LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2008

OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 72222 Employer's ID Number 05-0340166

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States of America

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way (Street and Number), Lincoln , RI 02865-1156 (City or Town, State and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number)
Lincoln , RI 02865-1156 (City or Town, State and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box), Providence , RI 02940-6008 (City or Town, State and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number)
Lincoln , RI 02865-1156 (City or Town, State and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Internet Web site Address www.amica.com

Statutory Statement Contact Mary Quinn Williamson (Name), 800-652-6422 (Area Code) (Telephone Number)
mwilliamson@amica.com (E-mail Address), 401-334-2270 (FAX Number)

OFFICERS

President	Robert Anthony DiMuccio	Treasurer	Mary Quinn Williamson
Secretary	Robert Kenneth MacKenzie	Actuary	Ernst & Young LLP

OTHER

James Edward McDermott Jr Senior Vice President	Robert Karl Benson Senior Vice President	Robert Paul Suglia Vice President
Stephen Francis Dolan Vice President		

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken	Patricia Walsh Chadwick	Robert Anthony DiMuccio
Andrew Martin Erickson	Edward Francis DeGraan	Barry George Hittner
Michael David Jeans	Ronald Keith Machtley	Richard Alan Plotkin
Donald Julian Reaves	Cheryl Watkins Snead	Thomas Alfred Taylor

State of Rhode Island
County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio President	Robert Kenneth MacKenzie Secretary	Mary Quinn Williamson Treasurer

Subscribed and sworn to before me this
12 day of August, 2008

Ann Marie Octeau
Notary Public
June 8, 2010

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	824,782,270		824,782,270	817,068,865
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	37,991,347		37,991,347	39,687,227
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)				
4.2 Properties held for the production of income (less $ ..... encumbrances)				
4.3 Properties held for sale (less $ ..... encumbrances)				
5. Cash ($ (39,239)), cash equivalents ($ .....) and short-term investments ($ 19,883,301)	19,844,062		19,844,062	15,048,440
6. Contract loans, (including $ ..... premium notes)	5,287,688		5,287,688	4,958,043
7. Other invested assets	1,935,473		1,935,473	1,887,334
8. Receivables for securities				2,113
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	889,840,840		889,840,840	878,652,022
11. Title plants less $ ..... charged off (for Title insurers only)				
12. Investment income due and accrued	9,670,501		9,670,501	9,331,504
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,829,316		1,829,316	(1,336,465)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	31,087,295		31,087,295	29,716,604
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				300,848
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	496,994		496,994	1,410,714
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset	10,709,661	7,259,288	3,450,373	3,786,712
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	394,559	394,559		
19. Furniture and equipment, including health care delivery assets ($ .....)	2,574,654	2,574,654		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	182,113		182,113	
22. Health care ($ .....) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	2,661,324	1,365,331	1,295,993	1,284,461
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	949,447,257	11,593,832	937,853,425	923,146,400
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	949,447,257	11,593,832	937,853,425	923,146,400
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)				
2301. Amica Companies supplemental retirement trust	2,341,548	1,045,555	1,295,993	1,284,461
2302. Pension intangible asset	316,391	316,391		
2303. Travel advances	3,385	3,385		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	2,661,324	1,365,331	1,295,993	1,284,461

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $ 554,379,776 less $ ..... included in Line 6.3 (including $ ..... Modco Reserve)	554,379,776	540,859,605
2.	Aggregate reserve for accident and health contracts (including $ ..... Modco Reserve)		
3.	Liability for deposit-type contracts (including $ ..... Modco Reserve)	164,922,925	162,459,657
4.	Contract claims:		
	4.1 Life	4,162,475	3,988,909
	4.2 Accident and health		
5.	Policyholders' dividends $ ..... and coupons $ ..... due and unpaid		
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ ..... Modco)		
	6.2 Dividends not yet apportioned (including $ ..... Modco)		
	6.3 Coupons and similar benefits (including $ ..... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ ..... discount; including $ ..... accident and health premiums	126,353	84,709
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including $ ..... accident and health experience rating refunds		
	9.3 Other amounts payable on reinsurance, including $ ..... assumed and $ ..... ceded		
	9.4 Interest Maintenance Reserve	5,969,581	5,564,821
10.	Commissions to agents due or accrued-life and annuity contracts $ ..... , accident and health $ ..... and deposit-type contract funds $		
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued	3,537,523	3,955,425
13.	Transfers to Separate Accounts due or accrued (net) (including $ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	(83,206)	165,265
15.1	Current federal and foreign income taxes, including $ ..... on realized capital gains (losses)	980,000	1,226,000
15.2	Net deferred tax liability		
16.	Unearned investment income	10,269	10,355
17.	Amounts withheld or retained by company as agent or trustee	25,729	38,307
18.	Amounts held for agents' account, including $ ..... agents' credit balances		
19.	Remittances and items not allocated		
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ ..... and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve	6,315,692	8,011,369
	24.2 Reinsurance in unauthorized companies		
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.4 Payable to parent, subsidiaries and affiliates		187,737
	24.5 Drafts outstanding		
	24.6 Liability for amounts held under uninsured plans		
	24.7 Funds held under coinsurance		
	24.8 Payable for securities	26,381	
	24.9 Capital notes $ ..... and interest thereon $		
25.	Aggregate write-ins for liabilities	35,995,773	37,952,941
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	776,369,271	764,505,100
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	776,369,271	764,505,100
29.	Common capital stock	5,000,000	5,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus	52,000,000	52,000,000
34.	Aggregate write-ins for special surplus funds	867,548	867,548
35.	Unassigned funds (surplus)	103,616,606	100,773,752
36.	Less treasury stock, at cost:		
	36.1 ..... shares common (value included in Line 29 $ .....)		
	36.2 ..... shares preferred (value included in Line 30 $ .....)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ ..... in Separate Accounts Statement)	156,484,154	153,641,300
38.	Totals of Lines 29, 30 and 37	161,484,154	158,641,300
39.	Totals of Lines 28 and 38	937,853,425	923,146,400
	DETAILS OF WRITE-INS		
2501.	Reserve for non-funded pensions and deferrals	1,302,821	1,284,461
2502.	Reserve for retired lives	31,108,795	30,987,455
2503.	Reserve for unassessed insolvencies	2,072,000	2,072,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,512,157	3,609,025
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	35,995,773	37,952,941
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.	Group life contingency reserve	867,548	867,548
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	867,548	867,548

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	31,490,801	26,449,388	54,863,282
2.	Considerations for supplementary contracts with life contingencies	453,463	259,162	331,935
3.	Net investment income	23,291,924	22,211,966	45,086,798
4.	Amortization of Interest Maintenance Reserve (IMR)	315,031	248,675	480,658
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	3,324,495	3,705,580	7,088,277
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	157,210	201,153	394,525
9.	Totals (Lines 1 to 8.3)	59,032,924	53,075,924	108,245,475
10.	Death benefits	11,341,160	7,353,795	17,181,972
11.	Matured endowments (excluding guaranteed annual pure endowments)	358		
12.	Annuity benefits	7,361,534	6,514,568	13,422,240
13.	Disability benefits and benefits under accident and health contracts	118,079	91,581	164,512
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	4,959,012	7,636,688	15,452,380
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	3,939,580	3,586,608	8,332,013
18.	Payments on supplementary contracts with life contingencies	606,396	590,490	1,175,389
19.	Increase in aggregate reserves for life and accident and health contracts	13,520,171	8,300,718	13,459,104
20.	Totals (Lines 10 to 19)	41,846,290	34,074,448	69,187,610
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)			
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses	10,212,029	10,184,375	21,153,074
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1,150,779	1,229,234	2,348,261
25.	Increase in loading on deferred and uncollected premiums	(1,012,041)	(1,192,792)	(2,296,001)
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	124,956	332,259	1,757,879
28.	Totals (Lines 20 to 27)	52,322,013	44,627,524	92,150,823
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	6,710,911	8,448,400	16,094,652
30.	Dividends to policyholders			
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	6,710,911	8,448,400	16,094,652
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	1,923,227	3,327,593	6,591,912
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,787,684	5,120,807	9,502,740
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 362,149 (excluding taxes of $ 387,581 transferred to the IMR)	251,690	467,387	548,493
35.	Net income (Line 33 plus Line 34)	5,039,374	5,588,194	10,051,233
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	158,641,300	147,450,051	147,450,051
37.	Net income (Line 35)	5,039,374	5,588,194	10,051,233
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,563,800	(2,279,672)	1,772,357	1,886,831
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	(1,346,071)	(515,719)	321,033
41.	Change in non-admitted assets	(247,544)	891,207	(549,790)
42.	Change in liability for reinsurance in unauthorized companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	1,695,677	(295,258)	(524,444)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in			
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus	(18,910)	87,626	6,386
54.	Net change in capital and surplus for the year (Lines 37 through 53)	2,842,854	7,528,407	11,191,249
55.	Capital and surplus, as of statement date (Lines 36 + 54)	161,484,154	154,978,458	158,641,300
	DETAILS OF WRITE-INS			
08.301.	Referral fees	3,990	40	5,240
08.302.	Reinsurance ceded experience rating refund	153,220	201,113	389,285
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	157,210	201,153	394,525
2701.	Fines and penalties of regulatory authorities	3,616	480	845
2702.	Increase in reserve for retired lives	121,340	331,779	1,757,034
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	124,956	332,259	1,757,879
5301.	Accumulated other comprehensive income - pensions			(25,402)
5302.	Change in market value of Amica Companies supplemental retirement trust	(18,910)	86,054	30,101
5303.	Extraordinary amounts of taxes for prior years		1,572	1,687
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(18,910)	87,626	6,386

CASH FLOW

		1 Current Year To Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums collected net of reinsurance	28,461,478	54,092,082
2.	Net investment income	23,245,884	45,981,720
3.	Miscellaneous income	4,435,425	7,236,246
4.	Total (Lines 1 to 3)	56,142,787	107,310,048
5.	Benefit and loss related payments	24,091,278	48,758,080
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	12,032,797	23,199,851
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	2,918,957	6,200,000
10.	Total (Lines 5 through 9)	39,043,032	78,157,931
11.	Net cash from operations (Line 4 minus Line 10)	17,099,755	29,152,117
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	79,936,711	127,274,531
	12.2 Stocks	1,581,514	3,155,915
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	28,495	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	81,546,720	130,430,446
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	86,627,428	154,188,880
	13.2 Stocks	3,313,653	3,580,135
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	58,133	496,186
	13.6 Miscellaneous applications		1,615,136
	13.7 Total investments acquired (Lines 13.1 to 13.6)	89,999,214	159,880,337
14.	Net increase (or decrease) in contract loans and premium notes	329,645	257,394
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,782,139)	(29,707,285)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,337,159)	(2,597,801)
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(2,184,835)	(364,513)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,521,994)	(2,962,314)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	4,795,622	(3,517,482)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	15,048,440	18,565,922
	19.2 End of period (Line 18 plus Line 19.1)	19,844,062	15,048,440

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Industrial life			
2.	Ordinary life insurance	30,976,861	29,309,424	60,412,545
3.	Ordinary individual annuities	9,470,777	6,274,767	10,973,985
4.	Credit life (group and individual)			
5.	Group life insurance	1,020,000	1,020,000	3,129,444
6.	Group annuities			
7.	A & H - group			
8.	A & H - credit (group and individual)			
9.	A & H - other			
10.	Aggregate of all other lines of business			
11.	Subtotal	41,467,638	36,604,191	74,515,974
12.	Deposit-type contracts	9,329,003	10,963,393	19,653,612
13.	Total	50,796,641	47,567,584	94,169,586
	DETAILS OF WRITE-INS			
1001.				
1002.				
1003.				
1098.	Summary of remaining write-ins for Line 10 from overflow page			
1099.	Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

   No change

2. Accounting Changes and Correction of Errors

   No change

3. Business Combinations and Goodwill

   No change

4. Discontinued Operations

   No change

5. Investments

   No change

6. Joint Ventures, Partnerships, and Limited Liability Companies

   No change

7. Investment Income

   No change

8. Derivative Investments

   No change

9. Income Taxes

   A. The components of the net deferred tax asset at June 30, 2008 and December 31, 2007 are as follows:

	6/30/2008	12/31/2007
(1) Total of all deferred tax assets (admitted and nonadmitted)	$ 26,563,802	$ 26,226,749
(2) Total of all deferred tax liabilities	$ 15,854,141	$ 15,734,818
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10 Income Taxes	$ 7,259,288	$ 6,705,219
(4) Increase (decrease) in deferred tax assets nonadmitted	$ 554,069	$ (432,898)

   B. Deferred tax liabilities are not recognized for the following amounts:

   No change

   C. The components of incurred income tax expenses and change in DTAs and DTLs are as follows:

   (1) Current income taxes incurred consist of the following major components:

   No change

NOTES TO FINANCIAL STATEMENTS

(2) The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

DTAs	06/30/2008	12/31/2007
Deferred acquistion costs	$ 3,501,540	$ 3,532,342
Reserve for life policies and supp. contracts w/o life	23,762,736	19,388,130
Reserve for unassessed insolvencies	725,200	725,200
Reserve for misc. retirement benefits	1,504,783	1,254,408
Equipment	1,007,225	1,157,531
Negative loading on deferred and uncollected	(3,937,682)	169,138
Total deferred tax assets	26,563,802	26,226,749
Nonadmitted deferred tax assets	(7,259,288)	(6,705,219)
Admitted deferred tax assets	19,304,514	19,521,530
DTLs		
Bonds	$ 837,121	$ 741,439
Common stocks	3,446,206	5,010,329
Net deferred and uncollected premiums	11,520,814	9,933,050
Other	50,000	50,000
Total deferred tax liabilities	15,854,141	15,734,818
Net admitted deferred tax asset	$ 3,450,373	$ 3,786,712

D. The significant items causing a difference between the provision for federal income taxes and the statutory rate of 35% are as follows:

	06/30/2008
Taxes computed at statutory rate	$ 2,281,710
Other	987,588
Total	$ 3,269,298
Federal and foreign taxes incurred	$ 1,923,227
Change in net deferred taxes	1,346,071
Total statutory income taxes	$ 3,269,298
Effective tax rate	48.7%

E. As of June 30, 2008 the Company had no operating loss carry forwards.

F. The Company has not elected to consolidate its federal income tax return with its Parent.

10. Information Concerning Parent, Subsidiaries and Affiliates

No change

11. Debt

No change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi Reorganizations

No change

14. Contingencies

No change

NOTES TO FINANCIAL STATEMENTS

15. Leases

    No change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentration of Credit Risk

    No change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

    A. Transfers of Receivables Reported as Sales – none

    B. Transfers and Servicing of Financial Assets - none

    C. Wash Sales – None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

    No change

19. Direct Premiums Written/Produced by Managing General Agents /Third Party Administrators

    No change

20. Other Items

    No change

21. Events Subsequent

    No change

22. Reinsurance

    No change

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

    No change

24. Changes in Incurred Losses and Loss Adjusted Expenses

    No change

25. Intercompany Pooling Arrangements

    No change

26. Structured Settlements

    No change

27. Health Care Receivables

    No change

28. Participating Policies

    No change

29. Premium Deficiency Reserves

    No change

30. Reserves for Life Contracts and Deposit-Type Contracts

    No change

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

    No change

32. Premium and Annuity Considerations Deferred and Uncollected

NOTES TO FINANCIAL STATEMENTS

No change

33. Separate Accounts

No change

34. Loss/Claim Adjustment Expenses

No change

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/24/2008

6.4 By what department or departments?
Rhode Island

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 182,113

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$	$
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$	$
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity' s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania Kansas City, MO 64105

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Vanguard	The Vanguard Group	This is a Vanguard Mutual Fund.

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

General Interrogatories Part 2

N O N E

Schedule S - Ceded Reinsurance

N O N E

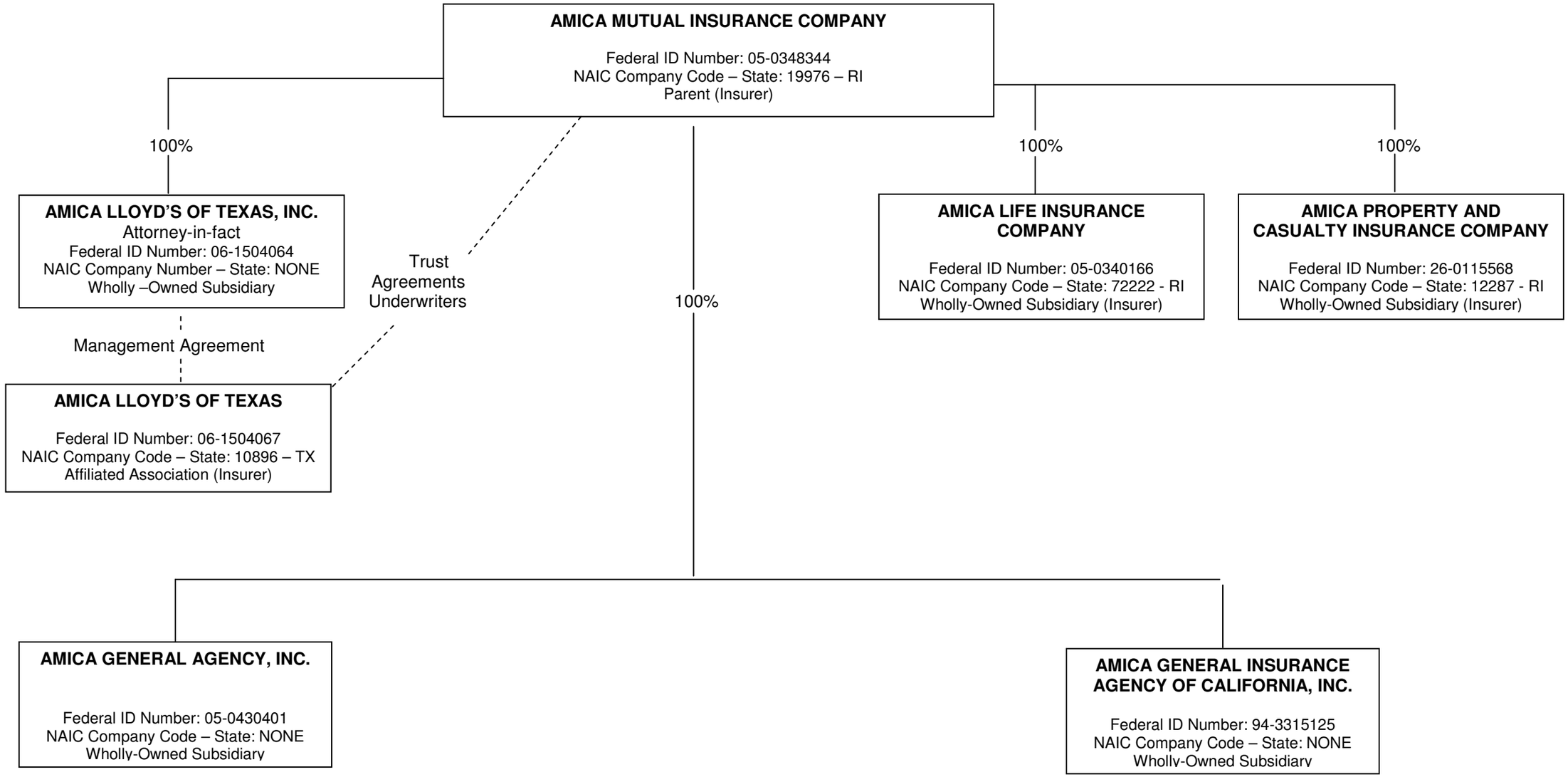
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
	States, Etc.		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	63,371	148,440			211,811	
2.	Alaska	AK	L	15,623	3,050			18,673	
3.	Arizona	AZ	L	278,649	25,550			304,199	
4.	Arkansas	AR	L	37,787	750			38,537	
5.	California	CA	L	1,737,922	378,341			2,116,263	
6.	Colorado	CO	L	439,673	89,342			529,015	
7.	Connecticut	CT	L	3,081,134	848,996			3,930,130	
8.	Delaware	DE	L	92,972				92,972	
9.	District of Columbia	DC	L	87,986	12,000			99,986	
10.	Florida	FL	L	1,645,570	563,734			2,209,304	
11.	Georgia	GA	L	768,887	184,802			953,689	
12.	Hawaii	HI	N	9,885	4,000			13,885	
13.	Idaho	ID	L	58,058	1,550			59,608	
14.	Illinois	IL	L	556,978	121,193			678,171	
15.	Indiana	IN	L	167,403	38,065			205,468	
16.	Iowa	IA	L	26,138				26,138	
17.	Kansas	KS	L	52,726	16,000			68,726	
18.	Kentucky	KY	L	86,149	400			86,549	
19.	Louisiana	LA	L	108,079				108,079	
20.	Maine	ME	L	327,881	111,936			439,817	
21.	Maryland	MD	L	691,108	167,048			858,156	
22.	Massachusetts	MA	L	3,569,939	1,024,840			4,594,779	
23.	Michigan	MI	L	318,470	35,030			353,500	
24.	Minnesota	MN	L	225,340	66,170			291,510	
25.	Mississippi	MS	L	15,468	60			15,528	
26.	Missouri	MO	L	70,811	12,000			82,811	
27.	Montana	MT	L	32,768	19,818			52,586	
28.	Nebraska	NE	L	26,937	510			27,447	
29.	Nevada	NV	L	89,271	18,428			107,699	
30.	New Hampshire	NH	L	1,016,972	676,192			1,693,164	
31.	New Jersey	NJ	L	1,720,523	232,333			1,952,856	
32.	New Mexico	NM	L	123,900	10,000			133,900	
33.	New York	NY	L	3,203,823	900,469			4,104,292	
34.	North Carolina	NC	L	1,213,210	341,591			1,554,801	
35.	North Dakota	ND	L	992				992	
36.	Ohio	OH	L	435,389	42,040			477,429	
37.	Oklahoma	OK	L	39,567	2,000			41,567	
38.	Oregon	OR	L	309,372	9,554			318,926	
39.	Pennsylvania	PA	L	1,010,808	87,750			1,098,558	
40.	Rhode Island	RI	L	2,569,510	2,047,604			4,617,114	9,329,003
41.	South Carolina	SC	L	237,957	43,300			281,257	
42.	South Dakota	SD	L	13,133				13,133	
43.	Tennessee	TN	L	206,284	48,204			254,488	
44.	Texas	TX	L	2,000,295	309,365			2,309,660	
45.	Utah	UT	L	79,401				79,401	
46.	Vermont	VT	L	167,243	84,766			252,009	
47.	Virginia	VA	L	667,092	171,053			838,145	
48.	Washington	WA	L	649,212	556,718			1,205,930	
49.	West Virginia	WV	L	34,238	900			35,138	
50.	Wisconsin	WI	L	179,196	14,886			194,082	
51.	Wyoming	WY	L	11,608				11,608	
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CN	N						
58.	Aggregate Other Aliens	OT	XXX						
59.	Subtotal		(a) 50	30,572,708	9,470,778			40,043,486	9,329,003
90.	Reporting entity contributions for employee benefits plans		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	118,079				118,079	
94.	Aggregate or other amounts not allocable by State		XXX						
95.	Totals (Direct Business)		XXX	30,690,787	9,470,778			40,161,565	9,329,003
96.	Plus Reinsurance Assumed		XXX						
97	Totals (All Business)		XXX	30,690,787	9,470,778			40,161,565	9,329,003
98.	Less Reinsurance Ceded		XXX	12,153,546				12,153,546	
99.	Totals (All Business) less Reinsurance Ceded		XXX	18,537,241	9,470,778			28,008,019	9,329,003
	DETAILS OF WRITE-INS								
5801.			XXX						
5802.			XXX						
5803.			XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX						
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1.

2.

3.

4.

5.

6.

7.

Bar Code:

1. 7 2 2 2 2 2 0 0 8 4 9 0 0 0 0 2
Trusteed Surplus Statement [Document Identifier 490]

2. 7 2 2 2 2 2 0 0 8 3 6 5 0 0 0 2
Medicare Part D Coverage Supplement [Document Identifier 365]

3. 7 2 2 2 2 2 0 0 8 4 4 5 0 0 0 2
Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

4. 7 2 2 2 2 2 0 0 8 4 4 6 0 0 0 2
Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]

5. 7 2 2 2 2 2 0 0 8 4 4 7 0 0 0 2
Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

6. 7 2 2 2 2 2 0 0 8 4 4 8 0 0 0 2
Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

7. 7 2 2 2 2 2 0 0 8 4 4 9 0 0 0 2
Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

2504.	Unapplied cash	1,512,157	3,609,025
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,512,157	3,609,025

SCHEDULE A - VERIFICATION

Real Estate

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions		
	2.2 Additional investment made after acquisitions		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions		
	2.2 Additional investment made after acquisitions		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,887,334	1,212,510
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions		400,000
	2.2 Additional investment made after acquisitions	58,133	96,186
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(9,994)	178,638
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,935,473	1,887,334
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,935,473	1,887,334

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	856,756,069	826,227,710
2.	Cost of bonds and stocks acquired	89,941,081	157,769,014
3.	Accrual of discount	364,234	546,948
4.	Unrealized valuation increase (decrease)	(3,833,478)	2,271,785
5.	Total gain (loss) on disposals	2,162,258	2,706,052
6.	Deduct consideration for bonds and stocks disposed of	81,518,225	130,430,449
7.	Deduct amortization of premium	657,277	1,892,177
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	441,045	442,814
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	862,773,617	856,756,069
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	862,773,617	856,756,069

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	664,572,136	260,615,034	265,221,940	(1,881,938)	664,572,136	658,083,292		681,873,331
2. Class 2 (a)	169,635,252	26,294,332	11,279,423	1,932,108	169,635,252	186,582,269		147,885,839
3. Class 3 (a)	1,998,883		1,998,883		1,998,883			
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	836,206,271	286,909,366	278,500,246	50,170	836,206,271	844,665,561		829,759,170
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	836,206,271	286,909,366	278,500,246	50,170	836,206,271	844,665,561		829,759,170

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $ 14,183,888 ; NAIC 3 $;
NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
8299999 Totals	19,883,301	XXX	19,883,301		

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	12,690,308	18,595,308
2.	Cost of short-term investments acquired	420,440,641	569,983,170
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		1,158
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	413,247,648	575,889,328
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,883,301	12,690,308
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	19,883,301	12,690,308

Schedule DB - Part F - Section 1 - Replicated (Synthetic) Assets Open

N O N E

Schedule DB - Part F - Section 2 - Reconciliation of Replicated (Synthetic) Assets Open

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
831641-EC-5	U S SBA SBIC-PS 2006-10B		06/19/2008	SUNTRUST CAPITAL MARKETS		3,062,649	3,053,108	25,661	1
912810-PS-1	U S TREASURY INFLATION-IND BONDS		06/25/2008	BACLAYS CAPITAL INC.		5,458,079	5,000,000	56,589	1
0399999. Bonds - U.S. Governments						8,520,728	8,053,108	82,250	XXX
31414R-4V-4	FNMA POOL # 974336		06/01/2008	STEPHENS INC		1,683,583	1,644,275	3,015	1
31395G-J4-5	FREDDIE MAC REMICS SER 2861 CL WD		04/07/2008	BACLAYS CAPITAL INC.		1,991,016	2,000,000	2,500	1
31396E-JQ-0	FREDDIE MAC REMICS SER 3063 CL YD		04/25/2008	UBS FINANCIAL SERVICES IN		4,569,609	4,500,000	19,938	1
31396F-V8-3	FREDDIE MAC REMICS SER 3093 CL PD		05/28/2008	CREDIT SUISSE		2,990,273	3,000,000	458	1
38373M-X2-1	GNMA REMICS SER 2008-52 CL B		06/04/2008	J.P. MORGAN SECURITIES		5,387,422	5,500,000	18,852	1
United States Total						16,621,903	16,644,275	44,763	XXX
3199999. Bonds - Special Revenues						16,621,903	16,644,275	44,763	XXX
14149Y-AS-7	CARDINAL HEALTH NTS		05/28/2008	BANK OF AMERICA SECURITIE		3,611,841	3,625,000		2FE
26441C-AB-1	DUKE ENERGY CORP NTS		06/11/2008	GOLDMAN, SACHS & CO.		5,311,315	5,325,000		2FE
26441Y-AC-1	DUKE REALTY NTS		06/04/2008	FTN FINANCIAL CAPITAL MKT		1,311,044	1,275,000	6,588	2FE
278058-DD-1	EATON CORP NTS		05/15/2008	CITIGROUP GLOBAL MKTS INC		997,440	1,000,000		1FE
32055R-AG-2	FIRST INDUSTRIAL LP SENIOR NOTES		06/24/2008	BACLAYS CAPITAL INC.		694,904	700,000	14,627	2FE
743410-AE-2	PROLOGIS TRUST		05/02/2008	J.P. MORGAN SECURITIES		1,181,340	1,200,000	12,100	2FE
828807-BF-3	SIMON PROPERTY GROUP		05/14/2008	FTN FINANCIAL CAPITAL MKT		1,505,566	1,530,000	22,472	1FE
4599999. Bonds - Industrial and Miscellaneous						14,613,450	14,655,000	55,787	XXX
6099997. Total - Bonds - Part 3						39,756,081	39,352,383	182,800	XXX
6099998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
6099999. Total - Bonds						39,756,081	39,352,383	182,800	XXX
6599997. Total - Preferred Stocks - Part 3							XXX		XXX
6599998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
6599999. Total - Preferred Stocks							XXX		XXX
305560-10-4	FAIRPOINT COMMUNICATIONS INC		04/01/2008	SPIN-OFF	147.686	1,303			L
6699999. Common Stocks - Public Utilities						1,303	XXX		XXX
054937-10-7	BB&T CORPORATION		06/04/2008	MORGAN STANLEY & CO. INC.	1,945.000	56,746			L
539439-10-9	LLOYDS TSB GROUP PLC ADR	F	06/06/2008	INSTINET	1,085.000	31,965			L
6799999. Common Stocks - Banks, Trust and Insurance Companies						88,711	XXX		XXX
88579Y-10-1	3M COMPANY		06/26/2008	VARIOUS	725.000	53,290			L
00826T-10-8	AFFYMETRIX INC		05/30/2008	INSTINET	5,933.000	70,173			L
038222-10-5	APPLIED MATERIALS INC		04/11/2008	INSTINET	3,128.000	60,540			L
112211-10-7	BRONCO DRILLING CO INC		06/09/2008	INSTINET	2,484.000	43,542			L
125581-10-8	CIT GROUP INC		04/22/2008	MORGAN STANLEY & CO. INC.	2,106.000	23,025			L
24702R-10-1	DELL INC		06/20/2008	INSTINET	2,298.000	48,452			L
26441C-10-5	DUKE ENERGY CORPORATION		05/27/2008	VARIOUS	4,188.000	77,633			L
35671D-85-7	FREEPORT-MCMORAN COPPER & GOLD INC	F	06/04/2008	LEHMAN BROTHERS INC.	788.000	90,139			L
369604-10-3	GENERAL ELECTRIC CO		06/12/2008	MERRILL LYNCH	4,670.000	138,505			L
38259P-50-8	GOOGLE INC - CL A		06/09/2008	INSTINET	62.000	34,870			L
46185R-10-0	INVITROGEN CORP		06/13/2008	INSTINET	485.000	18,918			L
46625H-10-0	JP MORGAN CHASE & CO		06/02/2008	EXCHANGED	62.649	3,021			L
501044-10-1	KROGER COMPANY		05/30/2008	INSTINET	1,169.000	31,834			L
600551-20-4	MILLER INDUSTRIES INC TENN		05/20/2008	INSTINET	2,189.000	23,630			L
828806-10-9	SIMON PROPERTY GROUP INC		04/02/2008	GREEN STREET ADVISORS INC	600.000	60,632			L
87160A-10-0	SYNGENTA AG-ADR	F	06/04/2008	MERRILL LYNCH	574.000	36,067			L
88337K-10-4	THE9 LTD-ADR		04/30/2008	INSTINET	512.000	10,262			L
89785X-10-1	TRUEBLUE INC		05/29/2008	VARIOUS	2,632.000	36,010			L
98385X-10-6	XTO ENERGY INC		06/04/2008	MORGAN STANLEY & CO. INC.	1,579.000	99,550			L
6899999. Common Stocks - Industrial and Miscellaneous						960,093	XXX		XXX
7299997. Total - Common Stocks - Part 3						1,050,107	XXX		XXX
7299998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
7299999. Total - Common Stocks						1,050,107	XXX		XXX
7399999. Total - Preferred and Common Stocks						1,050,107	XXX		XXX
7499999 - Totals						40,806,188	XXX	182,800	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
02649P-AC-1	AMERICAN HVY LFT SER 1996 GOV GUAR		06/01/2008	VARIOUS		501,000	501,000	501,000	501,000						501,000				6,835	06/01/2017	1
36202E-CA-5	GNMA II POOL # 003665		06/20/2008	PRINCIPAL RECEIPT		246,510	246,510	242,928	242,925		3,585		3,585		246,510				5,302	01/20/2035	1
36202D-ZG-9	GNMA II POOL # 3443		06/20/2008	PRINCIPAL RECEIPT		37,879	37,879	37,512	37,512		366		366		37,879				815	09/20/2033	1
36202E-DP-1	GNMA II POOL # 3710		06/20/2008	PRINCIPAL RECEIPT		169,188	169,188	159,182	159,151		10,037		10,037		169,188				3,288	05/20/2035	1
36202E-FP-9	GNMA II POOL # 3774		06/20/2008	PRINCIPAL RECEIPT		27,345	27,345	26,939	26,941		404		404		27,345				591	10/20/2035	1
36202E-GQ-6	GNMA II POOL # 3807		06/20/2008	PRINCIPAL RECEIPT		96,837	96,837	94,250	94,284		2,553		2,553		96,837				2,079	01/20/2036	1
36202E-HE-2	GNMA II POOL # 3829		06/20/2008	PRINCIPAL RECEIPT		80,257	80,257	75,868	75,915		4,342		4,342		80,257				1,544	03/20/2036	1
36290S-5J-6	GNMA II POOL # 616549		06/20/2008	PRINCIPAL RECEIPT		66,937	66,937	69,824	69,595		(2,658)		(2,658)		66,937				1,666	08/20/2024	1
36291U-EB-7	GNMA POOL # 638330		06/16/2008	PRINCIPAL RECEIPT		4,792	4,792	4,870	4,857		(65)		(65)		4,792				88	02/15/2035	1
36202C-N8-2	GNMA POOL # 002215		06/20/2008	PRINCIPAL RECEIPT		4,959	4,959	4,684	4,553		406		406		4,959				126	05/20/2026	1
36202C-6Y-4	GNMA POOL # 002687		06/20/2008	PRINCIPAL RECEIPT		17,792	17,792	17,246	16,980		812		812		17,792				413	12/20/2028	1
36202C-7L-1	GNMA POOL # 002699		06/20/2008	PRINCIPAL RECEIPT		24,724	24,724	22,620	21,221		3,503		3,503		24,724				577	01/20/2029	1
36202D-AN-1	GNMA POOL # 002713		06/20/2008	PRINCIPAL RECEIPT		39,326	39,326	38,677	38,279		1,047		1,047		39,326				907	02/20/2029	1
36202D-DN-8	GNMA POOL # 002809		06/20/2008	PRINCIPAL RECEIPT		17,987	17,987	17,612	17,243		744		744		17,987				486	09/20/2029	1
36202D-D5-7	GNMA POOL # 002824		06/20/2008	PRINCIPAL RECEIPT		9,749	9,749	9,519	9,199		550		550		9,749				268	10/20/2029	1
36202D-5L-1	GNMA POOL # 003551		06/20/2008	PRINCIPAL RECEIPT		77,546	77,546	79,460	79,251		(1,705)		(1,705)		77,546				1,785	05/20/2019	1
36202E-CP-2	GNMA POOL # 003678		06/20/2008	PRINCIPAL RECEIPT		74,687	74,687	73,787	73,782		906		906		74,687				1,627	02/20/2035	1
36202E-EQ-8	GNMA POOL # 003743		06/20/2008	PRINCIPAL RECEIPT		93,807	93,807	96,049	95,862		(2,055)		(2,055)		93,807				1,978	08/20/2020	1
36202E-GE-3	GNMA POOL # 003797		06/20/2008	PRINCIPAL RECEIPT		300,049	300,049	303,706	303,497		(3,448)		(3,448)		300,049				7,109	12/20/2035	1
36218R-4F-6	GNMA POOL # 230422		06/16/2008	PRINCIPAL RECEIPT		138	138	136	136		2		2		138				4	10/15/2022	1
362198-A6-0	GNMA POOL # 270129		06/16/2008	PRINCIPAL RECEIPT		87	87	87	88		(1)		(1)		87				3	03/15/2019	1
36223D-CT-1	GNMA POOL # 304382		06/16/2008	PRINCIPAL RECEIPT		142	142	140	139		3		3		142				4	03/15/2023	1
36224H-WK-8	GNMA POOL # 329250		06/16/2008	PRINCIPAL RECEIPT		114	114	112	112		3		3		114				3	08/15/2022	1
36224M-T5-4	GNMA POOL # 332772		06/16/2008	PRINCIPAL RECEIPT		3,632	3,632	3,599	3,597		35		35		3,632				106	03/15/2024	1
36224Q-MC-7	GNMA POOL # 335255		06/16/2008	PRINCIPAL RECEIPT		106	106	105	105		1		1		106				3	02/15/2024	1
36203C-ME-9	GNMA POOL # 345157		06/16/2008	PRINCIPAL RECEIPT		17	17	17	17						17					01/15/2024	1
36203C-M5-8	GNMA POOL # 345180		06/16/2008	PRINCIPAL RECEIPT		109	109	106	105		4		4		109				3	09/15/2023	1
36203E-L8-9	GNMA POOL # 346951		06/16/2008	PRINCIPAL RECEIPT		48	48	47	47		1		1		48				1	12/15/2023	1
36203E-N9-5	GNMA POOL # 347016		06/16/2008	PRINCIPAL RECEIPT		48	48	47	46		1		1		48				1	01/15/2024	1
36203F-GV-1	GNMA POOL # 347712		06/16/2008	PRINCIPAL RECEIPT		20	20	19	19						20					01/15/2024	1
36203K-KX-1	GNMA POOL # 351410		06/16/2008	PRINCIPAL RECEIPT		83	83	81	81		2		2		83				2	01/15/2024	1
36203K-LG-7	GNMA POOL # 351427		06/16/2008	PRINCIPAL RECEIPT		42	42	41	41		1		1		42				1	01/15/2024	1
36203P-CF-8	GNMA POOL # 354770		06/16/2008	PRINCIPAL RECEIPT		179	179	178	178		2		2		179				4	03/15/2024	1
36202D-5J-6	GNMA POOL # 3549		06/20/2008	PRINCIPAL RECEIPT		100,019	100,019	98,628	98,835		1,184		1,184		100,019				1,845	05/20/2019	1
36204K-JW-4	GNMA POOL # 372077		06/16/2008	PRINCIPAL RECEIPT		241	241	238	237		4		4		241				5	04/15/2024	1
36204P-X4-9	GNMA POOL # 376099		06/16/2008	PRINCIPAL RECEIPT		16	16	16	16						16					05/15/2024	1
36204U-GN-5	GNMA POOL # 380105		06/16/2008	PRINCIPAL RECEIPT		88	88	87	86		2		2		88				2	06/15/2024	1
36204X-CJ-2	GNMA POOL # 382673		06/16/2008	PRINCIPAL RECEIPT		3	3	3	3						3					11/15/2024	1
36204Y-CG-6	GNMA POOL # 383571		06/16/2008	PRINCIPAL RECEIPT		585	585	576	576		9		9		585				13	03/15/2024	1
36204Y-6W-8	GNMA POOL # 384385		06/16/2008	PRINCIPAL RECEIPT		50	50	50	49		2		2		50				1	09/15/2024	1
36205A-4W-1	GNMA POOL # 385237		06/16/2008	PRINCIPAL RECEIPT		932	932	917	916		16		16		932				16	04/15/2024	1
36205M-XY-9	GNMA POOL # 394995		06/16/2008	PRINCIPAL RECEIPT		32	32	31	31		1		1		32				1	08/15/2025	1
36205N-B8-8	GNMA POOL # 395263		06/16/2008	PRINCIPAL RECEIPT		60	60	59	58		2		2		60				2	08/15/2024	1
36205N-RB-4	GNMA POOL # 395682		06/16/2008	PRINCIPAL RECEIPT		10	10	9	9						10					11/15/2024	1
36205T-5G-4	GNMA POOL # 400547		06/16/2008	PRINCIPAL RECEIPT		140	140	139	139		1		1		140				3	06/15/2024	1
36206D-GK-7	GNMA POOL # 408002		06/16/2008	PRINCIPAL RECEIPT		11	11	10	10						11					09/15/2025	1
36206G-3C-2	GNMA POOL # 411295		06/16/2008	PRINCIPAL RECEIPT		53	53	52	52		1		1		53				1	07/15/2025	1
36206L-CR-8	GNMA POOL # 414180		06/16/2008	PRINCIPAL RECEIPT		463	463	451	450		13		13		463				11	09/15/2025	1
36206L-C6-4	GNMA POOL # 414193		06/16/2008	PRINCIPAL RECEIPT		279	279	271	271		8		8		279				7	09/15/2025	1
36206R-EU-6	GNMA POOL # 418747		06/16/2008	PRINCIPAL RECEIPT		167	167	162	162		5		5		167				4	09/15/2025	1
36207E-2V-5	GNMA POOL # 430188		06/16/2008	PRINCIPAL RECEIPT		136	136	133	132		4		4		136				3	01/15/2027	1
36207K-H5-2	GNMA POOL # 434152		06/16/2008	PRINCIPAL RECEIPT		4,091	4,091	4,231	4,346		(255)		(255)		4,091				81	01/15/2029	1
36207S-M6-7	GNMA POOL # 440581		06/16/2008	PRINCIPAL RECEIPT		264	264	259	256		8		8		264				6	03/15/2027	1
36208D-PY-5	GNMA POOL # 447839		06/16/2008	PRINCIPAL RECEIPT		1,003	1,003	1,029	1,037		(33)		(33)		1,003				25	11/15/2027	1
36208Q-WS-1	GNMA POOL # 457957		06/16/2008	PRINCIPAL RECEIPT		2,767	2,767	2,852	2,913		(146)		(146)		2,767				56	01/15/2029	1
36208V-2B-0	GNMA POOL # 462570		06/16/2008	PRINCIPAL RECEIPT		922	922	951	960		(38)		(38)		922				23	03/15/2028	1
36208V-2C-8	GNMA POOL # 462571		06/16/2008	PRINCIPAL RECEIPT		3,457	3,457	3,550	3,602		(145)		(145)		3,457				106	03/15/2028	1
36209G-AT-4	GNMA POOL # 470818		06/16/2008	PRINCIPAL RECEIPT		206	206	206	207		(1)		(1)		206				5	08/15/2029	1
36209T-Z3-6	GNMA POOL # 481462		06/16/2008	PRINCIPAL RECEIPT		3,046	3,046	3,078	3,081		(35)		(35)		3,046				67	08/15/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36209W-4X-7	GNMA POOL # 484238		06/16/2008	PRINCIPAL RECEIPT		1,111	1,111	1,138	1,151		(41)		(41)		1,111				27	09/15/2028	1
36211B-YW-8	GNMA POOL # 508425		06/16/2008	PRINCIPAL RECEIPT		937	937	957	977		(40)		(40)		937				24	01/15/2031	1
36211S-D8-7	GNMA POOL # 521327		06/16/2008	PRINCIPAL RECEIPT		167,573	167,573	171,213	170,592		(3,019)		(3,019)		167,573				3,259	05/15/2035	1
36213R-WQ-6	GNMA POOL # 562355		06/16/2008	PRINCIPAL RECEIPT		62,402	62,402	64,226	64,680		(2,278)		(2,278)		62,402				1,115	01/15/2034	1
36213T-CF-8	GNMA POOL # 56370		06/16/2008	PRINCIPAL RECEIPT		1,726	1,726	1,727	1,728		(2)		(2)		1,726				35	05/15/2022	1
36201K-AV-8	GNMA POOL # 585120		06/16/2008	PRINCIPAL RECEIPT		4,969	4,969	5,139	5,215		(246)		(246)		4,969				100	12/15/2032	1
36200E-B2-6	GNMA POOL # 598657		06/16/2008	PRINCIPAL RECEIPT		200,446	200,446	203,264	202,634		(2,188)		(2,188)		200,446				3,861	05/15/2035	1
36200K-J7-3	GNMA POOL # 603386		06/16/2008	PRINCIPAL RECEIPT		125,166	125,166	130,999	131,353		(6,188)		(6,188)		125,166				2,622	01/15/2033	1
36200K-KQ-9	GNMA POOL # 603403		06/16/2008	PRINCIPAL RECEIPT		72,640	72,640	75,807	75,021		(2,381)		(2,381)		72,640				1,363	10/15/2034	1
36200M-TF-0	GNMA POOL # 604550		06/16/2008	PRINCIPAL RECEIPT		63,081	63,081	62,618	62,547		533		533		63,081				1,034	08/15/2033	1
36200M-VW-0	GNMA POOL # 604629		06/16/2008	PRINCIPAL RECEIPT		77,345	77,345	79,375	79,460		(2,115)		(2,115)		77,345				1,509	09/15/2033	1
36200N-BP-5	GNMA POOL # 604946		06/16/2008	PRINCIPAL RECEIPT		129,157	129,157	125,343	125,296		3,860		3,860		129,157				2,437	01/15/2034	1
36202T-G5-9	GNMA POOL # 608720		06/16/2008	PRINCIPAL RECEIPT		7,621	7,621	7,713	7,699		(79)		(79)		7,621				128	11/15/2024	1
36202U-D4-2	GNMA POOL # 609523		06/16/2008	PRINCIPAL RECEIPT		5,544	5,544	5,722	5,684		(140)		(140)		5,544				102	12/15/2033	1
36290R-Y3-1	GNMA POOL # 615530		06/16/2008	PRINCIPAL RECEIPT		82,534	82,534	83,076	83,097		(562)		(562)		82,534				1,425	09/15/2033	1
36290S-RR-4	GNMA POOL # 616196		06/16/2008	PRINCIPAL RECEIPT		31,707	31,707	32,262	32,264		(556)		(556)		31,707				486	01/15/2024	1
36290T-GM-5	GNMA POOL # 616804		06/20/2008	PRINCIPAL RECEIPT		10,568	10,568	10,693	10,699		(131)		(131)		10,568				206	01/20/2025	1
36290X-NE-6	GNMA POOL # 620589		06/16/2008	PRINCIPAL RECEIPT		50,994	50,994	50,572	50,535		459		459		50,994				994	09/15/2033	1
36291B-5T-0	GNMA POOL # 623758		06/16/2008	PRINCIPAL RECEIPT		79,845	79,845	82,402	81,559		(1,714)		(1,714)		79,845				1,223	01/15/2034	1
36291P-5P-7	GNMA POOL # 634554		06/20/2008	PRINCIPAL RECEIPT		2,346	2,346	2,442	2,440		(94)		(94)		2,346				55	09/20/2024	1
36291S-AR-1	GNMA POOL # 636416		06/16/2008	PRINCIPAL RECEIPT		4,445	4,445	4,508	4,504		(59)		(59)		4,445				74	12/15/2024	1
36291S-FW-5	GNMA POOL # 636581		06/16/2008	PRINCIPAL RECEIPT		3,183	3,183	3,261	3,252		(69)		(69)		3,183				64	08/15/2025	1
36291U-E7-6	GNMA POOL # 638358		06/16/2008	PRINCIPAL RECEIPT		91,742	91,742	92,789	92,742		(999)		(999)		91,742				2,066	02/15/2035	1
36291U-S9-7	GNMA POOL # 638744		06/16/2008	PRINCIPAL RECEIPT		5,174	5,174	5,337	5,334		(161)		(161)		5,174				112	05/15/2037	1
36291X-SM-2	GNMA POOL # 641424		06/16/2008	PRINCIPAL RECEIPT		16,530	16,530	16,682	16,659		(130)		(130)		16,530				307	05/15/2025	1
36292B-HC-3	GNMA POOL # 643827		06/16/2008	PRINCIPAL RECEIPT		57,743	57,743	58,275	58,277		(534)		(534)		57,743				1,266	08/15/2025	1
36292B-HV-1	GNMA POOL # 643844		06/16/2008	PRINCIPAL RECEIPT		4,747	4,747	4,842	4,842		(95)		(95)		4,747				96	10/15/2025	1
36292B-H9-0	GNMA POOL # 643856		06/16/2008	PRINCIPAL RECEIPT		80,012	80,012	81,163	80,865		(853)		(853)		80,012				1,484	12/15/2015	1
36292K-HD-1	GNMA POOL # 651028		06/16/2008	PRINCIPAL RECEIPT		55,557	55,557	56,816	56,595		(1,038)		(1,038)		55,557				1,114	12/15/2025	1
36225B-ZA-9	GNMA POOL # 781637		06/16/2008	PRINCIPAL RECEIPT		38,422	38,422	37,545	37,442		980		980		38,422				574	07/15/2033	1
36225D-AS-3	GNMA POOL # 80916		06/20/2008	PRINCIPAL RECEIPT		69,157	69,157	68,833	68,827		330		330		69,157				1,296	05/20/2034	1
36202D-EZ-0	GNMA POOL #22852		06/20/2008	PRINCIPAL RECEIPT		2,907	2,907	2,815	2,723		184		184		2,907				75	12/20/2029	1
36200A-W8-8	GNMA POOL #595671		06/16/2008	PRINCIPAL RECEIPT		19,289	19,289	19,530	19,441		(152)		(152)		19,289				296	08/15/2018	1
831641-CV-5	U S SBA SBIC-PS 1999-10A		05/12/2008	PRINCIPAL RECEIPT		113,429	113,429	113,429	113,429						113,429				3,450	02/10/2009	1
831641-CZ-6	U S SBA SBIC-PS 2000-10A		05/12/2008	PRINCIPAL RECEIPT		29,900	29,900	29,900	29,900						29,900				1,195	02/10/2010	1
83162C-MZ-3	U S SBA SBIC-PS 2003-20E		05/01/2008	PRINCIPAL RECEIPT		60,213	59,654	59,535	59,548		2		2		59,550		663	663	1,384	05/01/2023	1
831641-EC-5	U S SBA SBIC-PS 2006-10B		05/12/2008	PRINCIPAL RECEIPT		58,005	58,005	58,005	58,005						58,005				1,643	08/10/2016	1
83162C-NR-0	U S SBA SER 2004-20D		04/01/2008	PRINCIPAL RECEIPT		100,362	98,177	95,047	95,065		31		31		95,097		5,266	5,266	2,342	04/01/2024	1
83162C-PV-9	U S SBA SER 2005-20J		04/01/2008	PRINCIPAL RECEIPT		29,344	28,761	28,833			(1)		(1)		28,832		512	512	732	10/01/2025	1
83162C-PX-5	U S SBA SER 2005-20K		05/01/2008	PRINCIPAL RECEIPT		151,282	148,234	148,396	148,395		(2)		(2)		148,393		2,889	2,889	3,973	11/01/2025	1
83162C-QP-1	U S SBA SER 2006-20J		04/01/2008	PRINCIPAL RECEIPT		203,429	198,857	199,168			(1)		(1)		199,167		4,261	4,261	5,339	10/01/2026	1
83162C-NS-8	U S SBA SER SBAP 2004-10C		05/01/2008	PRINCIPAL RECEIPT		98,368	98,368	98,368	98,368						98,368				2,080	05/01/2014	1
83162C-NA-7	U S SBA SER SBIC-PC 2003-20F		06/02/2008	PRINCIPAL RECEIPT		295,281	292,311	292,311	292,311						292,311		2,969	2,969	5,949	06/01/2023	1
831641-DD-4	U S SBA SER SBIC-PS 2001-10A		05/12/2008	PRINCIPAL RECEIPT		43,819	43,819	43,819	43,819						43,819				1,451	02/10/2011	1
831641-DH-5	U S SBA SER SBIC-PS 2002-10A		05/12/2008	PRINCIPAL RECEIPT		350,040	350,040	350,040	350,040						350,040				10,525	02/10/2012	1
831641-DQ-5	U S SBA SER SBIC-PS 2003-10B		05/12/2008	PRINCIPAL RECEIPT		413,313	413,313	413,313	413,313						413,313				10,585	08/10/2013	1
912810-EE-4	U S TREASURY BONDS		06/25/2008	GOLDMAN, SACHS & CO.		5,437,344	4,000,000	4,766,016	4,572,918		(15,067)		(15,067)		4,557,850		879,493	879,493	293,297	02/15/2020	1
83162C-QH-9	US SBA SBIC SER 2006-20F		06/02/2008	PRINCIPAL RECEIPT		189,067	185,621	185,621	185,621						185,621		3,446	3,446	5,402	06/01/2026	1
83162C-RA-3	US SBA SER 2007-20E		05/01/2008	PRINCIPAL RECEIPT		157,614	156,569	152,948	152,991		35		35		153,026		4,588	4,588	4,157	05/01/2027	1
0399999. Bonds - U.S. Governments						11,372,607	9,916,855	10,682,269	10,255,049		(14,536)		(14,536)		10,468,518		904,087	904,087	424,235	XXX	XXX
605579-6K-2	MISSISSIPPI GO TAX		06/02/2008	MATURITY		1,050,000	1,050,000	1,082,067	1,053,555		(3,555)		(3,555)		1,050,000				26,250	06/01/2008	1FE
Mississippi Total						1,050,000	1,050,000	1,082,067	1,053,555		(3,555)		(3,555)		1,050,000				26,250	XXX	XXX
United States Total						1,050,000	1,050,000	1,082,067	1,053,555		(3,555)		(3,555)		1,050,000				26,250	XXX	XXX
1799999. Bonds - States, Territories and Possessions						1,050,000	1,050,000	1,082,067	1,053,555		(3,555)		(3,555)		1,050,000				26,250	XXX	XXX
3133TA-ZY-1	FHLMC SER T-007 CL A-5		06/25/2008	PRINCIPAL RECEIPT		65,256	65,256	65,866	65,173		83		83		65,256				1,553	08/25/2028	1
31362W-RL-2	FNMA POOL # 73391		06/25/2008	PRINCIPAL RECEIPT		3,857	3,857	3,866	3,846		11		11		3,857				84	03/01/2011	1
31362X-DH-4	FNMA POOL # 73904		06/25/2008	PRINCIPAL RECEIPT		18,138	18,138	18,099	18,077		61		61		18,138				436	01/01/2022	1
31371E-XF-7	FNMA POOL # 250078		06/25/2008	PRINCIPAL RECEIPT		6,157	6,157	6,135	6,129		29		29		6,157				162	07/01/2009	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31371F-HT-2	FNMA POOL # 250542		06/25/2008	PRINCIPAL RECEIPT		835	835	837	836		(1)		(1)		835				21	02/01/2016	1
31371F-JC-7	FNMA POOL # 250559		06/25/2008	PRINCIPAL RECEIPT		520	520	522	521		(1)		(1)		520				13	03/01/2016	1
31371F-KK-7	FNMA POOL # 250598		06/25/2008	PRINCIPAL RECEIPT		2,809	2,809	2,818	2,815		(6)		(6)		2,809				81	05/01/2016	1
31371F-LM-2	FNMA POOL # 250632		06/25/2008	PRINCIPAL RECEIPT		112	112	112	112						112				3	07/01/2016	1
31371G-YG-9	FNMA POOL # 251911		06/25/2008	PRINCIPAL RECEIPT		20,188	20,188	20,188	20,188						20,188				406	08/01/2018	1
31371K-5X-5	FNMA POOL # 254762		06/25/2008	PRINCIPAL RECEIPT		96,608	96,608	97,830	97,364		(756)		(756)		96,608				1,579	05/01/2023	1
31371K-7J-4	FNMA POOL # 254797		06/25/2008	PRINCIPAL RECEIPT		78,836	78,836	79,459	79,181		(345)		(345)		78,836				1,290	06/01/2023	1
31371L-K2-4	FNMA POOL # 255113		06/25/2008	PRINCIPAL RECEIPT		111,194	111,194	111,959	111,741		(546)		(546)		111,194				1,857	02/01/2024	1
31375V-NC-3	FNMA POOL # 346087		06/25/2008	PRINCIPAL RECEIPT		446	446	445	445						446				11	06/01/2016	1
31379W-JK-4	FNMA POOL # 431466		06/25/2008	PRINCIPAL RECEIPT		1,693	1,693	1,696	1,697		(4)		(4)		1,693				37	06/01/2018	1
31387G-Y9-7	FNMA POOL # 584036		06/25/2008	PRINCIPAL RECEIPT		475	475	474	475						475				10	06/01/2021	1
31400F-CX-3	FNMA POOL # 685986		06/25/2008	PRINCIPAL RECEIPT		75,934	75,934	78,081	79,796		(3,862)		(3,862)		75,934				1,395	04/01/2033	1
31404B-NA-6	FNMA POOL # 763685		06/25/2008	PRINCIPAL RECEIPT		53,252	53,252	54,500	54,179		(927)		(927)		53,252				1,057	01/01/2034	1
31404S-L6-0	FNMA POOL # 777149		06/25/2008	PRINCIPAL RECEIPT		12,929	12,929	12,783	12,774		154		154		12,929				182	07/01/2034	1
31407H-JJ-6	FNMA POOL # 831065		06/25/2008	PRINCIPAL RECEIPT		211,858	211,858	207,886	208,290		3,568		3,568		211,858				3,444	10/01/2025	1
31413V-N5-2	FNMA POOL # 956812		06/25/2008	PRINCIPAL RECEIPT		256,578	256,578	258,743			(2,165)		(2,165)		256,578				1,209	11/01/2037	1
31371L-QY-8	FNMA POOL #255271		06/25/2008	PRINCIPAL RECEIPT		89,431	89,431	85,868	86,069		3,362		3,362		89,431				1,498	06/01/2024	1
31391W-NS-6	FNMA POOL #679101		06/25/2008	PRINCIPAL RECEIPT		126,805	126,805	127,400	127,151		(346)		(346)		126,805				1,895	05/01/2018	1
31403A-V3-6	FNMA POOL 743234		06/25/2008	PRINCIPAL RECEIPT		202,379	202,379	201,842	201,982		397		397		202,379				3,781	10/01/2033	1
31392G-EK-7	FNMA REMICS SER 2002-90 CL A1		06/25/2008	PRINCIPAL RECEIPT		41,636	41,636	43,360			(1,724)		(1,724)		41,636				645	06/25/2042	1
31392D-UF-7	FNMA REMICS SER 2002-W4 CL A4		06/25/2008	PRINCIPAL RECEIPT		125,003	125,003	126,604	126,591		(1,588)		(1,588)		125,003				2,642	10/25/2028	1
31393A-C5-4	FNMA REMICS SER 2003-24 CL BA		06/25/2008	PRINCIPAL RECEIPT		202,411	202,411	194,979	195,970		6,441		6,441		202,411				2,767	04/25/2017	1
31393E-LP-2	FNMA REMICS SER 2003-W12 CL 2A5		06/25/2008	PRINCIPAL RECEIPT		248,699	248,699	253,285	249,313		(614)		(614)		248,699				4,176	06/25/2043	1
31392J-YP-8	FNMA REMICS SER 2003-W3 CL 2A4		06/25/2008	PRINCIPAL RECEIPT		171,841	171,841	175,332	173,214		(1,373)		(1,373)		171,841				3,173	06/25/2042	1
31393B-T6-2	FNMA REMICS SER 2003-W6 CL1A43		06/25/2008	PRINCIPAL RECEIPT		123,936	123,936	126,531	125,141		(1,206)		(1,206)		123,936				2,174	10/25/2042	1
31393Y-RP-2	FNMA REMICS SER 2004-29 CL G		06/25/2008	PRINCIPAL RECEIPT		189,972	189,972	192,644	191,475		(1,503)		(1,503)		189,972				2,868	12/25/2017	1
31393X-W3-7	FNMA REMICS SER 2004-35 CL AJ		06/25/2008	PRINCIPAL RECEIPT		230,095	230,095	232,037	230,348		(253)		(253)		230,095				3,639	01/25/2020	1
31393D-RY-9	FNMA REMICS SER 2006-63 CL A6		06/25/2008	PRINCIPAL RECEIPT		141,602	141,602	135,683	137,706		3,896		3,896		141,602				2,195	07/25/2044	1
3128JL-N6-2	FREDDIE MAC POOL # 1B1412		06/16/2008	PRINCIPAL RECEIPT		89,720	89,720	88,626	88,582		1,138		1,138		89,720				1,107	12/01/2033	1
3128NC-3S-1	FREDDIE MAC POOL # 1G0809		06/16/2008	PRINCIPAL RECEIPT		87,204	87,204	85,801	85,870		1,335		1,335		87,204				1,484	07/01/2035	1
3128QL-PD-7	FREDDIE MAC POOL # 1H2520		06/16/2008	PRINCIPAL RECEIPT		111,174	111,174	109,844	109,865		1,309		1,309		111,174				1,696	06/01/2035	1
31349U-N9-5	FREDDIE MAC POOL # 783116		06/16/2008	PRINCIPAL RECEIPT		397,364	397,364	394,756	394,762		2,602		2,602		397,364				5,468	04/01/2035	1
3128JR-FA-9	FREDDIE MAC POOL # 847361		06/16/2008	PRINCIPAL RECEIPT		273,373	273,373	270,426	270,313		3,060		3,060		273,373				3,435	07/01/2034	1
31296M-PS-2	FREDDIE MAC POOL # A13133		06/16/2008	PRINCIPAL RECEIPT		57,258	57,258	57,643	57,536		(278)		(278)		57,258				1,063	09/01/2033	1
31297K-YN-6	FREDDIE MAC POOL # A30717		06/16/2008	PRINCIPAL RECEIPT		51,066	51,066	49,063	49,069		1,997		1,997		51,066				739	12/01/2034	1
3128KE-XC-2	FREDDIE MAC POOL # A52475		06/16/2008	PRINCIPAL RECEIPT		239,918	239,918	240,143	240,081		(163)		(163)		239,918				5,454	09/01/2036	1
312966-GS-7	FREDDIE MAC POOL # B13809		06/16/2008	PRINCIPAL RECEIPT		73,545	73,545	72,199	72,322		1,223		1,223		73,545				1,376	04/01/2019	1
312968-KG-4	FREDDIE MAC POOL # B15695		06/16/2008	PRINCIPAL RECEIPT		90,783	90,783	90,017	90,105		678		678		90,783				1,792	07/01/2019	1
31335H-YN-7	FREDDIE MAC POOL # C90717		06/16/2008	PRINCIPAL RECEIPT		67,032	67,032	68,289	67,966		(933)		(933)		67,032				1,224	09/01/2023	1
31335H-5U-3	FREDDIE MAC POOL # C90859		06/16/2008	PRINCIPAL RECEIPT		36,564	36,564	36,341	36,347		217		217		36,564				643	10/01/2024	1
3128DW-UC-3	FREDDIE MAC POOL # D93279		06/16/2008	PRINCIPAL RECEIPT		793	793	781	778		15		15		793				16	03/01/2019	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		06/16/2008	PRINCIPAL RECEIPT		96,597	96,597	98,061	97,312		(716)		(716)		96,597				1,414	05/01/2023	1
3128GA-VE-3	FREDDIE MAC POOL # E76013		06/16/2008	PRINCIPAL RECEIPT		5,412	5,412	5,478	5,415		(4)		(4)		5,412				128	04/01/2009	1
3128GY-PM-0	FREDDIE MAC POOL # E94028		06/16/2008	PRINCIPAL RECEIPT		173,138	173,138	176,438	175,120		(1,983)		(1,983)		173,138				2,891	02/01/2013	1
3128H6-WF-7	FREDDIE MAC POOL # E98746		06/16/2008	PRINCIPAL RECEIPT		52,532	52,532	53,271	52,925		(392)		(392)		52,532				694	08/01/2013	1
3128H7-C5-9	FREDDIE MAC POOL # E99092		06/16/2008	PRINCIPAL RECEIPT		40,502	40,502	40,451	40,444		58		58		40,502				618	09/01/2013	1
3128H7-E8-1	FREDDIE MAC POOL # E99159		06/16/2008	PRINCIPAL RECEIPT		40,299	40,299	40,532	40,452		(153)		(153)		40,299				611	09/01/2018	1
3128H7-HQ-8	FREDDIE MAC POOL # E99239		06/16/2008	PRINCIPAL RECEIPT		29,011	29,011	29,546	29,299		(288)		(288)		29,011				442	09/01/2013	1
3128MS-M3-1	FREDDIE MAC POOL # H00378		06/16/2008	PRINCIPAL RECEIPT		240,767	240,767	244,115	243,207		(2,440)		(2,440)		240,767				6,520	11/01/2036	1
3128DY-DX-2	FREDDIE MAC POOL #D94618		06/16/2008	PRINCIPAL RECEIPT		3,311	3,311	3,299	3,297		14		14		3,311				67	05/01/2021	1
3128L4-CT-9	FREDDIE MAC POOL A70982		06/16/2008	PRINCIPAL RECEIPT		5,382	5,382	5,472			(90)		(90)		5,382				28	01/01/2038	1
31392M-GY-2	FREDDIE MAC REMICS SER 2002-T42		06/25/2008	PRINCIPAL RECEIPT		100,095	100,095	99,673	99,753		342		342		100,095				2,356	02/25/2042	1
31392U-W5-9	FREDDIE MAC REMICS SER 2500 PE		06/16/2008	PRINCIPAL RECEIPT		112,793	112,793	116,565	114,084		(1,291)		(1,291)		112,793				2,369	06/15/2031	1
31392W-DP-2	FREDDIE MAC REMICS SER 2514 NC		06/16/2008	PRINCIPAL RECEIPT		462,459	462,459	471,888	463,417		(959)		(959)		462,459				8,410	02/15/2028	1
31392X-NA-2	FREDDIE MAC REMICS SER 2523 CL PE		06/16/2008	PRINCIPAL RECEIPT		425,855	425,855	427,452	425,913		(57)		(57)		425,855				8,385	06/15/2028	1
31394L-QS-4	FREDDIE MAC REMICS SER 2698 CL PC		06/16/2008	PRINCIPAL RECEIPT		966,192	966,192	1,001,065	967,888		(1,697)		(1,697)		966,192				18,587	10/15/2022	1
31395V-RK-7	FREDDIE MAC REMICS SER 2986 CL HA		06/16/2008	PRINCIPAL RECEIPT		521,760	521,760	521,271	520,887		873		873		521,760				8,233	06/15/2035	1
31396R-6E-2	FREDDIE MAC REMICS SER 3156 CL AV		06/16/2008	PRINCIPAL RECEIPT		74,678	74,678	74,060	74,146		532		532		74,678				1,380	04/15/2017	1
3837H1-MJ-7	GNMA REMICS SER 1998-12 CL E		06/20/2008	PRINCIPAL RECEIPT		13,759	13,759	13,413	13,509		250		250		13,759				350	05/20/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3837H1-FB-2	GNMA REMICS SER 1998-6 CL D		06/20/2008	PRINCIPAL RECEIPT		24,382	24,382	24,268	24,279		104		104		24,382				607	03/20/2028	1
3837H2-SM-2	GNMA REMICS SER 1999-29 CL PB		06/16/2008	PRINCIPAL RECEIPT		31,136	31,136	31,007	31,029		108		108		31,136				841	07/16/2028	1
38373M-DN-7	GNMA REMICS SER 2002-40		06/20/2008	PRINCIPAL RECEIPT		25,709	25,709	26,496	26,503		(794)		(794)		25,709				652	06/20/2032	1
38373X-DM-5	GNMA REMICS SER 2002-45 CL QE		06/20/2008	PRINCIPAL RECEIPT		208,407	208,407	213,555	213,737		(5,331)		(5,331)		208,407				5,272	06/20/2032	1
38373Y-NK-6	GNMA REMICS SER 2002-88 LE		06/20/2008	PRINCIPAL RECEIPT		139,779	139,779	142,225	140,802		(1,023)		(1,023)		139,779				3,028	02/20/2032	1
38374E-G6-8	GNMA REMICS SER 2003-113 CL A		06/16/2008	PRINCIPAL RECEIPT		150,105	150,105	151,371	151,203		(1,098)		(1,098)		150,105				2,506	08/16/2026	1
38373Y-UR-3	GNMA REMICS SER 2003-2 CL PB		06/20/2008	PRINCIPAL RECEIPT		99,973	99,973	100,223	100,213		(240)		(240)		99,973				2,166	03/20/2032	1
38373S-4B-0	GNMA REMICS SER 2003-32 CL JM		06/16/2008	PRINCIPAL RECEIPT		112,419	112,419	115,406	115,037		(2,618)		(2,618)		112,419				2,044	04/16/2018	1
38373Q-LK-5	GNMA REMICS SER 2003-39 CL WD		06/16/2008	PRINCIPAL RECEIPT		176,741	176,741	176,630	176,527		214		214		176,741				2,839	08/16/2030	1
38374B-B8-5	GNMA REMICS SER 2003-70 CL PA		06/20/2008	PRINCIPAL RECEIPT		106,981	106,981	106,797	106,794		187		187		106,981				2,308	08/20/2032	1
38374E-TS-6	GNMA REMICS SER 2003-98 CL PC		06/04/2008	CANTOR FITZGERALD		5,074,805	5,000,000	5,201,344	5,065,111		(17,069)		(17,069)		5,048,042		26,763	26,763	130,556	02/20/2029	1
38374G-6W-7	GNMA REMICS SER 2004-46 CL PW		06/23/2008	VARIOUS		3,952,760	3,940,737	4,089,130	3,960,137		(11,451)		(11,451)		3,948,686		4,074	4,074	119,086	03/20/2027	1
38373M-TZ-3	GNMA REMICS SER 2006-19 CL A		06/16/2008	PRINCIPAL RECEIPT		8,024	8,024	7,623	7,806		218		218		8,024				98	06/16/2030	1
911760-QM-1	U S VET AFF VENDEE MTG 2001-2 1L		06/16/2008	PRINCIPAL RECEIPT		143,900	143,900	145,643	143,793		107		107		143,900				3,399	02/15/2018	1
49130P-ZL-1	KENTUCKY HSG CORP HSG REV		04/01/2008	CALLED		70,000	70,000	70,000	70,000						70,000				2,898	07/01/2034	1FE
Kentucky Total						70,000	70,000	70,000	70,000						70,000				2,898	XXX	XXX
United States Total						18,176,942	18,090,113	18,505,561	17,872,234		(33,705)		(33,705)		18,146,105		30,837	30,837	413,563	XXX	XXX
3199999. Bonds - Special Revenues						18,176,942	18,090,113	18,505,561	17,872,234		(33,705)		(33,705)		18,146,105		30,837	30,837	413,563	XXX	XXX
750754-AB-9	RAILCAR LEASING CL A-2 SER SEC NTS		04/15/2008	PRINCIPAL RECEIPT		199,906	199,906	199,496	199,798		4		4		199,802		104	104	7,122	01/15/2013	1FE
89233P-VR-4	TOYOTA MTR CREDIT CORP MED TERM NT		04/22/2008	CALLED		5,000,000	5,000,000	4,997,500	5,021,410		769		769		5,022,179		(22,179)	(22,179)	125,000	04/20/2009	1FE
4599999. Bonds - Industrial and Miscellaneous						5,199,906	5,199,906	5,196,996	5,221,208		773		773		5,221,981		(22,075)	(22,075)	132,122	XXX	XXX
6099997. Total - Bonds - Part 4						35,799,455	34,256,874	35,466,893	34,402,046		(51,023)		(51,023)		34,886,604		912,849	912,849	996,170	XXX	XXX
6099998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6099999. Total - Bonds						35,799,455	34,256,874	35,466,893	34,402,046		(51,023)		(51,023)		34,886,604		912,849	912,849	996,170	XXX	XXX
6599997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
6599998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6599999. Total - Preferred Stocks							XXX													XXX	XXX
305560-10-4	FAIRPOINT COMMUNICATIONS INC		06/05/2008	VARIOUS	147.686	1,276		1,303							1,303		(27)	(27)			L
92343V-10-4	VERIZON COMMUNICATONS		04/01/2008	ROC	0.000	1,303		1,303	1,078						1,303						L
6699999. Common Stocks - Public Utilities						2,579	XXX	2,606	1,078						2,606		(27)	(27)		XXX	XXX
053774-10-5	AVIS BUDGET GROUP INC		04/01/2008	INSTINET	260.000	2,918		3,380	3,380						3,380		(462)	(462)			L
054615-10-9	AXSYS TECHNOLOGIES INC		04/24/2008	VARIOUS	852.000	42,542		13,797	31,226	(17,429)			(17,429)		13,797		28,745	28,745			L
073902-10-8	BEAR STEARNS COMPANIES INC		06/02/2008	MORGAN STANLEY & CO. INC.	288.000	3,021		3,021				23,024	(23,024)		3,021						L
12189T-10-4	BURLINGTON NORTHERN SANTA FE CORP		04/04/2008	INSTINET	3,140.000	303,449		58,456	261,342	(202,886)			(202,886)		58,456		244,993	244,993	2,010		L
370021-10-7	GENERAL GROWTH PROPERTIES INC		04/02/2008	GREEN STREET ADVISORS INC	690.000	28,689		33,145	28,414	4,731			4,731		33,145		(4,455)	(4,455)	345		L
40108N-10-6	GUARANTY FINANCIAL GROUP INC		04/01/2008	INSTINET	239.999	2,695		3,170	3,840	(670)			(670)		3,170		(475)	(475)			L
481165-10-8	JOY GLOBAL INC		05/20/2008	LEHMAN BROTHERS INC.	680.000	53,920		33,045	44,758	(11,713)			(11,713)		33,045		20,876	20,876	102		L
46625H-10-0	JP MORGAN CHASE & CO		06/24/2008	FRACTIONAL SHARES	0.649	27		31							31		(4)	(4)			L
482730-10-8	K-TRON INTERNATIONAL INC		06/17/2008	INSTINET	275.000	37,541		13,332	32,794	(19,462)			(19,462)		13,332		24,210	24,210			L
70336T-10-4	PATRIOT COAL CORP		06/09/2008	INSTINET	978.000	133,818		4,667	40,822	(36,155)			(36,155)		4,667		129,150	129,150			L
755111-50-7	RAYTHEON COMPANY (NEW)		05/15/2008	INSTINET	1,642.000	106,059		53,242	99,669	(46,427)			(46,427)		53,242		52,816	52,816	1,752		L
292505-10-4	ENCANA CORP	F	06/04/2008	MORGAN STANLEY & CO. INC.	679.000	60,196		33,367	46,145	(12,777)			(12,777)		33,367		26,829	26,829	231		L
Canada Total						60,196	XXX	33,367	46,145	(12,777)			(12,777)		33,367		26,829	26,829	231	XXX	XXX
6899999. Common Stocks - Industrial and Miscellaneous						774,875	XXX	252,653	592,390	(342,788)		23,024	(365,812)		252,653		522,223	522,223	4,440	XXX	XXX
7299997. Total - Common Stocks - Part 4						777,454	XXX	255,259	593,468	(342,788)		23,024	(365,812)		255,259		522,196	522,196	4,440	XXX	XXX
7299998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7299999. Total - Common Stocks						777,454	XXX	255,259	593,468	(342,788)		23,024	(365,812)		255,259		522,196	522,196	4,440	XXX	XXX
7399999. Total - Preferred and Common Stocks						777,454	XXX	255,259	593,468	(342,788)		23,024	(365,812)		255,259		522,196	522,196	4,440	XXX	XXX
7499999 - Totals						36,576,909	XXX	35,722,152	34,995,514	(342,788)	(51,023)	23,024	(416,835)		35,141,863		1,435,045	1,435,045	1,000,610	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors and Insurance Futures Options Owned

N O N E

Schedule DB - Part B - Section 1 - Options, Caps, Floors and Insurance Futures Options Written and In Force

N O N E

Schedule DB - Part C - Section 1 - Collar, Swap and Forwards Open

N O N E

Schedule DB - Part D - Section 1 - Futures Contracts and Insurance Futures Contracts Open

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			230,750	1,246,443	(39,739)	XXX
0199999. Totals - Open Depositories	XXX	XXX			230,750	1,246,443	(39,739)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			230,750	1,246,443	(39,739)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX			231,250	1,246,943	(39,239)	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E