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HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

Neighborhood Health Plan of Rhode Island

NAIC Group Code _____ (Current Period) _____ (Prior Period) NAIC Company Code 95402 Employer's ID Number 05-0477052

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Dental Service Corporation [ ]
Vision Service Corporation [ ] Other [ ] Health Maintenance Organization [X]
Hospital, Medical & Dental Service or Indemnity [ ] Is HMO, Federally Qualified? Yes [ ] No [X]

Incorporated/Organized 12/09/1993 Commenced Business 12/01/1994

Statutory Home Office 299 Promenade Street (Street and Number), Providence, RI 02908 (City or Town, State and Zip Code)

Main Administrative Office 299 Promenade Street (Street and Number)
Providence, RI 02908 (City or Town, State and Zip Code) 401-459-6000 (Area Code) (Telephone Number)

Mail Address 299 Promenade Street (Street and Number or P.O. Box), Providence, RI 02908 (City or Town, State and Zip Code)

Primary Location of Books and Records 299 Promenade Street (Street and Number)
Providence, RI 02908 (City or Town, State and Zip Code) 401-459-6663 (Area Code) (Telephone Number)

Internet Website Address http://www.nhpri.org/

Statutory Statement Contact Richard J Silva (Name) 401-459-6663 (Area Code) (Telephone Number) (Extension)
rsilva@nhpri.org (E-mail Address) 401-459-6043 (FAX Number)

Policyowner Relations Contact _____ (Street and Number)
_____, _____ (City or Town, State and Zip Code) 401-459-6000 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
Mark Reynolds	Chief Executive Officer	Raymond Sessler	Chief Operating Officer
Karen Fifer Ferry	Chief Financial Officer	Leon McTyeire Johnston MD	Chief Medical Officer

OTHER OFFICERS

Raymond Lavoie	Chairman	Maria Montanaro	Vice Chairman
Kerrie Jones Clark #	Treasurer	James Hooley #	Secretary

DIRECTORS OR TRUSTEES

Maria Montanaro	Merill Thomas	Dennis Michael Roy	Nancy Turmbull
Kerrie Jones Clark	Raymond Joseph Lavoie	William Hochstrasser-Walsh	Jennifer Hosmer MD
Mark Reynolds	Charlotte Taylor	James Hooley	Gregory Young
Pablo Rodrigguez MD #	Brenda Dowlatshahi #		

State of .....

County of ..... **ss**

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Reynolds Chief Executive Officer	Karen Fifer Ferry Chief Financial Officer	Raymond Sessler Chief Operating Officer

Subscribed and sworn to before me this
_____ day of _____, _____

_____

a. Is this an original filing? Yes [ ] No [ ]
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
31331V-GS-9	FED FARM CR BKS 11/14/07				1	100,000	99.5900	99,594	100,000	100,000	0	0	0	0	4.750	4.750	MN	2,995	2,375	11/14/2005	11/14/2007
3133XD-SW-2	FED HOME LN BKS 11/15/07 CITIZENS				1	100,000	99.6900	99,688	100,000	100,000	0	0	0	0	4.880	4.880	MN	623	4,875	11/15/2005	11/15/2007
3133XD-RD-5	FED HOME LN BKS 11/23/09 CITIZENS				1	100,000	99.3800	99,375	100,000	100,000	0	0	0	0	5.000	5.000	MN	528	5,000	11/23/2005	11/23/2009
3133XD-YU-9	FED HOME LN BKS 4.85% 12/07/07				1	100,000	99.5900	99,594	100,000	100,000	0	0	0	0	4.850	4.850	JD	323	4,850	12/07/2005	12/07/2007
3134A4-NW-0	FEDERAL HME LN MTG CORP 3/15/07				1	374,790	99.9400	374,768	375,000	374,932	0	142	0	0	4.880	4.930	MS	(3,148)	26,813	03/02/2006	03/15/2007
3133XD-RX-1	FEDERAL HOME LN 11/07/08				1	100,000	99.8100	99,813	100,000	100,000	0	0	0	0	5.200	0.000	MN	960	5,020	11/07/2005	11/07/2008
3128X4-5U-1	FEDERAL HOME LN MTG CORP 5/15/08				1	49,820	99.9700	49,985	50,000	49,862	0	42	0	0	5.380	5.580	MN	343	1,344	07/20/2006	05/15/2008
3133XA-AS-6	FEDERAL HOME LOAN BAKN				1	49,874	99.5000	49,750	50,000	49,980	0	56	0	0	3.600	3.720	AO	325	1,800	02/03/2005	04/27/2007
3133XG-PX-6	FEDERAL HOME LOAN BANK 11/24/09				1	259,878	99.6600	259,106	260,000	259,888	0	10	0	0	5.300	5.320	FMAN	4,861	0	09/21/2006	11/24/2009
3133XF-PC-4	FEDERAL HOME LOAN BANK 6/5/09				1	498,203	100.0600	500,315	500,000	498,478	0	275	0	0	5.500	5.630	JD	1,986	13,750	07/11/2006	06/05/2009
3133XG-BJ-2	FEDERAL HOME LOAN BANK 7/24/09				1	400,500	100.0900	400,376	400,000	400,436	0	(64)	0	0	5.750	5.700	JJ	10,031	0	08/15/2006	07/24/2009
3136F7-MJ-3	FEDERAL NATL MTG ASSOC 05/23/08				1	494,609	99.5900	497,970	500,000	495,912	0	1,303	0	0	5.000	5.610	MN	2,639	12,500	07/11/2006	05/23/2008
3136F7-UU-9	FEDERAL NATL MTG ASSOC 2/17/09				1	249,908	99.8100	249,533	250,000	250,000	0	93	0	0	5.380	0.000	FA	5,002	0	09/21/2006	02/17/2009
3133X7-A4-6	FHL BK 05/27/08				1	40,072	98.9400	39,575	40,000	40,030	0	(21)	0	0	4.380	4.320	MN	1,040	875	12/14/2004	05/27/2008
3133X9-P8-7	FHL BK 06/15/07				1	249,609	99.2500	248,125	250,000	249,924	0	157	0	0	3.540	3.600	MN	375	8,850	12/23/2004	06/15/2007
3133X9-P8-7	FHL BK 06/15/07				1	49,922	99.2500	49,625	50,000	49,985	0	31	0	0	3.540	3.600	JD	75	1,770	12/14/2004	06/15/2007
3133MQ-UV-4	FHL BK 08/15/07				1	254,568	99.0900	247,735	250,000	251,004	0	(1,584)	0	0	3.750	3.090	FA	3,516	9,375	09/13/2004	08/15/2007
3128X2-JW-6	FHL Mtg Corp 01/14/09				1	249,510	97.8900	244,728	250,000	249,754	0	112	0	0	4.000	4.050	MS	4,611	10,000	10/06/2004	01/14/2009
3128X0-F3-8	FHL Mtg Corp 02/27/09				1	250,000	97.6700	244,183	250,000	250,000	0	0	0	0	4.000	3.970	FA	3,417	10,000	09/21/2004	02/27/2009
3128X3-VY-6	FHL Mtg Corp 09/14/07				1	300,000	98.6700	296,016	300,000	300,000	0	0	0	0	3.300	3.290	MS	3,740	9,900	09/21/2004	09/14/2007
3128X0-U4-9	FHL Mtg Corp 09/28/07				1	239,100	99.0900	237,826	240,000	239,754	0	313	0	0	3.170	3.310	AO	1,860	7,608	11/09/2004	09/28/2007
3136F5-X6-3	FNMA 01/12/07				1	100,100	99.9700	99,969	100,000	100,001	0	(50)	0	0	3.550	3.500	JJ	1,657	3,550	12/14/2004	01/12/2007
3136F6-QS-1	FNMA 06/16/08				1	500,000	98.4700	492,345	500,000	500,000	0	0	0	0	4.020	4.020	JD	782	20,100	12/16/2004	06/16/2008
3136F5-3F-6	FNMA 07/27/2007				1	249,205	99.0300	247,578	250,000	249,812	0	311	0	0	3.500	3.630	JJ	3,767	8,750	01/04/2005	07/27/2007
31359M-WN-9	FNMA 10/19/07				1	249,138	98.6200	246,563	250,000	249,742	0	301	0	0	3.530	3.660	AO	1,593	8,825	12/23/2004	10/19/2007
3136F6-RJ-0	FNMA 12/15/09				1	250,313	98.2500	245,625	250,000	250,009	0	0	0	0	4.460	4.320	MN	465	11,150	12/23/2004	12/15/2009
31331T-K2-6	Fed Farm Credit BK 05/10/07				1	249,875	99.3400	248,360	250,000	249,977	0	45	0	0	3.250	3.270	MN	1,128	8,125	09/14/2004	05/10/2007
3133XC-W9-0	Fed Home LN BKS 9/8/10 Citizens				1	99,362	98.7800	98,781	100,000	99,493	0	121	0	0	4.800	4.950	MS	1,507	4,800	11/30/2005	09/08/2010
3133XD-US-8	Fed Home Ln Bks 11/30/09 Citizens				1	100,000	99.5900	99,594	100,000	100,000	0	0	0	0	5.330	5.330	MN	459	5,325	11/30/2005	11/30/2009
3133XJ-FT-0	Fed Home Ln Bks 6/29/10				1	100,000	99.5000	99,500	100,000	100,000	0	0	0	0	5.000	5.000	JD	28	0	12/29/2006	06/29/2010
3133XJ-AJ-7	Fed Home Ln bks 6/18/09				1	99,938	99.5630	99,563	100,000	99,938	0	0	0	0	5.100	5.130	JD	184	0	12/21/2006	06/18/2009
31331X-AW-2	Federal Farm Credit Bank 1/18/11				1	250,000	99.6880	99,688	250,000	250,000	0	0	0	0	5.600	5.600	JJ	2,839	0	11/02/2006	01/18/2011
31331S-KQ-5	Federal Farm Credit Bank 1/19/2007				1	49,883	99.9100	49,953	50,000	49,996	0	60	0	0	3.350	3.470	JJ	758	1,675	01/26/2005	01/19/2007
31331X-AQ-5	Federal Farm Credit Bank 10/12/10				1	498,750	99.6560	99,656	500,000	498,767	0	17	0	0	5.550	5.620	AO	6,090	0	10/24/2006	10/12/2010
31331V-5X-0	Federal Farm Credit Bank 10/2/13				1	249,414	99.6250	99,625	250,000	249,414	0	0	0	0	5.800	5.840	AO	3,585	0	10/24/2006	10/02/2013
31331X-FA-5	Federal Farm Credit Bank 11/28/14				1	50,000	99.2190	99,219	50,000	50,000	0	0	0	0	5.750	5.750	MN	264	0	12/12/2006	11/28/2014
31331S-WW-9	Federal Farm Credit Bank 5/12/08				1	500,000	98.7500	493,750	500,000	500,000	0	0	0	0	4.200	4.200	MN	2,858	21,000	05/18/2005	05/12/2008
31331S-Q6-3	Federal Farm Credit Bank 7/21/08				1	248,867	99.0000	247,500	250,000	249,357	0	386	0	0	4.480	4.650	JJ	4,978	11,200	09/29/2005	07/21/2008
3128X5-EG-9	Federal Home Ln Mtg Corp 7/5/16			1	1	250,898	100.2740	100,274	250,000	250,683	0	(215)	0	0	6.500	5.950	JJ	7,944	0	10/24/2006	07/05/2007
3128X4-E5-6	Federal Home Ln Mtg Corp 8/15/08				1	499,141	99.6940	99,694	500,000	499,245	0	105	0	0	5.130	5.220	FA	9,690	0	09/29/2006	08/15/2008
3128X4-E5-6	Federal Home Ln Mtg Corp 8/15/08				1	49,914	99.6940	99,694	50,000	49,924	0	10	0	0	5.130	5.220	FA	969	0	09/29/2006	08/15/2008
3133MM-XX-6	Federal Home Loan Bank				1	100,902	100.0300	100,031	100,000	100,082	0	(700)	0	0	5.380	4.650	FA	(448)	7,853	10/27/2005	02/15/2007
3133XD-P4-7	Federal Home Loan Bank				1	248,225	99.5600	248,908	250,000	249,186	0	871	0	0	4.770	5.150	MN	1,491	11,925	11/17/2005	11/16/2007
3133XC-4D-2	Federal Home Loan Bank				1	49,875	98.6200	49,313	50,000	49,937	0	41	0	0	4.100	4.190	JD	103	2,050	06/10/2005	06/13/2008
3133XD-T7-6	Federal Home Loan Bank				1	100,056	99.4700	99,469	100,000	100,036	0	(19)	0	0	4.750	4.730	JD	251	5,265	11/03/2005	12/12/2008
3133XD-TU-5	Federal Home Loan Bank				1	500,000	99.7200	498,595	500,000	500,000	0	0	0	0	5.000	5.000	MN	2,292	25,000	11/02/2005	11/28/2007
3133XC-3C-5	Federal Home Loan Bank				1	249,609	98.8800	247,188	250,000	249,842	0	155	0	0	4.030	4.100	JD	476	10,075	06/20/2005	12/14/2007
3133XA-HU-4	Federal Home Loan Bank				1	300,000	99.9100	299,718	300,000	300,000	0	0	0	0	3.560	3.560	JJ	4,628	10,680	01/26/2005	01/26/2007
3133XE-QV-4	Federal Home Loan Bank				1	49,977	99.9060	99,906	50,000	49,977	0	1	0	0	5.250	5.270	MS	868	0	10/04/2006	03/02/2009
3133X9-XX-3	Federal Home Loan Bank 01/06/2009				1	248,828	97.9700	244,923	250,000	249,383	0	287	0	0	4.000	4.130	JJ	4,861	10,000	01/13/2005	01/06/2009
3133XD-Z8-7	Federal Home Loan Bank 06/15/09				1	460,000	99.6200	458,275	460,000	460,000	0	0	0	0	5.250	5.250	JD	2,013	24,150	12/09/2005	06/15/2009
3133XD-YP-0	Federal Home Loan Bank 06/16/08				1	250,000	99.6900	249,220	250,000	250,000	0	0	0	0	5.080	5.080	JD	529	12,700	12/16/2005	06/16/2008
3133XD-ZS-3	Federal Home Loan Bank 06/28/07				1	49,984	99.7500	99,750	50,000	49,995	0	10	0	0	4.750	4.770	JD	20	2,375	12/15/2005	06/28/2007
3133XC-CL-5	Federal Home Loan Bank 07/13/12				1	196,063	98.2500	196,500	200,000	196,660	0	506	0	0	5.000	5.350	JJ	4,667	10,000	11/01/2005	07/13/2012
3133XC-XV-0	Federal Home Loan Bank 08/26/10				1	247,617	99.3400	248,360	250,000	247,743	0	546	0	0	4.790	5.060	FA	4,180	11,963	11/01/2005	08/26/2010
3133XD-6L-0	Federal Home Loan Bank 09/27/10				1	247,109	98.4100	246,015	250,000	247,722	0	535	0	0	4.850	5.120	MS	3,166	12,125	11/01/2005	09/27/2010
3133XE-AB-5	Federal Home Loan Bank 1/4/10				1	100,000	99.3800	99,375	100,000	100,000	0	0	0	0	5.100	5.100	JJ	2,508	2,550	01/04/2006	01/04/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
3133XD-N5-6	Federal Home Loan Bank 11/04/10				1	500,000	98.8100	494,065	500,000	500,000	0	0	0	0	5.200	5.200	MN	4,117	26,000	11/02/2005	11/04/2010
3133XH-PY-2	Federal Home Loan Bank 11/20/09				1	500,000	99.6560	99,656	500,000	500,000	0	0	0	0	5.300	5.300	MN	3,018	0	11/16/2006	11/20/2009
3133XD-T8-4	Federal Home Loan Bank 12/11/09				1	100,000	99.3800	99,375	100,000	100,000	0	0	0	0	4.750	4.750	JD	264	5,251	11/03/2005	12/11/2009
3133XJ-BM-9	Federal Home Loan Bank 12/18/09				1	500,000	99.4060	99,406	500,000	500,000	0	0	0	0	5.000	5.000	JD	903	0	12/12/2006	12/18/2009
3133XB-BL-8	Federal Home Loan Bank 3/30/07				1	199,804	99.6900	199,376	200,000	199,965	0	99	0	0	4.000	4.050	MS	2,022	8,000	04/12/2005	03/30/2007
3133X8-5V-0	Federal Home Loan Bank 8/17/09				1	248,828	98.8100	247,033	250,000	249,178	0	282	0	0	4.700	4.830	FA	4,374	11,750	09/29/2005	08/17/2009
3133XE-XK-0	Federal Home Loan Banks				1	100,000	99.7200	99,719	100,000	100,000	0	0	0	0	5.330	5.330	MS	4,057	0	03/27/2006	03/27/2009
3133XE-Q9-3	Federal Home Loan Banks 2/22/10				1	99,875	99.5600	99,563	100,000	99,893	0	18	0	0	5.150	5.180	FA	1,845	2,575	02/22/2006	02/22/2010
3128X4-VJ-7	Federal Home Loan Mtg 6/1/07 4.625				1	100,067	99.7900	99,788	100,000	100,015	0	(44)	0	0	4.630	4.580	JD	385	4,625	12/01/2005	06/01/2007
3128X3-VJ-9	Federal Home Loan Mtg 9/23/11				1	248,750	98.5500	246,373	250,000	248,993	0	180	0	0	5.000	5.090	MS	3,368	12,500	08/11/2005	09/23/2011
3128X4-YF-2	Federal Home Loan Mtge 01/28/08				1	100,000	99.6900	99,688	100,000	100,000	0	0	0	0	5.000	5.000	JJ	2,111	2,472	01/30/2006	01/28/2008
3134A4-RU-0	Federal Home Loan Mtge 11/05/12				1	247,800	99.0000	247,500	250,000	248,063	0	263	0	0	5.250	5.410	MN	2,042	13,125	01/13/2006	11/05/2012
3136F6-X6-1	Federal National Mort Assoc 3/28/08				1	249,785	99.0900	247,735	250,000	249,894	0	70	0	0	4.410	4.440	MS	2,848	11,025	05/03/2005	03/28/2008
3136F6-3K-3	Federal National Mtge Assc 10/25/07				1	249,219	99.2500	248,125	250,000	249,672	0	369	0	0	4.280	4.440	AO	1,962	10,700	09/30/2005	10/25/2007
3136F6-4S-5	Federal National Mtge Assc 11/19/07				1	500,400	99.0000	495,000	500,000	500,127	0	(159)	0	0	4.150	4.120	MN	2,421	20,750	05/18/2005	11/19/2007
3136F7-KR-7	Federal National Mtge Assc 12/28/07				1	500,000	99.0900	495,470	500,000	500,000	0	0	0	0	4.400	4.400	MS	183	22,000	09/28/2005	12/28/2007
3136F5-5H-0	Federal National Mtge Assc 8/13/09				1	499,150	98.8400	494,220	500,000	499,404	0	202	0	0	4.500	4.550	FA	8,625	22,500	09/22/2005	08/13/2009
31359M-F3-2	Federal National Mtge Assn 7/25/08				1	100,000	99.8800	99,875	100,000	100,000	0	0	0	0	5.000	5.000	JJ	2,167	2,500	01/25/2006	07/25/2008
3136F7-BZ-9	Federal Natl MTG Assoc				1	321,750	99.4400	323,174	325,000	324,009	0	1,934	0	0	4.130	4.760	JD	74	13,406	11/01/2005	06/29/2007
3136F7-5S-2	Federal Natl Mtg Assic 11/15/11				1	301,125	99.6560	99,656	300,000	301,102	0	(23)	0	0	5.550	5.460	MN	2,128	0	12/06/2006	11/15/2011
3136F7-5S-2	Federal Natl Mtg Assic 11/15/11				1	300,609	99.6560	99,656	300,000	300,588	0	(21)	0	0	5.550	5.500	MN	2,128	0	11/30/2006	11/15/2011
3136F6-B5-7	Federal Natl Mtg Assoc				1	249,219	98.6600	246,640	250,000	249,672	0	258	0	0	4.000	4.110	MS	3,278	10,000	03/02/2005	03/03/2008
31359M-U2-7	Federal Natl Mtg Assoc			1	1	501,641	100.2190	501,095	500,000	501,198	0	(442)	0	0	5.700	5.240	JJ	12,983	0	10/12/2006	07/17/2007
3136F7-3P-0	Federal Natl Mtg Assoc 10/11/16				1	50,000	99.5630	49,782	50,000	50,000	0	0	0	0	6.000	6.000	AO	667	0	10/06/2006	10/11/2016
3136F7-4C-8	Federal Natl Mtg Assoc 10/23/13				1	250,000	99.7810	99,781	250,000	250,000	0	0	0	0	6.000	6.000	AO	2,833	0	10/12/2006	10/23/2013
31359M-Y6-4	Federal Natl Mtg Assoc 10/3/08				1	250,000	99.6880	99,688	250,000	250,000	0	0	0	0	5.130	5.120	AO	3,132	0	11/02/2006	10/03/2008
3136F7-UZ-8	Federal Natl Mtg Assoc 2/15/11				1	450,000	99.8750	99,875	450,000	450,000	0	0	0	0	5.680	5.680	FA	9,656	0	10/03/2006	02/15/2011
3136F7-SU-2	Federal Natl Mtg Assoc 2/16/11				1	49,922	99.6560	99,656	50,000	49,925	0	3	0	0	5.500	5.540	FA	1,031	0	11/07/2006	02/16/2011
3136F7-T2-3	Federal Natl Mtg Assoc 2/17/12				1	552,750	100.0310	100,031	550,000	552,708	0	(42)	0	0	6.000	5.880	FA	12,283	0	11/16/2006	02/17/2012
912828-FC-9	US TREASURY NOTE 4/30/08				1	299,648	99.9100	299,718	300,000	299,741	0	93	0	0	4.880	4.940	AO	2,455	7,313	05/25/2006	04/30/2008
31359M-J5-3	Federal Natl Mtg Assoc 3/16/09				1	250,000	99.8750	249,688	250,000	250,000	0	0	0	0	5.210	5.210	MS	3,799	0	11/02/2006	03/16/2009
0199999 - Total Bonds - U.S. Government - Issuer Obligations						21,423,747	XXX	18,020,556	21,450,000	21,431,008	0	7,228	0	0	XXX	XXX	XXX	232,406	606,407	XXX	XXX
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0399999 - Total - U.S. Government Bonds						21,423,747	XXX	18,020,556	21,450,000	21,431,008	0	7,228	0	0	XXX	XXX	XXX	232,406	606,407	XXX	XXX
0499999 - Total Bonds - All Other Government - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0599999 - Total Bonds - All Other Government - SCMB/AB Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0699999 - Total Bonds - All Other Government - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0799999 - Total Bonds - All Other Government - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0899999 - Total Bonds - All Other Government - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0999999 - Total Bonds - All Other Government - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1099999 - Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1299999 - Total Bonds - States, Territories and Possessions - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1399999 - Total Bonds - States, Territories and Possessions - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1499999 - Total Bonds - States/Terr./ Poss. - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1599999 - Total Bonds - States/Terr./ Poss. - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1699999 - Total Bonds - States, Territories, Possessions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999 - Total - States, Territories and Possessions						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1999999 - Total Bonds - Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2099999 - Total Bonds - Political Subdivisions - Defined Multi-Class Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2199999 - Total Bonds - Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2299999 - Total Bonds - Political Subdivisions - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2399999 - Total Bonds - Political Subdivisions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999 - Total - Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2599999 - Total Bonds - Special Revenue - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2899999 - Total Bonds - Special Revenue - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2999999 - Total Bonds - Special Revenue - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3099999 - Total Bonds - Special Revenue - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3199999 - Total - Special Revenue Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3299999 - Total Bonds - Public Utilities - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3399999 - Total Bonds - Public Utilities - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3499999 - Total Bonds - Public Utilities - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3599999 - Total Bonds - Public Utilities - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3699999 - Total Bonds - Public Utilities - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3799999 - Total Bonds - Public Utilities - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3899999 - Total - Public Utilities Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
16161A-BR-8	Chase Manhattan Corp				1	110,329	100.8200	100,818	100,000	102,745	0	(2,354)	0	0	6.380	3.850	FA	2,391	6,375	09/12/2003	02/15/2008
22541L-AF-0	Credit Suisse FB USA Inc				1	303,999	99.3900	280,271	282,000	287,174	0	(4,843)	0	0	4.630	2.820	JJ	6,340	13,043	06/19/2003	01/15/2008
38141G-CS-1	Golman Sachs Grp Inc				1	250,993	98.8600	247,143	250,000	250,313	0	(293)	0	0	4.130	4.000	JJ	4,727	10,313	07/29/2004	01/15/2008
459745-FA-8	Int'l Lease Fin Corp				1	261,570	100.0700	250,168	250,000	251,844	0	(4,330)	0	0	5.630	3.810	JD	1,172	14,063	07/29/2004	06/01/2007
46625H-AM-2	JP Morgan Chase 03/01/07				1	532,324	99.9800	499,900	500,000	501,743	0	(10,403)	0	0	5.350	3.210	MS	9,585	26,750	12/02/2003	03/01/2007
06423E-NM-3	NM BK One NA Chicago BNBE				1	271,225	100.0100	250,020	250,000	251,465	0	(6,144)	0	0	5.500	2.970	AO	3,590	13,750	09/23/2003	03/26/2007
36962G-YZ-1	NM GE Cap Corp 06/15/07				1	535,957	99.8600	499,325	500,000	504,974	0	(10,715)	0	0	5.000	2.780	JD	1,042	25,000	01/14/2004	06/15/2007
36962G-E8-3	NM GE Cap Corp 12/05/07				1	251,430	98.4700	246,185	250,000	250,423	0	(447)	0	0	3.500	3.310	JD	608	8,750	09/13/2004	12/05/2007
812293-AB-4	Seariver Maritime Financial Holding				1	196,830	74.6900	201,652	270,000	212,622	0	8,778	0	0	0.000	4.260	JJ	0	0	03/02/2005	09/01/2012
8678P5-AA-4	Suntrust BK Cent Fla				1	437,408	100.7600	377,835	375,000	382,971	0	(15,636)	0	0	6.900	2.590	JJ	12,866	25,875	06/19/2003	07/01/2007
89233P-UV-6	Toyota Motor Credit Corp 10/1/08				1	348,600	98.5200	344,810	350,000	349,179	0	429	0	0	4.400	4.540	AO	3,636	17,624	08/17/2005	10/01/2008
92344G-AU-0	Verizon Glb Fdg Corp				1	515,991	98.6600	493,310	500,000	504,312	0	(4,025)	0	0	4.000	3.150	JJ	9,167	20,000	01/14/2004	01/15/2008
94975C-AF-4	Wells Fargo Fin'l				1	554,215	100.7900	503,940	500,000	520,188	0	(11,935)	0	0	5.880	3.300	FA	11,016	29,375	02/26/2004	08/15/2008
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						4,570,872	XXX	4,295,376	4,377,000	4,369,950	0	(61,917)	0	0	XXX	XXX	XXX	66,138	210,917	XXX	XXX
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds						4,570,872	XXX	4,295,376	4,377,000	4,369,950	0	(61,917)	0	0	XXX	XXX	XXX	66,138	210,917	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
4699999 - Total Bonds - Credit Tenant Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4799999 - Total Bonds - Parent, Subsidiaries, Affiliates - Issuer Obligations						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4899999 - Total Bonds - Parent, Subsidiaries, Affiliates - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
4999999 - Total Bonds - Parent, Subsidiaries, Affiliates - Defined Multi-Class Residential Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5099999 - Total Bonds - Parent, Subsidiaries, Affiliates - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5199999 - Total Bonds - Parent, Subsidiaries, Affiliates - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5299999 - Total Bonds - Parent, Subsidiaries, Affiliates - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5399999 - Total - Parent, Subsidiaries and Affiliates						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5499999 - Total - Issuer Obligations						25,994,619	XXX	22,315,932	25,827,000	25,800,958	0	(54,689)	0	0	XXX	XXX	XXX	298,544	817,324	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999 Totals						25,994,619	XXX	22,315,932	25,827,000	25,800,958	0	(54,689)	0	0	XXX	XXX	XXX	298,544	817,324	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
6199999 - Total - Preferred Stock - Public Utility							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6299999 - Total - Preferred Stock - Banks, Trust, Insurance							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6399999 - Total - Preferred Stock - Industrial, Misc.							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6499999 - Total - Preferred Stock - Parent, Subsidiaries, Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6599999 Total - Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
6699999 - Total - Common Stock - Public Utility					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
6799999 - Total - Common Stock - Banks, Trust, Insurance					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
6899999 - Total - Common Stock - Industrial, Misc.					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
7099999 - Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
7199999 - Total - Common Stocks - Money Market Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
7299999 Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999 Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31331V-GS-9	FED FARM CR BKS 11/14/07		11/14/2005	Merrill Lynch		100,000	100,000	0
3134A4-NW-0	FEDERAL HME LN MTG CORP 3/15/07		03/02/2006	Merrill Lynch		374,790	375,000	8,531
3128X4-5U-1	FEDERAL HOME LN MTG CORP 5/15/08		07/20/2006	Merrill Lynch		49,820	50,000	493
3133XG-PX-6	FEDERAL HOME LOAN BANK 11/24/09		09/21/2006	Merrill Lynch		259,878	260,000	1,072
3133XF-PC-4	FEDERAL HOME LOAN BANK 6/5/09		07/11/2006	Merrill Lynch		498,203	500,000	2,826
3133XG-BJ-2	FEDERAL HOME LOAN BANK 7/24/09		08/15/2006	Merrill Lynch		400,500	400,000	1,406
3136F7-MJ-3	FEDERAL NATL MTG ASSOC 05/23/08		07/11/2006	Merrill Lynch		494,609	500,000	3,403
3136F7-UU-9	FEDERAL NATL MTG ASSOC 2/17/09		09/21/2006	Merrill Lynch		249,908	250,000	1,306
3133XJ-FT-0	Fed Home Ln Bks 6/29/10		12/29/2006	Citizen's Bank		100,000	100,000	0
3133XJ-AJ-7	Fed Home Ln bks 6/18/09		12/21/2006	Citizen's Bank		99,938	100,000	57
31331X-AW-2	Federal Farm Credit Bank 1/18/11		11/02/2006	Merrill Lynch		250,000	250,000	583
31331X-AQ-5	Federal Farm Credit Bank 10/12/10		10/24/2006	Merrill Lynch		498,750	500,000	1,002
31331V-5X-0	Federal Farm Credit Bank 10/2/13		10/24/2006	Merrill Lynch		249,414	250,000	926
31331X-FA-5	Federal Farm Credit Bank 11/28/14		12/12/2006	Merrill Lynch		50,000	50,000	120
3128X5-EG-9	Federal Home Ln Mtg Corp 7/5/16		10/24/2006	Merrill Lynch		250,898	250,000	4,965
3128X4-E5-6	Federal Home Ln Mtg Corp 8/15/08		09/29/2006	Merrill Lynch		549,055	550,000	3,840
3133XE-QV-4	Federal Home Loan Bank		10/04/2006	Merrill Lynch		49,977	50,000	233
3133XE-AB-5	Federal Home Loan Bank 1/4/10		01/04/2006	Citizen's Bank		100,000	100,000	0
3133XH-PY-2	Federal Home Loan Bank 11/20/09		11/16/2006	Merrill Lynch		500,000	500,000	0
3133XJ-BM-9	Federal Home Loan Bank 12/18/09		12/12/2006	Merrill Lynch		500,000	500,000	0
3133XE-XK-0	Federal Home Loan Banks		03/27/2006	Citizen's Bank		100,000	100,000	0
3133XE-Q9-3	Federal Home Loan Banks 2/22/10		02/22/2006	Citizen's Bank		99,875	100,000	0
3128X4-YF-2	Federal Home Loan Mtge 01/28/08		01/30/2006	Citizen's Bank		100,000	100,000	0
3134A4-RU-0	Federal Home Loan Mtge 11/05/12		01/13/2006	Merrill Lynch		247,800	250,000	2,625
31359M-F3-2	Federal National Mtge Assn 7/25/08		01/25/2006	Citizen's Bank		100,000	100,000	0
3136F7-5S-2	Federal Natl Mtg Assic 11/15/11		12/06/2006	Merrill Lynch		301,125	300,000	1,018
3136F7-5S-2	Federal Natl Mtg Assic 11/15/11		11/30/2006	Merrill Lynch		300,609	300,000	740
31359M-U2-7	Federal Natl Mtg Assoc		10/12/2006	Merrill Lynch		501,641	500,000	6,808
3136F7-3P-0	Federal Natl Mtg Assoc 10/11/16		10/06/2006	Merrill Lynch		50,000	50,000	0
3136F7-4C-8	Federal Natl Mtg Assoc 10/23/13		10/12/2006	Merrill Lynch		250,000	250,000	0
31359M-Y6-4	Federal Natl Mtg Assoc 10/3/08		11/02/2006	Merrill Lynch		250,000	250,000	1,068
3136F7-UZ-8	Federal Natl Mtg Assoc 2/15/11		10/03/2006	Merrill Lynch		450,000	450,000	3,479
3136F7-SU-2	Federal Natl Mtg Assoc 2/16/11		11/07/2006	Merrill Lynch		49,922	50,000	626
3136F7-T2-3	Federal Natl Mtg Assoc 2/17/12		11/16/2006	Merrill Lynch		552,750	550,000	8,250
31359M-J5-3	Federal Natl Mtg Assoc 3/16/09		11/02/2006	Merrill Lynch		250,000	250,000	1,700
912828-FC-9	US TREASURY NOTE 4/30/08		05/25/2006	Merrill Lynch		299,648	300,000	1,033
0399999 - Total - Bonds - U.S. Government						9,529,110	9,535,000	58,112
1099999 - Total - Bonds - All Other Government						0	0	0
1799999 - Total - Bonds - States, Territories and Possessions						0	0	0
2499999 - Total - Bonds - Political Subdivisions						0	0	0
3199999 - Total - Bonds - Special Revenue						0	0	0
3899999 - Total - Bonds - Public Utilities						0	0	0
4599999 - Total - Bonds - Industrial, Misc.						0	0	0
4699999 - Total - Bonds - Credit Tenant Loans						0	0	0
5399999 - Total - Bonds - Parent, Subsidiaries, Affiliates						0	0	0
6099997 - Total - Bonds - Part 3						9,529,110	9,535,000	58,112
6099998 - Total - Bonds - Part 5						2,045,096	2,050,000	14,840
6099999 - Total - Bonds						11,574,206	11,585,000	72,952
6199999 - Total - Preferred Stocks - Public Utilities						0	XXX	0
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance						0	XXX	0
6399999 - Total - Preferred Stocks - Industrial, Misc.						0	XXX	0
6499999 - Total - Preferred Stocks - Parent, Subsidiaries, Affiliates						0	XXX	0
6599997 - Total - Preferred Stocks - Part 3						0	XXX	0
6599998 - Total - Preferred Stocks - Part 5						0	XXX	0
6599999 - Total - Preferred Stocks						0	XXX	0
6699999 - Total - Common Stocks - Public Utilities						0	XXX	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						0	XXX	0
6899999 - Total - Common Stocks - Industrial, Misc.						0	XXX	0
6999999 - Total - Common Stocks - Parent, Subsidiaries, Affiliates						0	XXX	0
7099999 - Total - Common Stocks - Mutual Fund						0	XXX	0
7199999 - Total - Common Stocks - Money Market Mutual Fund						0	XXX	0
7299997 - Total - Common Stocks - Part 3						0	XXX	0
7299998 - Total - Common Stocks - Part 5						0	XXX	0
7299999 - Total - Common Stocks						0	XXX	0
7399999 - Total - Preferred and Common Stocks						0	XXX	0
7499999 Totals						11,574,206	XXX	72,952

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3133XD-SU-6	FED HOME LN BKS 08/15/08 CITIZENS		11/15/2006	Citizen's Bank		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	5,000	08/15/2008
3133XD-SQ-5	FED HOME LN BKS 11/28/08 CITIZENS		11/28/2006	Citizen's Bank		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	5,000	11/28/2008
3133XE-BV-0	FED HOME LN BKS 4.68% 12/28/06		12/28/2006	Matured		100,000	100,000	99,950	99,950	0	50	0	50	0	100,000	0	0	0	4,680	12/28/2006
3133MU-WA-9	FHL BK 01/24/08		03/27/2006	Merrill Lynch		243,047	250,000	249,750	249,838	0	13	0	13	0	249,851	0	(6,804)	(6,804)	6,185	01/24/2008
3133X8-N7-3	FHL BK 09/14/06		09/14/2006	Matured		50,000	50,000	49,807	49,920	0	80	0	80	0	50,000	0	0	0	1,475	09/14/2006
3133MY-UF-2	FHL BK 11/28/08		03/27/2006	Merrill Lynch		241,094	250,000	248,620	249,004	0	74	0	74	0	249,078	0	(7,984)	(7,984)	3,158	11/28/2008
3133X9-L5-7	FHL BK 11/29/06		11/29/2006	Matured		50,000	50,000	49,953	49,977	0	23	0	23	0	50,000	0	0	0	800	11/29/2006
3136F6-GB-9	FHL Mtg 10/19/06		03/27/2006	Merrill Lynch		247,025	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(2,975)	(2,975)	3,390	10/19/2006
3128X0-3N-7	FHL Mtg Corp 04/01/08		03/27/2006	Merrill Lynch		242,200	250,000	249,400	249,609	0	48	0	48	0	249,657	0	(7,457)	(7,457)	4,302	04/01/2008
3128X3-WQ-2	FHL Mtg Corp 09/29/06		09/29/2006	Matured		50,000	50,000	49,758	49,896	0	104	0	104	0	50,000	0	0	0	1,500	09/29/2006
3136F4-SY-1	FNMA 11/17/2006		11/17/2006	Matured		500,000	500,000	497,656	498,875	0	1,125	0	1,125	0	500,000	0	0	0	15,500	11/17/2006
31359M-WX-7	FNMA 12/15/2006		12/15/2006	Matured		300,000	300,000	299,136	299,559	0	441	0	441	0	300,000	0	0	0	10,125	12/15/2006
3133X3-A4-5	Federal Home Loan Bank 10/27/08		03/27/2006	Merrill Lynch		485,078	500,000	497,210	497,667	0	194	0	194	0	497,862	0	(12,783)	(12,783)	13,389	10/27/2008
3128X4-WY-3	Federal Home Loan Mtg 12/29/08 5.1		12/29/2006	Citizen's Bank		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	5,100	12/29/2008
0399999 - Bonds - U.S. Governments						2,808,444	2,850,000	2,841,240	2,844,297	0	2,150	0	2,150	0	2,846,447	0	(38,003)	(38,003)	79,604	XXX
1099999 - Bonds - All Other Governments						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1799999 - Bonds - States, Territories and Possessions						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2499999 - Bonds - Political Subdivisions						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3199999 - Bonds - Special Revenues						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3899999 - Bonds - Public Utilities						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
002824-AJ-9	Abbott Laboratories		11/02/2006	Merrill Lynch		586,935	575,000	644,957	614,325	0	(14,632)	0	(14,632)	0	599,693	0	(12,758)	(12,758)	39,483	03/15/2008
339030-AG-3	Fleet Boston Fin'l Corp		03/27/2006	Merrill Lynch		244,163	250,000	252,947	251,866	0	(204)	0	(204)	0	251,662	0	(7,499)	(7,499)	6,016	02/15/2008
09700P-CE-6	NM Boeing Capital Crp Be		10/15/2006	Matured		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	21,750	10/15/2006
26054L-CF-8	NM Dow Chemical 02/15/06		02/15/2006	Matured		150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	2,588	02/15/2006
893485-AM-4	Transamerica Corp		11/15/2006	Matured		200,000	200,000	220,470	206,050	0	(6,050)	0	(6,050)	0	200,000	0	0	0	13,500	11/15/2006
4599999 - Bonds - Industrial and Miscellaneous						1,681,098	1,675,000	1,768,375	1,722,240	0	(20,885)	0	(20,885)	0	1,701,355	0	(20,257)	(20,257)	83,336	XXX
4699999 - Bonds - Credit Tenant Loans						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5399999 - Bonds - Parent, Subsidiaries and Affiliates						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6099997 - Bonds - Part 4						4,489,542	4,525,000	4,609,615	4,566,537	0	(18,735)	0	(18,735)	0	4,547,802	0	(58,260)	(58,260)	162,940	XXX
6099998 - Bonds - Part 5						2,050,000	2,050,000	2,045,096	0	0	4,443	0	4,443	0	2,049,539	0	461	461	47,843	XXX
6099999 - Total - Bonds						6,539,542	6,575,000	6,654,710	4,566,537	0	(14,292)	0	(14,292)	0	6,597,341	0	(57,799)	(57,799)	210,783	XXX
6199999 - Preferred Stocks - Public Utilities						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6499999 - Preferred Stocks - Parent, Subsidiaries and Affiliates						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599997 - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599998 - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6699999 - Common Stocks - Public Utilities						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Common Stocks - Mutual Fund						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7199999 - Common Stocks - Money Market Mutual Funds						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7299997 - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7299998 - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7299999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7499999 Totals						6,539,542	XXX	6,654,710	4,566,537	0	(14,292)	0	(14,292)	0	6,597,341	0	(57,799)	(57,799)	210,783	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3128X5-BN-7	FEDERAL HOME LN MTG CORP 6/18/07		06/06/2006	Merrill Lynch	11/21/2006	Merrill Lynch	250,000	250,018	250,000	250,000	0	(18)	0	(18)	0	0	0	0	6,725	560
3133XF-XK-7	FEDERAL HOME LOAN BANK 01/14/2010		07/14/2006	Merrill Lynch	01/14/2010	Matured	250,000	249,844	250,000	250,000	0	156	0	156	0	0	0	0	2,500	0
3133XG-5Y-6	FEDERAL HOME LOAN BANK 7/28/09		07/20/2006	Merrill Lynch	07/28/2009	Matured	50,000	50,000	50,000	50,000	0	0	0	0	0	0	0	0	500	0
31331V-2D-7	Federal Farm Credit Bank 11/24/08		08/15/2006	Merrill Lynch	12/06/2006	Merrill Lynch	500,000	500,000	500,000	500,000	0	0	0	0	0	0	0	0	7,868	0
3136F7-QN-0	Federal Natl Mtg Assoc 12/29/08		10/12/2006	Merrill Lynch	12/29/2006	Merrill Lynch	500,000	499,453	500,000	499,539	0	86	0	86	0	0	461	461	12,750	7,367
912827-7F-3	US TREASURY NOTE 11/15/06		04/06/2006	Merrill Lynch	11/15/2006	Matured	500,000	495,781	500,000	500,000	0	4,219	0	4,219	0	0	0	0	17,500	6,913
0399999 - Bonds - U.S. Governments							2,050,000	2,045,096	2,050,000	2,049,539	0	4,443	0	4,443	0	0	461	461	47,843	14,840
1099999 - Bonds - All Other Governments							0	0	0	0	0	0	0	0	0	0	0	0	0	0
1799999 - Bonds - States, Territories and Possessions							0	0	0	0	0	0	0	0	0	0	0	0	0	0
2499999 - Bonds - Political Subdivisions							0	0	0	0	0	0	0	0	0	0	0	0	0	0
3199999 - Bonds - Special Revenue							0	0	0	0	0	0	0	0	0	0	0	0	0	0
3899999 - Bonds - Public Utilities							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 - Bonds - Industrial and Miscellaneous							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Bonds - Credit Tenant Loans							0	0	0	0	0	0	0	0	0	0	0	0	0	0
5399999 - Bonds - Parent, Subs and Affiliates							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6099998 - Subtotal Bonds							2,050,000	2,045,096	2,050,000	2,049,539	0	4,443	0	4,443	0	0	461	461	47,843	14,840
6199999 - Preferred Stocks - Public Utilities								0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies								0	0	0	0	0	0	0	0	0	0	0	0	0
6399999 - Preferred Stocks - Industrial and Miscellaneous								0	0	0	0	0	0	0	0	0	0	0	0	0
6499999 - Preferred Stocks - Parent, Subs and Affiliates								0	0	0	0	0	0	0	0	0	0	0	0	0
6599998 - Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
6699999 - Common Stocks - Public Utilities								0	0	0	0	0	0	0	0	0	0	0	0	0
6799999 - Common Stocks - Banks, Trust and Insurance Companies								0	0	0	0	0	0	0	0	0	0	0	0	0
6899999 - Common Stocks - Industrial and Miscellaneous								0	0	0	0	0	0	0	0	0	0	0	0	0
6999999 - Common Stocks - Parent, Subs and Affiliates								0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Common Stocks - Mutual Funds								0	0	0	0	0	0	0	0	0	0	0	0	0
7199999 - Common Stocks - Money Market Mutual Funds								0	0	0	0	0	0	0	0	0	0	0	0	0
7299998 - Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
7399999 - Subtotal-Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
7499999 Totals								2,045,096	2,050,000	2,049,539	0	4,443	0	4,443	0	0	461	461	47,843	14,840

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
1999999 Totals								XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
FEDERAL NATL MTG ASSOC 1/19/07			04/06/2006	Merrill Lynch	01/19/2007	499,621	0	5,326	0	0	500,000	494,295	8,156		3.620	5.120	JJ	9,063	3,927
FEDERAL HOME LOAN BANK 2/09/07			02/28/2006	Merrill Lynch	02/09/2007	750,000	0	0	0	0	750,000	750,000	27,752		5.000	5.000	FA	2,665	0
FEDERAL HOME LOAN BANK 2/09/07			03/08/2006	Merrill Lynch	02/09/2007	450,000	0	0	0	0	450,000	450,000	18,250		5.000	5.000	FA	0	0
FEDERAL HOME LOAN BANK 2/16/07			08/15/2006	Merrill Lynch	02/16/2007	500,000	0	0	0	0	500,000	500,000	10,031		5.350	5.350	FA	0	0
FEDERAL HOME LOAN BANK 5/9/07			07/11/2006	Merrill Lynch	05/09/2007	498,344	0	2,099	0	0	500,000	496,245	3,322		4.600	5.540	MN	11,500	4,025
FEDERAL NATL MTGE ASSOC 4/15/07			05/26/2006	Merrill Lynch	04/15/2007	263,000	0	3	0	0	263,000	262,997	2,915		5.250	5.240	AO	6,904	1,573
Federal Farm Credit 1/23/07			02/03/2006	Merrill Lynch	01/23/2007	299,964	0	391	0	0	300,000	299,573	6,057		4.600	4.750	JJ	6,900	383
Federal Home Loan Bank 1/30/07			05/25/2006	Merrill Lynch	01/30/2007	750,000	0	0	0	0	750,000	750,000	22,969		5.250	5.240	MATR	0	
Federal National Mtge Assn 1/12/07			01/25/2006	Merrill Lynch	01/12/2007	349,873	0	3,653	0	0	350,000	346,220	5,833		3.550	4.710	JJ	6,213	483
GENERAL ELEC CAP CORP MTNA 2/15/07			04/06/2006	Merrill Lynch	02/15/2007	499,841	0	751	0	0	500,000	499,090	9,444		5.000	5.210	FA	12,500	3,889
US TREASURY BILL 3/1/07			11/07/2006	Merrill Lynch	03/01/2007	49,459	0	473	0	0	50,000	48,987	0		0.000	6.630	MATR	0	0
US TREASURY BILL 3/1/07			08/28/2006	Merrill Lynch	03/01/2007	421,318	0	6,996	0	0	425,000	414,321	7,310		5.160	10.450	MATR	0	
US TREASURY NOTE 2/28/07			04/07/2006	Merrill Lynch	02/28/2007	2,359,072	0	24,373	0	0	2,365,000	2,334,698	92,184		4.840	6.320	FA	0	8,242
Federal Home Loan Bks 7/30/07			12/21/2006	Citizen's Bank	07/30/2007	100,000					100,000	100,000	29		5.150	5.140	JJ	0	0
Federal Home Ln Mtg Corp 10/24/07			11/21/2006	Merrill Lynch	10/24/2007	500,078		(32)			500,000	500,110	4,769		5.130	5.100	AO	0	1,993
Federal Home Ln Mtg Corp 3/15/07			07/06/2006	Merrill Lynch	03/15/2007	349,469		1,159			350,000	348,310	13,555		4.880	5.590	MS		5,308
Federal Home Ln Mtg Corp 9/17/07			11/21/2006	Merrill Lynch	09/17/2007	499,488		68			500,000	499,420	7,222		5.000	5.140	MS		4,514
Federal Home Ln Bank 2/15/07			11/21/2006	Merrill Lynch	02/15/2007	499,726		226			500,000	499,500	9,208		4.880	5.280	FA		6,568
Federal Home Ln Bank 8/15/07			11/07/2006	Merrill Lynch	08/15/2007	50,000		0			50,000	50,000	329		5.150	5.140	FA		
Federal Natl Mtg Assoc 4/27/07			11/21/2006	Merrill Lynch	04/27/2007	499,693		73			500,000	499,620	4,444		5.000	5.170	AO		1,736
Federal Natl Mtg Assoc 8/9/07			11/16/2006	Merrill Lynch	08/09/2007	49,968		7			50,000	49,961	996		5.050	5.150	FA		687
Federal Natl Mtg Assoc 9/14/07			10/24/2006	Merrill Lynch	09/14/2007	499,151		196			500,000	498,955	7,431		5.000	5.240	MS		2,847
US Treasury Bill 1/25/07			11/08/2006	Merrill Lynch	01/25/2007	74,750		539			75,000	74,212			0.000	5.070	MATR		
US Treasury Bill 2/1/07			11/07/2006	Merrill Lynch	02/01/2007	49,789		370			50,000	49,419			0.000	5.140	MATR		
US Treasury Bill 4/5/07			11/07/2006	Merrill Lynch	04/05/2007	49,354		367			50,000	48,987			0.000	5.040	MATR		
US Treasury Bill 5/3/07			11/07/2006	Merrill Lynch	05/03/2007	49,154		363			50,000	48,791			0.000	5.100	MATR		
US Treasury Note 6/30/07			11/08/2006	Merrill Lynch	06/30/2007	49,643		102			50,000	49,541	912		3.630	5.090	JD		650
US Treasury Note 7/31/07			11/07/2006	Merrill Lynch	07/31/2007	49,672		81			50,000	49,592	812		3.880	5.020	JJ		527
Federal Home Ln Mtg Corp 11/21/07			11/21/2006	Merrill Lynch	11/21/2007	500,000					500,000	500,000	2,972		5.350	5.350	MN		74
Federal Home Ln Bank 11/14/07			11/14/2006	Merrill Lynch	11/14/2007	50,000					50,000	50,000	343		5.250	5.250	MN		
0199999 - U.S. Governments - Issuer Obligations						11,610,427	0	47,584	0	0	11,628,000	11,562,845	267,245	0	XXX	XXX	XXX	55,744	47,426
0299999 - U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0399999 - Total - U.S. Government Bonds						11,610,427	0	47,584	0	0	11,628,000	11,562,845	267,245	0	XXX	XXX	XXX	55,744	47,426
0499999 - All Other Governments - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0599999 - All Other Governments - Single Class Mortgage-Backed/ Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0699999 - All Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0799999 - All Other Governments - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0899999 - All Other Governments - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0999999 - All Other Governments - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999 - Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1199999 - States, Territories and Possessions - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1299999 - States, Territories and Possessions - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1399999 - States, Territories and Possessions - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1499999 - States, Territories and Possessions - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1599999 - States, Territories and Possessions - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1699999 - States, Territories and Possessions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999 - Total - States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1899999 - Political Subdivisions - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1999999 - Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2099999 - Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2199999 - Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2299999 - Political Subdivisions - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2399999 - Political Subdivisions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999 - Total - Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
2599999 - Special Revenue - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2699999 - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2799999 - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2899999 - Special Revenue - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2999999 - Special Revenue - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3099999 - Special Revenue - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999 - Total - Special Revenue Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3299999 - Public Utilities - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3399999 - Public Utilities - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3499999 - Public Utilities - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3599999 - Public Utilities - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3699999 - Public Utilities - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3799999 - Public Utilities - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999 - Total - Public Utilities Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3999999 - Industrial and Miscellaneous - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4099999 - Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4199999 - Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4299999 - Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4399999 - Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4499999 - Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4599999 - Total - Industrial and Miscellaneous Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4699999 - Credit Tenant Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4799999 - Parent, Subsidiaries and Affiliates - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999 - Parent, Subsidiaries and Affiliates - Single Class Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4999999 - Parent, Subsidiaries and Affiliates - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5099999 - Parent, Subsidiaries and Affiliates - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5199999 - Parent, Subsidiaries and Affiliates - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5299999 - Parent, Subsidiaries and Affiliates - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5399999 - Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5499999 - Total - Issuer Obligations						11,610,427	0	47,584	0	0	11,628,000	11,562,845	267,245	0	XXX	XXX	XXX	55,744	47,426
5599999 - Total - Single Class Mortgaged-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5999999 - Other Multi-Class Commercial Mortgage Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999 - Total - Bonds						11,610,427	0	47,584	0	0	11,628,000	11,562,845	267,245	0	XXX	XXX	XXX	55,744	47,426
7599999 - Parent, Subsidiaries and Affiliates - Mortgage Loans						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7699999 - Parent, Subsidiaries and Affiliates - Other Short-Term Investments						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7799999 - Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7899999 - Mortgage Loans						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7999999 - Exempt Money Market Mutual Funds						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
8099999 - Class One Money Market Mutual Funds						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
8199999 - Total - Other						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
8299999 Totals						11,610,427	0	47,584	0	0	XXX	11,562,845	267,245	0	XXX	XXX	XXX	55,744	47,426

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of America-Cash Operating	Providence, RI		0.000	0	0	(1,017,492)	XXX
Bank of America-Pharmacy Claims	Providence, RI		0.000	0	0	150	XXX
Bank of America-Claims	Providence, RI		0.000	0	0	(2,277,283)	XXX
Bank of America-Admin	Providence, RI		0.000	0	0	(473,275)	XXX
Sovereign-Cash Operating	Boston, MA		0.000	0	0	106,000	XXX
Sovereign-Pharmacy Claims	Boston, MA		0.000	0	0	27,948	XXX
Sovereign-Admin	Boston, MA		0.000	0	0	(12,634)	XXX
Merrill Lynch PMM Fund	Providence, RI		0.000	0	0	519,455	XXX
							XXX
							XXX
0199998 Deposits in .... depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX			(3,127,131)	XXX
							XXX
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0399999 Total Cash on Deposit		XXX	XXX			(3,127,131)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	2,000	XXX
0599999 Total Cash		XXX	XXX			(3,125,131)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,031,637)	4. April	(2,619,289)	7. July	(1,327,548)	10. October	(1,366,937)
2. February	(1,371,269)	5. May	(1,423,961)	8. August	(2,704,685)	11. November	(3,986,479)
3. March	(2,905,119)	6. June	(1,582,916)	9. September	(3,213,364)	12. December	(3,127,131)

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
338478-20-9	Merrill Lynch Premier - FLAHTY&CRUMR/CLY		12/05/2006	5.100		800,000		2,388
278280-30-3	Merrill Lynch Premier - Eaton Vance Sr.		11/28/2006	5.125		1,000,000		4,005
72369J-20-1	Merrill Lynch Premier -Pioneer FI Rate		12/05/2006	5.100		3,850,000		11,508
09255H-20-4	Merrill Lynch Prem - Blrk Pref Inc Strat		10/02/2006	5.000		375,000		27,891
177366-10-1	Citizensselect Prim Mmkt #462			5.160		194,787		6,631
	Merrill Lynch CIF-CMA Money Fund			4.840		58,194		2,424
	Merrill Lynch PMM-CMA Money Fund			4.840		1,888,094		28,694
	Merrill Lynch Premier-WCMW Money Fund			4.840		42,282		7,686
	Bank of America - Repurchase Account			4.915		10,629,295	33,341	271,970
	Sovereign - Repurchase Account			4.420		1,497,782	181	35,168
	IBT Master Repo Account			2.000		91,023		2,591
	Merrill Lynch Premier Institutional Fund			5.200		16,109,429		206,948
0199999 Total Cash Equivalents						36,535,886	33,522	607,904

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits with the State of Domicile For The Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI	ST	Required by RI Dept of Business Regulation	2,359,072	2,358,898		
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,359,072	2,358,898	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898)(Line 58 above)	XXX	XXX	0	0	0	0