



QUARTERLY STATEMENT

AS OF MARCH 31, 2009
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 0382 , 0382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI 02886-1802
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI 02886-1802 401-827-1800
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI 02940-6066
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125
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OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u>	<u>President</u>	<u>Richard Albert Sinnigen</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

OTHER OFFICERS

<u>Thomas Francis Burkart</u>	<u>Vice President</u>	<u>Dale Fogg Groves</u>	<u>Vice President</u>
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DIRECTORS OR TRUSTEES

<u>Benjamin Pearce Harris III</u>	<u>John Parcher Nixon Jr.</u>	<u>Richard LeRoy Allen</u>	<u>Leslie Adams Gardner</u>
<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>Sandra Glaser Parrillo</u>	<u>George Anthony Vecchione</u>
<u>Bradford Burnet Kopp</u>	<u>John Scott Lombardo #</u>		

State ofRhode Island.....

ss

County ofKent.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

Subscribed and sworn to before me this
13 day of May, 2009

a. Is this an original filing? Yes [X] No []

- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Florence L. Gobin, Notary
10/18/2009

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	73,042,465		73,042,465	62,053,233
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	49,132,831		49,132,831	55,785,451
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	3,499,638		3,499,638	3,521,486
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$1,601,100), cash equivalents (\$0) and short-term investments (\$5,286,165)	6,887,265		6,887,265	20,782,375
6. Contract loans (including \$premium notes)			0	0
7. Other invested assets	1,595,013		1,595,013	1,658,819
8. Receivables for securities	306,219		306,219	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	134,463,431	0	134,463,431	143,801,364
11. Title plants less \$ charged off (for Title insurers only)			0	0
12. Investment income due and accrued	823,757		823,757	795,495
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,224,259	120,390	1,103,869	1,403,422
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,319,714		6,319,714	6,828,831
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	39,900		39,900	50,706
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	914,512		914,512	778,512
16.2 Net deferred tax asset	6,189,493	2,068,644	4,120,849	4,120,849
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software	225,168	124,900	100,268	123,429
19. Furniture and equipment, including health care delivery assets (\$)	357,583	357,583	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates			0	0
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	5,494,350	600	5,493,750	5,063,489
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	156,052,167	2,672,117	153,380,050	162,966,097
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	156,052,167	2,672,117	153,380,050	162,966,097
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Other Assets	529,226	600	528,626	226,250
2302. Pools and Associations	4,965,124		4,965,124	4,837,239
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	5,494,350	600	5,493,750	5,063,489

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$7,715,192)	26,660,558	26,736,854
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,069,402	7,966,716
4. Commissions payable, contingent commissions and other similar charges	1,148,049	2,672,683
5. Other expenses (excluding taxes, licenses and fees)	1,057,719	979,688
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	100,452	282,317
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,238,994 and including warranty reserves of \$)	30,683,454	33,124,676
10. Advance premium	829,859	755,545
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		160,301
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	47,710	10,722
15. Remittances and items not allocated	58,883	21,613
16. Provision for reinsurance	3,000	3,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities	299,065	0
21. Liability for amounts held under uninsured plans		0
22. Capital notes \$ and interest thereon \$		0
23. Aggregate write-ins for liabilities	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	68,958,151	72,714,115
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	68,958,151	72,714,115
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes		0
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)	84,421,899	90,251,982
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		0
34.2 shares preferred (value included in Line 29 \$)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	84,421,899	90,251,982
36. TOTALS	153,380,050	162,966,097
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$13,615,093)	16,097,994	16,346,476	65,086,911
1.2 Assumed (written \$167,377)	190,695	197,150	778,563
1.3 Ceded (written \$2,607,776)	2,672,773	2,604,245	11,416,405
1.4 Net (written \$11,174,694)	13,615,916	13,939,381	54,449,069
DEDUCTIONS:			
2. Losses incurred (current accident year \$9,746,712):			
2.1 Direct	7,077,406	9,831,951	28,467,585
2.2 Assumed	133,665	87,014	370,126
2.3 Ceded	102,645	720,850	937,859
2.4 Net	7,108,426	9,198,115	27,899,852
3. Loss adjustment expenses incurred	1,562,895	2,207,776	6,459,899
4. Other underwriting expenses incurred	4,856,877	5,084,407	22,695,992
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	13,528,198	16,490,298	57,055,743
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	87,718	(2,550,917)	(2,606,673)
INVESTMENT INCOME			
9. Net investment income earned	1,529,629	919,601	3,933,141
10. Net realized capital gains (losses) less capital gains tax of \$(533,252)	141,331	1,055,342	(7,617,568)
11. Net investment gain (loss) (Lines 9 + 10)	1,670,960	1,974,943	(3,684,427)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$373 amount charged off \$18,073)	(17,700)	(16,660)	(65,963)
13. Finance and service charges not included in premiums	74,041	78,657	309,715
14. Aggregate write-ins for miscellaneous income	(2,175)	0	237
15. Total other income (Lines 12 through 14)	54,166	61,997	243,989
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,812,844	(513,977)	(6,047,111)
17. Dividends to policyholders	73,742	70,261	373,856
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,739,102	(584,238)	(6,420,967)
19. Federal and foreign income taxes incurred	397,252	(774,991)	(2,001,192)
20. Net income (Line 18 minus Line 19)(to Line 22)	1,341,850	190,753	(4,419,775)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	90,251,982	113,066,244	113,066,245
22. Net income (from Line 20)	1,341,850	190,753	(4,419,775)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$(2,460,206)	(4,775,693)	(7,885,511)	(20,913,363)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(504,061)	(55,469)	2,335,319
27. Change in nonadmitted assets	(1,892,179)	106,129	183,557
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(5,830,083)	(7,644,098)	(22,814,262)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	84,421,899	105,422,146	90,251,982
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income \ (Loss)	(2,175)	0	237
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(2,175)	0	237
3701.		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	11,897,377	53,639,873
2. Net investment income	1,667,595	4,637,751
3. Miscellaneous income	54,166	243,989
4. Total (Lines 1 to 3)	13,619,138	58,521,613
5. Benefit and loss related payments	7,173,916	25,350,169
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	7,945,549	28,605,504
8. Dividends paid to policyholders	73,742	373,856
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		2,486,243
10. Total (Lines 5 through 9)	15,193,207	56,815,772
11. Net cash from operations (Line 4 minus Line 10)	(1,574,069)	1,705,841
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,977,126	13,580,528
12.2 Stocks	11,355,778	59,681,776
12.3 Mortgage loans	0	0
12.4 Real estate	0	271,577
12.5 Other invested assets	20,427	168,377
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,063)	6,241
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,351,268	73,708,499
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,025,779	22,674,520
13.2 Stocks	12,306,026	52,849,147
13.3 Mortgage loans	0	0
13.4 Real estate	11,741	22,530
13.5 Other invested assets	52,733	395,545
13.6 Miscellaneous applications	7,154	27,292
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,403,433	75,969,034
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(12,052,165)	(2,260,535)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	(268,876)	(487,657)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(268,876)	(487,657)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(13,895,110)	(1,042,351)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	20,782,375	21,824,726
19.2 End of period (Line 18 plus Line 19.1)	6,887,265	20,782,375

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,301,468 and \$1,296,707 as of March 31, 2009 and 2008, respectively.

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Redeemable preferred stocks in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.
5. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 90-20 eligible securities or securities where the yield had become negative that are valued using the prospective method.
6. Real estate is stated at cost less accumulated depreciation.
7. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

- 1) When applying the retrospective method, the Company uses historical cash flows and has elected not to use book values as of January 1, 1994 as the cost for securities purchased prior to January 1, 1994.
- 2) Prepayment assumptions for mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

NOTES TO FINANCIAL STATEMENTS

- 3) The market values of bonds and preferred stocks are based upon closing prices of publicly traded issues. The market value of other issues was obtained from FT-Interactive, Reuters, Kenney Information Systems, Lehman Brothers, Bear Stearns, Bloomberg or independent security dealers.
- 4) The company has no negative yield situations requiring a change from the retrospective to prospective method.

E) Repurchase Agreements
Not applicable.

F) Real Estate
Not applicable.

G) Low-Income Housing Tax Credits
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

A) The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B) The Company did not recognize an impairment write down during 2008.

7. Investment Income

Due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A) The Components of the net deferred asset / (liability) at March 31 are as follows:

Gross deferred tax assets	\$ 7,248,724	5,408,465
Gross deferred tax liabilities	(1,059,231)	(10,272,677)
Net deferred tax asset / (liability)	6,189,493	(4,864,212)
Total deferred tax assets nonadmitted	2,068,644	0
Increase in deferred taxes nonadmitted	1,956,145	0

B) Unrecognized DTL's
Not applicable.

C) Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components at March 31, 2009 and 2008, respectively:

	<u>2009</u>	<u>2008</u>
Federal	\$ 397,252	(774,991)
Realized capital gains tax	(533,252)	(8,839)
Prior year under (over) accrual	<u>0</u>	<u>0</u>
Current year expense incurred	<u>(136,000)</u>	<u>(783,830)</u>

The main components of Deferred Tax Assets and Deferred Tax Liabilities at March 31, 2009 and December 31, 2008 are as follows:

	<u>2009</u>	<u>2008</u>
<u>Deferred Tax Assets</u>		
Unearned premium reserve	\$ 2,086,475	2,252,478
Loss and LAE reserves	1,102,028	1,060,596
Impairment of Stocks & Bonds	2,895,092	3,295,091
Investment in Partnership	327,766	327,766
Anticipated salvage / subrogation	307,276	307,276
Net operating loss carryforward	43,392	43,392
Other	<u>486,696</u>	<u>486,696</u>
Total Deferred Tax Assets	7,248,725	7,773,295
Total Deferred Tax Assets Nonadmitted	2,068,644	112,499
<u>Deferred Tax Liabilities</u>		
Common stocks	1,020,128	3,493,256
Bond market discount	14,225	14,225
Accrued dividends	<u>24,878</u>	<u>32,466</u>
Total Deferred Tax Liabilities	1,059,231	3,539,947
Net	6,189,494	4,223,348

D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments at March 31, 2009 and December 31, 2008 were the following:

NOTES TO FINANCIAL STATEMENTS

	<u>2009</u>	<u>2008</u>
Income tax expense computed at federal statutory rate	\$ 409,989	(1,366,266)
Change in non-admitted assets	(21,748)	(119,293)
Dividend received deduction (net of proration)	(208,759)	(306,810)
Tax exempt interest (net of proration)	(88,285)	(360,624)
Prior year true-up of deferred taxes	0	5,323
Over/Under accrual of prior year taxes	0	(20,140)
Other, net	<u>276,863</u>	<u>233,839</u>
Current year expense incurred	<u>368,060</u>	<u>(1,933,971)</u>
Federal and foreign taxes incurred	(136,000)	401,348
Change in net deferred income tax	<u>504,060</u>	<u>(2,335,319)</u>
	<u>368,060</u>	<u>(1,933,971)</u>

E) Operating Loss and Tax Credit Carryforwards

- At December 31, 2008 and 2007, the Company had unused operating loss carryforwards available of \$127,624 to offset against future taxable income.
- The amounts of federal income taxes incurred and available for recoupment in the event of future losses are:

Current year	\$ 421,488
First preceding year	3,221,383

F) Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.
- Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-K) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B) Defined Contribution Plan

The Company maintains a 401(k) / Profit Sharing Plan which covers substantially all officers and employees. Under this plan, the Company currently matches 25% of participants pre-tax contributions up to 10.5% of wages to the plan, the Company may contribute a percentage of participants taxable wage base without the requirement of a contribution by the participant and the Company may contribute a percentage of participants taxable wages based on the achievement of goals as stated in the employee incentive plan.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make.

C) Multiemployer Plans

Not applicable.

D) Consolidated / Holding Company Plans

Not applicable.

E&F) Postemployment Benefits and Compensated Absences

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6-7) Mutual Surplus & Advances

No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

8-9) Not applicable.

NOTES TO FINANCIAL STATEMENTS

10) Changes in Unassigned Funds at March 31, 2009 and December 31, 2008.

Description	Current Year Increase (Decrease) in Surplus	Prior Year Increase (Decrease) in Surplus
Unrealized gains and losses	(4,775,693)	(20,913,363)
Net deferred income taxes	(504,061)	2,110,604
Nonadmitted asset values	(1,892,179)	296,056
Other	0	0

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A) Transfers of Receivables reported as Sales

Not applicable.

B) Transfer and Servicing of Financial Assets

Not applicable.

C) Wash Sales

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) ASO Plans

Not applicable.

B) ASC Plans

Not applicable.

C) Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Other Items

A) Extraordinary Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

1. Certain 2006 balances have been reclassified to conform to the 2007 Annual Statement presentation.

D) Uncollectible Premiums Receivable

At March 31, 2009 the Company had admitted assets of \$7,424,000 in premiums receivable from agents and policyholders. The Company routinely assesses the collectibility of these receivables. Based on the Company experience, less than 2% of the balance may become uncollectible and the potential is not material to the Company's financial condition.

NOTES TO FINANCIAL STATEMENTS

E) Business Interruption Insurance Recoveries

Not applicable.

F) State Transferable Tax Credits

Not applicable.

G) Hybrid Securities

Not applicable.

H) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>	<u>Other-than-temporary impairment losses recognized to date</u>
\$3,496,509	\$1,595,013	\$1,595,013	\$1,961,553

21. Events Subsequent

Not applicable.

22. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	418,186	68,271	1,238,994	99,425	(820,808)	(31,154)
TOTAL	\$ 418,186	\$ 68,271	\$ 1,238,994	\$ 99,425	\$ (820,808)	\$ (31,154)

Direct Unearned Premium Reserve \$31,504,262.

D) Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the statement periods.

E) Commutation of Ceded Reinsurance

Not Applicable.

F) Retroactive Reinsurance

The Company was not involved in any retroactive reinsurance contracts.

G) Reinsurance Accounted for as a Deposit

Not applicable.

NOTES TO FINANCIAL STATEMENTS

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

24. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expense attributable to insured events of prior years.

25. Intercompany Pooling Arrangements

Not applicable.

26. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

27. Health Care Receivables

Not applicable.

28. Participating Policies

Not applicable.

29. Premium Deficiency Reserves

Not applicable.

30. High Deductibles

Not applicable.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

32. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

33. Subscriber Savings Accounts

Not applicable.

34. Multiple Peril Crop Insurance

Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:

- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2007
- 6.4 By what department or departments?
Rhode Island.....

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... Yes [] No [X]
- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended?..... Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$1,301,468		\$1,301,468	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,301,468		\$1,301,468	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
 If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America.....	MA5-100-17-06 17th Floor, Boston, MA 02110.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC File #801-22445.....	General Re- New England Asset Management.....	76 Batterson Park Road Farmington, CT 06032-3065.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL			0	0	0	0	0	0	0	0

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	626,007	599,077	268,506	241,124	1,163,037
8. Delaware	DE	N	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	312,303	318,250	133,421	83,879	638,134
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	4,819,740	5,618,894	2,422,802	3,083,691	11,120,478
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	627,617	659,590	932,360	807,774	1,581,915
31. New Jersey	NJ	L	2,551,870	2,522,049	1,418,777	1,239,069	6,539,682
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	1,038,129	1,085,780	223,140	176,990	1,788,039
34. North Carolina	NC	N	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	3,638,876	3,299,740	1,728,140	944,462	5,687,059
41. South Carolina	SC	N	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	551	551	0	16,803	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	8	13,615,093	14,103,931	7,127,146	6,593,792	28,518,344
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX		0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	669,816	354,830	53.0	87.1
2. Allied Lines	357,423	195,511	54.7	60.4
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	10,996,513	5,604,019	51.0	57.9
5. Commercial multiple peril	2,494,013	474,731	19.0	80.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	177,714	72,217	40.6	32.5
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	668,504	114,790	17.2	12.5
17.2 Other liability - claims-made			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability	441,825	126,083	28.5	50.3
19.3,19.4 Commercial auto liability	11,515		0.0	0.0
21. Auto physical damage	280,671	135,225	48.2	54.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	16,097,994	7,077,406	44.0	60.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	580,677	580,677	619,683
2. Allied Lines	308,950	308,950	330,141
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	8,680,089	8,680,089	9,040,079
5. Commercial multiple peril	2,483,377	2,483,377	2,582,664
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	121,053	121,053	159,308
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	601,630	601,630	688,415
17.2 Other liability - claims-made	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	504,428	504,428	403,372
19.3,19.4 Commercial auto liability	21,867	21,867	16,246
21. Auto physical damage	313,022	313,022	264,023
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	13,615,093	13,615,093	14,103,931
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2009 Loss and LAE Payments on Claims Reported as of Prior Year-End	2009 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2009 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2006 + Prior	6,366	5,348	11,714	1,457	78	1,535	5,135	59	3,637	8,831	226	(1,574)	(1,348)
2. 2007	2,949	3,018	5,967	383	3	386	2,764	101	2,024	4,889	198	(890)	(692)
3. Subtotals 2007 + Prior	9,315	8,366	17,681	1,840	81	1,921	7,899	160	5,661	13,720	424	(2,464)	(2,040)
4. 2008	7,326	9,697	17,023	3,693	245	3,938	3,910	381	5,865	10,156	277	(3,206)	(2,929)
5. Subtotals 2008 + Prior	16,641	18,063	34,704	5,533	326	5,859	11,809	541	11,526	23,876	701	(5,670)	(4,969)
6. 2009	XXX	XXX	XXX	XXX	2,786	2,786	XXX	4,189	6,665	10,854	XXX	XXX	XXX
7. Totals	16,641	18,063	34,704	5,533	3,112	8,645	11,809	4,730	18,191	34,730	701	(5,670)	(4,969)
8. Prior Year-End's Surplus As Regards Policyholders	90,252												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 4.2	2. (31.4)	3. (14.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (5.5)

13

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- | | |
|---|--------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.	 1 5 0 4 0 2 0 0 9 4 9 0 0 0 0 0 1
2.	 1 5 0 4 0 2 0 0 9 4 5 5 0 0 0 0 1
3.	 1 5 0 4 0 2 0 0 9 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,521,485	3,668,111
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	11,741	22,530
2.2 Additional investment made after acquisition.....		0
3. Current year change in encumbrances.....		0
4. Total gain (loss) on disposals.....		238,441
5. Deduct amounts received on disposals.....		271,577
6. Total foreign exchange change in book/adjusted carrying value.....		0
7. Deduct current year's other than temporary impairment recognized.....		0
8. Deduct current year's depreciation.....	33,588	136,020
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	3,499,638	3,521,485
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	3,499,638	3,521,485

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		0
2.2 Additional investment made after acquisition.....		0
3. Capitalized deferred interest and other.....		0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease).....		0
6. Total gain (loss) on disposals.....		0
7. Deduct amounts received on disposals.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		0
10. Deduct current year's other than temporary impairment recognized.....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,658,819	2,182,250
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		395,545
2.2 Additional investment made after acquisition.....	52,733	0
3. Capitalized deferred interest and other.....		0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease).....	(96,112)	156,168
6. Total gain (loss) on disposals.....		(879,865)
7. Deduct amounts received on disposals.....	20,427	168,377
8. Deduct amortization of premium and depreciation.....		26,902
9. Total foreign exchange change in book/adjusted carrying value.....		0
10. Deduct current year's other than temporary impairment recognized.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,595,013	1,658,819
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,595,013	1,658,819

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	117,838,683	152,519,533
2. Cost of bonds and stocks acquired.....	25,331,805	75,523,667
3. Accrual of discount.....	5,549	66,843
4. Unrealized valuation increase (decrease).....	(7,139,790)	(31,843,081)
5. Total gain (loss) on disposals.....	(389,859)	5,130,144
6. Deduct consideration for bonds and stocks disposed of.....	13,332,904	73,262,304
7. Deduct amortization of premium.....	138,188	586,130
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		9,709,989
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	122,175,296	117,838,683
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	122,175,296	117,838,683

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	80,456,361	13,632,244	15,939,020	(1,162,023)	76,987,562	0	0	80,456,361
2. Class 2 (a).....	0			1,031,068	1,031,068	0	0	0
3. Class 3 (a).....	0				0	0	0	0
4. Class 4 (a).....	0				0	0	0	0
5. Class 5 (a).....	80,000	0		(80,000)	0	0	0	80,000
6. Class 6 (a).....	195,000			115,000	310,000	0	0	195,000
7. Total Bonds	80,731,361	13,632,244	15,939,020	(95,955)	78,328,630	0	0	80,731,361
PREFERRED STOCK								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	80,731,361	13,632,244	15,939,020	(95,955)	78,328,630	0	0	80,731,361

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	5,286,165	XXX	5,285,388		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	18,678,128	472,507
2. Cost of short-term investments acquired	606,465	51,370,794
3. Accrual of discount.....	1,685	43
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....	(2,063)	0
6. Deduct consideration received on disposals.....	13,998,050	33,165,215
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,286,165	18,678,129
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	5,286,165	18,678,129

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE E-VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		18,960,486
2. Cost of cash equivalents acquired.....		48,968,480
3. Accrual of discount.....		119,427
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		6,240
6. Deduct consideration received on disposals.....		68,054,633
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Boiler..... 0199999 - Acquired by purchase	Warwick.....	Rhode Island.....	02/05/2009...	Emcor Services.....	11,471 11,471			
0399999 - Totals					11,471			

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales under Contract"

1 Description Of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11-9-10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

EO1

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisitions	Value of Land and Buildings
NONE								
3399999 Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	14	15	16	17	18
							Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
NONE																	
0599999 Totals																	

E02

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
99C004-70-4	Stonewell Fund LLC	Wilmington	DE	Stonewell		06/29/2007	11		52,733			0.642	
1599999	Joint Venture Interests - Common Stock - Unaffiliated								52,733			XXX	
3999999 – Total Unaffiliated									0	52,733	0	0	XXX
4099999 – Total Affiliated									0	0	0	0	XXX
4199999 Totals									0	52,733	0	0	XXX

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
990004-69-6	Stonewell Fund LLC	Wilmington	DE	Stonewell	06/01/2007	03/31/2009	20,427					0	20,427	20,427			0	0	
1599999	Joint Venture Interests - Common Stock - Unaffiliated						20,427						20,427	20,427					
3999999 – Total Unaffiliated							20,427	0	0	0	0	0	20,427	20,427	0	0	0	0	
4099999 – Total Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							20,427	0	0	0	0	0	20,427	20,427	0	0	0	0	

E03.1

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-JX-9	UNITED STATES TREASURY NOTE		01/22/2009	PARIBAS CORPORATION		3,035,181	3,000,000	1,402	1
0399999 - Total	- Bonds - U.S. Government					3,035,181	3,000,000	1,402	XXX
36967H-AH-0	FDIC GTD TLGP GENERAL ELEC CAP CORP		01/05/2009	GOLDMAN SACHS		2,998,050	3,000,000	0	1FE
452308-AF-6	ILLINOIS TOOL WORKS INC.		03/23/2009	BANK OF AMERICA		1,748,600	1,750,000	0	1FE
61757U-AH-3	FDIC GTD TLGP MORGAN STANLEY		01/14/2009	MORGAN STANLEY & CO.		1,999,160	2,000,000	0	1FE
74005P-AS-3	PRAXAIR INC.		03/23/2009	BANK OF AMERICA		1,495,260	1,500,000	0	1FE
822582-AF-9	SHELL INTERNATIONAL FIN.	R	03/18/2009	MORGAN STANLEY & CO.		1,749,528	1,750,000	0	1FE
3899999 - Total	- Bonds - Industrial, Misc.					9,990,598	10,000,000	0	XXX
8399997 - Total	- Bonds - Part 3					13,025,779	13,000,000	1,402	XXX
8399999 - Total	- Bonds					13,025,779	13,000,000	1,402	XXX
8999999 - Total	- Preferred Stocks					0	XXX	0	XXX
12686C-10-9	CABLEVISION SYSTEMS CORP CLA		01/29/2009	SANFORD BERNSTEIN	19,700,000	325,757	0	0	L
20825C-10-4	CONOCOPHILLIPS		01/23/2009	MERRILL LYNCH	4,200,000	196,989	0	0	L
25179M-10-3	DEVON ENERGY CORPORATION		03/13/2009	UBS WARBURG	5,600,000	253,360	0	0	L
26875P-10-1	EOG RESOURCES INC.		02/19/2009	VARIOUS	14,300,000	889,070	0	0	L
459200-10-1	INTL BUSINESS MACHINES CORPORATION		03/02/2009	MERRILL LYNCH	3,400,000	305,820	0	0	L
46625H-10-0	JP MORGAN CHASE & COMPANY		01/29/2009	MERRILL LYNCH	20,100,000	528,534	0	0	L
524901-10-5	LEGG MASON INC.		01/28/2009	MORGAN STANLEY & CO.	19,600,000	346,761	0	0	L
594918-10-4	MICROSOFT CORPORATION		01/23/2009	MORGAN STANLEY & CO.	23,800,000	413,161	0	0	L
651290-10-8	NEWFIELD EXPLORATION		02/17/2009	MORGAN STANLEY & CO.	8,200,000	168,953	0	0	L
651639-10-6	NEWMONT MINING CORP.		03/09/2009	VARIOUS	12,100,000	439,171	0	0	L
882508-10-4	TEXAS INSTRUMENTS INC.		01/23/2009	MERRILL LYNCH	9,000,000	130,465	0	0	L
88732J-20-7	TIME WARNER CABLE		03/27/2009	SPINOFF	9,613,683	281,632	0	0	L
91324P-10-2	UNITEDHEALTH GROUP INC.		01/23/2009	MERRILL LYNCH	28,300,000	748,405	0	0	L
949746-10-1	WELLS FARGO & COMPANY		03/30/2009	SANFORD BERNSTEIN	21,800,000	299,065	0	0	L
98385X-10-6	XTO ENERGY INC.		03/13/2009	VARIOUS	9,200,000	292,318	0	0	L
16941M-10-9	CHINA MOBILE LTD-SPON ADR	R	01/14/2009	CLSA	6,500,000	293,516	0	0	L
80105N-10-5	SANOFI-AVENTIS - ADR	R	01/23/2009	MERRILL LYNCH	14,700,000	441,803	0	0	L
9099999 - Total	- Common Stocks - Industrial, Misc.					6,354,779	XXX	0	XXX
464287-10-1	ISHARES S&P100 INDEX FUND		01/06/2009	ASSENT LLC	136,000	5,871	0	0	L
464287-18-4	ISHARES FTSE/XINHUA CHINA 25		03/05/2009	CLSA	64,000,000	1,594,810	0	0	L
464287-20-0	ISHARES S&P 500 INDEX FUND		02/19/2009	VARIOUS	18,900,000	1,525,515	0	0	L
464287-22-6	ISHARES BARCLAYS AGGREGATE		01/02/2009	ASSENT LLC	81,000	8,428	0	0	L
464287-23-4	ISHARES MSCI EMERGING MKT IN		01/06/2009	ASSENT LLC	77,000	1,913	0	0	L
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/06/2009	ASSENT LLC	93,000	4,160	0	0	L
464287-65-5	ISHARES RUSSELL 2000 INDEX FUND		01/02/2009	ASSENT LLC	52,000	2,544	0	0	L
78355W-10-6	RYDEX S&P EQUAL WEIGHT ETF		01/02/2009	ASSENT LLC	463,000	12,758	0	0	L
78462F-10-3	S & P 500 DEPOSITARY RECEIPTS		03/13/2009	VARIOUS	33,200,000	2,656,733	0	0	L
78463V-10-7	SPDR GOLD TRUST		01/23/2009	MERRILL LYNCH	1,600,000	138,516	0	0	L
9299999 - Total	- Common Stocks - Mutual Funds					5,951,248	XXX	0	XXX
9799997 - Total	- Common Stocks - Part 3					12,306,026	XXX	0	XXX
9799999 - Total	- Common Stocks					12,306,026	XXX	0	XXX
9899999 - Total	- Preferred and Common Stocks					12,306,026	XXX	0	XXX
9999999 - Totals						25,331,805	XXX	1,402	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

E04

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	22
										11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator
36241K-V7-0	GOVERNMENT MATL MTG ASSOCIATION #782438	03/01/2009	PAYDOWN		69,841	69,841	69,765	69,841	.0	.0	.0	.0	.0	69,841	.0	.0	.0	738	03/01/2038	1
36241K-V7-0	GOVERNMENT MATL MTG ASSOCIATION #782438	03/01/2009	PAYDOWN		62,447	62,448	62,380	62,447	.0	.0	.0	.0	.0	62,448	.0	.0	.0	557	04/01/2038	1
362950-K8-2	GOVERNMENT MATL MTG ASSOC #677219	03/01/2009	PAYDOWN		39,693	39,693	39,650	39,693	.0	.0	.0	.0	.0	39,693	.0	.0	.0	380	12/01/2037	1
13062P-WV-0	CALIFORNIA STATE BONDS - U.S. Governments	02/04/2009	GOLDMAN SACHS		1,185,724	1,110,000	1,242,474	1,149,728	.0	(2,223)	.0	(2,223)	.0	1,147,505	.0	38,219	38,219	16,619	05/01/2010	1FE
1799999	Bonds - U.S. States				1,185,724	1,110,000	1,242,474	1,149,728	.0	(2,223)	.0	(2,223)	.0	1,147,505	.0	38,219	38,219	16,619	05/01/2010	1FE
31371H-PC-6	FEDERAL NATIONAL MTG ASSOC #292519	03/01/2009	PAYDOWN		9,839	9,839	9,212	9,771	.0	.69	.0	.69	.0	9,839	.0	.0	.0	.87	04/01/2009	1
46246L-UK-4	LOWA FID AUTH SINGLE FAMILY REV TRIBOROUGH BR06 & TUNL	01/01/2009	SINKING FUND REDEMPTION		95,000	95,000	100,136	95,000	.0	.0	.0	.0	.0	95,000	.0	.0	.0	2,375	01/01/2038	1FE
896029-VS-8	AUSTRALIAN GOVERNMENT BONDS - U.S. Special Revenue and Special Assessment and all Non-guaranteed Obligations of	01/01/2009	SINKING FUND REDEMPTION		220,000	220,000	251,183	220,000	.0	.0	.0	.0	.0	220,000	.0	.0	.0	6,600	01/01/2012	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-guaranteed Obligations of				324,839	324,839	360,531	324,771	.0	.69	.0	.69	.0	324,839	.0	.0	.0	9,062	XXX	XXX
12669E-FX-9	COUNTRYWIDE HOME LOANS 03 J4 1A1	03/01/2009	PAYDOWN		54,280	54,280	53,601	54,280	.0	.16	.0	.16	.0	54,280	.0	.0	.0	468	03/01/2024	1FE
12669E-JL-1	COUNTRYWIDE HOME LOANS 03 J5 1A1	03/01/2009	PAYDOWN		65,955	65,955	67,669	66,092	.0	(137)	.0	(137)	.0	65,955	.0	.0	.0	691	08/01/2013	1FE
43812P-AC-6	HONDA AUTO RECV OWNER TR 06 1 A3	02/18/2009	PAYDOWN		174,345	174,345	173,964	174,281	.0	.64	.0	.64	.0	174,345	.0	.0	.0	1,029	02/18/2009	1FE
8999999	Bonds - Industrial and Miscel Laneaus				294,581	294,581	295,234	294,581	.0	(58)	.0	(58)	.0	294,581	.0	38,219	38,219	29,544	XXX	XXX
8999999	Total - Bonds				1,977,126	1,901,402	2,070,032	1,941,116	.0	(2,209)	.0	(2,209)	.0	1,938,907	.0	38,219	38,219	29,544	XXX	XXX
8999999	Total - Preferred Stocks				XXX	XXX	0	0	.0	.0	.0	.0	.0	0	.0	.0	.0	0	XXX	XXX
00200R-10-2	ATI&T INC	03/09/2009	PRIOR PERIOD INCOME		0	0	0	0	.0	.0	.0	.0	.0	0	.0	.0	.0	10	0	0
002824-10-0	ABBOTT LABORATORIES	02/15/2009	VARIOUS		342,633	342,633	339,249	352,242	(12,993)	.0	.0	(12,993)	.0	339,249	.0	3,385	3,385	864	0	0
060505-10-4	BANK OF AMERICA CORPORATION	01/15/2009	MERRILL LYNCH		336,243	336,243	61,521	567,537	(506,016)	.0	.0	(506,016)	.0	61,521	.0	274,723	274,723	0	0	0
166764-10-0	CHEVRON TEXACO CORPORATION	01/13/2009	CITIGROUP GLOBAL MARKETS		544,616	544,616	538,355	562,172	(23,817)	.0	.0	(23,817)	.0	538,355	.0	6,261	6,261	0	0	0
191216-10-0	COCOA COLA COMPANY	01/13/2009	CITIGROUP GLOBAL MARKETS		114,207	114,207	108,931	117,702	(8,771)	.0	.0	(8,771)	.0	108,931	.0	5,276	5,276	0	0	0
369604-10-3	GENERAL ELECTRIC COMPANY	03/04/2009	MORGAN STANLEY & CO		198,839	198,839	4,087	489,240	(485,153)	.0	.0	(485,153)	.0	4,087	.0	194,752	194,752	9,362	0	0
452308-10-9	ILLINOIS TOOL WORKS INC	01/07/2009	SANFORD BERNSTEIN		101,592	101,592	122,721	98,140	24,581	.0	.0	24,581	.0	122,721	.0	(21,130)	(21,130)	868	0	0
466254-10-0	JPMORGAN CHASE & COMPANY	01/31/2009	VARIOUS		360,794	360,794	28,994	599,811	(560,617)	.0	.0	(560,617)	.0	28,994	.0	331,800	331,800	7,106	0	0
478160-10-4	JUNIPER & JOHNSON	01/26/2009	UBS WARBURC		175,010	175,010	4,562	186,473	(180,911)	.0	.0	(180,911)	.0	4,562	.0	170,448	170,448	0	0	0
524901-10-5	LEGG WATSON INC	01/09/2009	PRIOR PERIOD INCOME		0	0	0	0	.0	.0	.0	.0	.0	0	.0	.0	.0	12,720	0	0
569331-10-7	MERCK & CO INC	01/02/2009	PRIOR PERIOD INCOME		0	0	0	0	.0	.0	.0	.0	.0	0	.0	.0	.0	0	0	0
713446-10-8	PERSCO INC	01/15/2009	CLSK		225,806	225,806	254,223	246,465	7,758	.0	.0	7,758	.0	254,223	.0	(28,417)	(28,417)	1,913	0	0
742719-10-9	PROCTER & GAMBLE COMPANY (THE)	01/15/2009	CLSK		313,289	313,289	307,946	340,010	(32,064)	.0	.0	(32,064)	.0	307,946	.0	5,343	5,343	0	0	0
887317-30-3	TIME WARNER INC	03/27/2009	RETURN OF CAPITAL		281,632	281,632	281,632	281,632	.0	.0	.0	.0	.0	281,632	.0	.0	.0	0	0	0
887324-20-7	TIME WARNER CABLE	03/26/2009	SHARES		18	18	43	43	.0	.0	.0	.0	.0	43	.0	(25)	(25)	21	0	0
902973-30-4	US BANCORP	01/20/2009	SANFORD BERNSTEIN		207,574	207,574	397,952	310,124	87,828	.0	.0	87,828	.0	397,952	.0	(190,378)	(190,378)	5,270	0	0
949746-10-1	WELLS FARGO & COMPANY	01/20/2009	CITIGROUP GLOBAL MARKETS		476,763	476,763	910,932	910,932	11,232	.0	.0	11,232	.0	922,164	.0	(445,402)	(445,402)	0	0	0
80105H-10-5	WALMART STORES INC	02/19/2009	MERRILL LYNCH		425,912	425,912	441,803	441,803	.0	.0	.0	.0	.0	441,803	.0	(15,890)	(15,890)	0	0	0
881624-20-9	TEVA PHARMACEUTICAL INDUSTRIES ADR	01/13/2009	SHARES		36	36	36	36	.0	.0	.0	.0	.0	36	.0	.0	.0	0	0	0
9099999	Common Stocks - Industrial and Miscel Laneaus				4,104,963	4,104,963	3,814,218	5,051,352	(1,678,942)	.0	.0	(1,678,942)	.0	3,814,218	.0	290,744	290,744	44,859	XXX	XXX
464288-84-8	ISHARES MSCI JAPAN SHARES S&P 100 INDEX	02/20/2009	CLSA		1,735,721	1,735,721	2,174,660	2,174,660	.0	.0	.0	.0	.0	2,174,660	.0	(438,939)	(438,939)	0	0	0
464287-10-1	FUND	01/09/2009	ASSENT LLC		128	128	184	130	54	.0	.0	54	.0	184	.0	(56)	(56)	0	0	0
464287-20-0	SHARES S&P 500 INDEX FUND	03/05/2009	VARIOUS		1,801,463	1,801,463	1,895,786	370,271	.0	.0	.0	.0	.0	1,895,786	.0	(94,324)	(94,324)	0	0	0
464287-22-6	SHARES BNYMAYS AGGREGATE	01/09/2009	ASSENT LLC		205	205	203	208	(5)	.0	.0	(5)	.0	203	.0	2	2	1	0	0
464287-23-4	ISHARES MSCI EMERGING MKT TN	02/19/2009	VARIOUS		135,767	135,767	157,110	152,342	4,768	.0	.0	4,768	.0	157,110	.0	(21,342)	(21,342)	0	0	0
464287-46-5	ISHARES MSCI EAFE INDEX FUND	01/09/2009	ASSENT LLC		88	88	142	90	52	.0	.0	52	.0	142	.0	(54)	(54)	0	0	0

STATEMENT AS OF MARCH 31, 2009 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interests/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator	
464287-65-5	1 SHARE RUSSELL 2000 INDEX FUND	01/09/2009	ASSENT LLC	1,000	.49	.68	.68	.49	.18	.0	.0	.0	.0	.0	.68	.0	.19	.(19)	.0		L
78355W-10-6	RYDEX S&P EQUAL WEIGHT ETF	01/09/2009	ASSENT LLC	11,000	.311	.478	.478	.306	.172	.0	.0	.0	.172	.0	.478	.0	.(167)	.(167)	.0		L
78462F-10-3	S & P 500 DEPOSITARY RECEIPTS	03/30/2009	VARIOUS	43,800,000	3,577,083	XXX	3,741,006	2,409,408	(87,715)	.0	.0	.0	(87,715)	.0	3,741,006	.0	(163,923)	(163,923)	1,511		L
97999999 - Common Stocks - Mutual Funds					7,250,815	XXX	7,969,637	5,107,464	(82,655)	.0	.0	.0	(82,655)	.0	7,969,637	.0	(718,822)	(718,822)	1,511		XXX
97999999 - Common Stocks - Part 4					11,355,778	XXX	11,783,855	10,158,822	(1,761,598)	.0	.0	.0	(1,761,598)	.0	11,783,855	.0	(428,078)	(428,078)	46,370		XXX
97999999 - Total - Common Stocks					11,355,778	XXX	11,783,855	10,158,822	(1,761,598)	.0	.0	.0	(1,761,598)	.0	11,783,855	.0	(428,078)	(428,078)	46,370		XXX
96999999 - Total - Preferred and Common Stocks					11,355,778	XXX	11,783,855	10,158,822	(1,761,598)	.0	.0	.0	(1,761,598)	.0	11,783,855	.0	(428,078)	(428,078)	46,370		XXX
99999999 Totals					13,332,904	XXX	13,853,888	12,099,938	(1,761,598)	(2,209)	0	0	(1,763,806)	0	13,722,763	0	(389,859)	(389,859)	75,915	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
					0	0	0
869999 Totals							