2 4 2 9 5 2 0 0 6 2 0 1 0 0 1 0 1

PROPERTY AND CASUALTY COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

Providence Washington Insurance Company

NAIC Group Code 0156 (Current Period) 0156 (Prior Period) NAIC Company Code 24295 Employer's ID Number 05-0204450

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States of America

Incorporated/Organized 01/05/1799 Commenced Business 02/01/1799

Statutory Home Office 88 Boyd Avenue (Street and Number), East Providence, RI 02914 (City or Town, State and Zip Code)

Main Administrative Office 88 Boyd Avenue (Street and Number) East Providence, RI 02914 (City or Town, State and Zip Code) 401-453-7000 (Area Code) (Telephone Number)

Mail Address 88 Boyd Avenue (Street and Number or P.O. Box), East Providence, RI 02914 (City or Town, State and Zip Code)

Primary Location of Books and Records 88 Boyd Avenue (Street and Number) East Providence, RI 02914 (City or Town, State and Zip Code) 401-453-7132 (Area Code) (Telephone Number

Internet Website Address www.provwash.com

Statutory Statement Contact DONALD EDWARD WOELLNER (Name) 401-453-7132 (Area Code) (Telephone Number) (Extension)

don.woellner@provwash.com (E-mail Address) 401-453-7204 (FAX Number)

Policyowner Relations Contact 88 Boyd Avenue (Street and Number) East Providence, RI 02914 (City or Town, State and Zip Code) 401-453-7431 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
JEFFREY SCOTT MACK	President and CEO	NANCY RODRIGUES RESENDE	Corporate Secretary
DONALD EDWARD WOELLNER	SVP, CAO & Treasurer		

OTHER OFFICERS

JOHN HOUSTON BALLARD, III	Executive VP, Claims		

DIRECTORS OR TRUSTEES

JOHN HOUSTON BALLARD, III | DONALD EDWARD WOELLNER | JEFFREY SCOTT MACK | LAURA MARGARET HUGHES

State of Rhode Island
County of Providence
ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JEFFREY SCOTT MACK President and CEO	NANCY RODRIGUES RESENDE Corporate Secretary	DONALD EDWARD WOELLNER SVP, CAO & Treasurer

Subscribed and sworn to before me this 5th day of May, 2006

Nancy L. Wass, Notary
March 13, 2009

a. Is this an original filing? Yes [X] No [ ]

b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	146,001,860		146,001,860	146,841,681
2. Stocks:				
2.1 Preferred stocks	129,215		129,215	118,680
2.2 Common stocks	6,384,658		6,384,658	6,308,617
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)			0	0
4.2 Properties held for the production of income (less $ ..... encumbrances)			0	0
4.3 Properties held for sale (less $ ..... encumbrances)			0	0
5. Cash ($ 4,443,746), cash equivalents ($ 17,513,981) and short-term investments ($ 80,456)	22,038,184		22,038,184	37,850,967
6. Contract loans, (including $ ..... premium notes)			0	0
7. Other invested assets	3,961,710	0	3,961,710	3,777,405
8. Receivables for securities			0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	178,515,627	0	178,515,627	194,897,350
11. Title plants less $ ..... charged off (for Title insurers only)			0	0
12. Investment income due and accrued	1,637,850		1,637,850	1,751,422
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	977,385	353,380	624,005	1,160,787
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 11,962 earned but unbilled premiums)	163,508	1,197	162,311	335,899
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	5,258,525		5,258,525	(90,823)
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	140,578		140,578	309,104
16.2 Net deferred tax asset	39,060,251	39,060,251	0	0
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software	29,006		29,006	44,535
19. Furniture and equipment, including health care delivery assets ($ .....)	1,289,751	1,289,751	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	3,384,363		3,384,363	3,630,606
22. Health care ($ .....) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	847,350	222,554	624,796	462,486
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	231,304,194	40,927,133	190,377,061	202,501,366
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	231,304,194	40,927,133	190,377,061	202,501,366
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	504,764		504,764	450,804
2302. OTHER ASSETS	120,032		120,032	11,682
2303. ADVANCES/DEPOSITS	130,776	130,776	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	91,779	91,779	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	847,350	222,554	624,796	462,486

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 251,790)	112,863,817	119,446,019
2. Reinsurance payable on paid losses and loss adjustment expenses	1,716,069	1,857,326
3. Loss adjustment expenses	29,074,919	31,853,461
4. Commissions payable, contingent commissions and other similar charges	232,396	232,396
5. Other expenses (excluding taxes, licenses and fees)	8,026,655	8,005,953
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,377,325	2,334,784
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money $ and interest thereon $		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 1,166,721 and including warranty reserves of $)	644,931	1,838,698
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,551,991	1,387,645
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	9,406	24,020
15. Remittances and items not allocated	72,779	69,311
16. Provision for reinsurance	778,185	778,184
17. Net adjustments in assets and liabilities due to foreign exchange rates	1,525,016	1,505,686
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities		0
21. Liability for amounts held under uninsured plans		0
22. Capital notes $ and interest thereon $		0
23. Aggregate write-ins for liabilities	2,275,136	4,883,674
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	161,148,625	174,217,156
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	161,148,625	174,217,156
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	5,021,200	5,021,200
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes		0
32. Gross paid in and contributed surplus	70,835,024	70,835,024
33. Unassigned funds (surplus)	(46,627,788)	(47,572,014)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 $)		0
34.2 shares preferred (value included in Line 29 $)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	29,228,436	28,284,210
36. TOTALS	190,377,061	202,501,366
DETAILS OF WRITE-INS		
2301. DIRECT PAYABLE EQUITIES & DEPOSITS	1,232,780	1,228,748
2302. SURTAX PAYABLE	539,934	559,117
2303. ESCHEAT RESERVE	213,167	186,361
2398. Summary of remaining write-ins for Line 23 from overflow page	289,255	2,909,448
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	2,275,136	4,883,674
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 448,359)	768,948	12,125,351	23,767,902
1.2 Assumed (written $ 116,904)	373,388	4,574,703	8,797,739
1.3 Ceded (written $ 1,508,394)	891,495	5,560,694	10,792,793
1.4 Net (written $ (943,132))	250,841	11,139,360	21,772,848
DEDUCTIONS:			
2. Losses incurred (current accident year $ 304,920):			
2.1 Direct	1,838,606	8,628,510	23,312,920
2.2 Assumed	(151,527)	3,266,685	6,075,207
2.3 Ceded	1,165,245	4,605,578	12,939,669
2.4 Net	521,834	7,289,617	16,448,458
3. Loss expenses incurred	150,354	2,413,734	7,191,292
4. Other underwriting expenses incurred	1,005,555	2,584,905	5,470,232
5. Aggregate write-ins for underwriting deductions	14,535	52	(650,146)
6. Total underwriting deductions (Lines 2 through 5)	1,692,278	12,288,308	28,459,836
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(1,441,437)	(1,148,948)	(6,686,988)
INVESTMENT INCOME			
9. Net investment income earned	1,609,547	2,038,668	7,641,785
10. Net realized capital gains (losses) less capital gains tax of $	(43,808)	794,777	1,252,249
11. Net investment gain (loss) (Lines 9 + 10)	1,565,739	2,833,445	8,894,034
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 65,620)	(65,620)	(86,767)	(264,581)
13. Finance and service charges not included in premiums	(2,671)	45,599	145,977
14. Aggregate write-ins for miscellaneous income	16,696	30,077	77,404
15. Total other income (Lines 12 through 14)	(51,595)	(11,090)	(41,200)
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	72,707	1,673,407	2,165,846
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	72,707	1,673,407	2,165,846
19. Federal and foreign income taxes incurred		18,225	(309,003)
20. Net income (Line 18 minus Line 19)(to Line 22)	72,707	1,655,182	2,474,849
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	28,284,210	22,160,799	22,160,799
22. Net income (from Line 20)	72,707	1,655,182	2,474,849
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 116,472	303,007	325,038	1,868,427
25. Change in net unrealized foreign exchange capital gain (loss)	(19,330)	(80,807)	63,735
26. Change in net deferred income tax	(5,312,676)	(812,028)	(1,696,966)
27. Change in nonadmitted assets	5,900,517	1,536,579	4,869,649
28. Change in provision for reinsurance		0	(277,013)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		(250,000)	(803,875)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(375,395)
38. Change in surplus as regards policyholders (Lines 22 through 37)	944,225	2,373,964	6,123,412
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	29,228,436	24,534,762	28,284,210
DETAILS OF WRITE-INS			
0501. PREMIUM DEFICIENCY RESERVE	14,535	52	(650,146)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	14,535	52	(650,146)
1401. OTHER INCOME	14,541	7,248	34,303
1402. GAIN (LOSS) ON SALE OF FIXED ASSETS	2,155	0	14,617
1403. LIMITED ASSIGNMENT DISTRIBUTION BUYOUT COST		22,829	28,484
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	16,696	30,077	77,404
3701. CHANGE IN MINIMUM PENSION LIABILITY, NET OF TAX		0	(419,814)
3702. PRIOR PERIOD ADJUSTMENT-REINSURANCE RECOVERABLE		0	44,419
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	(375,395)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	29,715	9,485,866
2. Net investment income	1,905,698	8,942,698
3. Miscellaneous income	(51,595)	(41,200)
4. Total (Lines 1 to 3)	1,883,818	18,387,364
5. Benefits and loss related payments	12,594,641	41,798,564
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,885,743	21,318,986
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) $ ..... net of tax on capital gains (losses)	(168,526)	6,897
10. Total (Lines 5 through 9)	16,311,858	63,124,447
11. Net cash from operations (Line 4 minus Line 10)	(14,428,039)	(44,737,083)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,731,000	70,761,245
12.2 Stocks	0	3,359,795
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	85
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(362)
12.7 Miscellaneous proceeds	0	1
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,731,000	74,120,764
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,915,458	4,099,809
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	3	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,915,461	4,099,809
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	815,539	70,020,955
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
16.5 Dividends to stockholders	0	803,875
16.6 Other cash provided (applied)	(2,200,281)	1,045,327
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,200,281)	241,452
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	(15,812,781)	25,525,324
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	37,850,964	12,325,641
19.2 End of period (Line 18 plus Line 19.1)	22,038,183	37,850,964

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Account Policies

   No change

2. Accounting Changes and Corrections of Errors

   No change

3. Business Combinations and Goodwill

   Not applicable

4. Discontinued Operations

   Not applicable

5. Investments

   No change

6. Joint Ventures, Partnerships and Limited Liability Companies

   Not applicable

7. Investment Income

   No change

8. Derivative Instruments

   Not applicable

9. Income Taxes

   (A) The components of the net deferred tax asset/(liability) at December 31 are as follows:

	March 31, 2006	December 31, 2005
Total of gross deferred tax assets	$ 40,176,179	$ 45,542,663
Total of deferred tax liabilities	(1,115,928)	(1,053,264)
Net deferred tax asset	39,060,251	44,489,399
Deferred tax asset nonadmitted	(39,060,251)	(44,489,399)
Net admitted deferred tax asset	$ 0	$ 0
(Increase) decrease in nonadmitted asset	$ 5,429,148	

   (B) Deferred tax liabilities are not recognized for the following amounts:

   Not applicable

   (A) Current income taxes incurred are equal to zero.

   The main components of the March 31, 2006 deferred tax amounts are as follows:

   No significant changes from the Annual Statement for the year ended December 31, 2005.

   The changes in main components of DTA's and DTL's are as follows:

	March 31 2006	December 31 2005	Change
Total deferred tax assets	$40,176,179	$ 45,542,663	$ (5,366,484)
Total deferred tax liabilities	(1,115,928)	(1,053,264)	62,664
Net deferred tax asset/(liability)	$39,060,251	$ 44,489,399	$ (5,429,148)
Tax effect of change in unrealized gains (losses)			116,472
Tax effect of change in minimum pension liability			0
Change in net deferred income tax			$ (5,312,676)

   (D) No significant changes from the Annual Statement for the year ended December 31, 2005.

   (E) Operating loss and tax credit carryforwards

Year	NOL Carryforward	Expires Tax Year End
2006	$ 1,257,000	12/31/26
2005	10,210,000	12/31/25
2004	31,105,000	12/31/24
2003	24,977,000	12/31/23
2002	1,431,000	12/31/22
2001	658,000	12/31/21
2000	205,000	12/31/20
1999	267,000	12/31/19
1998	2,736,000	12/31/18
1997	1,037,000	12/31/16
1996	194,000	12/31/10
1995	1,624,000	12/31/09
1994	0	12/31/08
1993	10,112,000	12/31/07

   There are currently no federal income taxes incurred that are available for recoupment in the event of future net losses.

NOTES TO FINANCIAL STATEMENTS

(F) Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with and includes the following entities:

PW Acquisition Company
Providence Washington Holdings, Inc.
PW Holdings, Inc.
York Insurance Company
American Concept Insurance Company
Providence Washington Insurance Company of New York

The method of allocation among the companies is subject to written agreement. All Companies above are included in the written agreement. Allocation to the insurance subsidiaries is based upon applying the applicable federal income tax rate(s) to the statutory results of operations as reflected in the Statements of Income in the respective Annual Statements of the subsidiaries, adjusted for specific federal tax transactions. Allocation to non-insurance entities is based upon separate return calculations with current credit for net losses. Intercompany tax balances are requested to be settled within 30 days.

10. Information concerning Parent, Subsidiaries and Affiliates

No material change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefits Plans.

No material change – however effective April 1, 2004, the Company has announced a freezing of its defined benefit pension plan and enhancements to its defined contribution employee savings plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No material change

14. Contingencies

No material change

15. Leases

No material change

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premiums Written by Managing General Agents/Third Party Administrators

Not applicable

20. September 11 Events

No material change

21. Other Items

No material change

22. Events Subsequent

No change

23. Reinsurance

No material change

24. Retrospectively Rated Contracts

Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

No material change

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

    No change

27. Structured Settlements

    No change

28. Health Care Receivables

    Not applicable

29. Participating A&H Policies

    Not applicable

30. Premium Deficiency Reserves

    No material change

31. High Deductibles

    No material change

32. Discounting of Liabilities for Unpaid Losses or Unpaid Los Adjustment Expenses

    No material change

33. Asbestos/Environmental Reserves

    No material change

34. Subscriber Savings Account

    Not applicable

35. Multiple Peril Crop Insurance

    Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

If not previously filed, furnish herewith a certified copy of the instrument as amended.

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2002

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2004

6.4 By what department or departments?

Rhode Island.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

FINANCIAL

9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 3,384,363

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 2,405

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 6,298,327	$ 6,375,241
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 6,298,327	$ 6,375,241
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust	801 Pennsylvania Ave., Kansas City, MO 64105

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107423	Conning Asset Management	One Financial Plaza, Hartford, CT 06103

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

Real Estate

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	0	0
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	0	0
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	0	0

SCHEDULE BA – VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	3,777,405	1,002,490
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount		0
4. Increase (decrease) by adjustment	184,305	2,775,000
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		85
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	3,961,710	3,777,405
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	3,961,710	3,777,405
12. Total nonadmitted amounts		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	3,961,710	3,777,405

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	153,322,487	223,052,778
2. Cost of bonds and stocks acquired	1,215,458	4,099,809
3. Accrual of discount	20,830	89,868
4. Increase (decrease) by adjustment	235,172	(180,078)
5. Increase (decrease) by foreign exchange adjustment		0
6. Total profit (loss) on disposal	(43,804)	1,252,610
7. Consideration for bonds and stocks disposed of	2,031,000	74,121,040
8. Amortization of premium	203,409	871,460
9. Book/adjusted carrying value, current period	152,515,734	153,322,487
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	152,515,734	153,322,487
12. Total nonadmitted amounts		0
13. Statement value	152,515,734	153,322,487

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	161,998,053	83,473,398	85,249,608	29,548	160,251,391	0	0	161,998,053
2. Class 2	0				0	0	0	0
3. Class 3	3,176,290			143,618	3,319,908	0	0	3,176,290
4. Class 4	0				0	0	0	0
5. Class 5	0				0	0	0	0
6. Class 6	25,000				25,000	0	0	25,000
7. Total Bonds	165,199,343	83,473,398	85,249,608	173,166	163,596,299	0	0	165,199,343
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0			10,535	10,535	0	0	0
11. Class 4	118,680				118,680	0	0	118,680
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	118,680	0	0	10,535	129,215	0	0	118,680
15. Total Bonds and Preferred Stock	165,318,023	83,473,398	85,249,608	183,701	163,725,514	0	0	165,318,023

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999 Totals	80,457	XXX	80,457		

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,574,719	8,534,193
2. Cost of short-term investments acquired	3,982,063	26,976,932
3. Increase (decrease) by adjustment		(2,532)
4. Increase (decrease) by foreign exchange adjustment		0
5. Total profit (loss) on disposal of short-term investments		170
6. Consideration received on disposal of short-term investments	5,476,326	33,934,044
7. Book/adjusted carrying value, current period	80,456	1,574,719
8. Total valuation allowance		0
9. Subtotal (Lines 7 plus 8)	80,456	1,574,719
10. Total nonadmitted amounts		0
11. Statement value (Lines 9 minus 10)	80,456	1,574,719
12. Income collected during period	8,994	106,589
13. Income earned during period	9,316	79,234

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F—CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		AFFILIATES		
		US INSURERS		
43001	05-0394576	Narragansett Bay Insurance Company	Pawtucket, RI	No
		POOLS AND ASSOCIATIONS		
		ALL OTHER INSURERS		

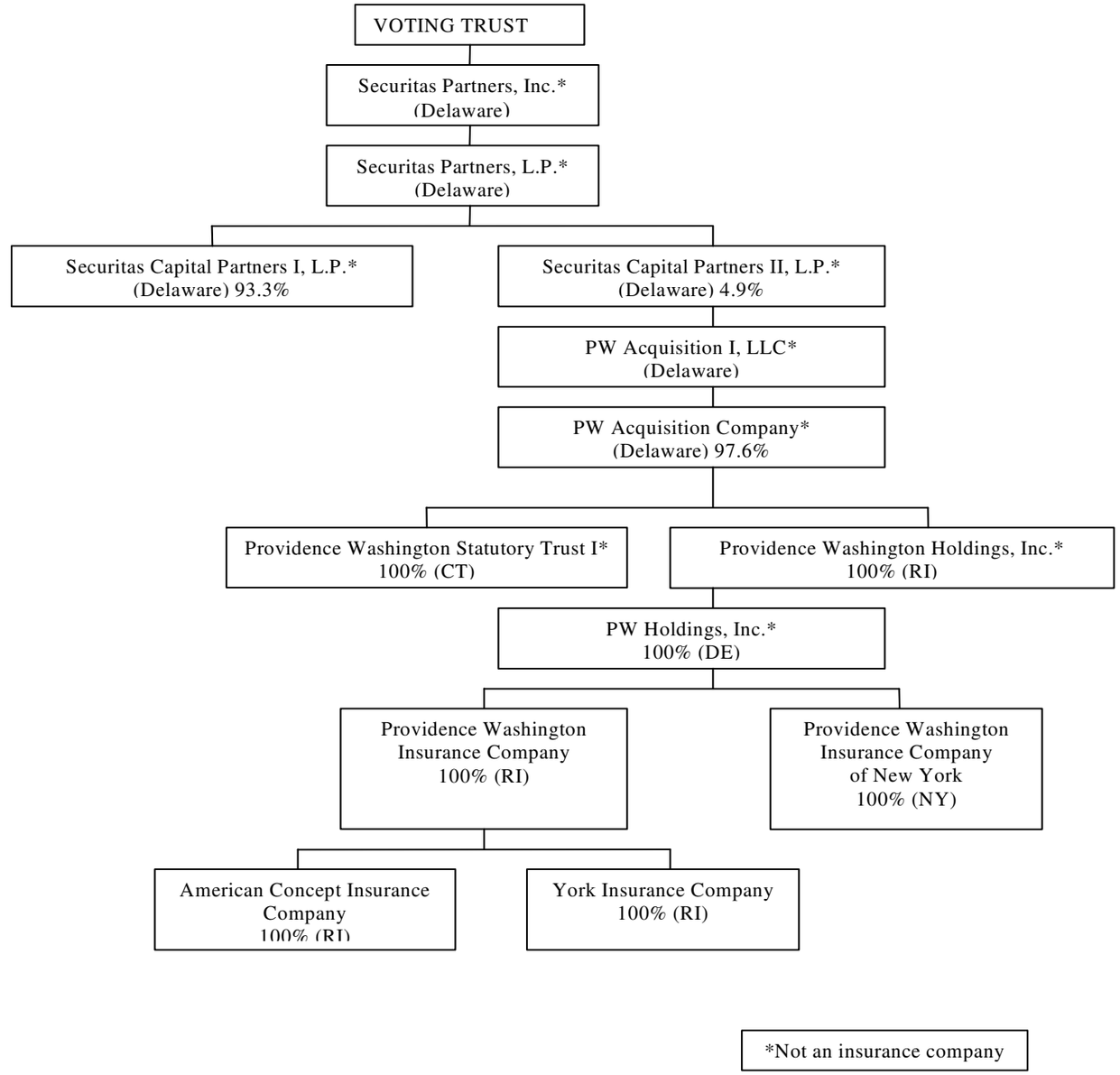
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written 2 Current Year To Date	 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	 7 Prior Year To Date
1. Alabama AL	Yes		(119,356)	107	1,331	63,644	20,048
2. Alaska AK	Yes		0	182,113	200,564	6,199,180	7,540,350
3. Arizona AZ	Yes		0		1,625	226	155,265
4. Arkansas AR	Yes		0		0		19,475
5. California CA	Yes		0	12,032	11,552	267,336	250,153
6. Colorado CO	Yes		0		0	5,523	6,552
7. Connecticut CT	Yes	(2,607)	(112,312)	408,183	340,031	7,413,380	7,152,600
8. Delaware DE	Yes	500	(1,130)		(78,001)	457,179	1,594,007
9. District of Columbia DC	Yes		0		0	28,390	42,234
10. Florida FL	Yes	(1,331)	(1,230)	547,153	4,634	586,442	3,052,167
11. Georgia GA	Yes	13,849	(53,095)	17,169	254,870	4,580,034	7,839,023
12. Hawaii HI	No		0		0		0
13. Idaho ID	Yes		0		0	4,275	16,947
14. Illinois IL	Yes		(2,196)	(1,997)	524,188	1,505,662	2,142,568
15. Indiana IN	Yes		0	199,015	11,891	312,745	725,014
16. Iowa IA	Yes		0		0	474	11,275
17. Kansas KS	Yes		0		0	3,127	64,549
18. Kentucky KY	Yes		0	44,937	8,743	372,657	205,346
19. Louisiana LA	Yes		0	6,012	6,846	231,130	246,011
20. Maine ME	Yes		(97)	(4,907)	74,186	1,484,367	1,845,143
21. Maryland MD	Yes		0	10,630	9,830	369,156	355,669
22. Massachusetts MA	Yes	2,455	(183,572)	183,706	1,221,088	11,112,514	14,827,059
23. Michigan MI	Yes		0	1,195	1,393	35,373	90,416
24. Minnesota MN	Yes		0		0	1,779	148,953
25. Mississippi MS	No		0	506	339	1,779,145	1,526,125
26. Missouri MO	Yes		(5)		0	2,834	121,939
27. Montana MT	Yes		0		0	162	22,805
28. Nebraska NE	Yes		0		0	376	36,286
29. Nevada NV	Yes		0		0	828	5,919
30. New Hampshire NH	Yes		8,472	(8,005)	32,419	1,109,643	2,026,451
31. New Jersey NJ	Yes	(20,515)	(208,013)	329,697	1,132,706	13,886,579	15,380,175
32. New Mexico NM	Yes		0		0	1,546	1,220
33. New York NY	Yes	446,105	1,502,956	6,327,646	5,929,610	62,111,492	75,683,061
34. North Carolina NC	Yes	(1,132)	(22,126)	4,821	508,321	2,486,894	5,434,105
35. North Dakota ND	Yes		0		0	48	23,795
36. Ohio OH	Yes	(3,895)	(24,199)	24,293	269,765	938,901	2,375,302
37. Oklahoma OK	Yes		0		0	202	4,586
38. Oregon OR	Yes		0	41,377	21,854	368,999	293,053
39. Pennsylvania PA	Yes	1,470	(53,681)	661,752	654,676	6,493,336	7,933,305
40. Rhode Island RI	Yes	8,299	110,182	389,124	490,319	7,758,978	9,465,114
41. South Carolina SC	Yes		0		0	(2,072)	7,800
42. South Dakota SD	Yes		0		0	1,519	32,451
43. Tennessee TN	Yes	5,161	(5,236)	89,295	49,325	1,020,577	2,563,371
44. Texas TX	Yes		0	71,960	85,526	8,645,143	4,193,249
45. Utah UT	No		(15,485)		(1,125)	271,324	348,020
46. Vermont VT	Yes		(2,163)		0	11,620	58,569
47. Virginia VA	Yes		(10,815)	283,034	223,214	1,813,692	2,382,616
48. Washington WA	Yes		0	31,320	31,577	1,186,902	1,165,545
49. West Virginia WV	Yes		0		0	2,610	18,126
50. Wisconsin WI	Yes		0		0	2,097	38,636
51. Wyoming WY	No		0		0	176	484
52. American Samoa AS	No		0		0		0
53. Guam GU	No		0		0		0
54. Puerto Rico PR	No		0		0		0
55. U.S. Virgin Islands VI	No		0		0		0
56. Northern Mariana Islands MP							
57. Canada CN	Yes		0		0	144,623	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 47	448,359	806,899	9,852,168	12,023,298	145,072,767	179,492,932
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

	Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	53,395	2,529	4.7	57.7
2.	Allied Lines	23,189	2,547	11.0	(0.8)
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	536,334	518,531	96.7	66.3
5.	Commercial multiple peril	(5,855)	2,542,922	(43,431.6)	102.4
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine		(37,000)	0.0	0.0
9.	Inland marine	7,981	4,471	56.0	(36.7)
10.	Financial guaranty			0.0	0.0
11.1	Medical malpractice - occurrence			0.0	0.0
11.2	Medical malpractice - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	(8,050)	(446,866)	5,551.1	(1,191.2)
17.1	Other liability - occurrence	443	(298,037)	(67,277.0)	365.4
17.2	Other liability - claims-made			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability	133,314	(210,015)	(157.5)	46.3
19.3,19.4	Commercial auto liability	2,236	(399,891)	(17,884.2)	130.6
21.	Auto physical damage	25,309	112,936	446.2	45.8
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity		47,239	0.0	(72.4)
24.	Surety	652	(760)	(116.6)	(3,479.0)
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	0	0	0.0	100.0
34.	Totals	768,948	1,838,606	239.1	71.2
	DETAILS OF WRITE-INS				
3301.	Products Warranty			0.0	100.0
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0.0	100.0

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	48,153	48,153	125,253
2.	Allied Lines	18,800	18,800	39,549
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	309,492	309,492	927,521
5.	Commercial multiple peril	(5,855)	(5,855)	(452,080)
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	2,177	2,177	4,523
10.	Financial guaranty	0		0
11.1	Medical malpractice - occurrence	0		0
11.2	Medical malpractice - claims-made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	(8,050)	(8,050)	(34,100)
17.1	Other liability - occurrence	167	167	(59,525)
17.2	Other liability - claims-made	0		0
18.1	Products liability - occurrence	0		6,212
18.2	Products liability - claims-made	0		0
19.1,19.2	Private passenger auto liability	65,092	65,092	536,123
19.3,19.4	Commercial auto liability	1,936	1,936	(356,159)
21.	Auto physical damage	16,447	16,447	65,282
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		4,300
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	0	0	0
34.	Totals	448,359	448,359	806,899
	DETAILS OF WRITE-INS			
3301.				
3302.				
3303.				
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2006 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2006 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2006 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2003 + Prior	57,406	55,202	112,608	7,194	0	7,194	52,009	1	55,913	107,923	1,797	712	2,509
2. 2004	11,875	17,498	29,373	1,413	0	1,413	11,967	0	17,368	29,335	1,505	(130)	1,375
3. Subtotals 2004 + Prior	69,281	72,700	141,981	8,607	0	8,607	63,976	1	73,281	137,258	3,302	582	3,884
4. 2005	3,471	5,847	9,318	785	1	786	2,984	0	1,975	4,959	298	(3,871)	(3,573)
5. Subtotals 2005 + Prior	72,752	78,547	151,299	9,392	1	9,393	66,960	1	75,256	142,217	3,600	(3,289)	311
6. 2006	XXX	XXX	XXX	XXX	641	641	XXX	60	(338)	(278)	XXX	XXX	XXX
7. Totals	72,752	78,547	151,299	9,392	642	10,034	66,960	61	74,918	141,939	3,600	(3,289)	311
8. Prior Year-End's Surplus As Regards Policyholders	28,284										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 4.9	2. (4.2)	3. 0.2
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

Explanation:

1.

2.

Bar Code:

1. 2 4 2 9 5 2 0 0 6 4 9 0 0 0 0 0 1

2. 2 4 2 9 5 2 0 0 6 4 5 0 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2304. AUTOMOBILES	6,496	6,496	0	0
2305. FOREIGN EXCHANGE FLUCTUATION	85,283	85,283	0	0
2397. Summary of remaining write-ins for Line 23 from Page 02	91,779	91,779	0	0

PQ003 Additional Aggregate Lines for Page 03 Line 23.
*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2304. ACCOUNTS PAYABLE	116,735	563,543
2305. LIMITED ASSIGNMENT DISTRIBUTION BUYOUT PAYABLE	91,704	134,750
2306. OTHER LIABILITIES	63,802	15,195
2307. PREMIUM DEFICIENCY RESERVE	17,013	2,478
2308. COMMUTATION PAYABLE WARRANTY BUSINESS		2,126,477
2309. OTHER PAYABLE-CANADA BUSINESS		67,005
2397. Summary of remaining write-ins for Line 23 from Page 03	289,255	2,909,448

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912827-3E-0	US TREASURY N/B 08/15/2007 6.125		01/11/2006	J.P. MORGAN		1,215,458	1,185,000	29,585	1
0399999 - Total - Bonds - U.S. Government						1,215,458	1,185,000	29,585	XXX
6099997 - Total - Bonds - Part 3						1,215,458	1,185,000	29,585	XXX
6099999 - Total - Bonds						1,215,458	1,185,000	29,585	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	XXX
7299999 - Total - Common Stocks						0	XXX	0	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	XXX
7499999 - Totals						1,215,458	XXX	29,585	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
3128X0-BD-0	FREDDIE MAC 4.750		01/16/2006	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	95,000	10/11/2012	1
36203L-F8-0	GN 352191 7.000		03/01/2006	MBS PAYDOWN		10,727	10,727	10,938	10,897	0	(171)	0	(171)	0	10,727	0	0	0	171	12/01/2021	1
36203L-SH-6	GN 352520 7.000		03/01/2006	MBS PAYDOWN		2,634	2,634	2,698	2,686	0	(52)	0	(52)	0	2,634	0	0	0	32	12/01/2021	1
36203N-6T-0	GN 354682 7.000		03/01/2006	MBS PAYDOWN		13,329	13,329	13,712	13,642	0	(313)	0	(313)	0	13,329	0	0	0	156	04/01/2022	1
36204K-FG-3	GN 371967 7.000		03/01/2006	MBS PAYDOWN		2,201	2,201	2,265	2,253	0	(52)	0	(52)	0	2,201	0	0	0	29	02/01/2023	1
36209F-CW-7	GN 469985 6.000		03/01/2006	MBS PAYDOWN		41,154	41,154	42,639	42,603	0	(1,449)	0	(1,449)	0	41,154	0	0	0	279	03/01/2027	1
36209H-4E-2	GN 472521 6.000		03/01/2006	MBS PAYDOWN		13,196	13,196	13,673	13,661	0	(465)	0	(465)	0	13,196	0	0	0	132	04/01/2027	1
36210F-D9-4	GN 490728 6.000		03/01/2006	MBS PAYDOWN		1,089	1,089	1,129	1,128	0	(38)	0	(38)	0	1,089	0	0	0	11	02/01/2027	1
36212D-5G-0	GN 531047 5.500		03/01/2006	MBS PAYDOWN		54,732	54,732	55,929	55,749	0	(1,017)	0	(1,017)	0	54,732	0	0	0	475	06/01/2032	1
36213A-CC-6	GN 548267 6.500		03/01/2006	MBS PAYDOWN		45	45	46	45	0	(1)	0	(1)	0	45	0	0	0	0	05/01/2031	1
36213E-3U-8	GN 552611 6.500		03/01/2006	MBS PAYDOWN		9,516	9,516	9,674	9,629	0	(113)	0	(113)	0	9,516	0	0	0	86	12/01/2031	1
36213J-DP-7	GN 555510 6.500		03/01/2006	MBS PAYDOWN		588	588	598	596	0	(8)	0	(8)	0	588	0	0	0	7	08/01/2031	1
36213J-GP-4	GN 555606 6.500		03/01/2006	MBS PAYDOWN		291	291	296	295	0	(4)	0	(4)	0	291	0	0	0	5	11/01/2031	1
36213L-PR-5	GN 557632 6.500		03/01/2006	MBS PAYDOWN		591	591	601	600	0	(8)	0	(8)	0	591	0	0	0	3	04/01/2030	1
36201F-WW-3	GN 582161 6.500		03/01/2006	MBS PAYDOWN		24,827	24,827	25,238	25,120	0	(293)	0	(293)	0	24,827	0	0	0	209	03/01/2032	1
36201P-5K-7	GN 589550 5.500		03/01/2006	MBS PAYDOWN		644	644	658	656	0	(12)	0	(12)	0	644	0	0	0	6	01/01/2032	1
36201S-NW-5	GN 591805 5.500		03/01/2006	MBS PAYDOWN		3,049	3,049	3,116	3,105	0	(56)	0	(56)	0	3,049	0	0	0	18	01/01/2032	1
36201V-WZ-1	GN 594764 5.500		03/01/2006	MBS PAYDOWN		1,319	1,319	1,348	1,343	0	(24)	0	(24)	0	1,319	0	0	0	17	05/01/2032	1
36200A-QN-2	GN 595461 5.500		03/01/2006	MBS PAYDOWN		1,409	1,409	1,440	1,435	0	(26)	0	(26)	0	1,409	0	0	0	9	07/01/2031	1
36200B-3W-5	GN 596713 5.500		03/01/2006	MBS PAYDOWN		30,644	30,644	31,314	31,211	0	(567)	0	(567)	0	30,644	0	0	0	268	10/01/2031	1
36200B-6C-6	GN 596767 5.500		03/01/2006	MBS PAYDOWN		28,384	28,384	29,004	28,902	0	(518)	0	(518)	0	28,384	0	0	0	240	08/01/2032	1
36200B-6N-2	GN 596777 5.500		03/01/2006	MBS PAYDOWN		4,086	4,086	4,176	4,160	0	(74)	0	(74)	0	4,086	0	0	0	27	02/01/2032	1
36200D-2B-8	GN 598470 5.500		03/01/2006	MBS PAYDOWN		2,226	2,226	2,275	2,268	0	(41)	0	(41)	0	2,226	0	0	0	21	03/01/2032	1
36200E-HZ-7	GN 598848 5.500		03/01/2006	MBS PAYDOWN		2,085	2,085	2,130	2,123	0	(39)	0	(39)	0	2,085	0	0	0	19	06/01/2032	1
0399999 - Bonds - U.S. Governments						248,766	248,766	254,896	254,107	0	(5,340)	0	(5,340)	0	248,766	0	0	0	97,221	XXX	XXX
31335H-GK-3	FG C90202 6.500		03/01/2006	MBS PAYDOWN		4,059	4,059	4,066	4,064	0	(5)	0	(5)	0	4,059	0	0	0	44	05/01/2017	1
3128DV-DY-6	FG D91919 6.500		03/01/2006	MBS PAYDOWN		127	127	127	127	0	0	0	0	0	127	0	0	0	1	08/01/2017	1
31283H-WY-7	FG G01563 5.500		03/01/2006	MBS PAYDOWN		33,799	33,799	33,983	33,958	0	(159)	0	(159)	0	33,799	0	0	0	295	09/01/2032	1
31283K-NF-1	FG G11290 6.500		03/01/2006	MBS PAYDOWN		21,584	21,584	22,684	22,313	0	(728)	0	(728)	0	21,584	0	0	0	227	12/01/2012	1
313401-JK-8	FH 170024 11.250		02/01/2006	MBS PAYDOWN		15	15	17	16	0	(1)	0	(1)	0	15	0	0	0	0	03/01/2009	1
31377G-6A-7	FN 377165 6.500		03/01/2006	MBS PAYDOWN		484	484	478	479	0	6	0	6	0	484	0	0	0	5	05/01/2014	1
31378L-AL-6	FN 401511 6.500		03/01/2006	MBS PAYDOWN		218	218	215	216	0	3	0	3	0	218	0	0	0	2	07/01/2016	1
31379X-WU-5	FN 432759 7.000		03/01/2006	MBS PAYDOWN		14,631	14,631	14,869	14,842	0	(211)	0	(211)	0	14,631	0	0	0	88	02/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31388A-RT-3	FN 599098 6.500		03/01/2006	MBS PAYDOWN		247	247	247	247	0	0	0	0	0	247	0	0	0	3	11/01/2030	1
31388N-DC-7	FN 609499 6.500		03/01/2006	MBS PAYDOWN		13,649	13,649	13,675	13,667	0	(18)	0	(18)	0	13,649	0	0	0	176	02/01/2031	1
31388Q-KN-8	FN 611501 6.500		03/01/2006	MBS PAYDOWN		4,410	4,410	4,419	4,416	0	(6)	0	(6)	0	4,410	0	0	0	48	05/01/2030	1
31388Q-WN-5	FN 611853 6.500		03/01/2006	MBS PAYDOWN		84	84	84	84	0	0	0	0	0	84	0	0	0	1	09/01/2031	1
31388U-K6-6	FN 615117 6.500		03/01/2006	MBS PAYDOWN		166	166	167	167	0	0	0	0	0	166	0	0	0	2	05/01/2030	1
31390M-J2-1	FN 650181 6.000		03/01/2006	MBS PAYDOWN		10,603	10,603	11,060	10,935	0	(332)	0	(332)	0	10,603	0	0	0	89	01/01/2017	1
3199999 - Bonds - Special Revenues						104,078	104,078	106,091	105,531	0	(1,453)	0	(1,453)	0	104,078	0	0	0	980	XXX	XXX
575796-AD-9	BECO 1999-1 A4 6.910		03/15/2006	MBS PAYDOWN		203,354	203,354	203,294	203,340	0	14	0	14	0	203,354	0	0	0	7,026	09/15/2007	1FE
07383F-PW-2	BSCMS 2002-TOP8 A2 4.830		03/15/2006	VARIOUS		974,492	1,000,000	1,025,156	1,018,727	0	(431)	0	(431)	0	1,018,296	0	(43,804)	(43,804)	12,075	09/01/2012	1FE
61745M-UA-9	MSC 2003-IQ6 A1 2.800		03/01/2006	MBS PAYDOWN		223,996	223,996	225,225	224,664	0	(669)	0	(669)	0	223,996	0	0	0	1,085	04/01/2008	1FE
76110W-VM-5	RASC 2003-KS11 AI3 3.320		03/01/2006	MBS PAYDOWN		276,314	276,314	276,286	276,310	0	4	0	4	0	276,314	0	0	0	1,364	06/01/2006	1FE
073919-AN-2	SACO 1997-2 AWAC 1.725		03/09/2006	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	2,508	08/01/2036	1FE
4599999 - Bonds - Industrial and Miscellaneous						1,678,155	1,703,663	1,729,961	1,723,041	0	(1,082)	0	(1,082)	0	1,721,959	0	(43,804)	(43,804)	24,058	XXX	XXX
6099997 - Bonds - Part 4						2,031,000	2,056,508	2,090,948	2,082,679	0	(7,875)	0	(7,875)	0	2,074,804	0	(43,804)	(43,804)	122,259	XXX	XXX
6099999 - Total - Bonds						2,031,000	2,056,508	2,090,948	2,082,679	0	(7,875)	0	(7,875)	0	2,074,804	0	(43,804)	(43,804)	122,259	XXX	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7299999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7499999 Totals						2,031,000	XXX	2,090,948	2,082,679	0	(7,875)	0	(7,875)	0	2,074,804	0	(43,804)	(43,804)	122,259	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America Hartford, CT			46,264		(568,111)	(2,875,489)	(1,336,475)	XXX
Bank of America Providence, RI					5,554,143	5,777,160	3,660,572	XXX
Bank of New York New York, NY			1,337		4,000,000	1,300,000	1,300,000	XXX
Royal Trust Toronto, CN			2,155		3,031,122	3,204,067	804,984	XXX
US Bank St. Paul, MN					315,000			XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			19,303	23,567	14,165	XXX
0199999 Totals - Open Depositories	XXX	XXX	49,755		12,351,457	7,429,305	4,443,246	XXX
0399999 Total Cash on Deposit	XXX	XXX	49,755		12,351,457	7,429,305	4,443,246	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999 Total Cash	XXX	XXX	49,755		12,351,957	7,429,805	4,443,746	XXX

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
02581S-DL-2	American Express Credit		03/30/2006		04/20/2006	2,394,110		
1667X1-D7-8	Chevron Funding Corp.		03/10/2006		04/07/2006	3,097,691		
17307S-DU-3	Citigroup Funding Corp.		03/31/2006		04/28/2006	1,843,396		
313589-VY-6	Fannie Discount Note		03/30/2006		04/24/2006	2,392,916		
74433H-DJ-0	Prudential Funding LLC		03/24/2006		04/18/2006	3,192,883		
89233H-DC-5	Toyota Motor Credit Corp.		03/29/2006		04/12/2006	1,897,242		
90262D-DD-4	UBS Finance Delaware LLC		03/23/2006		04/13/2006	2,695,743		
0199999 Total Cash Equivalents						17,513,981		