

Co code: 12287
Amica Property and Casualty Insurance Company
NAIC Letter Date: 03/17/2008
NAIC contact: Eric Dercher

Policyholder relations and government relations contacts have been added to the filing. Also Line 29 of the Five Year Historical Data Exhibit has been corrected to reflect the Authorized control level RBC calculated in the amended RBC report.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2007
OF THE CONDITION AND AFFAIRS OF THE

Amica Property and Casualty Insurance Company

NAIC Group Code 0028 0028 NAIC Company Code 12287 Employer's ID Number 26-0115568
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States of America

Incorporated/Organized 05/11/2005 Commenced Business 01/01/2006

Statutory Home Office 100 Amica Way, Lincoln, RI 02865-1156
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 100 Amica Way
(Street and Number)
Lincoln, RI 02865-1156 800-652-6422
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI 02940-6008
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 100 Amica Way
(Street and Number)
Lincoln, RI 02865-1156 800-652-6422
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact Mary Quinn Williamson, 800-652-6422-24665
(Name) (Area Code) (Telephone Number)
mwilliamson@amica.com 401-334-2270
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Robert Anthony DiMuccio Sr Vice President & Treasurer Mary Quinn Williamson
Vice President and Secretary Robert Kenneth MacKenzie

OTHER

Robert Karl Benson, Sr VP & Chief Investment Officer Helen Ann Mac Neil, Senior Vice President Louis Paul Peranzi, Jr., Senior Vice President
Paul Alfred Pyne, Senior Vice President Robert Paul Suglia, Vice President & General Counsel Patricia Ann Talin, Senior Vice President
Melvin Stuart Towsey, Jr., Executive Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Patricia Walsh Chadwick Edward Francis DeGraan
Robert Anthony DiMuccio Andrew Martin Erickson Barry George Hittner
Michael David Jeans Ronald Keith Machtley Richard Alan Plotkin
Donald Julian Reaves Cheryl Watkins Snead Thomas Alfred Taylor

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio
President and Chief Executive Officer

Robert Kenneth MacKenzie
Vice President and Secretary

Mary Quinn Williamson
Senior Vice President and Treasurer

Subscribed and sworn to before me this 24th day of March, 2008

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number.....1
2. Date filed03/24/2008
3. Number of pages attached..... 1

Ann Marie Oceau
Notary Public
June 8, 2010

ANNUAL STATEMENT FOR THE YEAR 2007 OF THE AMICA PROPERTY AND CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2007	2 2006	3 2005	4 2004	5 2003
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	26,832,882	26,885,081			
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,406,054	8,330,265			
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	36,238,936	35,215,346			
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,189,876	5,350,551			
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,881,206	1,666,053			
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
12. Total (Line 34)	7,071,082	7,016,604			
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(260,434)	(460,728)	(513)		
14. Net investment gain or (loss) (Line 11)	361,035	289,475	277,814		
15. Total other income (Line 15)	79,630	79,473			
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(131,311)	1,091,585	97,000		
18. Net income (Line 20)	311,542	(1,183,365)	180,301		
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	26,678,125	24,667,505	14,785,502		
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	1,866,287	1,896,529			
20.2 Deferred and not yet due (Line 13.2)	9,948,632	11,060,373			
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	12,092,794	10,222,735	105,717		
22. Losses (Page 3, Line 1)	3,965,955	903,319			
23. Loss adjustment expenses (Page 3, Line 3)	1,252,031	500,000			
24. Unearned premiums (Page 3, Line 9)	3,664,396	3,880,321			
25. Capital paid up (Page 3, Lines 28 & 29)	3,500,000	3,500,000	3,500,000		
26. Surplus as regards policyholders (Page 3, Line 35)	14,585,331	14,444,770	14,679,785		
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	1,974,448	(4,615,227)	176,007		
Risk-Based Capital Analysis					
28. Total adjusted capital	14,585,331	14,444,770	14,679,785		
29. Authorized control level risk-based capital	389,474	490,216	55,187		
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0					
30. Bonds (Line 1)	92.0	88.3	89.4		
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	8.0	11.7	10.6		
35. Contract loans (Line 6)					
36. Other invested assets (Line 7)					
37. Receivables for securities (Line 8)					
38. Aggregate write-ins for invested assets (Line 9)					
39. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in parent, subsidiaries and affiliates					
40. Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)					
41. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)					
42. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 1)					
43. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7)					
44. Affiliated mortgage loans on real estate					
45. All other affiliated					
46. Total of above Lines 40 to 45					
47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2007	2 2006	3 2005	4 2004	5 2003
Capital and Surplus Accounts (Page 4)					
48. Net unrealized capital gains (losses) (Line 24)	4,286	(1,238)			
49. Dividends to stockholders (Line 35)					
50. Change in surplus as regards policyholders for the year (Line 38)	140,561	(235,015)	14,679,785		
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,110,687	1,341,817			
52. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,539,350	2,263,934			
53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
55. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
56. Total (Line 34)	13,650,037	3,605,751			
Net Losses Paid (Page 9, Part 2, Col. 4)					
57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,622,136	268,360			
58. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,107,871	452,787			
59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
61. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
62. Total (Line 34)	2,730,007	721,147			
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
63. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64. Losses incurred (Line 2)	79.5	51.8			
65. Loss expenses incurred (Line 3)	24.8	36.7			
66. Other underwriting expenses incurred (Line 4)	(0.8)	26.1			
67. Net underwriting gain (loss) (Line 8)	(3.6)	(14.7)			
Other Percentages					
68. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	(1.9)	10.6			
69. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	104.3	88.5			
70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	48.5	48.6			
One Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	457				
72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100.0)	3.2				
Two Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0)					