEY		2,889,024	3,000,000.00	4,844	1
912828-CJ-7	US TREASURY N/B		09/27/2006	VARIOUS		4,044,609	4,000,000.00	70,476	1
912828-DC-1	US TREASURY N/B		09/14/2006	VARIOUS		4,813,516	5,000,000.00	62,480	1
912828-DV-9	US TREASURY N/B		09/14/2006	VARIOUS		4,773,711	5,000,000.00	65,350	1
912828-EN-6	US TREASURY N/B		08/29/2006	VARIOUS		4,865,234	5,000,000.00	57,717	1
912828-FF-2	US TREASURY N/B		07/27/2006	BANK AMERICA SECURITIES		2,012,188	2,000,000.00	20,611	1
912827-4V-1	US TREASURY NOTE		07/25/2006	HSBC SECURITIES		3,970,938	4,000,000.00	37,174	1
912828-DL-1	US TREASURY NOTE		08/21/2006	CITIGROUP GLOBAL		1,918,984	2,000,000.00	1,332	1
912828-EF-3	US TREASURY NOTE		08/31/2006	US BANK		599,749	605,000.00		1
912828-EG-1	US TREASURY NOTE		08/01/2006	JP MORGAN SECURITIES		2,883,164	3,000,000.00	44,226	1
912828-EV-8	US TREASURY NOTE		08/21/2006	BANK OF AMERICA		2,978,203	3,000,000.00	2,568	1
912828-FP-0	US TREASURY NOTE		08/29/2006	HSBC SECURITIES		3,004,219	3,000,000.00	5,961	1
912828-FQ-8	US TREASURY NOTE		09/21/2006	JP MORGAN SECURITIES		2,031,563	2,000,000.00	10,068	1
0399999	Total Bonds U. S. Government				X X X	43,786,659	44,605,000.00	388,224	X X X
07383F-GE-2	BSCMS 2001-TOP4 A1		08/30/2006	MORGAN STANLEY		1,847,322	1,856,095.31	1,044	1FE
17305E-BV-6	CCCIT 2003-A8 A8		09/26/2006	DEUTSCHE BANK		1,946,172	2,000,000.00	8,556	1FE
36158Y-GZ-6	GECMC 2002-3A A1		08/30/2006	BEAR STEARNS		1,847,663	1,892,310.04	889	1FE
36962G-R4-8	GENERAL ELEC CAP CORP		08/31/2006	BANK AMERICA SECURITIES		1,944,660	2,000,000.00	1,146	1FE
55264T-BY-6	MBNAS 2003-A7 A7		09/26/2006	JP MORGAN SECURITIES		1,922,891	2,000,000.00	2,061	1FE
962215-AE-9	WESTO 2005-3 A4		08/29/2006	BEAR STEARNS		1,969,219	2,000,000.00	3,414	1FE
4599999	Total Bonds Industrial and Miscellaneous				X X X	11,477,927	11,748,405.35	17,110	X X X
6099997	Total Bonds Part 3				X X X	55,264,586	56,353,405.35	405,334	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
6099999	Total Bonds				X X X	55,264,586	56,353,405.35	405,334	X X X
017361-10-6	ALLEGHENY ENERGY INC		08/30/2006	PERSHING LLC	13,000.000	539,601			L
03840P-10-2	AQUILA INC		08/30/2006	PERSHING LLC	120,000.000	552,396			L
15189T-10-7	CENTERPOINT ENERGY INC		08/30/2006	PERSHING LLC	35,000.000	502,651			L
75952B-10-5	RELIANT ENERGY INC		08/30/2006	PERSHING LLC	41,000.000	551,937			L
826428-10-4	SIERRA PACIFIC RESOURCES		09/15/2006	PERSHING LLC	30,200.000	436,561			L
443304-10-0	HUANENG POWER INTL INC	F	08/30/2006	PERSHING LLC	8,264.000	221,842			L
G4890M-10-9	INTERNATIONAL POWER PLC	F	09/26/2006	CANTOR FITZGERALD & CO	12,100.000	70,145			L
500631-10-6	KOREA ELECTRIC POWER CORP SP ADR	F	08/30/2006	PERSHING LLC	11,358.000	219,521			L
6699999	Total Common Stock Public Utilities				X X X	3,094,654	X X X		X X X
064057-10-2	BANK OF NEW YORK INC		08/30/2006	PERSHING LLC	12,915.000	439,778			L
084670-20-7	BERKSHIRE HATHAWAY B		09/15/2006	PERSHING LLC	69.000	223,055			L

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E04

10 / 25 / 2006 1 : 58 pm

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
524901-10-5	LEGG MASON INC		08/30/2006	PERSHING LLC	3,709.000	332,159			L
527288-10-4	LEUCADIA NATIONAL CORP		08/30/2006	PERSHING LLC	21,000.000	539,024			L
743315-10-3	PROGRESSIVE CORP		09/28/2006	PERSHING LLC	17,739.000	443,753			L
91324P-10-2	UNITEDHEALTH GROUP INC		09/26/2006	BEAR STEARNS	2,270.000	111,323			L
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP		08/30/2006	PERSHING LLC	417.000	220,830			L
112585-10-4	BROOKFIELD ASSET MANAGEMENT INC-A	F	08/30/2006	PERSHING LLC	7,483.000	333,025			L
G0110T-10-6	ADMIRAL GROUP PLC	F	09/26/2006	CANTOR FITZGERALD & CO	5,900.000	87,757			L
996368-36-1	BANGKOK BANK PUBLIC CO LTD	F	09/27/2006	MERRILL LYNCH	13,900.000	41,330			L
G08036-12-4	BARCLAYS PLC	F	09/26/2006	CANTOR FITZGERALD & CO	4,400.000	55,881			L
G1511R-11-1	BRIT INSURANCE HOLDINGS PLC	F	09/26/2006	CANTOR FITZGERALD & CO	8,000.000	45,615			L
50049M-10-9	KOOKMIN BANK SPON ADR	F	09/26/2006	MOGAVERO	500.000	38,640			L
G8566X-13-3	ROYAL & SUN ALLIANCE INSURANCE GRP	F	09/26/2006	CANTOR FITZGERALD & CO	20,200.000	54,795			L
G76891-11-1	ROYAL BANK OF SCOTLAND GROUP PLC	F	09/26/2006	CANTOR FITZGERALD & CO	2,500.000	85,240			L
6799999	Total Common Stock Banks, Trust and Insurance Companies				X X X	3,052,205	X X X		X X X
G02602-10-3	AMDOCS LIMITED		09/26/2006	MOGAVERO	2,200.000	87,582			L
03076C-10-6	AMERIPRISE FINANCIAL INC		09/12/2006	MLCO- CITATION	2,060.000	93,101			L
037604-10-5	APOLLO GROUP INC		08/11/2006	PERSHING LLC	1,370.000	60,305			L
044209-10-4	ASHLAND INC		09/28/2006	VARIOUS	3,580.000	229,876			L
101137-10-7	BOSTON SCIENTIFIC CORP		08/04/2006	CREDIT SUISSE FRST BOSTON	13,300.000	221,040			L
14984K-10-6	CBOT HOLDINGS INC-A		09/28/2006	PERSHING LLC	1,371.000	168,422			L
159864-10-7	CHARLES RIV LABORATORIES INTL INC		07/27/2006	ISI GROUP	1,380.000	48,609			L
167760-10-7	CHICAGO MERCANTILE EXCHANGE		09/28/2006	PERSHING LLC	353.000	168,100			L
17275R-10-2	CISCO SYSTEMS INC		07/20/2006	ISI GROUP	6,120.000	109,067			L
28336L-10-9	EL PASO CORP		08/30/2006	PERSHING LLC	37,000.000	532,196			L
29078E-10-5	EMBARQ CORP		09/06/2006	MLCO- CITATION	1,640.000	76,465			L
367905-10-6	GAYLORD ENTERTAINMENT COMPANY		09/01/2006	CITIGROUP GLOBAL	4,800.000	205,586			L
093671-10-5	H&R BLOCK INC		08/30/2006	PERSHING LLC	10,674.000	223,160			L
437076-10-2	HOME DEPOT INC		08/03/2006	BEAR STEARNS	3,805.000	129,429			L
45865V-10-0	INTERCONTINENTAL EXCHANGE INC		09/28/2006	PERSHING LLC	2,370.000	169,765			L
46031W-20-4	INTERNATIONAL SECS EXCHANGE INC-A		09/28/2006	PERSHING LLC	3,498.000	163,339			L
552676-10-8	MDC HOLDINGS INC		08/24/2006	MLCO- CITATION	740.000	31,599			L
631103-10-8	NASDAQ STOCK MARKET INC		08/30/2006	PERSHING LLC	20,000.000	549,307			L
62949W-10-3	NYSE GROUP INC		08/30/2006	PERSHING LLC	7,343.000	436,328			L
726503-10-5	PLAINS ALL AMERICAN PIPELINE LP		07/10/2006	MLCO- CITATION	2,370.000	105,453			L
75605E-10-0	REALOGY CORP		08/01/2006	STOCK SPIN OFF	4,152.500	145,187			L
863902-10-2	STUDENT LOAN CORP		08/30/2006	PERSHING LLC	1,278.000	221,739			L
895927-30-9	TRIARC COS INC CL B SER 1		07/17/2006	MLCO- CITATION	9,270.000	134,253			L
911312-10-6	UNITED PARCEL SERVICE INC		07/27/2006	MERRILL LYNCH	1,270.000	85,848			L
939640-10-8	WASHINGTON POST CO CLASS B		08/30/2006	PERSHING LLC	579.000	442,189			L
959802-10-9	WESTERN UNION CO		09/28/2006	PERSHING LLC	17,400.000	337,976			L
98310W-10-8	WYNDHAM WORLDWIDE		08/01/2006	STOCK SPIN OFF	3,322.000	141,738			L
008916-10-8	AGRIUM INC	F	09/26/2006	MOGAVERO	1,700.000	44,494			L
067901-10-8	BARRICK GOLD CORP	F	09/26/2006	MOGAVERO	800.000	23,856			L
453038-40-8	IMPERIAL OIL LTD	F	08/30/2006	PERSHING LLC	9,000.000	340,695			L

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E 0 4 . 1 1 0 / 2 5 / 2 0 0 6 1 : 5 8 pm

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
656568-10-2	NORTEL NETWORKS CORP	F	09/26/2006	MOGAVERO	14,000.000	33,180			L
867229-10-6	SUNCOR ENERGY INC	F	08/30/2006	PERSHING LLC	2,791.000	217,363			L
00756M-40-4	ADVANCED SEMICONDUCTOR ENGR INC	F	09/26/2006	PRUDENTIAL SECURITIES	3,600.000	18,180			L
G03764-10-0	ANGLO AMERICAN PLC	F	09/26/2006	CANTOR FITZGERALD & CO	1,100.000	44,890			L
D12096-10-9	BAYERISCHE MOTOREN WERKE	F	09/26/2006	CANTOR FITZGERALD & CO	1,500.000	78,995			L
G15632-10-5	BRITISH SKY BROADCASTING PLC	F	09/26/2006	CANTOR FITZGERALD & CO	8,200.000	85,065			L
G16962-10-5	BUNGE LIMITED	F	08/30/2006	PERSHING LLC	2,985.000	165,653			L
996190-27-8	CHEUNG KONG HOLDING LTD	F	09/27/2006	CREDIT LYONNAIS	6,000.000	65,232			L
H25662-14-1	CIE FINANCIERE RICHEMONT AG	F	09/26/2006	CANTOR FITZGERALD & CO	1,000.000	48,713			L
H14843-16-5	CLARIANT	F	09/26/2006	CANTOR FITZGERALD & CO	3,200.000	43,801			L
126132-10-9	CNOOC LTD-ADR	F	08/30/2006	PERSHING LLC	2,550.000	219,128			L
H3698D-41-9	CREDIT SUISSE GROUP	F	09/26/2006	CANTOR FITZGERALD & CO	1,000.000	58,817			L
D1882G-11-9	DEUTSCHE BOERSE AG	F	09/26/2006	CANTOR FITZGERALD & CO	100.000	14,935			L
D2035M-13-6	DEUTSCHE TELEKOM AG	F	09/26/2006	CANTOR FITZGERALD & CO	1,600.000	25,323			L
G42089-11-3	DIAGEO	F	09/26/2006	CANTOR FITZGERALD & CO	6,900.000	125,459			L
Y2573F-10-2	FLEXTRONICS INTERNATIONAL LTD	F	09/26/2006	PRUDENTIAL SECURITIES	1,600.000	19,926			L
G3910J-11-2	GLAXO SMITHKLINE PLC	F	09/26/2006	CANTOR FITZGERALD & CO	3,600.000	98,237			L
D32051-12-6	HENKEL KGAA-VORZUG	F	09/26/2006	CANTOR FITZGERALD & CO	600.000	82,028			L
D35415-10-4	INFINEON TECHNOLOGIES AG	F	09/26/2006	VARIOUS	2,500.000	30,939			L
460915-20-0	INTRAWEST CORPORATION	F	08/10/2006	PRUDENTIAL SECURITIES	2,010.000	53,361			L
G5256E-44-1	KINGFISHER PLC	F	09/26/2006	CANTOR FITZGERALD & CO	12,300.000	57,935			L
48268K-10-1	KT CORP SP ADR	F	09/26/2006	MOGAVERO	700.000	15,083			L
D50348-10-7	LINDE AG	F	09/26/2006	CANTOR FITZGERALD & CO	500.000	46,233			L
H50524-13-3	LONZA GROUP AG	F	09/26/2006	CANTOR FITZGERALD & CO	900.000	60,937			L
G68694-11-9	MICHAEL PAGE INTERNATIONAL	F	09/26/2006	CANTOR FITZGERALD & CO	3,100.000	21,386			L
D5388S-10-5	MLP AG	F	09/26/2006	CANTOR FITZGERALD & CO	2,600.000	58,092			L
D5565H-10-4	MTU AERO ENGINES HOLDING AG	F	09/26/2006	CANTOR FITZGERALD & CO	600.000	21,286			L
H57312-46-6	NESTLE SA	F	09/26/2006	CANTOR FITZGERALD & CO	300.000	105,618			L
G6640T-10-2	NORTHERN ROCK PLC	F	09/26/2006	CANTOR FITZGERALD & CO	2,400.000	53,456			L
H5820Q-15-0	NOVARTIS AG	F	09/26/2006	CANTOR FITZGERALD & CO	1,800.000	105,002			L
D6530N-11-9	RHOEN-KLINIKUM AG	F	09/26/2006	CANTOR FITZGERALD & CO	1,200.000	54,874			L
783513-10-4	RYANAIR HOLDINGS PLC	F	09/26/2006	PRUDENTIAL SECURITIES	1,300.000	81,072			L
D69671-21-8	SIEMENS AG	F	09/26/2006	CANTOR FITZGERALD & CO	700.000	60,854			L
82706C-10-8	SILICON MOTION TECH CORP	F	09/26/2006	PRUDENTIAL SECURITIES	1,300.000	21,762			L
827084-86-4	SILICONWARE PRECISION	F	09/26/2006	PRUDENTIAL SECURITIES	2,700.000	16,783			L
78440P-10-8	SK TELECOM CO LTD	F	09/26/2006	MOGAVERO	2,700.000	64,889			L
910873-20-7	UNITED MICROELECTRONICS CORP	F	09/26/2006	PRUDENTIAL SECURITIES	5,800.000	17,980			L
92718N-10-9	VIMICRO INTERNATIONAL CO	F	09/26/2006	PRUDENTIAL SECURITIES	1,000.000	11,080			L
G93882-13-5	VODAFONE GROUP PLC	F	09/26/2006	CANTOR FITZGERALD & CO	36,000.000	81,693			L
6899999	Total Common Stock Industrial and Miscellaneous				X X X	8,211,944	X X X		X X X
464287-46-5	ISHARES MSCI EAFE INDEX FUND		09/26/2006	CARLIN EQUITIES	22,000.000	1,477,335			L
464287-61-4	ISHARES RUSSELL 1000		09/12/2006	VARIOUS	97,742.000	5,002,377			L
7099999	Total Common Stock Mutual Funds				X X X	6,479,712	X X X		X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E O 4 . 2 1 0 / 2 5 / 2 0 0 6 1 : 5 8 pm

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31315M-BU-9	FARMER MAC MTN		07/26/2006	MATURITY		2,500,000	2,500,000.00	2,697,875	2,531,661		(31,661)		(31,661)		2,500,000				133,750	07/26/2006	1
3133MG-VA-1	FEDERAL HOME LOAN BANK		08/15/2006	MATURITY		5,800,000	5,800,000.00	6,172,580	5,866,819		(66,819)		(66,819)		5,800,000				304,500	08/15/2006	1
3133X0-6K-0	FHLB		08/15/2006	MATURITY		2,000,000	2,000,000.00	1,983,720	1,996,522		3,478		3,478		2,000,000				47,500	08/15/2006	1
3133X1-4N-4	FHLB		08/31/2006	BANK AMERICA SECU		2,997,201	3,000,000.00	2,997,570	2,999,412		555		555		2,999,967		(2,766)	(2,766)	82,896	09/15/2006	1
3134A4-GK-4	FHLMC GLOBAL NOTE		07/17/2006	MATURITY		3,120,000	3,120,000.00	3,300,825	3,144,814		(24,814)		(24,814)		3,120,000				171,600	07/15/2006	1
31359M-NP-4	FNMA		07/28/2006	LEHMAN BROTHER S		988,796	1,000,000.00	1,021,830	1,010,954		(4,024)		(4,024)		1,006,930		(18,134)	(18,134)	44,389	07/15/2007	1
3134A4-QD-9	FREDDIE MAC		07/28/2006	LEHMAN BROTHER S		495,716	500,000.00	498,027	498,599		105		105		498,705		(2,989)	(2,989)	26,764	07/15/2012	1
3134A4-UB-8	FREDDIE MAC		08/15/2006	MATURITY		2,500,000	2,500,000.00	2,494,750	2,498,415		1,585		1,585		2,500,000				68,750	08/15/2006	1
36200Q-YY-4	GNMA I 15 YR #569627		09/15/2006	PRINCIPAL RECEIPT		1,434	1,433.92	1,485	1,481		(2)		(2)		1,479		(45)	(45)	102	02/15/2017	1
36201F-RA-7	GNMA I 15 YR #581981		09/15/2006	PRINCIPAL RECEIPT		1,583	1,582.63	1,609	1,607		(1)		(1)		1,606		(23)	(23)	347	05/15/2017	1
36201B-HY-5	GNMA I 15 YR P/T POOL #578147		09/15/2006	PRINCIPAL RECEIPT		164,414	164,413.88	167,445	167,129		(113)		(113)		167,016		(2,602)	(2,602)	9,452	06/15/2017	1
36201J-GM-5	GNMA I 15 YR P/T POOL #584404		09/15/2006	PRINCIPAL RECEIPT		59,422	59,422.46	59,515	59,480		(9)		(9)		59,470		(48)	(48)	2,359	05/15/2017	1
36200R-KH-4	GNMA I 15YR #570096		09/15/2006	PRINCIPAL RECEIPT		11,825	11,825.23	11,988	11,963		(6)		(6)		11,957		(132)	(132)	1,155	12/15/2016	1
36200R-LW-0	GNMA I 30-YR #570141		09/15/2006	PRINCIPAL RECEIPT		8,054	8,053.66	8,054	8,054						8,054				480	12/15/2031	1
36213A-CJ-1	GNMA I 30YR #548273		09/15/2006	PRINCIPAL RECEIPT		563	562.64	571	570						570		(8)	(8)	39	03/15/2032	1
36211E-KW-7	GNMA I P/T POOL #510709		09/15/2006	PRINCIPAL RECEIPT		8,454	8,454.47	8,493	8,481		(3)		(3)		8,478		(23)	(23)	511	11/15/2014	1
36211M-QZ-6	GNMA I P/T POOL #517172		09/15/2006	PRINCIPAL RECEIPT		2,553	2,552.66	2,564	2,561		(1)		(1)		2,560		(7)	(7)	221	11/15/2014	1
36205R-XM-4	GNMA P/T POOL #398584		09/15/2006	PRINCIPAL RECEIPT		44	44.38	43	43						43		1	1	188	06/15/2029	1
36207J-2F-9	GNMA P/T POOL #433774		09/15/2006	PRINCIPAL RECEIPT		58,248	58,248.21	59,450	59,432		(19)		(19)		59,413		(1,165)	(1,165)	2,833	05/15/2028	1
36210B-WF-8	GNMA P/T POOL #487646		09/15/2006	PRINCIPAL RECEIPT		2,118	2,117.93	2,081	2,081		37		37		2,118				163	09/15/2029	1
36211E-KG-2	GNMA P/T POOL #510695		09/15/2006	PRINCIPAL RECEIPT		2,546	2,546.23	2,570	2,563		(1)		(1)		2,562		(15)	(15)	234	11/15/2014	1
36211M-Z7-8	GNMA P/T POOL #517466		09/15/2006	PRINCIPAL RECEIPT		591	590.68	596	595						595		(4)	(4)	771	12/15/2014	1
36211R-MX-4	GNMA P/T POOL #520674		09/15/2006	PRINCIPAL RECEIPT		76	76.14	77	77						77				182	04/15/2030	1
36211X-R7-3	GNMA P/T POOL #526210		09/15/2006	PRINCIPAL RECEIPT		5,745	5,745.31	5,799	5,790		(3)		(3)		5,786		(41)	(41)	1,342	02/15/2015	1
36212B-KX-0	GNMA P/T POOL #528710		09/15/2006	PRINCIPAL RECEIPT		111,703	111,702.50	108,927	108,994		30		30		109,023		2,679	2,679	5,653	04/15/2030	1
36225A-CA-6	GNMA P/T POOL #780065		09/15/2006	PRINCIPAL RECEIPT		20,866	20,866.38	21,714	20,850		(26)		(26)		20,824		42	42	2,197	02/15/2010	1
36225A-D2-3	GNMA P/T POOL #780121		09/15/2006	PRINCIPAL RECEIPT		2,910	2,909.64	3,129	3,071		(4)		(4)		3,067		(157)	(157)	688	04/15/2025	1
912828-BF-6	US TREASURY NOTE		08/15/2006	MATURITY		4,000,000	4,000,000.00	4,004,141	4,001,236		(1,236)		(1,236)		4,000,000				95,000	08/15/2006	1
912828-BY-5	US TREASURY NOTE		09/26/2006	MERRILL LYNCH		2,968,945	3,000,000.00	2,991,680	2,996,430		2,326		2,326		2,998,756		(29,811)	(29,811)	75,754	02/15/2007	1
912828-CU-2	US TREASURY NOTE		08/31/2006	MATURITY		599,000	599,000.00	591,336	593,901		5,099		5,099		599,000				14,226	08/31/2006	1
0399999	Subtotal - Bonds - U.S. Governments				X X X	28,432,807	28,482,148.95	29,220,444	28,603,585		(115,527)		(115,527)		28,488,056		(55,248)	(55,248)	1,094,046	X X X	X X X
312967-4A-7	FEDERAL HOME LOAN GOLD		09/15/2006	PRINCIPAL RECEIPT		30,365	30,364.62	30,445	30,439		(5)		(5)		30,435		(70)	(70)	1,513	06/01/2019	1
312967-J7-8	FEDERAL HOME LOAN GOLD		09/15/2006	PRINCIPAL RECEIPT		49,607	49,607.20	49,700	49,693		(6)		(6)		49,687		(80)	(80)	2,128	05/01/2019	1
312966-W5-9	FHLMC GOLD #B14268		09/15/2006	PRINCIPAL RECEIPT		110,591	110,591.42	110,453	110,450		(2)		(2)		110,448		144	144	6,700	10/01/2019	1
3128GW-2X-5	FHLMC GOLD 15 YR #E92590		09/15/2006	PRINCIPAL RECEIPT		9,522	9,522.32	9,708	9,688		(7)		(7)		9,682		(159)	(159)	582	11/01/2017	1
31294J-HT-8	FHLMC GOLD 15 YR POOL #E00242		09/15/2006	PRINCIPAL RECEIPT		9,915	9,914.65	9,716	9,804		21		21		9,825		90	90	821	10/01/2008	1
31294J-5N-4	FHLMC GOLD 15-YR #E00853		09/15/2006	PRINCIPAL RECEIPT		300	299.62	300	300						300				205	04/01/2015	1
3128GH-DM-0	FHLMC GOLD 15-YR #E81008		09/15/2006	PRINCIPAL RECEIPT		132	132.18	135	135						135		(2)	(2)	12	07/01/2015	1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E05 10 / 25 / 2006 1 : 58 pm

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design-ation or Market Indicator (a)
3128GH-JZ-5	FHLMC GOLD 15YR #E81180		09/15/2006	PRINCIPAL RECEIPT		1,511	1,510.92	1,544	1,541		(1)		(1)		1,540		(29)	(29)	1,044	08/01/2015	1
3128GW-2U-1	FHLMC GOLD 15YR #E92587		09/15/2006	PRINCIPAL RECEIPT		1,912	1,911.58	1,949	1,945		(1)		(1)		1,944		(32)	(32)	111	11/01/2017	1
31292H-BB-9	FHLMC GOLD P/T POOL #C00934		09/15/2006	PRINCIPAL RECEIPT		1,671	1,670.99	1,672	1,671						1,671				129	03/01/2030	1
31294J-NS-3	FHLMC GOLD P/T POOL#E00401		09/15/2006	PRINCIPAL RECEIPT		11,628	11,628.02	12,053	11,666		(8)		(8)		11,659		(31)	(31)	785	09/01/2010	1
31385Y-N3-5	FNMA 15 YR #556710		09/25/2006	PRINCIPAL RECEIPT		4,342	4,341.62	4,472	4,456		(7)		(7)		4,449		(107)	(107)	422	11/01/2015	1
31388V-MM-7	FNMA 15-YR #616064		09/25/2006	PRINCIPAL RECEIPT		4,068	4,068.01	4,085	4,082		(1)		(1)		4,080		(12)	(12)	250	11/01/2016	1
31371H-DT-2	FNMA 15YR P/T POOL #252214		09/25/2006	PRINCIPAL RECEIPT		4,712	4,711.57	4,786	4,724		(2)		(2)		4,722		(10)	(10)	391	01/01/2014	1
31385P-5Q-3	FNMA 15YR P/T POOL #549055		09/25/2006	PRINCIPAL RECEIPT		25,579	25,579.34	25,831	25,794		(20)		(20)		25,774		(195)	(195)	1,370	07/15/2015	1
31368H-H8-9	FNMA DWARF P/T POOL #190255		09/25/2006	PRINCIPAL RECEIPT		7,220	7,219.51	7,046	7,161		6		6		7,167		52	52	579	02/01/2009	1
31380S-3Z-4	FNMA DWARF P/T POOL #449116		09/25/2006	PRINCIPAL RECEIPT		4,569	4,569.31	4,656	4,557		(1)		(1)		4,556		13	13	392	11/01/2013	1
31365D-H4-0	FNMA P/T POOL #124551		09/25/2006	PRINCIPAL RECEIPT		7,086	7,085.85	7,274	7,083		(13)		(13)		7,070		16	16	634	11/01/2007	1
31371H-FA-1	FNMA P/T POOL #252261		09/25/2006	PRINCIPAL RECEIPT		7,075	7,074.54	7,176	7,109		(5)		(5)		7,104		(29)	(29)	523	01/01/2014	1
31371H-X4-5	FNMA P/T POOL #252799		09/25/2006	PRINCIPAL RECEIPT		10,652	10,651.63	10,538	10,548		3		3		10,551		101	101	963	10/01/2014	1
31371J-S7-0	FNMA P/T POOL #253542		09/25/2006	PRINCIPAL RECEIPT		4,829	4,828.93	4,873	4,867		(3)		(3)		4,864		(35)	(35)	693	11/01/2015	1
31379R-EM-6	FNMA P/T POOL #426840		09/25/2006	PRINCIPAL RECEIPT		30,882	30,882.42	33,774	31,952		(38)		(38)		31,914		(1,032)	(1,032)	4,600	01/01/2025	1
31379X-H3-2	FNMA P/T POOL #432350		09/25/2006	PRINCIPAL RECEIPT		9,957	9,956.57	10,086	10,030		(9)		(9)		10,022		(65)	(65)	1,008	06/01/2013	1
31380P-W9-6	FNMA P/T POOL #446272		09/25/2006	PRINCIPAL RECEIPT		1,528	1,527.91	1,578	1,528		(845)		(845)		682		845	845	141	06/01/2012	1
31383H-PW-8	FNMA P/T POOL #503637		09/25/2006	PRINCIPAL RECEIPT		2,223	2,223.47	2,225	2,221						2,220		3	3	175	06/01/2014	1
31407X-XZ-9	FNMA POOL #844096		09/25/2006	PRINCIPAL RECEIPT		46,470	46,470.00	46,760	46,762		(7)		(7)		46,754		(284)	(284)	3,915	11/01/2035	1
3199999	Total - Bonds - Special Revenue and Special Assessment Obligations				X X X	398,346	398,344.20	402,835	400,206		(951)		(951)		399,255		(908)	(908)	30,086	X X X	X X X
079860-AC-6	BELLSOUTH CORP NT		07/28/2006	DEUTSCHE BANK		499,240	500,000.00	528,690	506,112		(4,433)		(4,433)		501,679		(2,439)	(2,439)	19,931	10/15/2006	1FE
3899999	Subtotal - Bonds - Public Utilities				X X X	499,240	500,000.00	528,690	506,112		(4,433)		(4,433)		501,679		(2,439)	(2,439)	19,931	X X X	X X X
055959-AZ-3	BMWOT 2003-A A4		08/25/2006	PRINCIPAL RECEIPT		257,506	257,505.60	257,455	257,524		(7)		(7)		257,516		(11)	(11)	5,692	02/25/2008	1FE
07383F-YE-2	BSCMS 2004-PWR3 A1		09/11/2006	PRINCIPAL RECEIPT		1,102,034	1,102,033.64	1,104,785	1,103,286		(401)		(401)		1,102,885		(852)	(852)	27,934	02/11/2041	1FE
161546-EP-7	CFAB 2003-2 1A4		09/25/2006	PRINCIPAL RECEIPT		83,702	83,702.49	83,701	83,586		(49)		(49)		83,538		165	165	3,736	09/25/2009	1FE
161546-GH-3	CFAB 2003-5 1A3		09/25/2006	PRINCIPAL RECEIPT		170,285	170,284.99	170,281	170,035		(40)		(40)		169,995		290	290	6,330	07/25/2025	1FE
161505-BY-7	CHASE COMMERCIAL MTG 1998-1 A2		09/18/2006	PRINCIPAL RECEIPT		6,198	6,197.88	6,479	6,314		(116)		(116)		6,198				599	05/18/2030	1FE
20033T-AF-2	COMED TRANS FND TR SEQ 1998-1 A6		09/25/2006	PRINCIPAL RECEIPT		110,506	110,506.46	115,682	112,202		(806)		(806)		111,396		(889)	(889)	7,762	06/25/2009	1FE
31335H-3N-1	FGTW PL C90805		09/15/2006	PRINCIPAL RECEIPT		20,581	20,580.92	21,169	21,209		(51)		(51)		21,158		(577)	(577)	1,705	03/01/2024	1
31395U-E3-1	FHR 2980 LG		09/15/2006	PRINCIPAL RECEIPT		139,438	139,438.17	139,416	139,403		(37)		(37)		139,366		72	72	7,325	04/15/2025	1
31395V-G4-5	FHR 2989 TE		09/15/2006	PRINCIPAL RECEIPT		62,325	62,325.14	62,671	62,615		(64)		(64)		62,551		(226)	(226)	4,104	03/01/2012	1
31396G-LP-4	FHR 3101 UA		09/15/2006	PRINCIPAL RECEIPT		90,848	90,848.00	91,018	91,018		(34)		(34)		90,984		(136)	(136)	3,613	11/15/2031	1
31396N-6W-1	FHR 3138 PA		09/15/2006	PRINCIPAL RECEIPT		53,500	53,499.98	53,375	53,375		1		1		53,375		125	125	817	02/15/2027	1
337367-AB-2	FIRST UNION - LB-BA 98-C2 A2		09/18/2006	PRINCIPAL RECEIPT		43,494	43,494.08	44,826	43,925		(125)		(125)		43,799		(305)	(305)	3,649	11/18/2008	1FE
31393U-KB-8	FNR 2003-122 TU		09/25/2006	PRINCIPAL RECEIPT		30,811	30,810.64	31,148	30,924		(77)		(77)		30,846		(36)	(36)	822	05/25/2016	1
34527R-JL-8	FORDO 2003-A A4A		07/17/2006	PRINCIPAL RECEIPT		228,050	228,050.28	230,099	228,368		(318)		(318)		228,050				7,035	06/15/2007	1FE
36962G-E3-4	GENL ELEC CAP CRP		08/31/2006	CITIGROUP GLOBAL		1,997,260	2,000,000.00	2,002,180	2,000,546		(496)		(496)		2,000,050		(2,790)	(2,790)	52,097	09/25/2006	1FE

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E 0 5 . 1
1 0 / 2 5 / 2 0 0 6 1 : 5 8 pm

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
38141G-BU-7	GOLDMAN SACHS GROUP INC NT		07/28/2006	GOLDMAN SACHS		1,040,930	1,000,000.00	1,062,410	1,043,738		(3,551)		(3,551)		1,040,186		744	744	69,117	01/15/2012	1FE
43812G-AD-4	HAROT SER 2003-3-A4		09/21/2006	PRINCIPAL RECEIPT		179,028	179,028.15	180,014	179,317		(110)		(110)		179,207		(178)	(178)	5,216	11/21/2008	1FE
43812H-AD-2	HAROT SER 2003-4-A4		09/15/2006	PRINCIPAL RECEIPT		254,280	254,280.08	254,239	254,311		(11)		(11)		254,300		(20)	(20)	5,978	03/16/2009	1FE
41283A-AS-8	HDMOT 2002-2 A2		09/15/2006	PRINCIPAL RECEIPT		65,994	65,994.31	67,397	66,103		(77)		(77)		66,026		(32)	(32)	2,675	06/15/2010	1FE
46625H-BD-1	JP MORGAN CHASE		07/28/2006	BANQUE PARIBAS		991,510	1,000,000.00	999,460	999,826		105		105		999,931		(8,421)	(8,421)	20,052	12/11/2006	1FE
501773-CA-1	LB COMM MTG TRUST 1998-4 A1B		09/15/2006	PRINCIPAL RECEIPT		18,817	18,817.45	18,997	18,862		(21)		(21)		18,841		(24)	(24)	1,118	10/15/2008	1FE
52108H-J4-7	LBUBS 2004-C6 A1		09/15/2006	PRINCIPAL RECEIPT		30,827	30,826.74	30,980	30,910		(24)		(24)		30,885		(59)	(59)	1,309	08/15/2029	1FE
61746W-G7-9	MSC 2003-T11 A1		09/13/2006	PRINCIPAL RECEIPT		60,703	60,702.98	60,852	60,747		(29)		(29)		60,718		(15)	(15)	2,380	06/13/2041	1FE
61745M-YX-5	MSC 2004-IQ7 A1		09/15/2006	PRINCIPAL RECEIPT		42,466	42,466.04	42,965	42,813		(74)		(74)		42,739		(273)	(273)	2,087	06/15/2038	1FE
61745M-6B-4	MSC 2005-HQ6 A1		09/13/2006	PRINCIPAL RECEIPT		35,395	35,394.76	35,483	35,595		(37)		(37)		35,559		(164)	(164)	2,027	08/13/2042	1FE
61745M-UA-9	MSC SER 2003-IQ6-A1		09/15/2006	PRINCIPAL RECEIPT		217,172	217,172.03	214,746	215,537		208		208		215,745		1,427	1,427	7,612	12/15/2041	1FE
57164R-AW-2	MVCOT 2005-2 A		09/20/2006	PRINCIPAL RECEIPT		58,553	58,553.28	58,552	58,802		(19)		(19)		58,783		(230)	(230)	3,974	10/20/2027	1FE
65474U-AD-5	NAROT 2003-B A4		09/15/2006	PRINCIPAL RECEIPT		380,844	380,844.40	372,424	377,632		1,161		1,161		378,792		2,052	2,052	7,527	03/16/2009	1FE
637432-DC-6	NATIONAL RURAL UTILITIES		09/26/2006	BANK AMERICA SECU		1,940,540	2,000,000.00	2,002,560	2,002,450		(185)		(185)		2,002,266		(61,726)	(61,726)	102,389	03/01/2014	1FE
693401-AB-7	PERF SER 2005-1-A2		09/25/2006	PRINCIPAL RECEIPT		22,472	22,472.24	22,468	22,481		(3)		(3)		22,479		(6)	(6)	652	06/25/2011	1FE
760985-T5-0	RAMP 2004-RZ1 A13		09/25/2006	PRINCIPAL RECEIPT		502,078	502,077.94	502,004	501,779		842		842		502,622		(544)	(544)	18,294	08/25/2030	1FE
76110W-VM-5	RASC 2003-KS11 A13		08/25/2006	PRINCIPAL RECEIPT		44,967	44,967.06	44,963	44,898		69		69		44,967				3,313	03/25/2029	1FE
76110W-SE-7	RASC 2003-KS5 A14		09/25/2006	PRINCIPAL RECEIPT		228,979	228,979.29	228,880	228,998		(120)		(120)		228,877		102	102	5,203	03/25/2031	1FE
76110V-LV-8	RFMS2 2003-HS1 A14		09/25/2006	PRINCIPAL RECEIPT		155,707	155,706.74	155,664	155,465		(83)		(83)		155,382		325	325	8,212	01/25/2033	1FE
76110V-NT-1	RFMS2 2003-HS3-A12		09/25/2006	PRINCIPAL RECEIPT		146,895	146,894.97	146,888	146,843		(111)		(111)		146,732		163	163	5,364	06/25/2018	1FE
78442F-AN-8	SLM CORP		07/28/2006	BEAR STEARNS		1,457,070	1,500,000.00	1,517,715	1,508,563		(2,181)		(2,181)		1,506,382		(49,312)	(49,312)	47,578	03/17/2008	1FE
903278-AZ-2	USAOT 2003-1 A4		09/15/2006	PRINCIPAL RECEIPT		184,314	184,314.38	184,292	184,336		(6)		(6)		184,329		(15)	(15)	4,569	02/16/2010	1FE
4599999	Subtotal - Bonds - Industrial and Miscellaneous				X X X	12,456,079	12,528,771.11	12,618,238	12,584,336		(6,877)		(6,877)		12,577,455		(121,376)	(121,376)	459,866	X X X	X X X
6099997	Subtotal - Bonds - Part 4				X X X	41,786,472	41,909,264.26	42,770,207	42,094,239		(127,788)		(127,788)		41,966,445		(179,971)	(179,971)	1,603,929	X X X	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
6099999	Total Bonds				X X X	41,786,472	41,909,264.26	42,770,207	42,094,239		(127,788)		(127,788)		41,966,445		(179,971)	(179,971)	1,603,929	X X X	X X X
020002-10-1	ALLSTATE CORP		08/24/2006	ARCADIA SECURITIES	4,350,000	248,986		184,054	235,205	(51,150)			(51,150)		184,054		64,932	64,932	4,437		L
026874-10-7	AMERICAN INTERNATIONAL GROUP IN		08/24/2006	ARCADIA SECURITIES	6,540,000	412,661		386,514	446,224	(59,711)			(59,711)		386,514		26,148	26,148	1,962		L
060505-10-4	BANK OF AMERICA CORP		08/24/2006	ARCADIA SECURITIES	9,470,000	496,307		356,244	437,041	(80,797)			(80,797)		356,244		140,064	140,064	9,470		L
11373M-10-7	BROOKLINE BANCORP INC		09/12/2006	NEOVEST	2,660,000	35,155		40,407	40,407						40,407		(5,252)	(5,252)	1,247		L
171232-10-1	CHUBB CORP		08/24/2006	VARIOUS	5,400,000	266,573		181,654	263,655	(82,001)			(82,001)		181,654		84,918	84,918	3,861		L
172967-10-1	CITIGROUP INC		08/24/2006	ARCADIA SECURITIES	8,600,000	417,345		410,414	417,358	(6,944)			(6,944)		410,414		6,931	6,931	12,642		L
659424-10-5	NORTH FORK BANCORPORATION INC		08/24/2006	JEFFERIES & CO INC	7,970,000	215,662		207,860	218,059	(10,199)			(10,199)		207,860		7,801	7,801	5,978		L
939322-10-3	WASHINGTON MUTUAL INC		08/24/2006	WACHOVIA	8,850,000	386,839		374,064	384,975	(10,911)			(10,911)		374,064		12,775	12,775	13,541		L
94973V-10-7	WELLPOINT INC		07/25/2006	SANFORD BERNSTEIN	2,800,000	216,455		116,011	223,412	(107,401)			(107,401)		116,011		100,444	100,444			L
949746-10-1	WELLS FARGO COMPANY		07/21/2006	BEAR STEARNS	1,270,000	90,443		69,736	79,794	(10,058)			(10,058)		69,736		20,707	20,707	1,321		L

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E 0 5 . 2 1 0 / 2 5 / 2 0 0 6 1 : 5 8 pm

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies				X X X	2,786,426	X X X	2,326,958	2,746,130	(419,172)			(419,172)		2,326,958		459,468	459,468	54,459	X X X	X X X
002824-10-0	ABBOTT LABORATORIES		08/24/2006	ARCADIA SECURITIES	6,650,000	325,849		271,802	262,210	9,593			9,593		271,802		54,046	54,046	5,752		L
014482-10-3	ALEXANDER & BALDWIN INC		07/19/2006	CONIFER SECURITIES	1,220,000	51,044		60,890	60,890						60,890		(9,846)	(9,846)	475		L
073902-10-8	BEAR STEARNS COS INC		08/09/2006	MLCO- CITATION	1,190,000	169,041		161,425	161,425						161,425		7,616	7,616	781		L
101137-10-7	BOSTON SCIENTIFIC CORP		08/24/2006	ARCADIA SECURITIES	13,300,000	227,689		221,040	221,040						221,040		6,649	6,649			L
151313-10-3	CENDANT CORP		08/24/2006	VARIOUS	16,610,000	319,147		341,216	286,523	68,029		13,335	54,694		341,216		(22,070)	(22,070)	1,827		L
166764-10-0	CHEVRONTXACO CORP		08/24/2006	ARCADIA SECURITIES	6,100,000	403,686		284,403	346,297	(61,894)			(61,894)		284,403		119,283	119,283	9,089		L
20030N-20-0	COMCAST CORP		08/24/2006	VARIOUS	19,140,000	656,093		568,398	491,707	76,691			76,691		568,398		87,695	87,695			L
20825C-10-4	CONOCOPHILLIPS		08/24/2006	ARCADIA SECURITIES	2,620,000	172,626		152,797	152,432	365			365		152,797		19,830	19,830	2,830		L
126650-10-0	CVS CORP		08/24/2006	ARCADIA SECURITIES	12,700,000	414,642		227,505	335,534	(108,029)			(108,029)		227,505		187,137	187,137	1,476		L
24702R-10-1	DELL INC		07/14/2006	VANDHAM SECURITIE	7,450,000	164,131		233,914	233,914						233,914		(69,783)	(69,783)			L
25179M-10-3	DEVON ENERGY		08/24/2006	ARCADIA SECURITIES	6,050,000	374,121		207,940	378,367	(170,427)			(170,427)		207,940		166,181	166,181	1,361		L
281760-10-8	EDWARDS A G INC		09/11/2006	PRUDENTIAL SECURIT	2,230,000	116,470		102,402	102,402						102,402		14,068	14,068	892		L
29078E-10-5	EMBARQ CORP		08/24/2006	ARCADIA SECURITIES	881,000	39,617		31,949	31,949						31,949		7,669	7,669			L
291011-10-4	EMERSON ELECTRIC CO		08/24/2006	ARCADIA SECURITIES	4,110,000	333,968		260,835	307,017	(46,182)			(46,182)		260,835		73,133	73,133	5,487		L
30161N-10-1	EXELON ELECTRIC & GAS CORP.		08/24/2006	ARCADIA SECURITIES	5,850,000	352,888		189,009	310,869	(121,860)			(121,860)		189,009		163,879	163,879	7,020		L
319963-10-4	FIRST DATA CORPORATION		08/24/2006	ARCADIA SECURITIES	5,260,000	216,811		213,002	226,233	(13,230)			(13,230)		213,002		3,808	3,808	947		L
369604-10-3	GENERAL ELEC CO		08/24/2006	JEFFERIES & CO INC	9,600,000	325,430		289,565	336,480	(46,915)			(46,915)		289,565		35,865	35,865	7,200		L
412822-10-8	HARLEY DAVIDSON INC		08/28/2006	VARIOUS	5,455,000	314,851		269,866	280,878	(11,012)			(11,012)		269,866		44,985	44,985	2,127		L
404119-10-9	HCA INC		08/24/2006	JEFFERIES & CO INC	5,300,000	260,540		232,489	267,650	(35,161)			(35,161)		232,489		28,051	28,051	2,597		L
438516-10-6	HONEYWELL INTL INC		08/24/2006	JEFFERIES & CO INC	5,400,000	209,082		168,966	201,150	(32,184)			(32,184)		168,966		40,116	40,116	3,675		L
459200-10-1	IBM CORP		08/24/2006	JEFFERIES & CO INC	2,380,000	188,195		197,448	197,448						197,448		(9,253)	(9,253)	1,904		L
548661-10-7	LOWES COMPANY		08/24/2006	JEFFERIES & CO INC	7,300,000	193,570		221,459	221,459						221,459		(27,888)	(27,888)	365		L
590188-10-8	MERRILL LYNCH & CO INC		08/24/2006	JEFFERIES & CO INC	3,750,000	279,718		203,728	253,988	(50,260)			(50,260)		203,728		75,990	75,990	2,813		L
617446-44-8	MORGAN STANLEY DEAN WITTER & CO		08/24/2006	JEFFERIES & CO INC	6,050,000	409,935		339,695	343,277	(3,582)			(3,582)		339,695		70,240	70,240	4,901		L
676220-10-6	OFFICE DEPOT		08/24/2006	JEFFERIES & CO INC	5,490,000	206,312		86,794	172,386	(85,592)			(85,592)		86,794		119,518	119,518			L
717081-10-3	PFIZER INC COM		08/24/2006	JEFFERIES & CO INC	8,350,000	227,364		216,865	194,722	22,143			22,143		216,865		10,498	10,498	6,012		L
724479-10-0	PITNEY BOWES INC		08/24/2006	JEFFERIES & CO INC	6,700,000	283,237		271,841	283,075	(11,234)			(11,234)		271,841		11,396	11,396	6,432		L
745867-10-1	PULTE HOMES INC		08/03/2006	BEAR STEARNS	5,338,000	153,990		138,125	210,104	(71,979)			(71,979)		138,125		15,865	15,865	641		L
75605E-10-0	REALOGY CORP		08/24/2006	VARIOUS	4,152,500	87,813		145,187	145,187						145,187		(57,374)	(57,374)			L
852061-10-0	SPRINT NEXTEL CORP		08/24/2006	JEFFERIES & CO INC	17,621,999	290,136		334,787	383,579	(48,792)			(48,792)		334,787		(44,651)	(44,651)	780		L
868168-10-5	SUPERIOR INDUSTRIES INTERNATL INC		08/03/2006	PRUDENTIAL SECURIT	4,340,000	76,819		82,884	82,884						82,884		(6,064)	(6,064)	694		L
871503-10-8	SYMANTEC CORP		08/24/2006	JEFFERIES & CO INC	17,350,000	324,282		298,822	298,822						298,822		25,461	25,461			L
887317-10-5	TIME WARNER INC NEW		08/24/2006	JEFFERIES & CO INC	25,450,000	420,167		434,903	443,848	(8,945)			(8,945)		434,903		(14,736)	(14,736)	2,545		L
913017-10-9	UNITED TECHNOLOGIES CORP		08/24/2006	WACHOVIA	5,100,000	310,947		227,804	285,141	(57,337)			(57,337)		227,804		83,143	83,143	3,825		L
92553P-20-1	VIACOM INC-B		09/05/2006	PERSHING-CONS RES	5,417,000	192,210		176,594	176,594						176,594		15,616	15,616			L
931422-10-9	WALGREEN CO COM		09/08/2006	SANFORD BERNSTEIN	4,670,000	234,979		170,921	206,694	(35,773)			(35,773)		170,921		64,058	64,058	969		L
98310W-10-8	WYNDHAM WORLDWIDE		08/24/2006	WACHOVIA	3,322,000	92,746		141,738	141,738						141,738		(48,992)	(48,992)			L
984121-10-3	XEROX CORP		08/24/2006	WACHOVIA	19,510,000	287,020		264,823	285,822	(20,998)			(20,998)		264,823		22,197	22,197			L

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E O 5 . 3 1 0 / 2 5 / 2 0 0 6 1 : 5 8 p m

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
151290-88-9 902124-10-6	CEMEX S.A.B. DE C.V. TYCO INTERNATIONAL	F F	08/24/2006 08/24/2006	ARCADIA SECURITIES JEFFERIES & CO INC	3,680,000 9,400,000	102,264 245,641		98,950 267,127	98,950 271,284	(4,157)			(4,157)		98,950 267,127		3,315 (21,487)	3,315 (21,487)	2,820		L L	
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				X X X	10,055,071	X X X	8,809,908	9,691,969	(868,722)		13,335	(882,057)		8,809,908		1,245,164	1,245,164	88,237	X X X	X X X	
7299997	Subtotal - Common Stock - Part 4				X X X	12,841,497	X X X	11,136,866	12,438,099	(1,287,894)		13,335	(1,301,229)		11,136,866		1,704,632	1,704,632	142,696	X X X	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
7299999	Total Common Stock				X X X	12,841,497	X X X	11,136,866	12,438,099	(1,287,894)		13,335	(1,301,229)		11,136,866		1,704,632	1,704,632	142,696	X X X	X X X	
7399999	Total Preferred and Common Stock				X X X	12,841,497	X X X	11,136,866	12,438,099	(1,287,894)		13,335	(1,301,229)		11,136,866		1,704,632	1,704,632	142,696	X X X	X X X	
7499999	Totals					54,627,969	X X X	53,907,073	54,532,338	(1,287,894)	(127,788)	13,335	(1,429,017)		53,103,311		1,524,661	1,524,661	1,746,625	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

E O S . 4
10 / 25 / 2006 1 : 58 pm

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
NONE													

E 0 6

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													

1 0 / 2 5 / 2 0 0 6 2 : 2 4 p m

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
NONE														

E 0 7

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
NONE												

1 0 / 2 5 / 2 0 0 6 2 : 2 4 p m

