



# QUARTERLY STATEMENT

AS OF MARCH 31, 2009  
OF THE CONDITION AND AFFAIRS OF THE

## Seaton Insurance Company

NAIC Group Code 1343, 1343 NAIC Company Code 25763 Employer's ID Number 91-0341780  
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island  
Country of Domicile United States

Incorporated/Organized 04/01/1901 Commenced Business 04/01/1901

Statutory Home Office 200 Metro Center Blvd, Suite 8, Warwick, RI 02886  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 200 Metro Center Blvd, Suite 8 Warwick, RI 02886 401-921-5234  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 200 Metro Center Blvd, Suite 8, Warwick, RI 02886  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 200 Metro Center Blvd, Suite 8 Warwick, RI 02886 401-921-5234-207  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address \_\_\_\_\_

Statutory Statement Contact Teresa M Reali 401-921-5234-207  
(Name) (Area Code) (Telephone Number) (Extension)  
teresa.reali@enstargroup.us.com 401-921-5238  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Karl John Wall</u>	<u>President and COO</u>	<u>Robert Barry Carlson</u>	<u>Treasurer</u>
<u>Thomas John Balkan</u>	<u>Secretary</u>		

### OTHER OFFICERS

<u>Joseph Patrick Follis</u>	<u>Vice President</u>		
------------------------------	-----------------------	--	--

### DIRECTORS OR TRUSTEES

<u>Karl John Wall</u>	<u>Robert Barry Carlson</u>	<u>Philip Raygorodetsky</u>	<u>David Browne</u>
<u>Seth Goldberg #</u>			

State of .....Rhode Island.....

ss

County of .....Kent.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Karl John Wall  
President and COO

Robert Barry Carlson  
Treasurer

Thomas John Balkan  
Secretary

a. Is this an original filing? Yes [ X ] No [ ]

Subscribed and sworn to before me this  
7 day of May, 2009

b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed 05/15/2009  
3. Number of pages attached \_\_\_\_\_

\_\_\_\_\_  
Teresa M. Reali, Notary Public  
April 11, 2010

**STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	39,295,622		39,295,622	40,447,423
2. Stocks:				
2.1 Preferred stocks .....	3,456		3,456	0
2.2 Common stocks .....			0	5,797
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....3,630,377 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....7,401,454 ) .....	11,031,832		11,031,832	9,150,865
6. Contract loans (including \$ ..... premium notes)			0	0
7. Other invested assets .....	0		0	0
8. Receivables for securities .....			0	0
9. Aggregate write-ins for invested assets .....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	50,330,910	0	50,330,910	49,604,085
11. Title plants less \$ ..... charged off (for Title insurers only)			0	0
12. Investment income due and accrued .....	467,725		467,725	419,851
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
13.3 Accrued retrospective premiums .....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....	26,420,408		26,420,408	26,747,719
14.2 Funds held by or deposited with reinsured companies .....	289,972		289,972	289,972
14.3 Other amounts receivable under reinsurance contracts .....			0	0
15. Amounts receivable relating to uninsured plans .....			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
16.2 Net deferred tax asset .....	16,026,657	16,026,657	0	0
17. Guaranty funds receivable or on deposit .....			0	0
18. Electronic data processing equipment and software .....			0	0
19. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
21. Receivables from parent, subsidiaries and affiliates .....			0	0
22. Health care (\$ ..... ) and other amounts receivable .....			0	0
23. Aggregate write-ins for other than invested assets .....	0	0	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	93,535,672	16,026,657	77,509,015	77,061,627
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
26. Total (Lines 24 and 25)	93,535,672	16,026,657	77,509,015	77,061,627
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Misc Receivable.....			0	0
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )	136,216,229	137,865,041
2. Reinsurance payable on paid losses and loss adjustment expenses	15,657,507	15,778,731
3. Loss adjustment expenses	27,665,521	28,224,079
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	89,616	967,168
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))	206,048	464,691
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ ..... and interest thereon \$ .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... )	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties	158,198	158,198
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	9,433,689	9,433,689
17. Net adjustments in assets and liabilities due to foreign exchange rates	1,178,692	1,070,297
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,245,000	0
20. Payable for securities	0	0
21. Liability for amounts held under uninsured plans	0	0
22. Capital notes \$ ..... and interest thereon \$ .....	0	0
23. Aggregate write-ins for liabilities	(118,785,436)	(120,229,008)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	73,065,064	73,732,886
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	73,065,064	73,732,886
27. Aggregate write-ins for special surplus funds	157,999,999	157,999,999
28. Common capital stock	2,600,000	2,600,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	52,400,000	52,400,000
33. Unassigned funds (surplus)	(208,556,049)	(209,671,255)
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 \$ ..... )	0	0
34.2 ..... shares preferred (value included in Line 29 \$ ..... )	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	4,443,950	3,328,744
36. TOTALS	77,509,014	77,061,630
<b>DETAILS OF WRITE-INS</b>		
2301. Special Surplus from Retro Reinsurance	(120,743,625)	(122,187,197)
2302. Special Surplus from Retro Reinsurance	1,958,189	1,958,189
2303. ....	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	(118,785,436)	(120,229,008)
2701. Special Surplus from Retro Reinsurance	(1,000,000)	(1,000,000)
2702. Special Surplus from Retro Reinsurance	158,999,999	158,999,999
2703. ....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	157,999,999	157,999,999
3001. ....	0	0
3002. ....	0	0
3003. ....	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....0 )	0	0	0
1.2 Assumed (written \$ .....)		0	(9,844)
1.3 Ceded (written \$ .....)		0	
1.4 Net (written \$ .....0 )	0	0	(9,844)
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....):			
2.1 Direct	546,286	43,116	3,995,162
2.2 Assumed	1,500,001	9,564,440	26,718,504
2.3 Ceded	3,322,640	2,419,391	15,678,988
2.4 Net	(1,276,353)	7,188,165	15,034,678
3. Loss adjustment expenses incurred	3,908,293	1,189,941	5,874,044
4. Other underwriting expenses incurred	220,297	481,484	2,280,659
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,852,237	8,859,590	23,189,381
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(2,852,237)	(8,859,590)	(23,199,225)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	486,390	586,924	2,214,888
10. Net realized capital gains (losses) less capital gains tax of \$		0	12,344
11. Net investment gain (loss) (Lines 9 + 10)	486,390	586,924	2,227,232
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	183	28,161	6,777
15. Total other income (Lines 12 through 14)	183	28,161	6,777
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,365,664)	(8,244,505)	(20,965,217)
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,365,664)	(8,244,505)	(20,965,217)
19. Federal and foreign income taxes incurred	(258,643)	270,521	356,191
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,107,021)	(8,515,026)	(21,321,408)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	3,328,741	25,104,545	25,104,545
22. Net income (from Line 20)	(2,107,021)	(8,515,026)	(21,321,408)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(2,368)	24	5,821
25. Change in net unrealized foreign exchange capital gain (loss)	(108,395)	(237,514)	(1,182,807)
26. Change in net deferred income tax	(841,474)	2,348,314	7,262,948
27. Change in nonadmitted assets	1,542,955	(2,348,314)	(7,964,429)
28. Change in provision for reinsurance		0	1,424,071
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	2,631,511	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,115,208	(8,752,516)	(21,775,804)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,443,949	16,352,029	3,328,741
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Misc Income or Expense	183	27,792	57,332
1402. Run - off Expense		369	(8,996)
1403. Retro Reinsurance		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	(41,559)
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	183	28,161	6,777
3701. Prior Period Adjustment- recording of retro recov.	2,631,511	0	0
3702. ....		0	0
3703. ....		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,631,511	0	0

## CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	0	(9,844)
2. Net investment income .....	566,957	3,460,313
3. Miscellaneous income .....	183	54,560
4. Total (Lines 1 to 3) .....	567,140	3,505,029
5. Benefit and loss related payments .....	166,371	38,609,666
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,564,700	9,766,799
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses)	0	587,658
10. Total (Lines 5 through 9) .....	5,731,070	48,964,122
11. Net cash from operations (Line 4 minus Line 10) .....	(5,163,930)	(45,459,094)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	4,614,224	20,912,823
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,614,224	20,912,823
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	3,482,495	21,747,013
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,482,496	21,747,013
14. Net increase (or decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	1,131,728	(834,190)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied).....	5,913,169	41,275,055
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	5,913,169	41,275,055
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,880,967	(5,018,229)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	9,150,859	14,169,088
19.2 End of period (Line 18 plus Line 19.1) .....	11,031,826	9,150,859

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of the Company have been prepared in conformity with accounting practice prescribed or permitted by the NAIC *Accounting Practices and Procedures* manual and the State of Rhode Island.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The Company uses the following accounting policies:
1. Short-term investments are stated at cost,
  2. Bonds, including issuer obligations, mortgage-backed securities and asset-backed securities rated 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or market.
  3. Common Stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market values as determined by the Securities Valuation of the NAIC.
  4. Preferred Stocks – High quality redeemable preferred stocks (NAIC designations 1 and 2), which have characteristics of debt securities, shall be valued at cost or amortized costs. All other redeemable preferred stocks (NAIC designations 3 – 6 shall be reported at the lower of cost, amortized cost or fair value.
  5. Mortgage Loans – Not Applicable
  6. Loan-Backed Securities – Not Applicable
  7. Investments in subsidiaries, controlled and affiliated companies – Not Applicable
  8. Investments in joint ventures, partnerships and limited liability companies – Not Applicable
  9. Derivatives – Not Applicable
  10. Premium Deficiency – Not Applicable
  11. Loss/Claim Adjustment Expenses – Asbestos, Environmental and Other Latent Injury Type Claims  
Direct Losses – An exposure analysis on an account by account basis is performed and the appropriate reserves are established whether it be case reserves or a bulk IBNR reserve. IBNR reserves are established for the unknown or unreported cases, adverse development on known cases and allocated adjustment expenses.  
Assumed Losses – Assumed losses and loss adjustment expense are recorded as reported by the ceding company. A detailed category review assists in the development of the IBNR reserves.
  12. Capitalization Policy – Not Applicable.
  13. Pharmaceutical Rebate Receivables – Not Applicable

### 2. Accounting Changes and Corrections of Errors

- A. An Adjustment to surplus was recorded in the first quarter reflecting a true up of the Retro Active Reinsurance Agreement.
- B. Disclosure for Insurers Upon Initial Implementation of Codification

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Rhode Island prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual, Version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Rhode Island insurance commissioner

### 3. Business Combinations and Goodwill (A-C)

Not Applicable

### 4. Discontinued Operations

Not Applicable

### 5. Investments (A-G)

Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liabilities Companies (A-B)

Not Applicable

### 7. Investment Income

A. Accrued Investment Income  
No material changes since year end 2008

B. Amounts Non-Admitted  
Not Applicable

### 8. Derivative Instruments (A-F)

Not Applicable

### 9. Income Taxes

A. Components of the Admitted Net Deferred Tax Asset:

	As of 3/31/09	As of 12/31/08
Total gross deferred tax assets	\$ 20,192,651	\$ 19,401,806
Total deferred tax liabilities	(4,165,995)	(4,216,623)
Net deferred tax asset	16,026,657	15,185,183
Non-admitted deferred tax asset	16,026,657	
Admitted net deferred tax asset	0	0
Increase(decrease) in net gross deferred tax asset	841,474	7,262,947
Increase (decrease) in non-admitted gross deferred tax assets	841,474	7,262,947

B. Not applicable

## NOTES TO FINANCIAL STATEMENTS

## C. Significant Components of Income Taxes Incurred and Changes in Deferred Taxes

	As of 3/31/09	As of 12/31/08
Current year estimated federal income tax liability - Intercompany	\$ (258,643)	\$ 356,191
Total current federal income tax expense/(benefit)	\$ (258,643)	\$ 356,191

## Deferred Taxes: Gross Deferred Tax Assets and Liabilities

	As of 3/31/09	As of 12/31/08
Loss Reserve discount	\$ 5,747,594	\$ 5,825,010
Net Operating Loss carryforward	14,044,312	\$ 13,212,905
Foreign exchange	400,755	363,901
Book/Tax Basis - Stock	(10)	(10)
Total gross deferred tax assets	\$ 20,192,651	\$ 19,401,806
Retroactive reinsurance recoverable	(4,165,995)	(4,216,623)
Marketable securities		0
Foreign exchange		0
Total gross deferred tax liabilities	(4,165,995)	(4,216,623)
Net deferred tax asset	\$ 16,026,657	\$ 15,185,183

## D. Reconciliation of Expected to Actual Current Federal Income Tax Expense

	As of 3/31/09	As of 12/31/08
Tax Expense - Current		
Statutory Income - pre-tax	\$ (2,365,663)	\$ 21,503,359
Loss reserve discount	(227,694)	(5,631,541)
Market discount	(5,907)	(23,308)
Retroactive reinsurance recoverable	148,908	6,439,687
Net operating loss	0	0
Market discount - reversed on sales	5,042	11,773
Net taxable (loss)	\$ (2,445,314)	\$ (20,706,748)
Alternative Minimum Tax	0	-
Current tax benefit - due from Stonewall Ins Co	0	-
Current income tax expense	0	-

E. The Company incurred net operating losses of \$1,854,450, \$13,342,029, \$4,892,932 and \$20,706,747 for the years ended December 31, 2004, 2005, 2007 and 2008, respectively. The NOL incurred in 2004 and 2005 offset 2006 taxable income totaling \$1,934,672 of which \$177,919 is attributed to Stonewall Insurance Company under a tax sharing agreement. The remaining NOL totaling \$38,861,486 is available to offset taxable income through December 31, 2028.

## F. Consolidated Federal Income Tax Return Filing and Income Tax Allocation Agreement:

- a. A Federal Tax Sharing Agreement, effective for tax years beginning on or after the first day of January, 2005 was entered into by Seaton Insurance Company, Seaton Acquisition Corporation and Seaton Insurance Company.
- b. The tax payable on the consolidated federal income tax return by each member under this Agreement shall be based on the separate tax return liability of each member for the applicable year. To the extent the sum of the separate tax returns liabilities of all members exceeds or is less than the consolidated tax liability, such differences shall be allocated to each member to the extent those members' items or attributes are reflected in the group tax liability.

## 10. Information Concerning Parent, Subsidiaries and Affiliates

## A. Nature of Relationships

On June 13, 2008 Virginia Holdings Ltd acquired 44.4% of Stonewall Acquisition Corp, the parent of Seaton Insurance Co. Virginia Holdings Ltd is ultimately owned by Enstar Group Ltd. Enstar (US) Inc., also a subsidiary of Enstar Group Ltd has been the Run-off Administrator for Seaton Insurance Company since January 2006. The terms of the agreement between Enstar (US) Inc and Seaton Insurance Co are contained in a written agreement between parties.

B. Detail of Transactions Greater than ½% of Admitted Assets  
None

## NOTES TO FINANCIAL STATEMENTS

- C. Change in terms of Intercompany Arrangements  
Not Applicable
- D. Amounts Due to or from Related Parties  
\$1,245,000 is due to Enstar (US) Inc for reimbursement of claim servicing fees
- E. Guarantees or Contingencies for related parties  
Not Applicable
- F. Related Parties Management Agreement  
See note 10A.
- G. Nature of Relationships that Could Affect Operations  
All outstanding shares of the Company are owned by the Parent
- H. Amount Deducted for Investment in Upstream Company  
Not Applicable
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets  
Not Applicable
- J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies  
Not Applicable

### 11. Debt

Not applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (A-E)

Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi- Reorganizations

- A. Outstanding Shares  
No changes since year end 2008
- B. Dividend Rate of Preferred Stock  
No changes since year end 2008
- C, D & E – Dividend Restrictions  
No material changes since year end 2008
- F. Mutual Surplus Advances  
Not Applicable
- G. Company Stock Held for Special Purposes  
Not Applicable
- H. Changes in Special Surplus Funds  
Changes in balances of special surplus funds from the prior year are due to the changes in the Retroactive Reinsurance that is disclosed as a separate write-in. Refer to Note #22 (F)
- I. Changes in Unassigned Funds  
Unassigned funds have increased \$859,492 for the first quarter 2009. The result is mainly due to the admission of its non-admitted asset for miscellaneous receivable. The company's \$350,000,000 retroactive reinsurance cover provided by National Indemnity Company was fully exhausted on an incurred basis in the third quarter 2007. All net adverse loss development is now retained by the company in a reduction in surplus.
- J. Surplus Notes  
Not Applicable
- K & L – Quasi Reorganizations  
Not Applicable

### 14. Contingencies

- A. Contingent Commitments  
Not Applicable
- B. Assessments  
Not Applicable
- C. Gain Contingencies  
Not Applicable
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits  
The company did not settle any claims that included extra contractual obligation or bad faith claims stemming from lawsuits.
- E. All Other Contingencies  
Not Applicable

### 15. Leases (A-B)

Not Applicable

### 16. Information about Financial Instruments with Off- Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk (A-D)

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales  
Not Applicable
- B. Transfer and Servicing of Financial Assets  
Not Applicable
- C. Wash Sales  
Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans (A-C)

Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

## NOTES TO FINANCIAL STATEMENTS

Not Applicable

### 20. Other Items

- A. Extraordinary items  
Not Applicable
- B. Troubled Debt Restructuring  
Not Applicable
- C. Other Disclosures  
Not Applicable
- D. Uncollectible Premium Receivable  
Not Applicable
- E. Business Interruption Insurance Recoveries  
Not Applicable
- F. State Transferable Tax Credits  
Not Applicable
- G. Hybrid Securities  
Not Applicable
- H. Subprime Mortgage Related Risk Exposure  
Not Applicable

### 21. Events Subsequent

Not Applicable

### 22. Reinsurance

- A. Unsecured Reinsurance Recoverable  
No material changes since year end 2008
- B. Reinsurance Recoverable in Dispute  
No material changes since year end 2008
- C. Reinsurance Assumed and Ceded  
No material changes since year end 2008
- D. Uncollectible Reinsurance  
No material changes since year end 2008
- E. Commutation of Ceded Reinsurance  
The Company did not commute any reinsurance for first three months 2009
- F. Retroactive Reinsurance  
The Company exhausted the \$350 million limit and therefore nothing is ceded to the Retroactive Treaty with National Indemnity Co. The Company has \$118,785,436 available on a cash basis.

### 23. Retrospectively Rated Contracts (A-D)

Not Applicable

### 24. Changes in Incurred Losses and Loss Adjustment Expenses

No material changes since year end 2008

### 25. Intercompany Pooling Arrangements (A-F)

Not Applicable

### 26. Structured Settlements

Not Applicable

### 27. Health Care Receivables (A-B)

Not Applicable

### 28. Participating Accident and Health Policies

Not Applicable

### 29. Premium Deficiency Reserves

Not Applicable

### 30. High Deductibles

Not Applicable

### 31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

### 32. Asbestos/Environmental Reserves

See note 24.

### 33. Subscriber Savings Account

Not Applicable

### 34. Multi Peril Crop

Not Applicable

**STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2008
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2004
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/17/2006
- 6.4 By what department or departments?  
Rhode Island Department of Business Regulations.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [X] No [ ] NA [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... Yes [X] No [ ]
- 7.2 If yes, give full information:  
see attached.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal<br>Lines 14.21 to 14.26)..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ....                          | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company**

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes  No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wachovia Bank.....	1525 West WT Harris Blvd. Charlotte, NC 28288.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
CRD ID# 11949.....	Madison.Scottsdale.....	8777 N. Gainey Dr, Ste 220 Scottsdale, AZ 85228.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? .....

Yes  No

17.2 If no, list exceptions:

.....

Arkansas suspended COA due to domiciliary state placing company into administrative supervision, Maine suspended the COA due to Company's surplus was below minimum requirement of \$5 million, and Tennessee suspended COA due to financial ratios exceeding the percentages allowed under TN insurance law.

**STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			0	0	0	0	0	0	0	0

**SCHEDULE F—CEDED REINSURANCE**

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		AFFILIATES		
		US INSURERS		
		POOLS AND ASSOCIATIONS		
		ALL OTHER INSURERS		
<b>NONE</b>				

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

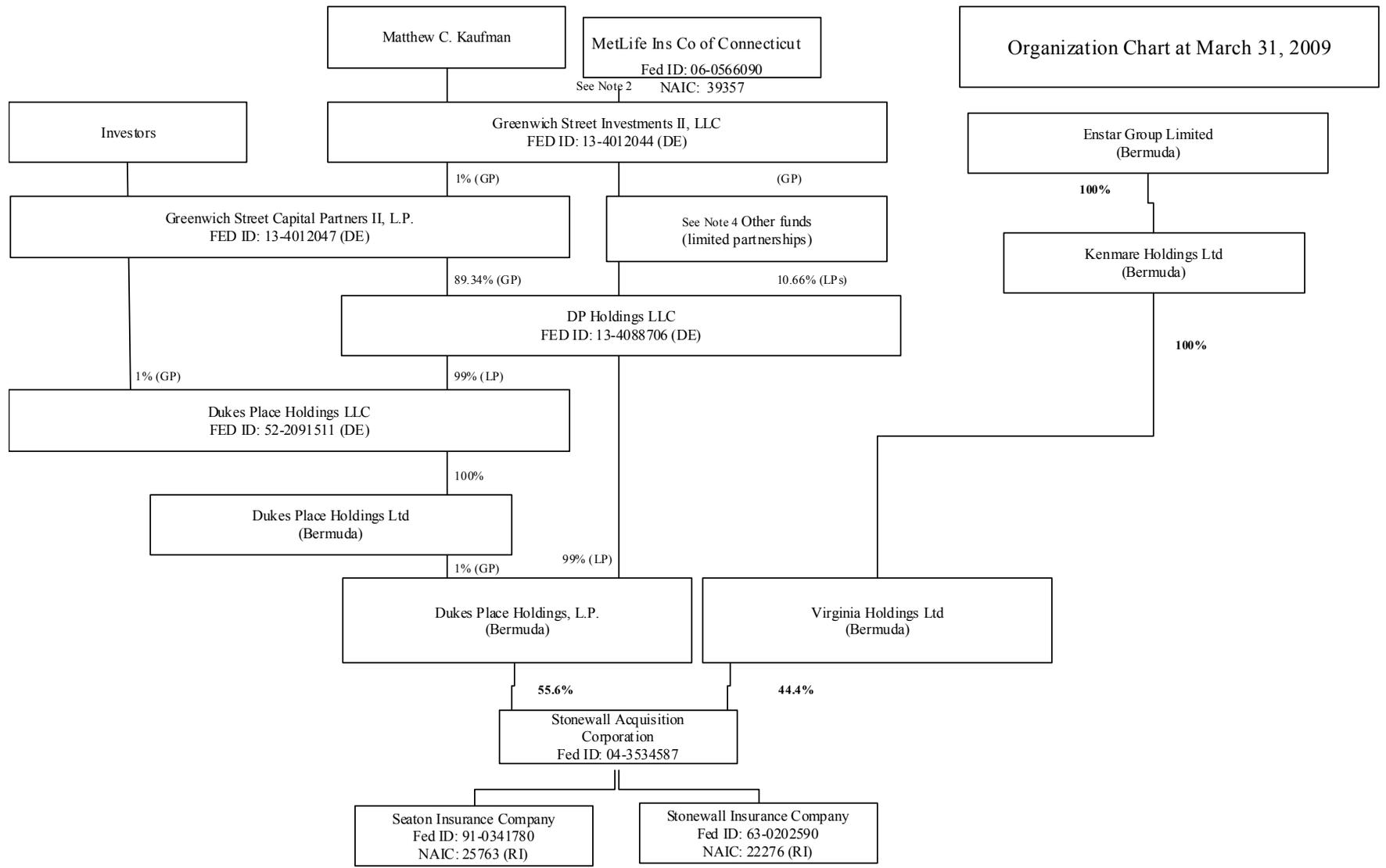
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	(3,354)	27	8
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	L	0	17,247	290,149	7,883,054	5,185,794
4. Arkansas	AR	L	0	0	0	25,000	0
5. California	CA	L	0	392,881	(2,411,170)	26,134,533	26,178,909
6. Colorado	CO	L	0	0	(19,766)	388,840	166,718
7. Connecticut	CT	L	0	0	(643)	757,258	364,354
8. Delaware	DE	L	0	0	0	0	0
9. District of Columbia	DC	L	0	9,092	3,092	118,241	201,004
10. Florida	FL	N	0	0	0	4,221,476	4,324,731
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	L	0	0	(11,219)	311,030	264,317
14. Illinois	IL	L	0	212,616	(52,206)	24,490,354	26,438,928
15. Indiana	IN	L	0	0	0	1,156,615	1,184,905
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	0	828	598	110,663	121,001
21. Maryland	MD	L	0	131	(506)	17,339	18,663
22. Massachusetts	MA	L	0	0	0	0	0
23. Michigan	MI	L	0	0	(1,222)	6,008,740	6,155,711
24. Minnesota	MN	L	0	0	0	3,125,297	2,955,878
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	L	0	0	0	0	0
27. Montana	MT	L	0	0	0	33,582	28,537
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	0	0	0	0	0
31. New Jersey	NJ	N	0	1,040	840,317	5,408,472	6,217,741
32. New Mexico	NM	N	0	0	0	100,285	0
33. New York	NY	L	0	64,706	(562,370)	5,511,790	6,377,412
34. North Carolina	NC	L	0	(75)	(150)	0	0
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	0	0	0	0	0
37. Oklahoma	OK	L	0	0	0	0	0
38. Oregon	OR	L	0	(733)	(124,577)	481,632	214,030
39. Pennsylvania	PA	L	0	3,678	(4,134)	30,422,588	31,466,143
40. Rhode Island	RI	L	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	L	0	3,408,401	(7,621)	888,149	3,758,696
45. Utah	UT	L	0	0	(47,003)	320,862	272,665
46. Vermont	VT	N	0	0	0	17,315	17,738
47. Virginia	VA	L	0	0	0	0	0
48. Washington	WA	L	0	288,734	(736,920)	11,964,570	13,108,677
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	L	0	0	0	6,925,830	7,093,095
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CN	L	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	32	0	4,398,546	(2,848,705)	136,823,539	142,115,655
<b>DETAILS OF WRITE-INS</b>							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



Notes:  
 1. All subsidiaries are 100% owned unless otherwise indicated.  
 2. All determinations or actions taken by Greenwich Street Investments II, LLC with respect to DP Holdings LLC, Dukes Place Holdings, L.P., Dukes Place Holdings Limited, Dukes Place Holdings LLC, or any subsidiary of the foregoing, shall be made solely by Matthew C. Kaufman.  
 3. Other subsidiary companies of Cavell Holdings Limited have not been listed as they are either not actively trading or are otherwise immaterial within the context of the Cavell group of companies.  
 4. Except for Greenwich Street Capital Partners II, L.P. with 89.34% no limited partnership exceeds a 10% investment, the second largest holds 5.33%

11

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			.00	.00
2. Allied Lines		(907)	.00	.00
3. Farmowners multiple peril		84,944	.00	.00
4. Homeowners multiple peril		(819)	.00	.00
5. Commercial multiple peril		(256,991)	.00	.00
6. Mortgage guaranty			.00	.00
8. Ocean marine			.00	.00
9. Inland marine			.00	.00
10. Financial guaranty			.00	.00
11.1 Medical professional liability - occurrence			.00	.00
11.2 Medical professional liability - claims-made			.00	.00
12. Earthquake			.00	.00
13. Group accident and health			.00	.00
14. Credit accident and health			.00	.00
15. Other accident and health			.00	.00
16. Workers' compensation		18,000	.00	.00
17.1 Other liability - occurrence		644,598	.00	.00
17.2 Other liability - claims-made			.00	.00
18.1 Products liability - occurrence		58,950	.00	.00
18.2 Products liability - claims-made			.00	.00
19.1,19.2 Private passenger auto liability		(491)	.00	.00
19.3,19.4 Commercial auto liability		(100)	.00	.00
21. Auto physical damage		(531)	.00	.00
22. Aircraft (all perils)			.00	.00
23. Fidelity		(1,808)	.00	.00
24. Surety		(114)	.00	.00
26. Burglary and theft		1,555	.00	.00
27. Boiler and machinery			.00	.00
28. Credit			.00	.00
29. International			.00	.00
30. Warranty			.00	.00
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	.00	.00
35. TOTALS	0	546,286	0.0	0.0
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	.00	.00
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	0		0
17.2 Other liability - claims-made	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	0	0	0
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0

**NONE**

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2009 Loss and LAE Payments on Claims Reported as of Prior Year-End	2009 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2009 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2006 + Prior	91,029	75,060	166,089	4,839		4,839	91,714		72,168	163,882	5,524	(2,892)	2,632
2. 2007			0			0				0	0	0	0
3. Subtotals 2007 + Prior	91,029	75,060	166,089	4,839	0	4,839	91,714	0	72,168	163,882	5,524	(2,892)	2,632
4. 2008			0			0				0	0	0	0
5. Subtotals 2008 + Prior	91,029	75,060	166,089	4,839	0	4,839	91,714	0	72,168	163,882	5,524	(2,892)	2,632
6. 2009	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals	91,029	75,060	166,089	4,839	0	4,839	91,714	0	72,168	163,882	5,524	(2,892)	2,632
8. Prior Year-End's Surplus As Regards Policyholders	3,329										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.1	2. (3.9)	3. 1.6
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 79.1

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Reinsurance Unpaid Paid writeoff.....		0	(41,559)
1497. Summary of remaining write-ins for Line 14 from Page 04	0	0	(41,559)

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
<b>NONE</b>		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
<b>NONE</b>		
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
<b>NONE</b>		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,453,221	39,668,756
2. Cost of bonds and stocks acquired	3,482,496	21,747,013
3. Accrual of discount	3,246	21,701
4. Unrealized valuation increase (decrease)	(2,368)	5,821
5. Total gain (loss) on disposals	0	12,344
6. Deduct consideration for bonds and stocks disposed of	4,614,224	20,912,823
7. Deduct amortization of premium	23,293	89,591
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	39,299,078	40,453,221
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	39,299,078	40,453,221

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	44,367,775	14,509,780	15,599,398	(13,819)	43,264,339	0	0	44,367,775
2. Class 2 (a).....	3,438,942			(268,912)	3,170,030	0	0	3,438,942
3. Class 3 (a).....	0			262,708	262,708	0	0	0
4. Class 4 (a).....	0				0	0	0	0
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	47,806,717	14,509,780	15,599,398	(20,023)	46,697,077	0	0	47,806,717
<b>PREFERRED STOCK</b>								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	47,806,717	14,509,780	15,599,398	(20,023)	46,697,077	0	0	47,806,717

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

S102

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	7,401,454	XXX	7,401,454	2,646	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,359,293	6,133,886
2. Cost of short-term investments acquired .....	11,027,284	81,895,515
3. Accrual of discount.....	50	4,315
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals.....	10,985,174	80,672,753
7. Deduct amortization of premium.....		1,670
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,401,454	7,359,293
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,401,454	7,359,293

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

**SCHEDULE E-VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		9,996,000
2. Cost of cash equivalents acquired.....		0
3. Accrual of discount.....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals.....		9,996,000
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
287515-SH-4	ELKHART IND CMNTY SCHS GO		03/17/2009	BAIRD, ROBERT W., & COMPA		459,156	435,000	5,166	1FE
2499999 - Total	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions					459,156	435,000	5,166	XXX
977100-AV-8	WISCONSIN ST GEN FD ANNUAL APP REV		03/12/2009	MORGAN KEEGAN and COMPANY		501,250	500,000	9,894	1FE
3199999 - Total	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of ...					501,250	500,000	9,894	XXX
428236-AV-5	HEWLETT PACKARD CO		02/25/2009	SOUTHWEST SECURITIES INC		499,315	500,000	396	1FE
532457-BE-7	LILLY ELI & CO		03/11/2009	RBC DAIN RAUSCHER INC		506,625	500,000	583	1FE
717081-DA-8	PFIZER INC		03/20/2009	SOUTHWEST SECURITIES INC		518,050	500,000	74	1FE
478115-AA-6	THE JOHN HOPKINS UNIVERSITY		03/24/2009	JEFFRIES		497,380	500,000	73	1FE
911312-AL-0	UNITED PARCEL SERVICE INC		03/20/2009	SOUTHWEST SECURITIES INC		500,720	500,000	54	1FE
3899999 - Total	- Bonds - Industrial, Misc.					2,522,090	2,500,000	1,180	XXX
8399997 - Total	- Bonds - Part 3					3,482,496	3,435,000	16,240	XXX
8399999 - Total	- Bonds					3,482,496	3,435,000	16,240	XXX
8999999 - Total	- Preferred Stocks					0	XXX	0	XXX
9799999 - Total	- Common Stocks					0	XXX	0	XXX
9899999 - Total	- Preferred and Common Stocks					0	XXX	0	XXX
9999999 - Totals						3,482,496	XXX	16,240	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04

STATEMENT AS OF MARCH 31, 2009 OF THE Seaton Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
3128X7-F8-2	FEDERAL HOME LN MTG CORP.		01/12/2009	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	30,000	07/10/2018	1	
3133XP-GU-2	FEDERAL HOME LOAN BANKS		03/27/2009	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	33,000	02/21/2023	1	
3133XP-RK-2	FEDERAL HOME LOAN BANKS		01/13/2009	CALLED @ 100.0000000		500,000	500,000	499,219	501,217		(1,217)		(1,217)		500,000			0	9,396	03/10/2021	1	
3136F9-UZ-4	FEDERAL NATL MTG ASSN.		03/30/2009	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	15,000	06/30/2023	1	
0399999 - Bonds - U.S. Governments						3,500,000	3,500,000	3,499,219	3,501,217	0	(1,217)	0	(1,217)	0	3,500,000	0	0	0	87,396		XXX	
3133XC-T6-0	FEDERAL HM LN BANK SK-2015		03/18/2009	PRINCIPAL RECEIPT		32,382	32,382	32,624	32,542		(160)		(160)		32,382			0	247	08/18/2015	1	
3133XD-DQ-1	FEDERAL HM LN BANK TQ-2015		03/20/2009	PRINCIPAL RECEIPT		20,586	20,586	20,640	20,655		(69)		(69)		20,586			0	126	10/20/2015	1	
3133XE-5D-7	SEROO-0606		03/30/2009	PRINCIPAL RECEIPT		34,161	34,161	34,152	34,156		5		5		34,161			0	150	12/28/2012	1	
31394J-6X-0	FHLMC REMIC SERIES 2681		03/16/2009	PRINCIPAL RECEIPT		22,331	22,331	23,161	22,742		(411)		(411)		22,331			0	95	09/15/2014	1	
31396C-RR-3	FHLMC REMIC SERIES 3046		03/16/2009	PRINCIPAL RECEIPT		12,209	12,209	12,255	12,216		(7)		(7)		12,209			0	57	02/15/2019	1	
31395R-AR-9	FHLMC REMIC SERIES R003		03/16/2009	PRINCIPAL RECEIPT		31,712	31,712	31,617	31,637		75		75		31,712			0	133	04/15/2015	1	
31396C-3C-2	FHLMC REMIC SERIES R003		03/16/2009	PRINCIPAL RECEIPT		46,864	46,864	46,789	46,782		83		83		46,864			0	273	10/15/2015	1	
31410G-B8-5	LIBOR		03/25/2009	PRINCIPAL RECEIPT		14,161	14,161	14,017	14,016		144		144		14,161			0	38	05/01/2037	1	
31371K-WH-1	FNMA POOL #254280		03/25/2009	PRINCIPAL RECEIPT		6,164	6,164	6,226	6,203		(39)		(39)		6,164			0	32	03/01/2017	1	
31388G-RK-9	FNMA POOL #604490		03/25/2009	PRINCIPAL RECEIPT		3,852	3,852	3,910	3,891		(39)		(39)		3,852			0	20	11/01/2016	1	
31389F-OB-1	FNMA POOL #624250		03/25/2009	PRINCIPAL RECEIPT		6,383	6,383	6,376	6,371		13		13		6,383			0	33	01/01/2017	1	
31390E-HN-5	FNMA POOL #643837		03/25/2009	PRINCIPAL RECEIPT		3,562	3,562	3,609	3,595		(33)		(33)		3,562			0	21	05/01/2017	1	
31390L-ZE-5	FNMA POOL #649773		03/25/2009	PRINCIPAL RECEIPT		59,201	59,201	60,116	59,829		(629)		(629)		59,201			0	464	06/01/2017	1	
38375P-W2-3	GNMA REMIC TRUST 2008-29		03/20/2009	PRINCIPAL RECEIPT		315,780	315,780	313,017	313,933		1,847		1,847		315,780			0	1,955	08/20/2037	1	
38375Q-WL-9	GNMA REMIC TRUST 2008-50		03/20/2009	PRINCIPAL RECEIPT		467,651	467,651	466,774	467,992		(341)		(341)		467,651			0	3,272	06/20/2038	1	
92812U-XA-1	VIRGINIA ST HSG DEV AUTH COMWL MTG		03/25/2009	Sink PMT @ 100.0000000		37,224	37,224	37,108	37,105		119		119		37,224			0	271	03/25/2038	1FE	
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						1,114,223	1,114,224	1,112,391	1,113,665	0	558	0	558	0	1,114,223	0	0	0	7,187		XXX	
8399997 - Bonds - Part 4						4,614,223	4,614,224	4,611,610	4,614,882	0	(659)	0	(659)	0	4,614,223	0	0	0	94,583		XXX	
8399999 - Total - Bonds						4,614,223	4,614,224	4,611,610	4,614,882	0	(659)	0	(659)	0	4,614,223	0	0	0	94,583		XXX	
8999999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
9799999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
9899999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
9999999 Totals						4,614,223	XXX	4,611,610	4,614,882	0	(659)	0	(659)	0	4,614,223	0	0	0	94,583		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**



Schedule E - Part 2 - Cash Equivalents

**NONE**