



QUARTERLY STATEMENT

AS OF MARCH 31, 2010
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 0382, 0382 (Current Period) (Prior Period) NAIC Company Code 15040 Employer's ID Number 05-0204000

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue, Warwick, RI 02886-1802
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 340 East Avenue, Warwick, RI 02886-1802 401-827-1800
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066, Providence, RI 02940-6066
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 340 East Avenue, Warwick, RI 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen, 401-827-1800-125
(Name) (Area Code) (Telephone Number) (Extension)

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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u>	<u>President</u>	<u>Richard Albert Sinnigen</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Benjamin Pearce Harris III</u>	<u>John Parcher Nixon Jr.</u>	<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>
<u>Mary Louise Fazzano</u>	<u>Sandra Glaser Parrillo</u>	<u>George Anthony Vecchione</u>	<u>John Scott Lombardo</u>

State ofRhode Island.....

ss

County ofKent.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
14 day of May, 2010

- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Florence L. Gobin, Notary
10/18/13

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	77,617,901		77,617,901	70,700,412
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	75,549,085		75,549,085	74,309,511
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	3,365,289		3,365,289	3,398,877
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$1,672,034), cash equivalents (\$4,999,354) and short-term investments (\$1,518,576)	8,189,964		8,189,964	16,405,803
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	1,969,352		1,969,352	1,864,274
9. Receivables for securities	1,122,849		1,122,849	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	167,814,440	0	167,814,440	166,678,877
12. Title plants less \$ charged off (for Title insurers only)	0		0	0
13. Investment income due and accrued	903,903		903,903	922,004
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection	1,183,759	30,081	1,153,678	1,446,087
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,359,043		6,359,043	6,764,338
14.3 Accrued retrospective premiums			0	0
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers	41,527		41,527	147,350
15.2 Funds held by or deposited with reinsured companies			0	0
15.3 Other amounts receivable under reinsurance contracts			0	0
16. Amounts receivable relating to uninsured plans			0	0
17.1 Current federal and foreign income tax recoverable and interest thereon	895,822		895,822	118,147
17.2 Net deferred tax asset			0	0
18. Guaranty funds receivable or on deposit			0	0
19. Electronic data processing equipment and software	547,677	487,654	60,023	51,580
20. Furniture and equipment, including health care delivery assets (\$)	383,667	383,667	0	0
21. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
22. Receivables from parent, subsidiaries and affiliates			0	0
23. Health care (\$) and other amounts receivable			0	0
24. Aggregate write-ins for other than invested assets	5,468,099	600	5,467,499	5,173,094
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24)	183,597,937	902,002	182,695,935	181,301,477
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
27. Total (Lines 25 and 26)	183,597,937	902,002	182,695,935	181,301,477
DETAILS OF WRITE-INS				
1001.			0	0
1002.			0	0
1003.			0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0	0
2401. Other Assets	276,356	600	275,756	121,676
2402. Pools and Associations	5,191,743		5,191,743	5,051,418
2403.			0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	5,468,099	600	5,467,499	5,173,094

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$9,786,164)	28,558,600	25,927,881
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,529,184	8,026,656
4. Commissions payable, contingent commissions and other similar charges	1,158,895	2,417,379
5. Other expenses (excluding taxes, licenses and fees)	1,292,528	1,152,671
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	101,460	304,696
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability	3,706,648	3,587,671
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,255,580 and including warranty reserves of \$)	30,108,102	32,181,666
10. Advance premium	702,928	748,527
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	120,646	180,754
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	10,439	3,596
15. Remittances and items not allocated	65,661	22,389
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives		0
21. Payable for securities	1,118,599	0
22. Liability for amounts held under uninsured plans		0
23. Capital notes \$ and interest thereon \$		0
24. Aggregate write-ins for liabilities	0	0
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24)	75,473,690	74,553,886
26. Protected cell liabilities		0
27. Total liabilities (Lines 25 and 26)	75,473,690	74,553,886
28. Aggregate write-ins for special surplus funds	0	0
29. Common capital stock		0
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus		0
34. Unassigned funds (surplus)	107,222,245	106,747,591
35. Less treasury stock, at cost:		
35.1 shares common (value included in Line 29 \$)		0
35.2 shares preferred (value included in Line 30 \$)		0
36. Surplus as regards policyholders (Lines 28 to 34, less 35)	107,222,245	106,747,591
37. Totals	182,695,935	181,301,477
DETAILS OF WRITE-INS		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	0	0
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 13,598,924)	15,738,447	16,097,994	63,701,881
1.2 Assumed (written \$ 161,933)	179,779	190,695	746,309
1.3 Ceded (written \$ 2,532,895)	2,616,700	2,672,773	12,131,465
1.4 Net (written \$ 11,227,962)	13,301,526	13,615,916	52,316,725
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 12,712,842):			
2.1 Direct	10,103,187	7,077,406	23,298,617
2.2 Assumed	62,048	133,665	497,589
2.3 Ceded	(20,290)	102,645	396,516
2.4 Net	10,185,525	7,108,426	23,399,690
3. Loss adjustment expenses incurred	1,920,670	1,562,895	6,117,848
4. Other underwriting expenses incurred	4,940,969	4,856,877	21,680,706
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	17,047,164	13,528,198	51,198,244
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(3,745,638)	87,718	1,118,481
INVESTMENT INCOME			
9. Net investment income earned	836,301	1,529,629	3,887,323
10. Net realized capital gains (losses) less capital gains tax of \$ 1,148,397	2,229,240	141,331	3,926,391
11. Net investment gain (loss) (Lines 9 + 10)	3,065,541	1,670,960	7,813,714
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 136 amount charged off \$ 16,243)	(16,107)	(17,700)	(57,760)
13. Finance and service charges not included in premiums	72,623	74,041	299,248
14. Aggregate write-ins for miscellaneous income	0	(2,175)	(23,583)
15. Total other income (Lines 12 through 14)	56,516	54,166	217,905
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(623,581)	1,812,844	9,150,100
17. Dividends to policyholders	63,314	73,742	363,309
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(686,895)	1,739,102	8,786,791
19. Federal and foreign income taxes incurred	(1,093,397)	397,252	832,675
20. Net income (Line 18 minus Line 19)(to Line 22)	406,502	1,341,850	7,954,116
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	106,747,591	90,251,982	90,251,982
22. Net income (from Line 20)	406,502	1,341,850	7,954,116
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 74,707	154,681	(4,775,693)	10,865,951
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(44,269)	(504,061)	(2,247,654)
27. Change in nonadmitted assets	(42,260)	(1,892,179)	(79,804)
28. Change in provision for reinsurance	0	0	3,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	474,654	(5,830,083)	16,495,609
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	107,222,245	84,421,899	106,747,591
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income \ (Loss)		(2,175)	(23,583)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	(2,175)	(23,583)
3701.		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	11,819,959	11,897,377	51,499,287
2. Net investment income	1,044,260	1,667,595	4,488,353
3. Miscellaneous income	56,516	54,166	217,905
4. Total (Lines 1 to 3)	12,920,735	13,619,138	56,205,545
5. Benefit and loss related payments	7,448,983	7,173,916	24,305,307
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	7,680,974	7,945,549	27,798,556
8. Dividends paid to policyholders	63,314	73,742	363,309
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	832,675	0	(910,126)
10. Total (Lines 5 through 9)	16,025,946	15,193,207	51,557,046
11. Net cash from operations (Line 4 minus Line 10)	(3,105,211)	(1,574,069)	4,648,499
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,477,685	1,977,126	15,235,405
12.2 Stocks	13,413,596	11,355,778	41,065,658
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	22,877	20,427	58,779
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	111	(2,063)	(2,180)
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,914,269	13,351,268	56,357,662
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,263,158	13,025,779	24,158,367
13.2 Stocks	11,462,499	12,306,026	40,796,831
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	11,741	11,740
13.5 Other invested assets	0	52,733	89,078
13.6 Miscellaneous applications	4,250	7,154	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,729,907	25,403,433	65,056,016
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,815,638)	(12,052,165)	(8,698,354)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(294,990)	(268,876)	(326,717)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(294,990)	(268,876)	(326,717)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,215,839)	(13,895,110)	(4,376,572)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	16,405,803	20,782,375	20,782,375
19.2 End of period (Line 18 plus Line 19.1)	8,189,964	6,887,265	16,405,803

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,290,479 and \$1,301,468 as of March 31, 2010 and 2009, respectively.

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Redeemable preferred stocks in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.
5. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 90-20 eligible securities or securities where the yield had become negative that are valued using the prospective method.
6. Real estate is stated at cost less accumulated depreciation.
7. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

A) Loan-Backed Securities

- 1) The fair values of all securities were determined in accordance with SSAP No. 27. Fair values were obtained from pricing services such as BofA Merrill Lynch Index, Interactive Data Corporation, Reuters, Standard and Poor's, Pricing Direct, Bloomberg, or if not available from pricing service, provided by brokers.
- 2) Prepayment assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
- 3) The company has no negative yield situations requiring a change from the retrospective to prospective method.
- 4) All securities within the scope of this statement with a recognized other-than-temporary impairment.
Not applicable.
- 5) Each security with a recognized other-than-temporary impairment.
Not Applicable
- 6) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	0	0
Unrealized losses greater than 12 months	<u>313,100</u>	<u>9,165</u>
Total	<u>313,100</u>	<u>9,165</u>

B) Repurchase Agreements

Not applicable.

C) Real Estate

Not applicable.

D) Low-Income Housing Tax Credits

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A) The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B) The Company has not recognized an impairment write down during 2010.

7. Investment Income

Due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments

Not applicable.

9. Income Taxes

The Company adopted SSAP 10R effective December 31, 2009. The December 31, 2009 balances and related disclosures are calculated and presented pursuant to SSAP 10R.

- A) The net deferred tax asset / (liability) at March 31 and the change from the prior year are comprised of the following components:

	3/31/10		12/31/09		<u>Change</u>
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>	<u>Total</u>	
Total gross deferred tax assets	3,899,828	1,584,847	5,484,675	5,531,302	(46,627)
Total gross deferred tax liabilities	21,564	9,169,759	9,191,323	9,118,973	72,350
Net deferred tax (liabilities) / assets	<u>3,878,264</u>	<u>(7,584,912)</u>	<u>(3,706,648)</u>	<u>(3,587,671)</u>	<u>(118,977)</u>
Total deferred tax assets nonadmitted	0	0	0	0	0
Net admitted deferred tax (liabilities) / assets	<u>3,878,264</u>	<u>(7,584,912)</u>	<u>(3,706,648)</u>	<u>(3,587,671)</u>	<u>(118,977)</u>
Net change in total DTAs nonadmitted					

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	3/31/10	12/31/09	<u>Change</u>
Net adjusted deferred tax (liability) / asset	(3,706,648)	(3,587,671)	(118,977)
Tax effect of unrealized gains and losses	<u>9,141,328</u>	<u>9,066,621</u>	<u>74,707</u>
Net tax effect without unrealized gains / losses	<u>(5,434,680)</u>	<u>(5,478,950)</u>	<u>(44,270)</u>
Change in deferred income tax			<u>(44,270)</u>

B) Unrecognized deferred tax liabilities

There are no temporary differences for which deferred tax liabilities are not recognized.

NOTES TO FINANCIAL STATEMENTS

C) Current income taxes incurred consist of the following major components:

	3/31/10	12/31/09
Federal	(1,093,397)	500,219
Realized capital gains tax	1,148,397	(749,980)
Current income tax (benefit) / expense incurred	<u>55,000</u>	<u>(249,671)</u>

Deferred income tax assets and liabilities consist of the following major components:

	3/31/10				
	Ordinary	Capital	Total	12/31/09	Change
Deferred Tax Assets:					
Unearned premium reserve	2,047,351	0	2,047,351	2,188,353	(141,002)
Loss and LAE reserves	1,123,311	0	1,123,311	1,028,936	94,375
Impairment of stocks and bonds	0	1,584,847	1,584,847	1,584,847	0
Impairment of partnership	0	0	0	0	0
Anticipated Salvage and Subrogation	311,257	0	311,257	311,257	0
Net operating loss carryforward	0	0	0	0	0
Other	417,909	0	417,909	417,909	0
	<u>3,899,828</u>	<u>1,584,847</u>	<u>5,484,675</u>	<u>5,531,302</u>	<u>(46,627)</u>
Nonadmitted deferred tax assets	0	0	0	0	0
Admitted deferred tax assets	<u>3,899,828</u>	<u>1,584,847</u>	<u>5,484,675</u>	<u>5,531,302</u>	<u>(46,627)</u>
Deferred Tax Liabilities:					
Common stocks	0	9,141,328	9,141,328	9,066,621	74,707
Bond market discount	21,564	0	21,564	21,564	0
Accrued dividends	0	28,431	28,431	30,788	(2,357)
Total deferred tax liabilities	<u>21,564</u>	<u>9,169,759</u>	<u>9,191,323</u>	<u>9,118,973</u>	<u>72,350</u>
Net admitted deferred tax (liability) / asset	<u>3,878,264</u>	<u>(7,584,912)</u>	<u>(3,706,648)</u>	<u>(3,587,671)</u>	<u>(118,977)</u>

D) The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 34% to income before taxes as follows:

	3/31/10	12/31/09
Current income taxes incurred	55,000	(249,761)
Change in deferred income tax	(40,984)	2,247,654
Total Income taxed reported	<u>14,016</u>	<u>1,997,893</u>
Income tax expense (benefit) computed at federal statutory rate	156,911	2,619,481
Change in non-admitted assets	0	185,887
Dividend received deduction (net of proration)	(33,403)	(298,346)
Tax exempt interest (not of proration)	(75,780)	(316,363)
Prior year true-up of deferred taxes	0	259,501
Over accrual of prior year taxes	0	(332,456)
Other, net	(33,712)	(119,811)
Current year expense incurred	<u>14,016</u>	<u>1,997,893</u>

E) Operating loss carryforward

The Company does not have any unused operating loss carryforwards available.

The amounts of federal income taxes incurred and available for recoupment in the event of future losses are:

Current year	395,180
First preceding year	3,125,890

F) Consolidated federal income tax return

The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.

Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-L) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B) Defined Contribution Plan

The Company maintains a 401(k) / Profit Sharing Plan which covers substantially all officers and employees. Under this plan, the Company currently matches 25% of participants pre-tax contributions up to 10.5% of wages to the plan, the Company may contribute a percentage of participants taxable wage base without the requirement of a contribution by the participant and the Company may contribute a percentage of participants taxable wages based on the achievement of goals as stated in the employee incentive plan.

NOTES TO FINANCIAL STATEMENTS

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make.

C) Multiemployer Plans
Not applicable.

D) Consolidated / Holding Company Plans
Not applicable.

E-G) Postemployment Benefits and Compensated Absences
Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) Mutual Surplus & Advances
No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) Changes in Unassigned Funds at March 31, 2010 and 2009.

Description	Current Year Increase (Decrease) in Surplus	Prior Year Increase (Decrease) in Surplus
Unrealized gains and losses	154,681	(4,775,693)
Net deferred income taxes	(44,269)	(504,061)
Nonadmitted asset values	(42,260)	(1,892,179)
Other	0	0

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments
Not applicable.

B) Assessments
The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies
Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses
Not applicable.

E) All Other Contingencies
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

B) Transfer and Servicing of Financial Assets
Not applicable.

C) Wash Sales
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured P

A) ASO Plans
Not applicable.

B) ASC Plans
Not applicable.

NOTES TO FINANCIAL STATEMENTS

C) Medicare or Similarly Structured Cost Based Reimbursement Contract
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators
Not applicable.

20. Other Items

A) Extraordinary Items
Not applicable.

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures

1. Certain 2008 balances have been reclassified to conform to the 2009 Annual Statement presentation.

D) Uncollectible Premiums Receivable

At March 31, 2010 the Company had admitted assets of \$7,513,000 in premiums receivable from agents and policyholders. The Company routinely assesses the collectibility of these receivables. Based on the Company experience, less than 2% of the balance may become uncollectible and the potential is not material to the Company's financial condition.

E) Business Interruption Insurance Recoveries
Not applicable.

F) State Transferable Tax Credits
Not applicable.

G) Hybrid Securities
Not applicable.

H) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>	<u>Other-than-temporary impairment losses recognized to date</u>
\$4,351,490	\$1,969,352	\$1,969,352	\$2,841,418

21. Events Subsequent
Not applicable.

22. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

NOTES TO FINANCIAL STATEMENTS

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	399,602	64,094	1,255,580	103,802	(855,978)	(39,708)
TOTAL	\$ 399,602	\$ 64,094	\$ 1,255,580	\$ 103,802	\$ (855,978)	\$ (39,708)

Direct Unearned Premium Reserve \$30,964,080.

D) Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the statement periods.

E) Commutation of Ceded Reinsurance

Not Applicable.

F) Retroactive Reinsurance

The Company was not involved in any retroactive reinsurance contracts.

G) Reinsurance Accounted for as a Deposit

Not applicable.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

24. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expense attributable to insured events of prior years.

25. Intercompany Pooling Arrangements

Not applicable.

26. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

27. Health Care Receivables

Not applicable.

28. Participating Policies

Not applicable.

29. Premium Deficiency Reserves

Not applicable.

30. High Deductibles

Not applicable.

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

32. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

33. Subscriber Savings Accounts

Not applicable.

34. Multiple Peril Crop Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2007
- 6.4 By what department or departments?
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$1,290,479		\$1,290,479	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,290,479		\$1,290,479	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America.....	100 Federal Street, 17th Floor MA5-100-17-06, Boston, MA, 02110.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC File #801-22445	General Re- New England Asset Management.....	76 Batterson Park Road, Farmington, CT 06032-3065.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of funds administered as of the reporting date. \$.....

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	627,721	626,007	152,818	268,506	883,710	1,163,037
8. Delaware	DE	N	0	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	292,616	312,303	539,297	133,421	896,337	638,134
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	4,509,268	4,819,740	2,473,752	2,422,802	11,069,222	11,120,478
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	638,700	627,617	464,319	932,360	1,389,500	1,581,915
31. New Jersey	NJ	L	2,535,579	2,551,870	1,752,199	1,418,777	6,389,995	6,539,682
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	1,070,125	1,038,129	473,097	223,140	2,867,948	1,788,039
34. North Carolina	NC	N	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	3,924,915	3,638,876	1,655,951	1,728,140	6,637,283	5,687,059
41. South Carolina	SC	N	0	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	551	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	8	13,598,924	13,615,093	7,511,433	7,127,146	30,133,995	28,518,344
DETAILS OF WRITE-INS								
5801.	XXX							
5802.	XXX							
5803.	XXX							
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	638,749	110,494	17.3	53.0
2. Allied lines	343,953	294,434	85.6	54.7
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	10,643,039	7,931,887	74.5	51.0
5. Commercial multiple peril	2,459,887	899,561	36.6	19.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	150,586	26,489	17.6	40.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	607,544	156,779	25.8	17.2
17.2 Other liability - claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	541,382	458,845	84.8	28.5
19.3,19.4 Commercial auto liability	16,371	735	4.5	0.0
21. Auto physical damage	336,936	223,963	66.5	48.2
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	15,738,447	10,103,187	64.2	44.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	564,944	564,944	580,677
2. Allied Lines	305,207	305,207	308,950
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	8,708,945	8,708,945	8,680,089
5. Commercial multiple peril	2,360,760	2,360,760	2,483,377
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	119,864	119,864	121,053
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	562,286	562,286	601,630
17.2 Other liability - claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims made	0		0
19.1,19.2 Private passenger auto liability	577,345	577,345	504,428
19.3,19.4 Commercial auto liability	34,651	34,651	21,867
21. Auto physical damage	364,922	364,922	313,022
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	13,598,924	13,598,924	13,615,093
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior	5,569	5,437	11,006	1,412	.80	1,492	4,710	.63	3,594	8,367	.553	(1,700)	(1,147)
2. 2008	2,452	2,898	5,350	.159	2	.161	2,009	.12	1,853	3,874	(.284)	(1,031)	(1,315)
3. Subtotals 2008 + Prior	8,021	8,335	16,356	1,571	.82	1,653	6,719	.75	5,447	12,241	.269	(2,731)	(2,462)
4. 2009	7,549	10,049	17,598	3,533	.15	3,548	5,252	.14	6,154	11,420	1,236	(3,866)	(2,630)
5. Subtotals 2009 + Prior	15,570	18,384	33,954	5,104	.97	5,201	11,971	.89	11,601	23,661	1,505	(6,597)	(5,092)
6. 2010	XXX	XXX	XXX	XXX	3,772	3,772	XXX	6,159	7,268	13,427	XXX	XXX	XXX
7. Totals	15,570	18,384	33,954	5,104	3,869	8,973	11,971	6,248	18,869	37,088	1,505	(6,597)	(5,092)
8. Prior Year-End's Surplus As Regards Policyholders	106,748												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.7	2. (35.9)	3. (15.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (4.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

- 1. 
1 5 0 4 0 2 0 1 0 4 9 0 0 0 0 0 1
- 2. 
1 5 0 4 0 2 0 1 0 4 5 5 0 0 0 0 1
- 3. 
1 5 0 4 0 2 0 1 0 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,398,877	3,521,485
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		11,740
2.2 Additional investment made after acquisition.....		0
3. Current year change in encumbrances.....		0
4. Total gain (loss) on disposals.....		0
5. Deduct amounts received on disposals.....		0
6. Total foreign exchange change in book/adjusted carrying value.....		0
7. Deduct current year's other than temporary impairment recognized.....		0
8. Deduct current year's depreciation.....	33,588	134,348
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	3,365,289	3,398,877
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	3,365,289	3,398,877

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		0
2.2 Additional investment made after acquisition.....		0
3. Capitalized deferred interest and other.....		0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease).....		0
6. Total gain (loss) on disposals.....		0
7. Deduct amounts received on disposals.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		0
10. Deduct current year's other than temporary impairment recognized.....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,864,274	1,658,819
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		0
2.2 Additional investment made after acquisition.....		89,078
3. Capitalized deferred interest and other.....		0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease).....	127,955	175,156
6. Total gain (loss) on disposals.....		0
7. Deduct amounts received on disposals.....	22,877	58,779
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value.....		0
10. Deduct current year's other than temporary impairment recognized.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,969,352	1,864,274
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	1,969,352	1,864,274

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	145,009,922	117,838,684
2. Cost of bonds and stocks acquired.....	22,725,657	64,955,198
3. Accrual of discount.....	6,648	29,992
4. Unrealized valuation increase (decrease).....	101,432	16,264,159
5. Total gain (loss) on disposals.....	3,377,526	2,846,136
6. Deduct consideration for bonds and stocks disposed of.....	17,891,281	56,301,064
7. Deduct amortization of premium.....	162,918	623,183
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	153,166,986	145,009,922
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	153,166,986	145,009,922

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	84,142,604	19,108,665	20,316,636	(1,165,217)	81,769,416	0	0	84,142,604
2. Class 2 (a).....	1,106,343			1,010,072	2,116,415	0	0	1,106,343
3. Class 3 (a).....	0				0	0	0	0
4. Class 4 (a).....	0				0	0	0	0
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	250,000				250,000	0	0	250,000
7. Total Bonds	85,498,947	19,108,665	20,316,636	(155,145)	84,135,831	0	0	85,498,947
PREFERRED STOCK								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	85,498,947	19,108,665	20,316,636	(155,145)	84,135,831	0	0	85,498,947

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,518,576	XXX	1,518,576		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	12,298,896	18,678,128
2. Cost of short-term investments acquired	846,487	18,962,661
3. Accrual of discount.....	447	2,381
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....	108	(2,180)
6. Deduct consideration received on disposals.....	11,627,362	25,342,094
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,518,576	12,298,896
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,518,576	12,298,896

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B- Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E-VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,499,640	.0
2. Cost of cash equivalents acquired.....	6,999,018	20,498,958
3. Accrual of discount.....	.680	.682
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals.....	.3	.0
6. Deduct consideration received on disposals.....	4,499,988	18,000,000
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other than temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,999,353	2,499,640
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	4,999,353	2,499,640

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
NONE													
3999999 – Subtotals Unaffiliated									0	0	0	0	XXX
4099999 – Subtotals Affiliated									0	0	0	0	XXX
4199999 TOTALS									0	0	0	0	XXX

STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
990004-69-6	Stonewell Fund LLC	Wilmington	DE	Stonewell	06/01/2007	03/31/2010	22,877					0	22,877	22,877			0	0	
1599999	Joint Venture Interests - Common Stocks - Unaffiliated						22,877						22,877	22,877					
3999999 – Subtotals Unaffiliated							22,877	0	0	0	0	0	22,877	22,877	0	0	0	0	
4099999 – Subtotals Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 TOTALS							22,877	0	0	0	0	0	22,877	22,877	0	0	0	0	

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STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
31398W-2U-7	FREDDIE MAC -3629 AB		01/11/2010	BANK OF AMERICA		3,920,508	3,750,000	13,125	1
3199999 - Total	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of ...					3,920,508	3,750,000	13,125	XXX
07387M-AE-9	BEAR STEARNS COMMERCIAL MORTGA 06-PW11 A		01/28/2010	RBS SECURITIES INC		2,061,719	2,000,000	303	1FE
161571-BC-7	CHASE ISSUANCE TRUST 06-A2 A2		03/02/2010	JP MORGAN SECURITIES INC		1,376,172	1,250,000	3,583	1FE
65476A-AF-2	NISSAN AUTO RECEIVABLES OWNER 09-A A4		02/19/2010	DEUTSCHE BANK		1,610,859	1,500,000	1,778	1FE
79549A-JQ-3	SALOMON BROTHERS MORTGAGE SECU 01-C2 E		01/13/2010	BANK OF AMERICA		2,293,900	2,240,000	7,937	1FE
3899999 - Total	Bonds - Industrial, Misc.					7,342,650	6,990,000	13,601	XXX
8399997 - Total	Bonds - Part 3					11,263,158	10,740,000	26,726	XXX
8399999 - Total	Bonds					11,263,158	10,740,000	26,726	XXX
8999999 - Total	Preferred Stocks					0	XXX	0	XXX
26875P-10-1	EOG RESOURCES INC		01/12/2010	CLSA	4,100,000	395,102		0	L
423074-10-3	HEINZ (HJ) COMPANY		01/14/2010	MORGAN STANLEY & CO	14,800,000	637,825		0	L
487836-10-8	KELLOGG COMPANY		01/14/2010	MORGAN STANLEY & CO	11,800,000	637,022		0	L
713448-10-8	PEPSICO INC		01/13/2010	CLSA	9,600,000	596,316		0	L
742718-10-9	PROCTER & GAMBLE COMPANY (THE)		01/13/2010	CLSA	8,400,000	518,178		0	L
126132-10-9	CNOOC LTD-ADR	R	01/29/2010	CLSA	600,000	85,127		0	L
892331-30-7	TOYOTA MOTOR CORP -SPON ADR	R	02/03/2010	BARCLAYS CAPITAL	2,800,000	204,667		0	L
9099999 - Total	Common Stocks - Industrial, Misc.					3,074,237	XXX	0	XXX
454089-10-3	INDIA FUND INC		03/03/2010	CLSA	9,900,000	304,959		0	L
464286-73-1	ISHARES MSCI TAIWAN INDEX FD		01/26/2010	MERRILL LYNCH	32,300,000	393,243		0	L
464287-18-4	ISHARES FTSE/XINHUA CHINA 25		03/18/2010	VARIOUS	10,500,000	428,516		0	L
464287-20-0	ISHARES S&P 500 INDEX FUND		03/30/2010	VARIOUS	24,100,000	2,726,148		0	L
464287-23-4	ISHARES MSCI EMERGING MKT IN		03/18/2010	VARIOUS	58,900,000	2,308,888		0	L
78462F-10-3	SPDR S&P 500 ETF TRUST		02/17/2010	VARIOUS	16,200,000	1,760,171		0	L
78463V-10-7	SPDR GOLD TRUST		03/19/2010	BARCLAYS CAPITAL	4,300,000	466,338		0	L
9299999 - Total	Common Stocks - Mutual Funds					8,388,262	XXX	0	XXX
9799997 - Total	Common Stocks - Part 3					11,462,499	XXX	0	XXX
9799999 - Total	Common Stocks					11,462,499	XXX	0	XXX
9899999 - Total	Preferred and Common Stocks					11,462,499	XXX	0	XXX
9999999 - Totals						22,725,657	XXX	26,726	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

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STATEMENT AS OF MARCH 31, 2010 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
36241K-V7-0.	GOVERNMENT NATL MTG ASSOCIATION #782438		03/01/2010	PAYDOWN		182,312	182,312	182,112	182,310	0	2	0	2	0	182,312	0	0	0	943	03/01/2038	1	
36241K-VV-7.	GOVERNMENT NATL MTG ASSOCIATION #782428		03/01/2010	PAYDOWN		186,586	186,586	186,382	186,582	0	4	0	4	0	186,586	0	0	0	1,265	04/01/2038	1	
362950-K8-2.	GOVERNMENT NATL MTG ASSOC #677219		03/01/2010	PAYDOWN		195,012	195,012	194,798	195,005	0	7	0	7	0	195,012	0	0	0	1,556	12/01/2037	1	
0399999	Bonds - U.S. Governments					563,909	563,909	563,292	563,896	0	13	0	13	0	563,909	0	0	0	3,764	XXX	XXX	
898711-L2-0.	TUCSON AZ		03/09/2010	CABRERA CAPITAL MARKETS		1,176,070	1,000,000	1,095,540	1,057,824	0	(1,883)	0	(1,883)	0	1,055,942	0	120,128	120,128	34,861	07/01/2015	1FE	
2499999	Bonds - U.S. Political Subdivisions of States Territories and Possessions					1,176,070	1,000,000	1,095,540	1,057,824	0	(1,883)	0	(1,883)	0	1,055,942	0	120,128	120,128	34,861	XXX	XXX	
31398W-ZU-7.	FREDDIE MAC -3629 AB		03/01/2010	PAYDOWN		113,400	113,400	118,556	113,400	0	(76)	0	(76)	0	113,400	0	0	0	600	04/01/2016	1	
46246L-UK-4.	IOWA FIN AUTH SINGLE FAMILY REV		01/01/2010	SINKING FUND REDEMPTION		90,000	90,000	94,865	90,000	0	0	0	0	0	90,000	0	0	0	2,250	01/01/2036	1FE	
485428-RM-0.	KANSAS ST DEV FIN AUTH REV		03/04/2010	UBS WARBURG		2,248,820	2,000,000	2,150,760	2,086,114	0	(5,454)	0	(5,454)	0	2,080,660	0	168,160	168,160	39,111	11/01/2012	1FE	
896029-YS-8.	TRIBOROUGH BRDG & TUNL AUTH NY REV		01/01/2010	SINKING FUND REDEMPTION		230,000	230,000	262,600	230,000	0	0	0	0	0	230,000	0	0	0	6,900	01/01/2012	1FE	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...					2,682,220	2,433,400	2,626,781	2,406,114	0	(5,529)	0	(5,529)	0	2,514,060	0	168,160	168,160	48,861	XXX	XXX	
12669E-FX-9.	COUNTRYWIDE HOME LOANS 03 J4 1A1		03/01/2010	PAYDOWN		43,996	43,996	43,446	43,985	0	11	0	11	0	43,996	0	0	0	285	10/01/2011	12*	
12669E-JL-1.	COUNTRYWIDE HOME LOANS 03 J5 1A1		02/01/2010	PAYDOWN		11,490	11,490	11,789	11,490	0	0	0	0	0	11,490	0	0	0	53	02/01/2010	12*	
3899999	Bonds - Industrial and Miscellaneous					55,487	55,487	55,235	55,475	0	11	0	11	0	55,487	0	0	0	338	XXX	XXX	
8399997	Bonds - Part 4					4,477,685	4,052,795	4,340,849	4,083,309	0	(7,388)	0	(7,388)	0	4,189,397	0	288,288	288,288	87,825	XXX	XXX	
8399999	Total - Bonds					4,477,685	4,052,795	4,340,849	4,083,309	0	(7,388)	0	(7,388)	0	4,189,397	0	288,288	288,288	87,825	XXX	XXX	
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
025816-10-9.	AMERICAN EXPRESS COMPANY		02/10/2010	VARIOUS		24,700,000	1,037,009	456,603	1,000,844	(544,241)	0	0	(544,241)	0	456,603	0	580,406	580,406	4,446			
037411-10-5.	APACHE CORP		02/03/2010	BARCLAYS CAPITAL		3,100,000	320,633	219,735	319,827	(100,092)	0	0	(100,092)	0	219,735	0	100,898	100,898	465			
057224-10-7.	BAKER-HUGHES INC		02/03/2010	VARIOUS		15,800,000	760,292	540,110	639,584	(99,474)	0	0	(99,474)	0	540,110	0	220,182	220,182	0			
20030N-10-1.	COMCAST CORP - CL A		03/30/2010	MORGAN STANLEY & CO		12,400,000	231,959	8,868	209,064	(200,196)	0	0	(200,196)	0	8,868	0	223,091	223,091	1,172			
24702R-10-1.	DELL INC		01/13/2010	CLSA		10,000,000	149,979	195,089	143,600	51,489	0	0	51,489	0	195,089	0	(45,110)	(45,110)	0			
25179M-10-3.	DEVON ENERGY CORPORATION		01/12/2010	CLSA		5,400,000	399,933	291,516	396,900	(105,384)	0	0	(105,384)	0	291,516	0	108,417	108,417	0			
26875P-10-1.	EOG RESOURCES INC		02/03/2010	BARCLAYS CAPITAL		1,400,000	136,422	134,913	0	0	0	0	0	134,913	0	1,509	1,509	203				
46625H-10-0.	JP MORGAN CHASE & COMPANY		01/31/2010	VARIOUS		23,600,000	1,044,282	531,813	983,412	(451,599)	0	0	(451,599)	0	531,813	0	512,469	512,469	1,180			
524901-10-5.	LEGG MASON INC		03/18/2010	VARIOUS		28,300,000	865,584	604,275	853,528	(249,253)	0	0	(249,253)	0	604,275	0	261,309	261,309	849			
585055-10-6.	MEDTRONIC INC		01/28/2010	SANFORD BERNSTEIN		9,300,000	400,704	435,381	409,018	26,367	0	0	26,367	0	435,381	0	(34,677)	(34,677)	1,907			
651290-10-8.	NEWFIELD EXPLORATION		02/04/2010	MERRILL LYNCH		4,700,000	232,824	139,873	226,681	(86,808)	0	0	(86,808)	0	139,873	0	92,951	92,951	0			
651639-10-6.	NEWMONT MINING CORP		02/17/2010	SANFORD BERNSTEIN		7,600,000	359,629	322,805	359,556	(36,751)	0	0	(36,751)	0	322,805	0	36,824	36,824	0			
88732J-20-7.	TIME WARNER CABLE		03/30/2010	MORGAN STANLEY & CO		16,700,000	890,890	725,975	691,213	34,762	0	0	34,762	0	725,975	0	164,915	164,915	6,680			
949746-10-1.	WELLS FARGO & COMPANY		01/13/2010	CLSA		8,400,000	239,800	115,236	226,716	(111,480)	0	0	(111,480)	0	115,236	0	124,564	124,564	0			
969457-10-0.	WILLIAMS COMPANIES INC (THE)		03/10/2010	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	359			
008474-10-8.	AGNICO-EAGLE MINES LTD		02/17/2010	SANFORD BERNSTEIN		6,500,000	383,145	353,569	351,000	2,569	0	0	2,569	0	353,569	0	29,576	29,576	0			
126132-10-9.	CNOOC LTD-ADR		02/03/2010	BARCLAYS CAPITAL		1,300,000	205,479	200,035	202,085	(2,050)	0	0	(2,050)	0	200,035	0	5,443	5,443	0			
H89128-10-4.	TYCO INTERNATIONAL LTD		02/24/2010	RETURN OF CAPITAL		0	3,000	3,000	3,000	0	0	0	0	3,000	0	0	0	0	0			
9099999	Common Stocks - Industrial and Miscellaneous					7,661,564	XXX	5,278,798	7,016,024	(1,872,139)	0	0	(1,872,139)	0	5,278,798	0	2,382,767	2,382,767	17,260	XXX	XXX	
464287-20-0.	ISHARES S&P 500 INDEX FUND		03/03/2010	VARIOUS		21,700,000	2,385,260	2,227,418	1,554,159	(189,322)	0	0	(189,322)	0	2,227,418	0	157,842	157,842	0			
464287-23-4.	ISHARES MSCI EMERGING MKT IN		02/04/2010	MERRILL LYNCH		20,300,000	772,245	785,783	0	0	0	0	0	785,783	0	(13,538)	(13,538)	0				
78462F-10-3.	SPDR S&P 500 ETF TRUST		03/19/2010	VARIOUS		22,700,000	2,594,526	2,032,359	1,727,320	(486,695)	0	0	(486,695)	0	2,032,359	0	562,167	562,167	10,800			
9299999	Common Stocks - Mutual Funds					5,752,031	XXX	5,045,560	3,281,479	(676,017)	0	0	(676,017)	0	5,045,560	0	706,471	706,471	10,800	XXX	XXX	
9799997	Common Stocks - Part 4					13,413,596	XXX	10,324,358	10,297,503	(2,548,156)	0	0	(2,548,156)	0	10,324,358	0	3,089,237	3,089,237	28,060	XXX	XXX	
9799999	Total - Common Stocks					13,413,596	XXX	10,324,358	10,297,503	(2,548,156)	0	0	(2,548,156)	0	10,324,358	0	3,089,237	3,089,237	28,060	XXX	XXX	
9899999	Total - Preferred and Common Stocks					13,413,596	XXX	10,324,358	10,297,503	(2,548,156)	0	0	(2,548,156)	0	10,324,358	0	3,089,237	3,089,237	28,060	XXX	XXX	
9999999	Totals					17,891,281	XXX	14,665,207	14,380,813	(2,548,156)	(7,388)	0	(2,555,544)	0	14,513,755	0	3,377,526	3,377,526	115,886	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

EO5

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

