



QUARTERLY STATEMENT

AS OF MARCH 31, 2010
OF THE CONDITION AND AFFAIRS OF THE

Seaton Insurance Company

NAIC Group Code 1343, 1343 NAIC Company Code 25763 Employer's ID Number 91-0341780
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 04/01/1901 Commenced Business 04/01/1901

Statutory Home Office 200 Metro Center Blvd, Suite 8, Warwick, RI 02886
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 200 Metro Center Blvd, Suite 8 Warwick, RI 02886 401-921-5234
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 200 Metro Center Blvd, Suite 8, Warwick, RI 02886
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 200 Metro Center Blvd, Suite 8 Warwick, RI 02886 401-921-5234-207
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address _____

Statutory Statement Contact Teresa Marie Reali 401-921-5234-207
(Name) (Area Code) (Telephone Number) (Extension)
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Karl John Wall</u>	<u>President and COO</u>	<u>Robert Barry Carlson</u>	<u>Treasurer</u>
<u>Thomas John Balkan</u>	<u>Secretary</u>		

OTHER OFFICERS

<u>Joseph Patrick Follis</u>	<u>Vice President</u>		
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DIRECTORS OR TRUSTEES

<u>Karl John Wall</u>	<u>Robert Barry Carlson</u>	<u>Seth Goldberg</u>	<u>Philip Raygorodetsky</u>
<u>David Browne</u>			

State of Rhode Island

ss

County of Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Karl John Wall
President and COO

Robert Barry Carlson
Treasurer

Thomas John Balkan
Secretary

Subscribed and sworn to before me this 7 day of May, 2010

a. Is this an original filing? Yes [X] No []

b. If no,
1. State the amendment number _____
2. Date filed 05/15/2010
3. Number of pages attached _____

Stacey L. Nolan, Notary Public
June 8, 2013

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	29,929,000		29,929,000	30,926,088
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,683,678), cash equivalents (\$0) and short-term investments (\$16,568,263)	19,251,942		19,251,942	18,312,268
6. Contract loans (including \$premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	49,180,942	0	49,180,942	49,238,356
12. Title plants less \$ charged off (for Title insurers only)			0	0
13. Investment income due and accrued	347,442		347,442	338,410
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection			0	0
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
14.3 Accrued retrospective premiums			0	0
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers	17,009,179		17,009,179	23,660,392
15.2 Funds held by or deposited with reinsured companies	174,390		174,390	276,543
15.3 Other amounts receivable under reinsurance contracts			0	0
16. Amounts receivable relating to uninsured plans			0	0
17.1 Current federal and foreign income tax recoverable and interest thereon			0	0
17.2 Net deferred tax asset	13,861,819	13,861,819	0	0
18. Guaranty funds receivable or on deposit			0	0
19. Electronic data processing equipment and software			0	0
20. Furniture and equipment, including health care delivery assets (\$)			0	0
21. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
22. Receivables from parent, subsidiaries and affiliates	410,000		410,000	290,000
23. Health care (\$) and other amounts receivable			0	0
24. Aggregate write-ins for other than invested assets	0	0	0	9,900,000
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24)	80,983,772	13,861,819	67,121,953	83,703,701
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
27. Total (Lines 25 and 26)	80,983,772	13,861,819	67,121,953	83,703,701
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0	0
2401. Misc Receivable.....			0	9,900,000
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	0	0	0	9,900,000

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	120,120,638	135,234,583
2. Reinsurance payable on paid losses and loss adjustment expenses	5,475,880	6,727,140
3. Loss adjustment expenses	22,393,793	23,117,893
4. Commissions payable, contingent commissions and other similar charges		0
5. Other expenses (excluding taxes, licenses and fees)		115,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		0
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	347,303	622,676
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)		0
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties	132,382	132,382
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance	8,541,590	8,541,590
17. Net adjustments in assets and liabilities due to foreign exchange rates	292,679	281,093
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	988,298	778,298
20. Derivatives		
21. Payable for securities		0
22. Liability for amounts held under uninsured plans		0
23. Capital notes \$ and interest thereon \$		0
24. Aggregate write-ins for liabilities	(97,740,520)	(97,860,520)
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24)	60,552,043	77,690,135
26. Protected cell liabilities		0
27. Total liabilities (Lines 25 and 26)	60,552,043	77,690,135
28. Aggregate write-ins for special surplus funds	97,740,518	97,860,518
29. Common capital stock	2,600,000	2,600,000
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	52,400,000	52,400,000
34. Unassigned funds (surplus)	(146,170,607)	(146,846,954)
35. Less treasury stock, at cost:		
35.1 shares common (value included in Line 29 \$)		0
35.2 shares preferred (value included in Line 30 \$)		0
36. Surplus as regards policyholders (Lines 28 to 34, less 35)	6,569,911	6,013,564
37. Totals	67,121,954	83,703,699
DETAILS OF WRITE-INS		
2401. Special Surplus from Retro Reinsurance	(97,740,520)	(97,860,520)
2402. Special Surplus from Retro Reinsurance		0
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(97,740,520)	(97,860,520)
2801. Special Surplus from Retro Reinsurance	(1,000,000)	(1,000,000)
2802. Special Surplus from Retro Reinsurance	158,999,999	158,999,999
2803. Payments of Excess of Premium	(60,259,481)	(60,139,481)
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	97,740,518	97,860,518
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$0)	0	0	0
1.2 Assumed (written \$)	2,445	0	4,674
1.3 Ceded (written \$)	0	0	0
1.4 Net (written \$0)	2,445	0	4,674
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	(2,345,227)	546,286	(10,945,780)
2.2 Assumed		1,500,001	12,801,153
2.3 Ceded	(2,345,226)	3,322,640	4,330,721
2.4 Net	(1)	(1,276,353)	(2,475,348)
3. Loss adjustment expenses incurred	(20,828)	3,908,293	5,482,879
4. Other underwriting expenses incurred	179,985	220,297	1,133,297
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	159,156	2,852,237	4,140,828
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(156,711)	(2,852,237)	(4,136,154)
INVESTMENT INCOME			
9. Net investment income earned	352,763	486,390	1,624,693
10. Net realized capital gains (losses) less capital gains tax of \$	0	0	(11,558)
11. Net investment gain (loss) (Lines 9 + 10)	352,763	486,390	1,613,135
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	4,621	183	(27,005)
15. Total other income (Lines 12 through 14)	4,621	183	(27,005)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	200,673	(2,365,664)	(2,550,024)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	200,673	(2,365,664)	(2,550,024)
19. Federal and foreign income taxes incurred	(275,373)	(258,643)	(1,077,949)
20. Net income (Line 18 minus Line 19)(to Line 22)	476,046	(2,107,021)	(1,472,075)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,013,559	3,328,741	3,328,742
22. Net income (from Line 20)	476,046	(2,107,021)	(1,472,075)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	91,887	(2,368)	(155,922)
25. Change in net unrealized foreign exchange capital gain (loss)	(11,586)	(108,395)	789,204
26. Change in net deferred income tax	(330,892)	841,474	(992,472)
27. Change in nonadmitted assets	330,892	(139,993)	1,693,953
28. Change in provision for reinsurance	0	0	892,098
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	2,631,511	1,930,030
38. Change in surplus as regards policyholders (Lines 22 through 37)	556,347	1,115,208	2,684,817
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,569,906	4,443,949	6,013,559
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Misc Income or Expense	4,621	183	1,654
1402. Run - off Expense	0	0	0
1403. Retro Reinsurance	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	(28,659)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	4,621	183	(27,005)
3701. Prior Period Adjustment-claim service fees	0	2,631,511	(701,481)
3702. Prior Period Adjustment - NICO treaty adj.	0	0	2,631,511
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	2,631,511	1,930,030

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	2,445	0	4,674
2. Net investment income.....	375,134	566,957	1,000,471
3. Miscellaneous income.....	106,774	183	(13,576)
4. Total (Lines 1 to 3).....	484,353	567,140	991,569
5. Benefit and loss related payments.....	9,713,991	166,371	6,119,372
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	998,257	5,564,700	12,574,529
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	(1,235,934)
10. Total (Lines 5 through 9).....	10,712,248	5,731,070	17,457,967
11. Net cash from operations (Line 4 minus Line 10).....	(10,227,895)	(5,163,930)	(16,466,399)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,069,158	4,614,224	17,262,705
12.2 Stocks.....	0	0	4,519
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	1
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,069,158	4,614,224	17,267,225
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	0	3,482,495	7,991,111
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	1	1
13.7 Total investments acquired (Lines 13.1 to 13.6).....	0	3,482,496	7,991,112
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	1,069,158	1,131,728	9,276,113
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	10,098,414	5,913,169	16,351,685
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	10,098,414	5,913,169	16,351,685
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	939,677	1,880,967	9,161,399
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	18,312,258	9,150,859	9,150,859
19.2 End of period (Line 18 plus Line 19.1).....	19,251,936	11,031,826	18,312,258

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of the Company have been prepared in conformity with accounting practice prescribed or permitted by the NAIC *Accounting Practices and Procedures* manual and the State of Rhode Island.
- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. The Company uses the following accounting policies:
 1. Short-term investments are stated at cost,
 2. Bonds, including issuer obligations, mortgage-backed securities and asset-backed securities rated 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or market.
 3. Common Stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market values as determined by the Securities Valuation of the NAIC.
 4. Preferred Stocks – High quality redeemable preferred stocks (NAIC designations 1 and 2), which have characteristics of debt securities, shall be valued at cost or amortized costs. All other redeemable preferred stocks (NAIC designations 3 – 6 shall be reported at the lower of cost, amortized cost or fair value.
 5. Mortgage Loans – Not Applicable
 6. Loan-Backed Securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities.
 7. Investments in subsidiaries, controlled and affiliated companies – Not Applicable
 8. Investments in joint ventures, partnerships and limited liability companies – Not Applicable
 9. Derivatives – Not Applicable
 10. Premium Deficiency – Not Applicable
 11. Loss/Claim Adjustment Expenses –
 - Direct Losses – An exposure analysis on an account by account basis is performed and the appropriate reserves are established whether it be case reserves or a bulk IBNR reserve. IBNR reserves are established for the unknown or unreported cases, adverse development on known cases and allocated adjustment expenses.
 - Assumed Losses – An exposure analysis on a treaty by treaty is performed and the appropriate case reserves are established. A more detailed category review assists in the development of the IBNR reserves.
 12. Capitalization Policy – Not Applicable.
 13. Pharmaceutical Rebate Receivables – Not Applicable

2. Accounting Changes and Corrections of Errors

There have been no material changes in accounting principles and/or correction of errors during the current year.

3. Business Combinations and Goodwill (A-C)

Not Applicable

4. Discontinued Operations

Not Applicable

5. Investments (A-G)

- A. Mortgage Loans, including Mezzanine Real Estate Loans
The Company had no investments in mortgage loans or mezzanine real estate loans.
- B. Debt Restructuring
The Company had no restructured debt invested assets.
- C. Reserve Mortgages
- D. Loan Backed Securities
 - (2) Mortgage backed securities are valued using anticipated prepayment assumptions as of the date of purchase. These assumptions continue to be reasonable in the current interest rate and economic environment. The prospective adjustment method is used to value structured securities. Fair values of mortgage backed securities are estimated using values obtained from independent pricing services or are based on expected future cash flows discounted using a current market rate applicable to the yield, credit quality and maturity of the investments.
 - (3) The Company has not recognized any other-than-temporary impairments on its mortgage backed securities.
 - (4) The Company has no impaired mortgage backed securities in which fair value is less than cost for which an other-than-temporary impairment has not been recognized.
 - (5) The Company reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company evaluates the prospects of the issuers, including, but not limited to, the length of time and magnitude of the unrealized loss, the credit ratings of the issuers of the investments in the above securities and the options of investment managers as well as considering the Company's intentions to sell or ability to hold investments.
- E. Repurchase Agreements and/or Securities Lending Transactions
The Company has no repurchase agreements.
- F. Real Estate
Not applicable
- G. Low-Income Housing Tax Credits
Not applicable

6. Joint Ventures, Partnerships and Limited Liabilities Companies (A-B)

Not Applicable

7. Investment Income

- A. Accrued Investment Income
No material changes since year end 2009
- B. Amounts Non-Admitted
Not Applicable

8. Derivative Instruments (A-F)

Not Applicable

9. Income Taxes

NOTES TO FINANCIAL STATEMENTS

A. Components of the Admitted Net Deferred Tax Asset:

	As of 3/31/10	As of 12/31/09
Total gross deferred tax assets	\$ 16,872,459	\$ 17,215,818
Total deferred tax liabilities	(3,010,640)	(3,023,108)
Net deferred tax asset	13,861,819	14,192,711
Non-admitted deferred tax asset	13,861,819	14,192,711
Admitted net deferred tax asset	-	-
Increase(decrease) in net gross deferred tax asset	(330,892)	-992,472
Increase (decrease) in non-admitted gross deferred tax assets	(330,892)	-992,472

B. Not applicable

C. Significant Components of Income Taxes Incurred and Changes in Deferred Taxes

	As of 3/31/10	As of 12/31/09
Current year estimated federal income tax liability - Intercompany	\$ (275,373)	\$ (924,707)
Total current federal income tax expense	\$ (275,373)	\$ (924,707)

Deferred Taxes: Gross Deferred Tax Assets and Liabilities

	As of 3/31/10	As of 12/31/09
Loss Reserve discount	\$ 4,389,768	\$ 4,869,040
Net Operating Loss carryforward	12,383,180	12,251,206
Foreign exchange	99,511	95,572
Book/Tax Basis - Stock	-	-
Total gross deferred tax assets	\$ 16,872,459	\$ 17,215,818
Retroactive reinsurance recoverable	(3,010,630)	(3,014,326)
Marketable securities	(10)	(8,782)
Total gross deferred tax liabilities	(3,010,640)	(3,023,108)
Net deferred tax asset	\$ 13,861,819	\$ 14,192,711

D. Reconciliation of Expected to Actual Current Federal Income Tax Expense

	As of 3/31/10	As of 12/31/09
Tax Expense - Current		
Statutory Income - pre-tax	\$ 200,672	\$ (2,550,020)
Loss reserve discount	(1,409,625)	(2,811,676)
Market discount	-	(17,999)
Retroactive reinsurance recoverable	10,871	3,536,168
Prior Period Adjustments	0	1930030
Market discount - reversed on sales	0	22,297
Net operating loss carryforward	0	(108,800)
Net taxable (loss)	\$ (1,198,081)	\$ -
Current tax benefit - due from Stonewall Ins Co	(275,373)	(1,077,949)
Current income tax expense	(275,373)	(1,077,949)

E. The Company incurred net operating losses of \$1,854,450, \$13,342,029, \$4,892,932, \$20,706,747 and \$1,198,081 for the years ended December 31, 2004, 2005, 2007, 2008 and quarter ended 3/31/10 respectively. The NOL's offset 2006 and 2009 taxable income totaling \$1,865,553. An additional \$3,707,566 offset is attributed to Stonewall Insurance Company under a tax sharing agreement. The remaining NOL totaling \$36,421,119 is available to offset taxable income through December 31, 2028.

F. Consolidated Federal Income Tax Return Filing and Income Tax Allocation Agreement:

a. A Federal Tax Sharing Agreement, effective for tax years beginning on or after January 1, 2005, was entered into by Stonewall Insurance Company, Stonewall Acquisition Corporation and Seaton Insurance Company.

b. The tax liability on the consolidated federal income tax return by each member under this Agreement shall be based on the separate tax return liability of each member for the

NOTES TO FINANCIAL STATEMENTS

applicable year. To the extent the sum of the separate tax return liabilities of all members exceeds or is less than the consolidated tax liability, such difference shall be allocated to each member to the extent that such members' items or attributes are reflected in the group tax liability.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

On June 13, 2008 Virginia Holdings Ltd acquired 44.4% of Stonewall Acquisition Corp, the parent of Seaton Insurance Co. Virginia Holdings Ltd is ultimately owned by Enstar Group Ltd. Enstar (US) Inc., also a subsidiary of Enstar Group Ltd has been the Run-off Administrator for Seaton Insurance Company since January 2006. The terms of the agreement between Enstar (US) Inc and Seaton Insurance Co are contained in a written agreement between the parties.

B. Detail of Transactions Greater than ½% of Admitted Assets

Pursuant to the management agreement with Enstar (US) Inc., the Company incurred \$210,000 in fees and miscellaneous expense.

C. Change in terms of Intercompany Arrangements

Not Applicable

D. Amounts Due to or from Related Parties

\$410,000 is due from Enstar (US) Inc for reimbursement of claim servicing fees and \$988,298 is due Enstar (US) Inc. for administration fee.

E. Guarantees or Contingencies for related parties

Not Applicable

F. Related Parties Management Agreement

See note 10A.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by the Parent

H. Amount Deducted for Investment in Upstream Company

The Company owns no shares of an upstream intermediate or ultimate parent, either directly or indirectly.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company holds no investments in its Parent or affiliates.

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

The Company holds no investments in its Parent or affiliates.

K. Foreign Subsidiary Valued Using CARVM

Not Applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not Applicable

11. Debt

The company has no capital notes outstanding. The Company has no other debt outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (A-F)

A. Defined Benefit Plan

The Company had no Defined benefit plan.

B. Defined Contribution Plan

The Company had no Defined Contribution Plan

C. Multiemployer Plans

The Company does not participate in a multiemployer plan.

D. Consolidated / Holding Company Plans

The Company does not participate in a consolidated/holding company plan.

E. Postemployment Benefits and Compensated Absences

The Company has no employees and had no obligation for postemployment benefits or compensated absences.

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no postretirement benefits

13. Capital and Surplus, Dividend Restrictions and Quasi- Reorganizations

A. Outstanding Shares

The Company does not have any preferred stock authorized or issued. The Company has one hundred thousand (100,000) share of twenty dollars (\$26) par value common stock and one hundred thousand (100,000) shares issued and outstanding.

B. Dividend Rate of Preferred Stock

The Company has no preferred stock issued or outstanding.

C, D & E – Dividend Restrictions

Dividends on common stock are paid as declared by the Board of Directors. Under the insurance regulations of Rhode Island, the maximum amount of dividends that the Company may pay to the shareholders in a twelve month period is limited to the lesser of the 10% of the most recent year-end policyholders' surplus or the net income for that same year-end

F. Mutual Surplus Advances

Not Applicable

G. Company Stock Held for Special Purposes

Not Applicable

H. Changes in Special Surplus Funds

Changes in balances of special surplus funds from the prior year are due to the changes in the Retroactive Reinsurance that is disclosed as a separate write-in. Refer to Note #22(F)

I. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$91,887.

J. Surplus Notes

Not Applicable

L. & M. Quasi Reorganizations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Contingencies

- A. Contingent Commitments
Not Applicable
- B. Assessments
Not Applicable
- C. Gain Contingencies
Not Applicable
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits
The company did not settle any claims that included extra contractual obligation or bad faith claims stemming from lawsuits.
- E. All Other Contingencies
Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases (A-B)

- A. Lessee Operating Lease
The Company does not have any material lease obligations at this time.
- B. Lessor Leases
The Company had not entered into any leasing arrangement where the company is the lessor.

16. Information about Financial Instruments with Off- Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk (A-D)

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
The Company did not have any transfers of receivables reported as sales
- B. Transfer and Servicing of Financial Assets
The Company had no transfer or servicing of financial assets.
- C. Wash Sales
The Company did not have any wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans (A-C)

- A. Administrative Services Only (ASO) Plans
Not applicable
- B. Administrative Services Contract (ASC) Plans
Not applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract
Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premiums written by third party administrators or managing general agents.

20. Other Items

- A. Extraordinary items
Not Applicable
- B. Troubled Debt Restructuring
Not Applicable
- C. Other Disclosures
Not Applicable
- D. Uncollectible Premium Receivable
Not Applicable
- E. Business Interruption Insurance Recoveries
Not Applicable
- F. State Transferable Tax Credits
Not Applicable
- G. Subprime Mortgage Related Risk Exposure
 - (1) The Company believes it has minimal exposure to subprime mortgage related risk. The Company holds no mortgage-backed securities other than securities issued by government-sponsored entities ("GSEs") organized or chartered by the U.S. government. None of the Company's holdings of mortgage-backed securities were issued by private entities.

The Company believes it has minimal exposure to unrealized losses due to changes in asset values, and realized losses from receiving less than anticipated cash flows, due to only holding mortgage-backed securities of high quality issued by GSEs.
 - (2) The Company has no direct exposure to subprime mortgage related risk through investments in subprime mortgage loans.
 - (3) The Company has no direct exposure to subprime mortgage related risk through other investments.
 - (4) The Company does not provide mortgage guaranty or financial guaranty insurance coverage. Therefore, it has no exposure to subprime mortgage related risk through the provision of such insurance.

21. Events Subsequent

Not Applicable

22. Reinsurance

- A. Unsecured Reinsurance Recoverable
No material changes since year end 2009
- B. Reinsurance Recoverable in Dispute
No material changes since year end 2009

NOTES TO FINANCIAL STATEMENTS

- B. Reinsurance Assumed and Ceded
No material changes since year end 2009
- C. Uncollectible Reinsurance
No material changes since year end 2009
- D. Commutation of Ceded Reinsurance
The Company did not commute any reinsurance for first three months 2010
- F. Retroactive Reinsurance
The Company exhausted the \$350 million limit on an incurred basis and therefore nothing is ceded to the Retroactive Treaty with National Indemnity Co. The Company has \$97,740,520 available on a cash basis.

23. Retrospectively Rated Contracts (A-D)

Not Applicable

24. Changes in Incurred Losses and Loss Adjustment Expenses

No material changes since year end 2009

25. Intercompany Pooling Arrangements (A-F)

Not Applicable

26. Structured Settlements

Not Applicable

27. Health Care Receivables (A-B)

Not Applicable

28. Participating Accident and Health Policies

Not Applicable

29. Premium Deficiency Reserves

Not Applicable

30. High Deductibles

Not Applicable

31. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

32. Asbestos/Environmental Reserves

See note 24.

33. Subscriber Savings Account

Not Applicable

34. Multi Peril Crop

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/17/2006
- 6.4 By what department or departments?
Rhode Island Department of Business Regulations.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] NA []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [X] No []
- 7.2 If yes, give full information:
see attached.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$410,000

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal
Lines 14.21 to 14.26)..... | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wachovia Bank.....	1525 West WT Harris Blvd. Charlotte, NC 28288.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
CRD ID# 11949	Madison.Scottsdale.....	8777 N. Gainey Dr. Ste 220 Scottsdale, AZ 85228.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

Response to 7.2

Effective April 30, 2008 Missouri Department of Insurance suspended the Company's Certificate of Authority.

Effective May 29, 2008 Arkansas Insurance Department suspended the Company's Certificate of Authority due to domiciliary state placing company into administrative supervision.

Effective April 13, 2009 the Company surrendered its Certificate of authority for the State of Maine.

Effective April 20, 2009 the Commonwealth of Virginia suspended the Company's license.

Effective May 18, 2009 the company agreed to a two year suspension of its Certificate of Authority by the State of Tennessee.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of funds administered as of the reporting date. \$.....

SCHEDULE F—CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		AFFILIATES		
		US INSURERS		
		POOLS AND ASSOCIATIONS		
		ALL OTHER INSURERS		
NONE				

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

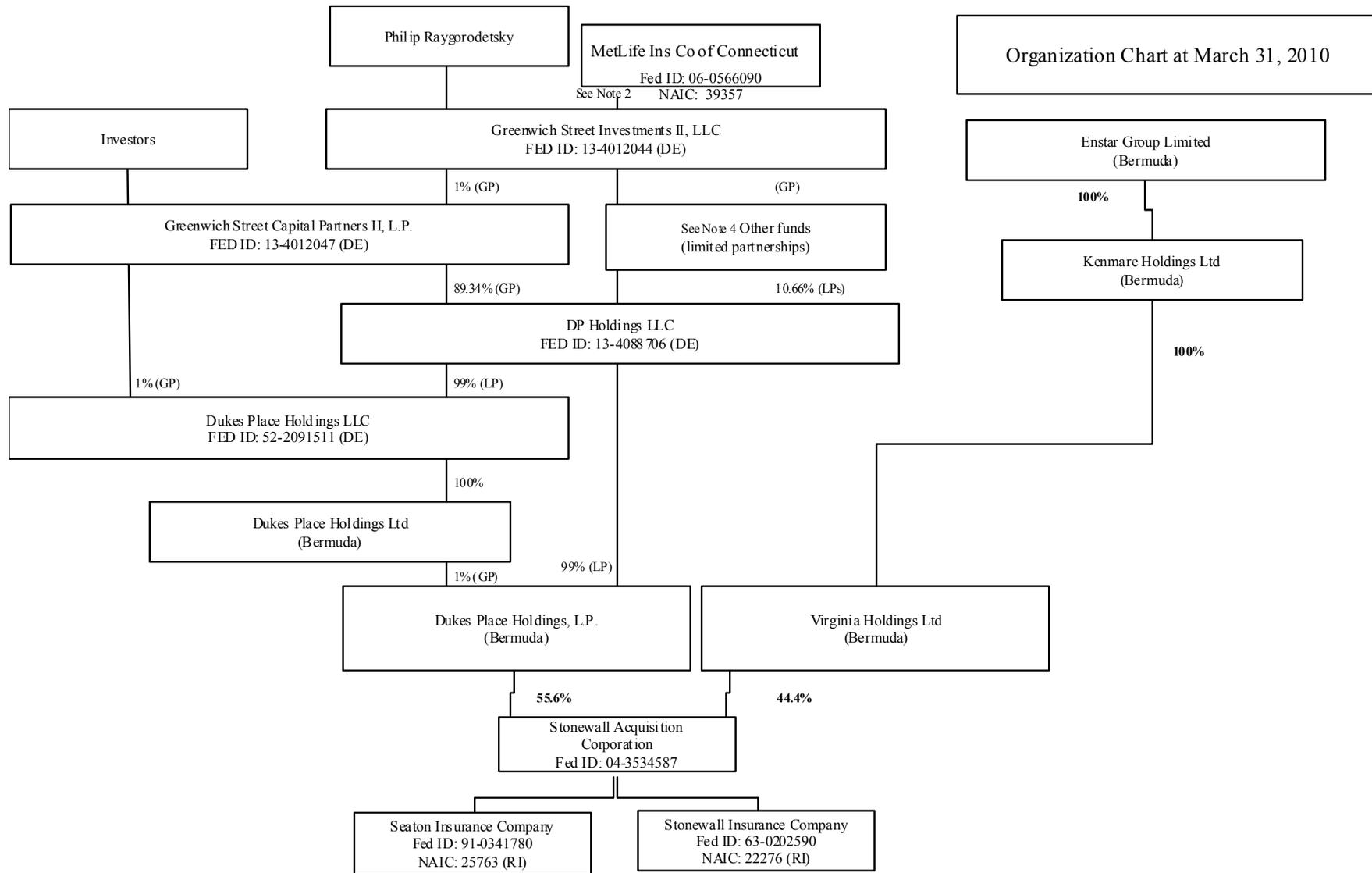
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	202,860	27
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	L	0	10,160	17,247	4,187,242	7,883,054
4. Arkansas	AR	L	0	0	0	26,875	25,000
5. California	CA	L	0	400,653	392,881	30,349,543	26,134,533
6. Colorado	CO	L	0	0	0	178,492	388,840
7. Connecticut	CT	L	0	0	0	452,958	757,258
8. Delaware	DE	L	0	0	0	0	0
9. District of Columbia	DC	L	0	587	9,092	374,183	118,241
10. Florida	FL	N	0	0	0	3,929,494	4,221,476
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	811	0
13. Idaho	ID	L	0	0	0	142,774	311,030
14. Illinois	IL	L	0	3,309	212,616	21,468,289	24,490,354
15. Indiana	IN	L	0	0	0	0	1,156,615
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	1,588	828	108,628	110,663
21. Maryland	MD	L	0	49	131	0	17,339
22. Massachusetts	MA	L	0	0	0	0	0
23. Michigan	MI	L	0	0	0	5,595,985	6,008,740
24. Minnesota	MN	L	0	0	0	2,945,102	3,125,297
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	L	0	0	0	0	0
27. Montana	MT	L	0	0	0	15,415	33,582
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	0	0	0	0	0
31. New Jersey	NJ	N	0	4,311	1,040	1,702,776	5,408,472
32. New Mexico	NM	N	0	0	0	0	100,285
33. New York	NY	L	0	32,970	64,706	9,439,065	5,511,790
34. North Carolina	NC	L	0	(300)	(75)	0	0
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	0	0	0	0	0
37. Oklahoma	OK	L	0	0	0	0	0
38. Oregon	OR	L	0	(60)	(733)	327,834	481,632
39. Pennsylvania	PA	L	0	10,802,013	3,678	17,557,264	30,422,588
40. Rhode Island	RI	L	0	0	0	0	0
41. South Carolina	SC	N	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	L	0	62,861	3,408,401	2,651,543	888,149
45. Utah	UT	L	0	84	0	146,074	320,862
46. Vermont	VT	N	0	0	0	0	17,315
47. Virginia	VA	L	0	0	0	0	0
48. Washington	WA	L	0	113,102	288,734	3,474,213	11,964,570
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	L	0	2,075,000	0	450,077	6,925,830
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	Q	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CN	L	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	31	0	13,506,327	4,398,546	105,727,497	136,823,539
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



Notes:
 1. All subsidiaries are 100% owned unless otherwise indicated.
 2. All determinations or actions taken by Greenwich Street Investments II, LLC with respect to DP Holdings LLC, Dukes Place Holdings, L.P., Dukes Place Holdings Limited, Dukes Place Holdings LLC, or any subsidiary of the foregoing, shall be made solely by Philip Raygorodetsky.
 3. Except for Greenwich Street Capital Partners II, L.P. with 89.34% no limited partnership exceeds a 10% investment, the second largest holds 5.33%

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STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines		(1,599)	0.0	0.0
3. Farmowners multiple peril		(35,665)	0.0	0.0
4. Homeowners multiple peril		(186)	0.0	0.0
5. Commercial multiple peril		(709,215)	0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation		(17,119)	0.0	0.0
17.1 Other liability occurrence		(1,521,296)	0.0	0.0
17.2 Other liability - claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability - occurrence		(33,184)	0.0	0.0
18.2 Products liability - claims made			0.0	0.0
19.1,19.2 Private passenger auto liability		(23,067)	0.0	0.0
19.3,19.4 Commercial auto liability		616	0.0	0.0
21. Auto physical damage		(234)	0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity		(2,559)	0.0	0.0
24. Surety		(100)	0.0	0.0
26. Burglary and theft		(1,619)	0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	0	(2,345,227)	0.0	0.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability - claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	0	0	0
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

NONE

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior	90,686	67,667	158,352	15,817		15,817	71,650		70,864	142,514	(3,219)	3,198	(21)
2. 2008			0			0				0	0	0	0
3. Subtotals 2008 + Prior	90,686	67,667	158,352	15,817	0	15,817	71,650	0	70,864	142,514	(3,219)	3,198	(21)
4. 2009			0			0				0	0	0	0
5. Subtotals 2009 + Prior	90,686	67,667	158,352	15,817	0	15,817	71,650	0	70,864	142,514	(3,219)	3,198	(21)
6. 2010	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals	90,686	67,667	158,352	15,817	0	15,817	71,650	0	70,864	142,514	(3,219)	3,198	(21)
8. Prior Year-End's Surplus As Regards Policyholders	6,014										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (3.5)	2. 4.7	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

- 1. 
2 5 7 6 3 2 0 1 0 4 9 0 0 0 0 0 1
- 2. 
2 5 7 6 3 2 0 1 0 4 5 5 0 0 0 0 1
- 3. 
2 5 7 6 3 2 0 1 0 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Reinsurance Unpaid Paid writeoff.....		0	(28,659)
1497. Summary of remaining write-ins for Line 14 from Page 04	0	0	(28,659)

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	30,926,087	40,453,221
2. Cost of bonds and stocks acquired	7,991,111	7,991,111
3. Accrual of discount	4,170	16,089
4. Unrealized valuation increase (decrease)	91,887	(155,921)
5. Total gain (loss) on disposals	(11,559)	(11,559)
6. Deduct consideration for bonds and stocks disposed of	1,069,158	17,267,224
7. Deduct amortization of premium	23,986	99,630
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	29,929,000	30,926,087
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	29,929,000	30,926,087

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	44,187,691	1,310,658	2,074,016	(13,253)	43,411,080	0	0	44,187,691
2. Class 2 (a).....	2,651,460			(6,526)	2,644,934	0	0	2,651,460
3. Class 3 (a).....	349,400			(349,400)	0	0	0	349,400
4. Class 4 (a).....	0			441,250	441,250	0	0	0
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	47,188,551	1,310,658	2,074,016	72,071	46,497,264	0	0	47,188,551
PREFERRED STOCK								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	47,188,551	1,310,658	2,074,016	72,071	46,497,264	0	0	47,188,551

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	16,568,264	XXX	16,568,264	433	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	16,262,463	7,359,293
2. Cost of short-term investments acquired	1,310,658	23,903,637
3. Accrual of discount.....		.50
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals.....		.0
6. Deduct consideration received on disposals.....	1,004,858	15,000,517
7. Deduct amortization of premium.....		.0
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other than temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	16,568,263	16,262,463
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	16,568,263	16,262,463

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B- Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E-VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired.....		0
3. Accrual of discount.....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals.....		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

Schedule D - Part 3

NONE

STATEMENT AS OF MARCH 31, 2010 OF THE Seaton Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
3133XC-T6-0..	FEDERAL HM LN BANK SK-2015..		03/18/2010..	PRINCIPAL RECEIPT..		29,326	29,326	29,545	29,456		(130)		(130)		29,326			0	262	08/18/2015..	1..	
3133XD-D0-1..	FEDERAL HM LN BANK T0-2015..		03/20/2010..	PRINCIPAL RECEIPT..		29,978	29,978	30,058	30,058		(80)		(80)		29,978			0	233	10/20/2015..	1..	
3133XE-5D-7..	FEDERAL HOME LOAN BANK SER00-0606..		03/28/2010..	PRINCIPAL RECEIPT..		40,262	40,262	40,251	40,257		4		4		40,262			0	381	12/28/2012..	1..	
31394J-6X-0..	FHLMC REMIC SERIES 2681..		03/15/2010..	PRINCIPAL RECEIPT..		23,473	23,473	24,346	23,839		(365)		(365)		23,473			0	196	09/15/2014..	1..	
31395E-S3-2..	FHLMC REMIC SERIES 2841..		03/15/2010..	PRINCIPAL RECEIPT..		115,373	115,373	115,950	115,410		(37)		(37)		115,373			0	974	04/15/2018..	1..	
31396C-RR-3..	FHLMC REMIC SERIES 3046..		03/15/2010..	PRINCIPAL RECEIPT..		134,741	134,741	135,246	134,746		(5)		(5)		134,741			0	1,555	02/15/2019..	1..	
31395R-AR-9..	FHLMC REMIC SERIES R001..		03/15/2010..	PRINCIPAL RECEIPT..		42,401	42,401	42,273	42,306		95		95		42,401			0	325	04/15/2015..	1..	
31396C-3C-2..	FHLMC REMIC SERIES R003..		03/15/2010..	PRINCIPAL RECEIPT..		71,987	71,987	71,871	71,857		130		130		71,987			0	749	10/15/2015..	1..	
31410G-B8-5..	FNMA PASS-THRU ADJ LIBOR..		03/25/2010..	PRINCIPAL RECEIPT..		32,162	32,162	31,836	31,835		327		327		32,162			0	319	05/01/2037..	1..	
31371K-MH-1..	FNMA POOL #254260..		03/25/2010..	PRINCIPAL RECEIPT..		5,658	5,658	5,715	5,689		(31)		(31)		5,658			0	57	03/01/2017..	1..	
31388G-RK-9..	FNMA POOL #604490..		03/25/2010..	PRINCIPAL RECEIPT..		3,481	3,481	3,533	3,511		(30)		(30)		3,481			0	26	11/01/2016..	1..	
31389F-OB-1..	FNMA POOL #624250..		03/25/2010..	PRINCIPAL RECEIPT..		6,342	6,342	6,335	6,328		14		14		6,342			0	46	01/01/2017..	1..	
31390E-HN-5..	FNMA POOL #643837..		03/25/2010..	PRINCIPAL RECEIPT..		3,330	3,330	3,374	3,358		(28)		(28)		3,330			0	32	05/01/2017..	1..	
31390L-2E-5..	FNMA POOL #649773..		03/25/2010..	PRINCIPAL RECEIPT..		14,691	14,691	14,918	14,828		(138)		(138)		14,691			0	147	06/01/2017..	1..	
92813H-ZS-8..	GEN. VIRGINIA ST HSG DEV AUTH		01/04/2010..	MATURITY..		500,000	500,000	502,985	500,000				0		500,000			0	11,350	01/01/2010..	1FE..	
92812U-XA-1..	COMWL MTO..		03/25/2010..	Sink PMT @ 100.0000000..		15,953	15,953	15,903	15,899		54		54		15,953			0	137	03/25/2038..	1FE..	
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						1,069,158	1,069,158	1,074,139	1,069,377	0	(220)	0	(220)	0	1,069,158	0	0	0	16,789	XXX	XXX	
8399997 - Bonds - Part 4						1,069,158	1,069,158	1,074,139	1,069,377	0	(220)	0	(220)	0	1,069,158	0	0	0	16,789	XXX	XXX	
8399999 - Total - Bonds						1,069,158	1,069,158	1,074,139	1,069,377	0	(220)	0	(220)	0	1,069,158	0	0	0	16,789	XXX	XXX	
8999999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 Totals						1,069,158	XXX	1,074,139	1,069,377	0	(220)	0	(220)	0	1,069,158	0	0	0	16,789	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
869999 Totals					0	0	0