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PROPERTY AND CASUALTY COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2009

OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 0382 (Current Period), 0382 (Prior Period) NAIC Company Code 15040 Employer's ID Number 05-0204000

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue (Street and Number), Warwick, RI 02886-1802 (City or Town, State and Zip Code)

Main Administrative Office 340 East Avenue (Street and Number) Warwick, RI 02886-1802 (City or Town, State and Zip Code) 401-827-1800 (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 (Street and Number or P.O. Box), Providence, RI 02940-6066 (City or Town, State and Zip Code)

Primary Location of Books and Records 340 East Avenue (Street and Number) Warwick, RI 02886-1802 (City or Town, State and Zip Code) 401-827-1800-125 (Area Code) (Telephone Number

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen (Name) 401-827-1800-125 (Area Code) (Telephone Number) (Extension)

rsinnigen@providencemutual.com (E-Mail Address) 401-822-1872 (Fax Number)

OFFICERS

Name	Title	Name	Title
Sandra Glaser Parrillo	President	Richard Albert Sinnigen	Secretary
Earl Francis Cottam Jr.	Treasurer		

OTHER OFFICERS

Thomas Francis Burkart	Vice President	Dale Fogg Groves	Vice President
William Glen Arnold #	Vice President		

DIRECTORS OR TRUSTEES

Benjamin Pearce Harris III	John Parcher Nixon Jr.	Richard LeRoy Allen	Leslie Adams Gardner
Robert White Parsons	Mary Louise Fazzano	Sandra Glaser Parrillo	George Anthony Vecchione
Bradford Burnett Kopp	John Scott Lombardo #		

State of Rhode Island
County of Kent
ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo	Richard Albert Sinnigen	Earl Francis Cottam Jr.
President	Secretary	Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of August, 2009

Florence L. Gobin, Notery
10/18/2009

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	73,159,796		73,159,796	62,053,233
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	57,912,383		57,912,383	55,785,451
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ ..... encumbrances)	3,466,050		3,466,050	3,521,486
4.2 Properties held for the production of income (less $ ..... encumbrances)			0	0
4.3 Properties held for sale (less $ ..... encumbrances)			0	0
5. Cash ($ 2,326,590), cash equivalents ($ 0) and short-term investments ($ 6,396,580)	8,723,170		8,723,170	20,782,375
6. Contract loans (including $ ..... premium notes)			0	0
7. Other invested assets	1,694,000		1,694,000	1,658,819
8. Receivables for securities	3,241,551		3,241,551	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	148,196,950	0	148,196,950	143,801,364
11. Title plants less $ ..... charged off (for Title insurers only)			0	0
12. Investment income due and accrued	916,326		916,326	795,495
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	1,481,292	120,390	1,360,902	1,403,422
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	6,825,945		6,825,945	6,828,831
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	57,973		57,973	50,706
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	992,512		992,512	778,512
16.2 Net deferred tax asset	2,044,057		2,044,057	4,120,849
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software	370,997	279,986	91,011	123,429
19. Furniture and equipment, including health care delivery assets ($ .....)	429,603	429,603	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates			0	0
22. Health care ($ .....) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	5,203,661	600	5,203,061	5,063,489
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	166,519,316	830,579	165,688,737	162,966,097
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	166,519,316	830,579	165,688,737	162,966,097
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Other Assets	307,551	600	306,951	226,250
2302. Pools and Associations	4,896,110		4,896,110	4,837,239
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	5,203,661	600	5,203,061	5,063,489

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 9,511,594)	24,627,014	26,736,854
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	7,541,835	7,966,716
4. Commissions payable, contingent commissions and other similar charges	1,729,071	2,672,683
5. Other expenses (excluding taxes, licenses and fees)	747,687	979,688
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	100,451	282,317
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money $ and interest thereon $		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 1,271,843 and including warranty reserves of $)	30,993,422	33,124,676
10. Advance premium	942,847	755,545
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	26,821	160,301
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	34,028	10,722
15. Remittances and items not allocated	55,165	21,613
16. Provision for reinsurance	3,000	3,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities	4,786,610	0
21. Liability for amounts held under uninsured plans		0
22. Capital notes $ and interest thereon $		0
23. Aggregate write-ins for liabilities	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	71,587,951	72,714,115
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	71,587,951	72,714,115
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes		0
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)	94,100,786	90,251,982
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 $)		0
34.2 shares preferred (value included in Line 29 $)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	94,100,786	90,251,982
36. TOTALS	165,688,737	162,966,097
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 29,959,153)	32,088,975	32,648,726	65,086,911
1.2 Assumed (written $ 341,471)	375,052	387,193	778,563
1.3 Ceded (written $ 5,763,184)	5,795,332	5,554,996	11,416,405
1.4 Net (written $ 24,537,440)	26,668,695	27,480,923	54,449,069
DEDUCTIONS:			
2. Losses incurred (current accident year $ 15,028,179):			
2.1 Direct	10,838,794	15,158,770	28,467,585
2.2 Assumed	293,220	209,643	370,126
2.3 Ceded	187,277	449,204	937,859
2.4 Net	10,944,737	14,919,209	27,899,852
3. Loss adjustment expenses incurred	2,713,831	3,379,477	6,459,899
4. Other underwriting expenses incurred	10,534,419	10,861,285	22,695,992
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,192,987	29,159,971	57,055,743
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	2,475,708	(1,679,048)	(2,606,673)
INVESTMENT INCOME			
9. Net investment income earned	2,317,055	1,551,130	3,933,141
10. Net realized capital gains (losses) less capital gains tax of $ (1,643,717)	1,629,973	2,640,542	(7,617,568)
11. Net investment gain (loss) (Lines 9 + 10)	3,947,028	4,191,672	(3,684,427)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 1,814 amount charged off $ 34,115)	(32,301)	(33,010)	(65,963)
13. Finance and service charges not included in premiums	145,918	153,264	309,715
14. Aggregate write-ins for miscellaneous income	(6,600)	0	237
15. Total other income (Lines 12 through 14)	107,017	120,254	243,989
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,529,753	2,632,878	(6,047,111)
17. Dividends to policyholders	167,393	164,251	373,856
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,362,360	2,468,627	(6,420,967)
19. Federal and foreign income taxes incurred	1,429,717	(437,779)	(2,001,192)
20. Net income (Line 18 minus Line 19)(to Line 22)	4,932,643	2,906,406	(4,419,775)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	90,251,982	113,066,244	113,066,245
22. Net income (from Line 20)	4,932,643	2,906,406	(4,419,775)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 393,072	763,021	(12,280,501)	(20,913,363)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(1,796,219)	(447,026)	2,335,319
27. Change in nonadmitted assets	(50,641)	159,233	183,557
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,848,804	(9,661,888)	(22,814,262)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	94,100,786	103,404,356	90,251,982
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income \ (Loss)	(6,600)	0	237
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(6,600)	0	237
3701.		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	24,636,669	53,639,873
2. Net investment income	2,570,260	4,637,751
3. Miscellaneous income	107,017	243,989
4. Total (Lines 1 to 3)	27,313,946	58,521,613
5. Benefit and loss related payments	13,061,844	25,350,169
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	15,030,604	28,605,504
8. Dividends paid to policyholders	167,393	373,856
9. Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	0	2,486,243
10. Total (Lines 5 through 9)	28,259,841	56,815,772
11. Net cash from operations (Line 4 minus Line 10)	(945,895)	1,705,841
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	11,774,005	13,580,528
12.2 Stocks	28,281,459	59,681,776
12.3 Mortgage loans	0	0
12.4 Real estate	0	271,577
12.5 Other invested assets	34,352	168,377
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,181)	6,241
12.7 Miscellaneous proceeds	1,545,059	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,632,694	73,708,499
13. Cost of investments acquired (long-term only):		
13.1 Bonds	22,950,814	22,674,520
13.2 Stocks	29,480,935	52,849,147
13.3 Mortgage loans	0	0
13.4 Real estate	11,741	22,530
13.5 Other invested assets	89,078	395,545
13.6 Miscellaneous applications	0	27,292
13.7 Total investments acquired (Lines 13.1 to 13.6)	52,532,568	75,969,034
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,899,874)	(2,260,535)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(213,436)	(487,657)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(213,436)	(487,657)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(12,059,205)	(1,042,351)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	20,782,375	21,824,726
19.2 End of period (Line 18 plus Line 19.1)	8,723,170	20,782,375

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records it's investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by $1,301,468 and $1,296,707 as of June 30, 2009 and 2008, respectively.

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Redeemable preferred stocks in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.
5. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 90-20 eligible securities or securities where the yield had become negative that are valued using the prospective method.
6. Real estate is stated at cost less accumulated depreciation.
7. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) When applying the retrospective method, the Company uses historical cash flows and has elected not to use book values as of January 1, 1994 as the cost for securities purchased prior to January 1, 1994.
2) Prepayment assumptions for mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

NOTES TO FINANCIAL STATEMENTS

3) The market values of bonds and preferred stocks are based upon closing prices of publicly traded issues. The market value of other issues was obtained from FT-Interactive, Reuters, Kenney Information Systems, Lehman Brothers, Bear Stearns, Bloomberg or independent security dealers.
4) The company has no negative yield situations requiring a change from the retrospective to prospective method.

E) Repurchase Agreements
Not applicable.

F) Real Estate
Not applicable.

G) Low-Income Housing Tax Credits
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
A) The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
B) The Company did not recognize an impairment write down during 2008.

7. Investment Income
Due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes
A) The Components of the net deferred asset / (liability) at June 30 are as follows:

Gross deferred tax assets	$ 5,952,590	5,049,554
Gross deferred tax liabilities	(3,908,533)	(8,045,789)
Net deferred tax asset / (liability)	2,044,057	(2,996,235)
Total deferred tax assets nonadmitted	0	0
Inc/(Dec) in deferred taxes nonadmitted	(112,499)	0

B) Unrecognized DTL's
Not applicable.

C) Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components at June 30, 2009 and 2008, respectively:

	2009	2008
Federal	$ 1,429,717	(437,779)
Realized capital gains tax	(1,643,717)	807,779
Prior year under (over) accrual	0	0
Current year expense incurred	(214,000)	(370,000)

The main components of Deferred Tax Assets and Deferred Tax Liabilities at June 30, 2009 and December 31, 2008 are as follows:

	2009	2008
Deferred Tax Assets		
Unearned premium reserve	$ 2,107,551	2,252,478
Loss and LAE reserves	1,023,843	1,060,596
Impairment of Stocks & Bonds	1,656,066	3,295,091
Investment in Partnership	327,766	327,766
Anticipated salvage / subrogation	307,276	307,276
Net operating loss carryforward	43,392	43,392
Other	486,696	486,696
Total Deferred Tax Assets	5,952,590	7,773,295
Total Deferred Tax Assets Nonadmitted	0	112,499
Deferred Tax Liabilities		
Common stocks	3,866,605	3,493,256
Bond market discount	14,225	14,225
Accrued dividends	27,703	32,466
Total Deferred Tax Liabilities	3,908,533	3,539,947
Net	2,044,057	4,223,348

D) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments at June 30, 2009 and December 31, 2008 were the following:

NOTES TO FINANCIAL STATEMENTS

	2009	2008
Income tax expense computed at federal statutory rate	$ 1,604,339	(1,366,266)
Change in non-admitted assets	55,468	(119,293)
Dividend received deduction (net of proration)	(243,105)	(306,810)
Tax exempt interest (net of proration)	(162,111)	(360,624)
Prior year true-up of deferred taxes	0	5,323
Over/Under accrual of prior year taxes	0	(20,140)
Other, net	327,628	233,839
Current year expense incurred	1,582,219	(1,933,971)
Federal and foreign taxes incurred	(214,000)	401,348
Change in net deferred income tax	1,796,219	(2,335,319)
	1,582,219	(1,933,971)

E) Operating Loss and Tax Credit Carryforwards

1. At December 31, 2008 and 2007, the Company had unused operating loss carryforwards available of $127,624 to offset against future taxable income.

2. The amounts of federal income taxes incurred and available for recoupment in the event of future losses are:

Current year	$ 421,488
First preceding year	3,221,383

F) Consolidated Federal Income Tax Return
1. The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.
2. Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates
A) Nature of Relationships
The Company is not directly or indirectly owned or controlled by any other entity.

B-K) Not applicable.

11. Debt
Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans
A) Defined Benefit Plan
Not applicable.

B) Defined Contribution Plan
The Company maintains a 401(k) / Profit Sharing Plan which covers substantially all officers and employees. Under this plan, the Company currently matches 25% of participants pre-tax contributions up to 10.5% of wages to the plan, the Company may contribute a percentage of participants taxable wage base without the requirement of a contribution by the participant and the Company may contribute a percentage of participants taxable wages based on the achievement of goals as stated in the employee incentive plan.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make.

C) Multiemployer Plans
Not applicable.

D) Consolidated / Holding Company Plans
Not applicable.

E&F) Postemployment Benefits and Compensated Absences
Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
1-5) Not applicable.

6-7) Mutual Surplus & Advances
No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

8-9) Not applicable.

10) Changes in Unassigned Funds at June 30, 2009 and December 31, 2008.

NOTES TO FINANCIAL STATEMENTS

Description	Current Year Increase (Decrease) in Surplus	Prior Year Increase (Decrease) in Surplus
Unrealized gains and losses	763,021	(20,913,363)
Net deferred income taxes	(1,796,219)	2,335,319
Nonadmitted asset values	(50,641)	183,557
Other	0	0

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments
Not applicable.

B) Assessments
The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies
Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses
Not applicable.

E) All Other Contigencies
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases
The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A) Transfers of Receivables reported as Sales
Not applicable.

B) Transfer and Servicing of Financial Assets
Not applicable.

C) Wash Sales
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) ASO Plans
Not applicable.

B) ASC Plans
Not applicable.

C) Medicare or Similarly Structured Cost Based Reimbursement Contract
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators
Not applicable.

20. Other Items

A) Extraordinary Items
Not applicable.

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures
1. Certain 2006 balances have been reclassified to conform to the 2007 Annual Statement presentation.

D) Uncollectible Premiums Receivable
At June 30, 2009 the Company had admitted assets of $7,424,000 in premiums receivable from agents and policyholders. The Company routinely assesses the collectibility of these receivables. Based on the Company experience, less than 2% of the balance may become uncollectible and the potential is not material to the Company's financial condition.

NOTES TO FINANCIAL STATEMENTS

E) Business Interruption Insurance Recoveries
Not applicable.

F) State Transferable Tax Credits
Not applicable.

G) Hybrid Securities
Not applicable.

H) Subprime Mortgage Related Risk Exposure
The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

Cost	Book Adjusted Carrying Value	Fair Value	Other-than-temporary impairment losses recognized to date
$4,398,795	$1,557,377	$1,557,377	$2,841,418

21. Events Subsequent
Not applicable.

22. Reinsurance
A) Unsecured Reinsurance Recoverables
The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute
There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
All Other	407,923	66,040	1,271,843	101,565	(863,920)	(35,525)
TOTAL	$407,923	$ 66,040	$ 1,271,843	$ 101,565	$ (863,920)	$ (35,525)

Direct Unearned Premium Reserve $31,857,342.

D) Uncollectible Reinsurance
The Company has not written off any uncollectible reinsurance during the statement periods.

E) Commutation of Ceded Reinsurance
Not Applicable.

F) Retroactive Reinsurance
The Company was not involved in any retroactive reinsurance contracts.

G) Reinsurance Accounted for as a Deposit
Not applicable.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination
The Company was not involved in any retrospectively rated contracts during the statement periods.

NOTES TO FINANCIAL STATEMENTS

24. Change in Incurred Losses and Loss Adjustment Expenses
There have been no changes in the provision for incurred loss and loss adjustment expense attributable to insured events of prior years.

25. Intercompany Pooling Arrangements
Not applicable.

26. Structured Settlements
The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

27. Health Care Receivables
Not applicable.

28. Participating Policies
Not applicable.

29. Premium Deficiency Reserves
Not applicable.

30. High Deductibles
Not applicable.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not applicable.

32. Asbestos/Environmental Reserves
The Company has minor exposure to asbestos and / or environmental claims.

33. Subscriber Savings Accounts
Not applicable.

34. Multiple Peril Crop Insurance
Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2007

6.4 By what department or departments?

Rhode Island.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 1,301,468	$ 1,301,468
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,301,468	$ 1,301,468
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America	MA5-100-17-06, 100 Federal St., 17th Floor Boston, MA 02110

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC File# 801-22445	General Re-New England Asset Management	76 Batterson Park Road Farmington, CT 06032-3065

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

SCHEDULE F—CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		AFFILIATES		
		US INSURERS		
30058	75-1444207	SCOR Reinsurance Company	New York, NY	Yes
		POOLS AND ASSOCIATIONS		
		ALL OTHER INSURERS		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N		0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	N		0		0		0
7. Connecticut CT	L	1,242,013	1,187,697	375,214	761,457	908,595	1,694,411
8. Delaware DE	N		0		0		0
9. District of Columbia DC	N		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	N		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	N		0		0		0
15. Indiana IN	N		0		0		0
16. Iowa IA	N		0		0		0
17. Kansas KS	N		0		0		0
18. Kentucky KY	N		0		0		0
19. Louisiana LA	N		0		0		0
20. Maine ME	L	668,453	661,727	295,491	191,747	540,023	447,285
21. Maryland MD	N		0		0		0
22. Massachusetts MA	L	10,549,906	12,301,559	4,715,445	6,583,419	10,417,830	11,331,257
23. Michigan MI	N		0		0		0
24. Minnesota MN	N		0		0		0
25. Mississippi MS	N		0		0		0
26. Missouri MO	N		0		0		0
27. Montana MT	N		0		0		0
28. Nebraska NE	N		0		0		0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	L	1,478,750	1,569,554	1,259,188	1,521,790	1,418,621	2,012,407
31. New Jersey NJ	L	5,782,938	5,748,111	2,954,014	2,820,556	5,614,848	5,869,191
32. New Mexico NM	N		0		0		0
33. New York NY	L	2,285,000	2,280,195	791,810	304,696	1,330,359	1,359,511
34. North Carolina NC	N		0		0		0
35. North Dakota ND	N		0		0		0
36. Ohio OH	N		0		0		0
37. Oklahoma OK	N		0		0		0
38. Oregon OR	N		0		0		0
39. Pennsylvania PA	N		0		0		0
40. Rhode Island RI	L	7,949,299	7,374,378	2,813,101	2,036,698	5,972,339	5,296,685
41. South Carolina SC	N		0		0		0
42. South Dakota SD	N		0		0		0
43. Tennessee TN	N		0		0		0
44. Texas TX	N		0		0		0
45. Utah UT	N		0		0		0
46. Vermont VT	L	2,794	5,184		16,803		0
47. Virginia VA	N		0		0		0
48. Washington WA	N		0		0		0
49. West Virginia WV	N		0		0		0
50. Wisconsin WI	N		0		0		0
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 8	29,959,153	31,128,405	13,204,263	14,237,166	26,202,615	28,010,747
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	1,329,741	450,368	33.9	57.9
2.	Allied Lines	712,227	264,682	37.2	50.9
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	21,902,446	7,780,246	35.5	48.8
5.	Commercial multiple peril	4,977,609	746,635	15.0	43.4
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	346,868	156,250	45.0	24.6
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	1,317,755	427,926	32.5	16.9
17.2	Other liability - claims-made			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability	898,452	812,243	90.4	49.4
19.3,19.4	Commercial auto liability	28,259	0	0.0	0.0
21.	Auto physical damage	575,618	200,444	34.8	35.5
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	32,088,975	10,838,794	33.8	46.4
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	655,088	1,235,765	1,329,120
2.	Allied Lines	358,694	667,644	706,456
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	11,009,627	19,689,716	20,554,191
5.	Commercial multiple peril	2,595,156	5,078,533	5,312,950
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	168,443	289,496	368,046
10.	Financial guaranty	0		0
11.1	Medical professional liability - occurrence	0		0
11.2	Medical professional liability - claims-made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability - occurrence	695,528	1,297,158	1,463,901
17.2	Other liability - claims-made	0		0
18.1	Products liability - occurrence	0		0
18.2	Products liability - claims-made	0		0
19.1,19.2	Private passenger auto liability	509,121	1,013,549	824,964
19.3,19.4	Commercial auto liability	23,787	45,654	25,405
21.	Auto physical damage	328,616	641,638	543,372
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	16,344,060	29,959,153	31,128,405
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2009 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2009 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2009 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2006 + Prior	6,366	5,348	11,714	2,318	113	2,431	4,342	85	3,455	7,882	294	(1,695)	(1,401)
2. 2007	2,949	3,018	5,967	1,046	38	1,084	2,404	153	1,996	4,553	501	(831)	(330)
3. Subtotals 2007 + Prior	9,315	8,366	17,681	3,364	151	3,515	6,746	238	5,451	12,435	795	(2,526)	(1,731)
4. 2008	7,326	9,697	17,023	4,872	450	5,322	3,140	270	3,264	6,674	686	(5,713)	(5,027)
5. Subtotals 2008 + Prior	16,641	18,063	34,704	8,236	601	8,837	9,886	508	8,715	19,109	1,481	(8,239)	(6,758)
6. 2009	XXX	XXX	XXX	XXX	7,356	7,356	XXX	3,709	9,351	13,060	XXX	XXX	XXX
7. Totals	16,641	18,063	34,704	8,236	7,957	16,193	9,886	4,217	18,066	32,169	1,481	(8,239)	(6,758)
8. Prior Year-End's Surplus As Regards Policyholders	90,252												

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 8.9	2. (45.6)	3. (19.5)

Col. 13, Line 7 As a % of Col. 1 Line 8
4. (7.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

		RESPONSE
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

2.

3.

Bar Code:

1. 1 5 0 4 0 2 0 0 9 4 9 0 0 0 0 0 2

2. 1 5 0 4 0 2 0 0 9 4 5 5 0 0 0 0 2

3. 1 5 0 4 0 2 0 0 9 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,521,485	3,668,111
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	11,741	22,530
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		238,441
5. Deduct amounts received on disposals		271,577
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	67,176	136,020
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,466,050	3,521,485
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	3,466,050	3,521,485

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,658,819	2,182,250
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		395,545
2.2 Additional investment made after acquisition	89,078	0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(19,545)	156,168
6. Total gain (loss) on disposals		(879,865)
7. Deduct amounts received on disposals	34,352	168,377
8. Deduct amortization of premium and depreciation		26,902
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,694,000	1,658,819
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,694,000	1,658,819

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	117,838,683	152,519,533
2. Cost of bonds and stocks acquired	52,431,749	75,523,667
3. Accrual of discount	13,316	66,843
4. Unrealized valuation increase (decrease)	1,175,634	(31,843,081)
5. Total gain (loss) on disposals	(11,563)	5,130,144
6. Deduct consideration for bonds and stocks disposed of	40,055,464	73,262,304
7. Deduct amortization of premium	320,176	586,130
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		9,709,989
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	131,072,179	117,838,683
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	131,072,179	117,838,683

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	76,987,562	16,079,295	14,617,632	(168,868)	76,987,562	78,280,357	0	80,456,362
2. Class 2 (a)	1,031,068			(5,049)	1,031,068	1,026,019	0	0
3. Class 3 (a)	0				0	0	0	0
4. Class 4 (a)	0				0	0	0	0
5. Class 5 (a)	0				0	0	0	80,000
6. Class 6 (a)	310,000		80,000	20,000	310,000	250,000	0	195,000
7. Total Bonds	78,328,630	16,079,295	14,697,632	(153,917)	78,328,630	79,556,376	0	80,731,362
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0				0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	78,328,630	16,079,295	14,697,632	(153,917)	78,328,630	79,556,376	0	80,731,362

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....; NAIC 2 $.....; NAIC 3 $.....; NAIC 4 $.....; NAIC 5 $.....; NAIC 6 $.....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	6,396,580	XXX	6,396,580	196	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,678,128	472,507
2. Cost of short-term investments acquired	6,760,725	51,370,794
3. Accrual of discount	1,987	43
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals	(2,180)	0
6. Deduct consideration received on disposals	19,042,080	33,165,215
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,396,580	18,678,129
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	6,396,580	18,678,129

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE E-VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		18,960,486
2. Cost of cash equivalents acquired		48,968,480
3. Accrual of discount		119,427
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		6,240
6. Deduct consideration received on disposals		68,054,633
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
99C004-70-4	Stonewell Fund LLC	Wilmington	DE	Stonewell		06/29/2007	11		36,345			0.642
1599999 - Joint Venture Interests - Common Stock - Unaffiliated									36,345			XXX
3999999 – Total Unaffiliated								0	36,345	0	0	XXX
4099999 – Total Affiliated								0	0	0	0	XXX
4199999 Totals								0	36,345	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
99C004-69-6	Stonewell Fund LLC	Wilmington	DE	Stonewell	06/01/2007	06/30/2009	13,925					0		13,925	13,925			0	
1599999 - Joint Venture Interests - Common Stock - Unaffiliated							13,925							13,925	13,925				
3999999 – Total Unaffiliated							13,925	0	0	0	0	0	0	13,925	13,925	0	0	0	0
4099999 – Total Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							13,925	0	0	0	0	0	0	13,925	13,925	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
20825C-AT-1	CONOCOPHILLIPS		06/23/2009	WACHOVIA CAPITAL MARKETS		1,278,725	1,250,000	5,590	1FE
589331-AP-2	MERCK & CO INC		06/30/2009	BARCLAYS CAPITAL		1,524,660	1,500,000	1,833	1FE
717081-DA-8	PFIZER INC		05/29/2009	BARCLAYS CAPITAL		1,080,780	1,000,000	10,254	1FE
771196-AQ-5	ROCHE HLDGS INC		06/10/2009	BANK OF AMERICA		1,820,088	1,750,000	26,736	1FE
05565Q-BL-1	BP CAPITAL MARKETS PLC	F	05/29/2009	BARCLAYS CAPITAL		2,474,125	2,500,000	6,293	1FE
85771S-AA-4	STATOILHYDRO ASA	F	04/16/2009	BANK OF AMERICA		1,746,658	1,750,000	0	1FE
3899999 - Total - Bonds - Industrial, Misc.						9,925,035	9,750,000	50,707	XXX
8399997 - Total - Bonds - Part 3						9,925,035	9,750,000	50,707	XXX
8399999 - Total - Bonds						9,925,035	9,750,000	50,707	XXX
8999999 - Total - Preferred Stocks						0	XXX	0	XXX
025816-10-9	AMERICAN EXPRESS COMPANY		04/01/2009	BARCLAYS CAPITAL	15,100.000	217,209		0	L
25179M-10-3	DEVON ENERGY CORPORATION		04/01/2009	BARCLAYS CAPITAL	6,600.000	304,541		0	L
428236-10-3	HEWLETT-PACKARD COMPANY		06/29/2009	MERRILL LYNCH	4,400.000	171,495		0	L
459200-10-1	INTL BUSINESS MACHINES CORPORATION		06/29/2009	VARIOUS	5,400.000	555,272		0	L
582839-10-6	MEAD JOHNSON NUTRITION CO-A		06/30/2009	MERRILL LYNCH	10,900.000	342,695		0	L
594918-10-4	MICROSOFT CORPORATION		06/29/2009	MERRILL LYNCH	14,700.000	350,391		0	L
651639-10-6	NEWMONT MINING CORP		06/29/2009	MERRILL LYNCH	9,300.000	395,012		0	L
742718-10-9	PROCTER & GAMBLE COMPANY (THE)		06/30/2009	MERRILL LYNCH	9,300.000	476,212		0	L
008474-10-8	AGNICO-EAGLE MINES LTD	I	06/29/2009	VARIOUS	13,200.000	698,352		0	L
9099999 - Total - Common Stocks - Industrial, Misc.						3,511,180	XXX	0	XXX
464286-84-8	ISHARES MSCI JAPAN		05/20/2009	BARCLAYS CAPITAL	15,500.000	143,863		0	L
464287-10-1	ISHARES S&P100 INDEX FUND		06/30/2009	VARIOUS	12,639.000	543,347		0	L
464287-18-4	ISHARES FTSE/XINHUA CHINA 25		04/01/2009	CLSA	9,200.000	268,767		0	L
464287-20-0	ISHARES S&P 500 INDEX FUND		05/05/2009	VARIOUS	31,000.000	2,693,250		0	L
464287-22-6	ISHARES BARCLAYS AGGREGATE		01/02/2009	ASSENT LLC	164.000	17,064		0	L
464287-23-4	ISHARES MSCI EMERGING MKT IN		01/02/2009	ASSENT LLC	104.000	2,583		0	L
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/02/2009	ASSENT LLC	173.000	7,738		0	L
464287-62-2	ISHARES RUSSELL 1000 INDEX		06/05/2009	BARCLAYS CAPITAL	89,300.000	4,631,402		0	L
464287-65-5	ISHARES RUSSELL 2000 INDEX FUND		01/02/2009	ASSENT LLC	106.000	5,185		0	L
595635-10-3	S&P 400 MIDCAP DEPOSITARY RECEIPTS		06/05/2009	BARCLAYS CAPITAL	1,700.000	184,798		0	L
78355W-10-6	RYDEX S&P EQUAL WEIGHT ETF		01/02/2009	ASSENT LLC	940.000	25,901		0	L
78462F-10-3	S & P 500 DEPOSITARY RECEIPTS		06/29/2009	VARIOUS	22,700.000	1,956,289		0	L
78463V-10-7	SPDR GOLD TRUST		05/18/2009	VARIOUS	12,400.000	1,117,151		0	L
81369Y-80-3	TECHNOLOGY SELECT SPDR FUND		05/27/2009	CLSA	118,500.000	2,066,391		0	L
9299999 - Total - Common Stocks - Mutual Funds						13,663,729	XXX	0	XXX
9799997 - Total - Common Stocks - Part 3						17,174,909	XXX	0	XXX
9799999 - Total - Common Stocks						17,174,909	XXX	0	XXX
9899999 - Total - Preferred and Common Stocks						17,174,909	XXX	0	XXX
9999999 - Totals						27,099,944	XXX	50,707	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36241K-V7-0	GOVERNMENT NATL MTG ASSOCIATION #782438		06/01/2009	PAYDOWN		168,003	168,003	167,820	167,996	0	8	0	8	0	168,003	0	0	0	3,537	03/01/2038	1
36241K-VV-7	GOVERNMENT NATL MTG ASSOCIATION #782428		06/01/2009	PAYDOWN		122,779	122,779	122,645	122,775	0	5	0	5	0	122,779	0	0	0	2,639	04/01/2038	1
36295Q-K8-2	GOVERNMENT NATL MTG ASSOC #677219		06/01/2009	PAYDOWN		168,592	168,592	168,407	168,588	0	3	0	3	0	168,592	0	0	0	3,985	12/01/2037	1
0399999 - Bonds - U.S. Governments						459,375	459,375	458,872	459,358	0	16	0	16	0	459,375	0	0	0	10,161	XXX	XXX
31371H-PC-6	FEDERAL NATIONAL MTG ASSOC #252519		04/01/2009	PAYDOWN		844	844	790	829	0	15	0	15	0	844	0	0	0	15	04/01/2009	1
649706-M8-8	NEW YORK CITY NY MUN WTR FIN AUTH		06/15/2009	SINKING FUND REDEMPTION		850,000	850,000	1,068,807	850,621	0	(621)	0	(621)	0	850,000	0	0	0	31,875	06/15/2011	1FE
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						850,844	850,844	1,069,597	851,450	0	(606)	0	(606)	0	850,844	0	0	0	31,890	XXX	XXX
12669E-FX-9	COUNTRYWIDE HOME LOANS 03 J4 1A1		06/01/2009	PAYDOWN		168,480	168,480	166,374	168,116	0	363	0	363	0	168,480	0	0	0	3,162	03/01/2024	1FE
12669E-JL-1	COUNTRYWIDE HOME LOANS 03 J5 1A1		06/01/2009	PAYDOWN		103,371	103,371	106,056	104,433	0	(1,062)	0	(1,062)	0	103,371	0	0	0	2,330	08/01/2013	1FE
24424D-AA-7	FDIC GTD TLGP JOHN DEERE CAPITAL CORP		05/28/2009	BANK OF AMERICA		3,085,020	3,000,000	2,993,070	2,993,133	0	795	0	795	0	2,993,928	0	91,092	91,092	39,052	06/19/2012	1FE
36967H-AH-0	FDIC GTD TLGP GENERAL ELEC CAP CORP		05/28/2009	CITIGROUP GLOBAL MARKETS		3,025,470	3,000,000	2,998,050	0	0	200	0	200	0	2,998,250	0	27,220	27,220	26,400	06/08/2012	1FE
499040-AP-8	KNIGHT-RIDDER INC		06/05/2009	CITIGROUP GLOBAL MARKETS		102,500	500,000	80,000	80,000	0	0	0	0	0	80,000	0	22,500	22,500	22,281	09/01/2017	6FE
61757U-AH-3	FDIC GTD TLGP MORGAN STANLEY		05/28/2009	CITIGROUP GLOBAL MARKETS		2,001,820	2,000,000	1,999,160	0	0	77	0	77	0	1,999,237	0	2,583	2,583	14,300	06/20/2012	1FE
3899999 - Bonds - Industrial and Miscellaneous						8,486,661	8,771,851	8,342,710	3,345,682	0	373	0	373	0	8,343,265	0	143,395	143,395	107,525	XXX	XXX
8399997 - Bonds - Part 4						9,796,879	10,082,069	9,871,179	4,656,490	0	(217)	0	(217)	0	9,653,484	0	143,395	143,395	149,577	XXX	XXX
8399999 - Total - Bonds						9,796,879	10,082,069	9,871,179	4,656,490	0	(217)	0	(217)	0	9,653,484	0	143,395	143,395	149,577	XXX	XXX
8999999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00846U-10-1	AGILENT TECHNOLOGIES INC.		06/05/2009	BARCLAYS CAPITAL	6,700.000	133,565		104,721	104,721	0	0	0	0	0	104,721	0	28,844	28,844	0		L
025816-10-9	AMERICAN EXPRESS COMPANY		05/01/2009	SANFORD BERNSTEIN	55,400.000	1,363,719		1,628,057	1,027,670	600,387	0	0	600,387	0	1,628,057	0	(264,338)	(264,338)	19,944		L
03076C-10-6	AMERIPRISE FINANCIAL INC.		06/05/2009	BARCLAYS CAPITAL	15,900.000	471,688		371,424	371,424	0	0	0	0	0	371,424	0	100,264	100,264	5,406		L
057224-10-7	BAKER-HUGHES INC.		06/05/2009	BARCLAYS CAPITAL	19,700.000	774,198		631,779	631,779	0	0	0	0	0	631,779	0	142,419	142,419	5,910		L
12686C-10-9	CABLEVISION SYSTEMS CORP CLA		06/09/2009	VARIOUS	44,600.000	856,414		978,854	419,316	233,781	0	0	233,781	0	978,854	0	(122,440)	(122,440)	8,920		L
17275R-10-2	CISCO SYSTEMS INC.		06/05/2009	BARCLAYS CAPITAL	9,100.000	180,032		148,330	148,330	0	0	0	0	0	148,330	0	31,702	31,702	0		L
28336L-10-9	EL PASO CORPORATION		04/07/2009	PRIOR PERIOD INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1,834		L
297602-10-4	ETHAN ALLEN INTERIORS INC.		06/05/2009	BARCLAYS CAPITAL	1,000.000	13,156		14,370	14,370	0	0	0	0	0	14,370	0	(1,214)	(1,214)	350		L
369604-10-3	GENERAL ELECTRIC COMPANY		04/27/2009	PRIOR PERIOD INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	9,362		L
46069S-10-9	INTERSIL CORP.		06/05/2009	BARCLAYS CAPITAL	1,800.000	21,909		16,542	16,542	0	0	0	0	0	16,542	0	5,367	5,367	432		L
478160-10-4	JOHNSON & JOHNSON		04/01/2009	BARCLAYS CAPITAL	14,200.000	749,495		20,706	849,586	(828,880)	0	0	(828,880)	0	20,706	0	728,788	728,788	6,532		L
651639-10-6	NEWMONT MINING CORP.		04/07/2009	BARCLAYS CAPITAL	5,400.000	231,004		199,652	0	0	0	0	0	0	199,652	0	31,353	31,353	200		L
861642-10-6	STONE ENERGY CORPORATION		06/05/2009	BARCLAYS CAPITAL	1,100.000	9,569		12,122	12,122	0	0	0	0	0	12,122	0	(2,553)	(2,553)	0		L
887317-30-3	TIME WARNER INC.		06/15/2009	VARIOUS	24,000.000	563,803		535,622	547,841	(12,218)	0	0	(12,218)	0	535,622	0	28,181	28,181	9,000		L
88732J-20-7	TIME WARNER CABLE		05/27/2009	VARIOUS	25,700.687	848,148		1,647,031	1,653,839	(6,808)	0	0	(6,808)	0	1,647,031	0	(798,883)	(798,883)	791,838		L
902973-30-4	US BANCORP.		04/07/2009	BARCLAYS CAPITAL	8,300.000	121,195		266,371	207,583	58,788	0	0	58,788	0	266,371	0	(145,176)	(145,176)	3,943		L
939640-10-8	WASHINGTON POST -CL B		06/05/2009	BARCLAYS CAPITAL	400.000	143,312		156,100	156,100	0	0	0	0	0	156,100	0	(12,788)	(12,788)	1,720		L
949746-10-1	WELLS FARGO & COMPANY		04/07/2009	SANFORD BERNSTEIN	29,600.000	442,796		748,349	787,116	(78,551)	0	0	(78,551)	0	748,349	0	(305,553)	(305,553)	9,078		L
98385X-10-6	XTO ENERGY INC.		05/05/2009	BARCLAYS CAPITAL	9,200.000	348,451		312,022	303,322	(10,750)	0	0	(10,750)	0	312,022	0	36,429	36,429	2,182		L
16941M-10-9	CHINA MOBILE LTD-SPON ADR	R	04/01/2009	CLSA	6,500.000	281,600		293,516	0	0	0	0	0	0	293,516	0	(11,916)	(11,916)	0		L
654902-20-4	NOKIA CORP SPON ADR	R	06/05/2009	BARCLAYS CAPITAL	15,700.000	239,188		244,920	244,920	0	0	0	0	0	244,920	0	(5,732)	(5,732)	8,570		L
69832A-20-5	PANASONIC CORP - SPON ADR	R	06/08/2009	VARIOUS	10,100.000	141,849		125,644	125,644	0	0	0	0	0	125,644	0	16,205	16,205	785		L
G9144P-10-5	TYCO ELECTRONICS LTD.	R	04/07/2009	BARCLAYS CAPITAL	13,500.000	162,776		218,835	218,835	0	0	0	0	0	218,835	0	(56,059)	(56,059)	2,160		L
H89128-10-4	TYCO INTERNATIONAL LTD.	R	06/05/2009	BARCLAYS CAPITAL	12,575.000	351,341		271,620	271,620	0	0	0	0	0	271,620	0	79,721	79,721	5,108		L
9099999 - Common Stocks - Industrial and Miscellaneous						8,449,210	XXX	8,946,586	8,112,679	(44,251)	0	0	(44,251)	0	8,946,586	0	(497,376)	(497,376)	893,273	XXX	XXX
464286-84-8	ISHARES MSCI JAPAN		06/05/2009	BARCLAYS CAPITAL	52,000.000	482,464		498,160	498,160	0	0	0	0	0	498,160	0	(15,696)	(15,696)	0		L
464287-10-1	ISHARES S&P100 INDEX FUND		01/09/2009	ASSENT LLC	4.000	170		245	173	72	0	0	72	0	245	0	(75)	(75)	0		L
464287-18-4	ISHARES FTSE/XINHUA CHINA 25		06/30/2009	MERRILL LYNCH	35,200.000	1,344,704		982,846	296,718	19,882	0	0	19,882	0	982,846	0	361,858	361,858	11,487		L
464287-20-0	ISHARES S&P 500 INDEX FUND		06/05/2009	VARIOUS	24,800.000	2,335,219		2,240,735	1,860,386	0	0	0	0	0	2,240,735	0	94,484	94,484	11,467		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
464287-22-6	ISHARES BARCLAYS AGGREGATE		01/09/2009	ASSENT LLC	3.000	308		305	313	(7)	0	0	(7)	0	305	0	3	3	4		L
464287-23-4	ISHARES MSCI EMERGING MKT IN		04/13/2009	VARIOUS	23,202.000	648,128		593,358	579,354	14,004	0	0	14,004	0	593,358	0	54,770	54,770	0		L
464287-46-5	ISHARES MSCI EAFE INDEX FUND		01/09/2009	ASSENT LLC	3.000	132		213	135	79	0	0	79	0	213	0	(81)	(81)	0		L
464287-65-5	ISHARES RUSSELL 2000 INDEX FUND		01/09/2009	ASSENT LLC	2.000	97		135	98	37	0	0	37	0	135	0	(38)	(38)	0		L
78355W-10-6	RYDEX S&P EQUAL WEIGHT ETF		01/09/2009	ASSENT LLC	14.000	396		609	389	219	0	0	219	0	609	0	(213)	(213)	0		L
78462F-10-3	S & P 500 DEPOSITARY RECEIPTS		05/11/2009	VARIOUS	8,000.000	733,780		699,883	0	0	0	0	0	0	699,883	0	33,896	33,896	2,190		L
78463V-10-7	SPDR GOLD TRUST		06/29/2009	VARIOUS	19,900.000	1,780,156		1,629,118	882,504	(122,796)	0	0	(122,796)	0	1,629,118	0	151,039	151,039	0		L
81369Y-80-3	TECHNOLOGY SELECT SPDR FUND		06/29/2009	MERRILL LYNCH	63,000.000	1,150,917		1,098,588	0	0	0	0	0	0	1,098,588	0	52,330	52,330	0		L
9299999 - Common Stocks - Mutual Funds						8,476,471	XXX	7,744,194	4,118,230	(88,511)	0	0	(88,511)	0	7,744,194	0	732,277	732,277	25,147	XXX	XXX
9799997 - Common Stocks - Part 4						16,925,681	XXX	16,690,781	12,230,909	(132,762)	0	0	(132,762)	0	16,690,781	0	234,901	234,901	918,420	XXX	XXX
9799999 - Total - Common Stocks						16,925,681	XXX	16,690,781	12,230,909	(132,762)	0	0	(132,762)	0	16,690,781	0	234,901	234,901	918,420	XXX	XXX
9899999 - Total - Preferred and Common Stocks						16,925,681	XXX	16,690,781	12,230,909	(132,762)	0	0	(132,762)	0	16,690,781	0	234,901	234,901	918,420	XXX	XXX
9999999 Totals						26,722,561	XXX	26,561,960	16,887,399	(132,762)	(217)	0	(132,979)	0	26,344,264	0	378,296	378,296	1,067,997	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Citizens Bank.....Providence, RI					1,468,148	2,181,676	2,325,940	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX			1,468,148	2,181,676	2,325,940	XXX
0399999 Total Cash on Deposit	XXX	XXX			1,468,148	2,181,676	2,325,940	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	650	650	650	XXX
0599999 Total Cash	XXX	XXX			1,468,798	2,182,326	2,326,590	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Totals					0	0	0