



ANNUAL STATEMENT
For the Year Ended December 31, 2011
OF THE CONDITION AND AFFAIRS OF THE
American Concept Insurance Company

NAIC Group Code 4725, 4725 NAIC Company Code 31909 Employer's ID Number 46-0322617
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 08/01/1974 Commenced Business 09/13/1974
Statutory Home Office 475 Kilvert Street, Suite 330, Warwick, RI 02886
Main Administrative Office 475 Kilvert Street, Suite 330, Warwick, RI 02886 401-453-7000
Mail Address 475 Kilvert Street, Suite 330, Warwick, RI 02886
Primary Location of Books and Records 475 Kilvert Street, Suite 330, Warwick, RI 02886 401-453-7132
Internet Web Site Address www.enstargroup.us.com
Statutory Statement Contact Donald Edward Woellner 401-453-7132
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OFFICERS

Name Title Name Title
KARL JOHN WALL President / Chairman THOMAS JOHN BALKAN Corporate Secretary
ROBERT BARRY CARLSON Executive VP, Treasurer & COO

OTHER OFFICERS

JOSEPH PATRICK FOLLIS Executive Vice President - Claims DONALD EDWARD WOELLNER Senior Vice President, CFO
JOHN ANSANO DORE # Assistant Secretary

DIRECTORS OR TRUSTEES

KARL JOHN WALL ROBERT BARRY CARLSON JOSEPH PATRICK FOLLIS DONALD EDWARD WOELLNER
JOHN ANSANO DORE # DONNA LYNN STOLZ

State of Rhode Island
County of Kent

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KARL JOHN WALL
President / Chairman

THOMAS JOHN BALKAN
Corporate Secretary

ROBERT BARRY CARLSON
Executive VP, Treasurer & COO

Subscribed and sworn to before me this 6th day of February, 2012

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Deborah Marquis, Notary
February 17, 2015

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,354,072	36.106	2,354,072		2,354,072	36.106
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	300,109	4.603	300,109		300,109	4.603
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000			0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000			0	0.000
1.43 Revenue and assessment obligations		0.000			0	0.000
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	205,028	3.145	205,028		205,028	3.145
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	919,353	14.101	919,353		919,353	14.101
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,329,755	35.733	2,329,755		2,329,755	35.733
2.2 Unaffiliated non-U.S. securities (including Canada)	55,928	0.858	55,928		55,928	0.858
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for the production of income (including \$ .....of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	355,680	5.455	355,680		355,680	5.455
11. Other invested assets		0.000			0	0.000
12. Total invested assets	6,519,925	100.000	6,519,925	0	6,519,925	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	0	
8.2 Totals, Part 3, Column 9.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		5,820,855
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		727,534
3. Accrual of discount.....		15
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	10,450	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	10,450
5. Total gain (loss) on disposals, Part 4, Column 19.....		0
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		330,249
7. Deduct amortization of premium.....		64,360
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		6,164,245
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11).....		6,164,245

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States .....	2,859,209	2,937,284	2,933,696	2,810,612
	Governments (Including all obligations guaranteed by governments)				
	2. Canada .....				
	3. Other Countries				
	4. Totals	2,859,209	2,937,284	2,933,696	2,810,612
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	919,353	921,889	930,962	893,298
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	2,329,755	2,349,653	2,345,147	2,322,034
	9. Canada .....	55,928	56,230	56,490	55,000
	10. Other Countries				
	11. Totals	2,385,683	2,405,884	2,401,637	2,377,034
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	6,164,245	6,265,057	6,266,295	6,080,943
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	0	0	0	0
	26. Total Stocks	0	0	0	0
	<b>27. Total Bonds and Stocks</b>	6,164,245	6,265,057	6,266,295	

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1 .....	312,880	2,373,424	40,531	118,213	14,160	2,859,209	43.9	4,661,076	55.0	2,859,209	
1.2 Class 2 .....						0	0.0	0	0.0		
1.3 Class 3 .....						0	0.0	0	0.0		
1.4 Class 4 .....						0	0.0	0	0.0		
1.5 Class 5 .....						0	0.0	0	0.0		
1.6 Class 6 .....						0	0.0	0	0.0		
1.7 Totals	312,880	2,373,424	40,531	118,213	14,160	2,859,209	43.9	4,661,076	55.0	2,859,209	0
<b>2. All Other Governments</b>											
2.1 Class 1 .....						0	0.0	0	0.0		
2.2 Class 2 .....						0	0.0	0	0.0		
2.3 Class 3 .....						0	0.0	0	0.0		
2.4 Class 4 .....						0	0.0	0	0.0		
2.5 Class 5 .....						0	0.0	0	0.0		
2.6 Class 6 .....						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1 .....						0	0.0	0	0.0		
3.2 Class 2 .....						0	0.0	0	0.0		
3.3 Class 3 .....						0	0.0	0	0.0		
3.4 Class 4 .....						0	0.0	0	0.0		
3.5 Class 5 .....						0	0.0	0	0.0		
3.6 Class 6 .....						0	0.0	0	0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Class 1 .....						0	0.0	0	0.0		
4.2 Class 2 .....						0	0.0	0	0.0		
4.3 Class 3 .....						0	0.0	0	0.0		
4.4 Class 4 .....						0	0.0	0	0.0		
4.5 Class 5 .....						0	0.0	0	0.0		
4.6 Class 6 .....						0	0.0	0	0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1 .....	356,542	487,137	70,299	5,373	1	919,353	14.1	915,569	13.8	919,353	
5.2 Class 2 .....						0	0.0	0	0.0		
5.3 Class 3 .....						0	0.0	0	0.0		
5.4 Class 4 .....						0	0.0	0	0.0		
5.5 Class 5 .....						0	0.0	0	0.0		
5.6 Class 6 .....						0	0.0	0	0.0		
5.7 Totals	356,542	487,137	70,299	5,373	1	919,353	14.1	915,569	13.8	919,353	0

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**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Class 1 .....	2,443,007	243,627	1,852	1,948		2,690,435	41.3	1,068,534	31.2	2,690,435	
6.2 Class 2 .....	25,928	25,000				50,928	0.8	0	0.0	50,928	
6.3 Class 3 .....						0	0.0	0	0.0		
6.4 Class 4 .....						0	0.0	0	0.0		
6.5 Class 5 .....						0	0.0	0	0.0		
6.6 Class 6 .....						0	0.0	0	0.0		
<b>6.7 Totals</b>	<b>2,468,935</b>	<b>268,627</b>	<b>1,852</b>	<b>1,948</b>	<b>0</b>	<b>2,741,363</b>	<b>42.1</b>	<b>1,068,534</b>	<b>31.2</b>	<b>2,741,363</b>	<b>0</b>
<b>7. Hybrid Securities</b>											
7.1 Class 1 .....						0	0.0	0	0.0		
7.2 Class 2 .....						0	0.0	0	0.0		
7.3 Class 3 .....						0	0.0	0	0.0		
7.4 Class 4 .....						0	0.0	0	0.0		
7.5 Class 5 .....						0	0.0	0	0.0		
7.6 Class 6 .....						0	0.0	0	0.0		
<b>7.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Class 1 .....						0	0.0	0	0.0		
8.2 Class 2 .....						0	0.0	0	0.0		
8.3 Class 3 .....						0	0.0	0	0.0		
8.4 Class 4 .....						0	0.0	0	0.0		
8.5 Class 5 .....						0	0.0	0	0.0		
8.6 Class 6 .....						0	0.0	0	0.0		
<b>8.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 Class 1	(d) 3,112,429	3,104,189	112,683	125,534	14,161	6,468,996	99.2	XXX	XXX	6,468,996	0
9.2 Class 2	(d) 25,928	25,000	0	0	0	50,928	0.8	XXX	XXX	50,928	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	3,138,358	3,129,189	112,683	125,534	14,161	6,519,925	100.0	XXX	XXX	6,519,925	0
9.8 Line 9.7 as a % of Col. 6	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Class 1	1,021,431	5,557,426	42,915	23,027	381	XXX	XXX	6,645,179	100.0	6,645,179	0
10.2 Class 2	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.7 Totals	1,021,431	5,557,426	42,915	23,027	381	XXX	XXX	6,645,180	100.0	6,645,179	0
10.8 Line 10.7 as a % of Col. 8	15.4	83.6	0.6	0.3	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Class 1	3,112,429	3,104,189	112,683	125,534	14,161	6,468,996	99.2	6,645,179	100.0	6,468,996	XXX
11.2 Class 2	25,928	25,000	0	0	0	50,928	0.8	0	0.0	50,928	XXX
11.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	3,138,358	3,129,189	112,683	125,534	14,161	6,519,925	100.0	6,645,178	100.0	6,519,925	XXX
11.8 Line 11.7 as a % of Col. 6	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... current year, \$ .....6,293 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....199,897 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ .....  
 NAIC 6 \$ .....

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**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations .....	307,020	2,347,161				2,654,181	40.7	4,401,429	66.2	2,654,181	
1.2 Residential Mortgage-Backed Securities .....	5,860	26,263	40,531	118,213	14,160	205,028	3.1	259,646	3.9	205,028	
1.3 Commercial Mortgage-Backed Securities .....						0	0.0				
1.4 Other Loan-Backed and Structured Securities .....						0	0.0				
1.5 Totals	312,880	2,373,424	40,531	118,213	14,160	2,859,209	43.9	4,661,075	55.0	2,859,209	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations .....						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations .....						0	0.0	0	0.0		
3.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations .....						0	0.0	0	0.0		
4.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations .....						0	0.0	0	0.0		
5.2 Residential Mortgage-Backed Securities .....	356,542	487,137	70,299	5,373	1	919,353	14.1	915,569	13.8	919,353	
5.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		
5.5 Totals	356,542	487,137	70,299	5,373	1	919,353	14.1	915,569	13.8	919,353	0
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations .....	2,339,400	85,000				2,424,400	37.2	1,062,240	31.1	2,424,400	
6.2 Residential Mortgage-Backed Securities .....	513	1,816	1,852	1,948		6,129	0.1	6,293	0.1	6,129	
6.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities .....	129,022	181,812				310,833	4.8	0	0.1	310,833	
6.5 Totals	2,468,935	268,627	1,852	1,948	0	2,741,363	42.1	1,068,533	31.2	2,741,363	0
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations .....						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries, and Affiliates</b>											
8.1 Issuer Obligations .....						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities .....						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

<b>Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues</b>											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations .....	2,646,420	2,432,161	0	0	0	5,078,582	77.9	XXX	XXX	5,078,582	0
9.2 Residential Mortgage-Backed Securities .....	362,915	515,216	112,683	125,534	14,161	1,130,509	17.3	XXX	XXX	1,130,509	0
9.3 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities .....	129,022	181,812	0	0	0	310,833	4.8	XXX	XXX	310,833	0
9.5 Totals .....	3,138,358	3,129,189	112,683	125,534	14,161	6,519,925	100.0	XXX	XXX	6,519,925	0
9.6 Lines 9.5 as a % Col. 6 .....	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations .....	824,323	4,639,346	0	0	0	XXX	XXX	5,463,669	82.2	5,463,669	0
10.2 Residential Mortgage-Backed Securities .....	197,107	918,079	42,915	23,027	381	XXX	XXX	1,181,509	17.8	1,181,509	0
10.3 Commercial Mortgage-Backed Securities .....						XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities .....						XXX	XXX	0	0.1	0	0
10.5 Totals .....	1,021,430	5,557,425	42,915	23,027	381	XXX	XXX	6,645,178	100.0	6,645,178	0
10.6 Line 10.5 as a % Col. 8 .....	15.4	83.6	0.6	0.3	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations .....	2,646,420	2,432,161				5,078,582	77.9	5,463,670	82.2	5,078,582	XXX
11.2 Residential Mortgage-Backed Securities .....	362,915	515,216	112,683	125,534	14,161	1,130,509	17.3	1,181,508	17.8	1,130,509	XXX
11.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities .....	129,022	181,812				310,833	4.8	0	0.1	310,833	XXX
11.5 Totals .....	3,138,358	3,129,189	112,683	125,534	14,161	6,519,925	100.0	6,645,178	100.0	6,519,925	XXX
11.6 Line 11.5 as a % of Col. 6 .....	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 .....	48.1	48.0	1.7	1.9	0.2	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations .....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities .....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities .....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities .....						0	0.0	0	0.0	XXX	0
12.5 Totals .....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6 .....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 .....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	99,420	99,420	0	0	0
2. Cost of short-term investments acquired .....	2,765,503	2,765,503			
3. Accrual of discount .....	478	478			
4. Unrealized valuation increase (decrease) .....	0				
5. Total gain (loss) on disposals .....	61	61			
6. Deduct consideration received on disposals .....	2,509,783	2,509,783			
7. Deduct amortization of premium .....	0				
8. Total foreign exchange change in book/adjusted carrying value .....	0				
9. Deduct current year's other than temporary impairment recognized .....	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	355,680	355,680	0	0	0
11. Deduct total nonadmitted amounts .....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	355,680	355,680	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

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Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	724,903	724,903	0
2. Cost of cash equivalents acquired.....	1,224,599	1,224,599	
3. Accrual of discount.....	417	417	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	33	33	
6. Deduct consideration received on disposals.....	1,949,953	1,949,953	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	(1)	(1)	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11)	(1)	(1)	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign Bond CHAR	Bond Designation	NAIC	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
31398A-2S-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	300,194	101.0340	303,102	300,000	300,109		(63)			1.000	0.979	MS	817	3,000	08/26/2010	09/23/2013
912828-GN-4	UNITED STATES TREASURY INFLATION INDEXED				1	299,966	100.4540	308,241	306,848	307,020	10,450	(604)			2.000	1.793	AO	1,308	6,057	09/25/2008	04/15/2012
912828-JK-7	UNITED STATES TREASURY NOTE/BOND	SD			1	2,125,316	104.7930	2,095,860	2,000,000	2,047,052		(27,650)			3.125	1.683	FA	21,120	62,500	05/26/2009	08/31/2013
0199999	Bonds - U.S. Governments - Issuer Obligations					2,725,475	XXX	2,707,203	2,606,848	2,654,181	10,450	(28,317)	0	0	XXX	XXX	XXX	23,244	71,557	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36200B-6C-6	GINNIE MAE I POOL				1	24,251	112.8910	26,791	23,731	24,115		(76)			5.500	5.311	MON	109	1,305	12/19/2002	12/01/2032
36200B-6N-2	GINNIE MAE I POOL				1	113,118	112.8910	124,967	110,697	110,697		(2,159)			5.500	5.500	MON	507	6,088	12/19/2002	12/01/2032
36200B-6Z-9	GINNIE MAE I POOL				1	70,852	112.9640	78,324	69,336	70,215		(394)			5.500	5.351	MON	318	3,813	12/19/2002	12/01/2032
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					208,221	XXX	230,082	203,764	205,028	0	(2,629)	0	0	XXX	XXX	XXX	934	11,207	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					2,933,696	XXX	2,937,284	2,810,612	2,859,209	10,450	(30,945)	0	0	XXX	XXX	XXX	24,178	82,764	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31393W-6P-9	FREDDIE MAC REMICS				1	715,291	103.5740	707,682	683,263	705,175		(9,767)			5.000	3.320	MON	2,847	34,163	12/17/2010	02/01/2032
31398K-JU-5	FREDDIE MAC REMICS				1	215,671	101.9860	214,206	210,035	214,178		(1,494)			3.000	1.823	MON	525	4,726	03/16/2011	01/01/2023
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					930,962	XXX	921,889	893,298	919,353	0	(11,260)	0	0	XXX	XXX	XXX	3,372	38,889	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					930,962	XXX	921,889	893,298	919,353	0	(11,260)	0	0	XXX	XXX	XXX	3,372	38,889	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
249030-AA-5	DENTSPLY INTERNATIONAL INC.		3	2FE		25,000	100.6030	25,151	25,000	25,000				1.957	1.983	FMAN	63	105	08/16/2011	08/15/2013	
36967H-AV-9	GENERAL ELECTRIC CAPITAL CORP.			1FE		204,578	101.7610	203,522	200,000	201,789		(1,819)		2.125	1.197	JD	118	4,250	06/14/2010	12/21/2012	
36967H-BB-2	GENERAL ELECTRIC CAPITAL CORP.			1FE		102,506	101.2520	101,252	100,000	100,854		(1,144)		2.000	0.842	MS	517	2,000	07/15/2010	09/28/2012	
481247-AK-0	JPMORGAN CHASE & CO.			1FE		153,534	100.8860	151,329	150,000	150,805		(1,756)		2.200	1.015	JD	147	3,300	06/07/2010	06/15/2012	
481247-AM-6	JPMORGAN CHASE & CO.			1FE		506,285	101.8360	509,180	500,000	502,329		(2,325)		2.125	1.647	JD	148	10,625	04/09/2010	12/26/2012	
891140-AF-5	TORONTO-DOMINION BANK/THE US CENTRAL FEDERAL CREDIT UNION		3	1FE		30,000	100.2220	30,067	30,000	30,000				0.888	0.901	FMAN	40		11/03/2011	11/01/2013	
90345A-AC-6	WESTERN CORPORATE FEDERAL CREDIT UNION			1FE		504,492	101.2860	506,430	500,000	501,446		(1,788)		1.900	1.534	AO	1,900	9,500	04/09/2010	10/19/2012	
95806A-AB-9	ROYAL BANK OF CANADA	A		3	1FE	30,000	99.7130	29,914	30,000	30,000				1.750	1.611	MN	1,434	8,750	04/09/2010	11/02/2012	
78008T-XB-5	TECK RESOURCES LTD.	A		3	1FE	26,490	105.2660	26,317	25,000	25,928		(562)		1.128	1.147	JAJO	58		10/25/2011	10/30/2014	
878742-AD-7	TECK RESOURCES LTD.	A		2FE		26,490	105.2660	26,317	25,000	25,928		(562)		7.000	1.679	MS	515	875	07/21/2011	09/15/2012	
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,084,603	XXX	2,089,631	2,060,000	2,068,721	0	(10,068)	0	0	XXX	XXX	XXX	4,940	39,405	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
31846L-BJ-4	FIRST ALLIANCE MORTGAGE LOAN TRUST				1FM	6,215	97.7200	5,989	6,129	6,129				7.700	7.700	MON	39	398	06/16/1998	06/01/2028	
3399999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					6,215	XXX	5,989	6,129	6,129	0	0	0	0	XXX	XXX	XXX	39	398	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02005X-AB-4	ALLY AUTO RECEIVABLES TRUST				1	29,978	99.4960	29,849	30,000	29,981		4		0.650	0.711	MON	9	33	10/18/2011	03/17/2014	
02582J-GB-0	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T.				1FE	30,000	99.9420	29,983	30,000	30,000				0.398	0.405	MON	6	9	11/09/2011	06/15/2016	
12622X-AB-6	CNH EQUIPMENT TRUST				1	29,989	99.9150	29,975	30,000	29,991		2		0.620	0.647	MON	8	31	10/18/2011	06/16/2014	
14312A-AB-7	CARMAX AUTO OWNER TRUST				1	24,998	99.2830	24,821	25,000	24,998				0.700	0.706	MON	8	17	11/02/2011	11/17/2014	
14313D-AB-0	CARMAX AUTO OWNER TRUST				1	14,963	99.4740	14,921	15,000	14,966		3		0.680	0.871	MON	5	9	11/17/2011	09/15/2014	

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**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
34529T-AB-3	FORD CREDIT AUTO LEASE TRUST...			1	1FE	24,998	99.7240	24,931	25,000	24,999			1		0.820	0.863	MON	9	26	10/25/2011	01/15/2014
43813T-AC-7	HONDA AUTO RECEIVABLES OWNER TRUST			1	1FE	74,997	99.7800	74,835	75,000	75,000			3		1.130	1.130	MON	38	685	02/17/2011	10/15/2014
654750-AB-7	NISSAN AUTO RECEIVABLES OWNER TRUST			1	1FE	29,997	100.0220	30,007	30,000	29,997					0.740	0.750	MON	10	18	11/09/2011	09/15/2014
92867F-AC-9	VOLKSWAGEN AUTO LEASE TRUST			1	1FE	29,996	100.0740	30,022	30,000	29,997					1.200	1.214	MON	11	28	11/16/2011	10/20/2014
98158K-AB-5	WORLD OMNI AUTO RECEIVABLES TRUST			1	1FE	20,903	100.0760	20,921	20,905	20,904			1		0.640	0.645	MON	6	102	03/02/2011	11/15/2013
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					310,819	XXX	310,264	310,905	310,833	0	14	0	0	XXX	XXX	XXX	110	956	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					2,401,637	XXX	2,405,884	2,377,034	2,385,683	0	(10,053)	0	0	XXX	XXX	XXX	5,087	40,759	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations					4,810,078	XXX	4,796,834	4,666,848	4,722,902	10,450	(38,384)	0	0	XXX	XXX	XXX	28,184	110,962	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					1,145,398	XXX	1,157,959	1,103,190	1,130,509	0	(13,889)	0	0	XXX	XXX	XXX	4,345	50,494	XXX	XXX
8099999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					310,819	XXX	310,264	310,905	310,833	0	14	0	0	XXX	XXX	XXX	110	956	XXX	XXX
8399999	Subtotals - Total Bonds					6,266,295	XXX	6,265,057	6,080,943	6,164,245	10,450	(52,259)	0	0	XXX	XXX	XXX	32,637	162,412	XXX	XXX

E10.1

Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
Bonds - U.S. Governments																				
36200B-6C-6	GINNIE MAE I POOL		12/01/2011	PAYDOWN		5,940	5,940	6,070	6,055		(115)		(115)		5,940			.0	155	12/01/2032
36200B-6N-2	GINNIE MAE I POOL		12/01/2011	PAYDOWN		17,650	17,650	18,036	17,994		(344)		(344)		17,650			.0	460	12/01/2032
36200B-6Z-9	GINNIE MAE I POOL		12/01/2011	PAYDOWN		27,437	27,437	28,037	27,941		(504)		(504)		27,437			.0	290	12/01/2032
0599999 - Bonds - U.S. Governments						51,027	51,027	52,143	51,990	0	(963)	0	(963)	0	51,027	0	0	0	905	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31393W-6P-9	FREDDIE MAC REMICS		12/01/2011	PAYDOWN		191,737	191,737	200,725	200,627		(8,890)		(8,890)		191,737			.0	8,387	02/01/2032
31398K-JU-5	FREDDIE MAC REMICS		12/01/2011	PAYDOWN		83,226	83,226	85,460			(2,233)		(2,233)		83,226			.0	1,251	01/01/2023
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						274,963	274,963	286,185	200,627	0	(11,123)	0	(11,123)	0	274,963	0	0	0	9,638	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
31846L-BJ-4	FIRST ALLIANCE MORTGAGE LOAN TRUST		12/01/2011	VARIOUS		164	164	167	164				0	164			.0	5	06/01/2028	
98158K-AB-5	WORLD OMNI AUTO RECEIVABLES TRUST		12/15/2011	PAYDOWN		4,095	4,095	4,095					0	4,095			.0	19	11/15/2013	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,259	4,259	4,261	164	0	0	0	0	4,259	0	0	0	0	24	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						330,249	330,249	342,589	252,781	0	(12,086)	0	(12,086)	0	330,249	0	0	0	10,567	XXX
8399999 - Bonds - Subtotals - Bonds						330,249	330,249	342,589	252,781	0	(12,086)	0	(12,086)	0	330,249	0	0	0	10,567	XXX
9999999 Totals						330,249	XXX	342,589	252,781	0	(12,086)	0	(12,086)	0	330,249	0	0	0	10,567	XXX



**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
1999999 Totals - Preferred and Common Stocks							0	0	XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 4,190,724
- 2. Total amount of intangible assets nonadmitted: \$

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Totals - Preferred and Common				XXX	XXX



Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

Schedule E - Part 1

**NONE**

Schedule E - Part 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE American Concept Insurance Company**

**SCHEDULE E PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI	B	State Deposit	2,047,052	2,095,860		
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX		2,047,052	2,095,860	0	0
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX		0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX		0	0	0	0

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