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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2007

OF THE CONDITION AND AFFAIRS OF THE

Rhode Island Joint Reinsurance Association

NAIC Group Code 0000 (Current Period), 0000 (Prior Period) NAIC Company Code 32723 Employer's ID Number 05-0356382

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry NA

Country of Domicile United States

Incorporated/Organized 10/01/1973 Commenced Business 10/01/1973

Statutory Home Office Two Center Plaza (Street and Number), Boston, MA 02108 (City or Town, State and Zip Code)

Main Administrative Office Two Center Plaza (Street and Number) Boston, MA 02108 (City or Town, State and Zip Code) 617-723-3800 (Area Code) (Telephone Number)

Mail Address Two Center Plaza (Street and Number or P.O. Box), Boston, MA 02108 (City or Town, State and Zip Code)

Primary Location of Books and Records Two Center Plaza (Street and Number) Boston, MA 02108 (City or Town, State and Zip Code) 617-557-5514 (Area Code) (Telephone Number)

Internet Website Address RIJRA.com

Statutory Statement Contact DAVID J. CWIEKOWSKI (Name) 617-557-5514 (Area Code) (Telephone Number) (Extension)

dcwiek@mpiua.com (E-mail Address) 617-557-5675 (Fax Number)

OFFICERS

Name	Title	Name	Title
John K. Golembeski	President	David J. Cwiekowski	Treasurer
John K. Golembeski	Secretary		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Sandra G. Parrillo	Larry Alan	Richard J. Connors	John N. Lemieux
Victor J. Cira	T. Bryan Cook	Tim Elsass	David A. Winn
Kevin M. Meskell	Donald Baldini	Ronald A. Cruff	John J. Daly
Leonard Lardaro	James L. Starkey	Carla DeStefano	Richard H. Godfrey Jr.
Charles C. Newton			

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John K. Golembeski President	David J. Cwiekowski Treasurer	John K. Golembeski Secretary

Subscribed and sworn to before me this _____ day of February, 2008

William T. Walsh

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
9999999 Totals															

NONE

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
9999999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	2	3														
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Increase (Decrease) By Adjustment	Increase (Decrease) By Foreign Exchange Adjustment	Expended for Additions, Permanent Improvement and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
9999999 Totals																

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
9999999 Totals											XXX

NONE

General Interrogatory:

1. Mortgages in good standing ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
2. Restructured mortgages ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure ..... $ ..... unpaid taxes ..... $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing ALL Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss)on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
9999999 Totals												

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5														
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
3999999 - Total Unaffiliated																		XXX
4099999 - Total Affiliated																		XXX
4199999 Totals																		XXX

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3999999 – Unaffiliated Totals														
4099999 – Affiliated Totals														
4199999 Totals														

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
3133X1-XC-6	Fed Home Loan Bank B Notes				1FE	488,008	99.5630	497,815	500,000	494,610	0	5,941	0	0	3.625	4.910	MN	2,366	18,125	11/20/2006	11/14/2008
3133XA-T5-6	Fed Home Loan Bank B Notes			1	1FE	442,535	99.8750	449,438	450,000	449,048	0	4,901	0	0	4.000	5.144	MS	5,550	18,000	08/31/2006	03/10/2008
3133XC-FH-1	Fed Home Loan Bank Notes				1FE	293,149	99.7190	299,157	300,000	297,706	0	3,440	0	0	3.875	5.105	FA	4,166	11,625	08/30/2006	08/22/2008
3133XD-KN-0	Fed Home Loan Bank Notes				1FE	247,380	100.0000	250,000	250,000	249,540	0	1,528	0	0	4.700	5.346	AO	2,415	11,750	08/02/2006	04/17/2008
3134A4-UD-4	Federal Home Loan Mortgage Notes				1FE	487,961	99.5630	497,815	500,000	495,562	0	6,062	0	0	3.625	4.927	MS	5,337	18,125	09/28/2006	09/15/2008
3134A4-UW-2	Federal Home Loan Mortgage Notes				1FE	196,223	100.8130	201,626	200,000	197,500	0	1,195	0	0	4.000	4.677	JD	356	8,000	12/07/2006	12/15/2009
3134A4-VB-7	Federal Home Loan Mortgage Notes				1FE	290,381	101.2190	303,657	300,000	293,506	0	2,351	0	0	4.125	5.047	JJ	5,809	12,375	08/30/2006	07/12/2010
31359M-EY-5	Federal National Mortgage Asso Notes				1FE	313,062	104.9690	314,907	300,000	307,563	0	(4,147)	0	0	6.625	5.060	MS	5,852	19,875	08/30/2006	09/15/2009
31359M-F4-0	Federal National Mortgage Asso Notes				1FE	293,322	102.5940	307,782	300,000	295,174	0	1,395	0	0	4.500	5.064	FA	5,100	13,500	08/30/2006	02/15/2011
31359M-FG-3	Federal National Mortgage Asso Agency No				1FE	213,889	107.1880	214,376	200,000	209,397	0	(4,285)	0	0	7.250	4.802	JJ	6,686	14,500	12/13/2006	01/15/2010
31359M-TR-4	Federal National Mortgage Asso				1FE	726,938	99.4060	745,545	750,000	739,266	0	10,737	0	0	3.375	4.931	JD	1,125	25,313	11/08/2006	12/15/2008
31359M-XH-1	Federal National Mortgage Asso Notes				1FE	288,988	100.6560	301,968	300,000	293,021	0	3,044	0	0	3.875	5.045	FA	4,392	11,625	08/30/2006	02/15/2010
31359M-Z9-7	Federal National Mortgage Asso Notes			1	1FE	249,875	100.8750	252,188	250,000	249,904	0	29	0	0	5.500	5.506	MN	1,681	13,750	03/06/2007	11/17/2016
3137EA-AE-9	Federal Home Loan Mortgage Notes				1FE	301,575	102.0630	306,189	300,000	300,841	0	(571)	0	0	5.250	5.038	MN	1,750	15,750	08/30/2006	05/21/2009
912828-AU-4	U.S. Treasury Notes				1	101,559	102.0000	102,000	100,000	101,546	0	(12)	0	0	3.875	3.542	FA	1,464	0	12/13/2007	02/15/2013
912828-CT-5	U.S. Treasury Notes				1	285,691	103.3980	310,194	300,000	287,774	0	1,524	0	0	4.250	4.980	FA	4,816	12,750	08/14/2006	08/15/2014
912828-DP-2	U.S. Treasury Notes				1	796,416	102.0550	816,440	800,000	797,089	0	584	0	0	4.000	4.174	MS	9,495	2,000	09/18/2007	03/15/2010
912828-DR-8	U.S. Treasury Notes				1	345,256	102.0310	357,109	350,000	346,454	0	1,198	0	0	4.000	4.471	AO	2,984	14,000	03/07/2007	04/15/2010
912828-EG-1	U.S. Treasury Notes				1	744,346	102.1330	765,998	750,000	744,860	0	515	0	0	3.875	4.146	MS	8,623	0	09/18/2007	09/15/2010
912828-GG-9	U.S. Treasury Notes				1	248,867	103.4530	258,633	250,000	249,076	0	208	0	0	4.750	4.936	FA	4,485	5,938	07/05/2007	02/15/2010
912828-GR-5	U.S. Treasury Notes				1	251,680	103.3360	258,340	250,000	251,474	0	(205)	0	0	4.500	4.236	MN	1,453	5,625	08/16/2007	05/15/2010
912828-HA-1	U.S. Treasury Notes				1	741,288	105.6170	765,723	725,000	741,209	0	(79)	0	0	4.750	4.459	FA	13,008	0	12/13/2007	08/15/2017
912828-HG-8	U.S. Treasury Notes				1	504,109	101.9610	509,805	500,000	504,043	0	(66)	0	0	3.875	3.689	AO	3,300	0	11/27/2007	10/31/2012
912828-HK-9	U.S. Treasury Notes				1	173,852	99.6640	174,412	175,000	173,859	0	8	0	0	3.375	3.520	MN	516	0	12/18/2007	11/30/2012
0199999 - Total Bonds - U.S. Government - Issuer Obligations						9,026,347	XXX	9,261,115	9,100,000	9,070,024	0	35,298	0	0	XXX	XXX	XXX	102,727	252,625	XXX	XXX
0399999 - Total - U.S. Government Bonds						9,026,347	XXX	9,261,115	9,100,000	9,070,024	0	35,298	0	0	XXX	XXX	XXX	102,727	252,625	XXX	XXX
167485-T2-7	Chicago IL G.O. - Taxable				1FE	100,000	99.8700	99,870	100,000	100,000	0	0	0	0	5.140	5.140	JJ	757	0	10/26/2007	01/01/2016
882721-TX-1	Texas State Taxable - General Obligation			1	1FE	99,583	98.6020	98,602	100,000	99,600	0	17	0	0	5.500	5.540	AO	1,375	2,994	02/22/2007	10/01/2022
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations						199,583	XXX	198,472	200,000	199,600	0	17	0	0	XXX	XXX	XXX	2,132	2,994	XXX	XXX
1799999 - Total - States, Territories and Possessions						199,583	XXX	198,472	200,000	199,600	0	17	0	0	XXX	XXX	XXX	2,132	2,994	XXX	XXX
717883-CR-1	Philadelphia PA School Distri G.O. - Ta			1	1FE	142,101	96.9980	145,497	150,000	142,226	0	125	0	0	5.090	5.675	JJ	3,818	0	09/24/2007	07/01/2020
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations						142,101	XXX	145,497	150,000	142,226	0	125	0	0	XXX	XXX	XXX	3,818	0	XXX	XXX
2499999 - Total - Political Subdivisions Bonds						142,101	XXX	145,497	150,000	142,226	0	125	0	0	XXX	XXX	XXX	3,818	0	XXX	XXX
051687-DU-2	Aurora IL Mortgage Revenue Bo Revenue B				1FE	200,000	100.7170	201,434	200,000	200,000	0	0	0	0	5.500	5.500	MON	917	2,414	09/07/2007	12/01/2044
172254-BX-1	Cincinnati OH Econ. Dvmpt. Taxable - Re			1	1FE	198,930	102.2680	204,536	200,000	199,010	0	80	0	0	5.430	5.491	MN	1,810	10,860	01/19/2007	11/01/2018
194301-HQ-3	College Park GA Bus.& Ind. Au Taxable -				1FE	244,613	102.5730	251,304	245,000	244,793	0	99	0	0	5.500	5.534	MS	4,492	16,844	05/19/2006	09/01/2010
194301-HS-9	College Park GA Bus.& Ind. Au Taxable -				1FE	284,233	103.6820	295,494	285,000	284,469	0	132	0	0	5.550	5.596	MS	5,273	19,772	05/19/2006	09/01/2012
212474-FZ-8	Convention Center Authority Civic Center				1FE	200,000	103.8190	207,638	200,000	200,000	0	0	0	0	5.690	5.690	MN	1,454	11,380	05/04/2006	05/15/2012
212474-GA-2	Convention Center Authority Taxable - Ci				1FE	200,000	104.3460	208,692	200,000	200,000	0	0	0	0	5.730	5.730	MN	1,464	11,460	05/05/2006	05/15/2013
408395-LF-6	Hammond Ind Multi-School Bldg Revenue Bo			1	1FE	288,734	97.1840	296,411	305,000	290,488	0	1,070	0	0	4.700	5.318	JJ	6,610	14,335	05/04/2006	01/15/2018
454624-DH-7	Indiana Bond Bank Revenue Bonds - Taxabl			1	1FE	243,933	99.1640	247,910	250,000	244,047	0	114	0	0	5.120	5.457	JJ	5,902	0	10/18/2007	01/15/2017
57419P-MB-2	Maryland State Comm. Dev. Admi Revenue B				1FE	300,000	103.4750	310,425	300,000	300,000	0	0	0	0	5.800	5.800	MS	6,863	0	07/18/2007	09/01/2015
60415N-D9-0	Minnesota Housing Finance Auth Taxable -			2	1FE	336,329	102.9810	339,837	330,000	335,665	0	(505)	0	0	6.000	5.742	JJ	9,900	18,370	08/25/2006	07/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
647200-QC-1	New Mexico Mtg.Fin.Auth. Taxable - Housi			1	1FE	75,000	100.6740	75,506	75,000	75,000	0	0	0	0	5.530	5.530	JJ	2,777	0	04/05/2007	01/01/2032
649902-FA-6	New York Dorm Authority Taxable - Revenu			2	1FE	144,555	101.0800	151,620	150,000	145,262	0	441	0	0	5.250	5.738	MS	2,319	7,875	05/17/2006	03/15/2016
650034-C5-8	New York State Urban Dev Corp Revenue Bo				1FE	198,314	100.0800	200,160	200,000	198,473	0	159	0	0	4.450	4.730	JD	396	4,450	09/07/2007	12/15/2010
677519-WS-5	Ohio State Taxable - Dev. Assistance Rev			1	1FE	147,423	101.4180	152,127	150,000	147,676	0	153	0	0	5.460	5.654	AO	2,048	8,190	05/23/2006	10/01/2018
67756Q-AZ-0	Ohio State HsgAgy Res Mtg Rev Series K -			1	1FE	184,815	100.8030	186,486	185,000	184,855	0	20	0	0	5.840	5.852	MS	3,601	12,064	07/12/2006	09/01/2016
67756Q-CN-5	Ohio State HsgAgy Res Mtg Rev Revenue Bo			1	1FE	334,836	100.1230	335,412	335,000	334,840	0	4	0	0	5.470	5.474	MS	6,108	15,220	12/20/2006	09/01/2025
803093-AW-3	Sapulpa Oklahoma Municipal Au Revenue B			1	1FE	248,900	103.3150	258,288	250,000	248,954	0	54	0	0	5.650	5.713	JJ	7,063	0	08/08/2007	07/01/2016
97689P-3E-6	Wisconsin Hsg & Econ Dev Auth Taxable -				1FE	264,351	104.0510	275,735	265,000	264,451	0	78	0	0	5.730	5.773	MS	5,062	15,185	05/05/2006	09/01/2013
97689P-4G-0	Wisconsin Hsg & Econ Dev Auth Revenue Bo			2	1FE	149,550	103.0330	154,550	150,000	149,588	0	37	0	0	5.511	5.555	MS	2,756	7,027	10/16/2006	09/01/2015
2599999 - Total Bonds - Special Revenue - Issuer Obligations						4,244,516	XXX	4,353,563	4,275,000	4,247,571	0	1,936	0	0	XXX	XXX	XXX	76,812	175,445	XXX	XXX
3128LU-E6-9	Federal Home Loan Mo FH1J0157			2	1FE	202,947	101.3730	204,901	202,126	203,643	0	724	0	0	5.815	5.416	MON	979	11,818	10/25/2006	10/01/2036
3128QS-ZU-3	Federal Home Loan Mo FH1G2555			2	1	274,158	102.0310	276,700	271,192	273,559	0	(599)	0	0	6.033	5.544	MON	1,363	13,643	02/22/2007	11/01/2036
31406L-3Q-9	Federal National Mor FN813607			2	1	206,172	103.4370	212,272	205,218	206,311	0	101	0	0	5.681	5.437	MON	972	11,629	11/20/2006	09/01/2036
31409C-2Y-0	Federal National Mor FN867591			2	1FE	258,537	102.3870	266,122	259,918	258,537	0	(22)	0	0	5.420	5.525	MON	1,174	14,088	05/17/2006	03/01/2036
31409V-JG-9	Federal National Mor FN879663			2	1FE	164,931	101.5430	167,686	165,137	164,991	0	60	0	0	5.631	5.617	MON	775	8,524	01/11/2007	10/01/2036
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						1,106,745	XXX	1,127,680	1,103,591	1,107,042	0	264	0	0	XXX	XXX	XXX	5,263	59,701	XXX	XXX
31393D-G2-1	Federal National Mortgage Asso FNR200359			2	1	230,056	98.1670	234,315	238,690	228,345	0	3,104	0	0	3.500	6.452	MON	696	8,354	11/17/2006	06/25/2027
31393F-R7-3	Federal Home Loan Mo FHR2544JK			2	1	147,455	99.3450	146,032	146,995	147,331	0	(124)	0	0	5.500	5.316	MON	674	6,064	03/15/2007	06/15/2012
31394H-C3-3	Federal Home Loan Mo FHR2669PE			2	1	245,117	100.7350	251,838	250,000	246,494	0	882	0	0	5.500	6.001	MON	1,146	13,750	05/12/2006	05/15/2029
31394J-CT-2	Federal Home Loan Mo FHR2670TU			2	1	294,422	99.2990	297,897	300,000	295,607	0	1,059	0	0	5.000	5.492	MON	1,250	15,000	11/09/2006	07/15/2029
31395B-6H-1	Federal National Mor FNR200630GA			2	1	209,098	101.5920	211,460	208,147	209,122	0	24	0	0	5.500	5.279	MON	954	10,494	01/09/2007	09/25/2015
31395J-3T-1	Federal Home Loan Mo FHR2885MC			2	1	120,648	100.2570	124,504	124,185	120,293	0	573	0	0	5.000	6.271	MON	517	6,209	07/12/2006	07/15/2030
31395K-SZ-7	Federal Home Loan Mo FHR2901UA			2	1	229,677	100.7020	233,313	231,686	229,815	0	125	0	0	5.000	5.321	MON	965	11,584	12/19/2006	01/15/2030
31395M-7F-0	Federal Home Loan Mo FHR2932AP			2	1	146,156	97.0990	145,649	150,000	146,313	0	157	0	0	5.000	5.537	MON	625	1,875	09/07/2007	01/15/2031
31396H-L2-3	Federal Home Loan Mo FHR3115LA			2	1	214,430	100.0310	217,694	217,626	214,573	0	123	0	0	5.000	5.495	MON	907	10,881	12/19/2006	06/15/2031
31396J-SK-2	Federal Home Loan Mo Reference REMIC			2	1	181,916	101.4820	185,744	183,032	181,984	0	67	0	0	5.750	5.987	MON	877	4,385	07/12/2007	12/15/2018
31396J-ZF-5	Federal Home Loan Mo FHR3137DA			2	1	208,490	100.3350	211,285	210,579	208,413	0	(87)	0	0	5.000	5.363	MON	877	10,529	12/19/2006	02/15/2020
31396N-PF-7	Federal Home Loan Mo FHRRR007AC			2	1	172,717	101.3640	175,054	172,699	172,605	0	(77)	0	0	5.875	5.840	MON	846	10,146	08/24/2006	07/15/2012
31397F-BQ-4	Federal Home Loan Mo FHR3279PB			2	1	247,109	101.4500	253,625	250,000	247,273	0	164	0	0	5.500	5.770	MON	1,146	5,729	07/18/2007	09/15/2031
31397K-A6-8	Federal Home Loan Mo FHR3356PC			2	1	202,750	101.4390	202,878	200,000	202,669	0	(81)	0	0	6.000	5.797	MON	1,000	2,000	10/05/2007	07/15/2015
92812U-LT-3	Virginia State Hsg Dev Auth Taxable - Re			1	1FE	106,107	100.0100	107,992	107,981	106,057	0	38	0	0	6.000	6.428	MON	540	6,479	05/24/2006	06/25/2034
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						2,956,150	XXX	2,999,278	2,991,619	2,956,891	0	5,946	0	0	XXX	XXX	XXX	13,020	123,480	XXX	XXX
3199999 - Total - Special Revenue Bonds						8,307,411	XXX	8,480,522	8,370,211	8,311,504	0	8,146	0	0	XXX	XXX	XXX	95,095	358,625	XXX	XXX
037735-CF-2	Appalachian Power Co Notes				2FE	250,303	101.1750	252,938	250,000	250,228	0	(61)	0	0	5.550	5.519	AO	3,469	13,875	09/15/2006	04/01/2011
172070-CN-2	Cincinnati Gas & Electric Co. Notes				1FE	248,795	103.9540	259,885	250,000	249,075	0	167	0	0	5.700	5.791	MS	4,196	14,250	06/12/2006	09/15/2012
29266M-AD-1	Energy East Corp. Notes				2FE	316,740	106.0840	318,252	300,000	314,320	0	(2,420)	0	0	6.750	5.526	JD	900	20,250	02/09/2007	06/15/2012
744448-BW-0	Public Service Co. Of Colorado First Mor				1FE	259,226	99.4970	263,667	265,000	262,847	0	2,745	0	0	4.375	5.500	AO	2,898	11,594	08/30/2006	10/01/2008
78387G-AN-3	SBC Communications Notes				1FE	242,828	99.3640	248,410	250,000	245,556	0	2,446	0	0	4.125	5.230	MS	3,036	10,313	11/15/2006	09/15/2009
92343V-AB-0	Verizon Communications Notes				1FE	245,515	102.4420	256,105	250,000	246,928	0	874	0	0	5.350	5.786	FA	5,053	13,375	05/16/2006	02/15/2011
3299999 - Total Bonds - Public Utilities - Issuer Obligations						1,563,406	XXX	1,599,257	1,565,000	1,568,955	0	3,751	0	0	XXX	XXX	XXX	19,552	83,656	XXX	XXX
3899999 - Total - Public Utilities Bonds						1,563,406	XXX	1,599,257	1,565,000	1,568,955	0	3,751	0	0	XXX	XXX	XXX	19,552	83,656	XXX	XXX
002824-AS-9	Abbott Labs Notes				1FE	199,870	103.5640	207,128	200,000	199,910	0	24	0	0	5.600	5.615	MN	1,431	11,200	05/09/2006	05/15/2011
025816-AW-9	American Express Senior Note				1FE	248,728	99.4120	248,530	250,000	248,857	0	100	0	0	5.500	5.567	MS	4,163	13,750	09/08/2006	09/12/2016
02635P-TF-0	American General Finance Notes				1FE	248,948	100.9260	252,315	250,000	249,208	0	191	0	0	5.625	5.723	FA	5,234	14,063	08/14/2006	08/17/2011
03674B-AC-8	Wellpoint Inc. Notes				1FE	263,040	109.1560	272,890	250,000	260,180	0	(1,890)	0	0	6.800	5.776	FA	7,083	17,000	06/08/2006	08/01/2012
037411-AS-4	Apache Corp Notes				1FE	197,248	101.8760	203,752	200,000	197,347	0	99	0	0	5.625	5.815	JJ	5,188	2,641	07/17/2007	01/15/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
060505-BU-7	Bank of America Senior Unsecured				1FE	196,174	100.0490	200,098	200,000	197,347	0	942	0	0	4.500	5.054	FA	3,750	9,000	09/28/2006	08/01/2010
06406H-BA-6	Bank of New York Senior Notes				1FE	99,992	101.3090	101,309	100,000	99,993	0	1	0	0	5.125	5.127	MN	854	5,097	10/31/2006	11/01/2011
073902-ML-9	Bear Stearns Senior Note				1FE	249,023	98.7390	246,848	250,000	249,264	0	178	0	0	5.500	5.591	FA	5,194	13,674	08/10/2006	08/15/2011
12189T-AM-6	Burlington Northern Santa Fe Notes				2FE	50,951	101.3180	50,659	50,000	50,509	0	(398)	0	0	6.125	5.239	MS	902	3,063	11/15/2006	03/15/2009
12189T-AT-1	Burlington Northern Santa Fe Notes				2FE	211,930	105.6330	211,266	200,000	209,263	0	(2,320)	0	0	6.750	5.297	JJ	6,225	13,500	10/31/2006	07/15/2011
125581-AK-4	CIT Group Holdings Senior Note				1FE	233,423	88.0870	220,218	250,000	235,898	0	1,640	0	0	5.125	6.160	MS	3,239	12,813	06/22/2006	09/30/2014
126650-BD-1	CVS Senior Notes				2FE	250,523	102.4340	256,085	250,000	250,427	0	(103)	0	0	5.750	5.697	FA	5,431	14,375	11/15/2006	08/15/2011
14149Y-AH-1	Cardinal Health Inc Notes				2FE	152,397	100.1450	150,218	150,000	152,226	0	(163)	0	0	5.850	5.653	JD	390	8,775	12/07/2006	12/15/2017
149123-BM-2	Caterpillar Inc. Notes				1FE	249,488	101.6250	254,063	250,000	249,546	0	41	0	0	5.700	5.727	FA	5,383	14,527	08/03/2006	08/15/2016
172967-CQ-2	Citigroup Inc. Subordinated Note				1FE	233,468	95.2840	238,210	250,000	235,961	0	1,653	0	0	5.000	6.031	MS	3,681	12,500	06/22/2006	09/15/2014
20825R-AB-7	Conoco Phillips Notes				1FE	248,600	103.5110	258,778	250,000	248,892	0	175	0	0	5.500	5.598	AO	2,903	13,750	06/08/2006	04/15/2013
22160K-AB-1	Costco Companies Senior Notes				1FE	199,884	102.6370	205,274	200,000	199,911	0	27	0	0	5.300	5.312	MS	3,121	6,036	02/14/2007	03/15/2012
24422E-PV-5	John Deere Capital Corporation Senior No				1FE	244,605	99.7140	249,285	250,000	248,261	0	2,565	0	0	4.500	5.608	FA	3,938	11,250	07/20/2006	08/25/2008
25468P-CE-4	Walt Disney Notes				1FE	276,191	102.7030	282,433	275,000	276,084	0	(91)	0	0	5.625	5.567	MS	4,555	15,641	09/28/2006	09/15/2016
293791-AR-0	Enterprise Products Op. Co. Company Guar				2FE	95,816	95.5220	95,522	100,000	96,134	0	318	0	0	5.000	5.664	MS	1,667	2,500	04/05/2007	03/01/2015
36962G-T3-8	GE Capital Cap Corp Notes				1FE	242,955	101.2110	253,028	250,000	244,812	0	1,169	0	0	5.000	5.604	MN	1,597	12,500	05/17/2006	11/15/2011
370334-AS-3	General Mills Inc Notes				2FE	201,944	102.5500	205,100	200,000	201,470	0	(308)	0	0	6.000	5.797	FA	4,533	12,000	05/08/2006	02/15/2012
37247D-AJ-5	Genworth Global Funding Notes				1FE	249,933	101.1080	252,770	250,000	249,941	0	8	0	0	5.650	5.656	JD	628	7,180	06/06/2007	06/15/2012
38143U-BE-0	Goldman Sachs Group Notes				1FE	243,160	99.6710	249,178	250,000	245,415	0	1,706	0	0	4.500	5.307	JD	500	11,250	08/31/2006	06/15/2010
40429C-FN-7	HSBC Bank PLC Notes				1FE	248,230	97.5940	243,985	250,000	248,444	0	152	0	0	5.500	5.597	JJ	6,188	13,750	08/31/2006	01/19/2016
48121C-JN-7	JP Morgan & Company Notes				1FE	257,955	100.7560	251,890	250,000	257,219	0	(657)	0	0	5.875	5.444	JD	734	14,688	11/02/2006	06/13/2016
524908-UB-4	Lehman Subordinated Notes				1FE	219,592	96.0650	216,146	225,000	219,797	0	205	0	0	5.750	6.084	JJ	6,397	4,971	07/17/2007	01/03/2017
548661-CK-1	Lowe's Notes				1FE	249,120	97.9940	244,985	250,000	249,207	0	71	0	0	5.400	5.446	AO	2,850	13,688	10/03/2006	10/15/2016
581557-AV-7	McKesson Corp. Notes				2FE	199,670	99.4290	198,858	200,000	199,689	0	19	0	0	5.700	5.722	MS	3,800	5,573	02/28/2007	03/01/2017
59156R-AN-8	Metlife Inc Senior Unsecured				1FE	186,372	96.7750	193,550	200,000	188,259	0	1,218	0	0	5.000	5.988	JD	444	10,000	06/01/2006	06/15/2015
617446-HC-6	Morgan Stanley Notes				1FE	208,012	105.0720	210,144	200,000	206,074	0	(1,227)	0	0	6.600	5.783	AO	3,300	13,200	05/16/2006	04/01/2012
637432-DA-0	National Rural Utilities Collateral Trus				1FE	243,788	99.7310	249,328	250,000	245,358	0	1,553	0	0	4.375	5.108	AO	2,734	10,938	12/22/2006	10/01/2010
665859-AG-9	Northern Trust Corp Notes				1FE	299,550	102.0430	306,129	300,000	299,660	0	50	0	0	5.300	5.335	FA	5,433	15,900	08/23/2006	08/29/2011
806605-AJ-0	Schering-Plough Corp. Senior Note				2FE	49,756	103.6030	51,802	50,000	49,761	0	5	0	0	6.000	6.066	MS	867	0	09/12/2007	09/15/2017
88319Q-H2-2	Textron Finance Inc. Medium Term Note				1FE	241,485	101.8590	254,648	250,000	244,740	0	2,051	0	0	4.600	5.573	MN	1,853	11,500	05/18/2006	05/03/2010
893830-AR-0	Transocean Inc Senior Note				2FE	150,537	100.2220	150,333	150,000	150,529	0	(8)	0	0	5.250	5.173	MS	438	0	12/05/2007	03/15/2013
907818-CQ-9	Union Pacific Corp Notes				2FE	243,120	99.1480	247,870	250,000	246,648	0	2,839	0	0	3.875	5.121	FA	3,660	9,688	09/27/2006	02/15/2009
913017-BM-0	United Technologies Senior Note				1FE	250,366	100.8730	252,183	250,000	250,362	0	(4)	0	0	5.375	5.356	JD	896	0	12/04/2007	12/15/2017
91913Y-AJ-9	Valero Energy Corp Senior Notes				2FE	192,072	98.2960	196,592	200,000	195,701	0	3,258	0	0	3.500	5.304	AO	1,750	7,000	11/15/2006	04/01/2009
929903-CH-3	Wachovia Bank Subordinated Notes				1FE	249,155	98.5970	246,493	250,000	249,229	0	64	0	0	5.625	5.670	AO	2,969	13,750	10/18/2006	10/15/2016
949746-NJ-6	Wells Fargo & Company Senior Unsecured				1FE	249,558	102.0360	255,090	250,000	249,664	0	81	0	0	5.300	5.341	FA	4,601	13,140	08/23/2006	08/26/2011
136385-AH-4	Canadian Natural Resources Notes		F		2FE	198,639	101.3060	202,612	200,000	198,709	0	65	0	0	6.000	6.097	FA	4,533	8,967	07/17/2007	08/15/2016
292505-AB-0	Encana Corp. Senior Notes		F		1FE	162,659	96.4940	168,865	175,000	164,921	0	1,420	0	0	4.750	5.941	AO	1,755	8,313	05/17/2006	10/15/2013
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						9,187,921	XXX	9,306,454	9,275,000	9,210,827	0	16,721	0	0	XXX	XXX	XXX	136,789	433,146	XXX	XXX
361849-VM-1	GMAC Commercial Mortgage Secur GMACC 200			2	1FE	250,469	103.2730	258,183	250,000	250,205	0	(165)	0	0	5.713	5.694	MON	1,190	14,283	05/12/2006	06/01/2012
46625M-LS-6	JP Morgan Chase Commercial Mor JPMCC 200			2	1FE	271,219	102.0040	280,511	275,000	272,018	0	508	0	0	5.376	5.684	MON	1,232	14,784	05/23/2006	07/12/2037
63859C-BX-0	Nationslink Funding Corporatio NLFC 1999			2	1FE	101,742	101.9420	101,942	100,000	101,624	0	(118)	0	0	7.035	5.230	MON	586	0	12/04/2007	01/20/2009
87246A-AB-4	TIAA Seasoned Comm Mtg Trust TIAA 2007-C		F	2	1FE	251,250	102.7500	256,875	250,000	252,283	0	1,034	0	0	5.817	5.645	MON	848	6,062	08/02/2007	07/15/2013
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities						874,679	XXX	897,511	875,000	876,130	0	1,260	0	0	XXX	XXX	XXX	3,857	35,128	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds						10,062,600	XXX	10,203,965	10,150,000	10,086,957	0	17,980	0	0	XXX	XXX	XXX	140,646	468,274	XXX	XXX
5499999 - Total - Issuer Obligations						24,363,874	XXX	24,864,358	24,565,000	24,439,203	0	57,848	0	0	XXX	XXX	XXX	341,830	947,866	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,106,745	XXX	1,127,680	1,103,591	1,107,042	0	264	0	0	XXX	XXX	XXX	5,263	59,701	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						2,956,150	XXX	2,999,278	2,991,619	2,956,891	0	5,946	0	0	XXX	XXX	XXX	13,020	123,480	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						874,679	XXX	897,511	875,000	876,130	0	1,260	0	0	XXX	XXX	XXX	3,857	35,128	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
6099999 Totals						29,301,448	XXX	29,888,827	29,535,211	29,379,265	0	65,317	0	0	XXX	XXX	XXX	363,970	1,166,175	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
6599999 Total - Preferred Stocks								XXX											XXX	XXX

E09

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
7299999 Total - Common Stocks						XXX										XXX	XXX
7399999 Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31359M-Z9-7	Federal National Mortgage Asso Notes		03/06/2007	Pressprich, R.W		249,875	250,000	4,201
912828-AU-4	U.S. Treasury Notes 3.875% 02/15/13		12/13/2007	Goldman Sachs		101,559	100,000	1,274
912828-DP-2	U.S. Treasury Notes 4.000% 03/15/10		09/18/2007	Morgan Stanley		747,568	750,000	330
912828-DR-8	U.S. Treasury Notes 4.000% 04/15/10		03/07/2007	Morgan, J.P		345,256	350,000	5,538
912828-EG-1	U.S. Treasury Notes 3.875% 09/15/10		09/18/2007	Goldman Sachs		744,346	750,000	319
912828-GG-9	U.S. Treasury Notes 4.750% 02/15/10		07/05/2007	Goldman Sachs		248,867	250,000	4,724
912828-GR-5	U.S. Treasury Notes 4.500% 05/15/10		08/16/2007	Lehman Brothers		251,680	250,000	2,874
912828-HA-1	U.S. Treasury Notes 4.750% 08/15/17		12/13/2007	Various		741,288	725,000	8,087
912828-HG-8	U.S. Treasury Notes 3.875% 10/31/12		11/27/2007	Various		504,109	500,000	878
912828-HK-9	U.S. Treasury Notes 3.375% 11/30/12		12/18/2007	Salomon Brothers		173,852	175,000	307
0399999 - Total - Bonds - U.S. Government						4,108,399	4,100,000	28,532
167485-T2-7	Chicago IL G.O. - Taxable		10/26/2007	Loop Capital Markets		100,000	100,000	0
882721-TX-1	Texas State Taxable - General Obligation		02/22/2007	Morgan Keegan		99,583	100,000	0
1799999 - Total - Bonds - States, Territories and Possessions						199,583	200,000	0
717883-CR-1	Philadelphia PA School Distri G.O. - Ta		09/24/2007	BB&T		142,101	150,000	1,824
2499999 - Total - Bonds - Political Subdivisions						142,101	150,000	1,824
051687-DU-2	Aurora IL Mortgage Revenue Bo Revenue B		09/07/2007	Morgan Keegan		200,000	200,000	0
172254-BX-1	Cincinnati OH Econ. Dvmpt. Taxable - Re		01/19/2007	RBC Dain Rauscher		198,930	200,000	2,504
3128QS-ZU-3	Federal Home Loan Mo FH1G2555		02/22/2007	Lehman Brothers Mtn		274,158	271,192	1,138
31393F-R7-3	Federal Home Loan Mo FHR2544JK		03/15/2007	Jefferies & Company		147,455	146,995	427
31395B-6H-1	Federal National Mor FNR200630GA		01/09/2007	Lehman Brothers		209,098	208,147	350
31395M-7F-0	Federal Home Loan Mo FHR2932AP		09/07/2007	Countrywide Securities		146,156	150,000	229
31396J-SK-2	Federal Home Loan Mo Reference REMIC		07/12/2007	Vining Sparks		181,916	183,032	468
31397F-BQ-4	Federal Home Loan Mo FHR3279PB		07/18/2007	Vining Sparks		247,109	250,000	840
31397K-A6-8	Federal Home Loan Mo FHR3356PC		10/05/2007	Vining Sparks		202,750	200,000	333
31409V-JG-9	Federal National Mor FN879663		01/11/2007	UBS Securities		164,931	165,137	568
454624-DH-7	Indiana Bond Bank Revenue Bonds - Taxabl		10/18/2007	Vining Sparks		243,933	250,000	3,484
57419P-MB-2	Maryland State Comm. Dev. Admi Revenue B		07/18/2007	Merrill Lynch		300,000	300,000	0
647200-QC-1	New Mexico Mtg.Fin.Auth. Taxable - Housi		04/05/2007	RBC Dain Rauscher		75,000	75,000	0
650034-C5-8	New York State Urban Dev Corp Revenue Bo		09/07/2007	BB&T		198,314	200,000	2,151
803093-AW-3	Sapulpa Oklahoma Municipal Au Revenue B		08/08/2007	RBC Dain Rauscher		248,900	250,000	1,648
3199999 - Total - Bonds - Special Revenue						3,038,650	3,049,503	14,140
29266M-AD-1	Energy East Corp. Notes		02/09/2007	UBS Securities		316,740	300,000	3,319
3899999 - Total - Bonds - Public Utilities						316,740	300,000	3,319
037411-AS-4	Apache Corp Notes 5.625% 01/15/17		07/17/2007	Various		197,248	200,000	109
22160K-AB-1	Costco Companies Senior Notes		02/14/2007	Morgan, J.P		199,884	200,000	0
293791-AR-0	Enterprise Products Op. Co. Company Guar		04/05/2007	Salomon Brothers		95,816	100,000	556
37247D-AJ-5	Genworth Global Funding Notes		06/06/2007	B.A. Securities Inc		249,933	250,000	0
524908-UB-4	Lehman Subordinated Notes		07/17/2007	Lehman Brothers		95,018	100,000	272
581557-AV-7	McKesson Corp. Notes 5.700% 03/01/17		02/28/2007	B.A. Securities Inc		199,670	200,000	0
63859C-BX-0	Nationslink Funding Corporatio NLFC 1999		12/04/2007	First Boston		101,742	100,000	118
806605-AJ-0	Schering-Plough Corp. Senior Note		09/12/2007	Goldman Sachs		49,756	50,000	0
893830-AR-0	Transocean Inc Senior Note		12/05/2007	Various		150,537	150,000	0
913017-BM-0	United Technologies Senior Note		12/04/2007	Various		250,366	250,000	0
136385-AH-4	Canadian Natural Resources Notes	F	07/17/2007	RBC Dain Rauscher		98,854	100,000	2,583
87246A-AB-4	TIAA Seasoned Comm Mtg Trust TIAA 2007-C	F	08/02/2007	Lehman Brothers Mtn		251,250	250,000	1,173
4599999 - Total - Bonds - Industrial, Misc.						1,940,072	1,950,000	4,811
6099997 - Total - Bonds - Part 3						9,745,546	9,749,503	52,626
6099998 - Total - Bonds - Part 5						521,441	516,737	5,970
6099999 - Total - Bonds						10,266,987	10,266,240	58,596
6599998 - Total - Preferred Stocks - Part 5						0	XXX	0
6599999 - Total - Preferred Stocks						0	XXX	0
7299998 - Total - Common Stocks - Part 5						0	XXX	0
7299999 - Total - Common Stocks						0	XXX	0
7399999 - Total - Preferred and Common Stocks						0	XXX	0
7499999 Totals						10,266,987	XXX	58,596

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128X1-DT-1	Federal Home Loan Mortgage Notes		03/06/2007	Presspri ch, R.W.		242,025	250,000	235,575	236,670	0	314	0	314	0	236,984	0	5,041	5,041	3,180	05/28/2013
3133X9-M4-9	Fed Home Loan Bank B Notes		12/11/2007	Morgan Stanley		149,984	150,000	146,356	147,284	0	2,669	0	2,669	0	149,953	0	31	31	4,794	12/17/2007
3133X9-M4-9	Fed Home Loan Bank B Notes		12/17/2007	Maturity		150,000	150,000	146,356	147,284	0	2,716	0	2,716	0	150,000	0	0	0	4,875	12/17/2007
31359M-H3-0	Federal National Mortgage Asso Callable		02/22/2007	Call 100.0000		250,000	250,000	248,672	248,840	0	35	0	35	0	248,875	0	1,125	1,125	6,875	02/22/2011
78442F-BK-3	Student Loan Market Notes		05/08/2007	Lehman Brothers		243,300	250,000	243,385	243,932	0	1,027	0	1,027	0	244,959	0	(1,659)	(1,659)	8,222	01/15/2009
78442F-ED-6	Student Loan Market Notes		07/02/2007	Goldman Sachs		229,305	250,000	249,140	249,171	0	82	0	82	0	249,253	0	(19,948)	(19,948)	9,713	10/25/2011
912828-CT-5	U.S. Treasury Notes 4.250% 08/15/14		02/28/2007	Morgan Stanley		196,203	200,000	190,461	190,833	0	171	0	171	0	191,004	0	5,199	5,199	4,673	08/15/2014
912828-EY-2	U.S. Treasury Notes 4.625% 02/29/08		03/28/2007	Morgan, J.P.		299,309	300,000	298,816	299,049	0	192	0	192	0	299,241	0	68	68	7,993	02/29/2008
912828-FG-0	U.S. Treasury Notes 4.875% 05/31/08		12/13/2007	Lehman Brothers		302,180	300,000	300,012	300,012	0	(3)	0	(3)	0	300,009	0	2,171	2,171	15,184	05/31/2008
912828-FQ-8	U.S. Treasury Notes 4.875% 08/15/16		01/19/2007	First Boston		125,835	125,000	128,447	128,434	0	(15)	0	(15)	0	128,419	0	(2,584)	(2,584)	2,683	08/15/2016
912828-FR-6	U.S. Treasury Notes 4.875% 08/31/08		12/13/2007	Morgan, J.P.		303,301	300,000	300,305	300,265	0	(143)	0	(143)	0	300,122	0	3,179	3,179	18,415	08/31/2008
912828-FT-2	U.S. Treasury Notes 4.625% 09/30/08		09/18/2007	Morgan, J.P.		1,504,395	1,500,000	1,494,141	1,494,593	0	2,266	0	2,266	0	1,496,859	0	7,536	7,536	67,290	09/30/2008
0399999 - Bonds - U.S. Governments						3,995,836	4,025,000	3,981,665	3,986,368	0	9,309	0	9,309	0	3,995,677	0	158	158	153,896	XXX
3128LU-E6-9	Federal Home Loan Mo FH1J0157		12/01/2007	Paydown		42,181	42,181	42,352	42,346	0	(166)	0	(166)	0	42,181	0	0	0	1,097	10/01/2036
31393D-G2-1	Federal National Mortgage Asso FNR200359		12/01/2007	Paydown		68,743	68,743	66,257	64,870	0	3,873	0	3,873	0	68,743	0	0	0	1,132	06/25/2027
31395J-3T-1	Federal Home Loan Mo FHR2885MC		12/01/2007	Paydown		21,056	21,056	20,456	20,299	0	757	0	757	0	21,056	0	0	0	556	07/15/2030
31395K-SZ-7	Federal Home Loan Mo FHR2901UA		12/01/2007	Paydown		47,047	47,047	46,639	46,642	0	405	0	405	0	47,047	0	0	0	1,261	01/15/2030
31396H-L2-3	Federal Home Loan Mo FHR3115LA		12/01/2007	Paydown		32,041	32,041	31,570	31,573	0	468	0	468	0	32,041	0	0	0	873	06/15/2031
31396J-ZF-5	Federal Home Loan Mo FHR3137DA		12/01/2007	Paydown		57,080	57,080	56,514	56,516	0	564	0	564	0	57,080	0	0	0	1,487	02/15/2020
31396N-PF-7	Federal Home Loan Mo FHRRR007AC		12/01/2007	Paydown		48,485	48,485	48,490	48,480	0	5	0	5	0	48,485	0	0	0	1,395	07/15/2012
31406L-3Q-9	Federal National Mor FN813607		12/01/2007	Paydown		73,890	73,890	74,233	74,247	0	(357)	0	(357)	0	73,890	0	0	0	2,038	09/01/2036
31409C-2Y-0	Federal National Mor FN867591		12/01/2007	Paydown		50,494	50,494	50,226	50,230	0	264	0	264	0	50,494	0	0	0	1,233	03/01/2036
408395-LF-6	Hammond Ind Multi-School Bldg Revenue Bo		07/15/2007	Call 100.0000		20,000	20,000	18,933	18,978	0	20	0	20	0	18,998	0	1,002	1,002	705	01/15/2018
60415N-D9-0	Minnesota Housing Finance Auth Taxable -		07/01/2007	Call 100.0000		20,000	20,000	20,384	20,374	0	(15)	0	(15)	0	20,359	0	(359)	(359)	1,113	07/01/2016
67756Q-AZ-0	Ohio State HsgAgy Res Mtg Rev Series K -		09/01/2007	Call 100.0000		15,000	15,000	14,985	14,987	0	1	0	1	0	14,988	0	12	12	978	09/01/2016
67756Q-CN-5	Ohio State HsgAgy Res Mtg Rev Revenue Bo		09/01/2007	Call 100.0000		15,000	15,000	14,993	14,993	0	0	0	0	0	14,993	0	7	7	681	09/01/2025
92812U-LT-3	Virginia State Hsg Dev Auth Taxable - Re		12/01/2007	Paydown		23,932	23,932	23,516	23,497	0	435	0	435	0	23,932	0	0	0	713	06/25/2034
3199999 - Bonds - Special Revenues						534,948	534,948	529,548	528,031	0	6,254	0	6,254	0	534,285	0	662	662	15,264	XXX
126408-GD-9	CSX Corp Notes 5.500% 08/01/13		06/13/2007	Lehman Brothers		241,488	250,000	245,598	245,930	0	239	0	239	0	246,169	0	(4,681)	(4,681)	12,108	08/01/2013
4599999 - Bonds - Industrial and Miscellaneous						241,488	250,000	245,598	245,930	0	239	0	239	0	246,169	0	(4,681)	(4,681)	12,108	XXX
6099997 - Bonds - Part 4						4,772,271	4,809,948	4,756,810	4,760,329	0	15,802	0	15,802	0	4,776,131	0	(3,861)	(3,861)	181,268	XXX
6099998 - Bonds - Part 5						490,495	516,737	521,441	0	0	(552)	0	(552)	0	520,889	0	(30,395)	(30,395)	23,749	XXX
6099999 - Total - Bonds						5,262,765	5,326,685	5,278,251	4,760,329	0	15,250	0	15,250	0	5,297,020	0	(34,255)	(34,255)	205,017	XXX
6599998 - Preferred Stocks - Part 5						0	XXX	0		0	0	0	0	0	0	0	0	0	0	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7299998 - Common Stocks - Part 5						0	XXX	0		0	0	0	0	0	0	0	0	0	0	XXX
7299999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7499999 Totals						5,262,765	XXX	5,278,251	4,760,329	0	15,250	0	15,250	0	5,297,020	0	(34,255)	(34,255)	205,017	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31280S-ZU-3	Federal Home Loan Mo FH1G2555		02/22/2007	Lehman Brothers Mtn	12/01/2007	Paydown	27,892	28,197	27,892	27,892	0	(305)	0	(305)	0	0	0	0	773	117
31393F-R7-3	Federal Home Loan Mo FHR2544JK		03/15/2007	Jefferies & Company	12/01/2007	Paydown	28,005	28,092	28,005	28,005	0	(88)	0	(88)	0	0	0	0	626	81
31395B-6H-1	Federal National Mor FNR200630GA		01/09/2007	Lehman Brothers	12/01/2007	Paydown	36,908	37,077	36,908	36,908	0	(169)	0	(169)	0	0	0	0	1,006	62
31396J-SK-2	Federal Home Loan Mo Reference REMIC		07/12/2007	Vining Sparks	12/01/2007	Paydown	14,209	14,122	14,209	14,209	0	87	0	87	0	0	0	0	202	36
31409V-JG-9	Federal National Mor FN879663		01/11/2007	UBS Securities	12/01/2007	Paydown	84,723	84,617	84,723	84,723	0	106	0	106	0	0	0	0	4,151	292
3199999 - Bonds - Special Revenue							191,737	192,106	191,737	191,737	0	(369)	0	(369)	0	0	0	0	6,757	588
222372-AJ-3	Countrywide Subordinated Note		03/14/2007	HSBC Securities	10/10/2007	B.A. Securities Inc	250,000	254,345	223,750	254,160	0	(185)	0	(185)	0	0	(30,410)	(30,410)	14,323	5,382
78355H-JL-4	Ryder System, Inc. Notes		02/21/2007	Salomon Brothers	10/02/2007	FTN Financial	75,000	74,990	75,008	74,992	0	2	0	2	0	0	16	16	2,669	0
4599999 - Bonds - Industrial and Miscellaneous							325,000	329,335	298,758	329,152	0	(183)	0	(183)	0	0	(30,395)	(30,395)	16,992	5,382
6099998 - Subtotal Bonds							516,737	521,441	490,494	520,889	0	(552)	0	(552)	0	0	(30,395)	(30,395)	23,749	5,970
7499999 Totals								521,441	490,494	520,889	0	(552)	0	(552)	0	0	(30,395)	(30,395)	23,749	5,970

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
1999999 Totals								XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
8299999 Totals											XXX				XXX	XXX	XXX		

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
NONE													
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
NONE						
2599999 - Subtotal - Hedging Transactions						
2799999 - Other Derivative Transactions						
9999999 - Totals						

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps ,Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/Loss on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals							XXX	XXX		XXX						

NONE

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

NONE

SCHEDULE DB - PART B- SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
NONE						
2599999 – Subtotal – Hedging Transactions						
2699999 – Subtotal – Income Generation Transactions						
2799999 – Subtotal – Other Derivative Transactions						
9999999 – Totals						

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termi-nation Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination 14 Recognized	15 Used to Adjust Basis	16 Deferred	17 Other Investment/ Miscellaneous Income
NONE																
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX						
2699999 - Subtotal - Income Generation Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals							XXX	XXX		XXX						

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
NONE														
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX						

SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
NONE						
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals							XXX	XXX		XXX						

NONE

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
2599999 - Subtotal - Hedging Transactions						XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals						XXX	XXX					

NONE

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
NONE						
2599999 - Subtotal - Hedging Transactions				XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals				XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information 11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
NONE												
2599999 - Subtotal - Hedging Transactions						XXX	XXX		XXX			
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX		XXX			
9999999 - Totals						XXX	XXX		XXX			

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value > 0	Contracts Statement Value < 0	Exposure Net of Collateral	Contracts Fair Value > 0	Contracts Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX									
0899999 Totals										

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Citizens Bank	Boston, MA		0.000	0	0	(8,427)	XXX
Bank of New York	New York, NY		0.000	0	0	22,459	XXX
0199998 Deposits in ..... depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories		XXX	XXX	0	0	14,032	XXX
0399999 Total Cash on Deposit		XXX	XXX	0	0	14,032	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total Cash		XXX	XXX	0	0	14,032	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	124,398	4. April	54,321	7. July	124,000	10. October	41,919
2. February	108,867	5. May	128,868	8. August	126,599	11. November	36,300
3. March	61,428	6. June	36,702	9. September	77,255	12. December	14,032

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned December 31 of Current year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
Fed Home Loan Bank Discount Note		12/28/2007	3.600	01/02/2008	299,970	0	120
Repurchase Agreement		12/31/2007	1.000	01/02/2008	482,414		27
0199999 Total Cash Equivalents					782,384	0	147

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For The Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898)(Line 58 above)	XXX	XXX	0	0	0	0

NONE

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(http://www.naic.org/committees_e_app_blanks.htm)

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