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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....65, 65 (Current Period) (Prior Period) NAIC Company Code..... 21482 Employer's ID Number..... 05-0316605

Organized under the Laws of Rhode Island State of Domicile or Port of Entry Rhode Island Country of Domicile US

Incorporated/Organized..... October 31, 1835 Commenced Business..... October 31, 1835

Statutory Home Office	270 Central Avenue….. Johnston ..... RI ..... 02919-4949 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	270 Central Avenue….. Johnston ..... RI ..... 02919-4949 *(Street and Number) (City or Town, State and Zip Code)*	401-275-3000 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 7500….. Johnston ..... RI ..... 02919-0750 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	270 Central Avenue….. Johnston ..... RI ..... 02919-4949 *(Street and Number) (City or Town, State and Zip Code)*	401-275-3000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black *(Name)*	401-415-1559 *(Area Code) (Telephone Number) (Extension)*
	jeffrey.black@fmglobal.com *(E-Mail Address)*	401-946-8306 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Shivan Sivaswamy Subramaniam	President and CEO	2. John James Pomeroy	Secretary and Sr. Vice President
3. William Alfred Mekrut	Treasurer		

OTHER

Jeffrey Alfred Burchill	Senior Vice President	Jonathan William Hall	Executive Vice President
Paul Edward LaFleche	Senior Vice President	Thomas Alan Lawson	Executive Vice President
Jeanne Ruth Lieb	Senior Vice President	John James Pomeroy	Senior Vice President
Enzo Rebula	Senior Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor #	Walter Joseph Galvin	John Anderson Luke Jr	Jonathan Douglas Mariner
Gracia Catherine Martore	Christine Mary McCarthy	Robert Joseph O'Toole	John Ross Paloian
David Pulman	Edward Joseph Rapp	Graham Basil Spanier	Shivan Sivaswamy Subramaniam
James Conrad Thyen	Alfred Joseph Verrecchia		

State of Rhode Island
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Shivan Sivaswamy Subramaniam	John James Pomeroy	Theresa Ann Molloy
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President and CEO	Secretary and Sr. Vice President	VP Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 4 th day of February 2012

John A. Soares III Notary Public

Expires July 5, 2013

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	60,989,467	0.6	60,989,467		60,989,467	0.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	378,027,018	3.8	378,027,018		378,027,018	3.8
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	231,301,696	2.3	231,301,696		231,301,696	2.3
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	168,182,135	1.7	168,182,135		168,182,135	1.7
1.43 Revenue and assessment obligations	900,268,901	9.0	900,268,901		900,268,901	9.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	2,909,848	0.0	2,909,848		2,909,848	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	569,888,462	5.7	569,888,462		569,888,462	5.7
1.513 All other	106,192,348	1.1	106,192,348		106,192,348	1.1
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	506,378,577	5.1	506,378,577		506,378,577	5.1
2.2 Unaffiliated non-U.S. securities (including Canada)	127,542,894	1.3	127,542,894		127,542,894	1.3
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	411,471,200	4.1	411,471,200		411,471,200	4.1
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	2,969,634,361	29.7	2,969,634,361		2,969,634,361	29.7
3.4 Other equity securities:						
3.41 Affiliated	1,653,031,245	16.5	1,653,031,245		1,653,031,245	16.5
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company	1,498,230	0.0	1,498,230		1,498,230	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	44,960,954	0.4	44,960,954		44,960,954	0.4
9. Securities lending (Line 10, Asset Page reinvested collateral)	47,113,837	0.5	47,113,837	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	544,026,772	5.4	544,026,772	47,113,837	591,140,609	5.9
11. Other invested assets	1,277,326,798	12.8	1,277,326,798		1,277,326,798	12.8
12. Total invested assets	10,000,744,743	100.0	10,000,744,743	47,113,837	10,000,744,743	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,532,796
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	34,565	
	8.2 Totals, Part 3, Column 9		34,565
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		1,498,231
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,498,231

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,144,502,539
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	72,676,404	
2.2	Additional investment made after acquisition (Part 2, Column 9)	100,265,234	172,941,638
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	28,590,897	
5.2	Totals, Part 3, Column 9	269,109	28,860,006
6.	Total gain (loss) on disposals, Part 3, Column 19		9,491,606
7.	Deduct amounts received on disposals, Part 3, Column 16		75,834,315
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	2,634,676	
10.2	Totals, Part 3, Column 11		2,634,676
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,277,326,798
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,277,326,798

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		8,785,149,442
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,945,237,050
3.	Accrual of discount		3,383,429
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(5,627,047)	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	(212,659,640)	
4.4	Part 4, Column 11	(238,035,893)	(456,322,580)
5.	Total gain (loss) on disposals, Part 4, Column 19		274,081,052
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		2,407,388,859
7.	Deduct amortization of premium		23,937,240
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14	168,201	
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14	33,794,571	
9.4	Part 4, Column 13	421,371	34,384,143
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		8,085,818,151
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		8,085,818,151

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	63,899,315	72,052,277	63,848,767	64,045,764
Governments (Including all obligations	2. Canada	378,027,018	405,937,478	381,461,070	354,834,000
guaranteed by governments)	3. Other Countries				
	4. Totals	441,926,333	477,989,755	445,309,837	418,879,764
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	231,301,696	249,379,587	236,528,698	211,435,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	168,182,135	178,873,563	172,090,260	154,885,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	1,470,157,363	1,568,957,880	1,491,669,277	1,397,988,330
Industrial and Miscellaneous and Hybrid	8. United States	612,570,922	654,163,380	617,908,880	628,668,905
Securities (Unaffiliated)	9. Canada	127,542,894	134,024,188	127,666,965	126,412,815
	10. Other Countries				
	11. Totals	740,113,816	788,187,568	745,575,845	755,081,720
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,051,681,343	3,263,388,353	3,091,173,917	2,938,269,814
PREFERRED STOCKS	14. United States		78,000		
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	78,000	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	78,000	0	
COMMON STOCKS	20. United States	3,164,544,974	3,164,544,973	1,853,145,049	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	177,021,834	177,021,834	130,823,316	
	22. Other Countries	39,538,754	39,538,754	28,287,759	
	23. Totals	3,381,105,562	3,381,105,561	2,012,256,124	
Parent, Subsidiaries and Affiliates	24. Totals	1,653,031,245	1,653,031,245	1,005,476,187	
	25. Total Common Stocks	5,034,136,807	5,034,136,806	3,017,732,311	
	26. Total Stocks	5,034,136,807	5,034,214,806	3,017,732,311	
	27. Total Bonds and Stocks	8,085,818,150	8,297,603,159	6,108,906,228	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1		6,630,501	54,358,965	827,754	2,082,094	63,899,314	1.9	91,455,185	2.7	63,899,314	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	0	6,630,501	54,358,965	827,754	2,082,094	63,899,314	1.9	91,455,185	2.7	63,899,314	0
2. **All Other Governments**											
2.1 Class 1	24,360,527	177,434,025	87,833,955	29,173,409	65,763,171	384,565,087	11.5	398,827,495	12.0	380,477,102	4,087,985
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	24,360,527	177,434,025	87,833,955	29,173,409	65,763,171	384,565,087	11.5	398,827,495	12.0	380,477,102	4,087,985
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	299,972	84,450,989	127,021,242	19,829,467		231,601,670	6.9	229,004,285	6.9	231,601,670	
3.2 Class 2						0	0.0	7,822,778	0.2		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	299,972	84,450,989	127,021,242	19,829,467	0	231,601,670	6.9	236,827,063	7.1	231,601,670	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1		69,487,149	70,955,298	26,043,881		166,486,328	5.0	146,126,350	4.4	166,486,328	
4.2 Class 2				1,695,809		1,695,809	0.1	1,699,066	0.1	1,695,809	
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	69,487,149	70,955,298	27,739,690	0	168,182,137	5.0	147,825,416	4.4	168,182,137	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	14,739,280	313,473,969	423,953,053	109,303,984	542,071,458	1,403,541,744	41.9	1,400,835,641	42.0	1,403,541,744	
5.2 Class 2	9,009,839	27,923,960	23,644,001	4,103,169	1,934,649	66,615,618	2.0	91,517,971	2.7	66,615,619	
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	23,749,119	341,397,929	447,597,054	113,407,153	544,006,107	1,470,157,362	43.9	1,492,353,612	44.8	1,470,157,363	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	312,744,820	153,494,149	147,236,628	2,188,468	81,291,458	696,955,523	20.8	651,877,361	19.6	663,160,528	33,794,995
6.2 Class 2	1,510,704	60,006,618	67,848,904	1,573,182	9,995,180	140,934,588	4.2	146,140,320	4.4	115,868,363	25,066,226
6.3 Class 3	403,865	12,989,734	42,547,314	3,009,208	2,846,106	61,796,227	1.8	48,387,549	1.5	38,040,819	23,755,409
6.4 Class 4	881,053	18,059,654	69,213,494	3,596,780	1,592,873	93,343,854	2.8	70,385,421	2.1	37,759,803	55,584,050
6.5 Class 5		11,912,560	26,606,470	1,195,334		39,714,364	1.2	46,686,394	1.4	15,850,644	23,863,721
6.6 Class 6		737,375	58,812		570,893	1,367,080	0.0	3,433,466	0.1	646,310	720,770
6.7 Totals	315,540,442	257,200,090	353,511,622	11,562,972	96,296,510	1,034,111,636	30.8	966,910,511	29.0	871,326,467	162,785,171
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 352,144,599	804,970,782	911,359,141	187,366,963	691,208,181	2,947,049,666	87.9	XXX	XXX	2,909,166,686	37,882,980
9.2 Class 2	(d) 10,520,543	87,930,578	91,492,905	7,372,160	11,929,829	209,246,015	6.2	XXX	XXX	184,179,791	25,066,226
9.3 Class 3	(d) 403,865	12,989,734	42,547,314	3,009,208	2,846,106	61,796,227	1.8	XXX	XXX	38,040,819	23,755,409
9.4 Class 4	(d) 881,053	18,059,654	69,213,494	3,596,780	1,592,873	93,343,854	2.8	XXX	XXX	37,759,803	55,584,050
9.5 Class 5	(d) 0	11,912,560	26,606,470	1,195,334	0	(c) 39,714,364	1.2	XXX	XXX	15,850,644	23,863,721
9.6 Class 6	(d) 0	737,375	58,812	0	570,893	(c) 1,367,080	0.0	XXX	XXX	646,310	720,770
9.7 Totals	363,950,060	936,600,683	1,141,278,136	202,540,445	708,147,882	(b) 3,352,517,206	100.0	XXX	XXX	3,185,644,053	166,873,156
9.8 Line 9.7 as a % of Col. 6	10.9	27.9	34.0	6.0	21.1	100.0	XXX	XXX	XXX	95.0	5.0
10. **Total Bonds Prior Year**											
10.1 Class 1	323,868,714	797,025,180	851,243,169	223,321,501	722,667,756	XXX	XXX	2,918,126,320	87.5	2,878,913,831	39,212,487
10.2 Class 2	19,967,034	89,810,643	115,309,207	13,413,125	8,680,126	XXX	XXX	247,180,135	7.4	221,313,730	25,866,405
10.3 Class 3	1,814,359	16,728,219	26,273,991	1,047,366	2,523,614	XXX	XXX	48,387,549	1.5	36,443,659	11,943,889
10.4 Class 4	2,137,474	20,708,081	44,575,921	2,416,685	547,260	XXX	XXX	70,385,421	2.1	38,797,264	31,588,156
10.5 Class 5		24,429,767	22,131,627	125,000		XXX	XXX	(c) 46,686,394	1.4	28,863,975	17,822,419
10.6 Class 6		1,127,787	1,757,439		548,240	XXX	XXX	(c) 3,433,466	0.1	2,658,206	775,260
10.7 Totals	347,787,581	949,829,677	1,061,291,354	240,323,677	734,966,996	XXX	XXX	(b) 3,334,199,285	100.0	3,206,990,665	127,208,616
10.8 Line 10.7 as a % of Col. 8	10.4	28.5	31.8	7.2	22.0	XXX	XXX	100.0	XXX	96.2	3.8
11. **Total Publicly Traded Bonds**											
11.1 Class 1	349,644,974	781,660,153	903,374,401	187,366,963	687,120,196	2,909,166,687	86.8	2,878,913,831	86.3	2,909,166,687	XXX
11.2 Class 2	10,520,544	70,007,844	85,250,306	7,372,160	11,028,937	184,179,791	5.5	221,313,730	6.6	184,179,791	XXX
11.3 Class 3	403,865	11,303,289	22,765,693	1,533,276	2,034,696	38,040,819	1.1	36,443,659	1.1	38,040,819	XXX
11.4 Class 4	881,053	8,668,756	23,219,471	3,596,780	1,393,743	37,759,803	1.1	38,797,264	1.2	37,759,803	XXX
11.5 Class 5		7,580,866	8,269,777			15,850,643	0.5	28,863,975	0.9	15,850,643	XXX
11.6 Class 6		453,500	58,812		133,998	646,310	0.0	2,658,206	0.1	646,310	XXX
11.7 Totals	361,450,436	879,674,408	1,042,938,460	199,869,179	701,711,570	3,185,644,053	95.0	3,206,990,665	96.2	3,185,644,053	XXX
11.8 Line 11.7 as a % of Col. 6	11.3	27.6	32.7	6.3	22.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	10.8	26.2	31.1	6.0	20.9	95.0	XXX	XXX	XXX	95.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	2,499,625	23,310,629	7,984,740		4,087,985	37,882,979	1.1	39,212,487	1.2	XXX	37,882,979
12.2 Class 2		17,922,734	6,242,599		900,893	25,066,226	0.7	25,866,405	0.8	XXX	25,066,226
12.3 Class 3		1,686,445	19,781,621	1,475,933	811,410	23,755,409	0.7	11,943,889	0.4	XXX	23,755,409
12.4 Class 4		9,390,897	45,994,023		199,130	55,584,050	1.7	31,588,156	0.9	XXX	55,584,050
12.5 Class 5		4,331,694	18,336,693	1,195,334		23,863,721	0.7	17,822,419	0.5	XXX	23,863,721
12.6 Class 6		283,875			436,895	720,770	0.0	775,260	0.0	XXX	720,770
12.7 Totals	2,499,625	56,926,274	98,339,676	2,671,267	6,436,313	166,873,155	5.0	127,208,616	3.8	XXX	166,873,155
12.8 Line 12.7 as a % of Col. 6	1.5	34.1	58.9	1.6	3.9	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.1	1.7	2.9	0.1	0.2	5.0	XXX	XXX	XXX	XXX	5.0

(a) Includes $.....166,873,156 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....193,519 current year, $.....1,090,397 prior year of bonds with Z designations and $.....0 current year, $.....56,842,278 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....861,764 current year, $.....1,857,568 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....300,835,862; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		6,630,501	54,358,965			60,989,466	1.8	88,071,039	2.6	60,989,467	
1.2 Residential Mortgage-Backed Securities				827,754	2,082,094	2,909,848	0.1	3,384,146	0.1	2,909,848	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	6,630,501	54,358,965	827,754	2,082,094	63,899,314	1.9	91,455,185	2.7	63,899,315	0
2. **All Other Governments**											
2.1 Issuer Obligations	24,360,527	177,434,025	87,833,955	29,173,409	65,763,171	384,565,087	11.5	398,827,496	12.0	380,477,102	4,087,985
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	24,360,527	177,434,025	87,833,955	29,173,409	65,763,171	384,565,087	11.5	398,827,496	12.0	380,477,102	4,087,985
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	299,972	84,450,989	127,021,242	19,829,467		231,601,670	6.9	236,827,063	7.1	231,601,670	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	299,972	84,450,989	127,021,242	19,829,467	0	231,601,670	6.9	236,827,063	7.1	231,601,670	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		69,487,149	70,955,298	27,739,690		168,182,137	5.0	147,825,416	4.4	168,182,137	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	69,487,149	70,955,298	27,739,690	0	168,182,137	5.0	147,825,416	4.4	168,182,137	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	23,749,119	339,906,143	409,803,410	98,028,794	28,781,431	900,268,897	26.9	927,061,609	27.8	900,268,897	
5.2 Residential Mortgage-Backed Securities		1,491,786	37,793,643	15,378,360	515,224,677	569,888,466	17.0	565,292,003	17.0	569,888,466	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	23,749,119	341,397,929	447,597,053	113,407,154	544,006,108	1,470,157,363	43.9	1,492,353,612	44.8	1,470,157,363	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	315,540,442	221,081,913	346,201,252	10,868,173	34,227,510	927,919,290	27.7	861,470,350	25.8	776,173,414	151,745,875
6.2 Residential Mortgage-Backed Securities			2,316,536	694,799	5,426,228	8,437,563	0.3	10,702,100	0.3	8,437,562	
6.3 Commercial Mortgage-Backed Securities					56,642,773	56,642,773	1.7	63,600,043	1.9	56,642,773	
6.4 Other Loan-Backed and Structured Securities		36,118,177	4,993,834			41,112,011	1.2	31,138,022	0.9	30,072,716	11,039,295
6.5 Totals	315,540,442	257,200,090	353,511,622	11,562,972	96,296,511	1,034,111,637	30.8	966,910,515	29.0	871,326,465	162,785,170
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	363,950,060	898,990,720	1,096,174,122	185,639,533	128,772,112	2,673,526,547	79.7	XXX	XXX	2,517,692,687	155,833,860
9.2 Residential Mortgage-Backed Securities	0	1,491,786	40,110,179	16,900,913	522,732,999	581,235,877	17.3	XXX	XXX	581,235,876	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	56,642,773	56,642,773	1.7	XXX	XXX	56,642,773	0
9.4 Other Loan-Backed and Structured Securities	0	36,118,177	4,993,834	0	0	41,112,011	1.2	XXX	XXX	30,072,716	11,039,295
9.5 Totals	363,950,060	936,600,683	1,141,278,135	202,540,446	708,147,884	3,352,517,208	100.0	XXX	XXX	3,185,644,052	166,873,155
9.6 Line 9.5 as a % of Col. 6	10.9	27.9	34.0	6.0	21.1	100.0	XXX	XXX	XXX	95.0	5.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	343,787,579	933,514,020	989,074,114	212,864,081	180,843,179	XXX	XXX	2,660,082,973	79.8	2,543,922,106	116,160,867
10.2 Residential Mortgage-Backed Securities		1,301,856	47,078,421	27,459,594	503,538,377	XXX	XXX	579,378,248	17.4	579,378,248	
10.3 Commercial Mortgage-Backed Securities	4,000,000	9,014,603			50,585,440	XXX	XXX	63,600,043	1.9	63,600,043	
10.4 Other Loan-Backed and Structured Securities		5,999,197	25,138,825			XXX	XXX	31,138,022	0.9	20,090,274	11,047,748
10.5 Totals	347,787,579	949,829,676	1,061,291,360	240,323,675	734,966,996	XXX	XXX	3,334,199,286	100.0	3,206,990,671	127,208,615
10.6 Line 10.5 as a % of Col. 8	10.4	28.5	31.8	7.2	22.0	XXX	XXX	100.0	XXX	96.2	3.8
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	361,450,435	853,103,740	997,834,447	182,968,266	122,335,799	2,517,692,687	75.1	2,543,922,106	76.3	2,517,692,687	XXX
11.2 Residential Mortgage-Backed Securities		1,491,786	40,110,179	16,900,912	522,732,999	581,235,876	17.3	579,378,248	17.4	581,235,876	XXX
11.3 Commercial Mortgage-Backed Securities					56,642,773	56,642,773	1.7	63,600,043	1.9	56,642,773	XXX
11.4 Other Loan-Backed and Structured Securities		25,078,881	4,993,834			30,072,715	0.9	20,090,274	0.6	30,072,715	XXX
11.5 Totals	361,450,435	879,674,407	1,042,938,460	199,869,178	701,711,571	3,185,644,051	95.0	3,206,990,671	96.2	3,185,644,051	XXX
11.6 Line 11.5 as a % of Col. 6	11.3	27.6	32.7	6.3	22.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	10.8	26.2	31.1	6.0	20.9	95.0	XXX	XXX	XXX	95.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	2,499,625	45,886,979	98,339,676	2,671,267	6,436,313	155,833,860	4.6	116,160,867	3.5	XXX	155,833,860
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities		11,039,295				11,039,295	0.3	11,047,748	0.3	XXX	11,039,295
12.5 Totals	2,499,625	56,926,274	98,339,676	2,671,267	6,436,313	166,873,155	5.0	127,208,615	3.8	XXX	166,873,155
12.6 Line 12.5 as a % of Col. 6	1.5	34.1	58.9	1.6	3.9	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.1	1.7	2.9	0.1	0.2	5.0	XXX	XXX	XXX	XXX	5.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	230,969,693	230,969,693			
2. Cost of short-term investments acquired	710,175,388	710,175,388			
3. Accrual of discount	105,373	105,373			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	(99,094)	(99,094)			
6. Deduct consideration received on disposals	723,204,476	723,204,476			
7. Deduct amortization of premium	294	294			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	217,946,590	217,946,590	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	217,946,590	217,946,590	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	103,730,238	103,730,238	
2. Cost of cash equivalents acquired	8,484,000,789	8,484,000,789	
3. Accrual of discount	171,516	171,516	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	(68,878)	(68,878)	
6. Deduct consideration received on disposals	8,385,348,198	8,385,348,198	
7. Deduct amortization of premium	1,101	1,101	
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	202,484,366	202,484,366	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	202,484,366	202,484,366	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
335 Central Avenue - Land & Other Structures		Johnston	RI	07/01/1969	03/01/1994	2,867,386		1,300,915	1,300,915	34,051			(34,051)			
341-343 Central Avenue - Houses	LS	Johnston	RI	07/01/1977	03/01/1994	128,520		31,875	31,875	318			(318)		10,900	10,900
412 Deer View Drive - House	LS	Johnston	RI	07/01/1969	03/01/1994	18,279		8,291	8,291	196			(196)		4,800	4,800
330-335 Central Avenue (Atwood & Borden Avenue) - Land		Johnston	RI	07/01/1969	03/01/1994	157,149		157,149	157,149				0			
0299999. Properties Occupied by the Reporting Entity - Administrative						3,171,334	0	1,498,230	1,498,230	34,565	0	0	(34,565)	0	15,700	15,700
0399999. Total - Properties Occupied by the Reporting Entity						3,171,334	0	1,498,230	1,498,230	34,565	0	0	(34,565)	0	15,700	15,700
0699999. Totals						3,171,334	0	1,498,230	1,498,230	34,565	0	0	(34,565)	0	15,700	15,700

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																			
34410@ 10 1	FMRE HOLDINGS LLC		WALTHAM	MA	FACTORY MUTUAL INSURANCE COMPANY		01/31/2010	1	749,807,662	730,318,864	730,318,864	(5,197,993)							
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated									749,807,662	730,318,864	730,318,864	(5,197,993)	0	0	0	0	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
100008 10 1	TH LEE PUTNAM INTERNET PARTNERSHIP		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		01/06/2000	1	21,097,394	7,867,111	7,867,111	(1,301,935)		1,100,000					
380886 G4 7	GOLDMAN SACHS HEDGE FUND		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		12/01/2009	1	33,000,000	33,156,491	33,156,491	(768,951)							
38098G 90 9	GOLDMAN SACHS PRINCETON FUND, LLC		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		12/01/2009	1	47,000,000	50,111,217	50,111,217	1,170,440							
617447 55 2	MORGAN STANLEY INST OF HEDGE FUNDS		W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		06/28/2004	1	90,493,693	102,024,987	102,024,987	4,553,415							
617447 53 7	MORGAN STANLEY IFHF SPV LP		W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		09/01/2011	1	20,432,868	19,416,932	19,416,932	(2,089,375)							
630215 4P 3	MORGAN STANLEY AIP GLOBAL MACRO FUND LP		W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		02/01/2011	1	50,000,000	51,021,862	51,021,862	1,021,862							
617449 G2 3	MSPMF IV LP		W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		01/18/2008	1	26,958,325	33,994,618	33,994,618	7,036,293							
630254 0L 5	MSPMF V LP		W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		10/21/2010	1	8,875,000	10,220,439	10,220,439	1,345,439							
G2690# 10 0	ESG PARTNERS (Bermuda) LP - ESREF		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		11/14/1997	1	4,393,500	473	473	(709)							
G3927R 90 9	CSFB GLOBAL INVESTMENT FUND		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		11/08/2005	1	78,542,369	83,676,010	83,676,010	6,855,379					293,799		
380990 22 6	GOLDMAN SACHS PRIVATE EQUITY IX		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		08/28/2007	1	66,010,870	71,663,654	71,663,654	2,968,350					1,350,792		
380990 23 4	GOLDMAN SACHS PRIVATE EQUITY XI		NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		08/19/2011	1	1,170,097	950,840	950,840	(219,257)							
007999 02 2	MSPE-ADVENT LATIN AMERICAN PE FD IV		NEW YORK	NY	MORGAN STANLEY		07/30/2007	1	764,346	1,150,879	1,150,879	360,643							
032996 11 8	MSPE-ANACAP DERBY CO-INVESTMENT LP.		LONDON	GB	MORGAN STANLEY		08/05/2009	1	2,331,140	2,401,802	2,401,802	162,187							
048996 12 8	MSPE-ATLANTIC STREET CAPITAL		STAMFORD	CT	MORGAN STANLEY		03/26/2008	1	106,927	381,786	381,786	4,200,363							
091994 43 4	MSPE-BLACKSTONE CAPITAL PARTNERS V		NEW YORK	NY	MORGAN STANLEY		12/27/2006	1	1,600,000	473,392	473,392	(245,282)							
092999 01 0	MSPE-BRAZOS EQUITY FUND II L.P.		DALLAS	TX	MORGAN STANLEY		12/06/2005	1	1,790,858	1,272,826	1,272,826	711,471		518,000			797		
118995 26 5	MSPE-BUCK HOLDINGS CO-INVESTORS LP		NEW YORK	NY	MORGAN STANLEY		07/03/2007	1		4,671,470	4,671,470	792,890							
141994 65 7	MSPE-CARDINAL VENTURE PARTNERS II		NEW YORK	NY	MORGAN STANLEY		01/12/2009	1	1,651,771	1,421,833	1,421,833	(178,807)							
G19558 26 5	MSPE-CATALYST FUND LP II		NEW YORK	NY	MORGAN STANLEY		12/27/2006	1	1,924,423	2,714,705	2,714,705	595,415					110,782		
12599C 90 7	MSPE-CDR CCMG CO INVESTORS L.P.		NEW YORK	NY	MORGAN STANLEY		12/13/2005	1		289,571	289,571	379,219							
125990 05 1	MSPE-CDR USF CO-INVESTOR, L.P.		CAYMAN ISLANDS	GB	MORGAN STANLEY		06/25/2007	1	500,000	600,081	600,081	434,883							
156990 08 7	MSPE-CERBERUS CG INVESTOR I LLC		NEW YORK	NY	MORGAN STANLEY		07/23/2007	1	579,566	202,442	202,442	(979,199)							
197998 78 4	MSPE-COLUMBIA CAPITAL PARTNERS III		ALEXANDRIA	VA	MORGAN STANLEY		10/31/2006	1	235,301	249,580	249,580	136,371							
197990 A0 4	MSPE-COLUMBIA CAPITAL PARTNERS IV		ALEXANDRIA	VA	MORGAN STANLEY		02/22/2006	1	1,931,889	2,305,153	2,305,153	(357,816)							
200995 21 5	MSPE-COMMANDER LTD CO		NEW YORK	NY	MORGAN STANLEY		12/27/2006	1	1,600,000	4,433,045	4,433,045	601,018							
223995 43 2	MSPE-COWEN INVESTMENT HOLDINGS		NEW YORK	NY	MORGAN STANLEY		07/31/2006	1	57,040			(170,291)							
225996 32 1	MSPE-CREO CAPITAL PARTNERS II, LP		PACIFIC PALISADES	CA	MORGAN STANLEY		07/09/2007	1	1,881,973	769,449	769,449	(385,379)							
267990 01 8	MSPE-DUTCH CABLE , LP		NEW YORK	NY	MORGAN STANLEY		01/23/2007	1	657,073	1,265,595	1,265,595	326,865							
279992 14 3	MSPE-EDEN II, LP		NEW YORK	NY	MORGAN STANLEY		09/25/2007	1	854,938	521,848	521,848	80,499		298,100					
27999E 00 6	MSPE-EDGESTONE CAPITAL FUND III		TORONTO	ON	MORGAN STANLEY		04/12/2006	1	977,527	604,006	604,006	(347,447)							
291998 54 0	MSPE-EMERGENCE CAPITAL PARTNERS II		NEW YORK	NY	MORGAN STANLEY		11/21/2007	1	589,680	844,832	844,832	238,988							
349990 01 0	MSPE-FORTRESS INVESTMENT FUND IV		NEW YORK	NY	MORGAN STANLEY		07/10/2006	1	2,506,368	1,913,547	1,913,547	(62,332)							
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL		NEW YORK	NY	MORGAN STANLEY		11/13/2007	1	554,609	2,945,993	2,945,993	2,009,333							
G30993 21 9	MSPE-FP WRCA COINVESTMENT FUND III		CAYMAN ISLANDS	GB	MORGAN STANLEY		02/02/2007	1	1,288,489	3,206,145	3,206,145	248,549							
373998 97 0	MSPE-GERMAN EQUITY PARTNERS III LP		NEW YORK	NY	MORGAN STANLEY		10/31/2006	1	364,658	584,050	584,050	231,511							
401996 53 3	MSPE-GUGGENHEIM AVIATION INV FUND II		NEW YORK	NY	MORGAN STANLEY		10/28/2006	1	1,669,443	1,212,567	1,212,567	(48,289)							
429994 52 8	MSPE-H.I.G. CAPITAL PARTNERS IV, LP		MIAMI	FL	MORGAN STANLEY		02/23/2007	1	301,832	491,143	491,143	263,003							

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS...		NEW YORK	NY	MORGAN STANLEY		02/23/2007	1	1,038,352	1,029,405	1,029,405	(29,773)							
441995 78 4	MSPE-HOUSTATONIC EQUITY INVESTORS IV		NEW YORK	NY	MORGAN STANLEY		11/15/2007	1	875,000	1,307,738	1,307,738	260,783							
616990 22 2	MSPE-IGPS CO-INVESTMENT LLC		COS COB	CT	MORGAN STANLEY		04/17/2007	1	1,643,550	1,938,857	1,938,857	(4,267,578)							
500990 05 6	MSPE-KOHLBERG INVESTORS VI, LP		NEW YORK	NY	MORGAN STANLEY		06/20/2007	1	1,359,424	2,010,681	2,010,681	469,858							
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III		NEW YORK	NY	MORGAN STANLEY		11/13/2007	1	502,121	709,777	709,777	276,061							
48299K 01 3	MSPE-KSL CAPITAL PARTNERS II LP		LAQUINTA	GA	MORGAN STANLEY		04/10/2006	1	1,156,610	1,373,354	1,373,354	102,049					4,988		
531994 92 9	MSPE-LIBERTY PARTNERS II, LP		NEW YORK	NY	MORGAN STANLEY		04/25/2008	1	904,916	694,692	694,692	(423,987)							
Y52991 75 2	MSPE-LION CAPITAL FUND II, LP		NEW YORK	NY	MORGAN STANLEY		07/26/2007	1	2,300,049	1,942,119	1,942,119	(455,282)							
542997 45 7	MSPE-LONE STAR FUND VI, LP		DALLAS	TX	MORGAN STANLEY		01/29/2009	1	558,546	2,383,750	2,383,750	1,232,022							
584997 42 3	MSPE-M/C VENTURE PARTNERS IV, LP		BOSTON	MA	MORGAN STANLEY		01/18/2008	1	80,456	368	368	(10,503)							
552990 04 8	MSPE-M/C VENTURE PARTNERS V, LP		BOSTON	MA	MORGAN STANLEY		01/18/2008	1	17,576	228,061	228,061	232,382							
556998 24 3	MSPE-MADISON INTL REAL ESTATE		NEW YORK	NY	MORGAN STANLEY		11/08/2007	1	1,949,270	1,947,541	1,947,541	(79,040)							
576990 04 8	MSPE-MATLIN PATTERSON GLOBAL		NEW YORK	NY	MORGAN STANLEY		06/22/2007	1	1,968,540	1,411,738	1,411,738	227,528							
578997 89 2	MSPE-MBK PARTNERS, LP		NEW YORK	NY	MORGAN STANLEY		09/19/2006	1	2,099,095	3,099,745	3,099,745	(125,675)							
578990 01 2	MSPE-MBO CAPITAL 2		NEW YORK	NY	MORGAN STANLEY		05/22/2006	1	1,270,260	1,409,061	1,409,061	89,253							
552990 14 5	MSPE-MEDIA/COMMUNICATIONS III		BOSTON	MA	MORGAN STANLEY		01/18/2008	1		18,050	18,050	57,343							
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.		NEW YORK	NY	MORGAN STANLEY		12/13/2005	1	485,318	2,845,927	2,845,927	1,101,691							
675990 01 4	MSPE-OCM EUROPEAN PRINCIPAL		LOS ANGELES	CA	MORGAN STANLEY		06/16/2006	1	1,838,933	3,195,566	3,195,566	103,182							
670998 12 9	MSPE-OCM PRINCIPAL FUND IV		NEW YORK	NY	MORGAN STANLEY		11/28/2006	1	1,306,335	1,500,570	1,500,570	28,730							
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III		NEW YORK	NY	MORGAN STANLEY		06/01/2006	1	1,677,946	1,362,093	1,362,093	(342,618)							
696990 0A 9	MSPE-PALOMON EQUITY FUND L.P.		LONDON	GB	MORGAN STANLEY		01/24/2006	1	1,800,251	1,655,838	1,655,838	(698,578)							
302999 00 8	MSPE-PITANGO VENTURE CAPITAL FUND		NEW YORK	NY	MORGAN STANLEY		08/22/2007	1	556,964	562,874	562,874	39,774							
74699K 02 3	MSPE-QUAD PARTNERS II, LP		WILMINGTON	DE	MORGAN STANLEY		01/02/2008	1	284,696	327,299	327,299	8,746							
746990 04 3	MSPE-QUAD PARTNERS III LP		NEW YORK	NY	MORGAN STANLEY		05/23/2007	1	69,096	1,013,711	1,013,711	3,661,344							
749992 71 5	MSPE-RD CARD CAYMAN ONE LIMITED		CAYMAN ISLANDS	GB	MORGAN STANLEY		01/10/2007	1	170,403	749,611	749,611	545,681							
786993 66 7	MSPE-SAGENT HOLDING CO.		NEW YORK	NY	MORGAN STANLEY		05/19/2009	1	800,000	2,042,764	2,042,764	1,185,842							
817999 63 4	MSPE-SEQUOIA CAPITAL INDIA FUND I		CAYMAN ISLANDS	GB	MORGAN STANLEY		07/14/2006	1	344,524	503,490	503,490	130,166							
125999 46 6	MSPE-SIGHTLINE HEALTHCARE FUND II LP		MINNEAPOLIS	MN	MORGAN STANLEY		09/25/2006	1	413,931	61,655	61,655	(80,142)		116,000					
125999 48 2	MSPE-SIGHTLINE HEALTHCARE FUND III LP		MINNEAPOLIS	MN	MORGAN STANLEY		10/30/2006	1	173,951	100,811	100,811	60,738		73,100					
125999 47 4	MSPE-SIGHTLINE HEALTHCARE FUND IV LP		MINNEAPOLIS	MN	MORGAN STANLEY		10/31/2006	1	283,059	248,479	248,479	202,687		34,600					
826990 00 4	MSPE-SIGHTLINE HEALTHCARE VINTAGE		MINNEAPOLIS	MN	MORGAN STANLEY		04/21/2006	1	885,473	539,770	539,770	(69,140)		171,876					
871991 47 7	MSPE-SYMPHONY ALLEGRO INVESTORS		NEW YORK	NY	MORGAN STANLEY		12/27/2006	1	344,944	126,328	126,328	(300,016)							
871991 27 9	MSPE-SYMPHONY DYNAMO INVESTORS		NEW YORK	NY	MORGAN STANLEY		06/01/2006	1	400,000	359,810	359,810	(4,590)							
871990 08 1	MSPE-SYMPHONY EVOLUTION INVESTORS		ROCKVILLE	MD	MORGAN STANLEY		06/16/2006	1	298,289	345,392	345,392	103,173							
871999 01 7	MSPE-SYMPHONY ICON INVESTORS LLC		NEW YORK	NY	MORGAN STANLEY		06/01/2007	1	345,620	313,322	313,322	(2,266)							
880997 41 6	MSPE-TERRA FIRMA CAPITAL PARTNERS III.		NEW YORK	NY	MORGAN STANLEY		10/31/2006	1	2,303,955	814,655	814,655	(150,252)		323,000					
884998 80 8	MSPE-THL EQUITY FUND VI INTERMEDIATE.		NEW YORK	NY	MORGAN STANLEY		03/19/2007	1	622,000	373,252	373,252	186,561							
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP		NEW YORK	NY	MORGAN STANLEY		01/24/2007	1	860,838	1,571,448	1,571,448	(81,205)							
930991 23 7	MSPE-WAGGIN TRAIN LLC		NEW YORK	NY	MORGAN STANLEY		11/15/2007	1		272,765	272,765	416,658					1,193		
941998 63 5	MSPE-WATERFORD WEDGWOOD		NEW YORK	NY	MORGAN STANLEY		05/28/2009	1	906,361	906,361	906,361								
94999W 92 3	MSPE-WAYZATA OPPORTUNITIES		WAYZATA	MN	MORGAN STANLEY		02/22/2006	1	1,239,930	2,676,831	2,676,831	617,968							
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									510,830,553	547,007,933	547,007,933	33,788,890	0	2,634,676	0	0	1,762,352	0	XXX

Any Other Class of Asset - Affiliated

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
30270@ AA 6	FM APPROVALS LLC		JOHNSTON	RI	TRANSACTION WITH AFFILIATE		01/04/2002		14,465,560										
3899999. Total - Any Other Class of Asset - Affiliated									14,465,560	0	0	0	0	0	0	0	0	0	XXX
3999999. Subtotal - Unaffiliated									510,830,553	547,007,933	547,007,933	33,788,890	0	2,634,676	0	0	1,762,352	0	XXX
4099999. Subtotal - Affiliated									764,273,222	730,318,864	730,318,864	(5,197,993)	0	0	0	0	0	0	XXX
4199999. Totals									1,275,103,774	1,277,326,797	1,277,326,797	28,590,897	0	2,634,676	0	0	1,762,352	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated										
34410@ 10 1	FMRE HOLDINGS LLC	WALTHAM	MA	FACTORY MUTUAL INSURANCE COMPANY	01/31/2010	1		47,000,218		
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated							0	47,000,218	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										
617447 53 7	MORGAN STANLEY IFHF SPV LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	09/01/2011	1	21,506,307			
630215 4P 3	MORGAN STANLEY AIP GLOBAL MACRO FUND LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	02/01/2011	1	50,000,000			
617449 G2 3	MSPMF IV LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	01/18/2008	1		12,556,923		
630254 0L 5	MSPMF V LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	10/21/2010	1		5,125,000		
G3927R 90 9	CSFB GLOBAL INVESTMENT FUND	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	11/08/2005	1		7,795,180		
380990 22 6	GOLDMAN SACHS PRIVATE EQUITY IX	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	08/28/2007	1		20,354,030		
380990 23 4	GOLDMAN SACHS PRIVATE EQUITY XI	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	08/19/2011	1	1,170,097			
007999 02 2	MSPE-ADVENT LATIN AMERICAN PE FD IV	NEW YORK	NY	MORGAN STANLEY	07/30/2007	1		224,000		
032996 11 8	MSPE-ANACAP DERBY CO-INVESTMENT LP	LONDON	GB	MORGAN STANLEY	08/05/2009	1		512,873		
048996 12 8	MSPE-ATLANTIC STREET CAPITAL	STAMFORD	CT	MORGAN STANLEY	03/26/2008	1		55,557		
092999 01 0	MSPE-BRAZOS EQUITY FUND II L.P.	DALLAS	TX	MORGAN STANLEY	12/06/2005	1		208,566		
G19558 26 5	MSPE-CATALYST FUND LP II	NEW YORK	NY	MORGAN STANLEY	12/27/2006	1		537,704		
197998 78 4	MSPE-COLUMBIA CAPITAL PARTNERS III	ALEXANDRIA	VA	MORGAN STANLEY	10/31/2006	1		3,019		
197990 A0 4	MSPE-COLUMBIA CAPITAL PARTNERS IV	ALEXANDRIA	VA	MORGAN STANLEY	02/22/2006	1		137,071		
223995 43 2	MSPE-COWEN INVESTMENT HOLDINGS	NEW YORK	NY	MORGAN STANLEY	07/31/2006	1		14,301		
225996 32 1	MSPE-CREO CAPITAL PARTNERS II, LP	PACIFIC PALISADES	CA	MORGAN STANLEY	07/09/2007	1		19,491		
279992 14 3	MSPE-EDEN II, LP	NEW YORK	NY	MORGAN STANLEY	09/25/2007	1		184,949		
27999E 00 6	MSPE-EDGESTONE CAPITAL FUND III	TORONTO	ON	MORGAN STANLEY	04/12/2006	1		38,266		
291998 54 0	MSPE-EMERGENCE CAPITAL PARTNERS II	NEW YORK	NY	MORGAN STANLEY	11/21/2007	1		164,268		
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL	NEW YORK	NY	MORGAN STANLEY	11/13/2007	1		277,260		
373998 97 0	MSPE-GERMAN EQUITY PARTNERS III LP	NEW YORK	NY	MORGAN STANLEY	10/31/2006	1		74,255		
401996 53 3	MSPE-GUGGENHEIM AVIATION INV FUND II	NEW YORK	NY	MORGAN STANLEY	10/28/2006	1		358,209		
429994 52 8	MSPE-H.I.G. CAPITAL PARTNERS IV, LP	MIAMI	FL	MORGAN STANLEY	02/23/2007	1		93,600		
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS	NEW YORK	NY	MORGAN STANLEY	02/23/2007	1		336,838		
500990 05 6	MSPE-KOHLBERG INVESTORS VI, LP	NEW YORK	NY	MORGAN STANLEY	06/20/2007	1		423,868		
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III	NEW YORK	NY	MORGAN STANLEY	11/13/2007	1		603,974		
48299K 01 3	MSPE-KSL CAPITAL PARTNERS II LP	LAQUINTA	GA	MORGAN STANLEY	04/10/2006	1		90,169		
531994 92 9	MSPE-LIBERTY PARTNERS II, LP	NEW YORK	NY	MORGAN STANLEY	04/25/2008	1		13,826		
Y52991 75 2	MSPE-LION CAPITAL FUND II, LP	NEW YORK	NY	MORGAN STANLEY	07/26/2007	1		61,423		
556998 24 3	MSPE-MADISON INTL REAL ESTATE	NEW YORK	NY	MORGAN STANLEY	11/08/2007	1		316,710		
576990 04 8	MSPE-MATLIN PATTERSON GLOBAL	NEW YORK	NY	MORGAN STANLEY	06/22/2007	1		176,389		
578997 89 2	MSPE-MBK PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	09/19/2006	1		212,505		
578990 01 2	MSPE-MBO CAPITAL 2	NEW YORK	NY	MORGAN STANLEY	05/22/2006	1		452,425		
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.	NEW YORK	NY	MORGAN STANLEY	12/13/2005	1		46,110		
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III	NEW YORK	NY	MORGAN STANLEY	06/01/2006	1		284,036		
696990 0A 9	MSPE-PALOMON EQUITY FUND L.P.	LONDON	GB	MORGAN STANLEY	01/24/2006	1		345,065		
302999 00 8	MSPE-PITANGO VENTURE CAPITAL FUND	NEW YORK	NY	MORGAN STANLEY	08/22/2007	1		190,000		
74699K 02 3	MSPE-QUAD PARTNERS II, LP	WILMINGTON	DE	MORGAN STANLEY	01/02/2008	1		81,579		
746990 04 3	MSPE-QUAD PARTNERS III LP	NEW YORK	NY	MORGAN STANLEY	05/23/2007	1		13,607		
817999 63 4	MSPE-SEQUOIA CAPITAL INDIA FUND I	CAYMAN ISLANDS	GB	MORGAN STANLEY	07/14/2006	1		3,000		
125999 47 4	MSPE-SIGHTLINE HEALTHCARE FUND IV LP	MINNEAPOLIS	MN	MORGAN STANLEY	10/31/2006	1		10,491		
880997 41 6	MSPE-TERRA FIRMA CAPITAL PARTNERS III	NEW YORK	NY	MORGAN STANLEY	10/31/2006	1		279,997		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	01/24/2007	1		416,169		
930991 23 7	MSPE-WAGGIN TRAIN LLC	NEW YORK	NY	MORGAN STANLEY	11/15/2007	1		1,193		
94999W 92 3	MSPE-WAYZATA OPPORTUNITIES	WAYZATA	MN	MORGAN STANLEY	02/22/2006	1		21,120		
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							72,676,404	53,115,016	0	XXX
Any Other Class of Asset - Affiliated										
30270@ AA 6	FM APPROVALS LLC	JOHNSTON	RI	TRANSACTION WITH AFFILIATE	01/04/2002			150,000		
3899999. Total - Any Other Class of Asset - Affiliated							0	150,000	0	XXX
3999999. Subtotal - Unaffiliated							72,676,404	53,115,016	0	XXX
4099999. Subtotal - Affiliated							0	47,150,218	0	XXX
4199999. Totals							72,676,404	100,265,234	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																			
34410@ 10 1	FMRE HOLDINGS LLC	WALTHAM	MA	FMIC	01/31/2010	01/25/2011						0		17,540,554	17,540,554			0	
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated							0	0	0	0	0	0	0	17,540,554	17,540,554	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
100008 10 1	TH LEE PUTNAM INTERNET PARTNERSHIP	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	01/06/2000	06/01/2011	46,658	49,200				49,200		95,858	95,858			0	
617447 55 2	MORGAN STANLEY INST OF HEDGE FUNDS	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	06/28/2004	06/30/2011	23,164,637	(1,658,330)				(1,658,330)		21,506,307	21,506,307			0	
617447 53 7	MORGAN STANLEY IFHF SPV LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	09/01/2011	11/28/2011		1,073,439				1,073,439		1,073,439	1,073,439			0	
617449 G2 3	MSPMF IV LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT	01/18/2008	04/07/2011	4,750,159					0		4,750,159	4,750,159			0	
G3927R 90 9	CSFB GLOBAL INVESTMENT FUND	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	11/08/2005	03/23/2011	9,501,032	5,355,591				5,355,591		6,073,703	10,465,163		4,391,460	4,391,460	
380990 22 6	GOLDMAN SACHS PRIVATE EQUITY IX	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	08/28/2007	01/01/2011	7,414,895	2,865,214				2,865,214		4,603,215	7,441,662		2,838,447	2,838,447	
007999 02 2	MSPE-ADVENT LATIN AMERICAN PE FD IV	NEW YORK	NY	MORGAN STANLEY	07/30/2007	02/11/2011	405,561	(183,327)				(183,327)		447,074	334,654		(112,420)	(112,420)	
032996 11 8	MSPE-ANACAP DERBY CO-INVESTMENT LP	LONDON	GB	MORGAN STANLEY	08/05/2009	06/30/2011	3,222	16,556				16,556		(12,924)	3,427		16,351	16,351	
048996 12 8	MSPE-ATLANTIC STREET CAPITAL	STAMFORD	CT	MORGAN STANLEY	03/26/2008	06/30/2011	4,472,967	(4,248,110)				(4,248,110)		(44,741)	90,058		134,799	134,799	
092999 01 0	MSPE-BRAZOS EQUITY FUND II L.P.	DALLAS	TX	MORGAN STANLEY	12/06/2005	06/30/2011	43,899	(210,086)				(210,086)		286,187	60,000		(226,187)	(226,187)	
118995 26 5	MSPE-BUCK HOLDINGS CO-INVESTORS LP	NEW YORK	NY	MORGAN STANLEY	07/03/2007	01/01/2011		679,199				679,199		1,366,321	1,022,760		(343,561)	(343,561)	
141994 65 7	MSPE-CARDINAL VENTURE PARTNERS II	NEW YORK	NY	MORGAN STANLEY	01/12/2009	06/30/2011		(27,411)				(27,411)		27,411			(27,411)	(27,411)	
G19558 26 5	MSPE-CATALYST FUND LP II	NEW YORK	NY	MORGAN STANLEY	12/27/2006	01/01/2011	603,067	(340,077)				(340,077)		696,728	479,859		(216,869)	(216,869)	
125990 05 1	MSPE-CDR USF CO-INVESTOR, L.P.	CAYMAN ISLANDS	GB	MORGAN STANLEY	06/25/2007	04/27/2011	158,611	(334,902)				(334,902)		493,449	158,579		(334,870)	(334,870)	
156990 08 7	MSPE-CERBERUS CG INVESTOR I LLC	NEW YORK	NY	MORGAN STANLEY	07/23/2007	04/12/2011	402,801	937,311				937,311		2,211,340	1,304,499		978,067	978,067	
197998 78 4	MSPE-COLUMBIA CAPITAL PARTNERS III	ALEXANDRIA	VA	MORGAN STANLEY	10/31/2006	02/09/2011	131,202	(31,799)				(31,799)		227,181	163,292		(63,889)	(63,889)	
197990 A0 4	MSPE-COLUMBIA CAPITAL PARTNERS IV	ALEXANDRIA	VA	MORGAN STANLEY	02/22/2006	06/30/2011	227,948	169,396				169,396		(52,594)	172,375		224,969	224,969	
223995 43 2	MSPE-COWEN INVESTMENT HOLDINGS	NEW YORK	NY	MORGAN STANLEY	07/31/2006	04/29/2011		259,799				259,799		103,809	181,804		77,995	77,995	
225996 32 1	MSPE-CREO CAPITAL PARTNERS II, LP	PACIFIC PALISADES	CA	MORGAN STANLEY	07/09/2007	06/30/2011		200,682				200,682		(200,682)			200,682	200,682	
279992 14 3	MSPE-EDEN II, LP	NEW YORK	NY	MORGAN STANLEY	09/25/2007	06/30/2011	104	97,625				97,625		(97,399)	165		97,564	97,564	
27999E 00 6	MSPE-EDGESTONE CAPITAL FUND III	TORONTO	ON	MORGAN STANLEY	04/12/2006	06/30/2011	315,401	267,852				267,852		253,765	418,509		164,744	164,744	
349990 01 0	MSPE-FORTRESS INVESTMENT FUND IV	NEW YORK	NY	MORGAN STANLEY	07/10/2006	06/30/2011		115,884				115,884		(115,884)			115,884	115,884	
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL	NEW YORK	NY	MORGAN STANLEY	11/13/2007	09/30/2011	1,466,902	(795,767)				(795,767)		413,233	542,184		128,951	128,951	
373998 97 0	MSPE-GERMAN EQUITY PARTNERS III LP	NEW YORK	NY	MORGAN STANLEY	10/31/2006	06/30/2011	493,380	18,369				18,369		789,293	588,518		47,237	47,237	
401996 53 3	MSPE-GUGGENHEIM AVIATION INV FUND II	NEW YORK	NY	MORGAN STANLEY	10/28/2006	06/15/2011	285,808	20,004				20,004		449,684	377,748		(71,936)	(71,936)	
429994 52 8	MSPE-H.I.G. CAPITAL PARTNERS IV, LP	MIAMI	FL	MORGAN STANLEY	02/23/2007	06/07/2011	42,538	(101,277)				(101,277)		137,529	39,395		(98,134)	(98,134)	
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS	NEW YORK	NY	MORGAN STANLEY	02/23/2007	06/30/2011		(193)				(193)		193			(193)	(193)	
616990 22 2	MSPE-IGPS CO-INVESTMENT LLC	COS COB	CT	MORGAN STANLEY	04/17/2007	06/30/2011		43,550				43,550		(43,550)			43,550	43,550	
500990 05 6	MSPE-KOHLBERG INVESTORS VI, LP	NEW YORK	NY	MORGAN STANLEY	06/20/2007	01/01/2011	611,462	(148,580)				(148,580)		536,050	499,466		(36,584)	(36,584)	
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III	NEW YORK	NY	MORGAN STANLEY	11/13/2007	01/01/2011	755,473	(286,256)				(286,256)		385,913	427,565		41,652	41,652	
48299K 01 3	MSPE-KSL CAPITAL PARTNERS II LP	LAQUINTA	GA	MORGAN STANLEY	04/10/2006	02/04/2011	451,267	27,559				27,559		372,164	425,495		53,331	53,331	
531994 92 9	MSPE-LIBERTY PARTNERS II, LP	NEW YORK	NY	MORGAN STANLEY	04/25/2008	01/13/2011	2,819	64,193				64,193		(62,236)	2,388		64,624	64,624	
Y52991 75 2	MSPE-LION CAPITAL FUND II, LP	NEW YORK	NY	MORGAN STANLEY	07/26/2007	03/10/2011	255,261	115,687				115,687		143,534	257,241		113,707	113,707	
542997 45 7	MSPE-LONE STAR FUND VI, LP	DALLAS	TX	MORGAN STANLEY	01/29/2009	03/14/2011	1,035,436	(676,440)				(676,440)		651,610	505,303		(146,307)	(146,307)	
584997 42 3	MSPE-M/C VENTURE PARTNERS IV, LP	BOSTON	MA	MORGAN STANLEY	01/18/2008	01/13/2011	21,120	135,197				135,197		156,317	156,317			0	
552990 04 8	MSPE-M/C VENTURE PARTNERS V, LP	BOSTON	MA	MORGAN STANLEY	01/18/2008	01/13/2011	322,016	(63,326)				(63,326)		1,154,106	527,318		89,532	89,532	
556998 24 3	MSPE-MADISON INTL REAL ESTATE	NEW YORK	NY	MORGAN STANLEY	11/08/2007	06/30/2011	155,905	154,465				154,465		16,742	163,556		146,814	146,814	
576990 04 8	MSPE-MATLIN PATTERSON GLOBAL	NEW YORK	NY	MORGAN STANLEY	06/22/2007	06/30/2011	34,202	(189,276)				(189,276)		348,353	51,387		(115,956)	(115,956)	
578997 89 2	MSPE-MBK PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	09/19/2006	02/28/2011	305,026	(115,339)				(115,339)		192,243	190,965		(1,278)	(1,278)	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
578990 01 2	MSPE-MBO CAPITAL 2	NEW YORK	NY	MORGAN STANLEY	05/22/2006	06/30/2011	462,809	223,649				223,649		394,392	540,425		146,033	146,033	
552990 14 5	MSPE-MEDIA/COMMUNICATIONS III	BOSTON	MA	MORGAN STANLEY	01/18/2008	06/30/2011		(32,714)				(32,714)		32,714			(32,714)	(32,714)	
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.	NEW YORK	NY	MORGAN STANLEY	12/13/2005	06/30/2011		(333,692)				(333,692)		333,692			(333,692)	(333,692)	
675990 01 4	MSPE-OCM EUROPEAN PRINCIPAL	LOS ANGELES	CA	MORGAN STANLEY	06/16/2006	06/30/2011	244,750	(104,438)				(104,438)		150,622	145,467		(5,155)	(5,155)	
670998 12 9	MSPE-OCM PRINCIPAL FUND IV	NEW YORK	NY	MORGAN STANLEY	11/28/2006	06/30/2011	90,212	(16,134)				(16,134)		85,518	79,798		(5,720)	(5,720)	
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III	NEW YORK	NY	MORGAN STANLEY	06/01/2006	05/04/2011	135,474	237,729				237,729		20,350	168,659		260,779	260,779	
696990 0A 9	MSPE-PALOMON EQUITY FUND L.P.	LONDON	GB	MORGAN STANLEY	01/24/2006	03/21/2011	1,052,072	561,181				561,181		498,475	1,055,864		557,389	557,389	
302999 00 8	MSPE-PITANGO VENTURE CAPITAL FUND	NEW YORK	NY	MORGAN STANLEY	08/22/2007	12/22/2011	52,680	5,356				5,356		58,036	58,036			0	
74699K 02 3	MSPE-QUAD PARTNERS II, LP	WILMINGTON	DE	MORGAN STANLEY	01/02/2008	06/30/2011		28,604				28,604		(28,604)			28,604	28,604	
746990 04 3	MSPE-QUAD PARTNERS III LP	NEW YORK	NY	MORGAN STANLEY	05/23/2007	05/05/2011	4,140,151	(3,528,350)				(3,528,350)		(47,401)	282,200		329,601	329,601	
749992 71 5	MSPE-RD CARD CAYMAN ONE LIMITED	CAYMAN ISLANDS	GB	MORGAN STANLEY	01/10/2007	06/30/2011		(61,341)				(61,341)		61,341			(61,341)	(61,341)	
817999 63 4	MSPE-SEQUOIA CAPITAL INDIA FUND I	CAYMAN ISLANDS	GB	MORGAN STANLEY	07/14/2006	06/30/2011	35,872	(90,584)				(90,584)		111,492	28,390		(83,102)	(83,102)	
125999 46 6	MSPE-SIGHTLINE HEALTHCARE FUND II LP	MINNEAPOLIS	MN	MORGAN STANLEY	09/25/2006	03/02/2011	60,979	82,579				82,579		225,530	143,558		81,972	81,972	
125999 48 2	MSPE-SIGHTLINE HEALTHCARE FUND III LP	MINNEAPOLIS	MN	MORGAN STANLEY	10/30/2006	03/25/2011	10,263	5,511				5,511		15,774	15,774			0	
125999 47 4	MSPE-SIGHTLINE HEALTHCARE FUND IV LP	MINNEAPOLIS	MN	MORGAN STANLEY	10/31/2006	03/11/2011	60,204	(77,296)				(77,296)		183,190	83,049		(100,141)	(100,141)	
826990 00 4	MSPE-SIGHTLINE HEALTHCARE VINTAGE	MINNEAPOLIS	MN	MORGAN STANLEY	04/21/2006	03/16/2011	220,401	289,037				289,037		341,019	381,542		215,269	215,269	
871990 08 1	MSPE-SYMPHONY EVOLUTION INVESTORS	ROCKVILLE	MD	MORGAN STANLEY	06/16/2006	04/27/2011	17,967	(19,400)				(19,400)		41,711	20,139		(21,572)	(21,572)	
880997 41 6	MSPE-TERRA FIRMA CAPITAL PARTNERS III	NEW YORK	NY	MORGAN STANLEY	10/31/2006	02/03/2011	1,383	254,961				254,961		(232,223)	4,991		265,492	265,492	
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	01/24/2007	04/13/2011	30,485	124,831				124,831		(136,028)	9,644		145,672	145,672	
930991 23 7	MSPE-WAGGIN TRAIN LLC	NEW YORK	NY	MORGAN STANLEY	11/15/2007	01/31/2011		(68,172)				(68,172)		76,914	4,371		(72,543)	(72,543)	
941998 63 5	MSPE-WATERFORD WEDGWOOD	NEW YORK	NY	MORGAN STANLEY	05/28/2009	10/24/2011	93,639					0		93,639	93,639			0	
94999W 92 3	MSPE-WAYZATA OPPORTUNITIES	WAYZATA	MN	MORGAN STANLEY	02/22/2006	02/25/2011	1,171,296	(468,486)				(468,486)		698,790	700,800		2,010	2,010	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							65,761,414	269,109	0	0	0	269,109	0	52,311,842	58,293,761	0	9,491,606	9,491,606	0
3999999. Subtotal - Unaffiliated							65,761,414	269,109	0	0	0	269,109	0	52,311,842	58,293,761	0	9,491,606	9,491,606	0
4099999. Subtotal - Affiliated							0	0	0	0	0	0	0	17,540,554	17,540,554	0	0	0	0
4199999. Totals							65,761,414	269,109	0	0	0	269,109	0	69,852,397	75,834,315	0	9,491,606	9,491,606	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912810 DW 5	UNITED STATES TREAS NTS	SD			1	98,313	128.289	128,289	100,000	99,447		104			7.250	7.400	MN	936	10,875	07/29/1992	05/15/2016
912828 FQ 8	UNITED STATES TREAS NTS	LS			1	1,016,250	118.649	1,186,490	1,000,000	1,008,956		(1,700)			4.875	4.650	FA	18,414	48,750	04/18/2007	08/15/2016
912828 HR 4	UNITED STATES TREAS NTS	LS			1	4,376,953	114.047	5,132,115	4,500,000	4,417,813		11,701			3.500	3.830	FA	59,490	157,500	05/05/2008	02/15/2018
912828 HZ 6	UNITED STATES TREAS NTS	LS			1	7,748,438	116.664	8,749,800	7,500,000	7,687,647		(25,916)			3.875	3.430	MN	37,526	290,625	07/31/2009	05/15/2018
912828 JH 4	UNITED STATES TREAS NTS	LS			1	1,542,891	117.797	1,766,955	1,500,000	1,530,300		(3,977)			4.000	3.650	FA	22,663	60,000	09/09/2008	08/15/2018
912828 KD 1	UNITED STATES TREAS NTS	LS			1	18,742,945	109.539	21,469,644	19,600,000	18,943,764		79,780			2.750	3.270	FA	203,590	539,000	06/30/2009	02/15/2019
912828 LJ 7	UNITED STATES TREAS NTS	LS			1	18,852,656	115.797	21,422,445	18,500,000	18,780,489		(31,742)			3.625	3.390	FA	253,307	670,625	08/31/2009	08/15/2019
912828 ME 7	UNITED STATES TREAS NTS	SD			1	5,562,182	106.680	5,819,394	5,455,000	5,522,098		(21,426)			2.625	2.190	JD	71,990	143,163	02/08/2010	12/31/2014
912828 RT 9	UNITED STATES TREAS NTS	LS			1	2,998,945	100.343	3,010,314	3,000,000	2,998,953		7			1.375	1.380	MN	3,607		12/14/2011	11/30/2018
0199999. U.S. Government - Issuer Obligations						60,939,573	XXX	68,685,446	61,155,000	60,989,467	0	6,831	0	0	XXX	XXX	XXX	671,523	1,920,538	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36200Q 2T 0	GOVT NATL MTGE ASSN				1	674,864	117.282	774,729	660,568	673,807		(74)			7.000	6.370	MON	3,853	46,240	03/21/2002	02/01/2032
36200Q JJ 4	GOVT NATL MTGE ASSN				1	479,062	117.282	543,758	463,632	478,440		532			7.000	6.060	MON	2,705	32,454	05/17/2002	03/01/2032
36201M 2F 8	GOVT NATL MTGE ASSN				1	932,948	117.282	1,057,819	901,944	929,847		2,616			7.000	6.150	MON	5,261	63,136	05/17/2002	05/01/2032
36202C 6Y 4	GOVT NATL MTGE ASSN				1	394,888	113.725	457,960	402,691	395,862		1,025			6.000	6.440	MON	1,856	24,161	01/11/1999	12/01/2028
36204J NZ 5	GOVT NATL MTGE ASSN				1	314,405	115.741	401,241	346,669	318,488		5,149			7.000	9.780	MON	1,977	24,266	02/11/2010	02/01/2024
36209D H9 8	GOVT NATL MTGE ASSN				1	113,026	113.937	131,324	115,260	113,404		817			6.000	6.460	MON	576	6,916	02/22/1999	02/01/2029
0299999. U.S. Government - Residential Mortgage-Backed Securities						2,909,193	XXX	3,366,831	2,890,764	2,909,848	0	10,065	0	0	XXX	XXX	XXX	16,228	197,173	XXX	XXX
0599999. Total - U.S. Government						63,848,766	XXX	72,052,277	64,045,764	63,899,315	0	16,896	0	0	XXX	XXX	XXX	687,751	2,117,711	XXX	XXX
All Other Governments - Issuer Obligations																					
110709 8Y 1	BRITISH COLUMBIA PROV CDA		C		1FE	2,801,894	117.686	2,853,886	2,425,000	2,801,643		(250)			4.300	3.470	JD	3,989		12/14/2011	06/18/2042
110709 FY 3	BRITISH COLUMBIA PROV CDA		C		1FE	3,879,050	128.270	4,489,450	3,500,000	3,872,095		(6,577)			4.950	4.290	JD	6,627	173,250	12/01/2010	06/18/2040
11070Z CC 6	BRITISH COLUMBIA PROV MTN		C		1FE	7,118,097	129.176	8,131,629	6,295,000	6,983,292		(26,904)			5.620	4.660	FA	131,706	353,779	02/10/2006	08/17/2028
135087 WL 4	CANADA GOVERNMENT		C		1FE	7,741,884	147.593	7,930,172	5,373,000	7,731,953		(9,931)			5.750	2.590	JD	25,746	26,910	12/14/2011	06/01/2029
135087 XG 4	CANADA GOVERNMENT		C		1FE	2,955,862	153.748	2,978,099	1,937,000	2,954,596		(1,266)			5.750	2.550	JD	9,459		12/14/2011	06/01/2033
135087 YB 4	CANADA GOVERNMENT		C		1FE	53,409,466	111.800	54,258,776	48,532,000	53,023,273		(386,193)			4.000	1.800	JD	164,876	970,640	08/03/2011	06/01/2016
135087 YN 8	CANADA GOVERNMENT		C		1FE	10,391,580	103.541	10,244,347	9,894,000	10,105,360		(145,836)			3.500	1.960	JD	29,331	346,290	03/04/2010	06/01/2013
135087 YQ 1	CANADA GOVERNMENT		C		1FE	11,957,345	131.300	12,335,635	9,395,000	11,953,832		(3,514)			4.000	2.650	JD	31,830		12/13/2011	06/01/2041
135087 YR 9	CANADA GOVERNMENT		C		1FE	37,742,704	114.426	40,366,060	35,277,000	37,553,125		(141,559)			3.750	2.770	JD	112,048	942,694	08/03/2011	06/01/2019
135087 YZ 1	CANADA GOVERNMENT		C		1FE	6,526,265	112.866	6,624,106	5,869,000	6,517,419		(8,846)			3.500	2.060	JD	17,399	102,708	11/22/2011	06/01/2020
135087 ZC 1	CANADA GOVERNMENT		C		1FE	70,437,085	104.634	71,924,365	68,739,000	70,276,231		(168,376)			2.500	1.810	JD	145,554	1,034,238	08/03/2011	06/01/2015
135087 ZJ 6	CANADA GOVERNMENT		C		1FE	15,345,000	111.180	16,677,000	15,000,000	15,330,907		(14,093)			3.250	2.970	JD	41,291	243,750	06/21/2011	06/01/2021
135087 ZK 3	CANADA GOVERNMENT		C		1FE	9,719,000	100.473	9,755,928	9,710,000	9,716,730		(2,833)			1.500	1.420	JD	12,138	74,101	06/21/2011	12/01/2012
135087 ZQ 0	CANADA GOVERNMENT		C		1FE	3,107,290	106.650	3,109,914	2,916,000	3,094,025		(13,264)			2.750	1.390	MS	26,877	28,121	08/18/2011	09/01/2016
13509P BD 4	CANADA HOUSING TRUST		C		1FE	8,262,476	103.273	8,261,840	8,000,000	8,105,728		(156,748)			4.550	3.100	JD	16,178	364,000	07/15/2010	12/15/2012
13509P BN 2	CANADA HOUSING TRUST		C		1FE	8,592,977	113.614	9,341,343	8,222,000	8,503,920		(35,171)			4.100	3.530	JD	15,658	337,102	05/20/2009	12/15/2018
13509P BP 7	CANADA HOUSING TRUST		C		1FE	1,641,754	103.116	1,637,482	1,588,000	1,641,754					2.700	0.970	JD	1,992		12/15/2011	12/15/2013
13521J AA 9	CANADA POST CORP		C		1FE	4,196,349	135.273	3,807,935	2,815,000	3,462,601		(137,557)			10.350	4.300	MS	86,445	291,353	11/13/2007	03/15/2016
31680P AA 4	55 ONT SCH BRD TR		C		1FE	4,164,843	129.603	4,594,426	3,545,000	4,087,985		(14,358)			5.900	4.750	JD	17,144	209,155	12/21/2005	06/02/2033
642869 AB 7	NEW BRUNSWICK PROV CDA		C		1FE	4,171,720	113.251	4,530,040	4,000,000	4,155,670		(15,266)			4.500	3.950	JD	14,754	180,000	12/06/2010	06/02/2020
651329 BD 5	NEWFOUNDLAND & LABRADOR		C		1FE	5,872,474	111.428	6,546,395	5,875,000	5,872,474					4.300	4.300	AO	55,219	252,625	03/01/2007	10/13/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
651333 FQ 4	PROVINCE OF NEWFOUNDLAND		C		1FE	2,943,152	117.483	3,477,497	2,960,000	2,944,561		321			4.500	4.530	AO	27,659	133,200	11/22/2006	04/17/2037
669827 FT 9	NOVA SCOTIA PROV CDA	LS	A		1FE	1,991,800	117.080	2,341,600	2,000,000	1,995,323		788			5.125	5.170	JJ	44,132	102,500	01/18/2007	01/26/2017
683086 AA 0	ONTARIO INFRASTRUCTURE		C		1FE	1,790,767	112.961	1,991,502	1,763,000	1,790,585		(183)			4.700	4.590	JD	7,018	41,431	07/11/2011	06/01/2037
683234 SL 3	ONTARIO PROV CDA		C		1FE	18,210,882	136.837	22,345,482	16,330,000	18,033,097		(45,286)			5.850	5.040	MS	300,987	955,305	12/17/2008	03/08/2033
683234 UF 3	ONTARIO PROV CDA		C		1FE	8,415,306	108.079	8,305,871	7,685,000	8,014,335		(144,421)			5.000	2.950	MS	121,065	384,250	02/18/2009	03/08/2014
683234 YL 6	ONTARIO PROV CDA		I		1FE	1,498,350	116.685	1,750,275	1,500,000	1,499,177		165			5.450	5.460	AO	14,533	81,750	04/20/2006	04/27/2016
683234 ZP 6	ONTARIO PROV CDA		C		1FE	5,222,468	120.719	6,045,608	5,008,000	5,221,799		(1,119)			4.600	4.320	JD	18,883	166,934	08/03/2011	06/02/2039
68323A AD 6	PROVINCE OF ONTARIO		C		1FE	13,789,845	109.823	14,826,105	13,500,000	13,777,591		(12,254)			4.000	3.730	JD	44,262	270,000	06/22/2011	06/02/2021
683254 AA 4	ONTARIO STRAT INFRASTRUCT		C		1FE	7,991,827	109.777	8,482,469	7,727,000	7,892,905		(48,868)			4.600	3.910	JD	30,675	355,442	09/01/2009	06/01/2015
748148 QJ 5	QUEBEC PROV CDA		C		1FE	4,410,450	134.190	6,038,550	4,500,000	4,426,194		2,076			6.000	6.150	AO	68,055	270,000	03/28/2003	10/01/2029
748148 RK 1	QUEBEC PROV CDA		C		1FE	7,058,582	106.961	7,614,554	7,119,000	7,105,669		7,015			5.250	5.360	AO	94,205	373,748	06/18/2004	10/01/2013
74814Z DE 0	QUEBEC PROV CDA		U		1FE	10,156,319	123.112	11,664,862	9,475,000	10,031,970		(28,960)			5.350	4.750	JD	43,747	506,913	05/10/2007	06/01/2025
74814Z EF 6	QUEBEC PROV MEDIUM TERM		C		1FE	4,452,448	127.147	5,594,468	4,400,000	4,451,360		(742)			5.000	4.920	JD	18,634	220,000	05/12/2010	12/01/2041
803854 JA 7	SASKATCHEWAN PROV CDA		C		1FE	7,795,074	138.934	9,204,378	6,625,000	7,651,618		(26,931)			5.800	4.650	MS	124,565	384,250	01/31/2006	09/05/2033
803854 JF 6	SASKATCHEWAN PROV CDA		C		1FE	5,698,687	109.755	5,855,429	5,335,000	5,446,221		(42,689)			5.250	4.330	JD	22,254	280,088	05/05/2005	06/03/2014
0699999. All Other Governments - Issuer Obligations						381,461,072	XXX	405,937,478	354,834,000	378,027,018	0	(1,629,630)	0	0	XXX	XXX	XXX	1,946,935	10,456,527	XXX	XXX
1099999. Total - All Other Governments						381,461,072	XXX	405,937,478	354,834,000	378,027,018	0	(1,629,630)	0	0	XXX	XXX	XXX	1,946,935	10,456,527	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
04057P EC 8	ARIZONA SCH FACS BRD CTFS				1FE	2,125,640	110.703	2,214,060	2,000,000	2,055,887		(13,835)			5.000	4.170	MS	33,333	100,000	06/14/2006	09/01/2015
051556 EJ 3	AURORA COLO CTFS PARTN				1FE	1,808,554	111.290	1,869,672	1,680,000	1,727,599		(15,109)			5.000	3.960	JD	7,000	84,000	02/08/2006	12/01/2014
115065 MH 4	BROWARD CNTY FLA SCH BRD				1FE	1,704,496	108.566	1,737,056	1,600,000	1,639,618		(14,794)			5.000	3.950	JJ	40,000	80,000	04/10/2007	07/01/2014
13062R 3F 3	CALIFORNIA STATE				1FE	2,762,604	112.420	2,922,920	2,600,000	2,665,701		(19,045)			5.000	4.140	MS	43,333	130,000	05/24/2006	03/01/2015
13062R FP 8	CALIFORNIA STATE				1FE	3,732,435	112.946	3,953,110	3,500,000	3,597,172		(26,689)			5.000	4.100	MN	29,167	175,000	06/07/2006	05/01/2015
13062R LP 1	CALIFORNIA STATE				1FE	2,741,725	109.820	2,745,500	2,500,000	2,573,869		(28,706)			5.000	3.710	JD	10,417	125,000	07/13/2005	06/01/2014
13062T RP 1	CALIFORNIA STATE				1FE	3,684,555	111.035	3,747,431	3,375,000	3,493,980		(40,439)			5.000	3.640	AO	42,188	168,750	12/05/2006	10/01/2014
13063A 4L 5	CALIFORNIA STATE				1FE	15,347,250	118.327	17,749,050	15,000,000	15,285,572		(23,470)			5.500	5.230	AO	206,250	825,000	03/25/2009	04/01/2021
13063A P6 5	CALIFORNIA STATE				1FE	3,087,960	112.683	3,059,343	2,715,000	2,990,723		(81,716)			5.000	1.770	AO	33,938	135,750	10/19/2010	04/01/2015
13063B AF 9	CALIFORNIA STATE				1FE	9,500,827	118.444	10,334,239	8,725,000	9,307,332		(89,346)			5.000	3.700	AO	109,063	436,250	10/09/2009	10/01/2017
13063B PR 7	CALIFORNIA STATE				1FE	4,848,732	119.240	5,008,080	4,200,000	4,842,656		(6,076)			5.000	2.520	AO	37,333		12/01/2011	10/01/2018
13063B PU 0	CALIFORNIA STATE				1FE	5,535,800	119.577	5,978,850	5,000,000	5,527,727		(8,073)			5.000	3.700	AO	44,444		10/20/2011	10/01/2021
13067J LA 7	CALIFORNIA ST ECONOMIC RE				1FE	12,043,647	121.159	13,993,865	11,550,000	11,936,997		(50,405)			5.000	4.400	JJ	288,750	577,500	10/30/2009	07/01/2018
181059 KB 1	CLARK CNTY NEV SCH DIST				1FE	2,165,820	115.686	2,313,720	2,000,000	2,142,272		(13,889)			5.000	4.000	JD	4,444	100,000	04/06/2010	06/15/2020
20772G 4U 9	CONNECTICUT STATE				1FE	1,535,161	108.988	1,487,686	1,365,000	1,458,779		(45,849)			5.000	1.500	JJ	34,125	68,250	04/23/2010	01/01/2014
20772G 6T 0	CONNECTICUT ST				1FE	2,842,675	116.039	2,900,975	2,500,000	2,781,151		(61,524)			5.000	2.000	JD	10,417	125,000	02/01/2011	12/01/2015
341150 B9 0	FLORIDA ST				1FE	6,958,990	125.348	7,483,276	5,970,000	6,898,343		(60,647)			5.000	2.920	JJ	149,250	40,629	05/10/2011	07/01/2020
373384 MJ 2	GEORGIA STATE				1FE	2,912,800	118.661	2,966,525	2,500,000	2,860,619		(52,181)			5.000	1.660	JJ	62,500	62,500	04/20/2011	07/01/2016
373384 UF 1	GEORGIA STATE				1FE	3,931,287	128.541	4,228,999	3,290,000	3,905,108		(26,179)			5.000	2.750	JJ	76,310		07/11/2011	07/01/2021
373384 US 3	GEORGIA STATE				1FE	3,106,200	126.737	3,168,425	2,500,000	3,091,735		(14,465)			5.000	2.430	JJ	57,986		09/12/2011	07/01/2022
419791 D8 8	HAWAII ST				1FE	2,508,681	123.172	2,586,612	2,100,000	2,505,026		(3,655)			5.000	2.000	JD	7,000		11/18/2011	12/01/2018
43232V PF 2	HILLSBOROUGH CNTY FLA SCH				1FE	3,906,527	116.879	4,166,736	3,565,000	3,777,610		(28,172)			5.000	3.950	JJ	89,125	178,250	01/11/2007	07/01/2018
452151 3C 5	ILLINOIS ST				1FE	1,878,714	109.044	1,962,792	1,800,000	1,876,484		(2,230)			5.000	4.510	AO	22,500	45,000	07/18/2011	04/01/2023
452151 QA 4	ILLINOIS ST				1FE	5,084,091	104.497	4,911,359	4,700,000	4,860,906		(135,025)			5.000	2.010	MS	78,333	235,000	05/24/2010	03/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
574192 4X 5	MARYLAND STATE				1FE	6,303,495	127.189	6,435,763	5,060,000	6,267,194		(36,301)			5.000	1.730	MN	42,167	126,500	09/27/2011	11/01/2019
574192 5G 1	MARYLAND STATE				1FE	2,337,800	123.778	2,475,560	2,000,000	2,275,751		(40,773)			5.000	2.560	MS	33,333	100,000	06/16/2010	03/01/2018
574192 C4 0	MARYLAND STATE				1FE	5,604,800	117.541	5,877,050	5,000,000	5,331,150		(72,275)			5.000	3.300	MS	73,611	250,000	01/08/2008	03/15/2016
574193 CF 3	MARYLAND STATE				1FE	6,582,640	124.783	6,675,891	5,350,000	6,538,176		(44,464)			5.000	1.450	FA	69,104		09/14/2011	08/01/2018
57582N XH 3	MASSACHUSETTS ST				1FE	2,666,022	128.937	2,965,551	2,300,000	2,645,349		(20,673)			5.250	3.400	FA	50,313	60,375	04/19/2011	08/01/2021
57582N XK 6	MASSACHUSETTS ST				1FE	2,702,304	128.935	2,836,570	2,200,000	2,695,218		(7,086)			5.250	2.780	FA	48,125		10/24/2011	08/01/2022
594610 6D 4	MICHIGAN ST				1FE	3,041,381	121.559	3,136,222	2,580,000	2,986,546		(45,896)			5.000	2.750	MN	21,500	132,942	10/14/2010	11/01/2019
594698 KF 8	MICHIGAN ST STRATEGIC FD				1FE	2,620,170	116.265	2,836,866	2,440,000	2,611,546		(8,623)			5.000	4.040	AO	25,756	38,294	06/16/2011	10/15/2020
604129 QL 3	MINNESOTA ST				1FE	8,425,921	124.979	8,992,239	7,195,000	8,221,210		(135,033)			5.000	2.700	MN	59,958	359,750	06/16/2010	11/01/2018
604129 SV 9	MINNESOTA ST				1FE	2,437,780	122.786	2,455,720	2,000,000	2,436,974		(806)			5.000	1.120	MN	15,556		12/21/2011	11/01/2017
605579 4Q 1	MISSISSIPPI ST				1FE	1,450,948	128.908	1,604,905	1,245,000	1,436,282		(14,666)			5.500	3.280	JD	5,706	68,475	04/14/2011	12/01/2019
641461 SQ 2	NEVADA ST				1FE	3,012,608	117.705	3,089,756	2,625,000	3,004,577		(8,031)			5.000	2.230	FA	16,406		10/26/2011	08/01/2017
644682 F3 5	NEW HAMPSHIRE ST				1FE	2,299,980	126.539	2,530,780	2,000,000	2,272,605		(27,375)			5.000	2.960	JJ	50,000	50,000	02/17/2011	07/01/2019
644682 P2 6	NEW HAMPSHIRE ST				1FE	1,313,444	122.847	1,351,317	1,100,000	1,308,198		(5,246)			5.000	1.710	FA	9,778		10/31/2011	02/01/2018
646039 KE 6	NEW JERSEY ST				1FE	3,796,048	118.716	3,982,922	3,355,000	3,733,265		(62,783)			5.250	2.600	JJ	81,219	88,069	03/07/2011	07/15/2016
646039 SW 8	NEW JERSEY ST				1FE	3,457,920	114.694	3,440,820	3,000,000	3,346,518		(91,662)			5.000	1.690	FA	56,667	125,833	10/04/2010	08/15/2015
646046 LC 4	NEW JERSEY ST CTFS PARTN				1FE	2,085,880	106.619	2,132,380	2,000,000	2,036,931		(9,689)			5.000	4.410	JD	4,444	100,000	05/31/2006	06/15/2015
646133 GT 9	NEW JERSEY ST TRAN CORP CTFS				1FE	5,387,400	109.110	5,455,500	5,000,000	5,157,094		(53,946)			5.250	4.010	MS	77,292	262,500	05/25/2007	09/15/2014
646136 HM 6	NEW JERSEY ST TRANSN TR FD				1FE	2,283,020	113.222	2,264,440	2,000,000	2,108,777		(28,643)			5.750	3.780	JD	5,111	115,000	01/09/2006	12/15/2014
64966C V8 1	NEW YORK NY				1FE	1,070,890	107.191	1,071,910	1,000,000	1,015,072		(8,000)			5.000	4.000	FA	20,833	50,000	08/04/2004	08/01/2013
64966E DB 0	MEW YORK NY				1FE	2,907,046	110.913	2,856,010	2,575,000	2,786,795		(79,497)			5.000	1.730	FA	53,646	128,750	06/23/2010	08/01/2014
64966F LY 8	NEW YORK N Y				1FE	6,515,160	107.550	6,453,000	6,000,000	6,120,921		(69,092)			5.000	3.740	MS	100,000	300,000	09/14/2005	09/01/2013
64966H B7 4	NEW YORK N Y				1FE	3,449,730	114.093	3,422,790	3,000,000	3,328,313		(87,874)			5.000	1.830	FA	62,500	145,417	07/29/2010	08/01/2015
64966H PQ 7	NEW YORK N Y				1FE	2,289,080	121.793	2,435,860	2,000,000	2,252,520		(34,390)			5.000	2.880	FA	41,667	100,000	12/03/2010	08/01/2018
64966J ES 1	NEW YORK N Y				1FE	5,072,535	121.793	5,480,685	4,500,000	5,019,435		(53,100)			5.000	3.050	FA	93,750	75,000	03/10/2011	08/01/2018
658256 A9 3	NORTH CAROLINA ST				1FE	2,321,200	117.390	2,347,800	2,000,000	2,238,689		(54,407)			5.000	2.000	MS	33,333	100,000	06/17/2010	03/01/2016
677521 BT 2	OHIO STATE				1FE	3,440,940	111.917	3,357,510	3,000,000	3,261,415		(93,665)			5.000	1.690	MS	44,167	150,000	01/21/2010	09/15/2014
709141 Q7 3	PENNSYLVANIA ST				1FE	3,613,216	111.903	3,580,896	3,200,000	3,498,653		(109,148)			5.000	1.420	MS	53,333	160,000	12/08/2010	09/01/2014
709141 Q8 1	PENNSYLVANIA ST				1FE	5,745,550	111.225	5,561,250	5,000,000	5,431,823		(111,074)			5.000	2.510	MS	83,333	250,000	02/05/2009	09/01/2015
74514L AN 7	PUERTO RICO COMMONWEALTH	SD			1FE	30,654	100.000	30,000	30,000	30,542		(18)			5.125	4.970	JJ	769	1,538	06/30/2004	07/01/2030
74514L BJ 5	PUERTO RICO COMMONWEALTH	SD			1FE	20,436	100.045	20,009	20,000	20,361		(12)			5.125	4.970	JJ	513	1,025	06/30/2004	07/01/2030
75913T GD 0	REGIONAL TRANSN DIST COLO				1FE	2,630,825	117.446	2,936,150	2,500,000	2,618,790		(11,527)			5.000	4.320	JD	10,417	120,139	11/24/2010	06/01/2020
83786P AU 4	SOUTH FLA WTR MGMT DIST CTFS				1FE	2,433,596	114.989	2,593,002	2,255,000	2,349,566		(17,735)			5.000	4.020	AO	28,188	112,750	10/26/2006	10/01/2016
882721 Q9 7	TEXAS ST				1FE	2,291,943	122.675	2,465,768	2,010,000	2,194,280		(26,088)			5.000	3.360	AO	25,125	100,500	01/24/2008	04/01/2018
93974B MV 1	WASHINGTON ST				1FE	3,908,331	113.111	4,055,029	3,585,000	3,880,892		(27,439)			5.000	3.650	JJ	89,625	89,625	03/29/2011	01/01/2019
93974C QC 7	WASHINGTON ST				1FE	12,265,220	123.209	13,552,990	11,000,000	12,115,128		(79,245)			5.000	3.860	FA	229,167	550,000	01/15/2010	02/01/2023
93978H CY 9	WASHINGTON ST HEALTH CARE				1FE	662,274	117.220	674,015	575,000	656,126		(6,147)			5.000	2.360	AO	7,188	6,229	06/23/2011	10/01/2017
97705L ZY 6	WISCONSIN ST				1FE	2,295,340	122.719	2,454,380	2,000,000	2,266,148		(29,192)			5.000	2.690	MN	16,667	116,389	03/22/2011	05/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						236,528,698	XXX	249,379,587	211,435,000	231,301,696	0	(2,473,140)	0	0	XXX	XXX	XXX	3,257,473	8,126,979	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						236,528,698	XXX	249,379,587	211,435,000	231,301,696	0	(2,473,140)	0	0	XXX	XXX	XXX	3,257,473	8,126,979	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
11506K CX 7	BROWARD CNTY FLA PORT FAC				1FE	7,809,516	111.662	7,983,833	7,150,000	7,799,962		(9,554)			5.000	3.460	MS	38,729		11/10/2011	09/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
116421 XH 6	BROWNSVILLE TEX INDPT SCH				1FE	1,505,309	114.891	1,579,751	1,375,000	1,428,446		(13,507)			5.000	3.840	FA	25,972	68,750	08/25/2005	08/15/2015
167485 BY 6	CHICAGO ILL				1FE	7,647,373	109.175	7,997,069	7,325,000	7,608,195		(39,178)			5.000	4.130	JJ	183,125	183,125	03/02/2011	01/01/2017
172252 F6 0	CINCINNATI OHIO CITY SCH				1FE	2,259,780	116.120	2,322,400	2,000,000	2,194,652		(41,022)			5.000	2.650	JD	8,333	100,000	05/14/2010	06/01/2016
172252 F7 8	CINCINNATI OHIO CITY SCH				1FE	1,127,710	118.575	1,185,750	1,000,000	1,100,865		(16,925)			5.000	2.970	JD	4,167	50,000	05/14/2010	06/01/2017
181000 LV 0	CLARK CNTY NEV HWY IMPT				1FE	3,543,892	116.369	3,607,439	3,100,000	3,537,234		(6,658)			5.000	2.250	JJ	13,778		11/16/2011	07/01/2017
181059 DU 7	CLARK CNTY NEV SCH DIST				1FE	7,077,067	116.468	7,657,771	6,575,000	6,971,682		(26,264)			5.000	4.320	JD	14,611	328,750	08/31/2007	06/15/2023
249182 BX 3	DENVER COLO CITY & CNTY				1FE	779,325	105.675	792,563	750,000	771,396		(7,929)			4.000	2.430	MN	3,833	17,583	04/07/2011	11/15/2013
253363 NW 1	DICKINSON TEX INDPT SCH				1FE	6,540,666	111.525	6,931,279	6,215,000	6,466,093		(21,879)			5.000	4.450	FA	117,394	310,750	05/12/2008	02/15/2021
262615 GP 6	DU PAGE COOK & WILL CNTYS				1FE	1,050,650	122.935	1,081,828	880,000	1,045,740		(4,909)			5.000	2.230	JD	3,667	13,567	09/30/2011	06/01/2019
29270C XB 6	ENERGY NORTHWEST WASH ELE				1FE	1,938,663	122.657	2,085,169	1,700,000	1,916,407		(22,256)			5.000	2.840	JJ	42,500	20,306	03/10/2011	07/01/2018
296804 JX 6	ESSEX CNTY N J				1FE	5,593,138	110.091	5,482,532	4,980,000	5,371,296		(146,477)			5.000	1.860	FA	103,750	275,283	06/11/2010	08/01/2014
341426 SB 1	FLORIDA ST BRD ED CAP OUT				1FE	5,263,900	113.758	5,687,900	5,000,000	5,160,212		(25,728)			5.000	4.320	JD	20,833	250,000	08/27/2007	06/01/2017
34153P ST 6	FLORIDA ST BRD ED				1FE	6,810,485	124.265	7,455,900	6,000,000	6,683,380		(80,240)			5.000	3.250	JD	25,000	300,000	06/16/2010	06/01/2019
346843 BP 9	FORT BEND TEX INDPT SCH D				1FE	2,746,425	121.087	3,027,175	2,500,000	2,659,540		(25,068)			5.000	3.730	FA	47,222	125,000	04/15/2008	08/15/2017
349460 Z2 4	FORT WORTH TEX INDPT SCH				1FE	4,724,845	119.615	5,257,079	4,395,000	4,703,613		(21,231)			5.000	4.140	FA	83,017	112,317	02/08/2011	02/15/2022
366119 PV 1	GARLAND TEX				1FE	3,608,753	114.006	3,710,895	3,255,000	3,402,443		(43,778)			5.250	3.700	FA	64,558	170,888	11/29/2006	02/15/2015
401784 WH 2	GUILFORD CNTY N C				1FE	5,860,550	117.070	5,853,500	5,000,000	5,519,116		(119,862)			5.000	2.320	FA	104,167	250,000	01/13/2009	02/01/2016
403755 A4 3	GWINNETT CNTY GA SCH DIST				1FE	2,301,720	120.581	2,411,620	2,000,000	2,259,695		(42,025)			5.000	2.280	FA	41,667	50,000	02/09/2011	02/01/2017
442348 4Z 8	HOUSTON TEX ARPT SYS REV				1FE	451,592	114.808	459,232	400,000	447,178		(4,414)			5.000	2.230	JJ	8,889		06/29/2011	07/01/2016
442403 BP 5	HOUSTON TEX INDPT SCH DIST				1FE	2,161,480	118.372	2,367,440	2,000,000	2,084,352		(16,312)			5.000	3.990	FA	37,778	100,000	10/25/2006	08/15/2016
46613C TV 7	JEA FLA ELEC SYS REV				1FE	1,754,608	109.794	1,756,704	1,600,000	1,719,888		(34,720)			5.000	2.170	AO	20,000	80,000	02/28/2011	10/01/2014
516840 QP 3	LAREDO TEX INDPT SCH DIST				1FE	4,410,606	112.103	4,556,987	4,065,000	4,344,687		(23,370)			5.000	4.120	FA	84,688	203,250	01/15/2009	08/01/2021
544552 VE 9	LOS ANGELES CALIF HBR DEP				1FE	3,066,877	116.616	3,294,402	2,825,000	3,058,465		(8,412)			5.000	4.030	FA	68,271		06/23/2011	08/01/2022
545896 3B 6	LOUDOUN CNTY VA				1FE	1,729,305	126.933	1,903,995	1,500,000	1,712,520		(16,785)			5.000	2.960	MN	12,500	75,000	04/13/2011	11/01/2019
549188 GF 1	LUBBOCK TEX				1FE	1,124,570	109.506	1,095,060	1,000,000	1,063,033		(30,928)			5.000	1.950	FA	18,889	76,528	04/27/2010	02/15/2014
564385 3D 2	MANSFIELD TEX INDPT SCH DIST				1FE	1,108,390	113.401	1,134,010	1,000,000	1,039,782		(11,441)			5.000	3.640	FA	18,889	50,000	06/08/2005	02/15/2015
564385 5R 9	MANSFIELD TEX INDPT SCH DIST				1FE	2,137,300	119.735	2,394,700	2,000,000	2,074,899		(12,863)			5.000	4.180	FA	37,778	100,000	08/04/2006	02/15/2017
592112 EH 5	METROPOLITAN GOVT NASHVILLE & DAVIDSON				1FE	4,629,480	118.320	4,732,800	4,000,000	4,476,054		(99,554)			5.000	2.200	JJ	100,000	211,667	06/10/2010	07/01/2016
613340 V8 8	MONTGOMERY CNTY MD				1FE	5,972,918	121.738	6,026,031	4,950,000	5,951,524		(21,393)			5.000	2.760	JJ	96,250		09/22/2011	07/01/2022
613549 JM 7	MONTGOMERY CNTY OHIO REV				1FE	1,089,140	121.189	1,211,890	1,000,000	1,084,426		(4,714)			5.750	4.670	MN	7,347	34,021	03/25/2011	11/15/2021
64966H SH 4	NEW YORK N Y				1FE	3,646,800	122.611	3,678,330	3,000,000	3,644,405		(2,395)			5.000	1.940	FA	62,500		12/15/2011	08/01/2019
64966H SM 3	NEW YORK N Y				1FE	5,408,900	117.766	5,888,300	5,000,000	5,358,596		(26,496)			5.000	4.150	FA	104,167	250,000	01/20/2010	08/01/2022
64966H YQ 7	NEW YORK N Y				1FE	1,129,440	118.323	1,183,230	1,000,000	1,108,175		(19,224)			5.000	2.740	MS	16,667	50,000	11/17/2010	03/01/2017
64972F M6 0	NEW YORK N Y CITY MUN WTR				1FE	1,695,840	122.211	1,833,165	1,500,000	1,673,930		(21,910)			5.000	3.010	JD	3,333	75,000	01/31/2011	06/15/2018
679384 AE 7	OLATHE KANS FOR ISSUES DT				1FE	1,670,138	112.155	1,637,463	1,460,000	1,596,811		(48,292)			5.000	1.500	AO	18,250	98,144	06/17/2010	10/01/2014
717883 JQ 6	PHILADELPHIA PA SCH DIST				1FE	9,590,380	110.943	9,430,155	8,500,000	9,255,249		(194,573)			5.000	2.450	MS	141,667	425,000	03/10/2010	09/01/2015
721876 RA 0	PIMA CNTY ARIZ SWR REV				1FE	1,038,191	118.841	1,063,627	895,000	1,037,174		(1,017)			5.000	2.350	JJ	2,238		12/01/2011	07/01/2018
725209 FA 3	PITTSBURGH PA				1FE	5,285,300	106.086	5,304,300	5,000,000	5,073,188		(41,633)			5.000	4.080	MS	83,333	250,000	05/10/2006	09/01/2013
735371 LR 5	PORT SEATTLE WASH				1FE	1,096,430	118.843	1,188,430	1,000,000	1,085,445		(10,985)			5.250	3.630	JD	4,375	40,542	02/10/2011	12/01/2017
745145 8M 7	PUERTO RICO COMWLTH				2FE	1,714,848	101.572	1,625,152	1,600,000	1,695,809		(3,257)			5.000	4.510	JJ	40,000	80,000	05/06/2005	07/01/2030
796237 TY 1	SAN ANTONIO TEX				1FE	1,709,745	126.523	1,897,845	1,500,000	1,694,317		(15,428)			5.000	3.170	FA	31,250	37,500	03/31/2011	02/01/2020
796237 VD 4	SAN ANTONIO TEX				1FE	2,769,742	118.890	2,859,305	2,405,000	2,686,036		(57,472)			5.000	2.290	FA	50,104	126,263	06/16/2010	08/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
796253 J6 0	SAN ANTONIO TEX ELEC & GA				1FE	4,064,296	119.737	4,232,703	3,535,000	3,995,815		(68,480)			5.000	2.270	FA	73,646	88,375	03/07/2011	02/01/2017
812626 D2 2	SEATTLE WASH				1FE	5,074,784	118.394	5,209,336	4,400,000	4,983,649		(91,135)			5.000	1.950	FA	91,667	110,000	03/24/2011	08/01/2016
812643 FK 5	SEATTLE WASH MUN LT & PWR				1FE	5,099,414	113.164	5,154,620	4,555,000	4,980,141		(119,272)			5.000	1.870	FA	94,896	109,446	01/25/2011	02/01/2015
849476 GS 9	SPRING BRANCH TEX INDPT				1FE	2,646,423	110.854	2,649,411	2,390,000	2,474,552		(38,278)			5.625	3.840	FA	56,016	134,438	02/12/2007	02/01/2014
849476 GT 7	SPRING BRANCH TEX INDPT				1FE	4,057,433	115.102	4,178,203	3,630,000	3,812,273		(54,638)			5.625	3.880	FA	85,078	204,188	02/12/2007	02/01/2015
864766 7F 1	SUFFOLK CNTY N Y				1FE	609,021	112.591	619,251	550,000	599,847		(9,173)			4.500	2.030	MN	4,125	24,750	04/04/2011	11/01/2015
864813 VX 5	SUFFOLK VA				1FE	1,558,396	107.428	1,503,992	1,400,000	1,477,927		(48,326)			5.000	1.430	FA	29,167	70,000	04/12/2010	08/01/2013
876315 TU 6	TARRANT CNTY TEX				1FE	1,754,222	114.524	1,901,098	1,660,000	1,706,496		(11,963)			5.000	4.140	JJ	38,272	83,000	08/28/2007	07/15/2015
87638Q FV 6	TARRANT CNTY TEX CULTURAL				1FE	1,341,953	113.652	1,346,776	1,185,000	1,323,343		(18,610)			5.000	1.860	MN	7,571	24,523	06/07/2011	11/15/2015
926325 HX 2	VICTORIA TEX INDPT SCH				1FE	1,302,531	122.387	1,444,167	1,180,000	1,262,182		(11,751)			5.000	3.710	FA	22,289	59,000	04/18/2008	02/15/2018
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						172,090,260	XXX	178,873,563	154,885,000	168,182,135	0	(1,913,704)	0	0	XXX	XXX	XXX	2,518,213	5,896,954	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						172,090,260	XXX	178,873,563	154,885,000	168,182,135	0	(1,913,704)	0	0	XXX	XXX	XXX	2,518,213	5,896,954	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010608 J7 3	ALABAMA ST PUB SCH				1FE	3,254,940	113.851	3,415,530	3,000,000	3,159,694		(44,621)			5.000	3.300	MN	25,000	150,000	10/22/2009	05/01/2015
011832 TM 4	ALASKA ST HSG FIN CORP				1FE	1,417,001	102.902	1,327,436	1,290,000	1,303,538		(14,269)			4.875	3.690	JD	5,241	62,888	10/04/2002	12/01/2012
011855 AT 0	ALASKA STUDENT LN CORP ED				1FE	2,130,880	101.953	2,039,060	2,000,000	2,008,977		(20,998)			5.000	3.900	JD	8,333	100,000	07/20/2005	06/01/2012
011855 AW 3	ALASKA STUDENT LLN CORPED LN REV				1FE	2,661,325	109.769	2,744,225	2,500,000	2,563,741		(17,014)			5.000	4.190	JD	10,417	125,000	08/05/2005	06/01/2015
011855 CE 1	ALASKA STUDENT LN CORP ED LN CORPORATE				1FE	2,117,040	108.618	2,172,360	2,000,000	2,044,223		(17,093)			5.000	4.030	JD	8,333	100,000	05/16/2007	06/01/2014
017357 UP 7	ALLEGHENY CNTY PA SAN AUTH SWRREV				1FE	1,196,236	107.380	1,191,918	1,110,000	1,131,913		(10,806)			5.000	3.920	JD	4,625	55,500	04/04/2005	12/01/2013
040507 HC 2	ARIZONA HEALTH FACS AUTH REV				1FE	2,103,760	111.546	2,230,920	2,000,000	2,053,109		(11,933)			5.000	4.270	JJ	50,000	100,000	06/04/2007	01/01/2016
040507 KJ 3	ARIZONA HEALTH FACS AUTH				1FE	5,248,100	117.340	5,867,000	5,000,000	5,170,935		(24,231)			5.250	4.590	JJ	131,250	262,500	08/21/2008	01/01/2018
040580 FD 9	ARIZONA SCH FACS BRD REV				1FE	5,695,200	113.461	5,673,050	5,000,000	5,623,342		(71,858)			5.000	2.080	JJ	125,000	125,000	06/09/2011	07/01/2016
040688 HM 8	ARIZONA WTR INFRASTRUCTUR				1FE	4,420,560	122.849	4,913,960	4,000,000	4,304,691		(33,156)			5.000	3.850	AO	50,000	200,000	04/16/2008	10/01/2019
04780M PB 9	ATLANTA GA ARPT REV				1FE	3,665,690	112.031	3,921,085	3,500,000	3,591,875		(73,815)			5.250	4.420	JJ	91,875		07/21/2011	01/01/2012
047870 KB 5	ATLANTA GA WTR & WASTE WT				1FE	5,295,368	123.035	6,545,462	5,320,000	5,298,224		1,389			6.000	6.050	MN	53,200	319,200	06/17/2009	11/01/2022
056212 CM 3	BABYLON N Y INDL DEV AGY				1FE	2,802,797	113.882	2,983,708	2,620,000	2,749,594		(23,047)			5.000	3.900	JJ	65,500	131,000	08/14/2009	01/01/2017
091096 BC 0	BIRMINGHAM ALA WTRWKS BRD				1FE	6,265,926	110.940	6,334,674	5,710,000	6,020,027		(97,163)			5.000	3.090	JJ	142,750	285,500	05/20/2009	01/01/2015
091096 BD 8	BIRMINGHAM ALA WTRWKS BRD				1FE	4,410,226	113.569	4,548,438	4,005,000	4,261,135		(58,991)			5.000	3.280	JJ	100,125	200,250	05/20/2009	01/01/2016
091096 BG 1	BIRMINGHAM ALA WTRWKS BRD				1FE	2,153,975	119.621	2,362,515	1,975,000	2,111,859		(16,729)			5.000	3.860	JJ	49,375	98,750	05/20/2009	01/01/2019
097464 UA 7	BOISE ST UNIV IDAHO REVS				1FE	1,112,340	108.899	1,088,990	1,000,000	1,065,204		(28,054)			5.000	2.020	AO	12,500	50,000	04/19/2010	04/01/2014
13033L KP 1	CALIFORNIA HEALTH FACS FI				1FE	3,190,743	119.214	3,659,870	3,070,000	3,180,117		(10,626)			5.000	4.440	FA	57,989	78,882	01/26/2011	08/15/2019
13066Y QH 5	CALIFORNIA ST DEPT WTR RE				1FE	12,412,079	120.070	13,135,658	10,940,000	12,112,098		(201,018)			5.000	2.820	MN	91,167	547,000	07/09/2010	05/01/2017
13066Y RK 7	CALIFORNIA ST DEPT WTR RE				1FE	8,567,700	113.770	8,532,750	7,500,000	8,293,487		(229,327)			5.000	1.720	MN	62,500	386,458	10/07/2010	05/01/2015
130684 LE 1	CALIFORNIA ST PUB WKS BRD				2FE	563,415	108.420	542,100	500,000	524,542		(6,586)			5.500	3.940	JD	2,292	27,500	06/03/2005	06/01/2015
130685 T6 7	CALIFORNIA ST PUB WKS BRD				2FE	5,216,378	114.129	5,426,834	4,755,000	5,207,983		(8,395)			5.000	3.440	JD	34,342		11/02/2011	12/01/2018
130795 D6 1	CALIFORNIA STATEWIDE CMNT				1FE	4,647,205	108.899	4,628,208	4,250,000	4,452,402		(86,005)			5.000	2.800	AO	53,125	212,500	09/08/2009	04/01/2014
130795 RW 9	CALIFORNIA STATEWIDE CMNT				1FE	5,143,022	117.140	5,505,580	4,700,000	4,983,831		(45,263)			5.250	4.010	JJ	123,375	246,750	03/13/2008	07/01/2017
154727 GU 9	OKLAHOMA MUNI P				1FE	844,082	102.224	838,237	820,000	824,852		(9,435)			5.000	3.790	JJ	20,500	41,000	11/30/2009	07/01/2012
154727 HB 0	OKLAHOMA STATE				1FE	1,858,009	102.306	1,846,623	1,805,000	1,815,681		(20,769)			5.000	3.790	JJ	45,125	90,250	11/30/2009	07/01/2012
160131 AL 2	CHARLESTON EDL EXCELLENCE				1FE	2,131,420	110.854	2,217,080	2,000,000	2,070,604		(12,680)			5.000	4.190	JD	8,333	100,000	09/28/2006	12/01/2016
160853 KN 6	CHARLOTTE-MECKLENBURG HOSP AUTH				1FE	1,528,035	113.871	1,708,065	1,500,000	1,517,897		(2,502)			5.000	4.770	JJ	34,583	75,000	08/10/2007	01/15/2018
167592 P4 0	CHICAGO ILL O HARE INTL ARPT REV				1FE	10,779,060	115.013	11,501,300	10,000,000	10,531,996		(74,977)			5.250	4.060	JJ	262,500	472,500	06/20/2011	01/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
167593 FX 5	CHICAGO ILL O HARE INTL A				1FE	657,216	112.573	675,438	600,000	649,637		(7,579)			5.000	2.790	JJ	19,667		04/27/2011	01/01/2016
176553 BX 2	CITIZENS PPTY INS CORP FL				1FE	15,865,119	106.340	16,057,340	15,100,000	15,372,636		(118,024)			5.000	4.110	MS	251,667	755,000	08/22/2007	03/01/2014
176553 EE 1	CITIZENS PPTY INS CORP FL				1FE	9,546,597	113.095	10,155,931	8,980,000	9,594,431		56,566			5.500	4.070	JD	41,158	466,950	06/29/2011	06/01/2017
176553 EQ 4	CITIZENS PPTY INS CORP FL				1FE	1,335,788	106.969	1,337,113	1,250,000	1,301,349		(20,120)			5.000	3.210	JD	5,208	62,500	03/24/2010	06/01/2014
18085P LG 7	CLARK CNTY NEV				1FE	5,313,350	111.851	5,592,550	5,000,000	5,273,540		(17,948)			5.000	4.380	JJ	125,000	250,000	09/24/2009	07/01/2023
181108 SM 4	CLARK CNTY WASH PUB UTIL				1FE	1,698,185	111.851	1,744,876	1,560,000	1,609,856		(15,387)			5.000	3.860	JJ	39,000	78,000	08/18/2005	01/01/2015
184346 AH 7	CLAYTON N MEX JAIL PROJ RV				2FE	1,884,093	109.574	1,917,545	1,750,000	1,820,951		(13,037)			5.000	4.060	MN	14,583	87,500	09/22/2006	11/01/2016
196454 EC 2	COLORADO DEPT TRANS REV				1FE	6,095,188	116.051	6,023,047	5,190,000	5,817,555		(174,213)			5.500	1.870	JD	12,687	285,450	05/19/2010	06/15/2015
19648A RL 1	COLORADO HEALTH FACS AUTH REV				1FE	2,245,200	111.448	2,228,960	2,000,000	2,237,530		(4,480)			5.000	4.260	JJ	50,000	100,000	03/19/2010	07/01/2039
19648A UR 4	COLORADO HEALTH FACS AUTH				1FE	1,117,189	112.857	1,179,356	1,045,000	1,106,900		(9,500)			5.000	3.840	AO	13,063	43,542	11/19/2010	10/01/2017
196632 MS 9	COLORADO SPRINGS COLO UTILS				1FE	5,865,550	115.798	5,789,900	5,000,000	5,801,020		(64,530)			5.000	0.790	MN	79,167		08/25/2011	11/15/2015
207758 HL 0	CONNECTICUT ST SPL TAX OB				1FE	5,651,200	116.215	5,810,750	5,000,000	5,395,553		(89,929)			5.000	2.930	FA	104,167	250,000	01/22/2009	02/01/2016
235036 MF 4	DALLAS FORT WORTH TEX INT				1FE	2,339,269	109.310	2,464,941	2,255,000	2,297,975		(10,071)			5.000	4.450	MN	18,792	112,750	07/20/2007	11/01/2015
251237 6N 8	DETROIT MICH SEW DISP REV				1FE	10,884,000	115.751	11,575,100	10,000,000	10,782,444		(42,215)			6.500	5.620	JJ	379,167	650,000	06/05/2009	07/01/2024
251237 Z3 0	DETROIT MICH SEW DISP REV				1FE	2,181,720	114.274	2,285,480	2,000,000	2,159,721		(5,519)			5.000	4.360	JJ	50,000	100,000	09/10/2007	07/01/2030
251255 S4 8	DETROIT MICH WTR SUPPLY				1FE	2,188,604	101.876	2,124,115	2,085,000	2,096,658		(22,658)			5.000	3.860	JJ	52,125	104,250	08/29/2007	07/01/2012
25477G AN 5	DISTRICT COLUMBIA INCOME				1FE	3,102,870	120.844	3,625,320	3,000,000	3,086,694		(5,973)			5.000	4.650	JD	12,500	150,000	03/12/2009	12/01/2022
25477G DP 7	DISTRICT COLUMBIA INCOME				1FE	2,990,104	119.080	3,096,080	2,600,000	2,902,765		(57,238)			5.000	2.470	JD	10,833	130,000	06/17/2010	12/01/2016
274536 EZ 0	EAST PORTER CNTY SCH BLDG				2FE	1,220,951	100.185	1,127,081	1,125,000	1,125,623		(15,848)			5.000	3.550	JJ	25,938	56,250	05/06/2005	01/15/2012
29270C LT 0	ENERGY NORTHWEST WASH ELEC				1FE	4,358,787	114.572	4,697,452	4,100,000	4,210,198		(28,744)			5.000	4.160	JJ	102,500	205,000	10/17/2008	07/01/2015
29270C QZ 1	ENERGY NORTHWEST WASH ELEC				1FE	5,408,400	111.139	5,556,950	5,000,000	5,174,612		(65,680)			5.000	3.520	JJ	125,000	250,000	03/27/2008	07/01/2014
29270C RA 5	ENERGY NORTHWEST WASH ELEC				1FE	11,494,444	114.572	11,835,288	10,330,000	11,123,120		(214,928)			5.000	2.680	JJ	258,250	516,500	12/16/2010	07/01/2015
29270C WA 9	ENERGY NORTHWEST WASH ELEC				1FE	7,430,786	122.657	7,604,734	6,200,000	7,394,085		(36,701)			5.000	1.840	JJ	155,000		11/16/2011	07/01/2018
296117 AV 6	ESCAMBIA CNTY FLA HEALTH				1FE	4,859,240	108.770	4,894,650	4,500,000	4,599,282		(50,111)			5.250	4.010	MN	30,188	236,250	08/04/2006	11/15/2013
34074G DE 1	FLORIDA HURRICANE CATASTR				1FE	6,706,214	112.306	7,092,124	6,315,000	6,612,504		(59,461)			5.000	3.840	JJ	157,875	347,325	05/14/2010	07/01/2016
341426 SX 3	FLORIDA ST BRD ED CAP OUT				1FE	11,057,400	113.758	11,375,800	10,000,000	10,946,408		(110,992)			5.000	3.080	JD	41,667	500,000	04/15/2011	06/01/2017
341507 E7 2	FLORIDA ST BRD ED LOTTERY				1FE	4,535,640	121.628	4,865,120	4,000,000	4,476,600		(55,396)			5.000	3.200	JJ	100,000	150,556	12/02/2010	07/01/2019
34153P ZK 7	FLORIDA ST BRD ED PUB ED				1FE	3,017,979	125.276	3,382,452	2,700,000	2,996,993		(20,986)			5.000	3.480	JD	11,250	82,500	03/30/2011	06/01/2020
342815 KU 0	FLORIDA ST MUN LN COUNCIL				2FE	1,404,232	104.112	1,306,606	1,255,000	1,284,594		(15,289)			5.250	3.900	MN	10,981	65,888	11/08/2002	11/01/2013
342816 VD 4	FLORIDA ST MUN PWR AGY RE				1FE	5,185,500	116.331	5,816,550	5,000,000	5,149,126		(11,710)			5.250	4.860	AO	65,625	262,500	09/05/2008	10/01/2021
342816 XV 2	FLORIDA ST MUN PWR AGY RE				1FE	3,378,955	115.359	3,870,294	3,355,000	3,375,612		(1,248)			5.250	5.170	AO	44,034	176,138	04/16/2009	10/01/2023
343136 Q6 7	FLORIDA ST TPK AUTH TPK R				1FE	5,167,528	120.651	5,513,751	4,570,000	5,066,238		(67,812)			5.000	3.140	JJ	114,250	229,769	06/08/2010	07/01/2018
349515 LL 8	FORT WORTH TEX WTR & SWR				1FE	1,332,475	119.679	1,340,405	1,120,000	1,332,030		(445)			5.000	1.180	FA	21,156		12/21/2011	02/15/2017
373538 R7 4	GEORGIA ST HSG & FIN AUTH				1FE	219,030	101.827	213,837	210,000	214,096		(655)			4.850	4.440	JD	849	10,185	01/28/2003	06/01/2017
37358M DF 5	GEORGIA ST RD & TWY AUTH				1FE	12,443,000	127.701	12,770,100	10,000,000	12,365,711		(77,289)			5.000	2.280	AO	125,000	251,389	08/17/2011	10/01/2021
38122N AC 6	GOLDEN ST TOB SECURITIZATION CORP				1	1,472,556	110.397	1,324,764	1,200,000	1,460,508		(2,852)			7.800	6.200	JD	7,800	93,600	03/08/2007	06/01/2042
38122N AR 3	GOLDEN ST TOB SECURITIZATION CORP				1FE	4,841,813	108.784	4,585,246	4,215,000	4,809,698		(8,364)			6.625	5.620	JD	23,270	279,244	09/27/2007	06/01/2040
38122N BV 3	GOLDEN ST TOB SECURITIZATION CORP				1	1,688,985	107.268	1,609,020	1,500,000	1,664,449		(4,389)			5.500	4.680	JD	6,875	82,500	08/26/2005	06/01/2033
38122N GA 4	GOLDEN ST TOB SECURITIZATION CORP	@			2FE	1,605,940	100.449	2,008,980	2,000,000	1,737,766		21,262				1.230	N/A	1,111	92,000	07/28/2005	06/01/2023
392274 VK 9	GREATER ORLANDO AVIATION AUTH				1FE	4,785,307	109.161	5,075,987	4,650,000	4,709,440		(19,933)			5.000	4.490	AO	58,125	232,500	03/31/2009	10/01/2014
396066 DN 9	GREENVILLE CNTY S C SCH D				1FE	2,127,900	108.210	2,164,200	2,000,000	2,035,746		(17,602)			5.000	4.020	JD	8,333	100,000	03/22/2006	12/01/2013
396066 DP 4	GREENVILLE CNTY S C SCH D				1FE	1,966,217	111.535	2,057,821	1,845,000	1,890,650		(14,454)			5.000	4.090	JD	7,688	92,250	03/22/2006	12/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
39715R AL 8	GREENWOOD FIFTY SCH FACS				1FE	3,824,678	118.229	4,226,687	3,575,000	3,725,094		(21,927)			5.000	4.190	JD	14,896	178,750	01/26/2007	12/01/2017
403760 JQ 5	GWINNETT CNTY GA WTR & SE				1FE	8,916,909	126.458	9,218,788	7,290,000	8,868,289		(48,620)			5.000	2.640	FA	151,875		08/10/2011	08/01/2022
432308 UZ 5	HILLSBOROUGH CNTY FLA AVI				1FE	2,145,280	106.921	2,138,420	2,000,000	2,042,838		(23,205)			5.250	3.970	AO	26,250	105,000	03/29/2007	10/01/2013
432308 VA 9	HILLSBOROUGH CNTY FLA AVI				1FE	1,052,420	109.202	1,092,020	1,000,000	1,021,778		(7,299)			5.250	4.400	AO	13,125	52,500	06/13/2007	10/01/2014
432342 CF 8	HILLSBOROUGH CNTY FLA SOLID WASTE & RES				1FE	5,141,376	109.069	5,235,312	4,800,000	4,997,802		(30,354)			5.000	4.170	MS	80,000	240,000	11/02/2006	09/01/2017
438689 GJ 4	HONOLULU HAWAII CITY & CNTY BRD				1FE	2,076,420	112.765	2,255,300	2,000,000	2,038,672		(7,588)			5.000	4.520	JJ	50,000	100,000	06/22/2006	07/01/2016
438701 NG 5	HONOLULU HAWAII CITY & CNTY BRD				1FE	4,725,282	113.828	4,809,233	4,225,000	4,538,465		(84,172)			5.000	2.760	JJ	105,625	211,250	09/16/2009	07/01/2015
442435 YM 9	HOUSTON TEX UTIL SYS REV				1FE	6,020,650	123.140	6,157,000	5,000,000	5,867,138		(115,391)			5.000	2.260	MN	31,944	301,389	08/25/2010	11/15/2018
45189F CN 2	ILLINOIS DEV FIN AUTH REV				1FE	1,077,910	106.865	1,068,650	1,000,000	1,017,308		(9,315)			5.500	4.460	AO	13,750	55,000	06/07/2004	10/01/2013
45200B AK 4	ILLINOIS FIN AUTH REV				1FE	1,395,071	106.686	1,376,249	1,290,000	1,315,663		(13,885)			5.250	4.060	AO	16,931	67,725	08/18/2005	10/01/2013
45200F SJ 9	ILLINOIS FIN AUTH REV				1FE	1,101,270	106.862	1,068,620	1,000,000	1,048,059		(31,353)			5.000	1.740	JJ	25,000	50,000	04/13/2010	07/01/2013
452024 CZ 3	ILLINOIS MUN ELEC AGY PWR SUPP				1FE	3,210,000	113.789	3,413,670	3,000,000	3,111,287		(24,467)			5.250	4.250	FA	65,625	157,500	08/24/2007	02/01/2016
452024 DA 7	ILLINOIS MUN ELEC AGY PWR SUPP				1FE	2,722,132	116.245	2,958,435	2,545,000	2,649,545		(18,017)			5.250	4.340	FA	55,672	133,613	08/24/2007	02/01/2017
452227 DF 5	ILLINOIS ST SALES TAX REV				1FE	2,733,525	106.198	2,654,950	2,500,000	2,615,861		(77,913)			5.000	1.760	JD	5,556	125,000	06/16/2010	06/15/2013
452227 DJ 7	ILLINOIS ST SALES TAX REV				1FE	2,473,695	115.516	2,599,110	2,250,000	2,420,763		(35,160)			5.000	3.160	JD	5,000	112,500	06/16/2010	06/15/2016
454798 QA 0	INDIANA HEALTH FAC FING A				1FE	1,897,128	105.691	1,902,438	1,800,000	1,823,592		(16,912)			5.000	3.980	MN	15,250	90,000	04/25/2007	05/01/2013
455057 GT 0	INDIANA ST FIN AUTH REV				1FE	5,452,822	109.458	5,505,737	5,030,000	5,164,850		(61,224)			5.000	3.650	FA	104,792	251,500	11/30/2006	02/01/2014
455057 HB 8	INDIANA ST FIN AUTH REV				1FE	2,211,420	117.656	2,353,120	2,000,000	2,146,280		(17,678)			5.000	3.810	FA	41,667	100,000	02/06/2008	02/01/2019
455059 AD 7	INDIANA ST FIN AUTH ENVIR				2FE	5,000,000	109.708	5,485,400	5,000,000	5,000,000					4.900	4.900	JJ	122,500	245,000	06/03/2009	01/01/2016
45528S QT 6	INDIANAPOLIS IND LOC PUB IMPT BD BK				1FE	2,132,920	109.967	2,199,340	2,000,000	2,063,553		(14,330)			5.000	4.130	JJ	50,000	100,000	09/14/2006	01/01/2016
45528S QU 3	INDIANAPOLIS IND LOC PUB IMPT BD BK				1FE	1,796,274	110.876	1,901,523	1,715,000	1,758,253		(7,570)			5.000	4.430	JJ	42,875	85,750	06/07/2006	01/01/2017
455398 NF 0	INDIANAPOLIS IND GAS UTIL REV				1FE	3,740,380	113.825	3,983,875	3,500,000	3,715,418		(14,010)			5.000	4.320	FA	66,111	175,000	02/24/2010	08/15/2023
46246P LF 6	IOWA FIN AUTH HEALTH CARE				1FE	2,661,200	115.373	2,884,325	2,500,000	2,634,521		(17,757)			5.000	4.050	JJ	62,500	127,431	06/11/2010	07/01/2018
46613C C6 0	JEA FLA ELEC SYS REV				1FE	1,751,010	117.791	1,766,865	1,500,000	1,702,889		(40,345)			5.000	2.000	AO	18,750	70,833	09/30/2010	10/01/2016
46613C C7 8	JEA FLA ELEC SYS REV				1FE	1,170,960	120.044	1,200,440	1,000,000	1,143,442		(23,076)			5.000	2.320	AO	12,500	47,222	09/30/2010	10/01/2017
469487 FF 4	JACKSONVILLE FLA SPL REV				1FE	2,595,969	121.488	2,678,810	2,205,000	2,593,681		(2,288)			5.000	2.910	AO	27,563		12/02/2011	10/01/2021
490580 CR 6	KENT HOSP FIN AUTH MICH R				1FE	1,568,595	112.699	1,690,485	1,500,000	1,566,199		(653)			5.500	5.220	JJ	38,042	82,500	03/28/2008	01/15/2047
490728 VJ 8	KENT ST UNIV OHIO UNIV RE				1FE	9,922,817	118.737	10,413,235	8,770,000	9,712,821		(95,903)			5.000	3.500	MN	73,083	438,500	09/25/2009	05/01/2020
523510 DK 8	LEE CNTY FLA SOLID WASTE SYS REV				1FE	3,989,290	106.846	4,092,202	3,830,000	3,888,743		(19,687)			5.000	4.400	AO	47,875	191,500	04/26/2006	10/01/2014
526430 KA 0	LEON CNTY FLA CAP IMPT REV				1FE	4,845,330	112.244	5,050,980	4,500,000	4,675,848		(42,793)			5.000	3.870	AO	56,250	225,000	10/11/2007	10/01/2015
542424 FV 3	LONG BEACH CALIF HBR REV				1FE	6,348,320	118.114	6,496,270	5,500,000	6,188,084		(145,455)			6.000	2.930	MN	42,167	330,000	11/19/2010	05/15/2016
544712 Y7 1	LOS ANGELES CNTY CALIF ME				1FE	5,572,800	121.365	5,825,520	4,800,000	5,368,282		(94,706)			5.000	2.670	JJ	120,000	240,000	10/07/2009	07/01/2017
54627A DE 4	LOUISIANA HSG FIN AGY SINGLE FAMILY MTG				1FE	790,000	105.136	830,574	790,000	790,000					4.850	4.850	JD	3,193	38,315	10/11/2007	06/01/2019
546398 B6 4	LOUISIANA PUB FACS AUTH				1FE	2,043,107	112.490	2,334,168	2,075,000	2,049,300		2,738			5.000	5.200	JJ	51,875	103,750	07/31/2009	07/01/2019
546589 QA 3	LOUISVILLE & JEFFERSON CN				1FE	2,660,592	121.418	2,914,032	2,400,000	2,606,857		(28,534)			5.000	3.480	MN	15,333	120,000	01/27/2010	05/15/2018
546589 RM 6	LOUISVILLE & JEFFERSON CNTY KY MET SWR				1FE	4,200,618	120.076	4,388,778	3,655,000	4,187,293		(13,326)			5.000	3.440	MN	23,859	41,119	08/24/2011	05/15/2023
54810C Q4 5	LOWER COLO RIV AUTH TEX REV				1FE	4,505,520	113.188	4,527,520	4,000,000	4,341,631		(96,256)			5.000	2.350	MN	25,556	200,000	04/08/2010	05/15/2015
54810C Q5 2	LOWER COLO RIV AUTH TEX				1FE	6,340,475	116.134	6,387,370	5,500,000	6,194,738		(132,709)			5.000	1.970	MN	35,139	237,500	05/19/2011	05/15/2016
54811B KR 1	LOWER COLO RIV AUTH TEX				1FE	1,142,380	117.793	1,177,930	1,000,000	1,138,414		(3,966)			5.000	2.240	MN	12,500		10/28/2011	05/15/2017
56052E ZQ 4	MAINE ST HSG AUTH MTG PUR				1FE	1,100,424	105.944	1,138,898	1,075,000	1,093,939		(1,668)			5.150	4.900	MN	7,074	55,363	09/07/2007	11/15/2020
57429R BM 4	MARYLAND ST TRANSN AUTH				1FE	3,226,650	118.568	3,557,040	3,000,000	3,138,836		(30,032)			5.250	4.030	MS	52,500	157,500	12/11/2008	03/01/2016
575579 EX 1	MASSACHUSETTS BAY TRANSN				1FE	2,945,929	111.760	2,877,820	2,575,000	2,808,393		(90,879)			5.250	1.540	JJ	67,594	135,188	06/21/2010	07/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
575579 FD 4	MASSACHUSETTS BAY TRANSN				1FE	6,231,350	127.858	6,392,900	5,000,000	6,185,117		(46,233)			5.250	2.180	JJ	131,250		08/16/2011	07/01/2020
575579 FE 2	MASSACHUSETTS BAY TRANSN				1FE	3,088,519	128.699	3,153,126	2,450,000	3,073,128		(15,391)			5.250	2.260	JJ	64,313		09/21/2011	07/01/2021
575579 GG 6	MASSACHUSETTS BAY TRANSN				1FE	6,225,512	129.828	6,432,977	4,955,000	6,194,523		(30,988)			5.500	2.250	JJ	136,263		10/03/2011	07/01/2020
57563C BN 1	MASSACHUSETTS DEPT TRANSN				1FE	6,492,360	104.315	6,258,900	6,000,000	6,192,378		(189,053)			5.000	1.750	JJ	150,000	300,000	05/19/2010	01/01/2013
57586C YT 6	MASSACHUSETTS ST HEALTH & EDL FACS				1FE	1,206,316	116.751	1,342,637	1,150,000	1,186,473		(4,745)			5.000	4.430	JJ	28,750	57,500	06/07/2007	07/01/2018
576004 FA 8	MASSACHUSETTS ST SPL OBLI				1FE	5,644,380	109.084	5,726,910	5,250,000	5,360,682		(53,484)			5.000	3.870	JD	11,667	262,500	02/28/2006	12/15/2013
57604P NY 6	MASSACHUSETTS ST WTR POLL				1FE	1,173,370	119.689	1,196,890	1,000,000	1,132,736		(27,243)			5.250	2.190	FA	21,875	52,500	06/28/2010	08/01/2016
584002 PA 1	MECKLENBURG CNTY N C				1FE	2,609,120	113.813	2,617,699	2,300,000	2,539,740		(69,380)			5.000	1.610	MS	38,333	115,000	01/14/2011	03/01/2015
590545 JW 0	MESA ARIZ UTIL SYS REV				1FE	5,499,350	116.839	5,841,950	5,000,000	5,329,128		(66,144)			5.250	3.650	JJ	131,250	262,500	05/01/2009	07/01/2016
592030 ZA 1	METROPOLITAN GOVT NASHVIL				1FE	5,946,150	121.225	6,061,250	5,000,000	5,929,330		(16,820)			5.000	1.890	MN	30,556		11/04/2011	05/15/2018
592041 PY 7	MET GOVT NASHVILLE & DAVI				1FE	6,855,050	115.496	6,929,760	6,000,000	6,539,690		(127,726)			5.000	2.470	AO	75,000	275,000	04/06/2011	10/01/2015
59259R AS 3	METROPLITAN TRANSN AUTH NY REV				1FE	1,802,160	112.508	1,800,128	1,600,000	1,718,453		(39,080)			5.500	2.790	MN	11,244	88,000	04/12/2010	11/15/2014
59259R QN 7	METROPOLITAN TRANSN AUTH NY REV				1FE	5,387,500	106.121	5,306,050	5,000,000	5,348,681		(38,819)			5.250	3.670	MN	33,542	131,250	05/20/2011	11/15/2016
59259Y FP 9	METROPOLITAN TRANSN AUTH				1FE	5,541,400	119.292	5,964,600	5,000,000	5,476,725		(60,669)			5.000	3.430	MN	31,944	234,722	11/24/2010	11/15/2018
59333P KK 3	MIAMI-DADE CNTY FLA AVIATION REV				1FE	3,773,350	109.443	3,830,505	3,500,000	3,626,879		(30,818)			5.000	3.950	AO	43,750	175,000	11/02/2006	10/01/2015
59334D EK 6	MIAMI-DADE CNTY FLA WTR				1FE	5,453,650	121.898	6,094,900	5,000,000	5,320,377		(40,359)			5.250	4.150	AO	65,625	262,500	07/11/2008	10/01/2018
59447P FX 4	MICHIGAN FIN AUTH REV				1FE	2,413,471	101.874	2,495,913	2,450,000	2,413,471					5.000	5.100	JD	10,208	13,951	10/05/2011	12/01/2039
59455T GT 3	MICHIGAN MUN BD AUTH REV				1FE	2,135,780	105.706	2,114,120	2,000,000	2,044,236		(17,098)			5.000	4.030	JD	8,333	100,000	02/03/2006	06/01/2014
59465H KD 7	MICHIGAN ST HOSP FIN AUTH				1FE	5,312,556	118.100	6,117,580	5,180,000	5,267,962		(15,152)			6.000	5.600	JD	25,900	310,800	10/29/2008	12/01/2016
59465M LV 5	MICHIGAN ST HSG DEV AUTH				1FE	243,106	101.268	243,043	240,000	240,803		(435)			4.150	3.950	AO	2,490	9,960	03/03/2006	10/01/2013
59469W AS 8	MICHIGAN ST STRATEGIC FD				2FE	5,651,043	103.037	5,924,628	5,750,000	5,730,919		19,872			4.625	5.000	JD	22,161	265,938	08/28/2007	12/01/2012
60534Q RF 0	MISSISSIPPI DEV BANK SPL OLG MUNICIPAL				1FE	1,907,033	108.315	2,052,569	1,895,000	1,903,040		(844)			4.500	4.430	NOV	14,213	85,275	10/27/2006	11/01/2019
60636W KT 1	MISSOURI ST HWYS & TRANS COMMN ST RD				1FE	4,896,765	120.918	5,441,310	4,500,000	4,757,316		(42,758)			5.000	3.800	MN	37,500	225,000	07/22/2008	05/01/2017
60636X LD 3	MISOURI ST HSG DEV COMMN SINGLE FAMILY				1FE	2,702,619	103.039	2,802,661	2,720,000	2,703,828		368			5.150	5.190	MS	46,693	140,080	07/24/2008	09/01/2034
607763 BV 0	MODESTO CALIF IRR DIST EL				1FE	3,060,366	120.231	3,276,295	2,725,000	3,046,505		(13,861)			5.000	3.390	JJ	57,906		07/22/2011	07/01/2020
63968A LK 9	NEBRASKA PUB PWR DIST REV				1FE	2,877,450	112.009	2,968,239	2,650,000	2,751,415		(31,437)			5.000	3.640	JJ	66,250	132,500	09/13/2007	01/01/2015
645780 FC 6	NEW JERSEY ECONOMIC DEV A				1FE	2,000,000	111.539	2,230,780	2,000,000	2,000,000					5.100	5.100	JD	8,500	102,000	06/30/2010	06/01/2023
64579X BG 8	NEW JERSEY HEALTH CARE FA				1FE	3,279,900	109.320	3,279,600	3,000,000	3,094,035		(32,435)			5.000	3.770	MS	44,167	150,000	08/25/2005	09/15/2014
64579X BK 9	NEW JERSEY HEALTH CARE FA				1FE	2,105,700	115.462	2,309,240	2,000,000	2,065,041		(9,847)			5.000	4.350	MS	29,444	100,000	07/13/2007	09/15/2017
645916 4X 2	NEW JERSEY ECONOMIC DEV A				1FE	9,413,370	112.049	10,084,410	9,000,000	9,372,509		(40,861)			5.000	4.170	MS	150,000	225,000	04/08/2011	09/01/2017
646135 5F 6	NEW JERSEY ST TRANSN TR F				1FE	1,683,360	111.897	1,678,455	1,500,000	1,562,113		(19,518)			5.250	3.750	JD	3,500	78,750	01/06/2005	12/15/2014
646136 C9 0	NEW JERSEY ST TRANSN TR F				1FE	1,579,284	117.415	1,643,810	1,400,000	1,577,190		(2,094)			5.000	2.840	JD	5,833		11/17/2011	06/15/2018
646136 E6 4	NEW JERSEY ST TRANSN TR F				1FE	1,821,328	117.776	1,884,416	1,600,000	1,819,200		(2,128)			5.000	2.940	JD	6,667		11/29/2011	06/15/2019
646136 E7 2	NEW JERSEY ST TRANSN TR F				1FE	1,696,470	118.145	1,772,175	1,500,000	1,695,248		(1,222)			5.000	3.370	JD	6,250		12/01/2011	06/15/2021
646136 E8 0	NEW JERSEY ST TRANSN TR F				1FE	557,015	113.796	568,980	500,000	556,801		(214)			5.250	4.070	JD	2,188		12/06/2011	06/15/2024
646136 VK 4	NEW JERSEY ST TRANSN TR F				1FE	8,571,040	118.058	9,444,640	8,000,000	8,411,544		(50,103)			5.000	4.140	JD	17,778	400,000	08/20/2008	12/15/2018
646139 XV 2	NEW JERSEY ST TPK AUTH TPK RE				1FE	2,220,770	111.149	2,028,469	1,825,000	1,915,638		(43,072)			6.000	3.410	JJ	54,750	109,500	01/15/2004	01/01/2014
647200 HX 5	NEW MEXICO MTG FIN AUTH				1FE	459,982	100.259	461,191	460,000	460,000					4.050	4.040	JJ	9,315	18,630	10/13/2005	07/01/2026
64763H CL 7	NEW ORLEANS LA AVIATION B				1FE	1,389,839	111.383	1,503,671	1,350,000	1,371,514		(4,799)			5.000	4.550	JJ	33,750	67,500	11/09/2007	01/01/2016
64763H DE 2	NEW ORLEANS LA AVIATION B				1FE	2,165,810	113.272	2,390,039	2,110,000	2,143,576		(5,840)			5.000	4.630	JJ	52,750	105,500	11/09/2007	01/01/2017
649674 JD 1	NEW YORK N Y CITY HEALTH				1FE	11,415,100	116.390	11,639,000	10,000,000	11,205,152		(178,066)			5.000	2.840	FA	188,889	401,389	10/20/2010	02/15/2018
64971Q ML 4	NEW YORK N Y CITY TRANSIT				1FE	2,157,554	114.881	2,176,995	1,895,000	2,146,884		(10,670)			5.000	1.420	MN	15,792		10/17/2011	11/01/2015

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
64971S DJ 5	NEW YORK N Y CITY INDL DE				1FE	2,051,380	102.757	2,055,140	2,000,000	2,008,291		(7,924)			5.000	4.570	JJ	50,000	100,000	11/17/2005	01/01/2013
64972F 4U 7	NEW YORK N Y CITY MUN WTR				1FE	2,149,380	107.524	2,150,480	2,000,000	2,148,781		(599)			5.000	4.550	JD	4,444	23,056	09/28/2011	06/15/2044
64982P YW 6	NEW YORK ST DORM AUTH REVS NON ST				1FE	1,931,283	106.735	1,867,863	1,750,000	1,900,187		(4,689)			5.250	4.570	JJ	45,938	91,875	04/08/2004	07/01/2031
64983Q MH 9	NEW YORK ST DORM AUTH REVS NON ST				2FE	3,493,832	109.550	3,582,285	3,270,000	3,386,557		(20,165)			5.000	4.210	FA	68,125	163,500	02/10/2006	02/01/2017
64983T XE 8	NEW YORK ST DORM AUTH REVS NON ST				1FE	1,880,795	107.627	1,883,473	1,750,000	1,783,715		(14,871)			5.250	4.290	FA	34,708	91,875	06/18/2004	02/15/2014
64985Y DS 6	NEW YORK ST ENVIRONMENTAL				1FE	4,174,120	127.276	5,091,040	4,000,000	4,138,582		(12,149)			5.250	4.770	JD	9,333	210,000	12/01/2008	12/15/2020
649902 6K 4	NEW YORK ST DORM AUTH ST				1FE	3,087,448	122.655	3,189,030	2,600,000	3,077,877		(9,571)			5.000	2.020	FA	28,167		11/07/2011	08/15/2018
649902 VZ 3	NEW YORK ST DORM AUTH ST				1FE	10,815,300	121.992	12,199,200	10,000,000	10,673,222		(58,996)			5.250	4.340	FA	198,333	525,000	06/26/2009	02/15/2021
649905 4Y 9	NEW YORK ST DORM AUTH REV				1FE	867,008	111.248	862,172	775,000	845,492		(19,134)			5.000	2.280	JJ	19,375	24,219	11/05/2010	07/01/2015
665245 XL 5	NORTHERN ILL UNIV REVS				1FE	3,481,639	113.517	3,677,951	3,240,000	3,452,882		(28,757)			5.000	3.800	AO	40,500	119,250	12/09/2010	04/01/2018
677525 PZ 4	OHIO ST AIR QUALITY DEV AUTH REV				1FE	4,879,665	106.895	4,810,275	4,500,000	4,634,008		(52,085)			5.000	3.700	JD	18,750	225,000	11/29/2006	06/01/2014
67756B DK 3	OHIO ST HIGHER EDL FAC REV				1FE	1,174,400	126.414	1,264,140	1,000,000	1,106,393		(13,267)			6.250	4.410	AO	15,625	62,500	04/27/2006	10/01/2018
677632 LP 4	OHIO ST UNIV GEN RCPTS				1FE	3,197,012	121.261	3,395,308	2,800,000	3,107,745		(46,933)			5.000	2.960	JD	11,667	140,000	01/13/2010	12/01/2017
679111 UH 5	OKLAHOMA TRANSN AUTH				1FE	4,130,035	122.471	4,286,485	3,500,000	4,112,465		(17,570)			5.000	2.280	JJ	37,917		10/05/2011	01/01/2019
68607D NU 5	OREGON ST DEPT TRANSN HWY				1FE	1,143,720	112.553	1,125,530	1,000,000	1,093,311		(31,466)			5.000	1.650	MN	6,389	50,000	05/20/2010	11/15/2014
68608J NR 8	OREGON ST FACS AUTH REV				1FE	417,172	105.138	420,552	400,000	413,509		(3,663)			4.000	2.500	MN	2,667	7,822	04/05/2011	05/01/2014
686507 CS 1	ORLANDO FLA UTILS COMMN				1FE	1,138,510	111.746	1,117,460	1,000,000	1,088,839		(31,311)			5.000	1.680	AO	12,500	50,000	05/24/2010	10/01/2014
686543 PV 5	ORLANDO & ORANGE CNTY EXP				2FE	7,783,680	126.474	7,588,440	6,000,000	6,990,989		(196,242)			8.250	4.180	JJ	247,500	495,000	08/29/2007	07/01/2016
708840 HU 0	PENNSYLVANIA INTERGOVERNM				1FE	4,366,720	119.714	4,788,560	4,000,000	4,261,408		(42,548)			5.000	3.660	JD	8,889	200,000	06/10/2009	06/15/2017
708840 JK 0	PENNSYLVANIA INTERGOVERNM				1FE	3,395,580	117.246	3,517,380	3,000,000	3,295,768		(61,769)			5.000	2.630	JD	6,667	150,000	05/05/2010	06/15/2016
70917N W8 3	PENNSYLVANIA ST HIGHER ED				1FE	426,012	111.998	447,992	400,000	423,592		(2,420)			5.000	3.970	FA	7,556	10,000	03/11/2011	08/15/2018
709223 VM 0	PENNSYLVANIA ST TPK COMMN				1FE	2,601,830	117.394	2,617,886	2,230,000	2,600,522		(1,308)			5.000	2.770	JD	9,292		12/14/2011	06/01/2020
717893 VE 8	PHILADELPHIA PA WTR & WASTEWTR REV				1FE	4,350,800	114.815	4,592,600	4,000,000	4,260,521		(53,273)			5.000	3.410	JD	8,889	200,000	04/09/2010	06/15/2016
720175 VX 3	PIEDMONT MUN PWR AGY S C				2FE	5,385,000	118.629	5,931,450	5,000,000	5,355,871		(29,129)			5.000	3.950	JJ	125,000	125,000	03/14/2011	01/01/2020
725304 RA 9	PITTSBURGH PA WTR & SWR				2FE	1,075,473	104.869	1,001,499	955,000	997,703		(24,410)			6.500	3.700	MS	20,692	62,075	09/02/2008	09/01/2013
73358T PT 2	PORT AUTH NY & NJ				1FE	5,456,900	110.853	5,542,650	5,000,000	5,423,050		(33,850)			5.000	3.340	MS	83,333	125,000	06/24/2011	09/01/2017
73358T WU 1	PORT AUTH N Y & N J				1FE	5,590,600	115.142	5,757,100	5,000,000	5,555,603		(34,997)			5.000	2.930	JD	20,833	125,000	07/27/2011	12/01/2017
735397 BU 4	PORT SEATTLE WASH SPL FAC				1FE	3,615,892	103.668	3,623,197	3,495,000	3,604,751		(11,142)			5.500	4.830	JD	16,019	192,225	05/10/2011	06/01/2017
744434 AD 3	PUBLIC PWR GEMERATOOPM AGU MEB	LS			1FE	4,549,641	109.574	4,739,076	4,325,000	4,422,776		(29,981)			5.000	4.190	JJ	108,125	216,250	06/08/2007	01/01/2015
745177 CK 9	PUERTO RICO COMWKTH GOVT DEV BK				2FE	1,801,090	105.957	1,827,758	1,725,000	1,755,078		(9,144)			5.250	4.620	JJ	45,281	90,563	06/01/2006	01/01/2015
745190 GM 4	PUERTO RICO COMWLTH HWY & TRANSN AUTH				2FE	1,948,888	102.728	1,797,740	1,750,000	1,934,649		(2,674)			5.750	5.050	JJ	50,313	100,625	12/15/2005	07/01/2041
745190 HE 1	PUERTO RICO COMWLTH HWY & TRANSN AUTH				1FE	4,171,417	115.703	4,281,011	3,700,000	4,001,777		(33,558)			5.500	4.220	JJ	101,750	203,500	06/08/2006	07/01/2019
745190 ZD 3	PUERTO RICO COMWLTH HWY & TRANSN AUTH				2FE	1,479,309	110.635	1,443,787	1,305,000	1,436,077		(9,694)			5.500	4.300	JJ	35,888	71,775	02/16/2007	07/01/2022
745235 G2 1	PUERTO RICO PUB BLDGS AUTH REV GTD				2FE	1,111,880	102.052	1,020,520	1,000,000	1,008,886		(17,291)			5.500	3.690	JJ	27,500	55,000	05/25/2005	07/01/2012
745235 ZK 0	PUERTO RICO PUB BLDGS AUTH REV GTD				2FE	5,501,800	110.946	5,547,300	5,000,000	5,287,373		(56,679)			5.750	4.330	JJ	143,750	287,500	12/07/2007	07/01/2016
745235 ZW 4	PUERTO RICO PUB BLDGS AUTH REV GTD				2FE	4,136,800	107.399	4,295,960	4,000,000	4,069,211		(17,890)			5.000	4.460	JJ	100,000	200,000	12/14/2007	07/01/2015
745235 ZZ 7	PUERTO RICO PUB BLDGS AUTH REV GTD				2FE	1,034,840	110.011	1,100,110	1,000,000	1,030,799		(3,930)			5.500	4.940	JJ	27,500	55,000	12/17/2010	07/01/2018
745281 X7 5	PUERTO RICO HOUSING	SD			1FE	63,352	102.037	66,324	65,000	64,960		92			5.000	5.150	JD	271	4,875	06/28/1972	06/01/2012
745291 RH 9	PUERTO RICO PUB FIN CORP				2FE	941,220	100.344	878,010	875,000	929,326		(2,226)			5.750	5.160	FA	20,964	50,313	11/21/2005	08/01/2027
74529J HE 8	PUERTO RICO SALES TAX FIN				1FE	15,934,930	115.548	17,909,940	15,500,000	15,873,336		(25,887)			5.500	5.200	FA	355,208	852,500	06/11/2009	08/01/2022
74529J NP 6	PUERTO RICO SALES TAX FIN				1FE	480,815	118.083	501,853	425,000	480,591		(224)			5.000	3.500	FA	1,063		12/01/2011	08/01/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
75076P AF 2	RAILSPLITTER TOB SETTLEME				2FE	2,167,701	112.622	2,398,849	2,130,000	2,162,237		(5,139)			5.000	4.680	JD	8,875	104,429	12/01/2010	06/01/2017
75076P AG 0	RAILSPLITTER TOB SETTLEME				2FE	5,061,800	110.827	5,541,350	5,000,000	5,054,543		(7,065)			5.000	4.800	JD	20,833	245,139	12/16/2010	06/01/2018
75076P AJ 4	RAILSPLITTER TOB SETTLEME				2FE	1,444,055	112.581	1,654,941	1,470,000	1,446,011		1,909			5.375	5.600	JD	6,584	77,476	12/17/2010	06/01/2021
759136 LN 2	REGIONAL TRANSN DIST COLO				1FE	7,900,481	119.228	8,524,802	7,150,000	7,842,318		(15,240)			5.000	4.350	MN	59,583	357,500	11/27/2007	11/01/2036
759911 PK 0	REGIONAL TRANSN AUTH ILL				1FE	2,131,958	127.122	2,237,347	1,760,000	2,111,611		(20,348)			6.250	2.860	JJ	55,000		07/27/2011	07/01/2018
786107 LJ 9	SACRAMENTO CNTY CALIF ARP				1FE	6,020,108	112.996	6,706,313	5,935,000	6,004,668		(6,490)			5.000	4.830	JJ	148,375	296,750	07/17/2009	07/01/2020
796242 MH 5	SAN ANTONIO TEX ARPT SYS REV				1FE	3,956,373	108.530	4,015,610	3,700,000	3,793,340		(34,866)			5.000	3.930	JJ	92,500	185,000	11/16/2006	07/01/2014
796242 RA 5	SAN ANTONIO TX				1FE	411,129	102.488	409,952	400,000	403,944		(7,186)			6.000	3.980	JJ	12,000	12,000	01/20/2011	07/01/2012
796242 RC 1	SAN ANTONIO TX				1FE	1,644,518	102.758	1,644,128	1,600,000	1,615,775		(28,743)			6.000	3.980	JJ	48,000	48,000	01/20/2011	07/01/2012
796253 U5 9	SAN ANTONIO TX				1FE	4,484,800	122.297	4,891,880	4,000,000	4,360,860		(52,656)			5.000	3.340	FA	83,333	200,000	07/14/2009	02/01/2018
796253 V9 0	SAN ANTONIO TX				2Z	160,479	105.440	163,432	155,000	157,286		(2,029)			5.250	3.840	FA	3,391	8,138	05/26/2010	02/01/2013
796253 W3 2	SAN ANTONIO TX				2Z	37,118	110.045	38,516	35,000	36,234		(562)			5.250	3.480	FA	766	1,838	05/26/2010	02/01/2014
796253 W4 0	SAN ANTONIO TX				1FE	3,144,435	109.977	3,260,818	2,965,000	3,069,654		(47,639)			5.250	3.470	FA	64,859	155,663	05/28/2010	02/01/2014
79730A GC 6	SAN DIEGO CALIF PUB FACS				1FE	3,156,810	118.589	3,557,670	3,000,000	3,129,105		(10,899)			5.000	4.430	MN	19,167	150,000	05/07/2009	05/15/2021
812643 DU 5	SEATTLE WASH MUN LT & PWR				1FE	2,312,036	123.656	2,528,765	2,045,000	2,268,507		(27,601)			5.000	3.250	FA	42,604	120,712	05/14/2010	02/01/2019
815618 BY 8	SEDWICK CNTY KANS SINGLE FAMILY MTGE				1FE	799,505	107.876	819,858	760,000	793,526		(1,269)			5.600	5.190	JD	3,547	42,560	09/06/2006	06/01/2028
837151 BV 0	SOUTH CAROLINA ST PUB SVC				1FE	9,030,275	125.173	9,387,975	7,500,000	8,986,495		(43,780)			5.000	2.700	JD	31,250	93,750	08/23/2011	12/01/2021
837152 QW 0	SOUTH CAROLINA TRANSIT INFRASTRUCTURE				1FE	5,691,300	118.462	5,923,100	5,000,000	5,513,823		(80,630)			5.000	3.030	AO	62,500	250,000	10/01/2009	10/01/2017
843375 WK 8	SOUTHERN MINN MUN PWR AGY				1FE	3,592,378	108.458	3,524,885	3,250,000	3,475,882		(109,400)			5.250	1.700	JJ	85,313	137,813	01/04/2011	01/01/2014
851010 ME 5	PRINGFIELD MO PUB BLDG CORP				1FE	2,149,120	108.363	2,167,260	2,000,000	2,054,296		(20,310)			5.000	3.850	JJ	50,000	100,000	12/07/2006	07/01/2014
875231 DW 9	TAMPA FLA REV				1FE	1,099,750	103.761	1,037,610	1,000,000	1,013,020		(14,405)			5.500	3.960	MN	7,028	55,000	04/07/2005	11/15/2012
875288 DF 6	TAMPA FL UTIL TAX & SPEC REV				1FE	5,589,639	115.819	5,733,041	4,950,000	5,262,956		(76,068)			5.750	3.920	AO	71,156	284,625	05/21/2007	10/01/2015
87638Q FW 4	TARRANT CNTY TEX CULTURAL				1FE	1,410,906	116.025	1,421,306	1,225,000	1,394,741		(16,165)			5.000	2.000	MN	7,826	25,351	06/29/2011	11/15/2016
882756 R7 6	TEXAS ST PUB FIN AUTH REV				1FE	2,254,760	115.977	2,319,540	2,000,000	2,209,462		(43,384)			5.000	2.520	JJ	50,000	54,444	11/19/2010	07/01/2016
88283L CM 6	TEXAS ST RRANSN COMMN				1FE	5,435,800	115.757	5,787,850	5,000,000	5,242,809		(40,849)			5.000	3.960	AO	62,500	250,000	11/08/2006	04/01/2017
882854 PL 0	TEXAS WTR DEV BRD REV				1FE	3,213,854	118.646	3,482,260	2,935,000	3,094,298		(31,684)			5.000	3.690	JJ	67,668	146,750	12/13/2007	07/15/2016
882854 QY 1	TEXAS WATER DEV BRD				1FE	5,297,200	120.272	6,013,600	5,000,000	5,208,161		(27,072)			5.000	4.260	JJ	115,278	250,000	06/25/2008	07/15/2018
882854 TM 4	TEXAS WATER DEV BRD				1FE	3,281,850	122.907	3,687,210	3,000,000	3,240,333		(17,954)			5.000	4.050	JJ	69,167	150,000	07/29/2009	07/15/2022
88880M AG 6	TOBACCO SETTLEMENT AUTH WASH				2FE	1,204,296	101.562	1,157,807	1,140,000	1,144,412		(10,276)			5.500	4.550	JD	5,225	62,700	05/26/2005	06/01/2012
89602N WL 4	TRIBOROUGH BRDG & TUNL AU				1FE	5,955,050	122.694	6,134,700	5,000,000	5,928,295		(26,755)			5.000	2.130	JJ	54,167		10/05/2011	01/01/2019
899518 CR 3	TULSA CNTY OKLA INDL AUTH				1FE	8,145,081	109.806	8,142,115	7,415,000	7,792,480		(151,941)			5.000	2.760	MN	47,374	370,750	07/28/2009	05/15/2014
89978K AQ 9	TUOLUMNE WIND PROJ AUTH C				1FE	1,467,315	114.414	1,716,210	1,500,000	1,472,195		2,069			5.000	5.240	JJ	37,500	75,000	06/25/2009	01/01/2022
91335V HH 2	UNIV PITTSBURGH OF THE CO				1FE	3,573,405	126.504	4,174,632	3,300,000	3,525,525		(18,055)			5.500	4.610	MS	53,442	181,500	03/11/2009	09/15/2021
91412F 5J 2	UNIVERSITY CALIF REVS				1FE	8,072,325	123.538	9,265,350	7,500,000	7,980,012		(35,175)			5.500	4.710	MN	52,708	412,500	03/13/2009	05/15/2022
91417K TS 0	UNIVERSITY COLO ENTERPRIS				1FE	2,233,057	125.173	2,303,183	1,840,000	2,231,504		(1,553)			5.000	2.640	JD	4,344		12/06/2011	06/01/2022
914301 V5 2	UNIV OF HOUSTON TX				1FE	9,420,080	118.674	9,493,920	8,000,000	9,418,591		(1,489)			5.000	1.400	FA	27,778		12/06/2011	02/15/2017
914301 V7 8	UNIVERSITY HOUSTON TEX UN				1FE	8,047,968	123.295	8,094,317	6,565,000	8,046,875		(1,093)			5.000	1.620	FA	14,589		12/14/2011	02/15/2019
914301 V8 6	UNIVERSITY HOUSTON TEX UN				1FE	4,386,839	124.560	4,409,424	3,540,000	4,386,300		(539)			5.000	1.810	FA	7,867		12/20/2011	02/15/2020
914402 M4 1	UNIVERSITY MD SYS AUXILIA				1FE	6,042,900	126.248	6,312,400	5,000,000	6,026,421		(16,479)			5.000	2.500	AO	49,306		10/27/2011	04/01/2021
919061 EX 5	VALDEZ ALASKA MARINE TERM				1FE	897,196	107.096	883,542	825,000	881,681		(15,515)			5.000	1.500	JJ	20,625	2,406	06/07/2011	01/01/2014
927781 YR 9	VIRGINIA COLLEGE BLDG AUT				1FE	6,868,548	124.209	7,142,018	5,750,000	6,834,211		(34,336)			5.000	2.830	FA	107,813		08/09/2011	02/01/2022
927781 ZJ 6	VIRGINIA COLLEGE BLDG AUT				1FE	6,386,202	121.876	6,581,304	5,400,000	6,369,187		(17,015)			5.000	2.100	MS	33,750		10/19/2011	09/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
92812U UX 4	VIRGINIA ST HSG DEV AUTH COMWLTH MTG				1FE	2,092,125	104.365	2,191,665	2,100,000	2,095,701		958			4.550	4.600	JJ	47,775	95,550	11/08/2007	01/01/2016
92812U UY 2	VIRGINIA ST HSG DEV AUTH COMWLTH MTG				1FE	2,092,125	104.743	2,199,603	2,100,000	2,095,447		891			4.550	4.600	JJ	47,775	95,550	11/08/2007	07/01/2016
92817P VN 1	VIRGINIA ST RES AUTH INFRASTRUCTURE REV				1FE	1,292,304	107.775	1,293,300	1,200,000	1,222,486		(11,612)			5.000	3.930	MN	10,000	60,000	04/14/2005	11/01/2013
92817S MP 0	VIRGINIA ST PUB SCH AUTH				1FE	2,100,566	118.542	2,169,319	1,830,000	2,064,997		(35,568)			5.000	2.050	FA	38,125	45,750	04/04/2011	08/01/2016
938782 DR 7	WASHINGTON D C MET AREA				1FE	3,394,780	118.557	3,722,690	3,140,000	3,355,694		(15,833)			5.250	4.420	JJ	82,425	164,850	06/03/2009	07/01/2022
939827 KR 1	WASHINGTON ST PUB PWR SUP				1FE	2,136,128	126.156	2,100,497	1,665,000	2,040,934		(79,350)			7.125	1.870	JJ	59,316	118,631	10/13/2010	07/01/2016
944514 LW 6	WAYNE CNTY MICH ARPT AUTH				1FE	5,171,950	110.355	5,517,750	5,000,000	5,149,311		(21,740)			5.000	4.420	JD	20,833	239,583	12/09/2010	12/01/2017
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						919,456,375	XXX	961,678,381	834,735,000	900,268,901	0	(8,039,559)	0	0	XXX	XXX	XXX	12,683,851	35,103,163	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128GC XJ 6	FHLMC				1	11,634	106.308	12,458	11,719	11,673		34			6.500	6.620	MON	478	762	07/19/1999	07/01/2014
3128GC YR 7	FHLMC				1	201,548	106.308	215,820	203,014	202,224		507			6.500	6.620	MON	4,145	13,196	07/19/1999	07/01/2014
3128GG 6S 7	FHLMC				1	350,989	107.849	365,408	338,813	343,628		(3,117)			8.000	6.940	MON	2,259	27,105	02/07/2001	05/01/2015
3128K1 B7 5	FHLMC				1	1,877,232	109.025	2,095,110	1,921,671	1,878,258		22,449			5.500	6.220	MON	8,808	105,692	03/30/2006	12/01/2030
3128K2 JM 2	FHLMC				1	1,487,206	109.025	1,659,815	1,522,412	1,487,206		15,417			5.500	6.200	MON	6,978	83,733	03/30/2006	01/01/2031
3128K4 YG 4	FHLMC				1	2,563,850	112.581	2,826,364	2,510,502	2,563,850		6,214			6.500	5.730	MON	13,599	163,183	03/23/2006	04/01/2036
3128K6 VR 8	FHLMC				1	4,924,513	106.243	5,457,966	5,137,226	4,935,518		56,973			4.500	5.500	MON	19,265	231,175	07/29/2005	07/01/2035
3128K7 4Z 8	FHLMC				1	353,139	114.800	388,530	338,438	351,168		(70)			7.000	5.780	MON	1,974	23,691	12/09/2005	09/01/2033
3128K7 MY 1	FHLMC				1	2,830,456	106.243	3,206,049	3,017,644	2,830,456		67,872			4.500	6.170	MON	11,316	135,794	01/31/2006	08/01/2035
3128K7 UX 4	FHLMC				1	6,025,831	106.243	6,718,007	6,323,220	6,040,714		106,833			4.500	5.650	MON	23,712	284,545	09/30/2005	09/01/2035
3128K9 F2 5	FHLMC				1	3,015,205	107.597	3,394,928	3,155,217	3,026,332		75,312			5.000	6.290	MON	13,147	157,761	03/07/2006	02/01/2036
3128KD 5D 3	FHLMC				1	1,082,837	112.748	1,202,745	1,066,752	1,082,837		(5,236)			6.500	6.000	MON	5,778	69,339	08/29/2006	08/01/2036
3128KF J3 5	FHLMC				1	976,152	114.077	1,084,590	950,749	976,152		(6,312)			7.000	6.050	MON	5,546	66,552	10/10/2006	10/01/2036
3128KF L2 4	FHLMC				1	1,139,541	114.077	1,263,918	1,107,947	1,139,541		(739)			7.000	5.980	MON	6,463	77,556	10/30/2006	10/01/2036
3128KM UW 3	FHLMC				1	3,072,721	108.644	3,375,248	3,106,700	3,078,128		13,964			5.500	5.780	MON	14,239	170,869	04/30/2007	03/01/2037
3128KQ HL 3	FHLMC				1	4,593,870	110.269	5,250,199	4,761,258	4,623,177		42,931			5.500	6.600	MON	21,822	261,869	07/31/2007	05/01/2037
3128LX FW 5	FHLMC				1	8,100,020	109.472	9,533,104	8,708,236	8,100,020		148,839			5.000	7.340	MON	36,284	435,412	06/23/2006	12/01/2035
3128M7 5T 9	FHLMC				1	7,904,724	107.550	8,108,792	7,539,528	7,806,282		(136,896)			5.000	3.650	MON	31,415	314,147	01/31/2011	08/01/2040
3128M7 EK 8	FHLMC				1	5,642,709	105.033	6,039,279	5,749,845	5,643,880		26,046			4.000	4.420	MON	19,166	229,994	02/26/2009	02/01/2039
3128M8 NC 4	FHLMC				1	11,522,730	109.987	11,528,012	10,481,164	11,522,730		(103,632)			6.000	2.810	MON	52,406	262,029	06/28/2011	11/01/2039
3128MJ B8 2	FHLMC				1	4,969,920	107.597	5,352,516	4,974,583	4,969,920		1,335			5.000	4.970	MON	20,727	248,729	06/08/2005	06/01/2035
3128MJ E8 9	FHLMC				1	2,589,996	114.077	2,872,249	2,517,806	2,589,996		(1,506)			7.000	5.980	MON	14,687	176,246	10/27/2006	10/01/2036
3128MM EC 3	FHLMC				1	437,468	108.949	473,438	434,549	436,835		(372)			6.000	5.710	MON	2,173	26,073	08/14/2006	07/01/2021
3128PC DJ 8	FHLMC				1	756,928	109.261	811,813	742,997	754,385		(2,352)			6.000	5.320	MON	3,715	44,580	02/13/2006	01/01/2021
3128PC MS 8	FHLMC				1	368,096	109.449	396,620	362,378	367,163		(1,020)			6.000	5.410	MON	1,812	21,743	03/16/2006	02/01/2021
3128PC TV 4	FHLMC				1	1,136,125	109.349	1,222,481	1,117,958	1,132,917		(3,265)			6.000	5.400	MON	5,590	67,078	03/16/2006	03/01/2021
3128PC TW 2	FHLMC				1	1,029,642	109.816	1,112,631	1,013,178	1,026,734		(3,025)			6.000	5.400	MON	5,066	60,791	03/16/2006	03/01/2021
3128PH N9 8	FHLMC				1	1,268,338	109.418	1,361,206	1,244,040	1,263,885		(2,411)			6.000	5.300	MON	6,220	74,642	02/13/2006	01/01/2021
3128PH PL 9	FHLMC				1	531,518	109.105	569,243	521,736	529,718		(1,419)			6.000	5.320	MON	2,609	31,304	02/13/2006	01/01/2021
31292G 5W 2	FHLMC				1	128,477	119.209	152,739	128,127	128,358		(29)			7.500	7.350	MON	801	9,610	09/10/1999	09/01/2029
31292H AK 0	FHLMC				1	8,698	119.359	10,783	9,034	8,732		52			7.500	8.490	MON	56	678	05/18/2000	01/01/2030
31292H QN 7	FHLMC				1	472,912	111.394	534,903	480,190	473,730		1,765			6.000	6.360	MON	2,401	28,811	05/08/2002	05/01/2032
31292K ZP 5	FHLMC				1	35,713,461	106.055	36,408,529	34,329,551	35,024,618		(868,624)			4.500	3.510	MON	128,736	1,544,830	11/30/2010	03/01/2040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
312930 5P 1	FHLMC				1	5,797,357	105.033	6,090,373	5,798,490	5,797,357		240			4.000	3.970	MON...	19,328	231,940	02/12/2009	03/01/2039
312932 JW 7	FHLMC				1	8,919,600	105.033	9,319,809	8,873,155	8,905,986		(24,164)			4.000	3.830	MON...	29,577	354,926	03/31/2009	04/01/2039
312939 PM 7	FHLMC				1	12,758,846	108.157	13,137,473	12,146,663	12,732,323		(92,147)			5.000	3.110	MON...	50,427	607,333	05/28/2010	03/01/2040
31293V JJ 2	FHLMC				1	17,330	114.581	20,926	18,263	17,487		503			6.500	7.890	MON...	99	1,187	09/10/1999	08/01/2029
31293X RS 9	FHLMC				1	103	104.717	112	107	103					7.500	8.530	MON...	1	8	05/18/2000	10/01/2029
312940 4Q 9	FHLMC				1	17,500,172	107.550	17,779,724	16,531,528	17,450,680		(220,516)			5.000	2.920	MON...	68,881	826,576	06/30/2010	06/01/2040
312940 PZ 6	FHLMC				1	17,891,062	106.024	18,820,439	17,750,996	17,843,106		(70,292)			4.500	4.190	MON...	66,566	798,795	04/30/2010	05/01/2040
312941 NL 7	FHLMC				1	10,052,233	106.024	10,219,527	9,638,818	9,944,257		(187,245)			4.500	3.070	MON...	36,146	433,747	07/29/2010	07/01/2040
31294B 6P 5	FHLMC				1	59,707	116.559	69,785	59,871	59,718		164			7.000	7.080	MON...	348	4,191	12/27/2000	10/01/2029
31294F PT 7	FHLMC				1	4,873	119.512	6,049	5,061	4,900		3			7.500	8.440	MON...	32	380	05/18/2000	05/01/2030
31294F T5 5	FHLMC				1	87	119.660	108	90	87		1			7.500	8.440	MON...	1	7	05/18/2000	05/01/2030
31294J YS 1	FHLMC				1	43,087	105.501	45,789	43,401	43,232		113			6.500	6.620	MON...	1,093	2,821	07/19/1999	07/01/2014
31294K TD 7	FHLMC				1	2,363,948	107.046	2,523,023	2,356,951	2,358,858		(1,765)			5.000	4.860	MON...	9,821	117,848	08/29/2003	09/01/2018
312962 GT 4	FHLMC				1	2,173,188	108.634	2,283,748	2,102,237	2,143,838		(19,478)			5.500	4.520	MON...	9,635	115,623	04/23/2004	10/01/2018
312963 AY 7	FHLMC				1	422,030	108.571	439,459	404,764	415,585		(6,208)			5.500	4.230	MON...	1,855	22,262	03/31/2004	11/01/2018
31296M 3Z 0	FHLMC				1	3,431,313	109.472	3,762,804	3,437,221	3,431,313		1,351			5.000	4.990	MON...	14,322	171,861	09/30/2003	09/01/2033
31296S M3 7	FHLMC				1	6,366,888	108.987	6,793,710	6,233,453	6,345,199		(52,668)			5.500	4.840	MON...	28,570	342,840	01/09/2004	01/01/2034
31296S M5 2	FHLMC				1	2,161,265	111.394	2,319,153	2,081,934	2,151,436		(18,627)			6.000	4.890	MON...	10,410	124,916	01/09/2004	01/01/2034
31297M AQ 1	FHLMC				1	1,194,346	108.862	1,289,921	1,184,904	1,192,682		(1,547)			5.500	5.210	MON...	5,431	65,170	03/09/2005	03/01/2035
31297M XV 5	FHLMC				1	1,285,755	107.956	1,449,196	1,342,387	1,288,942		29,387			5.000	6.320	MON...	5,593	67,119	11/10/2005	04/01/2030
31297P ME 8	FHLMC				1	416,600	113.206	453,344	400,457	414,280		(56)			6.500	5.350	MON...	2,169	26,030	04/07/2005	10/01/2034
31297T WF 6	FHLMC				1	4,220,346	107.597	4,749,510	4,414,155	4,239,925		53,975			5.000	6.240	MON...	18,392	220,708	11/09/2005	09/01/2035
31297U SF 8	FHLMC				1	1,224,640	107.956	1,380,312	1,278,580	1,231,796		31,460			5.000	6.190	MON...	5,327	63,929	11/10/2005	10/01/2030
31297V Y8 5	FHLMC				1	3,910,476	107.597	4,374,693	4,065,803	3,922,868		67,607			5.000	6.090	MON...	16,941	203,290	11/30/2005	11/01/2035
31298N FU 4	FHLMC				1	200,130	114.800	271,508	236,503	213,850		532			7.000	10.120	MON...	1,380	16,555	12/01/2005	05/01/2031
3132GG A2 1	FHLMC				1	10,114,567	105.049	10,239,702	9,747,512	10,081,914		(41,569)			4.000	3.030	MON...	32,492	97,475	08/31/2011	08/01/2041
3132GK ZN 9	FHLMC				1	17,893,563	102.762	18,086,219	17,600,000	17,893,563					3.500	3.160	MON...	51,333		11/30/2011	11/01/2041
31371H X9 4	FEDERAL NATL MTG				1	504,034	114.316	640,195	560,022	508,666		8,559			6.500	9.910	MON...	3,035	36,401	12/01/2005	09/01/2029
31371J BD 5	FEDERAL NATL MTG				1	556,488	116.619	662,482	568,072	557,965		2,225			7.000	7.420	MON...	6,457	39,765	01/14/2000	02/01/2030
31371L T9 0	FEDERAL NATL MTG				1	566,300	108.371	584,135	539,013	554,952		(6,147)			6.000	4.620	MON...	5,340	32,341	10/13/2004	08/01/2019
31371N MC 6	FEDERAL NATL MTG				1	2,094,196	109.726	2,237,061	2,038,767	2,082,049		(6,450)			7.000	6.010	MON...	23,467	142,714	09/27/2007	10/01/2022
31379R WW 4	FEDERAL NATL MTG				1	110,352	116.376	132,973	114,262	110,352		2,095			7.000	8.030	MON...	1,331	7,998	06/08/2000	06/01/2028
31382Q M8 5	FEDERAL NATL MTG				1	11,039	106.107	11,909	11,224	11,170		38			6.500	6.930	MON...	120	730	07/15/1999	07/01/2014
31382S 2N 0	FEDERAL NATL MTG				1	7,657	106.107	8,226	7,753	7,716		46			6.500	6.930	MON...	82	503	07/15/1999	07/01/2014
31383K 6J 1	FEDERAL NATL MTG				1	17,080	106.107	18,426	17,366	17,281		63			6.500	6.930	MON...	185	1,129	07/15/1999	08/01/2014
31383K Y6 8	FEDERAL NATL MTG				1	26,839	106.107	28,954	27,288	27,158		86			6.500	6.930	MON...	291	1,774	07/15/1999	07/01/2014
31383L CW 3	FEDERAL NATL MTG				1	26,277	106.107	28,347	26,716	26,585		179			6.500	6.930	MON...	285	1,737	07/15/1999	08/01/2014
31383M D9 1	FEDERAL NATL MTG				1	21,891	106.107	23,592	22,234	22,128		116			6.500	6.930	MON...	237	1,442	07/15/1999	07/01/2014
31383M WE 9	FEDERAL NATL MTG				1	4,709	106.107	4,979	4,693	4,655		(4)			6.500	6.810	MON...	49	305	07/15/1999	07/01/2014
31383M WF 6	FEDERAL NATL MTG				1	2,284	106.107	2,464	2,322	2,311		10			6.500	6.930	MON...	25	151	07/15/1999	07/01/2014
31383T JH 2	FEDERAL NATL MTG				1	398,592	114.316	476,268	416,624	401,664		4,414			6.500	7.600	MON...	4,228	27,081	09/10/1999	09/01/2029
31383W T9 2	FEDERAL NATL MTG				1	125,751	114.316	151,819	132,806	126,955		223			6.500	7.890	MON...	1,436	8,632	09/10/1999	09/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31384V RP 9	FEDERAL NATL MTG				1	90,496	106.514	96,633	90,723	90,496		111			7.000	6.940	MON...	1,038	6,351	04/18/2000	03/01/2015
31385C ZW 6	FEDERAL NATL MTG				1	681,007	108.152	740,461	684,644	681,527		924			6.000	6.030	MON...	6,773	41,079	04/05/2001	05/01/2016
31385N 7A 1	FEDERAL NATL MTG				1	70,080	116.588	83,479	71,602	70,254		3			7.000	7.450	MON...	835	5,012	10/02/2000	10/01/2030
31385W X8 7	FEDERAL NATL MTG				1	3,472,566	112.503	3,733,503	3,318,564	3,468,065		(32,210)			7.000	5.320	MON...	38,577	232,299	10/12/2005	09/01/2032
31386R 4X 4	FEDERAL NATL MTG				1	109,892	109.243	116,572	106,708	109,368		65			8.000	7.090	MON...	1,422	8,537	02/07/2001	02/01/2031
31387C XK 2	FEDERAL NATL MTG				1	142,091	116.588	163,515	140,250	141,775		(266)			7.000	6.510	MON...	1,633	9,817	06/22/2001	04/01/2031
31389F S4 5	FEDERAL NATL MTG				1	1,289,946	113.816	1,463,250	1,285,627	1,287,511		(1,303)			6.500	6.300	MON...	13,904	83,566	01/25/2002	02/01/2032
3138A7 4J 4	FEDERAL NATL MTG				1	15,743,815	106.497	15,821,511	14,856,160	15,727,809		(16,007)			4.500	2.510	MON...			11/14/2011	03/01/2041
3138AB Z3 6	FEDERAL NATL MTG				1	10,059,580	106.497	10,308,946	9,679,945	9,911,994		(156,006)			4.500	3.620	MON...	72,025	181,499	05/31/2011	04/01/2041
3138AH 7B 6	FEDERAL NATL MTG				1	10,803,266	108.300	10,963,379	10,123,119	10,757,153		(75,279)			5.000	2.990	MON...	79,690	126,539	07/27/2011	07/01/2041
3138AS PL 0	FEDERAL NATL MTG				1	14,495,700	105.174	14,542,499	13,827,033	14,023,937		(473,586)			4.000	3.610	MON...	92,034	46,090	09/30/2011	09/01/2041
31390C MD 5	FEDERAL NATL MTG				1	915,630	109.886	957,106	870,992	892,980		(11,964)			6.500	5.020	MON...	9,373	56,614	09/20/2002	05/01/2017
31390F 4E 6	FEDERAL NATL MTG				1	592,147	115.923	663,925	572,728	588,971		(1,652)			7.000	5.990	MON...	3,333	43,432	05/31/2002	05/01/2032
31390F 4T 3	FEDERAL NATL MTG				1	188,729	110.395	196,468	177,967	183,514		(2,122)			7.000	5.240	MON...	2,053	12,458	09/20/2002	05/01/2017
31390F 4W 6	FEDERAL NATL MTG				1	304,467	110.395	316,953	287,106	296,055		(5,616)			7.000	5.240	MON...	3,318	20,097	09/20/2002	05/01/2017
31390G A6 4	FEDERAL NATL MTG				1	223,966	110.039	232,399	211,196	217,778		(1,732)			7.000	5.240	MON...	2,447	14,784	09/20/2002	05/01/2017
31390G CE 5	FEDERAL NATL MTG				1	366,934	115.923	411,413	354,901	364,966		(3,109)			7.000	5.990	MON...	4,136	24,843	05/31/2002	05/01/2032
31390J 3P 4	FEDERAL NATL MTG				1	547,569	119.617	614,111	513,396	545,066		(11,203)			7.500	5.580	MON...	6,406	38,505	02/11/2003	07/01/2032
31391Q JP 0	FEDERAL NATL MTG				1	1,803,496	111.472	1,954,215	1,753,095	1,794,340		(24,750)			6.000	5.080	MON...	17,176	105,186	11/20/2002	11/01/2032
31398Q HB 6	FEDERAL NATL MTG				1	5,049,635	110.725	5,536,290	5,000,000	5,039,956		(5,994)			4.224	3.950	MON...	21,120	211,200	06/01/2010	03/25/2020
31400S CJ 6	FEDERAL NATL MTG				1	2,277,442	107.075	2,426,070	2,265,760	2,270,002		(5,057)			4.500	4.250	MON...	16,658	101,959	09/30/2003	04/01/2018
31401B P4 1	FEDERAL NATL MTG				1	2,546,597	108.009	2,652,340	2,455,661	2,502,520		(26,538)			5.000	3.890	MON...	20,101	122,783	05/30/2003	05/01/2018
31402E R7 5	FEDERAL NATL MTG				1	3,895,975	108.144	4,163,503	3,849,956	3,884,146		(33,936)			5.000	4.580	MON...	30,726	192,498	06/30/2003	08/01/2033
31402G R4 7	FEDERAL NATL MTG				1	6,244,242	108.144	6,675,596	6,172,868	6,226,666		(32,509)			5.000	4.580	MON...	50,679	308,687	08/13/2003	07/01/2033
31402K VX 9	FEDERAL NATL MTG				1	1,082,982	108.884	1,144,330	1,050,961	1,069,524		(6,931)			5.500	4.540	MON...	9,346	57,803	10/31/2003	07/01/2018
31402L QU 9	FEDERAL NATL MTG				1	3,637,179	108.144	3,888,436	3,595,604	3,626,235		(24,993)			5.000	4.590	MON...	29,053	179,780	08/13/2003	08/01/2033
31403F PK 4	FEDERAL NATL MTG				1	3,363,045	113.316	3,604,878	3,181,260	3,342,865		(27,263)			6.500	4.780	MON...	32,917	206,782	02/10/2004	10/01/2033
31403J W6 9	FEDERAL NATL MTG				1	5,762,578	109.316	6,165,043	5,639,651	5,742,502		(43,073)			5.500	4.770	MON...	51,015	310,181	01/09/2004	12/01/2033
31403N GB 7	FEDERAL NATL MTG				1	1,436,689	109.441	1,533,978	1,401,648	1,433,462		(14,337)			5.500	4.630	MON...	12,833	77,091	03/31/2004	11/01/2033
31404G 2B 6	FEDERAL NATL MTG				1	1,777,760	108.024	1,869,024	1,730,180	1,758,270		(15,431)			5.000	4.220	MON...	14,330	86,509	02/27/2004	02/01/2019
31404M L4 8	FEDERAL NATL MTG				1	2,604,754	109.441	2,779,446	2,539,675	2,594,520		(16,330)			5.500	4.670	MON...	22,936	139,682	03/31/2004	03/01/2034
31404P LS 8	FEDERAL NATL MTG				1	3,931,786	107.012	4,322,329	4,039,074	3,960,815		50,847			4.500	5.260	MON...	29,601	181,758	03/24/2005	04/01/2019
31404W TV 8	FEDERAL NATL MTG				1	2,300,589	107.012	2,510,568	2,346,043	2,311,612		19,910			4.500	5.040	MON...	17,417	105,572	08/10/2005	05/01/2019
31405R AM 8	FEDERAL NATL MTG				1	7,475,075	109.253	8,021,395	7,342,001	7,453,636		(29,061)			5.500	4.880	MON...	66,534	403,810	10/20/2004	10/01/2034
31405R AN 6	FEDERAL NATL MTG				1	3,241,582	109.441	3,484,465	3,183,875	3,232,286		(14,237)			5.500	4.880	MON...	29,139	175,113	10/20/2004	10/01/2034
31405R BK 1	FEDERAL NATL MTG				1	1,210,535	109.441	1,301,237	1,188,985	1,207,064		(18,374)			5.500	4.880	MON...	9,968	65,394	10/20/2004	10/01/2034
31405R G3 4	FEDERAL NATL MTG				1	1,270,179	109.253	1,370,371	1,254,304	1,267,715		(6,538)			5.500	5.020	MON...	11,487	68,987	09/30/2004	09/01/2034
31406B F2 1	FEDERAL NATL MTG				1	2,415,551	109.253	2,600,680	2,380,408	2,409,653		(7,623)			5.500	4.970	MON...	19,561	130,923	09/01/2006	01/01/2035
31406C TB 4	FEDERAL NATL MTG				1	2,803,036	109.253	3,012,521	2,757,367	2,795,552		(6,129)			5.500	4.920	MON...	25,252	151,655	01/11/2005	12/01/2034
31406E ML 5	FEDERAL NATL MTG				1	4,828,979	109.191	5,186,903	4,750,302	4,814,686		(32,004)			5.500	4.930	MON...	43,501	261,267	01/11/2005	01/01/2035
31406E Z5 6	FEDERAL NATL MTG				1	1,515,762	108.144	1,667,875	1,542,270	1,519,944		7,886			5.000	5.380	MON...	12,840	77,114	03/09/2005	03/01/2035
31406K LR 9	FEDERAL NATL MTG				1	2,013,888	109.191	2,163,490	1,981,381	2,008,501		(7,456)			5.500	4.930	MON...	18,146	108,976	01/27/2005	01/01/2035

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31406L JC 3	FEDERAL NATL MTG				1	1,971,341	108.878	2,209,018	2,028,878	1,971,341		14,598			5.500	6.370	MON	18,580	111,588	04/10/2006	03/01/2035
31406M LG 9	FEDERAL NATL MTG				1	5,225,186	109.191	5,668,236	5,191,119	5,218,142		(9,164)			5.500	5.200	MON	46,325	285,512	03/09/2005	01/01/2035
31407B HM 4	FEDERAL NATL MTG				1	2,101,228	109.816	2,374,834	2,162,557	2,101,512		16,335			5.500	6.330	MON	19,802	118,941	04/10/2006	06/01/2035
31407E VE 0	FEDERAL NATL MTG				1	4,170,425	108.884	4,449,851	4,086,774	4,140,652		(20,105)			5.500	4.840	MON	37,271	224,773	08/03/2005	07/01/2020
31407F DK 3	FEDERAL NATL MTG				1	2,144,231	106.950	2,421,728	2,264,348	2,165,093		64,426			4.500	6.280	MON	16,819	101,896	06/11/2007	10/01/2020
31407L MV 6	FEDERAL NATL MTG				1	11,264,576	109.191	12,404,569	11,360,430	11,267,891		22,418			5.500	5.650	MON	103,350	624,824	12/30/2005	06/01/2035
31407S A2 8	FEDERAL NATL MTG				1	1,774,140	108.112	2,015,379	1,864,143	1,781,454		24,392			5.000	6.450	MON	15,344	93,207	03/30/2006	08/01/2035
31408H KX 2	FEDERAL NATL MTG				1	4,247,621	109.191	4,810,913	4,405,960	4,247,621		30,941			5.500	6.660	MON	40,041	242,328	05/17/2006	02/01/2036
31409F E6 1	FEDERAL NATL MTG				1	3,124,377	109.816	3,459,173	3,149,971	3,124,377		10,274			5.500	5.670	MON	28,481	173,248	02/28/2007	03/01/2036
31409T RE 0	FEDERAL NATL MTG				1	5,329,396	110.659	6,088,231	5,501,756	5,333,102		18,201			5.500	6.410	MON	49,546	302,597	05/05/2006	04/01/2036
31409X 5A 3	FEDERAL NATL MTG				1	4,016,874	112.316	4,458,303	3,969,427	4,016,874		218			6.500	5.960	MON	41,077	258,013	05/25/2006	05/01/2036
31410E 2N 7	FEDERAL NATL MTG				1	617,168	110.316	686,304	622,125	617,307		1,578			6.000	6.120	MON	3,106	31,102	06/09/2006	07/01/2036
31410G PQ 0	FEDERAL NATL MTG				1	2,031,755	112.847	2,143,724	1,899,668	2,031,755		(27,414)			6.500	3.790	MON	20,335	123,478	07/07/2009	11/01/2037
31410S 4X 2	FEDERAL NATL MTG				1	820,509	112.972	911,425	806,768	820,509		(5,148)			6.500	5.790	MON	8,707	52,440	10/10/2006	09/01/2036
31410U GK 2	FEDERAL NATL MTG				1	3,768,993	109.816	4,338,246	3,950,467	3,788,753		48,284			5.500	7.000	MON	36,180	217,276	06/12/2007	03/01/2037
31410W 3E 6	FEDERAL NATL MTG				1	772,484	109.641	824,546	752,038	767,660		(4,191)			7.000	6.000	MON	8,732	52,643	09/27/2007	09/01/2022
31411A JG 1	FEDERAL NATL MTG				1	5,416,928	110.316	5,937,240	5,382,029	5,415,236		(62)			6.000	5.660	MON	53,640	322,922	11/09/2006	11/01/2036
31411H P7 9	FEDERAL NATL MTG				1	5,145,387	110.316	5,628,694	5,102,336	5,142,271		(1,235)			6.000	5.610	MON	50,993	306,140	12/27/2006	01/01/2037
31411N XZ 5	FEDERAL NATL MTG				1	5,241,543	108.972	5,878,067	5,394,094	5,259,364		29,220			5.500	6.340	MON	49,285	296,675	06/06/2007	03/01/2037
31411W AU 1	FEDERAL NATL MTG				1	1,487,745	110.316	1,628,373	1,476,098	1,484,487		(3,268)			6.000	5.630	MON	14,751	88,566	03/30/2007	04/01/2037
31411W FH 5	FEDERAL NATL MTG				1	4,183,847	108.340	4,531,012	4,182,213	4,182,213					6.000	5.850	MON	41,680	250,933	06/12/2007	05/01/2022
31412L D2 3	FEDERAL NATL MTG				1	4,034,438	110.034	4,616,741	4,195,711	4,054,061		33,398			5.500	6.710	MON	38,428	230,764	06/08/2007	03/01/2037
31412S 4L 6	FEDERAL NATL MTG				1	4,122,075	110.191	4,490,238	4,074,958	4,112,548		(15,275)			6.000	5.490	MON	39,877	244,497	05/29/2008	04/01/2038
31412S 5T 8	FEDERAL NATL MTG				1	2,169,642	110.472	2,372,021	2,147,164	2,169,445		(11,685)			6.000	5.450	MON	21,035	128,830	06/30/2008	05/01/2038
31414U 5K 0	FEDERAL NATL MTG				1	5,314,934	110.191	5,821,108	5,282,742	5,314,934		(9,796)			6.000	5.610	MON	51,624	316,965	07/31/2008	05/01/2038
31416R QR 7	FEDERAL NATL MTG				1	13,156,404	108.435	14,268,439	13,158,460	13,156,404		(1,988)			4.500	4.400	MON	97,937	592,131	06/30/2009	06/01/2039
31416X GM 6	FEDERAL NATL MTG				1	13,050,908	106.728	13,597,595	12,740,362	12,905,621		(148,207)			4.500	3.940	MON	95,485	429,987	01/31/2011	01/01/2041
31416X NA 4	FEDERAL NATL MTG				1	17,666,551	106.497	18,451,261	17,325,456	17,506,223		(167,565)			4.500	4.030	MON	129,850	519,764	02/28/2011	02/01/2041
31418P UE 3	FEDERAL NATL MTG				1	10,663,830	106.919	11,148,472	10,426,943	10,637,078		(38,974)			4.500	3.610	MON	39,014	469,212	05/28/2010	03/01/2040
31419A DS 3	FEDERAL NATL MTG				1	10,947,023	110.523	11,125,581	10,066,228	10,947,023		(337,283)			6.000	1.830	MON	99,361	603,974	10/29/2010	09/01/2039
31419C ZJ 5	FEDERAL NATL MTG				1	10,490,858	102.934	10,673,628	10,369,342	10,453,670		(52,551)			3.500	3.270	MON	58,954	362,927	08/31/2010	09/01/2040
31419J SH 2	FEDERAL NATL MTG				1	19,167,781	106.096	20,441,704	19,267,127	19,190,493		25,590			4.000	4.040	MON	128,334	706,461	12/08/2010	11/01/2040
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						572,212,902	XXX	607,279,499	563,253,330	569,888,462	0	(2,723,886)	0	0	XXX	XXX	XXX	3,481,408	24,336,605	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						1,491,669,277	XXX	1,568,957,880	1,397,988,330	1,470,157,363	0	(10,763,445)	0	0	XXX	XXX	XXX	16,165,259	59,439,768	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00081T AB 4	ACCO BRANDS CORP				5FE	378,000	102.901	411,604	400,000	387,352		2,934			7.625	8.640	FA	11,522	22,875	10/31/2011	08/15/2015
00088J AA 1	ACL I CORP				5FE	258,906	81.000	214,017	264,218	214,017	(45,560)	670			10.625	11.160	FA	10,605	13,281	08/15/2011	02/15/2016
00101D AA 7	ADS TACTICAL INC				4FE	375,000	98.804	370,515	375,000	370,515	(4,485)				11.000	10.990	AO	10,313	21,313	03/22/2011	04/01/2018
001031 AH 6	AEP INDS INC				4FE	35,000	101.000	35,350	35,000	35,000					8.250	8.250	AO	610	1,420	04/07/2011	04/15/2019
00130H BH 7	AES CORP				3FE	752,053	110.353	772,471	700,000	747,289		(4,763)			8.000	6.570	AO	11,822	48,000	09/23/2011	10/15/2017
00130H BL 8	AES CORP				3FE	459,000	108.993	490,469	450,000	458,496		(504)			7.750	7.160	AO	7,363	27,125	09/23/2011	10/15/2015
00130H BN 4	AES CORP				3FE	205,250	111.203	222,406	200,000	205,211		(39)			8.000	7.560	JD	1,333	10,000	11/28/2011	06/01/2020

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
00130H BQ 7	AES CORP				3FE	277,500	114.775	286,938	250,000	275,882		(1,619)			9.750	6.910	AO	5,146	12,188	08/31/2011	04/15/2016
00130H BR 5	AES CORP				3FE	100,000	107.971	107,971	100,000	100,000					7.375	7.370	JJ	4,015		06/01/2011	07/01/2021
001546 AL 4	AK STL CORP				4FE	436,906	95.500	405,875	425,000	405,875	(30,431)	(605)			7.625	7.190	MN	4,141	30,500	05/20/2011	05/15/2020
00206R AM 4	AT&T INC				1FE	1,998,320	117.164	2,343,280	2,000,000	1,998,832		149			5.600	5.610	MN	14,311	112,000	05/08/2008	05/15/2018
00206R AR 3	AT&T INC	LS			1FE	1,993,780	118.155	2,363,100	2,000,000	1,995,277		521			5.800	5.840	FA	43,822	116,000	01/30/2009	02/15/2019
00206R AZ 5	AT&T INC	LS			1FE	767,918	106.362	797,715	750,000	767,382		(535)			3.875	3.580	FA	10,737		08/18/2011	08/15/2021
00439T AE 7	ACCURIDE CORP NEW				4FE	475,620	97.000	485,000	500,000	473,248	(3,092)	665			9.500	10.500	FA	19,792	11,941	10/31/2011	08/01/2018
004403 AF 8	ACE CASH EXPRESS INC				4FE	475,000	91.127	432,853	475,000	432,853	(42,147)				11.000	11.000	FA	21,771	24,819	02/07/2011	02/01/2019
00828D AN 1	AFFINION GROUP INC				4FE	713,750	84.000	630,000	750,000	630,000	(86,464)	2,714			7.875	8.740	JD	2,625	63,328	04/14/2011	12/15/2018
008294 AB 6	AFFINION GROUP HLDGS INC				5FE	123,188	83.000	103,750	125,000	103,750	(19,828)	307			11.625	12.000	MN	1,857	16,146	09/30/2010	11/15/2015
008635 AA 2	AGUILA 3 S.A.				4FE	446,000	97.822	440,199	450,000	440,199	(5,838)	37			7.875	8.050	JJ	14,864	2,002	11/02/2011	01/31/2018
008911 AK 5	AIR CDA INC				4FE	946,250	88.143	837,359	950,000	837,359	(108,920)	(179)			9.250	9.370	FA	36,615	63,516	11/01/2011	08/01/2015
009037 AM 4	AINSWORTH LMBR CO LTD				5FE	376,875	65.601	252,154	384,375	252,154	(126,052)	1,331			11.000	11.560	JD	21,258	20,625	07/01/2011	07/29/2015
014477 AM 5	ALERIS INTL INC				4FE	118,000	98.367	116,073	118,000	116,073	(1,927)				7.625	7.620	FA	3,399	3,118	02/04/2011	02/15/2018
016745 AL 5	ALBRITTON COMMUNICATIONS				4FE	250,000	99.000	247,500	250,000	247,500	(2,500)				8.000	7.990	MN	2,556	20,000	04/22/2010	05/15/2018
019736 AC 1	ALLISON TRANSMISSION INC				5FE	493,125	98.000	490,000	500,000	488,248	(5,000)	123			7.125	7.360	MN	4,552	18,703	10/31/2011	05/15/2019
02005N AB 6	ALLY FINL INC				4FE	495,418	106.396	531,980	500,000	495,775		358			8.300	8.610	FA	16,024		09/26/2011	02/12/2015
02005N AD 2	ALLY FINL INC				4FE	1,503,500	96.995	1,551,920	1,600,000	1,495,730	(12,150)	4,380			6.250	7.450	JD	8,333	46,875	12/02/2011	12/01/2017
02005N AE 0	GMAC INC				4FE	368,700	102.914	385,928	375,000	369,492		455			8.000	8.250	MS	8,833	30,000	03/10/2010	03/15/2020
02005N AJ 9	ALLY FINL INC				4FE	262,500	101.288	253,220	250,000	253,220	(8,885)	(395)			7.500	6.750	MS	5,521	9,375	07/27/2011	09/15/2020
02208R AB 2	ALTRA HOLDINGS INC				4FE	251,719	106.204	265,510	250,000	251,382		(222)			8.125	7.980	JD	1,693	20,313	06/30/2010	12/01/2016
02406P AF 7	AMERICAN AXLE & MFG INC				4FE	126,563	99.750	124,688	125,000	124,688	(1,661)	(195)			7.875	7.610	MS	3,281	9,844	11/03/2010	03/01/2017
02406P AG 5	AMERICAN AXLE & MFG INC				3FE	360,248	109.000	381,500	350,000	358,154		(1,186)			9.250	8.660	JJ	14,928	31,173	10/12/2011	01/15/2017
02406P AK 6	AMERICAN AXLE & MFG INC				4FE	250,875	98.500	246,250	250,000	246,250	(4,613)	(12)			7.750	7.680	MN	3,122		10/31/2011	11/15/2019
02580E CN 1	AMERICAN EXPRESS BK FSB				1FE	997,670	104.625	1,046,250	1,000,000	999,337		483			5.500	5.550	AO	11,458	55,000	04/11/2008	04/16/2013
0258M0 CY 3	AMERICAN EXPRESS CR CORP				1FE	499,175	108.458	542,290	500,000	499,697		169			7.300	7.340	FA	13,282	36,500	08/15/2008	08/20/2013
0258M0 CZ 0	AMERICAN EXPRESS CR CORP				1FE	999,040	107.481	1,074,810	1,000,000	999,461		185			5.125	5.140	FA	17,938	51,250	08/20/2009	08/25/2014
026375 AP 0	AMERICAN GREETINGS CORP				3FE	300,000	101.250	303,750	300,000	300,000					7.375	7.370	JD	1,905		11/16/2011	12/01/2021
02666Q G6 4	AMER HONDA FIN CORP MTN B				1FE	1,998,140	102.092	2,041,840	2,000,000	1,998,594		356			2.500	2.510	MS	13,889	50,000	09/14/2010	09/21/2015
026874 BT 3	AMERICAN INTL GROUP INC				2FE	333,599	106.607	533,035	500,000	333,599					8.250	14.810	FA	15,583	41,250	08/13/2008	08/15/2018
029227 AA 3	AMERICAN RENAL HOLDINGS I				5FE	549,886	101.750	559,434	549,812	546,497	(3,395)	6			9.750	9.730	MS	17,869	23,969	09/29/2011	03/01/2016
029229 AB 7	AMERICAN RENAL HOLDINGS I				4FE	302,250	105.788	317,364	300,000	302,163		(87)			8.375	8.220	MN	3,210	12,563	08/15/2011	05/15/2018
029263 AB 6	AMERICAN REPROGRAPHICS CO				4FE	244,560	89.000	222,500	250,000	222,500	(22,821)	702			10.500	11.000	JD	1,167	27,271	11/23/2010	12/15/2016
030210 AF 5	AMERICAN TIRE DISTRS INC				4FE	256,888	102.668	256,670	250,000	252,053	(3,859)	(841)			9.750	9.170	JD	2,031	24,375	09/20/2010	06/01/2017
030981 AF 1	AMERIGAS PARTNERS L P				3FE	625,000	98.750	617,188	625,000	617,188	(7,813)				6.500	6.500	MN	4,627	33,854	01/05/2011	05/20/2021
030981 AG 9	AMERIGAS PARTNERS L P				3FE	200,000	100.000	200,000	200,000	200,000					6.250	6.250	FA	4,896		07/27/2011	08/20/2019
03523T AV 0	ANHEUSER-BUSH INBEV WOR				1FE	993,810	115.814	1,158,140	1,000,000	994,660		507			5.000	5.070	AO	10,556	50,000	03/24/2010	04/15/2020
03523T BE 7	ANHEUSER BUSCH INBEV				1FE	1,998,460	129.763	2,595,260	2,000,000	1,998,821		122			7.750	7.760	JJ	71,472	155,000	01/07/2009	01/15/2019
03674P AC 7	ANTERO RES FIN CORP				4FE	324,375	107.657	322,971	300,000	322,971	(1,329)	(75)			9.375	7.640	JD	2,344		12/20/2011	12/01/2017
03674P AD 5	ANTERO RES FIN CORP				4FE	200,000	102.676	205,352	200,000	200,000					7.250	7.250	FA	6,042		07/27/2011	08/01/2019
037411 AS 4	APACHE CORP				1FE	249,760	118.329	295,823	250,000	249,859		24			5.625	5.630	JJ	6,484	14,063	01/23/2007	01/15/2017
037411 AX 3	APACHE CORP	LS			1FE	989,700	108.416	1,084,160	1,000,000	990,682		909			3.625	3.740	FA	15,104	23,965	11/30/2010	02/01/2021

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
037735 CQ 8	APPALACHIAN PWR CO				2FE	3,113,930	103.726	3,111,780	3,000,000	3,085,170		(23,977)			3.400	2.510	MN	10,483	102,000	10/12/2010	05/24/2015
039380 AD 2	ARCH COAL INC				4FE	594,375	102.564	615,384	600,000	594,519		144			7.000	7.150	JD	1,867	21,117	09/30/2011	06/15/2019
039380 AF 7	ARCH COAL INC				4FE	144,375	103.005	154,508	150,000	144,482		107			7.250	7.800	JD	483	5,468	10/18/2011	06/15/2021
039686 AA 8	ARDAGH PACKAGING				3FE	375,000	101.781	381,679	375,000	375,000					7.375	7.370	AO	5,839	28,194	09/30/2010	10/15/2017
039686 AB 6	ARDAGH PACKAGING				4FE	839,188	100.678	805,424	800,000	803,729	(34,316)	(1,143)			9.125	8.340	AO	15,411	48,350	07/25/2011	10/15/2020
04226Q AA 0	VIKING ACQUISITION INC				5FE	384,989	79.500	298,125	375,000	298,125	(74,075)	(925)			9.250	8.770	MN	5,781	34,302	11/09/2010	11/01/2018
043353 AJ 0	ARVINMERITOR INC				4FE	507,918	96.500	482,500	500,000	482,500	(24,351)	(776)			10.625	10.310	MS	15,642	53,125	05/20/2010	03/15/2018
04523X AB 3	ASPECT SOFTWARE INC				5FE	202,063	103.750	207,500	200,000	201,776	47	(239)			10.625	10.400	MN	2,715	21,250	08/31/2010	05/15/2017
054536 AB 3	AXA SA				2FE	900,438	67.088	670,880	1,000,000	900,893		456			6.463	7.230	JD	3,052	64,630	05/17/2011	01/01/9999
05523R AA 5	BAE SYS PLC				2FE	1,743,875	101.561	1,777,318	1,750,000	1,744,126		251			3.500	3.570	AO	13,611		10/05/2011	10/11/2016
05531F AG 8	BB&T CORPORATION	LS			1FE	1,994,020	104.306	2,086,120	2,000,000	1,994,934		914			3.200	3.260	MS	18,844	33,422	03/07/2011	03/15/2016
05539Y AA 2	B- CORP MERGER SUB INC				5FE	450,375	94.000	423,000	450,000	423,000	(27,247)	(128)			8.250	8.230	JD	3,094	18,563	10/26/2011	06/01/2019
058498 AQ 9	BALL CORP				3FE	691,000	105.250	736,750	700,000	691,330		330			5.750	5.920	MN	5,143	20,125	08/15/2011	05/15/2021
06051G EA 3	BANK AMER FDG CORP				1FE	997,490	100.720	1,007,200	1,000,000	998,240		320			6.500	6.540	FA	27,083	65,000	07/23/2009	08/01/2016
06051G EB 1	BANK OF AMERICA	LS			1FE	517,545	96.460	482,300	500,000	512,496		(3,558)			4.500	3.670	AO	5,625	22,500	07/20/2010	04/01/2015
06051G EC 9	BANK AMER FDG CORP				1FE	1,494,630	92.537	1,388,055	1,500,000	1,495,293		421			5.625	5.670	JJ	42,188	86,484	06/17/2010	07/01/2020
06051G EK 1	BANK AMER CORP	LS			1FE	1,996,120	93.346	1,866,920	2,000,000	1,996,454		334			3.750	3.790	JJ	35,208		07/07/2011	07/12/2016
06406H BP 3	BANK NEW YORK MTN BK ENT				1FE	998,050	111.773	1,117,730	1,000,000	998,339		167			4.600	4.620	JJ	21,211	46,000	11/06/2009	01/15/2020
06406H BQ 1	BANK NEW YORK MTN BK ENT				1FE	2,496,775	104.552	2,613,800	2,500,000	2,497,716		617			2.950	2.970	JD	2,663	73,750	06/11/2010	06/18/2015
06406H BU 2	BANK NEW YORK MTN BK ENT	LS			1FE	1,497,450	106.099	1,591,485	1,500,000	1,497,643		193			4.150	4.170	FA	25,938	31,125	01/25/2011	02/01/2021
06739G AR 0	BARCLAYS BANK PLC	LS			1FE	1,555,965	102.443	1,536,645	1,500,000	1,548,962		(7,003)			5.125	4.630	JJ	36,943	76,875	07/20/2010	01/08/2020
06985P AH 3	BASIC ENERGY SVCS INC NEW				4FE	377,500	101.381	380,179	375,000	377,402		(98)			7.750	7.630	FA	10,979	14,531	06/08/2011	02/15/2019
073902 KF 4	BEAR STEARNS COS INC				1FE	923,640	108.436	1,084,360	1,000,000	959,534		9,033			5.300	6.510	AO	8,981	53,000	08/01/2007	10/30/2015
079860 AG 7	BELLSOUTH CORP	LS			1FE	1,017,410	110.527	1,105,270	1,000,000	1,005,601		(1,890)			5.200	4.970	MS	15,311	52,000	09/22/2004	09/15/2014
085790 AP 8	BERRY PLASTICS CORP				4FE	392,756	99.563	398,252	400,000	393,468		712			5.844	6.410	JAJO	5,394	5,736	10/31/2011	02/15/2015
09852T AA 4	BONTEN MEDIA ACQUISTION				5FE	45,833	79.381	99,226	125,000	42,337	3,942	326			9.000	31.650	JD	938	15,895	06/28/2011	06/01/2015
10112R AQ 7	BOSTON PPTYS LTD PARTNERS				2FE	1,096,060	113.118	1,131,180	1,000,000	1,088,393		(7,667)			5.875	4.510	AO	12,403	58,750	02/28/2011	10/15/2019
10112R AS 3	BOSTON PPTYS LTD PARTNERS	LS			2FE	976,085	101.291	1,012,910	1,000,000	977,745		1,626			4.125	4.410	MN	5,271	40,906	02/28/2011	05/15/2021
10138M AG 0	BOTTLING GROUP LLC				1FE	856,218	116.126	987,071	850,000	853,356		(686)			5.500	5.390	AO	11,688	46,750	05/03/2007	04/01/2016
106777 AB 1	BREITBURN ENERGY PARTNERS				4FE	662,563	105.192	683,748	650,000	662,679	2,110	58			8.625	8.300	AO	11,835	22,102	11/02/2011	10/15/2020
107342 AA 5	BRESNAN BROADBAND HOLDING				4FE	500,000	103.519	517,595	500,000	500,000					8.000	8.000	JD	1,778	40,111	12/01/2010	12/15/2018
109478 AA 5	BRIGHTSTAR CORP				4FE	616,625	102.000	612,000	600,000	607,000	(8,222)	(1,403)			9.500	8.840	JD	4,750	52,382	11/02/2011	12/01/2016
110394 AB 9	BRISTOW GROUP INC				3FE	333,125	104.000	390,000	375,000	342,182		3,472			7.500	9.190	MS	8,281	28,125	12/17/2008	09/15/2017
11102A AA 9	BRITISH TELECOMMUNICATION				2FE	1,447,500	110.626	1,659,390	1,500,000	1,464,142		4,724			5.950	6.430	JJ	41,154	89,250	03/19/2008	01/15/2018
11102A AB 7	BRITISH TELECOM PLC	LS			2FE	1,995,800	103.700	2,074,000	2,000,000	1,999,032		885			5.150	5.190	JJ	47,494	103,000	12/05/2007	01/15/2013
120462 AA 4	BUMBLE BEE ACQUISITION CO				4FE	214,290	102.322	218,969	214,000	214,257		(32)			9.000	8.970	JD	873	19,244	12/06/2010	12/15/2017
12046Q AA 1	BUMBLE BEE HOLDCO S C A				5FE	368,018	90.120	337,950	375,000	337,950	(30,642)	575			9.625	10.000	MS	10,628	18,548	03/07/2011	03/15/2018
121579 AG 1	BURLINGTON COAT FACTORY				5FE	273,813	97.750	268,813	275,000	268,813	(5,063)	63			10.000	10.080	FA	10,389	13,063	06/23/2011	02/15/2019
12189T BA 1	BURLINGTON NORTHN SANTA				2FE	1,995,030	116.855	2,337,100	2,000,000	1,996,600		444			5.750	5.780	MS	33,861	115,000	03/12/2008	03/15/2018
124857 AE 3	CBS CORP NEW				2FE	498,660	103.691	518,455	500,000	498,769		100			4.300	4.330	FA	8,122	18,335	10/04/2010	02/15/2021
12489L AE 8	CB RICHARD ELLIS SVCS INC				4FE	121,091	115.779	144,724	125,000	121,956		374			11.625	12.250	JD	646	14,531	06/15/2009	06/15/2017
12489L AG 3	CB RICHARD ELLIS SVCS INC				4FE	125,000	101.500	126,875	125,000	125,000					6.625	6.620	AO	1,748	8,442	10/05/2010	10/15/2020

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
1248EP AL 7	CCO HLDGS LLC / CCO HLDGS				3FE	250,938	107.500	268,750	250,000	250,798		(95)			7.875	7.800	AO	3,336	19,688	05/14/2010	04/30/2018
1248EP AP 8	CCO HLDGS LLC / CCO HLDGS				3FE	232,875	110.250	248,063	225,000	232,524		(351)			8.125	7.560	AO	3,098	14,219	06/08/2011	04/30/2020
1248EP AU 7	CCO HLDGS LLC / CCO HLDGS				3FE	1,460,273	102.000	1,530,000	1,500,000	1,461,536		1,264			6.500	6.870	AO	16,521	46,042	09/22/2011	04/30/2021
1248EP AW 3	CCO HLDGS LLC / CCO HLDGS				3FE	250,000	106.000	265,000	250,000	250,000					7.375	7.370	JD	871		11/30/2011	06/01/2020
12513G AJ 8	CDW LLC / CDW FIN CORP				5FE	385,000	101.033	353,616	350,000	353,616	(28,819)	(2,566)			12.535	10.360	AO	9,262	21,936	05/03/2011	10/12/2017
12513G AX 7	CDW ESCROW CORP				5FE	500,000	100.750	503,750	500,000	500,000					8.500	8.500	AO	10,625	19,833	04/20/2011	04/01/2019
12527G AA 1	CF INDS INC				3FE	125,000	115.102	143,878	125,000	125,000					6.875	6.870	MN	1,432	8,594	04/20/2010	05/01/2018
12543D AF 7	COMMUNITY HEALTH SYSTEMS				4FE	964,976	104.336	1,005,799	964,000	966,430		128			8.875	8.780	JJ	39,450	44,996	10/18/2011	07/15/2015
12543D AK 6	CHS / CMNTY HEALTH SYS				4FE	1,400,000	101.000	1,414,000	1,400,000	1,400,000					8.000	8.000	MN	12,133		11/14/2011	11/15/2019
125577 BA 3	CIT GROUP INC				4FE	1,530,500	100.144	1,552,232	1,550,000	1,528,049	(4,393)	1,942			5.250	5.780	AO	20,344	40,914	09/21/2011	04/01/2014
125581 FW 3	CIT GROUP INC				4	49,500	100.000	50,000	50,000	49,545		45			7.000	7.240	MN	1,167	1,750	06/20/2011	05/01/2016
125581 FZ 6	CIT GROUP INC				4FE	975,884	99.875	1,048,688	1,050,000	993,000		10,203			7.000	8.500	MN	30,625	73,375	08/17/2011	05/01/2016
125581 GA 0	CIT GROUP INC				4FE	1,316,735	99.875	1,398,250	1,400,000	1,329,803		6,580			7.000	8.160	MN	28,856	73,187	09/07/2011	05/02/2017
12562T AA 9	CKE HOLDINGS INC				5FE	387,619	96.129	380,873	396,210	380,248	(8,341)	970			10.500	11.080	MS	12,365	19,688	09/15/2011	03/14/2016
12626P AK 9	CRH AMER INC				2FE	1,496,985	100.777	1,511,655	1,500,000	1,497,628		600			4.125	4.160	JJ	28,531	37,469	11/30/2010	01/15/2016
126307 AC 1	CSC HLDGS INC				3FE	358,750	115.000	431,250	375,000	362,010		1,234			8.625	9.290	FA	12,219	32,344	03/16/2009	02/15/2019
126307 AD 9	CSC HLDGS INC				3FE	400,000	105.976	423,904	400,000	400,000					6.750	6.750	MN	3,450		10/31/2011	11/15/2021
126650 BH 2	CVS CAREMARK				2FE	955,730	116.733	1,167,330	1,000,000	972,359		4,156			5.750	6.360	JD	4,792	57,500	07/31/2007	06/01/2017
12686C AY 5	CABLEVISION SYS CORP				4FE	503,365	110.695	553,475	500,000	502,970		(405)			8.625	8.480	MS	12,698	43,125	05/14/2010	09/15/2017
12768R AA 5	HARRAHS OPER ESCROW LLC/H				5FE	653,438	80.500	523,250	650,000	523,250	(129,979)	(209)			12.750	12.630	AO	17,496	89,250	03/29/2011	04/15/2018
128690 AA 2	CALCIPAR S A				4FE	1,475,125	92.324	1,384,860	1,500,000	1,383,583	(91,890)	348			6.875	7.190	MN	17,188	41,937	11/02/2011	05/01/2018
131347 BP 0	CALPINE CORP				3FE	1,463,815	105.343	1,527,474	1,450,000	1,462,850		(965)			7.250	7.050	AO	22,193	52,563	09/29/2011	10/15/2017
131347 BW 5	CALPINE CORP	LS			3FE	201,750	106.494	212,988	200,000	201,714		(36)			7.500	7.360	FA	5,667	1,875	09/21/2011	02/15/2021
136375 BS 0	CANADIAN NATL RY CO				1FE	995,710	108.276	1,082,760	1,000,000	998,297		774			4.950	5.030	JJ	22,825	49,500	04/24/2008	01/15/2014
14150B AC 8	CARDINAL HEALTH 409 INC				5FE	268,179	103.226	593,550	575,000	340,687		32,731			9.500	25.960	AO	11,532	50,538	04/16/2010	04/15/2015
144141 CT 3	CAROLINA PWR & LT CO				1FE	1,982,100	107.296	2,145,920	2,000,000	1,996,267		2,043			5.125	5.240	MS	30,181	102,500	09/08/2003	09/15/2013
14743R AB 9	CASE CORP				3FE	257,500	107.500	268,750	250,000	253,939		(822)			7.250	6.790	JJ	8,358	18,125	01/23/2007	01/15/2016
147446 AP 3	CASE NEW HOLLAND INC				3FE	121,328	106.773	133,466	125,000	123,338		892			7.750	8.620	MS	3,229	9,688	08/11/2009	09/01/2013
147446 AR 9	CASE NEW HOLLAND INC				3FE	124,150	114.500	143,125	125,000	124,406		140			7.875	7.970	JD	820	9,849	06/22/2010	12/01/2017
147448 AG 9	CASELLA WASTE SYS INC				5FE	651,660	97.750	635,375	650,000	635,375	(15,901)	(384)			7.750	7.710	FA	19,031	20,236	12/20/2011	02/15/2019
14912L 3U 3	CATERPILLAR FINL SVCS MTN				1FE	997,510	118.061	1,180,610	1,000,000	998,315		219			5.450	5.480	AO	11,506	54,500	03/19/2008	04/15/2018
14912L 4M 0	CATERPILLAR FINL SVCS MTN	LS			1FE	1,000,000	105.220	1,052,200	1,000,000	1,000,000					2.750	2.750	JD	14,285	27,500	06/17/2010	06/24/2015
14987B AA 1	CC HLDGS GS V LLC/ CROWN				2FE	121,365	108.250	135,313	125,000	122,325		384			7.750	8.250	FMAN	1,615	9,688	04/15/2009	05/01/2017
150191 AC 8	CEDAR FAIR LP				4FE	246,533	108.500	271,250	250,000	246,981		320			9.125	9.370	FA	9,505	22,939	07/15/2010	08/01/2018
15189Y AB 2	CENTERPOINT ENER RESOURCES				2FE	1,114,275	108.290	1,082,900	1,000,000	1,019,937		(15,026)			7.875	6.120	AO	19,688	78,750	09/22/2004	04/01/2013
156700 AR 7	CENTURYLINK INC				2FE	1,550,868	100.312	1,554,836	1,550,000	1,550,975		108			6.450	6.440	JD	4,443	49,710	10/28/2011	06/15/2021
15941R AN 0	CHAPARRAL ENERGY INC				5FE	227,000	107.500	215,000	200,000	215,000	(10,706)	(1,294)			9.875	7.810	AO	4,938	9,875	05/02/2011	10/01/2020
15942R AB 5	CHAPARRAL ENERGY INC				5FE	468,718	101.700	457,650	450,000	456,246	(11,799)	(672)			8.250	7.650	MS	12,375	10,828	11/01/2011	09/01/2021
162821 AA 0	CHECKOUT HLDG CORP	@			4FE	148,190	50.649	126,623	250,000	126,623	(40,045)	16,569				10.740	N/A			11/09/2010	11/15/2015
165167 BU 0	CHESAPEAKE ENERGY CORP				3FE	212,125	106.960	213,920	200,000	211,609		(516)			6.875	6.020	MN	1,757	6,875	06/15/2011	11/15/2020
165167 BZ 9	CHESAPEAKE ENERGY CORP				3FE	627,930	89.500	537,000	600,000	537,000	(90,401)	(529)			2.500	2.250	MN	1,917	7,500	10/21/2011	05/15/2037

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
165167 CC 9	CHESAPEAKE ENERGY CORP				3FE	319,063	111.182	333,546	300,000	317,934		(1,129)			7.250	6.160	JD	967	20,844	08/16/2011	12/15/2018
165167 CD 7	CHESAPEAKE ENERGY CORP				3FE	347,178	114.957	373,610	325,000	347,399		(1,344)			9.500	6.880	FA	11,664	11,875	09/09/2011	02/15/2015
165167 CF 2	CHESAPEAKE ENERGY CORP				3FE	562,594	105.500	580,250	550,000	561,183	8,147	(726)			6.625	6.290	FA	13,765	32,941	12/08/2011	08/15/2020
166751 AJ 6	CHEVRON CORPORATION				1FE	3,498,915	118.486	4,147,010	3,500,000	3,499,170		94			4.950	4.950	MS	56,788	173,250	02/26/2009	03/03/2019
17121E AA 5	CHRYSLER GROUP LLC / CG C				4FE	1,000,000	91.000	910,000	1,000,000	910,000	(90,000)				8.000	7.990	JD	3,556	44,667	05/20/2011	06/15/2019
17121E AC 1	CHRYSLER GROUP LLC / CG C				4FE	754,500	90.500	678,750	750,000	678,750	(75,600)	(150)			8.250	8.150	JD	2,750	34,547	05/20/2011	06/15/2021
171276 AD 0	CHUKCHANSI ECONOMIC DEV A				6FE	292,500	60.500	226,875	375,000	226,875	(37,656)	18,906			8.000	15.430	MN	3,833	30,100	10/13/2009	11/15/2013
171871 AN 6	CINCINNATI BELL INC NEW				4FE	252,500	100.375	250,938	250,000	250,938	9,217	(155)			8.375	8.220	AO	4,420	21,054	11/08/2010	10/15/2020
172441 AV 9	CINEMARK USA INC				4FE	250,000	102.500	256,250	250,000	250,000					7.375	7.370	JD	819	9,833	05/31/2011	06/15/2021
172967 BP 5	CITIGROUP INC				2FE	1,617,645	102.198	1,532,970	1,500,000	1,510,704		(15,767)			5.625	4.500	FA	29,063	84,375	02/17/2004	08/27/2012
172967 ES 6	CITIGROUP INC				1FE	996,450	106.547	1,065,470	1,000,000	997,504		311			6.125	6.170	MN	7,826	61,250	05/05/2008	05/15/2018
172967 EU 1	CITIGROUP INC				1FE	1,268,852	104.440	1,409,940	1,350,000	1,316,942		18,238			6.500	8.130	FA	32,175	87,750	02/27/2009	08/19/2013
172967 EV 9	CITIGROUP INC				1FE	2,968,840	119.190	2,979,750	2,500,000	2,905,293		(42,930)			8.500	5.770	MN	23,021	212,500	07/20/2010	05/22/2019
172967 EZ 0	CITIGROUP INC				1FE	248,738	103.959	259,898	250,000	249,253		241			5.500	5.610	AO	2,903	13,750	09/15/2009	10/15/2014
172967 FD 8	CITIGROUP INC				1FE	497,235	101.384	506,920	500,000	498,058		516			4.750	4.870	MN	2,771	23,750	05/12/2010	05/19/2015
172967 FF 3	CITIGROUP INC				1FE	989,950	103.618	1,036,180	1,000,000	991,047		794			5.375	5.500	FA	21,201	53,750	08/02/2010	08/09/2020
173094 AA 1	CITIGROUP CAP XXI				2FE	468,250	101.206	455,427	450,000	468,250					8.300	7.970	JD	1,038	37,350	04/27/2011	12/21/2077
178760 AA 2	CITYCENTER HLDGS LLC				4FE	324,500	102.170	332,053	325,000	324,554		54			7.625	7.660	JJ	11,427	4,607	08/15/2011	01/15/2016
178760 AC 8	CITYCENTER HLDGS LLC				5FE	404,876	103.193	412,772	400,000	402,599	(1,626)	(651)			10.750	10.460	JJ	19,828	19,556	07/01/2011	01/15/2017
179584 AL 1	CLAIRES STORES INC				5FE	663,375	76.000	570,000	750,000	569,796	(94,980)	1,401			8.875	11.090	MS	19,599	17,658	10/24/2011	03/15/2019
184502 BE 1	CLEAR CHANNEL COMMUNICATI				6FE	293,250	61.500	184,500	300,000	184,500	(109,534)	784			11.000	11.560	FA	13,750	16,500	04/08/2011	08/01/2016
184502 BG 6	CLEAR CHANNEL COMMUNICATI				5FE	373,125	83.750	314,063	375,000	314,063	(59,229)	167			9.000	9.070	MS	11,250	20,168	03/29/2011	03/01/2021
18450J AP 0	CLEAR CHANNEL COMM	@			5FE	632,402	73.771	533,378	723,019	533,378	(115,914)	16,757				2.630	N/A		19,591	01/06/2011	01/29/2016
18538R AC 7	CLEARWATER PAPER CORP				3FE	54,438	112.222	56,111	50,000	54,262		(176)			10.625	8.290	JD	236	2,656	09/30/2011	06/15/2016
18538R AE 3	CLEARWATER PAPER CORP				3FE	195,500	103.750	207,500	200,000	195,623		123			7.125	7.540	MN	2,375	7,125	10/05/2011	11/01/2018
191216 AR 1	COCA COLA CO				1FE	498,470	105.103	525,515	500,000	498,619		133			3.150	3.180	MN	2,013	15,750	11/04/2010	11/15/2020
20030N AP 6	COMCAST CORP NEW				2FE	1,017,460	118.134	1,181,340	1,000,000	1,010,489		(1,722)			6.500	6.250	JJ	29,972	65,000	06/11/2007	01/15/2017
20030N AW 1	COMCAST CORP NEW	LS			2FE	499,880	115.589	577,945	500,000	499,922		10			5.700	5.700	MN	3,642	28,500	05/02/2008	05/15/2018
20162U AB 1	COMMERCIAL BARGE LINE CO				4FE	237,953	108.500	271,250	250,000	240,465		1,100			12.500	13.500	JJ	14,410	31,250	07/01/2009	07/15/2017
202795 HV 5	COMMONWEALTH EDISON CO				2FE	999,760	107.282	1,072,820	1,000,000	999,788		20			4.000	4.000	FA	16,667	39,889	07/26/2010	08/01/2020
203372 AH 0	COMMSCOPE INC				4FE	1,019,950	100.000	1,000,000	1,000,000	998,958	(19,213)	(1,869)			8.250	7.930	JJ	38,042	42,879	02/08/2011	01/15/2019
204384 AB 7	CGG VERITAS				3FE	568,284	97.000	582,000	600,000	569,149		865			6.500	7.250	JD	3,394	19,500	10/14/2011	06/01/2021
20605P AB 7	CONCHO RES INC				4FE	125,000	107.761	134,701	125,000	125,000					7.000	7.000	JJ	4,035	5,128	12/09/2010	01/15/2021
20605P AC 5	CONCHO RES INC				4FE	353,875	104.980	367,430	350,000	352,490	(1,136)	(249)			8.625	6.580	AO	7,547	2,156	06/24/2011	10/01/2017
20854P AD 1	CONSOL ENERGY INC				4FE	250,000	109.833	274,583	250,000	250,000					8.000	8.000	AO	5,000	21,250	03/25/2010	04/01/2017
20854P AF 6	CONSOL ENERGY INC				4FE	134,688	109.593	136,991	125,000	133,915		(754)			8.250	7.090	AO	2,578	10,938	12/16/2010	04/01/2020
20854P AG 4	CONSOL ENERGY INC				4FE	125,000	100.956	126,195	125,000	125,000					6.375	6.370	MS	2,656	4,432	03/02/2011	03/01/2021
209111 EE 9	CONSOLIDATED EDISON CO N Y	LS			1FE	93,373	107.544	107,544	100,000	97,917		916			4.700	5.770	FA	1,958	4,700	05/11/2006	02/01/2014
21036P AF 5	CONSTELLATION BRANDS INC				3FE	474,844	111.091	555,455	500,000	481,820		2,428			7.250	8.030	MN	4,632	36,250	10/28/2008	05/15/2017
21036P AG 3	CONSTELLATION BRANDS INC				3FE	124,180	112.857	141,071	125,000	124,594		116			8.375	8.500	JD	465	10,469	11/28/2007	12/15/2014
21038T AA 6	CONSTELLATION ENTERPRISES				4FE	390,938	94.590	354,713	375,000	354,713	(34,315)	(1,910)			10.625	9.490	FA	16,602	20,254	04/06/2011	02/01/2016
210518 CQ 7	CONSUMERS ENERGY CO				2FE	996,170	116.617	1,166,170	1,000,000	997,305		322			5.650	5.690	MS	16,636	56,500	03/10/2008	09/15/2018

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
212015 AF 8	CONTINENTAL RESOURCES INC				4FE	125,000	109.025	136,281	125,000	125,000					7.125	7.120	AO	2,227	9,277	09/13/2010	04/01/2021
21244W AA 9	CONVATEC HEALTHCARE E.S.A.				5FE	391,000	89.250	348,968	391,000	348,968	(42,033)				10.500	10.500	JD	1,825	40,257	12/17/2010	12/15/2018
216871 AC 7	COOPER U S INC				1FE	1,499,175	117.810	1,767,150	1,500,000	1,499,519		72			6.100	6.100	JJ	45,750	91,500	06/13/2007	07/01/2017
217203 AE 8	COPANO ENERGY L L C				4FE	227,355	101.703	228,832	225,000	226,802	(488)	(65)			7.125	6.970	AO	4,008	7,837	07/26/2011	04/01/2021
21871D AA 1	CORELOGIC INC				4FE	900,000	95.750	861,750	900,000	861,750	(38,250)				7.250	7.240	JD	5,438	34,619	05/13/2011	06/01/2021
22546Q AC 1	CREDIT SUISSE NEW YORK BR				1FE	5,009,600	104.027	5,201,350	5,000,000	5,007,742		(807)			5.300	5.270	FA	101,583	265,000	08/10/2009	08/13/2019
22546Q AE 7	CREDIT SUISSE NEW YORK	LS			1FE	1,021,900	99.860	998,600	1,000,000	1,015,486		(4,506)			3.500	2.990	MS	9,528	35,000	07/20/2010	03/23/2015
22546Q AF 4	CREDIT SUISSE NEW YORK BR	LS			1FE	2,996,160	97.962	2,938,860	3,000,000	2,996,605		319			4.375	4.390	FA	53,229	131,250	08/02/2010	08/05/2020
22764L AB 9	CROSSTEX ENERGY L P / COR				4FE	481,330	109.578	523,783	478,000	481,678		(72)			8.875	8.690	FA	16,026	37,985	06/07/2011	02/15/2018
22818V AB 3	CROWN AMERICAS LLC/CAP CO				3FE	489,293	105.216	499,776	475,000	489,243		(49)			6.250	5.810	FA	12,370	3,928	12/08/2011	02/01/2021
228227 AZ 7	CROWN CASTLE INTL CORP				4FE	113,020	109.125	136,406	125,000	117,928		1,859			9.000	11.250	JJ	5,188	11,250	01/22/2009	01/15/2015
228227 BA 1	CROWN CASTLE INTL CORP				4FE	258,125	108.250	270,625	250,000	257,971		(154)			7.125	6.590	MN	2,969	8,906	09/27/2011	11/01/2019
23311R AB 2	DCP MIDSTREAM LLC				2FE	998,010	113.176	1,131,760	1,000,000	999,147		388			9.700	9.740	JD	8,083	97,000	11/19/2008	12/01/2013
23311R AC 0	DCP MIDSTREAM LLC				2FE	492,110	131.244	656,220	500,000	493,690		575			9.750	10.000	MS	14,354	48,750	02/19/2009	03/15/2019
23327B AF 0	DJO FIN LLC / DJO FIN COR				4FE	150,000	76.750	115,125	150,000	115,125	(34,875)				7.750	7.740	AO	2,454	6,071	04/04/2011	04/15/2018
23918K AL 2	DAVITA INC				4FE	493,750	102.892	514,460	500,000	494,072		322			6.375	6.590	MN	5,313	12,750	11/01/2011	11/01/2018
23918K AM 0	DAVITA INC				4FE	149,280	103.324	154,986	150,000	149,302	1,335	22			6.625	6.690	MN	1,656	9,362	08/25/2011	11/01/2020
245217 AS 3	DEL MONTE CORP 7.625				5FE	880,301	95.103	855,927	900,000	852,715	(27,768)	181			7.625	8.020	FA	25,925	18,957	11/01/2011	02/15/2019
24713E AD 9	DELPHI CORP				3FE	400,000	102.500	410,000	400,000	400,000					6.125	6.120	MN	3,131	12,114	05/10/2011	05/15/2021
247361 ZC 5	DELTA AIR LINES INC DEL				3FE	224,118	102.830	227,254	221,000	223,910		(208)			9.500	8.940	MS	5,424		10/07/2011	09/15/2014
24804W AA 5	DEMATIC SA				4FE	606,125	99.500	597,000	600,000	597,000	(8,431)	(694)			8.750	8.490	MN	8,750	26,688	04/20/2011	05/01/2016
25156P AF 0	DEUTSCHE TELEKOM INTL FIN				2FE	479,945	105.231	526,155	500,000	494,967		2,998			5.250	5.930	JJ	11,594	26,250	04/11/2006	07/22/2013
25156P AL 7	DEUTSCHE TELEKOM INTL FIN				2FE	1,999,700	120.050	2,401,000	2,000,000	1,999,789		25			6.750	6.750	FA	49,125	135,000	08/12/2008	08/20/2018
25179M AK 9	DEVON ENERGY CORP NEW				2FE	1,581,975	109.708	1,645,620	1,500,000	1,580,075		(1,900)			4.000	3.340	JJ	28,167		09/19/2011	07/15/2021
25380Q AD 1	DIGICEL LTD				4FE	102,250	101.063	101,063	100,000	101,063	(1,146)	(41)			8.250	7.750	MS	2,750		11/01/2011	09/01/2017
25380W AA 4	DIGICEL GROUP LTD				5FE	726,000	98.500	788,000	800,000	753,912	(2,293)	11,091			8.875	10.930	JJ	32,739	71,000	05/07/2009	01/15/2015
25380W AB 2	DIGICEL GROUP LTD				5FE	126,094	98.521	123,151	125,000	123,151	(2,643)	(218)			9.125	8.880	JJ	5,260	11,406	07/22/2010	01/15/2015
25380W AC 0	DIGICEL GROUP LTD				5FE	136,563	100.816	126,020	125,000	126,020	(9,113)	(1,164)			10.500	8.790	AO	2,771	13,125	09/24/2010	04/15/2018
254423 AB 2	DINEEQUITY INC				4FE	506,266	107.983	539,915	500,000	505,571		(572)			9.500	9.270	AO	8,049	56,152	10/12/2010	10/30/2018
25468P CG 9	DISNEY WALT CO MTNS BE				1FE	1,995,540	121.107	2,422,140	2,000,000	1,997,206		413			6.000	6.030	JJ	54,667	120,000	07/12/2007	07/17/2017
25470X AE 5	DISH DBS CORP				3FE	1,496,477	108.250	1,623,750	1,500,000	1,496,982		506			6.750	6.770	JD	8,438	42,488	12/05/2011	06/01/2021
256882 AC 5	DOLPHIN SUBSIDIARY II IN				3FE	1,107,000	108.605	1,194,655	1,100,000	1,106,986		(14)			7.250	7.150	AO	19,494		12/15/2011	10/15/2021
25746U AM 1	DOMINION RESOURCES INC				2FE	503,560	104.648	523,240	500,000	500,601		(473)			5.000	4.890	MS	7,361	25,000	09/22/2004	03/15/2013
25746U BE 8	DOMINION RES INC VA NEW				2FE	999,060	121.497	1,214,970	1,000,000	999,324		82			6.400	6.410	JD	2,844	64,000	06/12/2008	06/15/2018
25746U BJ 7	DOMINION RES INC VA NEW	LS			2FE	998,540	102.289	1,022,890	1,000,000	998,913		281			2.250	2.280	MS	7,500	22,438	08/30/2010	09/01/2015
260003 AH 1	DOVER CORP				1FE	1,000,299	118.601	1,186,010	1,000,000	1,000,205		(28)			5.450	5.440	MS	16,047	54,500	03/12/2008	03/15/2018
26112T AE 6	DOWNSTREAM DEV AUTH				4FE	149,006	93.500	140,250	150,000	140,250	(8,796)	41			10.500	10.620	JJ	7,875		06/17/2011	07/01/2019
261608 AC 7	DRESSER-RAND GROUP INC				4FE	497,938	102.250	511,250	500,000	498,018		80			6.500	6.550	MN	8,938	18,891	09/13/2011	05/01/2021
26779Y AA 7	DYNACAST INTL LLC/DYNACAS				4FE	100,000	94.750	94,750	100,000	94,750	(5,250)				9.250	9.250	JJ	4,163		07/12/2011	07/15/2019
26817C AB 7	DYNCORP INTL INC				4FE	124,964	88.614	110,768	125,000	110,768	(9,662)	4			10.375	10.380	JJ	6,484	12,793	06/29/2010	07/01/2017
26884A AY 9	ERP OPER LTD PARTNERSHIP				2FE	992,370	103.778	1,037,780	1,000,000	993,241		629			4.750	4.840	JD	2,111	47,500	07/12/2010	07/15/2020
26884A AZ 6	ERP OPER LTD PARTNERSHIP				2FE	996,190	103.314	1,033,140	1,000,000	996,206		16			4.625	4.670	JD	2,441		12/07/2011	12/15/2021

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
26926X AB 9	EV ENERGY PARTNERS L P				4FE	405,813	101.750	407,000	400,000	402,625	(2,888)	(299)			8.000	7.740	AO	6,756	18,044	05/20/2011	04/15/2019
269722 AA 2	EAGLE PARENT INC				5FE	251,594	93.132	232,830	250,000	232,830	(18,667)	(96)			8.625	8.510	MN	3,594	9,883	05/11/2011	05/01/2019
26985U AA 5	EAGLE ROCK ENERGY PARTNER				4FE	397,116	100.000	400,000	400,000	397,278		162			8.375	8.500	JD	2,792	17,122	05/24/2011	06/01/2019
27749T AC 9	EASTON-BELL SPORTS INC				4FE	359,863	107.704	376,964	350,000	359,185	(330)	(324)			9.750	9.030	JD	2,844	24,375	12/02/2011	12/01/2016
27876G BE 7	ECHOSTAR DBS				3FE	250,000	108.500	271,250	250,000	250,000					7.125	7.120	FA	7,422	17,813	06/18/2007	02/01/2016
27876G BH 0	ECHOSTAR DBS CORP				3FE	193,750	110.500	276,250	250,000	214,651		7,791			7.750	13.010	MN	1,668	19,375	12/17/2008	05/31/2015
281023 AU 5	EDISON MISSION ENERGY				5FE	868,795	66.195	761,243	1,150,000	761,243	(120,641)	13,089			7.000	12.920	MN	10,286	46,200	08/10/2011	05/15/2017
281023 AX 9	EDISON MISSON ENERGY				5FE	332,230	63.225	306,641	485,000	306,641	(26,717)	1,128			7.200	13.650	MN	4,462	30,960	08/10/2011	05/15/2019
28336L BH 1	EL PASO CORP				3FE	480,000	112.533	562,665	500,000	480,298		298			7.420	7.770	FA	14,016	37,100	01/06/2011	02/15/2037
28336L BR 9	EL PASO CORP				3FE	336,000	110.473	331,419	300,000	331,419	(2,940)	(1,641)			7.250	5.130	JD	1,813	10,875	08/12/2011	06/01/2018
28336L BV 0	EL PASO CORP 6.5				3FE	222,273	111.496	278,740	250,000	224,637		1,943			6.500	8.150	MS	4,785	15,844	10/07/2010	09/15/2020
283695 AZ 7	EL PASO NATURAL GAS				2FE	601,492	127.385	719,725	565,000	591,585		(1,720)			8.625	7.920	JJ	22,471	48,731	04/01/2005	01/15/2022
28660G AG 1	ELIZABETH ARDEN INC				4FE	250,000	105.500	263,750	250,000	250,000					7.375	7.370	MS	5,429	11,984	01/13/2011	03/15/2021
29100P AB 8	CDRT MERGER SUB INC				5FE	654,750	99.750	648,375	650,000	648,375	(6,119)	(256)			8.125	7.990	JD	4,401	27,286	05/20/2011	06/01/2019
29246N AA 0	EMPRESA DE ENERGIA DE BOG				3FE	800,000	100.500	804,000	800,000	800,000					6.125	6.120	MN	6,942		11/03/2011	11/10/2021
29255W AJ 9	ENCORE ACQUISITION CO				4FE	230,570	110.530	276,325	250,000	236,333		2,345			9.500	11.120	MN	3,958	23,750	04/22/2009	05/01/2016
29264F AJ 5	ENDO PHARMACEUTICALS HLDG				3FE	550,000	106.375	585,063	550,000	550,000					7.250	7.250	JJ	22,485		06/03/2011	01/15/2022
29270U AN 5	ENERGY PARTNERS LTD				5FE	230,809	96.061	220,940	230,000	220,940	(9,790)	(79)			8.250	8.180	FA	7,168	8,777	02/04/2011	02/15/2018
29273V AC 4	ENERGY TRANSFER EQUITY				3FE	517,813	108.750	543,750	500,000	516,600		(1,213)			7.500	6.980	AO	7,917	40,104	01/25/2011	10/15/2020
29358Q AB 5	ENSCO PLC	LS			2FE	992,390	101.832	1,018,320	1,000,000	993,508		1,118			3.250	3.410	MS	9,569	16,069	03/08/2011	03/15/2016
29363T AA 4	ENTERCOM RADIO LLC / ENTE				5FE	294,283	100.000	300,000	300,000	294,318		36			10.500	10.850	JD	3,325		12/16/2011	12/01/2019
293791 AW 9	ENTERPRISE PRODS OPER LP				3FE	144,375	105.761	264,403	250,000	144,441		16			7.034	12.180	JJ	8,109	17,585	02/02/2009	01/15/2068
29379V AB 9	ENTERPRISE PRODS OPER LLC				2FE	999,060	104.981	1,049,810	1,000,000	999,739		197			5.650	5.670	AO	14,125	56,500	03/31/2008	04/01/2013
29379V AR 4	ENTERPRISE PRODS OPER LLC				2FE	997,900	105.744	1,057,440	1,000,000	998,539		394			3.700	3.740	JD	3,083	37,000	05/11/2010	06/01/2015
29382R AD 9	ENTRAVISION COMMUNICATION				4FE	148,121	98.500	147,750	150,000	147,750	(635)	189			8.750	8.990	FA	5,469	11,059	10/26/2011	08/01/2017
29444U AK 2	EQUINIX INC				3FE	300,750	105.500	316,500	300,000	300,734		(16)			7.000	6.960	JJ	9,800		08/15/2011	07/15/2021
302051 AQ 0	EXIDE TECHNOLOGIES				4FE	125,000	78.000	97,500	125,000	97,500	(27,500)				8.625	8.620	FA	4,492	5,570	01/13/2011	02/01/2018
30251G AC 1	FMG RESOURCES AUGUST 2006				4FE	687,878	94.500	661,500	700,000	661,148	(26,483)	572			6.875	7.200	FA	20,052	21,580	10/24/2011	02/01/2018
30251G AF 4	FMG RESOURCES AUGUST 2006				4FE	396,469	95.000	380,000	400,000	380,000	(16,794)	319			6.375	6.600	FA	10,625	5,003	09/21/2011	02/01/2016
30251G AH 0	FMG RESOURCES AUGUST 2006				4FE	300,000	101.750	305,250	300,000	300,000					8.250	8.250	MN	4,125		10/25/2011	11/01/2019
302570 BA 3	FPL GROUP CAP INC	LS			2FE	999,920	105.585	1,055,850	1,000,000	999,973		17			5.350	5.350	JD	2,378	53,500	06/11/2008	06/15/2013
314275 AA 6	FEDERATED RETAIL HLDGS IN	LS			2FE	1,014,507	111.558	1,004,022	900,000	1,007,214		(7,293)			5.900	3.250	JD	4,425	26,550	08/16/2011	12/01/2016
31430Q BA 4	FELCOR LODGING TRUST INC				4FE	388,220	110.078	424,901	386,000	387,760		(603)			10.000	9.770	AO	9,650	38,600	05/21/2010	10/01/2014
31430Q BB 2	FELCOR ESCROW HLDGS LLC				4FE	625,000	96.835	605,219	625,000	605,219	(19,781)				6.750	6.740	JD	3,516	23,555	04/26/2011	06/01/2019
315292 AJ 1	FERRELLGAS L P / FERRELLG				4FE	208,063	105.826	211,652	200,000	207,895		(167)			9.125	8.240	AO	4,563		11/02/2011	10/01/2017
315292 AM 4	FERRELLGAS L P / FERRELLG				4FE	247,813	88.679	221,698	250,000	221,698	(23,847)	109			6.500	6.620	MN	2,708	17,493	04/20/2011	05/01/2021
31620M AB 2	FIDELITY NATL INFORMATION				3FE	188,625	108.293	189,513	175,000	186,874	4,245	(1,541)			7.625	6.150	JJ	6,153	11,411	06/29/2011	07/15/2017
31620M AD 8	FIDELITY NATL INFORMATION				3FE	250,000	108.701	271,753	250,000	250,000					7.875	7.870	JJ	9,078	19,633	07/08/2010	07/15/2020
319963 AT 1	FIRST DATA CORP				5FE	60,970	95.952	64,288	67,000	60,970					8.250	13.580	MS	1,489		10/24/2011	01/21/2015
319963 AY 0	FIRST DATA CORP				5FE	386,888	89.500	492,250	550,000	410,618		23,730			8.250	19.680	JJ	20,167	27,420	04/01/2011	01/21/2015
319963 AZ 7	FIRST DATA CORP				5FE	1,291,309	85.662	1,254,948	1,465,000	1,195,334	(103,115)	7,140			8.750	10.530	JJ	59,109	72,684	06/30/2011	01/15/2022
319963 BA 1	FIRST DATA CORP				5FE	447,668	87.634	525,804	600,000	453,418		5,749			12.625	18.240	JJ	34,929	43,767	03/20/2011	01/15/2021

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
34063P AB 3	FLORIDA EAST COAST RWY				4FE	250,000	99.033	247,583	250,000	247,583	(2,418)				8.125	8.120	FA	8,464	10,495	01/19/2011	02/01/2017
340711 AR 1	FLORIDA GAS TRANSMISSION				2FE	999,820	104.001	1,040,010	1,000,000	999,866		34			4.000	4.000	JJ	18,444	39,556	07/08/2010	07/15/2015
345370 CA 6	FORD MOTOR COMPANY				3FE	1,085,000	120.663	1,206,630	1,000,000	1,083,414		(1,586)			7.450	6.670	JJ	34,146	37,250	03/15/2011	07/16/2031
345397 TZ 6	FORD MOTOR CR CO				3FE	105,202	106.588	266,470	250,000	173,784		29,122			7.000	30.750	AO	4,375	17,500	02/01/2008	10/01/2013
345397 VC 4	FORD MOTOR CREDIT				3FE	1,150,000	114.181	1,141,810	1,000,000	1,133,232		(16,768)			8.000	4.930	JD	3,556	80,000	04/06/2011	12/15/2016
345397 VH 3	FORD MOTOR CREDIT CO LLC				3FE	193,438	123.500	308,750	250,000	211,494		7,693			12.000	18.320	MN	3,833	30,000	04/21/2009	05/15/2015
345397 VN 0	FORD MOTOR CREDIT CO LLC				3FE	1,584,890	108.596	1,628,940	1,500,000	1,576,267		(8,939)			7.000	5.270	AO	22,167	70,000	07/20/2011	04/15/2015
345397 VT 7	FORD MOTOR CREDIT CO LLC				3FE	391,500	100.346	401,384	400,000	391,909		409			5.000	5.370	MN	2,556	10,667	08/15/2011	05/15/2018
345397 VU 4	FORD MOTOR CREDIT CO LLC				3FE	803,668	105.080	840,640	800,000	803,657		(11)			5.875	5.810	FA	19,583		12/05/2011	08/02/2021
345397 VW 0	FORD MOTOR CREDIT CO LLC	LS			3FE	500,000	99.626	498,134	500,000	498,134	(1,866)				3.875	3.870	JJ	3,175		10/28/2011	01/15/2015
345525 AA 7	FORESIGHT ENERGY LLC				5FE	298,122	102.500	307,500	300,000	298,406		206			9.625	9.750	FA	10,908	29,116	08/09/2010	08/15/2017
346091 AZ 4	FOREST OIL CORP				4FE	208,500	102.154	204,308	200,000	204,308	(3,853)	(339)			7.250	6.540	JD	644	7,250	07/27/2011	06/15/2019
35687M AQ 0	FREESCALE SEMICONDUCTOR I				4FE	379,250	109.793	384,276	350,000	378,684		(566)			10.125	8.400	MS	10,434		11/01/2011	03/15/2018
35687M AV 9	FREESCALE SEMICONDUCTOR I				5FE	200,000	104.674	209,348	200,000	200,000					10.750	10.750	FA	8,958	20,929	09/22/2010	08/01/2020
35687M AX 5	FREESCALE SEMICONDUCTOR I				5FE	392,000	94.000	376,000	400,000	376,000	(16,460)	460			8.050	8.370	FA	17,978		06/07/2011	02/01/2020
35802X AA 1	FRESENIUS MED CARE US FIN				3FE	98,623	106.743	106,743	100,000	98,670		47			6.500	6.740	MS	1,932		09/08/2011	09/15/2018
35803Q AA 5	FRESENIUS MEDICAL CARE				3FE	490,313	100.560	502,800	500,000	490,890		577			5.750	6.010	FA	10,861	15,333	04/21/2011	02/15/2021
35803Q AD 9	FRESENIUS MED CARE US				3FE	245,563	106.627	266,568	250,000	247,167		403			6.875	7.120	JJ	7,925	17,188	06/26/2007	07/15/2017
35906A AB 4	FRONTIER COMMUNICATIONS				3FE	369,154	101.000	378,750	375,000	370,241		507			8.125	8.370	AO	7,617	30,469	10/01/2009	10/01/2018
35906A AD 0	FRONTIER COMMUNICATIONS				3FE	627,813	101.000	631,250	625,000	627,039		(526)			7.875	7.760	AO	10,391	49,219	05/17/2010	04/15/2015
35906A AF 5	FRONTIER COMMUNICATIONS				3FE	896,906	103.000	927,000	900,000	893,070	(3,632)	(190)			8.250	8.320	AO	15,675	52,594	10/07/2011	04/15/2017
35906A AH 1	FRONTIER COMMUNICATIONS				3FE	125,000	103.000	128,750	125,000	125,000					8.500	8.500	AO	2,243	10,625	03/26/2010	04/15/2020
36159R AC 7	GEO GROUP INC				4FE	123,184	106.750	133,438	125,000	123,575		187			7.750	8.000	AO	2,045	9,699	10/07/2009	10/15/2017
36159R AE 3	GEO GROUP INC				4FE	447,000	101.729	457,781	450,000	447,086		86			6.625	6.720	FA	11,263	8,511	08/19/2011	02/15/2021
36186C BY 8	GMAC				4FE	286,205	97.325	486,625	500,000	287,521		574			8.000	14.110	MN	6,667	40,000	01/28/2010	11/01/2031
361990 AB 0	GWR OPERATING PARTNERSHIP				4FE	345,118	109.000	381,500	350,000	347,306		1,232			10.875	11.140	AO	9,516	27,188	11/01/2011	04/01/2017
36962G 4C 5	GENERAL ELEC CAP CORP MTN				1FE	998,890	109.871	1,098,710	1,000,000	999,434		217			5.900	5.920	MN	7,867	59,000	05/06/2009	05/13/2014
36962G 4D 3	GENERAL ELEC CAP CORP MTN				1FE	998,880	115.153	1,151,530	1,000,000	999,092		92			6.000	6.010	FA	24,000	60,000	08/04/2009	08/07/2019
36962G 4F 8	GENERAL ELEC CAP CORP MTN	LS			1FE	1,245,700	108.651	1,358,138	1,250,000	1,247,201		677			4.375	4.440	MS	15,191	54,688	09/16/2009	09/21/2015
36962G 4J 0	GENERAL ELEC CAP CORP MTN	LS			1FE	1,552,035	110.967	1,664,505	1,500,000	1,545,255		(4,480)			5.500	5.030	JJ	39,646	82,500	06/09/2010	01/08/2020
36962G 4L 5	GENERAL ELEC CAP CORP MTN	LS			1FE	1,997,180	105.025	2,100,500	2,000,000	1,997,980		534			3.500	3.530	JD	35,389	70,194	06/21/2010	06/29/2015
36962G 4T 8	GENERAL ELEC CAP CORP MTN	LS			1FE	1,998,500	101.090	2,021,800	2,000,000	1,998,829		288			2.250	2.260	MN	6,500	45,000	11/04/2010	11/09/2015
36962G 4Y 7	GENERAL ELEC CAP CORP MTN				1FE	996,200	104.963	1,049,630	1,000,000	996,501		301			4.625	4.670	JJ	22,354	23,125	01/04/2011	01/07/2021
36962G 5J 9	GENERAL ELEC CAP CORP MTN				1FE	997,860	105.179	1,051,790	1,000,000	997,895		35			4.650	4.670	AO	9,558		10/12/2011	10/17/2021
36962G K8 6	GENERAL ELEC CAP CORP	LS			1FE	6,495,195	108.356	7,043,140	6,500,000	6,498,518		502			4.750	4.750	MS	90,910	308,750	02/22/2005	09/15/2014
370334 BF 0	GENERAL MLS INC				2FE	997,740	111.882	1,118,820	1,000,000	998,862		318			5.200	5.230	MS	15,022	52,000	03/12/2008	03/17/2015
370334 BH 6	GENERAL MLS INC				2FE	499,570	119.323	596,615	500,000	499,682		35			5.650	5.660	FA	10,672	28,250	01/30/2009	02/15/2019
37045X AA 4	GENERAL MTRS FINL CO INC				3FE	401,500	101.576	406,304	400,000	401,430		(70)			6.750	6.680	JD	2,250	13,500	10/24/2011	06/01/2018
37244D AF 6	GENON ESCROW CORP				4FE	52,663	100.870	50,435	50,000	50,435	(2,081)	(146)			9.875	9.030	AO	3,511	5,088	02/18/2011	10/15/2020
37247A AB 8	GENTIVA HEALTH SERVICES I				5FE	250,000	82.631	206,578	250,000	206,578	(43,423)				11.500	11.490	MS	9,583	29,868	08/12/2010	09/01/2018
37247D AM 8	GENWORTH FINL INC	LS			2FE	250,000	93.218	233,045	250,000	250,000					7.700	7.700	JD	856	19,250	06/21/2010	06/15/2020
37247D AN 6	GENWORTH FINL INC	LS			2FE	498,295	89.772	448,860	500,000	498,354		59			7.200	7.250	FA	13,600	26,300	11/17/2010	02/15/2021

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
37251E AE 7	GENWORTH LIFE INSTL FDG				1FE	499,705	102.203	511,015	500,000	499,911		62			5.875	5.880	MN	4,733	29,375	04/29/2008	05/03/2013
37331N AA 9	GEORGIA-PACIFIC LLC				2FE	120,194	110.635	138,294	125,000	121,698		600			8.250	9.000	MN	1,719	10,313	04/20/2009	05/01/2016
38141G EA 8	GOLDMAN SACHS GROUP INC				1FE	1,498,275	102.169	1,532,535	1,500,000	1,499,415		174			5.125	5.130	JJ	35,448	76,875	04/19/2005	01/15/2015
38141G EU 4	GOLDMAN SACHS GROUP INC				1FE	1,436,700	100.399	1,505,985	1,500,000	1,462,215		6,211			5.625	6.210	JJ	38,906	84,375	06/11/2007	01/15/2017
38143U AB 7	GOLDMAN SACHS GROUP INC	LS			1FE	477,605	101.672	508,360	500,000	491,977		3,596			5.150	5.990	JJ	11,874	25,750	08/02/2007	01/15/2014
382550 BA 8	GOODYEAR TIRE & RUBR CO				4FE	427,500	110.500	414,375	375,000	414,375	(10,443)	(2,682)			8.750	6.690	FA	12,396	16,406	05/03/2011	08/15/2020
38470R AD 3	GRAHAM PACKAGING CO				5FE	461,250	102.375	767,813	750,000	568,295		43,301			9.875	21.900	AO	15,635	85,313	11/26/2007	10/15/2014
38869P AF 1	GRAPHIC PACKAGING INTL IN				4FE	103,000	109.665	109,665	100,000	102,316		(317)			9.500	8.950	JD	422	9,500	08/13/2009	06/15/2017
38869P AH 7	GRAPHIC PACKAGING INTL IN				4FE	250,000	107.443	268,608	250,000	250,000					7.875	7.870	AO	4,922	19,797	09/15/2010	10/01/2018
389375 AE 6	GRAY TELEVISION INC				5FE	631,875	95.000	617,500	650,000	616,130	(18,509)	1,705			10.500	11.330	MN	11,375	52,500	12/08/2011	06/29/2015
40052V AA 2	GRUPO BIMBO SAB DE CV				2FE	2,004,360	106.068	2,121,360	2,000,000	2,003,884		(364)			4.875	4.840	JD	49,021	97,500	07/19/2010	06/30/2020
402740 AA 2	GULFSTREAM NAT GAS SYS LL				2FE	393,356	109.759	444,524	405,000	398,979		1,360			5.560	6.000	MN	3,753	22,518	06/06/2007	11/01/2015
402740 AC 8	GULFSTREAM NAT GAS SYS LL				2FE	498,380	116.886	584,430	500,000	498,886		209			6.950	7.000	JD	2,896	34,750	05/21/2009	06/01/2016
404119 AL 3	HCA INC				4FE	394,583	102.581	512,905	500,000	445,175		20,764			5.750	11.520	MS	8,465	28,750	04/29/2009	03/15/2014
404119 BF 5	HCA INC				3FE	49,938	109.835	54,918	50,000	49,954		4			7.875	7.890	FA	1,488	4,250	09/24/2009	02/15/2020
404119 BJ 7	HCA INC				3FE	784,138	108.848	816,360	750,000	783,939		(1,123)			8.500	7.650	FA	51,708	35,438	11/02/2011	04/15/2019
404119 BK 4	HCA INC				3FE	495,475	106.000	530,000	500,000	496,023		316			7.250	7.370	MS	10,674	36,250	03/02/2010	09/15/2020
404119 BL 2	HCA INC				4FE	261,875	106.885	267,213	250,000	261,665		(210)			8.000	7.110	AO	4,889		10/31/2011	10/01/2018
404121 AC 9	HCA INC				3FE	1,994,250	105.196	2,103,920	2,000,000	1,994,458		208			6.500	6.540	FA	54,167		08/19/2011	02/15/2020
404121 AD 7	HCA INC				4FE	1,399,743	103.467	1,448,538	1,400,000	1,399,771		28			7.500	7.500	FA	43,750		10/21/2011	02/15/2022
410345 AG 7	HANESBRANDS INC				4FE	600,563	101.817	610,902	600,000	600,590	24,304	28			6.375	6.350	JD	1,700	33,469	12/08/2011	12/15/2020
413626 AL 6	HARRAHS BANK LOAN	@			4FE	417,667	86.679	433,395	500,000	433,395	(10,580)	16,831				3.900	N/A		17,630	06/02/2010	01/28/2015
413627 BD 1	HARRAHS OPERATING CO INC				6FE	51,363	68.500	104,120	152,000	58,812		3,338			10.000	32.950	JD	676	15,200	03/01/2009	12/15/2018
413627 BL 3	HARRAHS OPERATING CO INC				4FE	500,594	106.751	533,755	500,000	500,546		(98)			11.250	11.210	JD	4,688	56,250	03/01/2010	06/01/2017
421924 BG 5	HEALTHSOUTH CORP				4FE	297,039	101.057	303,171	300,000	297,177		89			8.125	8.280	FA	9,208	4,063	12/08/2011	02/15/2020
421924 BH 3	HEALTHSOUTH CORP				4FE	202,438	100.116	200,232	200,000	200,087	(2,146)	(205)			7.250	7.030	AO	3,625	14,258	03/02/2011	10/01/2018
421924 BJ 9	HEALTHSOUTH CORP				4FE	155,500	98.831	148,247	150,000	148,247	(7,002)	(251)			7.750	7.270	MS	3,423	10,064	03/29/2011	09/15/2022
421933 AK 8	HEALTH MGMT ASSOC INC NEW				4FE	400,000	104.567	418,268	400,000	400,000					7.375	7.370	JJ	3,524		11/08/2011	01/15/2020
42210P AQ 5	HEADWATERS INC				4FE	231,875	90.087	225,218	250,000	219,612	(12,391)	128			7.625	8.950	AO	4,766	5,295	11/30/2011	04/01/2019
428236 AT 0	HEWLETT PACKARD CO				1FE	995,610	108.034	1,080,340	1,000,000	997,961		854			6.125	6.220	MS	20,417	61,250	12/02/2008	03/01/2014
428236 BE 2	HEWLETT PACKARD CO				1FE	999,110	97.950	979,500	1,000,000	999,294		170			2.200	2.210	JD	1,833	21,939	11/29/2010	12/01/2015
428236 BV 4	HEWLETT PACKARD CO				1FE	997,070	106.003	1,060,030	1,000,000	997,084		14			4.650	4.680	JD	2,842		12/06/2011	12/09/2021
428303 AJ 0	HEXION SPECIALTY CHEMICAL				5FE	248,240	94.805	237,013	250,000	237,013	(11,547)	171			8.875	9.000	FA	9,245	22,188	01/14/2010	02/01/2018
437076 AP 7	HOME DEPOT INC	LS			1FE	3,293,580	115.682	3,470,460	3,000,000	3,219,948		(48,242)			5.400	3.490	MS	54,000	162,000	06/11/2010	03/01/2016
437076 AT 9	HOME DEPOT INC	LS			1FE	499,340	108.882	544,410	500,000	499,415		56			3.950	3.960	MS	5,815	20,024	09/07/2010	09/15/2020
438516 AZ 9	HONEYWELL INTL INC				1FE	747,323	117.039	877,793	750,000	747,955		233			5.000	5.040	FA	14,167	37,500	02/17/2009	02/15/2019
44107T AK 2	HOST HOTELS & RESORTS LP				3FE	353,625	103.669	362,842	350,000	353,608		(17)			6.000	5.840	FA	8,750		11/01/2011	11/01/2020
44108E BA 5	HOST MARRIOTT L P				3FE	611,303	103.250	619,500	600,000	610,615		(688)			6.750	6.280	JD	3,375	20,250	08/16/2011	06/01/2016
44157Q AA 9	HOUGHTON MIFFLIN CO				5FE	601,250	61.000	366,000	600,000	366,000	(235,184)	(66)			10.500	10.460	JD	5,250	32,375	05/18/2011	06/01/2019
441812 KA 1	HOUSEHOLD FIN CORP				1FE	510,865	103.185	515,925	500,000	502,053		(2,148)			6.375	5.900	MN	3,010	31,875	06/12/2007	11/27/2012
441812 KD 5	HOUSEHOLD FIN CORP				1FE	4,172,763	102.274	4,346,645	4,250,000	4,230,847		11,605			4.750	5.050	JJ	93,087	201,875	04/12/2006	07/15/2013
44328M AC 8	HSBC BK PLC	LS			1FE	994,010	98.641	986,410	1,000,000	994,700		501			4.125	4.190	FA	15,927	41,250	08/05/2010	08/12/2020

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
44332L AB 6	HUB INTL HOLDINGS				5FE	292,500	100.601	301,803	300,000	295,631		1,222			9.000	9.570	JD	1,200	27,000	04/07/2010	12/15/2014
443997 77 0	HUBBARD BROADCASTING INC	@			5FE	495,000	99.000	495,000	500,000	495,000	(499)	499				0.140	N/A		24,913	04/21/2011	03/24/2018
446413 AA 4	HUNTINGTON INGALLS INDS I				3FE	250,000	97.500	243,750	250,000	243,750	(6,250)				6.875	6.870	MS	5,061	8,785	03/04/2011	03/15/2018
44701Q AU 6	HUNTSMAN INTL LLC				4FE	423,000	106.956	481,302	450,000	425,863		1,867			8.625	9.580	MS	11,428	38,813	06/23/2010	03/15/2020
44701Q AX 0	HUNTSMAN INTL LLC				4FE	395,000	107.000	401,250	375,000	392,500	(995)	(1,339)			8.625	7.850	MS	9,523	31,535	10/28/2010	03/15/2021
45169U AA 3	IGATE CORP				4FE	284,000	104.005	295,374	284,000	284,000					9.000	9.000	MN	4,260	12,922	04/14/2011	05/01/2016
45661T AL 5	INERGY L P & INERGY FIN C				4FE	250,000	101.209	253,023	250,000	250,000					6.875	6.870	FA	7,161	8,546	01/19/2011	08/01/2021
45661T AM 3	INERGY L P & INERGY FIN C				4FE	250,000	102.378	255,945	250,000	250,000					7.000	7.000	AO	4,375	17,694	09/13/2010	10/01/2018
457030 AG 9	INGLES MKTS INC				4FE	248,810	108.534	271,335	250,000	249,364		74			8.875	8.920	MN	2,835	22,188	06/16/2010	05/15/2017
458204 AF 1	INTELSAT BERMUDA LTD				5FE	270,625	96.968	242,420	250,000	242,420	(26,295)	(1,910)			11.500	9.600	FA	10,861	14,375	04/08/2011	02/04/2017
458204 AJ 3	INTELSAT BERMUDA LTD				5FE	1,550,759	96.968	1,648,456	1,700,000	1,543,215	(32,897)	12,460			7.534	8.860	FA	48,387	117,404	11/01/2011	02/04/2017
458207 AH 0	COMMSCOPE INC				4FE	130,313	105.929	132,411	125,000	130,037		(275)			8.250	7.500	JJ	4,755	10,008	02/01/2011	01/15/2019
45820E AX 0	INTELSAT BERMUDA LTD				5FE	510,000	106.494	638,964	600,000	513,698		1,053			11.250	14.460	JD	3,000	67,500	02/23/2010	06/15/2016
45824T AC 9	INTELSAT JACKSON HLDGS LT				4FE	102,250	101.500	101,500	100,000	101,500	916	(157)			7.250	6.930	AO	1,531	7,552	10/28/2010	10/15/2020
45824T AD 7	INTELSAT JACKSON HLDGS LT				4FE	1,000,060	101.750	1,017,500	1,000,000	1,000,055		(5)			7.250	7.240	AO	18,125	35,444	03/22/2011	04/01/2019
45824T AF 2	INTELSAT JACKSON HLDGS LT				4FE	750,000	100.419	753,143	750,000	750,000					7.500	7.500	AO	14,063	27,500	03/22/2011	04/01/2021
45874Q AB 6	INTERLINE BRANDS INC				4FE	125,000	104.141	130,176	125,000	125,000					7.000	7.000	MN	1,118	8,726	11/04/2010	11/15/2018
459745 FW 0	INTERNATIONAL LEASE FIN C				3FE	412,969	103.506	388,148	375,000	388,148	(19,414)	(5,407)			8.625	5.970	MS	9,523	16,320	04/19/2011	09/15/2015
459745 GA 7	INTERNATIONAL LEASE FIN C				2FE	124,995	103.275	129,094	125,000	125,000		1			6.750	6.750	MS	2,813	8,695	08/11/2010	09/01/2016
459745 GC 3	INTERNATIONAL LEASE FIN C				2FE	51,750	104.206	52,103	50,000	51,718		(32)			7.125	6.480	MS	1,188		10/26/2011	09/01/2018
459745 GG 4	INTL LEASE FINANCE CORP				3FE	247,780	103.550	258,875	250,000	248,229		253			8.750	8.920	MS	6,441	22,059	03/30/2010	03/15/2017
459745 GJ 8	INTERNATIONAL LEASE FIN C				3FE	508,455	94.501	519,756	550,000	509,881	(842)	2,268			5.750	7.690	MN	4,041	15,022	10/28/2011	05/15/2016
45974V A8 1	INTERNATIONAL LEASE FIN M				3FE	308,750	98.086	367,823	375,000	340,112		17,388			5.625	11.770	MS	5,918	21,094	02/11/2010	09/20/2013
45974V B8 0	INTL LEASE FINANCE CORP				3FE	817,813	100.551	879,821	875,000	842,180		15,428			6.625	8.830	MN	7,407	57,969	06/03/2010	11/15/2013
46262E AC 9	IPAYMENT INC				5FE	250,000	93.795	234,488	250,000	234,488	(15,513)				10.250	10.240	MN	3,274	13,453	04/29/2011	05/15/2018
464592 AG 9	ISLE OF CAPRI CASINOS			1	5FE	132,563	93.625	140,438	150,000	139,081		4,261			7.000	10.860	MS	3,500	10,500	06/03/2010	03/01/2014
46625H AX 8	JP MORGAN CHASE & CO				1FE	1,889,140	105.734	2,114,680	2,000,000	1,945,981		14,196			5.250	6.150	MN	17,500	105,000	07/31/2007	05/01/2015
46625H GY 0	JP MORGAN CHASE & CO				1FE	1,563,675	112.262	1,683,930	1,500,000	1,542,746		(5,836)			6.000	5.440	JJ	41,500	90,000	01/28/2008	01/15/2018
46625H HU 7	JPMORGAN CHASE & CO				1FE	714,158	101.425	760,688	750,000	716,816		2,658			4.250	4.870	AO	6,729	31,344	02/09/2011	10/15/2020
46625H HW 3	JPMORGAN CHASE & CO	LS			1FE	1,995,520	98.844	1,976,880	2,000,000	1,996,497		868			2.600	2.640	JJ	23,978	34,233	11/12/2010	01/15/2016
46625H HX 1	JPMORGAN CHASE & CO	LS			1FE	1,671,550	101.808	1,705,284	1,675,000	1,672,103		554			3.450	3.490	MS	19,263	30,017	02/17/2011	03/01/2016
471109 AB 4	JARDEN CORP				4FE	486,719	107.000	535,000	500,000	490,450		(183)			7.500	7.230	JJ	17,292	32,813	05/23/2011	05/01/2012
471109 AC 2	JARDEN CORP				3FE	121,751	108.981	136,226	125,000	122,774		410			8.000	8.500	MN	1,667	10,000	04/27/2009	05/01/2016
471109 AD 0	JARDEN CORP				4FE	213,250	106.875	213,750	200,000	213,227		(23)			7.500	6.430	JJ	6,917		12/20/2011	01/15/2020
478366 AZ 0	JOHNSON CTLS INC				2FE	999,490	101.504	1,015,040	1,000,000	999,498		8			2.600	2.610	JD	2,094		11/29/2011	12/01/2016
48020U AA 6	JONES APPAREL GROUP INC				4FE	750,000	90.500	678,750	750,000	678,750	(71,250)				6.875	6.870	MS	15,182	26,927	03/02/2011	03/15/2019
48283G AA 9	KABEL DEUTSCHLAND GMBH				4FE	225,000	105.000	236,250	225,000	225,000					7.500	7.500	MS	4,969	7,734	03/23/2011	03/15/2019
48666K AL 3	KB HOME				4FE	205,000	92.136	230,340	250,000	223,039		7,252			5.875	10.080	JJ	6,773	14,688	04/20/2009	01/15/2015
487836 BD 9	KELLOGG CO				2FE	1,487,055	106.388	1,595,820	1,500,000	1,488,183		1,075			4.000	4.100	JD	2,667	60,333	12/08/2010	12/15/2020
491674 BE 6	KENTUCKY UTILS CO				1FE	1,992,440	104.151	2,083,020	2,000,000	1,993,159		643			3.250	3.290	MN	10,833	62,292	11/08/2010	11/01/2020
492914 AS 5	KEY ENERGY SVCS INC				4FE	125,000	100.500	125,625	125,000	125,000					6.750	6.750	MS	2,813	4,148	03/01/2011	03/01/2021
49326E EC 3	KEYCORP MEDIUM TERM NTS B				2FE	1,555,830	103.718	1,555,770	1,500,000	1,552,233		(3,597)			3.750	2.730	FA	21,563		09/21/2011	08/13/2015

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
49326E ED 1	KEYCORP MEDIUM TERM NTS B				2FE	999,070	104.140	1,041,400	1,000,000	999,126		56			5.100	5.110	MS	13,742	25,500	03/21/2011	03/24/2021
50015Q AA 8	KODIAK OIL & GAS CORP				5FE	300,000	103.625	310,875	300,000	300,000					8.125	8.120	JD	2,573		11/18/2011	12/01/2019
500472 AA 3	KONINKLIJKE PHILIPS ELECT				1FE	1,240,375	104.174	1,302,175	1,250,000	1,247,492		1,996			4.625	4.800	MS	17,665	57,813	03/05/2008	03/11/2013
50075N AU 8	KRAFT FOODS INC				2FE	1,111,780	117.537	1,175,370	1,000,000	1,092,073		(12,946)			6.125	4.380	FA	25,521	61,250	06/10/2010	02/01/2018
50075N AV 6	KRAFT FOODS INC				2FE	991,260	118.668	1,186,680	1,000,000	993,981		712			6.125	6.230	FA	21,778	61,250	05/19/2008	08/23/2018
50077D AB 0	KRATON POLYMERS LLC / KRA				4FE	385,750	94.341	377,364	400,000	371,894	(14,148)	292			6.750	7.360	MS	9,000	9,375	10/17/2011	03/01/2019
501044 CG 4	KROGER CO				2FE	1,145,260	119.042	1,190,420	1,000,000	1,127,022		(18,238)			6.400	3.860	FA	24,178	64,000	01/26/2011	08/15/2017
50188F AB 1	LG&E & KU ENERGY LLC				2FE	1,991,140	98.786	1,975,720	2,000,000	1,993,067		1,698			2.125	2.210	MN	5,431	42,854	11/08/2010	11/15/2015
50188F AF 2	LG&E & KU ENERGY LLC				2FE	998,390	100.191	1,001,910	1,000,000	998,424		34			4.375	4.390	AO	11,181		09/26/2011	10/01/2021
513075 AV 3	LAMAR MEDIA CORP				3FE	112,474	112.625	140,781	125,000	118,443		2,392			9.750	12.500	AO	3,047	12,188	03/20/2009	04/01/2014
513075 AY 7	LAMAR MEDIA CORP				4FE	497,500	106.707	533,535	500,000	497,917		246			7.875	7.960	AO	8,313	39,375	06/07/2010	04/15/2018
516807 AA 2	LAREDO PETROLEUM INC				5FE	653,080	106.041	689,267	650,000	653,041		(39)			9.500	9.400	FA	23,328	20,286	10/12/2011	02/15/2019
517834 AB 3	LAS VEGAS SANDS CORP				3FE	179,000	102.000	204,000	200,000	186,438		3,622			6.375	8.910	FA	4,817	12,750	11/04/2009	02/15/2015
527297 AA 3	LEVEL 3 COMMUNICATIONS IN				4FE	491,840	98.500	492,500	500,000	491,916	(256)	332			8.125	8.410	JJ	22,795		10/24/2011	07/01/2019
527298 AJ 2	LEVEL 3 FING INC				4FE	632,375	89.500	626,500	700,000	626,500	(9,114)	3,239			4.201	7.560	FA	11,112		10/26/2011	02/15/2015
527298 AL 7	LEVEL 3 FING INC				4FE	203,438	102.500	256,250	250,000	213,654		4,143			8.750	12.170	FA	8,264	16,406	03/09/2011	02/15/2017
527298 AM 5	LEVEL 3 FINANCING INC				4FE	141,780	102.823	139,839	136,000	138,620	3,068	(788)			9.250	8.470	MN	2,097	12,580	05/04/2007	11/01/2014
527298 AP 8	LEVEL 3 FING INC				4FE	391,853	106.691	400,091	375,000	389,652	119	(1,249)			10.000	9.060	FA	15,625	25,000	04/13/2011	02/01/2018
527298 BB 8	LEVEL 3 FINANCING INC	@			4FE	261,250	98.475	270,806	275,000	261,540		290				0.750	N/A			11/08/2011	09/01/2018
53079E AN 4	LIBERTY MUT GROUP INC				3FE	592,000	87.110	522,660	600,000	522,660	(69,364)	24			7.800	7.910	MS	13,780	39,000	10/31/2011	03/15/2037
532716 AT 4	LIMITED BRANDS INC				3FE	659,728	106.625	693,063	650,000	659,620		(107)			6.625	6.400	AO	10,766	17,115	12/20/2011	04/01/2021
532776 AR 2	LIN TV CORP - CL A				5FE	285,390	100.656	303,981	302,000	297,145		3,236			6.500	7.750	MN	2,508	19,630	12/06/2007	05/15/2013
532776 AU 5	LIN TELEVISION CORP				5FE	516,250	97.500	487,500	500,000	487,500	(28,427)	(323)			8.375	7.720	AO	8,840		10/26/2011	04/15/2018
534187 AP 4	LINCOLN NATL CORP IND				2FE	964,680	104.870	1,048,700	1,000,000	987,569		5,393			4.750	5.370	FA	17,944	47,500	05/03/2007	02/15/2014
534187 AZ 2	LINCOLN NATIONAL CORP				2FE	499,335	104.055	520,275	500,000	499,527		124			4.300	4.320	JD	956	21,500	06/18/2010	06/15/2015
536022 AC 0	LINN ENERGY LLC				4FE	220,000	108.963	217,926	200,000	217,926	(1,763)	(311)			8.625	7.030	AO	3,642		10/24/2011	04/15/2020
536022 AF 3	LINN ENERGY LLC				4FE	719,571	104.000	728,000	700,000	712,692	(2,893)	(846)			7.750	7.330	MS	15,974	43,809	10/31/2011	02/01/2021
536022 AG 1	LINN ENERGY LLC				4FE	198,464	99.901	199,802	200,000	198,560		96			6.500	6.620	MN	1,661	6,572	05/10/2011	05/15/2019
539830 AE 9	LOCKHEED MARTIN CORP				1FE	1,744,875	123.094	1,846,410	1,500,000	1,632,438		(26,511)			7.650	5.340	MN	19,125	114,750	05/01/2007	05/01/2016
543218 AA 9	LONGVIEW FIBRE PAPER				4FE	500,663	100.790	503,950	500,000	499,516	(1,186)	40			8.000	7.950	JD	3,333	16,622	12/05/2011	06/01/2016
548661 CS 4	LOWES COS INC	LS			1FE	999,500	101.739	1,017,390	1,000,000	999,591		84			2.125	2.130	AO	4,486	19,066	11/17/2010	04/15/2016
549463 AE 7	LUCENT TECHNOLOGIES INC				4FE	200,000	72.130	360,650	500,000	207,366		2,807			6.450	17.060	MS	9,496	32,250	05/08/2007	03/15/2029
552078 BB 2	LYONDELL CHEMICAL CO				3FE	422,425	109.372	436,701	399,280	420,139		(1,551)			11.000	9.870	MN	51,320	27,500	10/21/2011	05/01/2018
55263E CH 6	MBNA CORP SR MTN BE				1FE	1,249,150	101.022	1,262,775	1,250,000	1,249,875		100			6.125	6.130	MS	25,521	76,563	02/19/2003	03/01/2013
552715 AC 8	MEMC ELECTR MATLS INC				4FE	536,438	73.000	401,500	550,000	401,500	(135,446)	508			7.750	8.170	AO	10,656	23,799	08/12/2011	04/01/2019
55277B AB 1	MCE FINANCE LIMITED				4FE	651,990	109.000	681,250	625,000	651,186		(660)			10.250	9.340	MN	8,186	38,438	12/12/2011	05/15/2018
552953 AL 5	MGM RESORTS INTERNATIONAL				4FE	750,000	101.617	762,128	750,000	750,000					6.750	6.750	MS	16,875	25,313	06/27/2011	09/01/2012
552953 BB 6	MGM RESORTS INTERNATIONAL				4FE	241,875	95.541	238,853	250,000	238,853	(4,013)	991			7.625	8.330	JJ	8,790	14,844	02/15/2011	01/15/2017
552953 BC 4	MGM MIRAGE INC				4FE	475,313	96.715	725,363	750,000	538,068		24,236			7.500	16.140	JD	4,688	56,250	08/09/2007	06/01/2016
552953 BE 0	MGM MIRAGE				3FE	344,705	119.000	446,250	375,000	360,987		6,040			13.000	15.360	MN	6,229	48,750	10/31/2008	11/15/2013
552953 BH 3	MGM MIRAGE				3FE	121,480	115.365	144,206	125,000	123,089		670			10.375	11.120	MN	1,657	12,969	05/14/2009	05/15/2014
55303Q AA 8	MGM RESORTS INTERNATIONAL				4FE	343,313	111.224	389,284	350,000	344,294		549			11.375	11.680	MS	13,271	39,813	01/26/2011	03/01/2018

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
55303Q AC 4	MGM RESORTS INTERNATIONAL				5FE	393,281	105.000	393,750	375,000	391,355		(1,926)			10.000	8.870	MN	6,250	37,813	03/29/2011	11/01/2016
55303Q AD 2	MGM MIRAGE INC				3FE	125,000	111.500	139,375	125,000	125,000					9.000	9.000	MS	3,313	11,250	03/09/2010	03/15/2020
55342U AC 8	MPT OPERATING PARTNERSHIP				3FE	797,063	99.125	793,000	800,000	790,470	(6,659)	66			6.875	6.920	MN	9,167	28,264	09/29/2011	05/01/2021
553799 AA 5	MU FINANCE PLC				5*	858,069	106.956	935,865	875,000	861,764		1,992			8.375	8.750	FA	30,534	73,281	01/22/2010	02/01/2017
554273 AC 6	MACDERMID INC				5FE	270,000	100.000	500,000	500,000	315,341		17,548			9.500	21.540	AO	10,028	47,500	10/29/2008	04/15/2017
55616X AE 7	MACYS RETAIL HLDGS INC				2FE	1,155,640	116.490	1,164,900	1,000,000	1,146,341		(9,299)			7.875	3.440	JJ	36,313		09/29/2011	07/15/2015
563571 AG 3	MANITOWOC INC				4FE	311,250	107.000	321,000	300,000	311,045		(205)			9.500	8.700	FA	10,767		10/25/2011	02/15/2018
563571 AH 1	MANITOWOC INC				4FE	355,251	106.189	371,662	350,000	355,186		(68)			8.500	8.250	MN	4,958	22,017	11/03/2011	11/01/2020
56501R AB 2	MANULIFE FINL CORP	LS			1FE	3,004,465	103.251	3,097,530	3,000,000	3,004,077		(349)			4.900	4.880	MS	42,467	147,000	11/08/2010	09/17/2020
56808R AB 2	MARINA DISTRICT FINANCE C				3FE	306,774	93.250	279,750	300,000	279,750	(21,018)	(894)			9.500	8.850	AO	6,017	38,891	03/29/2011	10/15/2015
56808R AD 8	MARINA DISTRICT FINANCE C				3FE	199,364	91.250	182,500	200,000	182,500	(5,636)	60			9.875	9.930	FA	7,461	20,244	08/11/2010	08/15/2018
570506 AM 7	MARKWEST ENERGY PARTNERS				3FE	125,000	105.875	132,344	125,000	125,000	265				6.750	6.750	MN	1,406	8,414	10/19/2010	11/01/2020
577743 AA 5	MACIM CRANE WORKS LP				5FE	194,580	90.434	180,868	200,000	180,868	(4,201)	907			12.250	13.000	AO	5,172	24,500	03/31/2010	04/15/2015
58013M EE 0	MCDONALDS CORP MED TERM				1FE	504,090	119.703	598,515	500,000	502,786		(374)			5.350	5.240	MS	8,917	26,750	03/12/2008	03/01/2018
58013M EG 5	MCDONALD'S CORP				1FE	499,830	118.964	594,820	500,000	499,878		21			5.000	5.000	AO	6,250	25,000	01/13/2009	02/01/2019
58933Y AA 3	MERCK & CO INC NEW	LS			1FE	1,495,470	112.516	1,687,740	1,500,000	1,495,925		427			3.875	3.910	JJ	26,802	34,714	12/07/2010	01/15/2021
59001A AN 2	MERITAGE HOMES CORP				4FE	113,125	94.846	118,558	125,000	114,440		845			7.150	8.590	AO	1,887	8,938	06/07/2010	04/15/2020
590188 4M 7	MERRILL LYNCH & CO INC	LS			2FE	980,020	94.361	943,610	1,000,000	988,771		2,164			6.050	6.340	MN	7,563	60,500	07/24/2007	05/16/2016
59018Y TZ 4	MERRILL LYNCH CO INC MTN				1FE	1,467,390	99.571	1,493,565	1,500,000	1,486,555		4,781			5.450	5.830	JJ	37,696	81,750	08/07/2007	07/15/2014
59022C AJ 2	MERRILL LYNCH & CO INC				2FE	153,750	77.253	154,506	200,000	153,799		49			6.110	8.310	JJ	5,160		12/02/2011	01/29/2037
59023V AA 8	MERRILL LYNCH & CO INC				2FE	669,295	94.900	664,300	700,000	669,334		39			7.750	8.150	MN	7,083	7,750	12/01/2011	05/14/2038
59217G AC 3	METROPOLITAN LIFE GLOBAL				1FE	2,998,470	100.694	3,020,820	3,000,000	2,998,837		293			2.500	2.510	MS	19,167	75,000	09/22/2010	09/29/2015
594087 AR 9	MICHAELS STORES INC				5FE	199,828	101.938	203,876	200,000	199,924		78			7.750	7.750	MN	2,583	9,957	11/02/2011	11/01/2018
595620 AH 8	MIDAMERICAN ENERGY CO				1FE	3,011,230	115.974	3,479,220	3,000,000	3,007,604		(1,016)			5.300	5.250	MS	46,817	159,000	03/19/2008	03/15/2018
60740F AK 1	MOBILE MINI INC				4FE	375,000	101.500	380,625	375,000	375,000					7.875	7.870	JD	2,461	30,188	11/10/2010	12/01/2020
608328 AP 5	MOHEGAN TRIBAL GAMING AUT				6FE	57,000	47.500	90,250	190,000	57,000	6,091	11,873	82,564		7.125	64.850	FA	5,114	13,538	07/29/2004	08/15/2014
608328 AT 7	MOHEGAN TRIBAL GAMING AUT				6FE	269,000	67.500	270,000	400,000	269,000		29,479	85,212		6.125	42.860	FA	9,256	24,500	10/05/2010	02/15/2013
61166W AF 8	MONSANTO CO NEW				1FE	993,825	116.107	1,161,070	1,000,000	995,756		557			5.125	5.200	AO	10,819	51,250	04/17/2008	04/15/2018
61532X AC 0	MONUMENTAL GLOBAL FDG III				1FE	271,583	105.778	264,445	250,000	263,484		(6,366)			5.250	2.510	JJ	6,052	13,125	09/16/2010	01/15/2014
61532X BS 4	MONUMENTAL GLOBAL FDG III				1FE	1,999,140	104.351	2,087,020	2,000,000	1,999,752		178			5.500	5.510	AO	21,083	110,000	04/18/2008	04/22/2013
617446 6Q 7	MORGAN STANLEY				1FE	2,529,230	98.832	2,470,800	2,500,000	2,520,500		(2,612)			6.625	6.460	AO	41,406	165,625	05/02/2008	04/01/2018
617446 C2 3	MORGAN STANLEY				1FE	3,073,875	96.364	3,131,830	3,250,000	3,144,419		17,418			5.450	6.210	JJ	84,626	177,125	08/02/2007	01/09/2017
61747W AF 6	MORGAN STANLEY				1FE	1,991,600	94.100	1,882,000	2,000,000	1,992,197		597			5.750	5.800	JJ	49,833	57,500	01/20/2011	01/25/2021
61747Y CJ 2	MORGAN STANELY				1FE	966,600	93.957	939,570	1,000,000	971,083		2,854			5.625	6.100	MS	15,313	56,250	06/07/2010	09/23/2019
618270 AD 4	MORRIS PUBLISHING				4	48,167	80.694	51,693	64,060	51,693	(1,450)	2,949			10.000	18.380	MS	2,135	6,255	03/11/2010	09/01/2014
624758 AB 4	MUELLER WATER PRODUCTS				5FE	320,000	92.500	323,750	350,000	317,568	(10,296)	2,969			7.375	8.810	JD	2,151	25,813	01/19/2011	06/01/2017
628530 AG 2	MYLAN INC				3FE	431,063	100.500	376,875	375,000	376,875	(8,094)	(46,094)			1.250	-10.970	MS	1,380	4,688	02/01/2011	03/15/2012
62910T AA 3	NFR ENERGY LLC / NFR ENER				5FE	245,916	90.747	226,868	250,000	226,868	(19,892)	463			9.750	10.080	FA	9,208	24,375	03/08/2010	02/15/2017
629377 BN 1	NRG ENERGY INC				3FE	1,280,000	100.000	1,250,000	1,250,000	1,245,236	(31,626)	(3,138)			7.625	7.170	JJ	43,950	40,270	08/12/2011	01/15/2018
629377 BQ 4	NRG ENERGY INC				3FE	400,000	97.689	390,756	400,000	390,756	(9,244)				7.875	7.870	MN	4,025	14,963	05/10/2011	05/15/2021
629568 AQ 9	NABORS INDS INC				2FE	1,641,645	111.831	1,677,465	1,500,000	1,618,340		(16,359)			6.150	4.650	FA	34,850	92,250	07/19/2010	02/15/2018
629568 AV 8	NABORS INDUSTRIES INC				2FE	496,310	102.801	514,005	500,000	496,692		296			5.000	5.090	MS	7,361	25,069	09/10/2010	09/15/2020

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
629855 AP 2	NALCO CO.				2FE	389,516	113.962	427,358	375,000	386,555		(1,732)			8.250	7.520	MN	3,953	30,938	02/05/2010	05/15/2017
637004 AC 6	NATIONAL MONEY MART COMPA				4FE	379,276	107.010	401,288	375,000	378,382		(520)			10.375	10.130	JD	1,729	38,906	02/22/2010	12/15/2016
637432 HT 5	NATIONAL RURAL UTILS COOP	LS			1FE	996,800	113.676	1,136,760	1,000,000	998,099		303			5.450	5.490	AO	12,263	54,500	04/02/2007	04/10/2017
637432 MN 2	NATIONAL RURAL UTILS COOP				1FE	998,050	105.390	1,053,900	1,000,000	998,368		318			3.050	3.090	MS	10,167	16,013	02/14/2011	03/01/2016
63934E AM 0	NAVISTAR INTL CORP NEW				3FE	771,609	106.750	793,153	743,000	765,075	(5,868)	(795)			8.250	7.680	MN	11,908	41,212	08/17/2011	11/01/2021
63946B AC 4	NBCUNIVERSAL MEDIA LLC				2FE	999,450	102.009	1,020,090	1,000,000	999,528		56			2.875	2.880	AO	7,188	28,510	09/27/2010	04/01/2016
640204 AH 6	NEIMAN MARCUS GROUP INC				5FE	215,000	104.000	520,000	500,000	279,584		27,911			10.375	30.850	AO	10,951	51,875	05/03/2007	10/15/2015
64952W AA 1	NEW YORK LIFE GLOBAL FDG				1FE	2,229,841	107.986	2,456,682	2,275,000	2,262,827		6,619			5.375	5.700	MS	36,005	122,304	05/16/2006	09/15/2013
64953B AP 3	NEW YORK LIFE GLOBAL FDG				1FE	1,996,480	105.379	2,107,580	2,000,000	1,998,965		724			4.650	4.680	MN	13,433	93,000	05/02/2008	05/09/2013
651290 AN 8	NEWFIELD EXPL CO.				3FE	267,500	107.454	268,635	250,000	267,250		(250)			6.875	5.790	FA	7,161		10/31/2011	02/01/2020
651290 AP 3	NEWFIELD EXPL CO.				3FE	449,802	107.653	484,439	450,000	449,862		60			5.750	5.750	JJ	6,541		09/27/2011	01/30/2022
65332V BJ 1	NEXTEL COMMUNICATIONS INC.				4FE	53,625	97.043	53,374	55,000	53,374	(677)	392			5.950	6.800	MS	964	3,273	11/24/2010	03/15/2014
65339E AB 0	NEXSTAR/MISSION BROADCST				4FE	250,780	103.500	258,750	250,000	250,645		(93)			8.875	8.810	AO	4,684	22,188	06/29/2010	04/15/2017
65364U AA 4	NIAGARA MOHAWK PWR CORP.				1FE	1,000,000	111.561	1,115,610	1,000,000	1,000,000					4.881	4.880	FA	18,439	48,810	08/03/2009	08/15/2019
65409Q AY 8	NIELSEN FIN LLC/ NIELSEN				4FE	372,251	108.604	407,265	375,000	372,573		264			7.750	7.870	AO	6,135	29,305	09/30/2010	10/15/2018
655844 AU 2	NORFOLK SOUTHERN CORP				2FE	1,526,622	110.558	1,834,157	1,659,000	1,614,429		14,630			5.257	6.350	MS	25,195	87,214	05/15/2006	09/17/2014
655844 BB 3	NORFOLK SOUTHERN CORP				2FE	248,893	116.157	290,393	250,000	249,307		148			5.750	5.820	JJ	6,628	14,375	01/12/2009	01/15/2016
655844 BG 2	NORFOLK SOUTHERN CORP				2FE	994,220	101.791	1,017,910	1,000,000	994,282		62			3.250	3.310	JD	3,972		11/14/2011	12/01/2021
665501 AE 2	NORTHERN NAT GAS CO DEL				1FE	2,496,475	103.761	2,594,025	2,500,000	2,499,625		431			5.375	5.390	AO	22,769	134,375	10/09/2002	10/31/2012
665772 CD 9	NORTHN STS PWR CO MIN.				1FE	498,480	117.787	588,935	500,000	498,958		140			5.250	5.290	MS	8,750	26,250	03/11/2008	03/01/2018
665859 AJ 3	NORTHERN TR CORP.				1FE	996,110	106.538	1,065,380	1,000,000	998,623		790			5.500	5.590	FA	20,778	55,000	08/06/2008	08/15/2013
665859 AK 0	NORTHERN TR CORP.				1FE	500,000	107.733	538,665	500,000	500,000					4.625	4.620	MN	3,854	23,125	04/28/2009	05/01/2014
665859 AL 8	NORTHERN TR CORP.	LS			1FE	998,830	102.960	1,029,600	1,000,000	998,946		100			3.450	3.460	MN	5,463	34,500	11/01/2010	11/04/2020
666807 BA 9	NORTHROP GRUMMAN CORP.				2FE	998,370	111.267	1,112,670	1,000,000	998,694		138			5.050	5.070	FA	21,042	50,500	07/27/2009	08/01/2019
67000X AL 0	NOVELIS INC.				4FE	520,000	107.250	536,250	500,000	518,125	(1,481)	(394)			8.375	7.530	JD	1,861	31,290	11/01/2011	12/15/2017
67000X AM 8	NOVELIS INC.				4FE	500,000	107.500	537,500	500,000	500,000					8.750	8.750	JD	1,944	43,507	12/10/2010	12/15/2020
670346 AJ 4	NUCOR CORP				1FE	248,475	105.718	264,295	250,000	248,923		134			5.850	5.930	JD	2,281	12,500	05/28/2008	06/01/2018
67073Y AA 4	NV ENERGY INC.				3FE	522,531	103.500	517,500	500,000	514,304	(7,696)	(531)			6.250	5.610	MN	3,993	19,379	09/23/2011	11/15/2020
670849 AA 6	OGX PETROLEO E GAS PART				4FE	600,000	98.500	591,000	600,000	591,000	(9,000)				8.500	8.500	JD	4,250	25,217	05/26/2011	06/01/2018
674599 BY 0	OCCIDENTAL PETE CORP DEL	LS			1FE	999,770	110.900	1,109,000	1,000,000	999,848		73			4.100	4.100	FA	17,083	25,625	12/13/2010	02/01/2021
674599 CC 7	OCCIDENTAL PETE CORP DEL	LS			1FE	1,493,505	101.877	1,528,155	1,500,000	1,493,669		164			3.125	3.170	FA	17,318		09/16/2011	02/15/2022
676167 AU 3	OESTERREICHISCHE KONTROLL	LS			1FE	959,700	116.465	1,164,650	1,000,000	975,606		3,850			5.000	5.530	AO	9,167	50,000	06/21/2007	04/25/2017
682129 AE 1	OMNOVA SOLUTIONS INC.				4FE	531,730	87.500	459,375	525,000	459,375	(70,718)	(537)			7.875	7.640	MN	6,891	25,557	07/13/2011	11/01/2018
68234K AC 4	ONCURE HOLDINGS INC.				5FE	245,653	79.707	199,268	250,000	199,268	(33,689)	456			11.750	12.120	MN	3,753	29,375	05/06/2010	05/15/2017
683797 AB 0	OPPENHEIMER HLDGS INC.				4FE	593,000	94.309	565,854	600,000	565,854	(27,281)	135			8.750	8.990	AO	11,083	11,120	11/02/2011	04/15/2018
69138W AA 7	OXEA FIN & CY S C A.				4FE	236,000	100.578	237,364	236,000	236,000					9.500	9.500	JJ	10,338	22,358	07/09/2010	07/15/2017
693309 AA 4	PE PAPER ESCROW GMBH				3FE	118,869	106.481	133,101	125,000	121,350		2,481			12.000	13.370	FA	6,250	15,000	07/24/2009	08/01/2014
693476 BG 7	PNC FUNDING CORP.				1FE	998,220	107.793	1,077,930	1,000,000	998,843		281			4.250	4.280	MS	11,806	42,500	09/16/2009	09/21/2015
693476 BK 8	PNC FUNDING CORP.				1FE	998,210	103.157	1,031,570	1,000,000	998,908		435			3.000	3.040	MN	3,500	30,000	05/13/2010	05/19/2014
69362B AX 0	PSEG PWR LLC.				2FE	498,730	99.757	498,785	500,000	498,797		67			2.750	2.800	MS	3,896		09/14/2011	09/15/2016
696026 AA 1	PALACE ENTMT HOLDGS LLC.				4FE	200,750	98.852	197,704	200,000	197,704	(2,970)	(76)			8.875	8.780	AO	11,969	11,192	02/22/2011	04/15/2017

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
700677 AN 7	PARK OHIO INDS INC-OHIO				5FE	623,125	98.814	617,588	625,000	617,205	(5,930)	10			8.125	8.170	AO	12,695	19,635	12/12/2011	04/01/2021
704549 AE 4	PEABODY ENERGY CORP				3FE	276,563	110.308	275,770	250,000	272,436		(3,967)			7.375	5.240	MN	3,073	18,438	12/13/2010	11/01/2016
704549 AH 7	PEABODY ENERGY CORP				3FE	250,000	104.956	262,390	250,000	250,000					6.500	6.500	MS	4,785	17,153	08/11/2010	09/15/2020
704549 AJ 3	PEABODY ENERGY CORP				3FE	500,000	103.241	516,205	500,000	500,000					6.000	6.000	MN	3,833		11/07/2011	11/15/2018
704549 AL 8	PEABODY ENERGY CORP				3FE	778,125	103.349	800,955	775,000	778,115		(10)			6.250	6.190	MN	6,189		12/12/2011	11/15/2021
705012 AA 0	PEARSON FDG TWO PLC				2FE	2,238,255	105.313	2,369,543	2,250,000	2,241,156		1,810			4.000	4.090	MN	11,000	90,000	05/10/2010	05/17/2016
707132 AM 8	PENINSULA GAMING LLC				5FE	255,000	105.500	263,750	250,000	254,246		(534)			10.750	10.340	FA	10,153	26,875	05/14/2010	08/15/2017
70788A AA 6	PENN VA RESOURCE PARTNERS				4FE	538,688	101.146	556,303	550,000	539,188		411			8.250	8.650	AO	9,579	26,813	12/07/2011	04/15/2018
713448 BH 0	PEPSICO INC				1FE	994,860	116.578	1,165,780	1,000,000	996,421		461			5.000	5.060	JD	4,167	50,000	05/19/2008	06/01/2018
713448 BJ 6	PEPSICO INC	LS			1FE	213,482	134.819	288,513	214,000	213,611		42			7.900	7.930	MN	2,818	16,906	10/21/2008	11/01/2018
714615 AA 9	PERRY ELLIS INTL INC				4FE	375,000	99.000	371,250	375,000	371,250	(3,750)				7.875	7.870	AO	7,383	16,652	03/02/2011	04/01/2019
718592 AK 4	PHILLIPS VAN HEUSEN CORP				3FE	576,500	108.875	598,813	550,000	575,909	(196)	(346)			7.375	6.610	MN	5,183	22,125	12/14/2011	05/15/2020
723456 AG 4	PINNACLE ENTERTAINMENT				4FE	107,500	99.000	123,750	125,000	112,604		2,811			7.500	11.020	JD	417	9,375	02/05/2010	06/15/2015
723456 AN 9	PINNACLE ENTMT INC				4FE	517,188	99.471	497,355	500,000	497,355	(18,900)	(932)			8.750	8.200	MN	5,590	43,750	04/01/2011	05/15/2020
72347Q AC 7	PINNACLE FOODS FINANCE				5FE	396,000	103.005	618,030	600,000	467,361		27,557			9.250	18.590	AO	13,875	55,500	05/14/2007	04/01/2015
72347Q AD 5	PINNACLE FOODS FINANCE				5FE	234,063	105.541	395,779	375,000	261,373		11,055			10.625	20.020	AO	9,961	39,844	04/30/2009	04/01/2017
723655 AB 2	PIONEER DRILLING COMPANY				4FE	387,688	105.838	396,893	375,000	384,375	(3,055)	(613)			9.875	9.130	MS	10,904	24,688	08/31/2011	03/15/2018
723655 AC 0	PIONEER DRILLING CO				4FE	202,000	104.500	209,000	200,000	201,992		(8)			9.875	9.650	MS	5,815		11/15/2011	03/15/2018
723787 AF 4	PIONEER NAT RES CO				3FE	338,938	113.806	341,418	300,000	338,188		(749)			6.875	4.530	MN	3,438	1,719	11/17/2011	05/01/2018
723787 AG 2	PIONEER NAT RES CO				3FE	211,875	111.187	277,968	250,000	221,898		4,021			6.650	9.430	MS	4,895	16,625	04/23/2009	03/15/2017
72447X AD 9	PITNEY BOWES INC GLBL MTN	LS			2FE	988,830	103.349	1,033,490	1,000,000	992,371		998			5.600	5.740	MS	16,489	56,000	03/04/2008	03/15/2018
725143 AA 9	PITTSBURGH GLASS WKS LLC				4FE	125,750	96.250	120,313	125,000	120,313	(5,347)	(90)			8.500	8.340	AO	2,243	5,313	04/08/2011	04/15/2016
726505 AH 3	PLAINS EXPL& PRODTN CO				4FE	271,470	110.103	275,258	250,000	270,511		(959)			8.625	7.220	AO	4,552	10,781	06/22/2011	10/15/2019
726505 AJ 9	PLAINS EXPLORATIION & PRO				4FE	259,063	108.964	272,410	250,000	258,920		(143)			7.625	7.030	AO	4,766	9,531	10/24/2011	04/01/2020
726505 AK 6	PLAINS EXPL& PRODTN CO				4FE	626,094	105.467	659,169	625,000	626,063		(30)			6.625	6.590	MN	6,901	24,384	04/28/2011	05/01/2021
726505 AL 4	PLAINS EXPL& PRODTN CO				4FE	1,250,000	105.228	1,315,350	1,250,000	1,250,000					6.750	6.750	FA	9,375		11/16/2011	02/01/2022
727610 AD 9	PLASTIPAK HLDGS INC				4FE	503,644	102.500	512,500	500,000	501,799		(371)			8.500	8.390	JD	1,889	42,500	12/07/2005	12/15/2015
729416 AQ 0	PLY GEM INDS INC				5FE	300,000	88.231	264,693	300,000	264,693	(35,307)				8.250	8.240	FA	9,350	12,650	02/09/2011	02/15/2018
731745 AK 1	POLYMER GROUP INC				4FE	254,844	103.750	259,375	250,000	254,496		(347)			7.750	7.410	FA	8,073	9,849	03/22/2011	02/01/2019
73179V AF 0	POLYPORE INTL INC				4FE	766,250	102.500	768,750	750,000	762,500	(3,403)	(347)			7.500	7.050	MN	7,188	36,927	10/27/2011	11/15/2017
73755L AJ 6	POTASH CORP SASK INC				2FE	498,260	104.691	523,455	500,000	498,505		226			3.250	3.300	JD	1,354	16,295	11/22/2010	12/01/2017
74005P AR 5	PRAXAIR INC				1FE	998,590	110.698	1,106,980	1,000,000	999,280		201			4.625	4.640	MS	11,691	46,250	03/04/2008	03/30/2015
740212 AD 7	PRECISION DRILLING CORP				3FE	100,000	101.812	101,812	100,000	100,000					6.500	6.500	JD	289	2,456	07/26/2011	12/15/2021
74112B AE 5	PRESTIGE BRANDS IN				4FE	255,000	103.141	257,853	250,000	254,413		(513)			8.250	7.880	AO	5,156	20,625	10/22/2010	04/01/2018
74254P YE 6	PRINCIPAL LIFE INCOME FUN				1FE	499,090	104.712	523,560	500,000	499,737		188			5.300	5.340	AO	4,932	26,500	04/17/2008	04/24/2013
7425A0 A5 9	PRINCIPAL LIFE GLBL I MTN				1FE	244,323	103.686	259,215	250,000	248,965		942			5.250	5.660	JJ	6,052	13,125	06/06/2006	01/15/2013
742651 DB 5	PRIVATE EXPT FDG CORP				1FE	2,999,340	114.870	3,446,106	3,000,000	2,999,690		71			4.950	4.950	MN	18,975	148,500	11/15/2005	11/15/2015
74347A AA 2	PROQUEST LLC				5FE	125,000	80.773	100,966	125,000	100,966	(21,531)				9.000	8.990	AO	2,375	11,938	09/16/2010	10/15/2018
74387U AA 9	PROVIDENT FDG ASSOCIATES				3FE	394,250	94.611	378,444	400,000	378,444	(15,960)	154			10.250	10.600	AO	8,656		11/02/2011	04/15/2017
74387U AD 3	PROVIDENT FDG ASSOCIATES				4FE	250,000	78.608	196,520	250,000	196,520	(53,480)				10.125	10.120	FA	9,563	12,656	02/10/2011	02/15/2019
744448 CD 1	PUBLIC SERVICE CO COLO				1FE	497,965	103.306	516,530	500,000	498,162		176			3.200	3.240	MN	2,044	15,956	11/08/2010	11/15/2020
74456Q AW 6	PUBLIC SVC ELEC GAS CO MT				1FE	998,220	104.974	1,049,740	1,000,000	998,769		348			2.700	2.730	MN	4,500	27,000	05/17/2010	05/01/2015

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
745310 AD 4	PUGET ENERGY INC NEW				3FE	656,500	103.472	672,568	650,000	656,450		(50)			6.000	5.860	MS	10,833	2,933	12/20/2011	09/01/2021
74837N AC 7	QUICKSILVER INC				5FE	344,688	93.750	351,563	375,000	347,857	(7,801)	4,714			6.875	8.640	AO	5,443	25,781	06/11/2010	04/15/2015
749121 CC 1	QWEST COMMUNICATIONS INTL				2FE	123,050	104.750	130,938	125,000	123,458		188			7.125	7.370	AO	2,227	8,906	01/07/2010	04/01/2018
749274 AA 4	RBS CAP TR I				6FE	193,594	53.599	133,998	250,000	133,998	(59,885)	289			4.709	6.260	JD	5,919		04/04/2011	01/01/9999
74927Q AA 5	RBS CAP TR III				6FE	194,688	54.758	136,895	250,000	136,895	(57,805)	12			5.512	7.080	MS	3,483		04/11/2011	01/01/9999
74959G AC 4	REYNOLDS GROUP ISSUER LLC				5FE	1,400,750	94.750	1,444,938	1,525,000	1,396,416	(6,563)	2,229			9.000	10.590	AO	28,975	11,250	10/17/2011	04/15/2019
74959H AA 6	REYNOLDS GROUP ISSUER LLC				3FE	463,152	104.677	471,047	450,000	462,975	(26)	(150)			7.875	7.360	FA	13,978		10/31/2011	08/15/2019
750323 AB 3	RADIATION THERAPY SERVICE				5FE	246,401	75.882	189,705	250,000	189,705	(56,192)	403			9.875	10.160	AO	5,212	24,688	06/30/2010	04/15/2017
75281A AK 5	RANGE RES CORP				3FE	293,668	112.088	336,264	300,000	295,941		907			8.000	8.220	MN	3,067	20,000	12/12/2011	05/15/2019
75281A AL 3	RANGE RES CORP				3FE	125,000	111.492	139,365	125,000	125,000					6.750	6.750	FA	3,516	8,180	07/29/2010	08/01/2020
75524D AD 2	RBS GLOBAL & REXNORD CORP				5FE	290,000	105.500	527,500	500,000	314,558		9,870			11.750	23.940	FA	24,479	58,750	05/04/2007	08/01/2016
75524D AN 0	RBS GLOBAL INC				5FE	875,000	106.993	936,189	875,000	875,000					8.500	8.500	MN	12,396	74,375	04/21/2010	05/01/2018
758753 AD 9	REGAL CINEMAS CORP				4FE	258,125	107.750	269,375	250,000	257,241		(672)			8.625	8.100	JJ	9,943	21,563	08/11/2010	07/15/2019
75886A AD 0	REGENCY ENERGY PARTNERS L				4FE	236,240	111.130	277,825	250,000	240,263		1,658			9.375	10.500	JD	1,953	23,438	05/15/2009	06/01/2016
75886A AF 5	REGENCY ENERGY PARTNERS L				4FE	400,000	104.668	418,672	400,000	400,000					6.500	6.500	JJ	15,528		05/23/2011	07/15/2021
75913M AB 5	REGIONS BK BIRMINGHAM ALA				3FE	496,250	100.463	502,315	500,000	496,352		102			7.500	7.640	MN	4,792	18,750	11/03/2011	05/15/2018
76010R AC 2	RENTAL SERVICE CORP				5FE	360,108	103.375	628,520	608,000	441,729		33,944			9.500	21.250	JD	4,813	57,760	07/02/2010	12/01/2014
761733 AA 2	THE REYNOLDS GROUP INC				3FE	444,128	105.455	474,548	450,000	445,599		729			7.750	8.000	AO	7,363	37,488	10/29/2009	10/15/2016
761735 AA 7	REYNOLDS GROUP ISSUER LLC				5FE	501,250	95.500	477,500	500,000	477,500	(22,995)	(128)			8.500	8.450	MN	5,431	43,594	08/16/2010	05/15/2018
761735 AE 9	REYNOLDS GROUP ISSUER LLC				5FE	378,750	88.000	330,000	375,000	330,000	(48,534)	(216)			8.250	8.100	FA	11,688	16,672	01/28/2011	02/15/2021
767754 BL 7	RITE AID CORP				4FE	71,250	100.796	125,995	125,000	83,401		4,647			7.500	17.540	MS	3,125	9,375	05/15/2007	03/01/2017
767754 BQ 6	RITE AID CORP				5FE	472,500	96.718	483,590	500,000	474,317		1,817			9.375	11.010	JD	2,083	32,813	10/28/2011	12/15/2015
767754 BT 0	RITE AID CORP				5FE	876,025	91.763	871,749	950,000	865,758	(13,057)	2,790			9.500	11.370	JD	4,011	59,375	12/08/2011	06/15/2017
767754 CB 8	RITE AID CORP				4FE	217,980	111.991	223,982	200,000	217,934		(46)			8.000	6.610	FA	6,000		12/14/2011	08/15/2020
77340R AH 0	ROCKIES EXPRESS PIPELINE				2FE	962,200	100.441	1,004,410	1,000,000	973,142		7,374			3.900	4.790	AO	8,233	39,000	06/30/2010	04/15/2015
774477 AG 8	ROCKWOOD SPECIALTIES GROU				4FE	243,125	101.500	253,750	250,000	246,826		948			7.500	8.000	MN	2,396	18,750	08/09/2007	11/15/2014
77636Q AA 0	ROOFING SUPPLY GROUP LLC				4FE	504,375	103.000	515,000	500,000	503,750	(544)	(81)			8.625	8.430	JD	3,594	38,992	10/27/2011	12/01/2017
78008K BS 1	ROYAL BK OF CDA BD CDS				1FE	997,600	102.732	1,027,320	1,000,000	998,206		424			2.625	2.670	JD	1,167	26,250	07/07/2010	12/15/2015
780097 AS 0	ROYAL BK SCOTLAND GROUP				6FE	467,344	60.000	300,000	500,000	300,000	(167,344)				6.990	7.470	AO	25,824		04/15/2011	01/01/9999
78108A AE 4	RSC EQUIP RENT INC / RSC				5FE	250,625	102.500	256,250	250,000	250,617		(9)			8.250	8.210	FA	8,594	13,200	07/05/2011	02/01/2021
78387G AP 8	SBC COMMUNICATIONS INC				1FE	2,009,360	110.262	2,205,240	2,000,000	2,003,101		(1,045)			5.100	5.030	MS	30,033	102,000	01/18/2005	09/15/2014
78412F AM 6	SESI L L C				3FE	200,000	104.722	209,444	200,000	200,000					7.125	7.120	JD	594		11/21/2011	12/15/2021
784216 AB 9	SGS INTL INC				4FE	274,375	101.299	253,248	250,000	253,248	(287)	(3,966)			12.000	9.930	JD	1,333	30,000	05/18/2007	12/15/2013
78428E AB 5	SITEL LLC/SITEL FIN CORP				4FE	482,640	73.750	368,750	500,000	368,750	(47,752)	1,502			11.500	12.180	AO	14,375	57,556	06/28/2010	04/01/2018
78442F EH 7	SLM CORP MTN BOOK ENTRY				2FE	980,300	103.883	1,038,830	1,000,000	985,441		1,619			8.450	8.750	JD	3,756	84,500	06/11/2008	06/15/2018
78454L AC 4	SM ENERGY CO				4FE	250,000	102.587	256,468	250,000	250,000					6.500	6.500	MN	2,392		11/03/2011	11/15/2021
78477J AA 6	STHI HOLDING CORP				4FE	280,625	102.750	282,563	275,000	279,125	(1,133)	(367)			8.000	7.600	MS	6,478	10,389	05/26/2011	03/15/2018
78572M AD 7	SABMILLER PLC				2FE	1,907,184	115.757	1,852,112	1,600,000	1,841,710		(49,598)			6.500	2.890	JJ	52,000	104,000	08/31/2010	07/01/2016
785905 AB 6	SABRE HOLDINGS CORP				5FE	155,250	77.187	270,155	350,000	163,257	(21,882)	14,011			6.350	18.280	MS	6,544	29,225	11/24/2010	03/15/2016
786514 BP 3	SAFEWAY INC	LS			2FE	2,100,120	114.022	2,280,440	2,000,000	2,065,945		(9,715)			6.350	5.650	FA	47,978	127,000	03/05/2008	08/15/2017
786514 BQ 1	SAFEWAY INC	LS			2FE	995,380	110.727	1,107,270	1,000,000	997,819		895			6.250	6.350	MS	18,403	62,500	12/17/2008	03/15/2014
794093 AF 1	SALEM COMMUNICATIONS CORP				4FE	292,279	106.000	306,340	289,000	292,557		112			9.625	9.300	JD	1,766	19,355	12/12/2011	12/15/2016

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
79546V AG 1	SALLY HLDGS LLC				4FE	450,000	104.500	470,250	450,000	450,000					6.875	6.870	MN	4,555		11/03/2011	11/15/2019
798737 AC 6	SAN MANUEL ENTERTAINMENT			1	2FE	3,472,965	101.282	3,544,870	3,500,000	3,486,692		2,360			4.500	4.580	JD	13,125	157,500	12/08/2004	12/01/2016
80007P AC 3	SANDRIDGE ENERGY INC				4FE	994,164	99.647	996,470	1,000,000	991,538	(2,450)	113			8.000	8.110	JD	6,667	45,000	10/26/2011	06/01/2018
80007P AH 2	SANDRIDGE ENERGY INC				4FE	95,773	105.715	105,715	100,000	97,014		512			9.875	10.740	MN	1,262	9,875	05/11/2009	05/15/2016
80007P AL 3	SANDRIDGE ENERGY INC				4FE	310,749	103.927	311,781	300,000	305,112	(5,001)	(795)			8.750	8.150	JJ	12,104	18,594	02/18/2011	01/15/2020
80007P AN 9	SANDRIDGE ENERGY INC				4FE	302,750	99.323	297,969	300,000	297,969	(4,659)	(122)			7.500	7.360	MS	6,625	11,250	05/10/2011	03/15/2021
803070 AB 7	SAPPI PAPIER HLDG AG				4FE	229,375	79.652	199,130	250,000	199,130	(30,571)	326			7.500	8.330	JD	833	18,750	03/28/2011	06/15/2032
803071 AA 7	SAPPI PAPIER HLDG AG				3FE	565,875	86.000	516,000	600,000	516,000	(50,805)	930			6.625	7.440	AO	8,392	19,985	08/16/2011	04/15/2021
80685Q AA 4	SCHLUMBERGER LTD				1FE	1,997,880	109.166	2,183,320	2,000,000	1,998,061		181			4.200	4.210	JJ	38,733	43,167	01/05/2011	01/15/2021
81180W AC 5	SEAGATE HDD CAYMAN				3FE	297,000	102.966	308,898	300,000	297,070		70			7.000	7.130	JJ	13,008		10/26/2011	11/01/2021
81211K AQ 3	SEALED AIR CORP NEW				4FE	404,063	108.141	432,564	400,000	403,964		(98)			8.125	7.950	MS	7,944		09/16/2011	09/15/2019
816752 AA 7	SEMINOLE HARD ROCK ENTMT				4FE	326,668	90.500	339,375	375,000	327,303	2,451	8,947			8.194	11.280	MJSD.	6,379	10,505	04/22/2009	03/15/2014
817492 AD 3	SERENA SOFTWARE INC				5FE	274,375	103.518	258,795	250,000	258,795	4,867	(2,634)			10.375	8.760	MS	7,637	25,938	05/08/2007	03/15/2016
822582 AC 6	SHELL INTERNATIONAL FIN B				1FE	3,488,415	117.298	4,105,430	3,500,000	3,493,208		1,104			5.200	5.240	MS	50,050	182,000	03/19/2007	03/22/2017
822582 AQ 5	SHELL INTERNATIONAL FIN B				1FE	999,310	107.355	1,073,550	1,000,000	999,507		132			3.100	3.110	JD	15,758	31,000	06/21/2010	06/28/2015
82459A AA 9	SHINGLE SPRINGS TRIBAL				5FE	336,250	54.500	218,000	400,000	218,000	(43,336)	9,668			9.375	13.570	JD	1,667	37,500	07/21/2010	06/15/2015
828807 BZ 9	SIMON PPTY GROUP LP				1FE	998,860	115.950	1,159,500	1,000,000	999,174		102			6.125	6.140	MN	5,274	61,250	05/12/2008	05/30/2018
828807 CF 2	SIMON PPTY GROUP LP	LS			1FE	747,038	105.828	793,710	750,000	747,365		233			4.375	4.420	MS	10,938	34,180	08/09/2010	03/01/2021
829259 AA 8	SINCLAIR TELEVISION GROUP				4FE	195,455	109.500	219,000	200,000	196,334		449			9.250	9.660	MN	3,083	18,500	06/02/2010	11/01/2017
82967N AA 6	SIRIUS XM RADIO INC				3FE	53,875	108.998	54,499	50,000	53,689		(186)			9.750	7.410	MS	1,625		10/07/2011	09/01/2015
833312 AB 7	SNOQUALMIE ENT AUTH				5FE	234,375	97.430	487,150	500,000	235,487					9.125	28.990	FA	19,010	45,625	04/28/2009	02/01/2015
842400 ER 0	SOUTHERN CALIF EDISON CO				1FE	95,062	107.989	107,989	100,000	98,471		687			5.000	5.800	JJ	2,306	5,000	05/11/2006	01/15/2014
84755T AA 5	SPECTRA ENERGY CAP LLC				2FE	499,110	113.882	569,410	500,000	499,384		78			6.200	6.220	AO	6,544	31,000	04/07/2008	04/15/2018
84762L AE 5	SPECTRUM BRANDS INC				4FE	246,072	109.000	327,000	300,000	247,139	(1,461)	1,220			12.000	14.350	FA	12,300	15,900	10/26/2011	08/28/2019
84762L AG 0	SPECTRUM BRANDS INC				4FE	614,940	110.250	661,500	600,000	615,130		(46)			9.500	8.950	JD	2,533	46,313	12/07/2011	06/15/2018
84762L AH 8	SPECTRUM BRANDS INC				4FE	54,250	109.375	54,688	50,000	54,169		(81)			9.500	7.820	JD	211	2,375	11/02/2011	06/15/2018
847791 AA 8	SPEEDY CASH INTER HLDGS C				4FE	202,488	101.821	203,642	200,000	201,821	(507)	(160)			10.750	10.490	MN	2,747	10,929	05/04/2011	05/15/2018
85171R AA 2	SPRINGLEAF FIN COR MTN				4FE	481,728	72.596	404,360	557,000	404,360	(84,883)	7,515			6.900	9.620	JD	1,708	38,433	03/02/2011	12/15/2017
85205T AB 6	SPIRIT AEROSYSTEMS INC				3FE	246,582	107.500	268,750	250,000	247,345		354			7.500	7.730	AO	4,688	18,750	09/25/2009	10/01/2017
852060 AD 4	SPRINT CAP CORP				4FE	374,313	71.500	303,875	425,000	303,875	(68,125)	1,125			6.875	8.150	MN	3,734	26,641	08/09/2011	11/15/2028
852060 AG 7	SPRINT CAP CORP				4FE	1,852,531	83.000	1,701,500	2,050,000	1,694,174	(197,213)	14,654			6.900	8.250	MN	23,575	131,100	06/21/2011	05/01/2019
852060 AT 9	SPRINT CAPITAL CORP				4FE	1,621,031	81.500	1,446,625	1,775,000	1,393,743	(231,361)	1,680			8.750	9.650	MS	45,731	137,813	09/09/2011	03/15/2032
852061 AD 2	SPRINT NEXTEL CORP				4FE	968,171	83.000	871,500	1,050,000	871,500	(115,693)	6,982			6.000	7.420	JD	5,250	57,750	10/13/2011	12/01/2016
852061 AF 7	SPRINT NEXTEL CORP				4FE	555,094	90.250	473,813	525,000	473,813	(79,532)	(1,979)			8.375	7.160	FA	16,610	23,031	09/16/2011	08/15/2017
852061 AH 3	SPRINT NEXTEL CORP				4FE	800,000	99.000	792,000	800,000	792,000	(8,000)				11.500	11.490	MN	13,289		11/04/2011	11/15/2021
852061 AK 6	SPRINT NEXTEL CORP				3FE	1,000,000	105.000	1,050,000	1,000,000	1,000,000					9.000	9.000	MN	13,000		11/04/2011	11/15/2018
858119 AN 0	STEEL DYNAMICS INC				3FE	530,000	104.963	656,019	625,000	557,338		11,159			7.750	10.660	AO	10,226	38,750	08/15/2011	04/15/2016
861642 AK 2	STONE ENERGY CORP				5FE	557,485	102.790	565,345	550,000	554,523	(2,645)	(482)			8.625	8.290	FA	19,766	26,953	11/02/2011	02/01/2017
86210M AC 0	STORA ENSO CORP				3FE	330,625	82.500	288,750	350,000	288,750	(42,071)	196			7.250	7.750	AO	5,357	12,688	05/18/2011	04/15/2036
86722A AA 1	SUNCOKE ENERGY INC				4FE	201,188	100.000	200,000	200,000	200,000	(1,140)	(47)			7.625	7.520	FA	6,566		07/21/2011	08/01/2019
867363 AL 7	SUNGARD DATA SYSTEMS INC				5FE	616,875	104.214	625,284	600,000	610,262		(2,272)			10.250	9.670	FA	23,233	61,500	11/23/2009	08/15/2015
867363 AN 3	SUNGARD DATA SYS INC				4FE	235,625	106.994	267,485	250,000	240,838		2,113			10.625	11.980	AO	6,641	36,041	04/21/2009	05/15/2015

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
868536 AS 2	SUPERVALU INC				4FE	493,125	102.051	510,255	500,000	497,154	8,809	845			7.500	7.720	MN	4,792	37,500	08/02/2010	11/15/2014
871829 AL 1	SYSCO CORP				1FE	2,049,740	117.457	2,349,140	2,000,000	2,033,624		(4,610)			5.250	4.920	FA	40,542	105,000	03/24/2008	02/12/2018
875127 AX 0	TAMPA ELEC CO				2FE	2,000,000	119.754	2,395,080	2,000,000	2,000,000					6.100	6.100	MN	15,589	122,000	05/13/2008	05/15/2018
87612B AD 4	TARGA RES PARTNERS				4FE	384,966	111.970	419,888	375,000	383,709		(1,179)			11.250	10.650	JJ	19,453	42,188	06/10/2010	07/15/2017
87612E AP 1	TARGET CORP				1FE	997,320	118.081	1,180,810	1,000,000	998,395		253			5.375	5.410	MN	8,958	53,750	04/26/2007	05/01/2017
87612E AV 8	TARGET CORP	LS			1FE	997,130	111.207	1,112,070	1,000,000	997,482		244			3.875	3.910	JJ	17,868	38,642	07/13/2010	07/15/2020
88033G BG 4	TENET HEALTHCARE CORP				3FE	45,250	114.797	57,399	50,000	50,000		1,833			6.375	10.680	JD	1,859	5,000	05/04/2009	05/01/2018
88033G BJ 8	TENET HEALTHCARE CORP				3FE	316,411	112.842	338,526	300,000	316,757	(123)	(135)			8.875	7.820	JJ	13,313	12,228	11/01/2011	07/01/2019
88033G BM 1	TENET HEALTHCARE CORP				5FE	677,000	99.250	645,125	650,000	645,125	(30,598)	(1,277)			8.000	7.360	FA	21,667	20,000	10/31/2011	08/01/2020
88033G BN 9	TENET HEALTHCARE CORP				3FE	1,005,500	101.750	1,017,500	1,000,000	1,005,456		(44)			6.250	6.150	MN	6,944		12/20/2011	11/01/2018
880349 AK 1	TENNECO INC				3FE	61,875	104.500	130,625	125,000	79,054		6,810			8.125	22.970	MN	1,298	10,156	11/14/2008	11/15/2015
880349 AN 5	TENNECO INC				3FE	150,375	106.250	159,375	150,000	150,375					7.750	7.690	FA	4,392		10/06/2011	08/15/2018
880349 AQ 8	TENNECO INC				3FE	375,000	103.500	388,125	375,000	375,000					6.875	6.870	JD	1,146	25,208	12/09/2010	12/15/2020
880779 AU 7	TEREX CORP				5FE	271,625	98.000	294,000	300,000	273,034	(5,635)	2,457			8.000	9.430	MN	3,067	17,000	06/30/2011	11/15/2017
880779 AW 3	TEREX CORP NEW				4FE	341,716	110.500	386,750	350,000	344,054		989			10.875	11.370	JD	3,172	38,063	05/29/2009	06/01/2016
882384 AB 6	TEXAS EASTN TRANSMISSION				2FE	1,991,260	103.163	2,063,260	2,000,000	1,992,023		715			4.125	4.170	JD	6,875	81,354	12/01/2010	12/01/2020
883435 AJ 8	THERMADYNE HLDGS CORP NEW				4FE	100,000	104.475	104,475	100,000	100,000					9.000	9.000	JD	400	9,300	11/17/2010	12/15/2017
88362R AC 1	THERMON INDS INC				4FE	205,798	108.603	217,206	200,000	205,054		(546)			9.500	8.890	MN	3,167	16,830	10/14/2011	05/01/2017
884768 AC 6	THOMPSON CREEK MEETALS CO				4FE	700,428	89.000	667,500	750,000	660,673	(40,156)	402			7.375	8.680	JD	4,609	19,564	12/22/2011	06/01/2018
884903 BB 0	THOMSON REUTERS CORP				1FE	990,840	119.631	1,196,310	1,000,000	993,454		777			6.500	6.620	JJ	29,972	65,000	06/17/2008	07/15/2018
887317 AC 9	TIME WARNER INC	LS			2FE	967,680	115.819	1,158,190	1,000,000	980,978		3,240			5.875	6.330	MN	7,507	58,750	06/11/2007	11/15/2016
887317 AJ 4	TIME WARNER INC				2FE	998,810	104.349	1,043,490	1,000,000	999,140		226			3.150	3.170	JJ	14,525	31,588	07/07/2010	07/15/2015
88732J AL 2	TIME WARNER CABLE INC				2FE	3,497,095	119.236	4,173,260	3,500,000	3,498,004		238			6.750	6.760	JJ	118,125	236,250	06/16/2008	07/01/2018
890027 AA 3	TOMKINS LLC				4FE	468,483	110.875	498,938	450,000	466,445		(1,774)			9.000	8.270	AO	10,125	40,741	11/01/2010	10/01/2018
892994 49 2	NUVEEN INVESTMENTS INC	@			4FE	169,663	95.292	166,761	175,000	166,761	(4,252)	1,350				0.800	N/A		5,939	01/06/2011	11/13/2014
893342 AC 9	TRANSUNION LLC/TRANSUNION				4FE	375,000	115.299	432,371	375,000	375,000					11.375	11.370	JD	1,896	42,656	06/10/2010	06/15/2018
893526 8Y 2	TRANSCANADA CORP				1FE	499,885	127.796	638,980	500,000	499,919		9			7.125	7.120	JJ	16,427	35,625	01/06/2009	01/15/2019
893526 DH 3	TRANS-CANADA PIPELINES	LS			1FE	998,810	106.154	1,061,540	1,000,000	999,165		227			3.400	3.420	JD	2,833	34,000	05/26/2010	06/01/2015
893526 DK 6	TRANSCANADA CORP	LS			1FE	1,496,145	108.075	1,621,125	1,500,000	1,496,568		330			3.800	3.830	AO	14,250	58,267	09/20/2010	10/01/2020
89352H AF 6	TRANSCANADA PIPELINES LTD	LS			1FE	499,630	122.533	612,665	500,000	499,734		31			6.500	6.510	FA	12,278	32,500	08/06/2008	08/15/2018
893647 AP 2	TRANSDIGM INC				4FE	750,000	108.000	810,000	750,000	750,000					7.750	7.750	JD	2,583	58,286	12/01/2010	12/15/2018
893830 BA 6	TRANSOCEAN INC				2FE	199,812	101.951	203,902	200,000	199,815		3			5.050	5.070	JD	729		11/30/2011	12/15/2016
893830 BB 4	TRANSOCEAN INC				2FE	249,865	106.205	265,513	250,000	249,867		2			6.375	6.380	JD	1,151		11/30/2011	12/15/2021
89421E AC 7	TRAVELPORT LLC				5FE	60,000	29.500	59,000	200,000	59,000	(1,000)	5,736	425		11.875	53.630	MS	7,917	23,750	10/25/2007	09/01/2016
896215 AF 7	TRIMAS CORP				4FE	423,980	109.000	463,250	425,000	423,845	(942)	232			9.750	9.740	JD	1,842	41,438	05/17/2011	12/15/2017
896356 AD 4	TRINIDAD DRILLING LTD				4FE	563,303	103.938	571,659	550,000	559,087	(3,769)	(457)			7.875	7.430	JJ	19,972	18,288	12/07/2011	01/15/2019
90266D AB 7	UCI INTL INC				5FE	383,750	97.913	367,174	375,000	367,174	(15,845)	(731)			8.625	8.210	FA	12,219	17,879	01/19/2011	02/15/2019
90320L AC 1	UPC HLDG BV				4FE	138,641	106.500	159,750	150,000	140,881		955			9.875	11.250	AO	3,127	14,813	05/21/2009	04/15/2018
90320R AA 2	UPC GERMANY GMBH				4FE	366,915	106.250	398,438	375,000	368,576		806			8.125	8.490	JD	2,539	30,469	11/17/2009	12/01/2017
90320T AA 8	UPCB FIN V LTD				4FE	1,000,000	101.250	1,012,500	1,000,000	1,000,000					7.250	7.250	MN	9,063		11/08/2011	11/15/2021
903293 AV 0	U S G CORP				4FE	122,608	101.938	127,423	125,000	123,613		448			9.750	10.240	FA	5,078	12,188	07/30/2009	08/01/2014
904764 AK 3	UNILEVER CAP CORP	LS			1FE	1,498,455	116.448	1,746,720	1,500,000	1,498,833		134			4.800	4.810	FA	27,200	72,000	02/09/2009	02/15/2019

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
909218 AB 5	UNIT CORP				3FE	252,588	101.052	252,630	250,000	251,210	(1,259)	(119)			6.625	6.480	MN	2,116	8,143	05/11/2011	05/15/2021
911308 AA 2	UNITED PARCEL SERVICE				1FE	3,116,675	141.227	3,530,675	2,500,000	2,922,146		(38,984)			8.375	5.770	AO	52,344	209,375	04/21/2006	04/01/2020
911312 AK 2	UNITED PARCEL SERVICE INC				1FE	999,290	121.261	1,212,610	1,000,000	999,462		60			5.125	5.130	AO	12,813	51,250	03/19/2009	04/01/2019
911312 AM 8	UNITED PARCEL SERVICE INC				1FE	993,300	106.489	1,064,890	1,000,000	993,998		610			3.125	3.200	JJ	14,410	21,094	11/08/2010	01/15/2021
911365 AV 6	UNITED RENTALS NORTH AMER				4FE	121,300	111.441	139,301	125,000	122,335		437			10.875	11.500	JD	604	13,594	06/02/2009	06/15/2016
913017 BM 0	UNITED TECHNOLOGIES CORP				1FE	998,070	118.405	1,184,050	1,000,000	998,722		178			5.375	5.400	JD	2,389	53,750	12/04/2007	12/15/2017
913017 BQ 1	UNITED TECHNOLOGIES CORP	LS			1FE	998,380	123.807	1,238,070	1,000,000	998,706		142			6.125	6.140	FA	33,347	61,250	12/15/2008	02/01/2019
914906 AH 5	UNIVISION COMMUNICATIONS				4FE	125,000	102.000	127,500	125,000	125,000					7.875	7.870	MN	1,641	9,980	10/19/2010	11/01/2020
914906 AK 8	UNIVISION COMMUNICATIONS				5FE	462,500	90.500	452,500	500,000	451,039	(11,875)	414			8.500	9.710	MN	5,431	26,326	10/31/2011	05/15/2021
914906 AM 4	UNIVISION COMMUNICATIONS				4FE	388,750	96.750	387,000	400,000	380,865	(8,125)	240			6.875	7.350	MN	3,514	14,208	10/12/2011	05/15/2019
918436 AD 8	VARIETAL DISTRIBUTION				5FE	781,976	103.960	823,558	792,187	785,962		1,357			10.250	10.510	JJ	37,442	81,199	01/22/2010	07/15/2015
91911X AN 4	VALEANT PHARMACEUTICALS I				4FE	382,500	100.453	376,699	375,000	376,133	(5,716)	(652)			6.875	6.540	JD	2,148	26,354	02/08/2011	12/01/2018
91911X AR 5	VALEANT PHARMACEUTICALS I				4FE	376,813	100.252	375,945	375,000	375,630	(924)	(259)			6.500	6.390	JJ	11,240	8,599	03/07/2011	07/15/2016
92343V AM 6	VERIZON COMMUNICATIONS IN				1FE	994,790	120.294	1,202,940	1,000,000	996,395		457			6.100	6.170	AO	12,878	61,000	04/01/2008	04/15/2018
92343V AQ 7	VERIZON COMMUNICATIONS IN	LS			1FE	1,006,840	135.297	1,352,970	1,000,000	1,005,230		(550)			8.750	8.640	MN	14,583	87,500	10/30/2008	11/01/2018
92343V BC 7	VERIZON COMMUNICATIONS IN				1FE	992,080	105.056	1,050,560	1,000,000	992,187		107			3.500	3.590	MN	5,639		10/27/2011	11/01/2021
92531X AL 6	VERSO PAPER HLDGS LLC / V				4FE	258,125	63.000	189,000	300,000	189,000	(70,071)	946			8.750	11.550	FA	10,938	8,993	11/08/2011	02/01/2019
92718W AB 5	VIMPELCOM HOLDINGS B V				3FE	800,000	84.660	677,280	800,000	677,280	(122,720)				7.504	7.500	MS	30,351		06/22/2011	03/01/2022
92769V AA 7	VIRGIN MEDIA FIN PLC				3FE	238,935	113.475	283,688	250,000	242,129		1,271			9.500	10.370	FA	8,972	23,750	05/29/2009	08/15/2016
92769V AB 5	VIRGIN MEDIA FIN PLC				3FE	295,092	109.500	328,500	300,000	295,809		365			8.375	8.620	AO	5,304	25,125	11/04/2009	10/15/2019
92769X AC 9	VIRGIN MEDIA SECD FIN PLC				2FE	123,110	105.500	131,875	125,000	123,477		193			6.500	6.750	JD	361	8,125	01/13/2010	01/15/2018
92834U AB 8	VISANT CORPORATION				5FE	475,000	92.291	438,382	475,000	438,382	(36,618)				10.000	9.990	AO	11,875	48,688	09/22/2010	10/01/2017
92857W AD 2	VODAFONE GROUP PLC NEW				1FE	1,941,390	110.976	2,219,520	2,000,000	1,973,246		7,685			5.375	5.850	JJ	45,090	107,500	06/11/2007	01/30/2015
92857W AE 0	VODAFONE GROUP PLC NEW	LS			1FE	107,979	111.503	111,503	100,000	106,983		(937)			4.625	3.420	JJ	2,133	4,625	12/02/2010	07/15/2018
929160 AE 9	VULCAN MATERIALS CO				3FE	26,952	102.500	27,675	27,000	26,990		10			5.600	5.640	MN	130	1,512	12/06/2007	11/30/2012
931142 CP 6	WAL MART STORES INC				1FE	2,986,830	112.182	3,365,460	3,000,000	2,990,167		1,171			4.125	4.170	FA	51,563	123,750	01/15/2009	02/01/2019
931142 CZ 4	WAL MART STORES INC				1FE	3,000,750	106.431	3,192,930	3,000,000	3,000,680		(61)			3.250	3.240	AO	17,875	97,500	10/25/2010	10/25/2020
941063 AQ 2	WASTE MGMT INC	LS			2FE	498,810	108.724	543,620	500,000	498,891		81			4.600	4.630	MS	7,667	11,692	02/23/2011	03/01/2021
94106L AR 0	WASTE MANAGEMEN	LS			2FE	94,256	107.720	107,720	100,000	98,113		780			5.000	5.920	MS	1,472	5,000	05/11/2006	03/15/2014
947074 AJ 9	WEATHERFORD INTL INC				2FE	2,043,040	111.653	2,233,060	2,000,000	2,026,954		(4,061)			6.350	6.050	JD	5,644	127,000	07/31/2007	06/15/2017
947075 AC 1	WEATHERFORD INTL LTD				2FE	20,957	103.965	21,833	21,000	20,988		9			5.150	5.190	MS	318	1,082	03/19/2008	03/15/2013
94980V AA 6	WELLS FARGO BK NATL ASSN				1FE	3,038,834	104.473	3,238,663	3,100,000	3,074,326		7,389			4.750	5.030	FA	58,082	147,250	06/19/2007	02/09/2015
952355 AF 2	WEST CORP				5FE	86,000	106.278	212,556	200,000	105,118		8,112			11.000	30.390	AO	4,644	22,000	05/03/2007	10/15/2016
952355 AH 8	WEST CORP				4FE	464,748	101.500	456,750	450,000	455,550	(8,836)	(341)			8.625	8.000	JJ	19,406	8,385	10/31/2011	10/01/2018
95709T AA 8	WESTAR ENERGY INC				2FE	1,754,235	109.602	1,896,115	1,730,000	1,752,800		(303)			6.000	2.960	JJ	51,900	103,800	05/10/2006	07/01/2014
960386 AG 5	WESTINGHOUSE AIR BRAKE CO				3FE	480,000	104.817	524,085	500,000	491,824		4,677			6.875	7.990	JJ	14,418	34,375	04/23/2009	07/31/2013
962166 BR 4	WEYERHAEUSER CO				3FE	874,180	105.628	897,838	850,000	872,957	(1,017)	(205)			7.375	7.100	MS	18,458	9,219	12/08/2011	03/15/2032
966387 AF 9	WHITING PETE CORP NEW				3FE	125,000	105.277	131,596	125,000	125,000					6.500	6.500	AO	2,031	8,283	09/21/2010	10/01/2018
96950F AD 6	WILLIAMS PARTNERS L P				2FE	1,025,460	111.218	1,112,180	1,000,000	1,022,395		(2,169)			5.250	4.910	MS	15,458	52,500	06/30/2010	03/15/2020
97314X AE 4	WIND ACQUISITION FIN SA				3FE	85,750	89.892	89,892	100,000	85,929		179			11.750	15.630	JJ	5,418		11/22/2011	07/15/2017
97314X AF 1	WIND ACQUISITION FIN SA				3FE	794,584	90.675	725,400	800,000	725,400	(69,725)	540			7.250	7.370	FA	21,911	56,228	11/18/2010	02/15/2018
97381W AC 8	WINSTREAM CORP				3FE	121,250	107.020	133,775	125,000	123,479		858			8.125	8.960	FA	4,232	10,156	03/18/2009	08/01/2013

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
97381W AJ 3	WINDSTREAM CORP				3FE	498,789	109.701	548,505	500,000	499,524		273			7.875	7.890	MN	6,563	34,453	08/12/2011	11/01/2017
97381W AN 4	WINDSTREAM CORP				3FE	253,750	104.250	260,625	250,000	253,515		(235)			7.750	7.520	AO	4,090	19,859	01/07/2011	10/15/2020
97381W AT 1	WINDSTREAM CORP				3FE	198,232	103.000	206,000	200,000	198,320		88			7.750	7.870	AO	3,875	7,879	03/14/2011	10/01/2021
97381W AV 6	WINDSTREAM CORP				3FE	250,000	99.461	248,653	250,000	248,653	(1,348)				7.500	7.490	JD	2,031		11/07/2011	06/01/2022
98212B AA 1	WPX ENERGY INC				3FE	50,000	101.183	50,592	50,000	50,000					5.250	5.250	JJ	343		11/07/2011	01/15/2017
982526 AM 7	WRIGLEY WM JR CO	LS			2FE	998,970	103.444	1,034,440	1,000,000	999,341		247			3.700	3.720	JD	18,603	37,206	06/21/2010	06/30/2014
98375Y AZ 9	XM SATELLITE RADIO INC				4FE	412,750	105.750	423,000	400,000	412,366		(384)			7.625	7.040	MN	5,083	15,250	09/21/2011	11/01/2018
98389B AM 2	XCEL ENERGY INC				2FE	996,760	111.805	1,118,050	1,000,000	997,194		267			4.700	4.740	MN	6,006	47,000	05/10/2010	05/15/2020
984121 BV 4	XEROX CORPORATION				2FE	499,980	105.703	528,515	500,000	499,989		7			5.650	5.650	MN	3,610	28,250	04/23/2008	05/15/2013
984121 BZ 5	XEROX CORP	LS			2FE	1,596,915	105.830	1,587,450	1,500,000	1,573,386		(22,260)			4.250	2.600	FA	24,083	63,750	12/07/2010	02/15/2015
984135 AB 9	XTRA FIN CORP				1FE	3,486,105	111.272	3,894,520	3,500,000	3,491,888		1,313			5.150	5.200	AO	45,063	180,250	03/13/2007	04/01/2017
986141 AA 7	YONKERS RACING CORP				4FE	229,869	103.153	232,094	225,000	225,481	(3,647)	(729)			11.375	10.810	JJ	11,802	28,406	06/17/2010	07/15/2016
Y26265 AB 7	FOSUN INTL LTD				3FE	174,000	87.000	174,000	200,000	174,000	(691)	691			7.500	11.250	MN	2,042	7,500	11/02/2011	05/12/2016
02137Z AE 4	ALTAGAS INCOME TRUST		C		2FE	2,499,700	108.787	2,719,675	2,500,000	2,499,758		39			5.490	5.490	MS	36,198	137,250	03/22/2010	03/27/2017
02580Z AK 2	AMERICAN EXPRESS CDA CR C		C		1FE	10,000,000	98.139	9,813,900	10,000,000	10,000,000					2.249	2.240	MON	16,651	112,716	06/01/2011	06/06/2014
02687Q DG 0	AMERICAN INTL GROUP		A		2FE	890,735	97.251	1,458,765	1,500,000	1,021,129		48,235			5.850	13.810	JJ	40,219	87,750	12/07/2007	01/16/2018
064149 XN 2	BANK NOVA SCOTIA HALIFAX		C		1FE	1,849,445	103.397	1,912,845	1,850,000	1,849,662		46			5.300	5.300	JJ	41,127	98,050	01/24/2008	01/31/2018
064149 YF 8	BANK NOVA SCOTIA HALIFAX		C		1FE	3,864,304	103.442	3,998,033	3,865,000	3,864,527		63			4.990	4.990	MS	50,865	192,864	03/19/2008	03/27/2018
064149 ZK 6	BANK NOVA SCOTIA HALIFAX		C		1FE	3,594,056	106.732	3,778,313	3,540,000	3,580,959		(4,826)			6.000	5.790	AO	52,230	212,400	01/20/2009	10/03/2018
064149 ZN 0	BANK NOVA SCOTIA HALIFAX		C		1FE	1,858,684	114.734	2,132,905	1,859,000	1,858,794		16			6.650	6.650	JJ	54,757	123,624	01/16/2009	01/22/2021
07786Z AG 2	BELL ALIANT REGL COMM		C		2FE	2,249,865	103.260	2,323,350	2,250,000	2,249,887		17			4.370	4.370	MS	29,714	98,325	09/08/2010	09/13/2017
07813Z AX 2	BELL CDA MEDIUM TERM NTS		C		2FE	1,497,480	103.816	1,557,240	1,500,000	1,497,988		470			3.600	3.630	JD	4,426	54,000	11/29/2010	12/02/2015
13321L AF 5	CAMECO CORP		C		2FE	3,736,060	106.598	3,981,435	3,735,000	3,735,713		(292)			4.700	4.690	MS	51,461	175,545	09/30/2005	09/16/2015
13591Z 8P 8	CANADIAN IMPERIAL BK COMM		C		1FE	4,498,155	104.061	4,682,745	4,500,000	4,498,487		332			3.400	3.400	JJ	71,095	76,500	01/11/2011	01/14/2016
136069 DQ 1	CANADIAN IMPERIAL BANK		C		1FE	1,273,308	100.367	1,280,683	1,276,000	1,273,580		234			3.150	3.170	MN	6,625	40,194	10/21/2010	11/02/2020
136375 BM 3	CANADIAN NATL RAILWAY		A		1FE	498,425	116.432	582,160	500,000	499,174		160			5.800	5.840	JD	2,417	29,000	02/01/2007	06/01/2016
13645R AP 9	CANADIAN PAC RY CO NEW	LS	A		2FE	981,510	101.417	1,014,175	1,000,000	981,597		87			4.500	4.730	JJ	3,750		11/28/2011	01/15/2022
136765 AJ 3	CANADIAN WESTN BK		C		1FE	3,500,000	99.788	3,492,580	3,500,000	3,500,000					2.005	2.000	JAJO	12,994	35,120	04/15/2011	04/26/2013
136765 AK 0	CANADIAN WESTN BK		C		1FE	1,500,000	99.826	1,497,390	1,500,000	1,500,000					2.570	2.570	MN	6,143		10/31/2011	11/04/2014
14006Z AD 9	CAPITAL DESJARDINS INC MT		C		1FE	3,000,000	107.306	3,219,180	3,000,000	3,000,000					5.187	5.180	MN	24,368	155,610	04/30/2010	05/05/2020
23384N AE 7	DAIMLER CDA FIN INC		C		2FE	1,499,925	100.591	1,508,865	1,500,000	1,499,925					3.020	3.020	JJ	3,077		11/29/2011	01/07/2015
24422Z CQ 3	DEERE JOHN CR INC MTN CDS		C		1FE	3,532,561	100.992	3,570,067	3,535,000	3,534,746		823			4.800	4.820	AO	33,843	169,680	04/16/2009	04/20/2012
29087Z AD 9	EMERA INC MEDIUM TERM NTS		C		2FE	2,598,908	100.211	2,605,486	2,600,000	2,598,919		11			2.960	2.960	JD	3,995		12/08/2011	12/13/2016
29290Z AH 3	ENBRIDGE GAS DISTR INC MT		C		1FE	1,979,644	107.573	2,129,945	1,980,000	1,980,000		210			5.570	5.020	JJ	46,752	110,286	11/06/2008	01/29/2014
316701 AA 9	FIFTH AVENUE LP		C		1FE	2,100,000	100.000	2,100,000	2,100,000	2,100,000					4.710	4.710	FA	40,048		08/08/2011	08/05/2021
36158Z BB 1	GE CAP CDA FDG CO MTN CDS		C		1FE	1,265,047	101.944	1,293,669	1,269,000	1,268,245		975			4.375	4.450	MS	14,490	55,519	12/17/2008	09/28/2012
36158Z BG 0	GE CAP CDA FDG CO MTN CDS		C		1FE	6,482,100	102.231	6,338,322	6,200,000	6,328,104		(153,996)			5.290	1.950	FA	122,101	163,990	03/23/2011	08/17/2012
37252B AB 8	GENWORTH MI CDA INC		C		1FE	2,000,000	103.210	2,064,200	2,000,000	2,000,000					4.590	4.590	JD	4,264	91,423	12/13/2010	12/15/2015
39138C AD 8	GREAT WEST LIFECO INC		C		1FE	1,962,894	116.935	2,034,669	1,740,000	1,936,684		(4,747)			6.670	5.740	MS	32,433	116,058	04/26/2005	03/21/2033
43812Z AN 0	HONDA CANADA FINANCE		C		1FE	1,109,731	102.863	1,141,779	1,110,000	1,109,945		71			5.675	5.630	MS	16,623	62,993	12/17/2008	09/26/2012
45823Z AA 0	INTACT FINANCIAL CORPORAT		C		2FE	2,347,808	108.576	2,442,960	2,250,000	2,338,373		(9,183)			5.410	4.790	MS	40,129	121,725	12/16/2010	09/03/2019
45833Z AA 8	INTER PIPELINE FD		C		2FE	2,300,000	110.019	2,530,437	2,300,000	2,300,000					4.967	4.960	FA	47,187	57,121	01/28/2011	02/02/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
51925Z DQ 7	LAURENTIAN BK CDA MED TER		C		1FE	3,512,075	100.345	3,512,075	3,500,000	3,504,280		(7,795)			2.000	1.740	MJSD.	17,836	52,434	02/11/2011	06/30/2012
56348Z AV 7	MANITOBA TELECOM SVC MTN		C		2FE	1,299,844	103.086	1,340,118	1,300,000	1,299,850		6			4.590	4.590	AO	15,162		09/27/2011	10/01/2018
580563 AA 2	MCGILL UNIVERSITY HEALTH		C		1FE	2,249,010	120.835	2,718,788	2,250,000	2,249,010					5.360	5.360	JD	60,631	116,469	07/09/2010	12/31/2043
63306Z DL 2	NATIONAL BK CDA MED TERM		C		1FE	1,895,000	104.328	1,977,016	1,895,000	1,895,000					3.580	3.580	AO	12,419	33,921	04/20/2011	04/26/2016
667869 AA 9	NORTHWESTCONNECT GROUP		C		1FE	4,791,273	117.251	5,581,148	4,760,000	4,789,646		(371)			5.950	5.900	AO	48,751	283,220	08/07/2008	04/30/2041
683244 AG 2	ONTARIO SCH BRDS FING COR		C		1FE	2,266,461	118.571	2,443,748	2,061,000	2,217,092		(23,390)			5.700	4.200	AO	26,320	117,477	10/29/2009	10/11/2017
683244 AT 4	ONTARIO SCH BRDS FING COR		C		1FE	2,217,815	115.827	2,568,829	2,217,815	2,217,815					5.376	5.370	JD	61,895	119,230	06/13/2007	06/25/2032
775109 AP 6	ROGERS COMMUNICATIONS INC		C		2FE	2,197,734	116.356	2,559,832	2,200,000	2,197,878		26			6.680	6.680	MN	23,417	146,960	10/28/2009	11/04/2039
775109 AR 2	ROGERS COMMUNICATIONS INC		C		2FE	2,498,625	104.964	2,624,100	2,500,000	2,498,765		112			4.700	4.700	MS	30,343	117,500	09/22/2010	09/29/2020
780085 G3 4	ROYAL BK CDA MONTREAL QUE		C		1FE	2,224,177	105.263	2,342,102	2,225,000	2,224,384		109			3.660	3.660	JJ	35,407	81,435	01/20/2010	01/25/2017
780085 TU 0	ROYAL BK CDA MONTREAL QUE		C		1FE	2,055,000	103.265	2,122,096	2,055,000	2,055,000					4.840	4.840	MS	30,604	99,462	03/05/2008	03/11/2018
78476T AA 5	HEALTH CARE CORP OF ST JO		C		2FE	3,194,387	152.721	3,550,763	2,325,000	3,187,172		(7,215)			6.900	4.560	JD	7,451	80,213	06/28/2011	06/15/2040
80928B AA 4	SCOTIABANK CAP TR		C		1FE	6,539,326	102.086	6,329,332	6,200,000	6,538,686		(640)			6.626	6.250	JD	206,535	205,406	03/23/2011	06/30/2052
86682Z AD 8	SUN LIFE FINL INC MED TER		C		1FE	1,352,341	99.269	1,340,132	1,350,000	1,352,274		(67)			4.570	4.540	FA	21,962		08/17/2011	08/23/2021
87971M AM 5	TELUS CORP		C		2FE	1,994,880	109.504	2,190,080	2,000,000	1,995,469		413			5.050	5.080	JJ	44,462	155,944	07/20/2010	07/23/2020
880789 AC 6	TERANET HOLDINGS LP		C		2FE	1,010,490	104.519	1,045,190	1,000,000	1,010,490					5.754	5.670	JD	2,358	28,770	09/08/2011	12/17/2040
89116Z AC 0	TORONTO DOM CTR WEST LTD		C		1FE	2,897,415	106.489	3,301,159	3,100,000	2,897,980		87			4.779	5.110	JD	6,996	148,149	09/28/2007	12/14/2105
89116Z AE 6	TORONTO DOMINION BK ONT		C		1FE	2,815,000	102.844	2,895,059	2,815,000	2,815,000					5.382	5.380	MN	25,389	151,503	10/10/2007	11/01/2017
89347Z AJ 6	TRANSALTA CORP MTN CDS		C		2FE	1,996,460	108.189	2,163,780	2,000,000	1,998,154		687			6.450	6.490	MN	11,695	129,000	05/26/2009	05/29/2014
918423 AB 0	VW CR CDA INC		C		1FE	2,189,308	100.594	2,213,068	2,200,000	2,192,753		3,445			2.550	2.730	MN	6,781	56,408	01/24/2011	11/18/2013
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						638,865,271	XXX	674,680,877	643,112,976	633,921,470	(5,533,825)	258,407	168,201	0	XXX	XXX	XXX	10,292,270	29,385,543	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
03072S LD 5	AMERIQUEST MTG SECS 2003 A-4				1FM	1,079,266	94.364	997,056	1,056,607	997,056	(78,719)	(3,954)			4.965	4.990	MON	4,372	52,461	12/20/2004	11/01/2033
126670 QT 8	COUNTRYWIDE ASSET-BACKED CERTIFICATES				1FM	2,305,008	50.575	2,528,750	5,000,000	2,316,536					5.711	27.750	MON	24,341	283,728	12/15/2005	12/01/2017
126685 DX 1	CWHEQ HEQ LN TR 2006-S2 A-3				1FM	1,015,040	66.493	2,340,616	3,520,094	694,799		4,912			5.841	30.170	MON	17,172	204,862	03/29/2006	07/01/2027
12668G AC 6	COUNTRYWIDE HOMES CMO				1FM	1,505,906	77.291	2,434,746	3,150,103	1,505,906					5.728	14.660	MON	18,044	180,438	12/14/2006	08/25/2036
16165L AC 4	CHASEFLEX TRUST CMO				1FM	1,515,902	101.411	1,537,435	1,516,044	1,515,902		69			5.935	5.890	MON	8,998	89,977	05/05/2006	06/25/2036
17307G VJ 4	CITIGROUP MORTGAGE LOAN TRUST, INC				2FM	1,421,867	98.978	1,407,364	1,421,896	1,407,364	(14,503)	13			4.964	4.980	MON	7,058	70,583	08/11/2005	08/25/2035
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						8,842,989	XXX	11,245,967	15,664,744	8,437,563	(93,222)	1,040	0	0	XXX	XXX	XXX	79,985	882,049	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
07383F 7W 2	BEAR STEARNS CMBS 2005-PW				1FM	4,976,951	107.723	5,433,548	5,044,000	4,994,594		1,401			4.674	4.740	MON	19,646	211,872	03/10/2011	06/01/2041
173067 EE 5	CITIGROUP COML MTG 2004-C				1FM	10,049,340	106.020	10,602,000	10,000,000	10,040,219		(1,408)			4.733	4.680	MON	39,442	473,055	12/15/2004	10/01/2041
36828Q BR 6	GE CAP CMBS 2003-C2				1FM	7,034,906	103.436	7,240,520	7,000,000	7,027,013		(1,037)			5.145	5.090	MON	30,013	360,150	07/29/2003	07/01/2037
46625M WX 3	JP MORGAN COML PTC 2003-C				1FM	7,034,790	104.076	7,285,320	7,000,000	7,026,590		(1,079)			5.255	5.200	MON	30,654	367,850	07/31/2003	07/01/2037
59023B AE 4	MERRILL LYNCH 2006-C1 A4				1FM	8,437,780	111.887	9,241,866	8,260,000	8,418,591		(4,381)			5.659	5.450	MON	24,672	474,448	05/15/2007	05/12/2039
617451 CL 1	MORGAN STANLEY CAP 2005-H				1FM	6,024,528	109.450	6,567,000	6,000,000	6,020,644		(696)			5.205	5.150	MON	26,038	316,439	11/17/2005	11/01/2042
61754J AF 5	MORGAN STANLEY CAP 2007-T				1FM	11,127,500	114.589	11,458,900	10,000,000	11,106,756		(19,090)			5.648	4.710	MON	47,157	399,982	06/07/2011	06/01/2042
92976B BL 5	WACHOVIA CMBS 2005-C22				1FM	2,009,724	101.748	2,034,960	2,000,000	2,008,367		(246)			5.125	5.070	MON	8,542	107,242	12/15/2005	12/01/2044
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						56,695,519	XXX	59,864,114	55,304,000	56,642,774	0	(26,536)	0	0	XXX	XXX	XXX	226,164	2,711,038	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
06052D AD 7	BANC AMER AUTO TR TALF 20 A-4				1FE	11,058,149	101.506	11,165,660	11,000,000	11,039,295		(8,453)			3.520	3.350	MON	17,209	387,200	09/03/2009	06/15/2016
14041N ED 9	CAPITAL ONE CC TR 2008-3A				1FE	4,125,156	104.869	4,194,760	4,000,000	4,080,369		(18,441)			5.050	4.060	MON	8,978	202,000	06/30/2009	02/15/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
254683 AC 9	DISCOVER CARD EXE TR 2007				1FE	4,991,050	119.851	5,992,550	5,000,000	4,993,834		674			5.650	5.680	MON	12,556	282,500	09/28/2007	03/15/2020
34529G AG 0	FORD CR AUTO TR TALF 2009				1FE	1,999,671	101.434	2,028,680	2,000,000	1,999,821		65			2.980	2.980	MON	2,649	59,600	09/02/2009	08/15/2014
43812W AD 9	HONDA AUTO RECV TALF 2009				1FE	3,999,275	101.224	4,048,960	4,000,000	3,999,555		114			3.300	3.300	MON	5,867	132,000	07/07/2009	09/15/2015
446149 AD 8	HUNTINGTON AUTO TRUST				1FE	9,999,859	99.108	9,910,800	10,000,000	9,999,867		8			1.310	1.310	MON	5,822	32,750	09/09/2011	11/15/2016
477875 AD 0	JOHN DEERE EQUIPMENT TRUST TALF A-4				1FE	2,999,310	100.862	3,025,860	3,000,000	2,999,538		102			2.330	2.330	MON	3,107	69,900	10/01/2009	05/15/2016
58942B AD 6	MERC-BENZ AUTO TR TALF 20				1FE	1,999,595	101.467	2,029,340	2,000,000	1,999,732		61			2.430	2.430	MON	2,160	48,600	09/30/2009	03/15/2016
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					41,172,065	XXX	42,396,610	41,000,000	41,112,011	0	(25,870)	0	0	XXX	XXX	XXX	58,348	1,214,550	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					745,575,844	XXX	788,187,568	755,081,720	740,113,818	(5,627,047)	207,041	168,201	0	XXX	XXX	XXX	10,656,767	34,193,180	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					2,409,341,249	XXX	2,539,235,332	2,260,156,976	2,372,690,687	(5,533,825)	(13,790,795)	168,201	0	XXX	XXX	XXX	31,370,265	90,889,704	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					583,965,084	XXX	621,892,297	581,808,838	581,235,873	(93,222)	(2,712,781)	0	0	XXX	XXX	XXX	3,577,621	25,415,827	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					56,695,519	XXX	59,864,114	55,304,000	56,642,774	0	(26,536)	0	0	XXX	XXX	XXX	226,164	2,711,038	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					41,172,065	XXX	42,396,610	41,000,000	41,112,011	0	(25,870)	0	0	XXX	XXX	XXX	58,348	1,214,550	XXX	XXX
8399999.	Grand Total - Bonds					3,091,173,917	XXX	3,263,388,353	2,938,269,814	3,051,681,345	(5,627,047)	(16,555,982)	168,201	0	XXX	XXX	XXX	35,232,398	120,231,119	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
36186R 20 9	GMAC INC SER G 7%			120.000				650.000	78,000			5,350					0		P5LFE	03/01/2009
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						0	XXX	78,000	0	0	5,350	0	0	0	0	0	0	XXX	XXX
8999999.	Total - Preferred Stocks						0	XXX	78,000	0	0	5,350	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
00206R 10 2	AT&T INC.			968,966.000	29,301,532	30.240	29,301,532	18,059,913		1,666,622		833,311		833,311		L	10/21/2009
002824 10 0	ABBOTT LABS.			630,000.000	35,424,900	56.230	35,424,900	20,756,041		1,184,400		5,241,600		5,241,600		L	07/21/2010
003881 30 7	ACACIA RESH CORP.			31,600.000	1,153,716	36.510	1,153,716	1,220,017				(66,301)		(66,301)		L	09/28/2011
00762W 10 7	ADVISORY BRD CO.			14,900.000	1,105,729	74.210	1,105,729	953,750				151,979		151,979		L	09/27/2011
00817Y 10 8	AETNA INC.			377,000.000	15,905,630	42.190	15,905,630	10,270,176		132,150		3,317,801		3,317,801		L	09/29/2011
008252 10 8	AFFILIATED MANAGERS GROUP.			16,100.000	1,544,795	95.950	1,544,795	781,617				20,259		20,259		L	10/18/2011
00846U 10 1	AGILENT TECHNOLOGIES INC.			540,000.000	18,862,200	34.930	18,862,200	23,526,178				(4,663,978)		(4,663,978)		L	08/18/2011
015351 10 9	ALEXION PHARMACEUTICALS			17,900.000	1,279,850	71.500	1,279,850	330,157				558,928		558,928		L	01/23/2009
01741R 10 2	ALLEGHENY TECHNOLOGIES			24,300.000	1,161,540	47.800	1,161,540	1,319,899	4,374	2,916		(158,359)		(158,359)		L	10/27/2011
018581 10 8	ALLIANCE DATA SYSTEMS CORP.			8,600.000	893,024	103.840	893,024	735,331				157,693		157,693		L	08/18/2011
021441 10 0	ALTERA CORP.			107,210.000	3,977,491	37.100	3,977,491	634,560		30,019		162,959		162,959		L	09/13/1996
02209S 10 3	ALTRIA GROUP INC.			493,800.000	14,641,170	29.650	14,641,170	7,830,353	202,458	765,390		2,483,814		2,483,814		L	10/21/2009
023135 10 6	AMAZON COM INC.			50,000.000	8,655,000	173.100	8,655,000	9,977,890				(1,322,890)		(1,322,890)		L	12/21/2011
029912 20 1	AMERICAN TOWER CORP.			428,400.000	25,708,284	60.010	25,708,284	12,851,631				3,585,708		3,585,708		L	05/07/2010
03073E 10 5	AMERISOURCEBERGEN CORP.			25,500.000	948,345	37.190	948,345	689,614		11,730		78,285		78,285		L	01/13/2010
031652 10 0	AMKOR TECHNOLOGY INC.			63,300.000	275,988	4.360	275,988	302,536				(26,548)		(26,548)		L	08/19/2011
032359 30 9	AMTRUST FINANCIAL SERVICE.			12,610.000	299,488	23.750	299,488	219,385		4,284		78,813		78,813		L	12/17/2010
032654 10 5	ANALOG DEVICES.			731,604.000	26,176,791	35.780	26,176,791	11,834,623		665,128		(961,208)		(961,208)		L	09/22/2011
035290 10 5	ANIXTER INTERNATIONAL INC.			4,215.000	251,383	59.640	251,383	152,259				932		932		L	10/26/2011
035623 10 7	ANNTAYLOR STORES CORP.			14,150.000	350,637	24.780	350,637	256,478				(21,461)		(21,461)		L	12/02/2011
03662Q 10 5	ANSYS INC.			30,900.000	1,769,952	57.280	1,769,952	1,320,430				158,574		158,574		L	08/04/2011
037833 10 0	APPLE COMPUTER.			285,000.000	115,425,000	405.000	115,425,000	26,455,830				22,853,691		22,853,691		L	07/21/2011
03834A 10 3	APPROACH RESOURCES INC.			65,300.000	1,920,473	29.410	1,920,473	1,562,391				358,082		358,082		L	11/01/2011
04033V 20 3	ARIBA INC.			39,900.000	1,120,392	28.080	1,120,392	1,196,886				(76,494)		(76,494)		L	12/05/2011
04269Q 10 0	ARRIS GROUP INC.			18,800.000	203,416	10.820	203,416	200,420				2,996		2,996		L	05/24/2011
042735 10 0	ARROW ELECTRS INC.			12,640.000	472,862	37.410	472,862	379,293				37,760		37,760		L	08/09/2011
043176 10 6	ARUBA NETWORKS INC.			44,700.000	827,844	18.520	827,844	915,728				(90,231)		(90,231)		L	09/22/2011
045487 10 5	ASSOCIATED BANC CORP.			29,600.000	330,632	11.170	330,632	319,809		803		(62,543)		(62,543)		L	09/01/2011
04685W 10 3	ATHENAHEALTH INC.			14,900.000	731,888	49.120	731,888	609,334				121,286		121,286		L	12/17/2010
049164 20 5	ATLAS AIR WORLDWIDE HLDGS.			8,760.000	336,647	38.430	336,647	325,879				10,767		10,767		L	12/16/2011
049560 10 5	ATMOS ENERGY CORP.			12,400.000	413,540	33.350	413,540	377,580		16,042		23,937		23,937		L	06/30/2011
053015 10 3	AUTOMATIC DATA PROCESSING INC.			109,000.000	5,887,090	54.010	5,887,090	1,115,321	39,240	156,960		842,570		842,570		L	07/16/2009
053484 10 1	AVALONBAY COMMUNITIES INC.			7,500.000	979,500	130.600	979,500	947,382		6,694		32,118		32,118		L	08/18/2011
053611 10 9	AVERY DENNISON CORP.			12,600.000	361,368	28.680	361,368	449,815		9,825		(120,693)		(120,693)		L	11/01/2011
053807 10 3	AVNET INC.			15,400.000	478,786	31.090	478,786	416,352				(28,589)		(28,589)		L	06/14/2011
054540 10 9	AXCELIS TECHNOLOGIES INC COM.			0.700	1	1.330	1	5				(1)		(1)		L	01/02/2001
05564E 10 6	BRE PROPERTIES INC.			6,375.000	321,810	50.480	321,810	272,288	2,391	9,563		44,497		44,497		L	11/12/2010
057224 10 7	BAKER HUGHES, INC.			215,000.000	10,457,600	48.640	10,457,600	4,833,003	25,249	111,000		(1,900,178)		(1,900,178)		L	08/10/2011
060505 10 4	BANKAMERICA CORP.			2,129,164.900	11,838,157	5.560	11,838,157	11,564,769	21,292	85,167		(8,024,814)	8,540,089	(16,564,903)		L	10/14/2010
064058 10 0	BANK NEW YORK INC			108,966.000	2,169,513	19.910	2,169,513	3,005,923		52,304		(1,121,260)		(1,121,260)		L	09/18/2008
071813 10 9	BAXTER INTL INC.			300,000.000	14,844,000	49.480	14,844,000	14,511,548	93,000	375,100		(342,000)		(342,000)		L	06/04/2009

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
084670 70 2	BERKSHIRE HATHAWAY INC DE			140,000.000	10,682,000	76.300	10,682,000	9,656,072				1,025,928		1,025,928		L	08/26/2011
089302 10 3	BIG LOTS INC			8,340.000	314,918	37.760	314,918	266,741				48,178		48,178		L	06/14/2011
09061G 10 1	BIOMARIN PHARMACEUTICAL			22,200.000	763,236	34.380	763,236	731,985				31,251		31,251		L	11/30/2011
09063H 10 7	BIOMED REALTY TRUST INC			24,400.000	441,152	18.080	441,152	448,908		17,012		(16,707)		(16,707)		L	05/09/2011
09180C 10 6	BJS RESTAURANTS INC			21,600.000	978,912	45.320	978,912	1,057,099				(78,187)		(78,187)		L	09/22/2011
09253U 10 8	BLACKSTONE GROUP L P			920,000.000	12,889,200	14.010	12,889,200	10,101,757		444,400		(518,290)		(518,290)		L	08/04/2011
097023 10 5	BOEING CO			137,000.000	10,048,950	73.350	10,048,950	4,736,028		230,160		1,108,330		1,108,330		L	08/29/2003
099724 10 6	BORGWARNER INC			13,600.000	866,864	63.740	866,864	568,607				(117,232)		(117,232)		L	07/16/2010
100557 10 7	BOSTON BEER CO			9,300.000	1,009,608	108.560	1,009,608	746,042				263,566		263,566		L	09/07/2011
110122 10 8	BRISTOL MYERS SQUIBB CO			76,677.000	2,702,097	35.240	2,702,097	120,593		101,214		671,691		671,691		L	10/13/1989
110394 10 3	BRISTOW GROUP INC			10,450.000	495,226	47.390	495,226	483,643		4,575		11,582		11,582		L	08/09/2011
111320 10 7	BROADCOM CORP			327,500.000	9,615,400	29.360	9,615,400	7,550,644		106,200		(4,006,618)		(4,006,618)		L	07/25/2011
12504L 10 9	CBRE GROUP INC			63,900.000	972,558	15.220	972,558	905,386				(191,696)		(191,696)		L	12/01/2011
125509 10 9	CIGNA CORP			100,000.000	4,200,000	42.000	4,200,000	4,857,836				(657,836)		(657,836)		L	08/18/2011
125896 10 0	CMS ENERGY CORP			21,605.000	477,038	22.080	477,038	310,110		18,148		75,185		75,185		L	11/12/2010
126650 10 0	CVS CORP			1,210,900.000	49,380,502	40.780	49,380,502	18,485,211		605,450		7,277,509		7,277,509		L	02/27/2007
127387 10 8	CADENCE DESIGN SYSTEMS INC			1,276,550.000	13,276,120	10.400	13,276,120	7,546,934				1,916,227		1,916,227		L	07/29/2011
131910 10 1	CAMBRIDGE HEART INC			942,900.000	70,718	0.075	70,718	71,660				(146,150)		(146,150)		U	09/13/2007
133131 10 2	CAMDEN PPTY TR			5,780.000	359,747	62.240	359,747	284,991	2,601	9,888		45,119		45,119		L	12/02/2011
13342B 10 5	CAMERON INTERNATIONAL CORP			260,200.000	12,799,238	49.190	12,799,238	3,032,855				(400,708)		(400,708)		L	09/18/2003
14055X 10 2	CAPITALSOURCE INC			70,920.000	475,164	6.700	475,164	401,685	709	2,255		(5,776)		(5,776)		L	11/07/2011
140781 10 5	CARBO CERAMICS INC			9,000.000	1,109,970	123.330	1,109,970	1,280,657		1,272		(170,687)		(170,687)		L	11/18/2011
143658 30 0	CARNIVAL CORP			400,000.000	13,056,000	32.640	13,056,000	13,801,265		200,000		(745,265)		(745,265)		L	08/08/2011
149123 10 1	CATERPILLAR INC DEL			145,000.000	13,137,000	90.600	13,137,000	6,477,150	60,900	261,000		(443,700)		(443,700)		L	03/14/2007
14964U 10 8	CAVIUM INC			45,300.000	1,287,879	28.430	1,287,879	1,342,794				(324,444)		(324,444)		L	11/01/2011
151020 10 4	CELGENE CORP			20,000.000	1,352,000	67.600	1,352,000	1,039,702				169,200		169,200		L	07/14/2010
156782 10 4	CERNER CORP			20,400.000	1,249,500	61.250	1,249,500	870,845				283,152		283,152		L	10/12/2010
16115Q 30 8	CHART INDS INC			21,800.000	1,178,726	54.070	1,178,726	1,324,838				(146,112)		(146,112)		L	11/18/2011
166764 10 0	CHEVRONTEXACO CORP			1,019,000.000	108,421,600	106.400	108,421,600	51,900,578		3,073,710		15,049,498		15,049,498		L	08/08/2011
168905 10 7	CHILDREN'S PLACE			6,200.000	329,344	53.120	329,344	294,047				35,298		35,298		L	07/19/2011
169656 10 5	CHIPOTLE MEXICAN GRILL			4,600.000	1,553,604	337.740	1,553,604	1,019,850				533,754		533,754		L	01/05/2011
171779 30 9	CIENA CORP			53,900.000	652,190	12.100	652,190	640,221				11,969	320,743	(308,774)		L	09/22/2011
17275R 10 2	CISCO SYSTEMS INC			1,488,000.000	26,903,040	18.080	26,903,040	22,886,341		267,840		(3,199,200)		(3,199,200)		L	02/25/2009
172967 42 4	CITIGROUP INC			143,658.000	3,779,642	26.310	3,779,642	3,947,722		4,318		(1,198,402)	1,816,947	(3,015,349)		L	09/15/2010
18683K 10 1	CLIFFS NATURAL RESOURCES			19,500.000	1,215,825	62.350	1,215,825	1,142,763		9,772		(196,160)		(196,160)		L	12/01/2011
191216 10 0	COCA COLA CO			743,000.000	51,987,710	69.970	51,987,710	12,645,171	12,900	1,396,840		3,120,600		3,120,600		L	10/20/2009
19247A 10 0	COHEN & STEERS INC			33,200.000	959,480	28.900	959,480	1,128,637		38,180		(169,157)		(169,157)		L	07/12/2011
194162 10 3	COLGATE PALMOLIVE CO			159,600.000	14,745,444	92.390	14,745,444	3,579,352	47,066	362,292		1,918,392		1,918,392		L	10/12/2004
200340 10 7	COMERICA INC			17,000.000	438,600	25.800	438,600	534,257	1,700	5,450		(233,043)		(233,043)		L	09/21/2011
201723 10 3	COMMERCIAL METALS CO			28,930.000	400,102	13.830	400,102	411,577		11,947		(71,824)		(71,824)		L	10/19/2011
205944 10 1	CON-WAY INC			7,930.000	231,239	29.160	231,239	222,710				8,529		8,529		L	12/08/2011
20825C 10 4	CONOCOPHILLIPS			186,309.000	13,576,337	72.870	13,576,337	9,087,341		491,856		888,694		888,694		L	03/27/2009

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
21036P 10 8	CONSTELLATION BRANDS INC			25,970.000	536,800	20.670	536,800	449,203				(18,760)		(18,760)		L	12/02/2011
212015 10 1	CONTINENTAL RESOURCES INC			27,600.000	1,841,196	66.710	1,841,196	1,127,850				211,854		211,854		L	11/01/2011
212485 10 6	CONVERGYS CORP			33,520.000	428,050	12.770	428,050	370,836				13,030		13,030		L	09/06/2011
216831 10 7	COOPER TIRE & RUBR CO			30,200.000	423,102	14.010	423,102	529,083	3,171	7,833		(158,100)		(158,100)		L	08/10/2011
21925Y 10 3	CORNERSTONE ONDEMAND INC			28,900.000	527,136	18.240	527,136	525,049				2,087		2,087		L	12/05/2011
219350 10 5	CORNING INC			55,600.000	721,688	12.980	721,688	529,868		12,510		(352,504)		(352,504)		L	01/23/2007
225447 10 1	CREE INC			20,000.000	440,800	22.040	440,800	497,600				(395,580)	481,420	(877,000)		L	10/20/2010
228227 10 4	CROWN CASTLE INTL CORP			25,000.000	1,120,000	44.800	1,120,000	1,097,013				22,988		22,988		L	07/29/2011
235825 20 5	DANA HOLDINGS CORP			28,670.000	348,341	12.150	348,341	326,666				(81,869)		(81,869)		L	12/16/2011
235851 10 2	DANAHER CORP			86,000.000	4,045,440	47.040	4,045,440	1,052,646		7,310		(11,180)		(11,180)		L	09/26/2000
242370 10 4	DEAN FOODS CO			49,090.000	549,808	11.200	549,808	441,373				108,435		108,435		L	11/04/2011
244199 10 5	DEERE & CO			140,000.000	10,829,000	77.350	10,829,000	938,953		212,800		(798,000)		(798,000)		L	10/07/2008
24661P 10 4	DELCATH SYSTEMS INC			50,000.000	152,500	3.050	152,500	129,000				81,445	418,945	(337,500)		L	06/08/2010
25212W 10 0	DEX MEDIA INC			5.000	8	1.660	8	113				(29)		(29)		U	02/04/2010
252784 30 1	DIAMONDROCK HOSPITALITY			39,600.000	381,744	9.640	381,744	433,869		9,504		(94,717)		(94,717)		L	01/19/2011
253393 10 2	DICK'S SPORTING GOODS INC			43,500.000	1,604,280	36.880	1,604,280	1,076,121				(93,810)		(93,810)		L	05/12/2011
254687 10 6	DISNEY WALT CO			335,500.000	12,581,250	37.500	12,581,250	3,558,554	33,550	118,200		293,209		293,209		L	08/10/2011
256603 10 1	DOLE FOOD CO INC			33,110.000	286,402	8.650	286,402	400,729				(147,668)		(147,668)		L	11/04/2011
25746U 10 9	DOMINION RES INC VA			160,000.000	8,492,800	53.080	8,492,800	4,321,346		315,200		1,657,600		1,657,600		L	02/14/2003
268648 10 2	EMC CORP/MASS			1,100,000.000	23,694,000	21.540	23,694,000	11,930,841				(1,549,760)		(1,549,760)		L	08/05/2011
278058 10 2	EATON CORP			412,800.000	17,969,184	43.530	17,969,184	9,375,601	8,100	444,108		(1,978,511)		(1,978,511)		L	08/08/2011
278865 10 0	ECOLAB INC			289,600.000	16,741,776	57.810	16,741,776	1,534,808	55,930	202,720		2,140,144		2,140,144		L	07/20/2011
291011 10 4	EMERSON ELEC CO			530,000.000	24,692,700	46.590	24,692,700	16,666,436		739,850		(5,323,022)		(5,323,022)		L	08/18/2011
29275Y 10 2	ENERSYS			18,400.000	477,848	25.970	477,848	440,634				(51,029)		(51,029)		L	12/02/2011
29362U 10 4	ENTEGRIS INC			52,370.000	456,928	8.725	456,928	451,080				5,848		5,848		L	12/05/2011
29380T 10 5	ENTERTAINMENT PPTYS TR			11,000.000	480,810	43.710	480,810	505,997	7,700	27,845		(28,110)		(28,110)		L	03/07/2011
29977A 10 5	EVERCORE PARTNERS INC			57,500.000	1,530,650	26.620	1,530,650	958,645		31,804		(236,771)		(236,771)		L	10/19/2011
302182 10 0	EXPRESS SCRIPTS			70,000.000	3,128,300	44.690	3,128,300	1,873,137				(655,200)		(655,200)		L	02/26/2009
30225X 10 3	EXTERRAN HOLDINGS INC			0.500	5	9.100	5	25				(7)		(7)		L	08/21/2007
30231G 10 2	EXXON MOBIL CORPORATION			1,904,191.265	161,399,252	84.760	161,399,252	56,414,506		3,504,555		22,041,934		22,041,934		L	08/02/2011
311900 10 4	FASTENAL CO			33,200.000	1,447,852	43.610	1,447,852	1,085,168		16,770		364,222		364,222		L	12/02/2011
31428X 10 6	FEDEX CORP			302,000.000	25,220,020	83.510	25,220,020	20,409,410	41,860	102,260		(2,541,002)		(2,541,002)		L	08/02/2011
315405 10 0	FERRO CORP			39,270.000	192,030	4.890	192,030	192,030					295,384	(295,384)		L	11/04/2011
315616 10 2	F5 NETWORK INC. COM			9,400.000	997,528	106.120	997,528	312,118				(225,976)		(225,976)		L	06/01/2009
31787A 50 7	FINISAR CORP			58,300.000	976,234	16.745	976,234	976,234					413,940	(413,940)		L	09/09/2011
33582V 10 8	FIRST NIAGARA FINL GP INC			37,260.000	321,554	8.630	321,554	418,351		15,296		(126,324)		(126,324)		U	12/16/2011
345370 86 0	FORD MTR CO DEL			700,000.000	7,532,000	10.760	7,532,000	7,476,780				55,220	1,506,280	(1,451,060)		L	08/08/2011
34959E 10 9	FORTINET INC			47,400.000	1,033,794	21.810	1,033,794	440,722				267,099		267,099		L	04/30/2010
35804H 10 6	FRESH MKT INC			21,650.000	863,835	39.900	863,835	906,031				(42,196)		(42,196)		L	05/12/2011
36467W 10 9	GAMESTOP CORP			17,400.000	419,862	24.130	419,862	444,469				(24,607)		(24,607)		L	08/04/2011
364730 10 1	GANNETT CO			27,760.000	371,151	13.370	371,151	358,786	9,161	4,576		(35,165)		(35,165)		L	10/24/2011
369300 10 8	GENERAL CABLE CORP DEL			16,215.000	405,537	25.010	405,537	460,284				(104,977)		(104,977)		L	11/04/2011

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
369604 10 3	GENERAL ELEC CO.			2,375,750.000	42,549,683	17.910	42,549,683	19,235,025	356,363	1,377,935		(902,785)		(902,785)		L	09/15/2008
37045V 10 0	GENERAL MOTORS			4,563.000	92,492	20.270	92,492	16,894		33		75,598		75,598		L	04/21/2011
37045V 11 8	GENERAL MOTORS			4,147.000	48,644	11.730	48,644	13,959		33		34,685		34,685		L	04/21/2011
37045V 12 6	GENERAL MOTORS			4,147.000	32,430	7.820	32,430	13,959		22		18,470		18,470		L	04/21/2011
375558 10 3	GILEAD SCIENCES			180,000.000	7,367,400	40.930	7,367,400	5,469,002				844,200		844,200		L	05/02/2006
379302 10 2	GLIMCHER RLTY TR			43,600.000	401,120	9.200	401,120	418,140		8,280		(17,020)		(17,020)		L	06/30/2011
38141G 10 4	GOLDMAN SACHS GROUP INC			280,000.000	25,320,400	90.430	25,320,400	24,890,900	98,000	339,500		(15,003,030)	4,719,750	(19,722,780)		L	07/19/2011
38259P 50 8	GOOGLE INC			75,000.000	48,442,500	645.900	48,442,500	26,536,746				4,504,401		4,504,401		L	05/25/2011
391164 10 0	GREAT PLAINS ENERGY INC			15,350.000	334,323	21.780	334,323	302,957		3,262		31,366		31,366		L	10/10/2011
402635 30 4	GULFPORT ENERGY CORP			47,800.000	1,407,710	29.450	1,407,710	1,486,403				(78,693)		(78,693)		L	11/01/2011
410120 10 9	HANCOCK HOLDING CO			6,917.000	221,136	31.970	221,136	180,844		3,320		40,292		40,292		L	07/01/2011
420877 20 1	HAYNES INTERNATIONAL INC			19,200.000	1,048,320	54.600	1,048,320	1,005,504		14,824		42,816		42,816		L	10/18/2011
42222G 10 8	HEALTH NET INC			17,010.000	517,444	30.420	517,444	457,614				63,698		63,698		L	08/18/2011
428236 10 3	HEWLETT PACKARD CO			290,944.995	7,494,743	25.760	7,494,743	884,349	42,575	116,378		(4,754,041)		(4,754,041)		L	02/07/2003
437306 10 3	HOME PROPERTIES INC			4,800.000	276,336	57.570	276,336	309,133	240	2,976		(32,797)		(32,797)		L	08/25/2011
438516 10 6	HONEYWELL INTL INC			255,000.000	13,859,250	54.350	13,859,250	8,545,326		349,350		303,450		303,450		L	06/29/2010
44183U 10 0	HOUSTON AMERN ENERGY CORP			42,900.000	522,951	12.190	522,951	809,007				(286,056)		(286,056)		U	09/01/2011
44244K 10 9	HOUSTON WIRE & CABLE CO			108,610.000	1,500,990	13.820	1,500,990	1,512,999		34,307		(12,009)		(12,009)		L	03/16/2011
445658 10 7	HUNT J B TRANS SVCS INC			39,800.000	1,793,786	45.070	1,793,786	1,684,165		16,952		89,428		89,428		L	06/21/2011
446150 10 4	HUNTINGTON BANCSHARES INC			83,800.000	460,062	5.490	460,062	494,801	3,352	3,352		(34,739)		(34,739)		L	08/29/2011
447011 10 7	HUNTSMAN CORP			20,230.000	202,300	10.000	202,300	192,515	2,023	7,213		(105,939)		(105,939)		L	09/01/2011
44984A 10 5	IPC THE HOSPITALIST CO			17,500.000	800,100	45.720	800,100	888,573				(88,473)		(88,473)		L	07/21/2011
45168D 10 4	IDEXX LABS CORP			30,160.000	2,321,114	76.960	2,321,114	196,711				233,438		233,438		L	03/27/1997
452308 10 9	ILLINOIS TOOL WKS INC			350,000.000	16,348,500	46.710	16,348,500	14,089,346		442,200		(2,305,172)		(2,305,172)		L	07/26/2011
45256B 10 1	IMPAX LABORATORIES INC			48,100.000	970,177	20.170	970,177	877,724				2,886		2,886		L	04/30/2010
457153 10 4	INGRAM MICRO INC			13,810.000	251,204	18.190	251,204	236,707				14,497		14,497		L	12/16/2011
45765U 10 3	INSIGHT ENTERPRISES INC			18,680.000	285,617	15.290	285,617	234,308				36,122		36,122		L	01/24/2011
458140 10 0	INTEL CORP			990,000.000	24,007,500	24.250	24,007,500	259,707		774,576		3,187,800		3,187,800		L	10/27/1981
459200 10 1	INTERNATIONAL BUSINESS MACHS			353,200.000	64,946,416	183.880	64,946,416	20,880,097		1,024,280		13,110,784		13,110,784		L	01/10/2006
46120E 60 2	INTUITIVE SURGICAL INC			19,500.000	9,028,695	463.010	9,028,695	306,705				4,002,570		4,002,570		L	05/21/2004
46625H 10 0	JP MORGAN CHASE & CO			2,709,950.000	90,105,838	33.250	90,105,838	87,987,947		1,991,960		(23,820,161)		(23,820,161)		L	08/08/2011
478160 10 4	JOHNSON & JOHNSON			951,900.000	62,425,602	65.580	62,425,602	37,678,037		2,108,475		3,528,786		3,528,786		L	08/03/2011
48020T 10 1	JONES GROUP INC			41,400.000	436,770	10.550	436,770	575,730		7,195		(166,787)		(166,787)		L	07/13/2011
481165 10 8	JOY GLOBAL INC			20,200.000	1,514,394	74.970	1,514,394	1,097,544		9,310		(224,735)		(224,735)		L	11/18/2011
482480 10 0	KLA-TENCOR CORP			35,700.000	1,722,525	48.250	1,722,525	1,565,161		34,990		157,364		157,364		L	09/21/2011
497217 10 9	KIOR INC			47,300.000	481,514	10.180	481,514	709,500				(227,986)		(227,986)		L	06/24/2011
500255 10 4	KOHLS CORP			243,800.000	12,031,530	49.350	12,031,530	10,375,560	60,950	155,350		(740,941)		(740,941)		L	08/08/2011
50075N 10 4	KRAFT FOODS INC			490,200.130	18,313,877	37.360	18,313,877	13,140,309		568,632		2,867,671		2,867,671		L	07/29/2010
512807 10 8	LAM RESEARCH CORP			38,230.000	1,415,275	37.020	1,415,275	1,573,314				(158,040)		(158,040)		L	12/20/2011
521865 20 4	LEAR CORP			11,735.000	467,053	39.800	467,053	580,731		2,528		(113,678)		(113,678)		U	12/16/2011
524901 10 5	LEGG MASON INC			7,800.000	187,590	24.050	187,590	201,515	624	624		(13,925)		(13,925)		L	09/14/2011
526057 10 4	LENNAR CORP			270,000.000	5,305,500	19.650	5,305,500	3,696,865		43,200		243,000		243,000		L	08/24/2010

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
53219L 10 9	LIFE POINT			11,790.000	437,999	37.150	437,999	392,567				4,284		4,284		L	11/04/2011
54222A 10 6	LONE PINE RESOURCES			0.232	2	7.013	2	3				(1)		(1)		L	10/03/2011
548661 10 7	LOWES COS INC			933,200.000	23,684,616	25.380	23,684,616	8,249,271		466,600		279,960		279,960		L	07/02/2009
549764 10 8	LUFKIN INDS INC			21,300.000	1,433,703	67.310	1,433,703	1,066,355		7,363		37,612		37,612		L	11/16/2011
55306N 10 4	MKS INSTRUMENT INC			13,540.000	376,683	27.820	376,683	335,527		1,295		41,155		41,155		L	11/29/2011
55354G 10 0	MSCI INC			28,200.000	928,626	32.930	928,626	893,237				(170,046)		(170,046)		L	07/08/2010
556269 10 8	MADDEN STEVEN LTD			30,300.000	1,045,350	34.500	1,045,350	852,185				202,606		202,606		L	09/29/2010
575387 10 5	MASONITE CORP			223.000	5,352	24.000	5,352	23,138				(853)		(853)		U	06/12/2009
575387 11 3	MASONITE CORP			1,082.000	1,298	1.200	1,298	117,325				920		920		U	06/12/2009
575387 12 1	MASONITE CORP			811.000	1,014	1.250	1,014	87,940				730		730		L	06/12/2009
57636Q 10 4	MASTERCARD INC			25,000.000	9,320,500	372.820	9,320,500	5,074,752		15,000		3,717,750		3,717,750		L	06/30/2010
580135 10 1	MCDONALD'S CORP			544,600.000	54,639,718	100.330	54,639,718	12,059,721	47,803	1,416,964		12,836,222		12,836,222		L	07/15/2005
58155Q 10 3	MCKESSON CORP			120,000.000	9,349,200	77.910	9,349,200	8,295,644	24,000	68,800		609,466		609,466		L	08/05/2011
58405U 10 2	MEDCO HEALTH SOLUTIONS INC			382,928.000	21,405,675	55.900	21,405,675	3,423,010				(2,056,323)		(2,056,323)		L	09/30/2004
58502B 10 6	MEDNAX INC			16,000.000	1,152,160	72.010	1,152,160	1,157,061				(4,901)		(4,901)		L	07/21/2011
585055 10 6	MEDTRONIC INC			316,040.000	12,088,530	38.250	12,088,530	10,193,469		295,497		366,606		366,606		L	07/14/2010
58933Y 10 5	MERCK & CO INC			266,857.000	10,060,509	37.700	10,060,509	3,534,952	158,406	405,623		442,983		442,983		L	11/06/2009
594918 10 4	MICROSOFT			1,903,200.000	49,407,072	25.960	49,407,072	1,218,132		1,294,176		(3,730,272)		(3,730,272)		L	07/24/2009
595112 10 3	MICRON TECHNOLOGY INC			59,550.000	374,570	6.290	374,570	337,903				36,667		36,667		L	12/09/2011
59522J 10 3	MID AMERICA APARTMENTS COMM			3,880.000	242,694	62.550	242,694	254,323		1,883		(11,629)		(11,629)		L	12/02/2011
60855R 10 0	MOLINA HEALTHCARE INC			16,470.000	367,775	22.330	367,775	272,390				66,889		66,889		L	11/07/2011
608753 10 9	MOLYCORP INC DEL			24,800.000	594,704	23.980	594,704	1,137,615				(542,911)		(542,911)		L	10/27/2011
628530 10 7	MYLAN LABORATORIES INC			43,500.000	933,510	21.460	933,510	779,259				14,355		14,355		L	01/13/2010
62886E 10 8	NCR CORPORATION			11,600.000	190,936	16.460	190,936	114,626				12,644		12,644		L	01/26/2010
62944T 10 5	NVR INC			325.000	222,950	686.000	222,950	200,129				(1,632)		(1,632)		L	11/17/2010
637071 10 1	NATIONAL-OILWELL INC			280,992.000	19,104,646	67.990	19,104,646	6,867,444		126,446		207,934		207,934		L	10/20/2006
63934E 10 8	NAVISTAR FINANCIAL CORP OWNER			18,300.000	693,204	37.880	693,204	927,788				(366,549)		(366,549)		L	06/08/2010
64110D 10 4	NETAPP INC			150,000.000	5,440,500	36.270	5,440,500	5,440,500					1,824,735	(1,824,735)		L	08/05/2011
64118Q 10 7	NETSUITE INC			39,700.000	1,609,835	40.550	1,609,835	860,337				617,335		617,335		L	11/05/2010
651229 10 6	NEWELL RUBBERMAID INC			283,100.000	4,572,065	16.150	4,572,065	3,086,817		78,953		(438,000)		(438,000)		L	08/19/2011
654106 10 3	NIKE INC -CL B			253,400.000	24,420,158	96.370	24,420,158	6,504,367	78,554	295,616		2,860,810		2,860,810		L	08/08/2011
65473P 10 5	NISOURCE INC			20,330.000	484,057	23.810	484,057	285,037		15,982		116,156		116,156		L	11/17/2011
655844 10 8	NORFOLK SOUTHERN CORP			283,400.000	20,648,524	72.860	20,648,524	12,791,007		470,444		2,845,336		2,845,336		L	09/30/2009
656559 14 3	NORTEK INC			288.000	778	2.700	778	7,500				(1,238)		(1,238)		L	02/01/2010
666807 10 2	NORTHROP GRUMMAN CORP			209,400.000	12,245,712	58.480	12,245,712	9,179,038	104,700	383,418		(106,838)		(106,838)		L	08/10/2011
670346 10 5	NUCOR CORP			75,000.000	2,967,750	39.570	2,967,750	2,687,345		108,750		(318,750)		(318,750)		L	08/25/2010
67066G 10 4	NVIDIA CORP			49,700.000	688,842	13.860	688,842	680,746				8,096		8,096		L	12/20/2011
67073Y 10 6	NV ENERGY INC			29,840.000	487,884	16.350	487,884	377,017		14,622		68,632		68,632		L	11/12/2010
674215 10 8	OASIS PETE INC			49,300.000	1,434,137	29.090	1,434,137	1,495,312				(61,175)		(61,175)		L	06/30/2011
676220 10 6	OFFICE DEPOT INC			65,600.000	141,040	2.150	141,040	325,625				(216,741)		(216,741)		L	01/24/2011
679580 10 0	OLD DOMINION FREIGHT LINE			48,105.000	1,949,696	40.530	1,949,696	1,157,990				326,996		326,996		L	06/21/2011
681919 10 6	OMNICOM GROUP INC			867,200.000	38,659,776	44.580	38,659,776	20,810,660	224,280	760,840		(854,644)		(854,644)		L	08/05/2011

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
68389X 10 5	ORACLE SYSTEMS			2,094,520.000	53,724,438	25.650	53,724,438	8,529,447		462,040		(11,837,693)		(11,837,693)		L	08/01/2011
693475 10 5	PNC FINANCIAL SERVICES GROUP			30,000.000	1,730,100	57.670	1,730,100	1,517,706		10,500		212,394		212,394		L	10/13/2011
69349H 10 7	PNM RESOURCES INC			25,290.000	461,037	18.230	461,037	398,979		5,848		62,058		62,058		L	09/01/2011
69840W 10 8	PANERA BREAD CO			8,700.000	1,230,615	141.450	1,230,615	1,134,724				95,891		95,891		L	07/12/2011
69860T 10 0	PANOLAM INDUSTIRES INTL			149.000	4,805	32.250	4,805	78,231						0		U	01/20/2010
712704 10 5	PEOPLES UNITED FINANCIAL INC			17,300.000	222,305	12.850	222,305	226,577	2,725	9,981		(14,869)		(14,869)		L	03/24/2011
713448 10 8	PEPSICO INC MTN			872,600.000	57,897,010	66.350	57,897,010	47,163,123	449,389	1,736,474		890,052		890,052		L	12/18/2009
714290 10 3	PERRIGO CO			14,200.000	1,381,660	97.300	1,381,660	777,850		4,118		482,374		482,374		L	04/21/2010
717081 10 3	PFIZER INC			2,101,775.000	45,482,411	21.640	45,482,411	29,143,646		1,585,420		8,688,777		8,688,777		L	08/18/2011
718172 10 9	PHILIP MORRIS INT'L			748,800.000	58,765,824	78.480	58,765,824	32,523,418	576,576	2,014,272		14,938,560		14,938,560		L	10/22/2009
726505 10 0	PLAINS EXPL& PRODTN CO			10,650.000	391,068	36.720	391,068	359,123				31,945		31,945		L	11/04/2011
73179P 10 6	POLYONE CORP			31,940.000	368,907	11.550	368,907	372,705	1,278	2,989		(39,333)		(39,333)		L	12/01/2011
73179V 10 3	POLYPORE INTL INC			36,500.000	1,605,635	43.990	1,605,635	1,314,152				(63,024)		(63,024)		L	06/21/2011
733174 10 6	POPULAR INC			191,418.900	266,072	1.390	266,072	266,072				(15,468)	254,308	(269,776)		L	11/04/2011
736508 84 7	PORTLAND GEN ELEC CO			18,220.000	460,784	25.290	460,784	367,209	4,737	19,131		65,410		65,410		L	11/12/2010
74005P 10 4	PRAXAIR INC			466,100.000	49,826,090	106.900	49,826,090	16,676,402		932,200		5,327,523		5,327,523		L	05/12/2004
742718 10 9	PROCTER & GAMBLE CO			1,281,462.000	85,486,330	66.710	85,486,330	55,284,792		2,605,075		3,134,560		3,134,560		L	08/05/2011
744573 10 6	PUBLIC SVC ENTERPRISE GRO			220,000.000	7,262,200	33.010	7,262,200	3,968,023	75,350	301,400		264,000		264,000		L	01/22/2003
745867 10 1	PULTE HOMES INC			200,000.000	1,262,000	6.310	1,262,000	1,222,000				228,080	470,080	(242,000)		L	08/11/2010
74733T 10 5	QLIK TECHNOLOGIES INC			43,100.000	1,043,020	24.200	1,043,020	1,216,197				(173,177)		(173,177)		L	12/05/2011
747525 10 3	QUALCOMM INC			485,000.000	26,529,500	54.700	26,529,500	19,612,004		404,975		2,526,850		2,526,850		L	12/18/2009
750086 10 0	RACKSPACE HOSTING INC			32,500.000	1,397,825	43.010	1,397,825	1,212,366				185,459		185,459		L	09/21/2011
754730 10 9	RAYMOND JAMES FINANCIAL			34,700.000	1,074,312	30.960	1,074,312	1,074,916				(604)		(604)		L	12/02/2011
759351 60 4	REINSURANCE GROUP AMER			8,150.000	425,838	52.250	425,838	375,307		4,434		(27,685)		(27,685)		L	07/13/2011
759509 10 2	RELIANCE STEEL & ALUMINUM			11,125.000	541,676	48.690	541,676	458,081		4,854		(22,734)		(22,734)		L	07/26/2011
760759 10 0	REPUBLIC SERVICES INC			280,825.000	7,736,729	27.550	7,736,729	5,220,584		237,849		(648,706)		(648,706)		L	03/11/2009
770196 10 3	ROBBINS & MYERS INC			35,600.000	1,728,380	48.550	1,728,380	1,276,245		5,211		368,129		368,129		L	04/19/2011
777779 30 7	ROSETTA RESOURCES INC			34,200.000	1,487,700	43.500	1,487,700	1,680,990				(193,290)		(193,290)		L	12/01/2011
781846 20 9	RUSH ENTERPRISES INC			80,900.000	1,692,428	20.920	1,692,428	1,321,309				38,832		38,832		L	04/28/2010
78464A 69 8	SPDR SERIES TRUST			620,000.000	15,134,200	24.410	15,134,200	13,688,792	60,803	243,214		(1,264,800)		(1,264,800)		U	07/16/2010
79377W 10 8	SAKS INC			113,190.000	1,103,603	9.750	1,103,603	1,019,432				(124,303)		(124,303)		L	01/14/2011
795435 10 6	SALIX PHARMACEUTICALS LTD			18,300.000	875,655	47.850	875,655	594,426				16,287		16,287		L	03/25/2010
806857 10 8	SCHLUMBERGER LTD			435,000.000	29,714,850	68.310	29,714,850	21,393,458	108,750	403,400		(6,599,492)		(6,599,492)		L	08/04/2011
81369Y 60 5	SELECT SECTOR SPDR TR			3,242,000.000	42,146,000	13.000	42,146,000	37,261,928	163,105	652,453		(9,563,900)		(9,563,900)		L	05/20/2010
826197 50 1	SIEMENS A G			25,000.000	2,390,250	95.610	2,390,250	1,782,101		67,396		(716,000)		(716,000)		L	05/07/2009
828806 10 9	SIMON PROPERTY GROUP			90,109.180	11,618,678	128.940	11,618,678	4,085,407	72,087	297,359		2,653,715		2,653,715		L	12/18/2009
83088M 10 2	SKYWORKS SOLUTIONS INC			44,700.000	725,034	16.220	725,034	813,682				(463,585)		(463,585)		L	10/13/2011
832248 10 8	SMITHFIELD FOODS INC			16,500.000	400,620	24.280	400,620	225,952				60,225		60,225		L	11/22/2010
848574 10 9	SPIRIT AEROSYSTEMS HLDGS			170,000.000	3,532,600	20.780	3,532,600	3,480,138				52,462		52,462		L	08/05/2011
855030 10 2	STAPLES INC			1,971,075.000	27,378,232	13.890	27,378,232	23,666,401	197,108	716,519		(12,041,646)	3,671,092	(15,712,738)		L	08/18/2011
858119 10 0	STEEL DYNAMICS INC			16,050.000	211,058	13.150	211,058	259,539		5,951		(83,165)		(83,165)		L	02/24/2011
861642 10 6	STONE ENERGY CORP			12,000.000	316,560	26.380	316,560	378,754				(62,194)		(62,194)		L	05/23/2011

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		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
869099 10 1	SUSQUEHANNA BANCSHARES INC			47,800.000	400,564	8.380	400,564	363,926		3,099		(12,527)		(12,527)		L	08/09/2011
87264S 10 6	TRW AUTOMOTIVE INC			10,000.000	326,000	32.600	326,000	341,353				(199,947)		(199,947)		L	08/04/2011
87305R 10 9	TTM TECHNOLOGIES INC			40,680.000	445,853	10.960	445,853	536,626				(90,773)		(90,773)		L	12/07/2011
87424N 10 4	TALEO CORP			24,000.000	928,560	38.690	928,560	749,520				179,040		179,040		L	10/24/2011
87612E 10 6	TARGET CORP			514,000.000	26,327,080	51.220	26,327,080	12,501,455		565,400		(4,579,740)		(4,579,740)		L	11/17/2009
881609 10 1	TESORO CORP			8,410.000	196,458	23.360	196,458	188,992				7,466		7,466		L	08/09/2011
882508 10 4	TEXAS INSTRS INC			159,700.000	4,648,867	29.110	4,648,867	2,478,544		72,397		(541,383)		(541,383)		L	12/01/2006
883203 10 1	TEXTRON INC			100,000.000	1,849,000	18.490	1,849,000	648,730	2,000	8,000		(515,000)		(515,000)		L	02/10/2009
883556 10 2	THERMO ELECTRON CORP			225,000.000	10,118,250	44.970	10,118,250	8,813,316				(2,337,750)		(2,337,750)		L	08/30/2010
884315 10 2	THOMAS & BETTS CORP			4,750.000	259,350	54.600	259,350	128,282				29,925		29,925		L	08/20/2009
88579Y 10 1	3M COMPANY			71,400.000	5,835,522	81.730	5,835,522	253,589	8,250	165,330		(326,298)		(326,298)		L	08/26/2010
88632Q 10 3	TIBCO SOFTWARE INC			28,600.000	683,826	23.910	683,826	798,298				(114,472)		(114,472)		L	12/12/2011
88732J 20 7	TIME WARNER CABLE INC			348,482.000	22,153,001	63.570	22,153,001	16,522,637		497,693		(857,266)		(857,266)		L	08/25/2010
887389 10 4	TIMKEN CO			11,600.000	449,036	38.710	449,036	421,220		3,940		27,816		27,816		L	09/21/2011
88830M 10 2	TITAN INTL INC ILL			42,200.000	821,212	19.460	821,212	547,300	211	844		(3,376)		(3,376)		L	09/21/2010
888339 20 7	TITANIUM METALS CORP			29,300.000	438,914	14.980	438,914	579,320		6,593		(140,406)		(140,406)		L	05/12/2011
891027 10 4	TORCHMARK CORP			7,960.000	345,384	43.390	345,384	331,983				13,401		13,401		L	11/17/2011
893641 10 0	TRANSDIGM GROUP INC			21,100.000	2,018,848	95.680	2,018,848	1,764,725				254,123		254,123		L	06/21/2011
89417E 10 9	THE TRAVELERS COS INC			368,377.839	21,796,917	59.170	21,796,917	13,786,129	151,035	567,300		1,274,587		1,274,587		L	04/28/2005
901109 10 8	TUTOR PERINI CORP			22,490.000	277,527	12.340	277,527	501,952				(224,425)		(224,425)		U	11/07/2011
902494 10 3	TYSON FOODS INC			24,420.000	504,029	20.640	504,029	395,790		3,422		64,055		64,055		L	07/26/2011
902681 10 5	UGI CORP			16,400.000	482,160	29.400	482,160	466,470	4,100	15,928		(37,736)		(37,736)		L	04/07/2011
902973 30 4	US BANCORP DEL			220,000.000	5,951,000	27.050	5,951,000	5,381,513		27,500		569,487		569,487		L	08/18/2011
90384S 30 3	ULTA SALON COSMETCS			23,500.000	1,525,620	64.920	1,525,620	1,488,235				37,385		37,385		L	10/27/2011
904311 10 7	UNDER ARMOUR INC			16,800.000	1,206,072	71.790	1,206,072	1,192,490				13,582		13,582		L	10/21/2011
909205 10 6	UNISOURCE ENERGY CORP			5,830.000	215,244	36.920	215,244	208,154	3,637	9,452		6,296		6,296		L	11/12/2010
913017 10 9	UNITED TECHNOLOGIES CORP			324,400.000	23,710,396	73.090	23,710,396	14,575,788		605,006		(1,826,372)		(1,826,372)		L	10/20/2004
91529Y 10 6	UNUMPROVIDENT CORP			14,625.000	308,149	21.070	308,149	268,729		5,481		(48,627)		(48,627)		L	07/13/2011
922042 71 8	VANGUARD INTL EQUITY ETF			50,000.000	3,878,500	77.570	3,878,500	4,242,500	27,275	147,250		(1,102,500)		(1,102,500)		L	09/07/2010
92335C 10 6	VERA BRADLEY INC			26,500.000	854,625	32.250	854,625	854,625					293,794	(293,794)		U	05/10/2011
92343V 10 4	VERIZON COMMUNICATIONS			486,166.000	19,504,980	40.120	19,504,980	7,634,504		954,101		2,109,960		2,109,960		L	10/21/2009
92849E 10 1	VITAMIN SHOPPE			22,600.000	901,288	39.880	901,288	991,471				(90,183)		(90,183)		L	09/07/2011
92858J 10 8	VOCUS INC			24,000.000	530,160	22.090	530,160	566,074				(133,680)		(133,680)		L	11/04/2010
931142 10 3	WAL-MART STORES INC			455,892.000	27,244,106	59.760	27,244,106	13,154,112	1,234	637,109		2,657,850		2,657,850		L	07/20/2009
93114W 10 7	WAL MART DE MEXICO S A B			367,300.000	10,060,347	27.390	10,060,347	4,906,706		174,814		(448,841)		(448,841)		U	08/08/2007
93317Q 10 5	WALTER INDS INC			11,500.000	696,440	60.560	696,440	795,173		4,550		(614,907)		(614,907)		L	10/27/2011
938824 10 9	WASHINGTON FEDERAL INC			16,590.000	232,083	13.990	232,094	254,337		2,876		(43,442)		(43,442)		L	10/27/2011
947890 10 9	WEBSTER FINANCIAL CORP			11,850.000	241,622	20.390	241,622	175,833		1,896		8,177		8,177		L	11/12/2010
949746 10 1	WELLS FARGO & CO			1,984,000.000	54,679,040	27.560	54,679,040	46,461,609		952,320		(6,805,120)		(6,805,120)		L	10/14/2010
95082P 10 5	WESCO INTL INC			6,900.000	365,769	53.010	365,769	225,504				18,654		18,654		L	10/20/2011
959802 10 9	WESTERN UNION CO			75,000.000	1,369,500	18.260	1,369,500	1,222,898	6,000	22,500		(23,250)		(23,250)		L	07/28/2010
960413 10 2	WESTLAKE CHEM CORP			8,525.000	343,046	40.240	343,046	344,826		629		(1,780)		(1,780)		L	10/14/2011

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		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
962166 10 4	WEYERHAEUSER CO.			90,434.999	1,688,421	18.670	1,688,421	596,242		54,261		(23,513)		(23,513)		L	10/03/1988
966837 10 6	WHOLE FOODS MKT INC.			11,400.000	793,212	69.580	793,212	742,898		1,140		50,314		50,314		L	09/01/2011
980745 10 3	WOODWARD INC.			25,200.000	1,031,436	40.930	1,031,436	1,010,931				20,505		20,505		L	12/21/2011
98310W 10 8	WYNDHAM WORLDWIDE			332,400.000	12,574,692	37.830	12,574,692	4,415,797		172,440		2,690,561		2,690,561		L	08/08/2011
98956P 10 2	ZIMMER HOLDINGS INC.			92,652.000	4,949,470	53.420	4,949,470	79,403				(24,090)		(24,090)		L	08/06/2001
989701 10 7	ZIONS BANCORPORATION			21,400.000	348,392	16.280	348,392	322,504				25,888		25,888		L	12/19/2011
989922 10 9	ZOLL MEDICAL CORP			16,300.000	1,029,834	63.180	1,029,834	745,761				284,073		284,073		L	11/30/2011
G0129K 10 4	AIRCASTLE LTD.			39,700.000	504,984	12.720	504,984	479,337		19,050		25,647		25,647		L	04/08/2011
G02602 10 3	AMDOCS LTD.			11,485.000	327,667	28.530	327,667	294,087				3,555		3,555		L	11/18/2011
G24140 10 8	COOPER IND.			163,800.000	8,869,770	54.150	8,869,770	4,976,302	56,202	178,232		(536,000)		(536,000)		L	08/18/2011
G30397 10 6	ENDURANCE SPECIALTY HLDGS.			11,900.000	455,175	38.250	455,175	447,490	3,570	12,240		(83,877)		(83,877)		L	06/21/2011
G7127P 10 0	PLATINUM UNDERWRITER HLDG.			14,050.000	479,246	34.110	479,246	541,409	1,348	3,456		(111,407)		(111,407)		L	07/07/2011
G81276 10 0	SIGNET JEWELERS LIMITED.			10,010.000	440,040	43.960	440,040	291,236		1,110		13,927		13,927		L	09/01/2011
H27013 10 3	WEATHERFORD INTERNATIONAL.			1,024,400.000	14,997,216	14.640	14,997,216	6,976,533				(6,808,704)	775,375	(7,584,079)		L	08/08/2011
H84989 10 4	TYCO ELECTRONICS LTD SWIT.			473,844.000	14,599,134	30.810	14,599,134	9,895,098		316,391		(1,948,632)		(1,948,632)		L	08/05/2011
N87237 10 8	TORNIER N V.			30,100.000	541,800	18.000	541,800	717,949				(176,149)		(176,149)		U	08/11/2011
V7780T 10 3	ROYAL CARIBBEAN CRUISES LTD.			16,080.000	398,302	24.770	398,302	493,859	2,090	1,210		(235,343)		(235,343)		L	11/04/2011
Y2573F 10 2	FLEXTRONICS INTL LTD.			169,080.885	956,998	5.660	956,998	636,383				(352,186)		(352,186)		U	06/10/2011
00208D 40 8	ARC RESOURCES LTD		A	143,400.000	3,599,340	25.100	3,599,340	2,986,279		169,730		(172,026)		(172,026)		U	05/09/2011
008916 10 8	AGRIUM INC.		C	50,000.000	3,419,000	68.380	3,419,000	2,846,943		4,652		(1,097,026)		(1,097,026)		L	10/27/2011
05534B 76 0	BCE INC		C	74,800.000	3,176,756	42.470	3,176,756	1,894,863	25,432	146,198		529,926		529,926		L	05/09/2011
063671 10 1	BANK MONTREAL QUE.		A	74,300.000	4,151,884	55.880	4,151,884	4,420,007		128,520		(189,716)		(189,716)		L	09/21/2011
064149 10 7	BANK NOVA SCOTIA HALIFAX.		C	132,400.000	6,729,892	50.830	6,729,892	3,809,543		271,420		(830,148)		(830,148)		L	01/07/2009
067901 10 8	BARRICK GOLD CORP.		C	98,700.000	4,546,122	46.060	4,546,122	3,563,230	6,072	36,591		(679,768)		(679,768)		L	11/18/2011
07317Q 10 5	BAYTEX ENERGY CORP		C	81,400.000	4,637,358	56.970	4,637,358	2,622,189		192,760		821,987		821,987		L	05/09/2011
112585 10 4	BROOKFIELD ASSET MANAGE - CL A.		C	60,100.000	1,685,204	28.040	1,685,204	1,688,702	3,711	30,621		(310,717)		(310,717)		L	09/23/2010
124765 10 8	CAE INC		C	188,200.000	1,861,298	9.890	1,861,298	1,489,810	4,282	29,616		(312,219)		(312,219)		U	05/09/2011
125491 10 0	CI FINANCIAL CORP		C	55,700.000	1,175,270	21.100	1,175,270	1,030,743		49,295		(77,980)		(77,980)		U	07/08/2009
136069 10 1	CAN IMPERIAL BK OF COMMERCE		C	63,400.000	4,678,286	73.790	4,678,286	2,893,639		222,534		(287,836)		(287,836)		U	12/17/2008
136375 10 2	CANADIAN NATL RY CO.		C	102,400.000	8,207,360	80.150	8,207,360	4,456,766	12,031	125,525		1,386,819		1,386,819		U	05/09/2011
136385 10 1	CANADIAN NAT RES LTD.		C	134,700.000	5,138,805	38.150	5,138,805	2,161,210	20,620	37,499		(581,596)		(581,596)		L	10/27/2011
13645T 10 0	CANADIAN PAC RY LTD.		C	28,400.000	1,959,884	69.010	1,959,884	1,520,539		31,890		124,811		124,811		U	05/09/2011
15101Q 10 8	CELESTICA INC		C	44,870.000	328,897	7.330	328,897	390,755				(61,858)		(61,858)		L	11/02/2011
15118Q 10 9	CELTIC EXPL LTD.		C	127,500.000	2,915,925	22.870	2,915,925	1,803,919				606,392		606,392		U	06/17/2011
15135U 10 9	CENOVUS ENERGY INC		C	125,278.000	4,238,155	33.830	4,238,155	2,998,777	25,416	82,262		49,044		49,044		L	08/09/2011
22576C 10 1	CRESCENY POINT ENERGY TRUST		C	76,800.000	3,448,320	44.900	3,448,320	2,314,436		209,093		55,443		55,443		U	05/09/2011
25675T 10 7	DOLLARAMA INC.		C	61,000.000	2,714,500	44.500	2,714,500	1,511,939		10,980		955,351		955,351		U	05/09/2011
292505 10 4	ENCANA CORP.		C	85,178.000	1,609,012	18.890	1,609,012	1,074,455	8,518	55,697		(761,748)		(761,748)		L	10/27/2011
335934 10 5	FIRST QUANTUM MINERALS LT.		C	50,500.000	1,012,525	20.050	1,012,525	1,302,189		7,094		(289,664)		(289,664)		U	06/24/2011
380956 40 9	GOLDCORP INC NEW.		C	111,400.000	5,036,394	45.210	5,036,394	4,029,223	1,671	33,727		(229,360)		(229,360)		L	11/18/2011
39945C 10 9	CGI GROUP INC.		C	171,300.000	3,288,960	19.200	3,288,960	2,646,643				226,406		226,406		L	10/26/2011
450913 10 8	IAMGOLD CORP.		C	100,400.000	1,624,472	16.180	1,624,472	1,699,073	8,032	17,199		(162,741)		(162,741)		L	05/09/2011

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
453038 40 8	IMPERIAL OIL LTD		C.	37,600.000	1,706,664	45.390	1,706,664	1,537,079	4,287	16,148		180,856		180,856		U	12/13/2010
45823T 10 6	INTACT FINL CORP		C.	38,000.000	2,224,140	58.530	2,224,140	2,076,009		10,952		148,131		148,131		U	10/27/2011
496902 40 4	KINROSS GOLD CORP		C.	147,451.000	1,714,855	11.630	1,714,855	2,117,396		11,980		(390,350)	485,287	(875,637)		L	08/29/2011
550021 10 9	LULULEMON ATHLETICA INC		C.	28,100.000	1,311,146	46.660	1,311,146	548,532				349,845		349,845		L	05/18/2010
552704 10 8	MEG ENERGY CORP		C.	55,800.000	2,319,606	41.570	2,319,606	2,490,825				(171,219)		(171,219)		U	08/08/2011
554282 10 3	MACDONALD DETTWILER		C.	23,181.000	1,091,593	47.090	1,091,593	1,299,953		301,019		(208,360)		(208,360)		U	06/28/2011
559222 40 1	MAGNA INTL INC		C.	102,100.000	3,471,400	34.000	3,471,400	3,198,752		101,258		(1,828,611)		(1,828,611)		U	07/09/2010
56501R 10 6	MANULIFE FINANCIAL CORP		C.	234,800.000	2,547,580	10.850	2,547,580	3,409,649	941	99,593		(1,280,299)		(1,280,299)		L	11/08/2011
683715 10 6	OPEN TEXT CORP		A.	37,500.000	1,958,625	52.230	1,958,625	2,130,129				(171,504)		(171,504)		L	08/23/2011
688278 10 0	OSISKO MINING CORP		C.	144,400.000	1,420,896	9.840	1,420,896	1,987,018				(566,122)		(566,122)		U	10/21/2011
699320 20 6	PARAMOUNT RES LTD		C.	61,700.000	2,622,250	42.500	2,622,250	1,960,250				662,000		662,000		U	06/21/2011
73755L 10 7	POTASH CORP SASK INC		C.	81,600.000	3,436,176	42.110	3,436,176	1,402,731	2,830	19,464		(765,136)		(765,136)		L	10/26/2010
74022D 30 8	PRECISION DRILLING CORP		C.	98,400.000	1,033,200	10.500	1,033,200	1,072,955				(39,755)		(39,755)		U	11/01/2011
775109 20 0	ROGERS COMMUNICATIONS - CL B		C.	49,200.000	1,931,100	39.250	1,931,100	796,154	6,204	54,231		203,959		203,959		L	10/27/2011
780087 10 2	ROYAL BK CDA MONTREAL QUE		C.	153,400.000	7,973,732	51.980	7,973,732	4,641,364		279,950		(45,412)		(45,412)		U	12/09/2011
78460T 10 5	SNC-LAVALIN GROUP INC		C.	35,000.000	1,787,800	51.080	1,787,800	2,035,306		25,809		(247,506)		(247,506)		U	10/31/2011
820904 20 9	SHAWCOR LTD		C.	50,400.000	1,451,520	28.800	1,451,520	1,306,771		15,876		(217,224)		(217,224)		U	07/12/2010
82509W 10 3	SHOPPERS DRUG MART CORP		C.	48,700.000	2,003,518	41.140	2,003,518	2,092,886				(89,368)		(89,368)		U	12/09/2011
828336 10 7	SILVER WHEATON CORP		C.	55,600.000	1,640,200	29.500	1,640,200	1,430,237		9,509		(453,185)		(453,185)		L	06/17/2011
867224 10 7	SUNCOR ENERGY INC		C.	185,452.000	5,448,580	29.380	5,448,580	3,987,246	10,569	58,645		(1,313,303)		(1,313,303)		L	09/20/2011
8676EP 10 8	SUNOPTA INC		C.	339,500.000	1,636,390	4.820	1,636,390	1,200,347				(714,229)		(714,229)		L	08/12/2011
87425E 10 3	TALISMAN ENERGY INC		C.	62,700.000	813,846	12.980	813,846	798,234	13,338	8,195		(309,237)		(309,237)		L	11/18/2011
878742 20 4	TECK COMINCO LTD		C.	53,300.000	1,914,003	35.910	1,914,003	1,412,438	10,039	29,508		(1,314,207)		(1,314,207)		U	06/13/2011
87971M 20 2	TELUS CORPORATION		C.	70,800.000	4,080,912	57.640	4,080,912	3,546,628	24,780	42,900		534,284		534,284		L	10/27/2011
884768 10 2	THOMPSON CREEK METALS CO		I...	75,900.000	528,264	6.960	528,264	677,149				(588,984)		(588,984)		L	07/21/2010
884903 10 5	THOMSON CORP		C.	55,100.000	1,500,373	27.230	1,500,373	1,560,272		67,839		(551,551)		(551,551)		L	12/01/2008
88706M 10 3	TIM HORTONS INC		C.	56,100.000	2,769,096	49.360	2,769,096	1,903,630		37,842		450,971		450,971		L	05/09/2011
891160 50 9	TORONTO DOMINION BK ONT		C.	144,300.000	11,008,647	76.290	11,008,647	4,951,202		310,999		253,774		253,774		L	10/27/2011
89156V 10 6	TOURMALINE OIL CORP		C.	88,700.000	2,362,081	26.630	2,362,081	1,825,961				408,525		408,525		U	05/09/2011
89353D 10 7	TRANSCANADA CORP		C.	82,900.000	3,691,537	44.530	3,691,537	2,928,029		119,798		485,671		485,671		L	10/27/2011
903914 10 9	ULTRA PETROLEUM CORP		C.	410,000.000	12,148,300	29.630	12,148,300	12,148,300				(1,134,778)	6,302,622	(7,437,400)		L	08/20/2010
91911K 10 2	VALEANT PHARMACEUTICALS INTERNATIONAL		C.	42,200.000	2,011,252	47.660	2,011,252	995,092				806,596		806,596		L	08/08/2011
960410 20 7	WESTJET AIRLINES LTD		C.	57,100.000	671,496	11.760	671,496	910,773	2,855	8,475		(239,277)		(239,277)		U	05/09/2011
960908 30 9	WESTPORT INNOVATIONS INC		C.	37,800.000	1,256,472	33.240	1,256,472	412,219				556,416		556,416		L	11/19/2009
Y8564W 10 3	TEEKAY CORPORATION		I...	13,130.000	350,965	26.730	350,965	334,850		11,385		(54,390)		(54,390)		L	11/04/2011
002255 10 7	AU OPTRONICS CORP		F..	89,054.000	384,713	4.320	384,713	429,240		4,911		(113,416)	240,068	(353,484)		L	07/26/2011
66987V 10 9	NOVARTIS A G		R.	189,000.000	10,805,130	57.170	10,805,119	9,105,313		379,012		(336,420)		(336,420)		L	07/14/2005
71654V 40 8	PETROLEO BRASILEIRO SA PE		F..	46,800.000	1,162,980	24.850	1,162,980	423,665		53,051		(607,932)		(607,932)		L	12/10/2004
881624 20 9	TEVA PHARMACEUTICAL INDS		F..	315,000.000	12,713,400	40.360	12,713,400	7,521,599	7,751	247,258		(2,743,838)	963,712	(3,707,550)		L	07/23/2010
G05384 10 5	ASPEN INSURANCE HOLDINGS		R.	15,000.000	397,500	26.500	397,500	393,935		9,000		(31,800)		(31,800)		L	11/12/2010
G1151C 10 1	ACCENTURE LTD BERMUDA		R.	264,400.000	14,074,012	53.230	14,074,012	6,220,006		297,450		1,253,256		1,253,256		L	06/01/2005
G31215 10 9	ESG RE LIMITED		F..	236,364.000	1,019	0.004	1,019	14,000				(163)		(163)		U	12/03/1997

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				2,969,634,361	XXX	2,969,634,361	1,681,571,002	4,053,461	57,865,329	0	20,816,438	33,794,571	(12,978,133)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
30247@ 10 8	FM INSURANCE COMPANY LIMITED			80,000,000.000	541,838,754	6.773	541,838,754	667,992,373				(130,889,991)		(130,889,991)		K	08/01/2002
30277@ 10 1	FMIC HOLDINGS, INC			42,029.000	1,085,184,121	25,819.889	1,085,184,121	303,131,865				(36,965,200)		(36,965,200)		K	08/01/2002
87282@ 10 4	TSB LOSS CONTROL CONSULTANTS, INC.			500.000				6,289,557						0		K	12/15/1997
P3872* 10 2	FMIC ESCRITORIO DE REPRESENTACAO NO BRAZIL LTDA.		F..	563,380.280				563,380						0		K	05/20/2009
P3913* 10 3	FM GLOBAL DE MEXICO S.A. DE C.V.		F..	42,282.000	26,008,370	615.117	26,008,370	27,499,012				(297,382)		(297,382)		K	05/06/2008
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates				1,653,031,245	XXX	1,653,031,245	1,005,476,187	0	0	0	(168,152,573)	0	(168,152,573)	0	XXX	XXX
Common Stocks - Mutual Funds																	
01882C 10 4	ALLIANCE BERNSTEIN US STRATEGIC VALUE			1,997,423.438	46,960,424	23.510	46,960,424	34,212,435	286			(2,975,162)		(2,975,162)		A	02/01/2010
464286 10 3	ISHARES AUSTRALIA ETF			1,325,000.000	28,408,000	21.440	28,408,000	27,254,183	351,973	1,301,641		(5,040,230)		(5,040,230)		L	08/04/2011
464286 40 0	ISHARES MSCI BRAZIL ETF			60,000.000	3,443,400	57.390	3,443,400	3,621,156	54,232	216,926		(1,200,600)		(1,200,600)		L	05/20/2010
464286 80 6	ISHARES GERMANY ETF			1,100,000.000	21,142,000	19.220	21,142,000	22,424,835		674,439		(5,105,580)		(5,105,580)		L	08/04/2011
464287 23 4	ISHARES MSCI EMERGING MKT INDEX ETF			540,000.000	20,487,600	37.940	20,487,600	9,566,524		456,545		(5,239,080)		(5,239,080)		L	07/29/2004
61744J 30 9	MSIF INC SMALL COMPANY GROWTH A			3,258,100.208	41,182,387	12.640	41,182,387	24,135,383				(4,984,893)		(4,984,893)		L	01/19/2007
61744J 83 8	MORGAN STANLEY INTERNATIONAL SMALL CAP			4,244,100.631	47,831,014	11.270	47,831,014	44,801,530				(10,737,575)		(10,737,575)		L	05/05/2010
626127 66 6	MUNDER INT'L SMALL CAP - I			14,420,644.780	97,483,559	6.760	97,483,559	72,457,934		1,306,510		(14,853,264)		(14,853,264)		A	11/10/2010
78464A 78 9	SPDR S&P INSURANCE ETF			50,000.000	1,860,500	37.210	1,860,500	1,825,255	9,048	36,192		(291,000)		(291,000)		L	07/16/2010
78464A 87 0	SPDR S&P BIOTECH ETF			65,000.000	4,316,000	66.400	4,316,000	3,485,486				215,800		215,800		L	02/21/2008
80042# 10 8	BERNSTEIN INTERNATIONAL			2,235,927.834	56,073,850	25.079	56,073,850	52,999,790				(15,028,655)		(15,028,655)		A	03/19/2010
922042 85 8	VANGUARD MSCI EMERGING MARKET ETF			230,000.000	8,788,300	38.210	8,788,300	7,131,198	46,863	187,450		(2,285,280)		(2,285,280)		L	05/20/2010
922042 87 4	VANGUARD EUROPEAN ETF			160,000.000	6,628,800	41.430	6,628,800	6,601,515	92,240	368,960		(1,225,600)		(1,225,600)		L	06/04/2010
92204A 87 6	VANGUARD UTILITIES ETF			349,400.000	26,865,366	76.890	26,865,366	20,167,897	234,622	938,488		3,427,614		3,427,614		L	11/09/2009
9299999.	Total - Common Stocks - Mutual Funds				411,471,200	XXX	411,471,200	330,685,121	789,264	5,487,151	0	(65,323,505)	0	(65,323,505)	0	XXX	XXX
9799999.	Total - Common Stock				5,034,136,806	XXX	5,034,136,806	3,017,732,310	4,842,725	63,352,480	0	(212,659,640)	33,794,571	(246,454,211)	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1					XXX	78,000			5,350						XXX	XXX
9899999.	Total - Preferred and Common Stock				5,034,136,806	XXX	5,034,214,806	3,017,732,310	4,842,725	63,357,830	0	(212,659,640)	33,794,571	(246,454,211)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....40, the total $ value (included in Column 8) of all such issues $.....94,846,862.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 RT 9	UNITED STATES TREAS NTS		12/14/2011	BANC OF AMERICA		4,998,242	5,000,000	2,818
0599999.	Total - Bonds - U.S. Government					4,998,242	5,000,000	2,818
Bonds - All Other Government								
110709 8Y 1	BRITISH COLUMBIA PROV CDA	C	12/14/2011	NBC CLEAR		2,801,894	2,425,000	286
135087 WL 4	CANADA GOVERNMENT	C	12/14/2011	VARIOUS		20,820,207	15,613,000	88,498
135087 XG 4	CANADA GOVERNMENT	C	12/14/2011	RBC DEXIA		2,955,862	1,937,000	5,493
135087 YB 4	CANADA GOVERNMENT	C	08/03/2011	SCOTIA		53,409,466	48,532,000	361,663
135087 YQ 1	CANADA GOVERNMENT	C	12/13/2011	VALEUS MOB		11,957,345	9,395,000	8,630
135087 YR 9	CANADA GOVERNMENT	C	08/03/2011	T D SECURITES		22,195,204	20,277,000	141,661
135087 YZ 1	CANADA GOVERNMENT	C	11/22/2011	VARIOUS		6,526,265	5,869,000	93,782
135087 ZC 1	CANADA GOVERNMENT	C	08/03/2011	RBC DEXIA		56,485,174	54,739,000	254,949
135087 ZJ 6	CANADA GOVERNMENT	C	06/21/2011	SCOTIA		15,345,000	15,000,000	30,719
135087 ZK 3	CANADA GOVERNMENT	C	06/21/2011	T D SECURITES		17,622,509	17,584,000	15,898
135087 ZQ 0	CANADA GOVERNMENT	C	08/18/2011	T D SECURITES		3,107,290	2,916,000	26,144
13509P BP 7	CANADA HSG TR NO 1	C	12/15/2011	SCOTIA		1,641,754	1,588,000	587
683086 AA 0	ONTARIO INFRASTRUCTURE	C	07/11/2011	T D SECURITES		1,790,767	1,763,000	9,762
683234 ZP 6	ONTARIO PROV CDA	C	08/03/2011	SCOTIA		3,019,403	2,758,000	23,288
68323A AD 6	PROVINCE OF ONTARIO	C	06/22/2011	MERRILL		13,789,845	13,500,000	36,986
1099999.	Total - Bonds - All Other Government					233,467,985	213,896,000	1,098,346
Bonds - U.S. States, Territories and Possessions								
13063B PR 7	CALIFORNIA ST		12/01/2011	RBC CAPITAL		4,848,732	4,200,000	22,750
13063B PU 0	CALIFORNIA ST		10/20/2011	GOLDMAN		5,535,800	5,000,000	
20772G 6T 0	CONNECTICUT ST		02/01/2011	RBC CAPITAL		2,842,675	2,500,000	22,917
341150 B9 0	FLORIDA ST		05/10/2011	BARCLAYS US		6,958,990	5,970,000	829
373384 MJ 2	GEORGIA STATE		04/20/2011	J P MORGAN		2,912,800	2,500,000	39,931
373384 UF 1	GEORGIA ST		07/11/2011	HUNTINGTON		3,931,287	3,290,000	
373384 US 3	GEORGIA ST		09/12/2011	CITIGROUP		3,106,200	2,500,000	21,181
419791 D8 8	HAWAII ST		11/18/2011	MERRILL		2,508,681	2,100,000	
452151 3C 5	ILLINOIS ST		07/18/2011	WELLS FARGO		1,878,714	1,800,000	27,500
574192 4X 5	MARYLAND ST		09/27/2011	CITIGROUP		6,303,495	5,060,000	104,714
574193 CF 3	MARYLAND ST FOR ISSUES		09/14/2011	J P MORGAN		6,582,640	5,350,000	
57582N XH 3	MASSACHUSETTS ST		04/19/2011	WELLS FARGO		2,666,022	2,300,000	28,175
57582N XK 6	MASSACHUSETTS ST		10/24/2011	WELLS FARGO		5,773,104	4,700,000	58,946
594698 KF 8	MICHIGAN ST STRATEGIC		06/16/2011	CITIGROUP		2,620,170	2,440,000	
604129 SV 9	MINNESOTA ST		12/21/2011	GOLDMAN		2,437,780	2,000,000	15,556
605579 4Q 1	MISSISSIPPI ST		04/14/2011	T D SECURITES		1,450,948	1,245,000	26,249
641461 SQ 2	NEVADA ST		10/26/2011	MORGAN STANLEY		3,012,608	2,625,000	
644682 F3 5	NEW HAMPSHIRE ST		02/17/2011	WELLS FARGO		2,299,980	2,000,000	14,444
644682 P2 6	NEW HAMPSHIRE ST		10/31/2011	MORGAN STANLEY		1,313,444	1,100,000	917
646039 KE 6	NEW JERSEY ST		03/07/2011	J P MORGAN		3,796,048	3,355,000	26,910
64966J ES 1	NEW YORK N Y		03/10/2011	MERRILL		5,072,535	4,500,000	
93974B MV 1	WASHINGTON ST		03/29/2011	CITIGROUP		3,908,331	3,585,000	44,813
93978H CY 9	WASHINGTON ST HEALTH CARE		06/23/2011	MERRILL		662,274	575,000	
97705L ZY 6	WISCONSIN ST		03/22/2011	MORGAN K		2,295,340	2,000,000	56,389
1799999.	Total - Bonds - U.S. States, Territories & Possessions					84,718,598	72,695,000	512,221
Bonds - U.S. Political Subdivisions of States								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
11506K CX 7	BROWARD CNTY FLA PORT		11/10/2011	SEIBERT BRANFD		7,809,516	7,150,000	
167485 BY 6	CHICAGO ILL		03/02/2011	MERRILL		7,647,373	7,325,000	67,146
181000 LV 0	CLARK CNTY NEV HWY IMPT		11/16/2011	J P MORGAN		3,543,892	3,100,000	
249182 BX 3	DENVER COLO CITY & CNTY		04/07/2011	CITIGROUP		779,325	750,000	
262615 GP 6	DU PAGE COOK & WILL CNTYS		09/30/2011	JANNEY MONTGOMERY		1,050,650	880,000	6,722
29270C XB 6	ENERGY NORTHWEST WASH ELE		03/10/2011	CITIGROUP		1,938,663	1,700,000	
349460 Z2 4	FORT WORTH TEX INDPT SCH		02/08/2011	RBC CAPITAL		4,724,845	4,395,000	
403755 A4 3	GWINNETT CNTY GA SCH DIST		02/09/2011	T D SECURITES		2,301,720	2,000,000	3,611
442348 4Z 8	HOUSTON TEX ARPT SYS REV		06/29/2011	GOLDMAN		451,592	400,000	
46613C TV 7	JEA FLA ELEC SYS REV		02/28/2011	JANNEY MONTGOMERY		1,754,608	1,600,000	33,778
544552 VE 9	LOS ANGELES CALIF HBR DEP		06/23/2011	MORGAN STANLEY		3,066,877	2,825,000	
545896 3B 6	LOUDOUN CNTY VA		04/13/2011	WELLS FARGO		1,729,305	1,500,000	34,792
613340 V8 8	MONTGOMERY CNTY MD		09/22/2011	GOLDMAN		5,972,918	4,950,000	31,625
613549 JM 7	MONTGOMERY CNTY OHIO REV		03/25/2011	BARCLAYS US		1,089,140	1,000,000	
64966H SH 4	NEW YORK N Y		12/15/2011	MORGAN STANLEY		3,646,800	3,000,000	57,917
64972F M6 0	NEW YORK N Y CITY MUN WTR		01/31/2011	HUTCHINSON SHOC		1,695,840	1,500,000	10,000
721876 RA 0	PIMA CNTY ARIZ SWR REV		12/01/2011	RBC CAPITAL		1,038,191	895,000	
735371 LR 5	PORT SEATTLE WASH		02/10/2011	BARCLAYS US		1,096,430	1,000,000	
796237 TY 1	SAN ANTONIO TEX		03/31/2011	CITIGROUP		1,709,745	1,500,000	13,333
796253 J6 0	SAN ANTONIO TEX ELEC & GA		03/07/2011	WELLS FARGO		4,064,296	3,535,000	19,148
812626 D2 2	SEATTLE WASH		03/24/2011	GOLDMAN		5,074,784	4,400,000	35,444
812643 FK 5	SEATTLE WASH MUN LT & PWR		01/25/2011	CITIGROUP		5,099,414	4,555,000	
864766 7F 1	SUFFOLK CNTY N Y		04/04/2011	HUNTINGTON		609,021	550,000	10,588
87638Q FV 6	TARRANT CNTY TEX CULTURAL		06/07/2011	CITIGROUP		1,341,953	1,185,000	
2499999.	Total - Bonds - U.S. Political Subdivisions of States					69,236,898	61,695,000	324,104
Bonds - U.S. Special Revenue and Special Assessment								
040580 FD 9	ARIZONA SCH FACS BRD REV		06/09/2011	MERRILL		5,695,200	5,000,000	113,194
04780M PB 9	ATLANTA GA ARPT REV		07/21/2011	SEIBERT BRANFD		3,665,690	3,500,000	
13033L KP 1	CALIFORNIA HEALTH FACS FI		01/26/2011	MORGAN STANLEY		3,190,743	3,070,000	
130685 T6 7	CALIFORNIA ST PUB WKS BRD		11/02/2011	RBC CAPITAL		5,216,378	4,755,000	
167592 P4 0	CHICAGO ILL O HARE INTL ARPT REV		06/20/2011	GOLDMAN		2,247,540	2,000,000	51,333
167593 FX 5	CHICAGO ILL O HARE INTL A		04/27/2011	CITIGROUP		657,216	600,000	
176553 EE 1	CITIZENS PPTY INS CORP FL		06/29/2011	LOOP CAPITAL		1,061,957	980,000	5,091
196632 MS 9	COLORADO SPRINGS COLO UTILS		08/25/2011	J P MORGAN		5,865,550	5,000,000	
29270C WA 9	ENERGY NORTHWEST WASH ELEC REV		11/16/2011	VARIOUS		7,430,786	6,200,000	89,306
3128M7 5T 9	FHLMC PC		01/31/2011	J P MORGAN		8,964,403	8,550,250	10,688
3128M8 NC 4	FHLMC PC		06/28/2011	NOMURA		12,714,783	11,565,465	25,059
3132GG A2 1	FHLMC PC		08/31/2011	WELLS FARGO		10,362,180	9,986,140	13,333
3132GK ZN 9	FHLMC PC		11/30/2011	BARCLAYS US		17,893,563	17,600,000	18,822
3138A7 4J 4	FEDERAL NATL MTG		11/14/2011	BARCLAYS US		15,743,815	14,856,160	
3138AB Z3 6	FEDERAL NATL MTG		05/31/2011	WELLS FARGO		10,347,961	9,957,443	14,936
3138AH 7B 6	FEDERAL NATL MTG		07/27/2011	NOMURA S		11,299,283	10,587,908	14,705
3138AS PL 0	FEDERAL NATL MTG		09/30/2011	NOMURA S		14,535,337	13,864,841	18,486
31416X GM 6	FEDERAL NATL MTG		01/31/2011	BANC OF AMERICA		13,213,532	12,899,116	14,512
31416X NA 4	FEDERAL NATL MTG		02/28/2011	BANC OF AMERICA		18,299,800	17,946,479	20,190
341426 SX 3	FLORIDA ST BRD ED CAP OUT		04/15/2011	J P MORGAN		11,057,400	10,000,000	193,056
34153P ZK 7	FLORIDA ST BRD ED PUB ED		03/30/2011	MERRILL		3,017,979	2,700,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
349515 LL 8	FORT WORTH TEX WTR & SWR		12/21/2011	KEYBANK		1,332,475	1,120,000	20,533
37358M DF 5	GEORGIA ST RD & TWY AUTH		08/17/2011	J P MORGAN		12,443,000	10,000,000	197,222
403760 JQ 5	GWINNETT CNTY GA WTR & SE		08/10/2011	MORGAN STANLEY		8,916,909	7,290,000	14,175
469487 FF 4	JACKSONVILLE FLA SPL REV		12/02/2011	MORGAN STANLEY		2,595,966	2,205,000	20,213
546589 RM 6	LOUISVILLE & JEFFERSON CNTY KY MET SWR		08/24/2011	WACHOVIA		4,200,618	3,655,000	
54810C Q5 2	LOWER COLO RIV AUTH TEX		05/19/2011	MORGAN K		1,736,715	1,500,000	1,875
54811B KR 1	LOWER COLO RIV AUTH TEX T		10/28/2011	MERRILL		1,142,380	1,000,000	1,667
575579 FD 4	MASSACHUSETTS BAY TRANSN		08/16/2011	WACHOVIA		6,231,350	5,000,000	35,000
575579 FE 2	MASSACHUSETTS BAY TRANSN		09/21/2011	GOLDMAN		3,088,519	2,450,000	30,370
575579 GG 6	MASSACHUSETTS BAY TRANSN		10/03/2011	WACHOVIA		6,225,512	4,955,000	71,916
584002 PA 1	MECKLENBURG CNTY N C		01/14/2011	BARCLAYS US		2,609,120	2,300,000	44,403
592030 ZA 1	METROPOLITAN GOVT NASHVIL		11/04/2011	MORGAN K		5,946,150	5,000,000	
592041 PY 7	MET GOVT NASHVILLE & DAVI		04/06/2011	T D SECURITES		1,136,900	1,000,000	1,389
59259R QN 7	METROPOLITAN TRANSN AUTH NY REV		05/20/2011	BARCLAYS US		5,387,500	5,000,000	7,292
59447P FX 4	MICHIGAN FIN AUTH REV		10/05/2011	GOLDMAN		2,413,471	2,450,000	
607763 BV 0	MODESTO CALIF IRR DIST EL		07/22/2011	CITIGROUP		3,060,366	2,725,000	
645916 4X 2	NEW JERSEY ECONOMIC DEV A		04/08/2011	MERRILL		9,413,370	9,000,000	52,500
646136 C9 0	NEW JERSEY ST TRANSN TR		11/17/2011	MORGAN STANLEY		1,579,284	1,400,000	
646136 E6 4	NEW JERSEY ST TRANSN TR		11/29/2011	PIPER JAFFREY		1,821,328	1,600,000	222
646136 E7 2	NEW JERSEY ST TRANSN TR		12/01/2011	WELLS FARGO		1,696,470	1,500,000	1,042
646136 E8 0	NEW JERSEY ST TRANSN TR		12/06/2011	M R BEAL		557,015	500,000	583
64971Q ML 4	NEW YORK N Y CITY TRANSIT		10/17/2011	VARIOUS		2,157,554	1,895,000	
64972F 4U 7	NEW YORK N Y CITY MUN WTR		09/28/2011	CITIGROUP		2,149,380	2,000,000	3,056
649902 6K 4	NEW YORK ST DORM AUTH ST		11/07/2011	GOLDMAN		3,087,448	2,600,000	9,750
679111 UH 5	OKLAHOMA TRANSN AUTH OK F		10/05/2011	RBC CAPITAL		4,130,035	3,500,000	
68608J NR 8	OREGON ST FACS AUTH REV		04/05/2011	CITIGROUP		417,172	400,000	
70917N W8 3	PENNSYLVANIA ST HIGHER ED		03/11/2011	WELLS FARGO		426,012	400,000	1,722
709223 VM 0	PENNSYLVANIA ST TPK COMMN		12/14/2011	HAPOALIM		2,601,830	2,230,000	5,575
720175 VX 3	PIEDMONT MUN PWR AGY S C		03/14/2011	GUGGENHEIM		5,385,000	5,000,000	52,778
73358T PT 2	PORT AUTH NY & NJ		06/24/2011	SAMUEL RAMIREZ		5,456,900	5,000,000	81,944
73358T WU 1	PORT AUTH N Y & N J		07/27/2011	GOLDMAN		5,590,600	5,000,000	43,056
735397 BU 4	PORT SEATTLE WASH SPL FAC		05/10/2011	BARCLAYS US		3,615,892	3,495,000	86,501
74529J NP 6	PUERTO RICO SALES TAX FIN		12/01/2011	CITIGROUP		480,815	425,000	
759911 PK 0	REGIONAL TRANSN AUTH ILL		07/27/2011	MORGAN STANLEY		2,131,958	1,760,000	9,167
796242 RA 5	SAN ANTONIO TX		01/20/2011	EXCHANGE		411,129	400,000	
796242 RC 1	SAN ANTONIO TX		01/20/2011	EXCHANGE		1,644,518	1,600,000	
837151 BV 0	SOUTH CAROLINA ST PUB SVC		08/23/2011	GOLDMAN		9,030,275	7,500,000	
843375 WK 8	SOUTHERN MINN MUN PWR AGY		01/04/2011	HUTCHINSON SHOC		1,378,538	1,250,000	1,094
87638Q FW 4	TARRANT CNTY TEX CULTURAL		06/29/2011	WELLS FARGO		1,410,906	1,225,000	3,233
89602N WL 4	TRIBOROUGH BRDG & TUNL AUTH		10/05/2011	MORGAN STANLEY		5,955,050	5,000,000	
91417K TS 0	UNIVERSITY COLO ENTERPRIS		12/06/2011	VARIOUS		2,233,057	1,840,000	
914301 V5 2	UNIV OF HOUSTON TX		12/06/2011	MERRILL		9,420,080	8,000,000	
914301 V7 8	UNIVERSITY HOUSTON TEX UN		12/14/2011	CS FIRST		8,047,968	6,565,000	
914301 V8 6	UNIVERSITY HOUSTON TEX UN		12/20/2011	WELLS FARGO		4,386,839	3,540,000	
914402 M4 1	UNIVERSITY MD SYS AUXILIA		10/27/2011	GOLDMAN		6,042,900	5,000,000	7,639
919061 EX 5	VALDEZ ALASKA MARINE TERM		06/07/2011	GOLDMAN		897,196	825,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
927781 YR 9	VIRGINIA COLLEGE BLDG AUT		08/09/2011	J P MORGAN		6,868,548	5,750,000	
927781 ZJ 6	VIRGINIA COLLEGE BLDG AUT		10/19/2011	WACHOVIA		6,386,202	5,400,000	
92817S MP 0	VIRGINIA ST PUB SCH AUTH		04/04/2011	J P MORGAN		2,100,566	1,830,000	16,775
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					369,859,882	332,698,802	1,425,403
Bonds - Industrial and Miscellaneous								
00081T AB 4	ACCO BRANDS CORP		10/31/2011	BARCLAYS US		100,500	100,000	1,652
00088J AA 1	ACL I CORP		08/15/2011	VARIOUS		258,906	264,218	
00101D AA 7	ADS TACTICAL INC		03/22/2011	J P MORGAN		375,000	375,000	
001031 AH 6	AEP INDS INC		04/07/2011	MERRILL		125,000	125,000	
00130H BH 7	AES CORP		09/23/2011	VARIOUS		752,053	700,000	23,056
00130H BL 8	AES CORP		09/23/2011	VARIOUS		209,000	200,000	6,997
00130H BN 4	AES CORP		11/28/2011	BANC OF AMERICA		80,250	75,000	
00130H BQ 7	AES CORP		08/31/2011	RBS GREENWICH		277,500	250,000	9,547
00130H BR 5	AES CORP		06/01/2011	MERRILL		100,000	100,000	
001546 AL 4	AK STL CORP		05/20/2011	VARIOUS		312,688	300,000	8,207
00206R AZ 5	AT&T INC		08/18/2011	MF GLOBAL		767,918	750,000	404
00439T AE 7	ACCURIDE CORP NEW		10/31/2011	VARIOUS		352,115	375,000	8,101
004403 AF 8	ACE CASH EXPRESS INC		02/07/2011	CS FIRST		625,000	625,000	
00828D AN 1	AFFINION GROUP INC		04/14/2011	VARIOUS		713,750	750,000	22,969
008635 AA 2	AGUILA 3 S.A.		11/02/2011	VARIOUS		650,000	650,000	8,488
008911 AK 5	AIR CDA INC		11/01/2011	VARIOUS		322,375	325,000	8,094
009037 AM 4	AINSWORTH LMBR CO LTD		07/01/2011	VARIOUS		376,875	384,375	
014477 AM 5	ALERIS INTL INC		02/04/2011	MERRILL		250,000	250,000	
019736 AC 1	ALLISON TRANSMISSION INC		10/31/2011	VARIOUS		493,125	500,000	8,758
02005N AB 6	ALLY FINL INC		09/26/2011	VARIOUS		495,418	500,000	5,418
02005N AD 2	ALLY FINL INC		12/02/2011	VARIOUS		1,503,500	1,600,000	16,198
02005N AJ 9	ALLY FINL INC		07/27/2011	BANC OF AMERICA		262,500	250,000	7,083
02406P AG 5	AMERICAN AXLE & MFG INC		10/12/2011	BANC OF AMERICA		13,585	13,000	307
02406P AK 6	AMERICAN AXLE & MFG INC		10/31/2011	J P MORGAN		250,875	250,000	
026375 AP 0	AMERICAN GREETINGS CORP		11/16/2011	J P MORGAN		300,000	300,000	
029227 AA 3	AMERICAN RENAL HOLDINGS I		09/29/2011	VARIOUS		549,886	549,812	215
029229 AB 7	AMERICAN RENAL HOLDINGS I		08/15/2011	VARIOUS		302,250	300,000	6,211
030981 AF 1	AMERIGAS PARTNERS L P		01/05/2011	CS FIRST		625,000	625,000	
030981 AG 9	AMERIGAS PARTNERS L P		07/27/2011	CS FIRST		200,000	200,000	
03674P AC 7	ANTERO RES FIN CORP		12/20/2011	VARIOUS		324,375	300,000	1,693
03674P AD 5	ANTERO RES FIN CORP		07/27/2011	J P MORGAN		200,000	200,000	
039380 AD 2	ARCH COAL INC		09/30/2011	VARIOUS		594,375	600,000	3,267
039380 AF 7	ARCH COAL INC		10/18/2011	VARIOUS		144,375	150,000	3,685
039686 AB 6	ARDAGH PACKAGING		07/25/2011	DEUTSCHE BANK		589,188	550,000	14,359
054536 AB 3	AXA SA		05/17/2011	VARIOUS		900,438	1,000,000	23,065
05523R AA 5	BAE SYS PLC		10/05/2011	MORGAN STANLEY		1,743,875	1,750,000	
05531F AG 8	BB&T CORPORATION		03/07/2011	KEYBANK		1,994,020	2,000,000	533
05539Y AA 2	B- CORP MERGER SUB INC		10/26/2011	VARIOUS		450,375	450,000	1,719
058498 AQ 9	BALL CORP		08/15/2011	VARIOUS		691,000	700,000	10,318
06051G EK 1	BANK AMER CORP		07/07/2011	BANC OF AMERICA		1,996,120	2,000,000	
06406H BU 2	BANK NEW YORK MTN BK ENT		01/25/2011	CITIGROUP		1,497,450	1,500,000	
06985P AH 3	BASIC ENERGY SVCS INC NEW		06/08/2011	MERRILL		377,500	375,000	6,351

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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07383F 7W 2	BEAR STEARNS CMBS 2005-PW		03/10/2011	CANTOR FITZ		2,159,294	2,044,000	3,715
085790 AP 8	BERRY PLASTICS CORP		10/31/2011	VARIOUS		392,756	400,000	2,890
09852T AA 4	BONTEN MEDIA ACQUISTION		06/28/2011	PIK - PAID IN KIND		6,805	7,371	
10112R AQ 7	BOSTON PPTYS LTD PARTNERS		02/28/2011	WELLS FARGO		1,096,060	1,000,000	22,521
10112R AS 3	BOSTON PPTYS LTD PARTNERS		02/28/2011	WELLS FARGO		479,785	500,000	6,016
106777 AB 1	BREITBURN ENERGY PARTNERS		11/02/2011	CS FIRST		416,000	400,000	2,108
109478 AA 5	BRIGHTSTAR CORP		11/02/2011	WJB CAPI		366,625	350,000	14,210
12046Q AA 1	BUMBLE BEE HOLDCO S C A		03/07/2011	J P MORGAN		368,018	375,000	
121579 AG 1	BURLINGTON COAT FACTORY		06/23/2011	VARIOUS		349,563	350,000	3,882
1248EP AP 8	CCO HLDGS LLC / CCO HLDGS		06/08/2011	BANC OF AMERICA		107,875	100,000	970
1248EP AU 7	CCO HLDGS LLC / CCO HLDGS		09/22/2011	VARIOUS		1,460,273	1,500,000	23,860
1248EP AW 3	CCO HLDGS LLC / CCO HLDGS		11/30/2011	MERRILL		250,000	250,000	
12513G AJ 8	CDW LLC / CDW FIN CORP		05/03/2011	J P MORGAN		412,500	375,000	2,742
12513G AX 7	CDW ESCROW CORP		04/20/2011	J P MORGAN		500,000	500,000	1,092
12543D AF 7	COMMUNITY HEALTH SYSTEMS		10/18/2011	VARIOUS		606,031	600,000	11,168
12543D AK 6	CHS / CMNTY HEALTH SYS		11/14/2011	CS FIRST		1,400,000	1,400,000	
125577 BA 3	CIT GROUP INC		09/21/2011	VARIOUS		1,530,500	1,550,000	27,059
125581 FW 3	CIT GROUP INC		06/20/2011	BARCLAYS US		49,500	50,000	418
125581 FZ 6	CIT GROUP INC		08/17/2011	BARCLAYS US		48,688	50,000	117
125581 GA 0	CIT GROUP INC		09/07/2011	VARIOUS		632,063	650,000	5,853
12562T AA 9	CKE HOLDINGS INC		09/15/2011	VARIOUS		387,619	396,210	
126307 AD 9	CSC HLDGS INC		10/31/2011	J P MORGAN		400,000	400,000	
12768R AA 5	HARRAHS OPER ESCROW LLC/H		03/29/2011	VARIOUS		754,688	750,000	43,695
128690 AA 2	CALCIPAR S A		11/02/2011	J P MORGAN		1,475,125	1,500,000	14,600
131347 BP 0	CALPINE CORP		09/29/2011	VARIOUS		1,463,815	1,450,000	31,210
131347 BW 5	CALPINE CORP		09/21/2011	VARIOUS		201,750	200,000	2,531
147448 AG 9	CASELLA WASTE SYS INC		12/20/2011	VARIOUS		651,660	650,000	4,133
156700 AR 7	CENTURYLINK INC		10/28/2011	VARIOUS		1,550,868	1,550,000	37,410
15941R AN 0	CHAPARRAL ENERGY INC		05/02/2011	MERRILL		227,000	200,000	1,865
15942R AB 5	CHAPARRAL ENERGY INC		11/01/2011	VARIOUS		468,718	450,000	7,368
165167 BU 0	CHESAPEAKE ENERGY CORP		06/15/2011	VARIOUS		212,125	200,000	1,203
165167 BZ 9	CHESAPEAKE ENERGY CORP		10/21/2011	VARIOUS		627,930	600,000	4,441
165167 CC 9	CHESAPEAKE ENERGY CORP		08/16/2011	VARIOUS		194,063	175,000	5,609
165167 CD 7	CHESAPEAKE ENERGY CORP		09/09/2011	VARIOUS		228,339	200,000	1,504
165167 CF 2	CHESAPEAKE ENERGY CORP		12/08/2011	CALYON		53,375	50,000	1,086
17121E AA 5	CHRYSLER GROUP LLC / CG		05/20/2011	MORGAN STANLEY		1,000,000	1,000,000	222
17121E AC 1	CHRYSLER GROUP LLC / CG		05/20/2011	VARIOUS		754,500	750,000	69
172441 AV 9	CINEMARK USA INC		05/31/2011	BARCLAYS US		250,000	250,000	
173094 AA 1	CITIGROUP CAP XXI		04/27/2011	CITIGROUP		260,000	250,000	7,551
178760 AA 2	CITYCENTER HLDGS LLC		08/15/2011	VARIOUS		324,500	325,000	1,398
178760 AC 8	CITYCENTER HLDGS LLC		07/01/2011	VARIOUS		459,332	448,622	
179584 AL 1	CLAIRES STORES INC		10/24/2011	VARIOUS		907,375	994,000	3,353
184502 BE 1	CLEAR CHANNEL COMMUNICATION		04/08/2011	VARIOUS		306,120	313,000	3,324
184502 BG 6	CLEAR CHANNEL COMMUNICATION		03/29/2011	BARCLAYS US		373,125	375,000	3,563
18450J AP 0	CLEAR CHANNEL COMM		01/06/2011	GOLDMAN		232,003	250,000	
18538R AC 7	CLEARWATER PAPER CORP		09/30/2011	LAZARD CORP		54,438	50,000	1,623

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18538R AE 3	CLEARWATER PAPER CORP.		10/05/2011	LAZARD CORP.		195,500	200,000	6,333
203372 AH 0	COMMSCOPE INC		02/08/2011	VARIOUS		895,993	875,000	2,320
204384 AB 7	CGG VERITAS		10/14/2011	VARIOUS		761,176	800,000	5,019
20605P AC 5	CONCHO RES INC		06/24/2011	VARIOUS		403,875	400,000	994
20854P AG 4	CONSOL ENERGY INC		03/02/2011	MERRILL		125,000	125,000	
21038T AA 6	CONSTELLATION ENTERPRISES		04/06/2011	CS FIRST		390,938	375,000	7,342
217203 AE 8	COPANO ENERGY L L C		07/26/2011	VARIOUS		227,355	225,000	2,256
21871D AA 1	CORELOGIC INC		05/13/2011	J P MORGAN		900,000	900,000	
22764L AB 9	CROSSTEX ENERGY L P / CORP		06/07/2011	WACHOVIA		108,000	100,000	2,835
22818V AB 3	CROWN AMERICAS LLC/CAP CO		12/08/2011	VARIOUS		489,293	475,000	8,021
228227 BA 1	CROWN CASTLE INTL CORP		09/27/2011	VARIOUS		258,125	250,000	7,372
23327B AF 0	DJO FIN LLC / DJO FIN CORP		04/04/2011	CS FIRST		375,000	375,000	
23918K AL 2	DAVITA INC		11/01/2011	VARIOUS		493,750	500,000	8,748
23918K AM 0	DAVITA INC		08/25/2011	VARIOUS		24,280	25,000	547
245217 AS 3	DEL MONTE CORP 7.625		11/01/2011	VARIOUS		880,301	900,000	6,238
24713E AD 9	DELPHI CORP		05/10/2011	J P MORGAN		400,000	400,000	
247361 ZC 5	DELTA AIR LINES INC DEL		10/07/2011	VARIOUS		253,625	250,000	1,794
24804W AA 5	DEMATIC SA		04/20/2011	VARIOUS		606,125	600,000	
25179M AK 9	DEVON ENERGY CORP NEW		09/19/2011	J P MORGAN		1,581,975	1,500,000	11,667
25380Q AD 1	DIGICEL LTD		11/01/2011	CITIGROUP		255,625	250,000	3,609
25470X AE 5	DISH DBS CORP		12/05/2011	VARIOUS		1,546,023	1,550,000	1,734
256882 AC 5	DOLPHIN SUBSIDIARY II IN		12/15/2011	VARIOUS		1,107,000	1,100,000	1,551
26112T AE 6	DOWNSTREAM DEV AUTH		06/17/2011	JEFFERIES & CO.		149,006	150,000	
261608 AC 7	DRESSER-RAND GROUP INC		09/13/2011	VARIOUS		497,938	500,000	2,559
26779Y AA 7	DYNACAST INTL LLC/DYNACAS		07/12/2011	J P MORGAN		100,000	100,000	
26884A AZ 6	ERP OPER LTD PARTNERSHIP		12/07/2011	MORGAN STANLEY		996,190	1,000,000	
26926X AB 9	EV ENERGY PARTNERS L P		05/20/2011	VARIOUS		405,813	400,000	2,100
269722 AA 2	EAGLE PARENT INC		05/11/2011	MERRILL		251,594	250,000	
26985U AA 5	EAGLE ROCK ENERGY PARTNER		05/24/2011	WELLS FARGO		397,116	400,000	
27749T AC 9	EASTON-BELL SPORTS INC		12/02/2011	WACHOVIA		108,125	100,000	163
281023 AU 5	EDISON MISSION ENERGY		08/10/2011	VARIOUS		743,420	980,000	7,953
281023 AX 9	EDISON MISSON ENERGY		08/10/2011	BARCLAYS US		69,730	110,000	1,954
28336L BH 1	EL PASO CORP		01/06/2011	STERNE AGEE		480,000	500,000	15,046
28336L BR 9	EL PASO CORP		08/12/2011	CITIGROUP		336,000	300,000	4,592
28660G AG 1	ELIZABETH ARDEN INC		01/13/2011	J P MORGAN		250,000	250,000	
29100P AB 8	CDRT MERGER SUB INC		05/20/2011	VARIOUS		654,750	650,000	
29246N AA 0	EMPRESA DE ENERGIA DE BOG		11/03/2011	DEUTSCHE BANK		800,000	800,000	
29264F AJ 5	ENDO PHARMACEUTICALS HLDG		06/03/2011	MERRILL		550,000	550,000	
29270U AN 5	ENERGY PARTNERS LTD		02/04/2011	VARIOUS		251,109	250,000	
29273V AC 4	ENERGY TRANSFER EQUITY		01/25/2011	WACHOVIA		267,813	250,000	6,667
29358Q AB 5	ENSCO PLC		03/08/2011	DEUTSCHE BANK		992,390	1,000,000	
29363T AA 4	ENTERCOM RADIO LLC		12/16/2011	VARIOUS		294,283	300,000	1,400
29382R AD 9	ENTRAVISION COMMUNICATION		10/26/2011	WELLS FARGO		24,719	25,000	547
29444U AK 2	EQUINIX INC		08/15/2011	J P MORGAN		300,750	300,000	340
302051 AQ 0	EXIDE TECHNOLOGIES		01/13/2011	DEUTSCHE BANK		125,000	125,000	
30251G AC 1	FMG RESOURCES AUGUST 2006		10/24/2011	VARIOUS		190,375	200,000	3,247
30251G AF 4	FMG RESOURCES AUGUST 2006		09/21/2011	J P MORGAN		272,250	275,000	2,572

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30251G AH 0	FMG RESOURCES AUGUST 2006		10/25/2011	J P MORGAN		500,000	500,000	
314275 AA 6	FEDERATED RETAIL HLDGS		08/16/2011	DEUTSCHE BANK		1,014,507	900,000	11,505
31430Q BB 2	FELCOR ESCROW HLDGS LLC		04/26/2011	J P MORGAN		625,000	625,000	
315292 AJ 1	FERRELLGAS L P / FERRELLG		11/02/2011	VARIOUS		208,063	200,000	3,637
315292 AM 4	FERRELLGAS L P / FERRELLG		04/20/2011	STIFFEL NICOLAUS		122,813	125,000	3,431
31620M AB 2	FIDELITY NATL INFORMATION		06/29/2011	WJB CAPI		53,000	50,000	1,800
319963 AT 1	FIRST DATA CORP		10/24/2011	BARCLAYS US FUN		60,970	67,000	530
319963 AY 0	FIRST DATA CORP		04/01/2011	EXCHANGE		413,618	588,000	
319963 AZ 7	FIRST DATA CORP		06/30/2011	VARIOUS		1,366,715	1,540,714	22,373
319963 BA 1	FIRST DATA CORP		03/20/2011	EXCHANGE		880,415	1,180,000	
34063P AB 3	FLORIDA EAST COAST RWY		01/19/2011	MERRILL		250,000	250,000	
345370 CA 6	FORD MOTOR COMPANY		03/15/2011	VARIOUS		1,085,000	1,000,000	9,675
345397 VC 4	FORD MOTOR CREDIT		04/06/2011	J P MORGAN		1,150,000	1,000,000	25,778
345397 VN 0	FORD MOTOR CREDIT CO LLC		07/20/2011	DEUTSCHE BANK		1,087,500	1,000,000	19,444
345397 VT 7	FORD MOTOR CREDIT CO LLC		08/15/2011	VARIOUS		391,500	400,000	2,917
345397 VU 4	FORD MOTOR CREDIT CO LLC		12/05/2011	VARIOUS		803,668	800,000	4,145
345397 VW 0	FORD MOTOR CREDIT CO LLC		10/28/2011	DEUTSCHE BANK		500,000	500,000	
346091 AZ 4	FOREST OIL CORP		07/27/2011	CS FIRST		208,500	200,000	1,702
35687M AQ 0	FREESCALE SEMICONDUCTOR I		11/01/2011	DEUTSCHE BANK		379,250	350,000	4,444
35687M AX 5	FREESCALE SEMICONDUCTOR I		06/07/2011	BARCLAYS US		441,000	450,000	
35802X AA 1	FRESENIUS MED CARE US FIN		09/08/2011	J P MORGAN		98,623	100,000	
35803Q AA 5	FRESENIUS MEDICAL CARE		04/21/2011	VARIOUS		490,313	500,000	6,349
35906A AF 5	FRONTIER COMMUNICATIONS		10/07/2011	VARIOUS		520,813	525,000	19,611
36159R AE 3	GEO GROUP INC		08/19/2011	VARIOUS		447,000	450,000	147
361990 AB 0	GWR OPERATING PARTNERSHIP		11/01/2011	BANC OF AMERICA		106,750	100,000	997
36962G 4Y 7	GENERAL ELEC CAP CORP MTN		01/04/2011	MORGAN STANLEY		996,200	1,000,000	
36962G 5J 9	GENERAL ELEC CAP CORP MTN		10/12/2011	J P MORGAN		997,860	1,000,000	
37045X AA 4	GENERAL MTRS FINL CO INC		10/24/2011	VARIOUS		401,500	400,000	2,738
37244D AF 6	GENON ESCROW CORP		02/10/2011	VARIOUS		141,283	134,000	4,815
382550 BA 8	GOODYEAR TIRE & RUBR CO		05/03/2011	MERRILL		427,500	375,000	7,383
389375 AE 6	GRAY TELEVISION INC		12/08/2011	VARIOUS		267,500	275,000	3,741
404119 BJ 7	HCA INC		11/02/2011	VARIOUS		542,250	500,000	14,142
404119 BL 2	HCA INC		10/31/2011	WELLS FARGO		261,875	250,000	1,667
404121 AC 9	HCA INC		08/19/2011	VARIOUS		1,994,250	2,000,000	1,815
404121 AD 7	HCA INC		10/21/2011	VARIOUS		1,399,743	1,400,000	4,438
410345 AG 7	HANESBRANDS INC		12/08/2011	VARIOUS		225,563	225,000	3,533
421924 BG 5	HEALTHSOUTH CORP		12/08/2011	VARIOUS		247,875	250,000	6,398
421924 BH 3	HEALTHSOUTH CORP		03/02/2011	BANC OF AMERICA		129,063	125,000	3,776
421924 BJ 9	HEALTHSOUTH CORP		03/29/2011	VARIOUS		260,000	250,000	4,467
421933 AK 8	HEALTH MGMT ASSOC INC NEW		11/08/2011	DEUTSCHE BANK		400,000	400,000	
42210P AQ 5	HEADWATERS INC		11/30/2011	DEUTSCHE BANK		231,875	250,000	1,694
428236 BV 4	HEWLETT PACKARD CO		12/06/2011	MORGAN STANLEY		997,070	1,000,000	
44107T AK 2	HOST HOTELS & RESORTS LP		11/01/2011	VARIOUS		353,625	350,000	4,575
44108E BA 5	HOST MARRIOTT L P		08/16/2011	VARIOUS		611,303	600,000	8,691
44157Q AA 9	HOUGHTON MIFFLIN CO		05/18/2011	J P MORGAN		601,250	600,000	
443997 77 0	HUBBARD BROADCASTING INC		04/21/2011	GOLDMAN		495,000	500,000	
446149 AD 8	HUNTINGTON AUTO TRUST		09/09/2011	CS FIRST		9,999,859	10,000,000	

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446413 AA 4	HUNTINGTON INGALLS INDS I		03/04/2011	CS FIRST		250,000	250,000	
45169U AA 3	IGATE CORP		04/14/2011	JEFFERIES & CO		375,000	375,000	
45661T AL 5	INERGY L P & INERGY FIN		01/19/2011	MERRILL		250,000	250,000	
458204 AF 1	INTELSAT BERMUDA LTD		04/08/2011	MORGAN STANLEY		541,250	500,000	9,424
458204 AJ 3	INTELSAT BERMUDA LTD		11/01/2011	VARIOUS		623,465	637,500	19,887
458207 AH 0	COMMSCOPE INC		02/01/2011	J P MORGAN		130,313	125,000	573
45824T AD 7	INTELSAT JACKSON HLDGS LT		03/22/2011	BARCLAYS US		1,000,060	1,000,000	
45824T AF 2	INTELSAT JACKSON HLDGS LT		03/22/2011	BARCLAYS US		750,000	750,000	
459745 FW 0	INTERNATIONAL LEASE FIN		04/19/2011	VARIOUS		412,969	375,000	3,051
459745 GC 3	INTERNATIONAL LEASE FIN		10/26/2011	UBSW		51,750	50,000	594
459745 GJ 8	INTERNATIONAL LEASE FIN		10/28/2011	VARIOUS		508,455	550,000	9,751
46262E AC 9	IPAYMENT INC		04/29/2011	J P MORGAN		250,000	250,000	
46625H HU 7	JPMORGAN CHASE & CO		02/09/2011	J P MORGAN		714,158	750,000	10,005
46625H HX 1	JPMORGAN CHASE & CO		02/17/2011	J P MORGAN		1,671,550	1,675,000	
471109 AB 4	JARDEN CORP		05/23/2011	BANC OF AMERICA		133,438	125,000	651
471109 AD 0	JARDEN CORP		12/20/2011	BARCLAYS US		213,250	200,000	6,583
478366 AZ 0	JOHNSON CTLS INC		11/29/2011	CITIGROUP		999,490	1,000,000	
48020U AA 6	JONES APPAREL GROUP INC		03/02/2011	CITIGROUP		750,000	750,000	
48283G AA 9	KABEL DEUTSCHLAND GMBH		03/23/2011	CS FIRST		375,000	375,000	
492914 AS 5	KEY ENERGY SVCS INC		03/01/2011	CS FIRST		125,000	125,000	
49326E EC 3	KEYCORP MEDIUM TERM NTS B		09/21/2011	CITIGROUP		1,555,830	1,500,000	6,719
49326E ED 1	KEYCORP MEDIUM TERM NTS B		03/21/2011	J P MORGAN		999,070	1,000,000	
50015Q AA 8	KODIAK OIL & GAS CORP		11/18/2011	CS FIRST		300,000	300,000	
50077D AB 0	KRATON POLYMERS LLC / KRA		10/17/2011	VARIOUS		385,750	400,000	1,378
501044 CG 4	KROGER CO		01/26/2011	DEUTSCHE BANK		1,145,260	1,000,000	29,511
50188F AF 2	LG&E & KU ENERGY LLC		09/26/2011	BNP PARIBAS		998,398	1,000,000	
516807 AA 2	LAREDO PETROLEUM INC		10/12/2011	VARIOUS		653,080	650,000	4,644
527297 AA 3	LEVEL 3 COMMUNICATIONS IN		10/24/2011	VARIOUS		491,840	500,000	11,556
527298 AJ 2	LEVEL 3 FING INC		10/26/2011	VARIOUS		632,375	700,000	6,058
527298 AL 7	LEVEL 3 FING INC		03/09/2011	DEUTSCHE BANK		124,688	125,000	881
527298 AP 8	LEVEL 3 FING INC		04/13/2011	J P MORGAN		269,375	250,000	5,347
527298 BB 8	LEVEL 3 FINANCING INC		11/08/2011	GOLDMAN SACHS		261,250	275,000	
53079E AN 4	LIBERTY MUT GROUP INC		10/31/2011	VARIOUS		592,000	600,000	17,886
532716 AT 4	LIMITED BRANDS INC		12/20/2011	VARIOUS		659,728	650,000	2,172
532776 AU 5	LIN TELEVISION CORP		10/26/2011	DEUTSCHE BANK		516,250	500,000	1,861
536022 AC 0	LINN ENERGY LLC		10/24/2011	BARCLAYS US		330,000	300,000	863
536022 AF 3	LINN ENERGY LLC		10/31/2011	VARIOUS		214,536	200,000	2,120
536022 AG 1	LINN ENERGY LLC		05/10/2011	CITIGROUP		198,464	200,000	
543218 AA 9	LONGVIEW FIBRE PAPER		12/05/2011	VARIOUS		500,663	500,000	1,244
552078 BB 2	LYONDELL CHEMICAL CO		10/04/2011	J P MORGAN		158,813	150,000	3,025
552715 AC 8	MEMC ELECTR MATLS INC		08/12/2011	VARIOUS		536,438	550,000	5,915
55277B AB 1	MCE FINANCE LIMITED		12/12/2011	BANC OF AMERICA		271,563	250,000	2,135
552953 AL 5	MGM RESORTS INTERNATIONAL		06/27/2011	BANC OF AMERICA		750,000	750,000	16,734
552953 BB 6	MGM RESORTS INTERNATIONAL		02/15/2011	MERRILL		241,875	250,000	1,747
55303Q AA 8	MGM RESORTS INTERNATIONAL		01/26/2011	BANC OF AMERICA		139,688	125,000	5,924
55303Q AC 4	MGM RESORTS INTERNATIONAL		03/29/2011	MORGAN STANLEY		393,281	375,000	15,938

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55342U AC 8	MPT OPERATING PARTNERSHIP		09/29/2011	VARIOUS		797,063	800,000	3,691
55616X AE 7	MACYS RETAIL HLDGS INC		09/29/2011	DEUTSCHE BANK		1,155,640	1,000,000	17,830
563571 AG 3	MANITOWOC INC		10/25/2011	VARIOUS		311,250	300,000	5,601
563571 AH 1	MANITOWOC INC		11/03/2011	BARCLAYS US		105,000	100,000	165
56808R AB 2	MARINA DISTRICT FINANCE		03/29/2011	DEUTSCHE BANK		261,563	250,000	15,503
59022C AJ 2	MERRILL LYNCH & CO INC		12/02/2011	BARCLAYS US		153,750	200,000	4,345
59023V AA 8	MERRILL LYNCH & CO INC		12/01/2011	VARIOUS		669,295	700,000	8,633
594087 AR 9	MICHAELS STORES INC		11/02/2011	J P MORGAN		75,750	75,000	97
61747W AF 6	MORGAN STANLEY		01/20/2011	MORGAN STANLEY		1,991,600	2,000,000	
61754J AF 5	MORGAN STANLEY CAP 2007-T		06/07/2011	MORGAN STANLEY		6,680,625	6,000,000	8,684
624758 AB 4	MUELLER WATER PRODUCTS		01/19/2011	BARCLAYS US		241,875	250,000	2,561
628530 AG 2	MYLAN INC		02/01/2011	DEUTSCHE BANK		431,063	375,000	1,801
629377 BN 1	NRG ENERGY INC		08/12/2011	VARIOUS		1,280,000	1,250,000	7,440
629377 BQ 4	NRG ENERGY INC		05/10/2011	MORGAN STANLEY		400,000	400,000	
637432 MN 2	NATIONAL RURAL UTILS COOP		02/14/2011	DEUTSCHE BANK		998,050	1,000,000	
63934E AM 0	NAVISTAR INTL CORP NEW		08/17/2011	VARIOUS		477,375	450,000	9,992
651290 AN 8	NEWFIELD EXPL CO		10/31/2011	CS FIRST		267,500	250,000	4,392
651290 AP 3	NEWFIELD EXPL CO		09/27/2011	J P MORGAN		444,505	450,000	
651715 AK 0	NEWPAGE CORP		12/29/2010	CITIGROUP		116,250	125,000	118
655844 BG 2	NORFOLK SOUTHERN CORP		11/14/2011	CITIGROUP		994,220	1,000,000	
67000X AL 0	NOVELIS INC		11/01/2011	MORGAN STANLEY		270,000	250,000	8,084
67073Y AA 4	NV ENERGY INC		09/23/2011	VARIOUS		522,531	500,000	10,395
670849 AA 6	OGX PETROLEO E GAS PART		05/26/2011	J P MORGAN		600,000	600,000	
674599 CC 7	OCCIDENTAL PETE CORP DEL		09/16/2011	JEFFERIES & CO		1,493,505	1,500,000	4,297
682129 AE 1	OMNOVA SOLUTIONS INC		07/13/2011	VARIOUS		404,750	400,000	2,264
683797 AB 0	OPPENHEIMER HLDGS INC		11/02/2011	VARIOUS		593,000	600,000	1,872
69362B AX 0	PSEG PWR LLC		09/14/2011	BARCLAYS US		498,730	500,000	
696026 AA 1	PALACE ENTMT HOLDGS LLC		02/22/2011	MORGAN STANLEY		303,750	300,000	
700677 AN 7	PARK OHIO INDS INC-OHIO		12/12/2011	BARCLAYS US		623,125	625,000	2,088
704549 AJ 3	PEABODY ENERGY CORP		11/07/2011	MERRILL		500,000	500,000	
704549 AL 8	PEABODY ENERGY CORP		12/12/2011	VARIOUS		778,125	775,000	651
70788A AA 6	PENN VA RESOURCE PARTNERS		12/07/2011	VARIOUS		290,250	300,000	7,838
714615 AA 9	PERRY ELLIS INTL INC		03/02/2011	MERRILL		375,000	375,000	
718592 AK 4	PHILLIPS VAN HEUSEN CORP		12/14/2011	VARIOUS		324,000	300,000	4,527
723456 AN 9	PINNACLE ENTMT INC		04/01/2011	WACHOVIA		392,188	375,000	12,730
723655 AB 2	PIONEER DRILLING COMPANY		08/31/2011	WACHOVIA		268,000	250,000	6,240
723655 AC 0	PIONEER DRILLING CO		11/15/2011	MERRILL		202,000	200,000	3,621
723787 AF 4	PIONEER NAT RES CO		11/17/2011	VARIOUS		338,938	300,000	1,862
725143 AA 9	PITTSBURGH GLASS WKS LLC		04/08/2011	CS FIRST		125,750	125,000	
726505 AH 3	PLAINS EXPL& PRODTN CO		06/22/2011	VARIOUS		271,470	250,000	4,196
726505 AJ 9	PLAINS EXPLORATIION & PRO		10/24/2011	BARCLAYS US		134,063	125,000	688
726505 AK 6	PLAINS EXPL& PRODTN CO		04/28/2011	VARIOUS		626,094	625,000	782
726505 AL 4	PLAINS EXPL& PRODTN CO		11/16/2011	J P MORGAN		1,250,000	1,250,000	
729416 AQ 0	PLY GEM INDS INC		02/09/2011	CS FIRST		405,000	405,000	
731745 AK 1	POLYMER GROUP INC		03/22/2011	VARIOUS		254,844	250,000	1,534
73179V AF 0	POLYPORE INTL INC		10/27/2011	J P MORGAN		516,250	500,000	17,292
740212 AD 7	PRECISION DRILLING CORP		07/26/2011	CS FIRST		100,000	100,000	

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74387U AA 9	PROVIDENT FDG ASSOCIATES		11/02/2011	VARIOUS		394,250	400,000	1,993
74387U AD 3	PROVIDENT FDG ASSOCIATES		02/10/2011	J P MORGAN		250,000	250,000	
745310 AD 4	PUGET ENERGY INC NEW		12/20/2011	VARIOUS		656,500	650,000	3,608
749274 AA 4	RBS CAP TR I		04/04/2011	VARIOUS		193,594	250,000	
74927Q AA 5	RBS CAP TR III		04/11/2011	VARIOUS		194,688	250,000	
74959G AC 4	REYNOLDS GROUP ISSUER LLC		10/17/2011	CS FIRST		1,275,750	1,400,000	1,750
74959H AA 6	REYNOLDS GROUP ISSUER LLC		10/31/2011	VARIOUS		463,152	450,000	5,513
75281A AK 5	RANGE RES CORP		12/12/2011	BARCLAYS US		56,000	50,000	333
75886A AF 5	REGENCY ENERGY PARTNERS		05/23/2011	MORGAN STANLEY		400,000	400,000	
75913M AB 5	REGIONS BK BIRMINGHAM ALA		11/03/2011	CS FIRST		496,250	500,000	17,292
761735 AE 9	REYNOLDS GROUP ISSUER LLC		01/28/2011	VARIOUS		378,750	375,000	57
767754 BQ 6	RITE AID CORP		10/28/2011	VARIOUS		520,000	550,000	20,534
767754 BT 0	RITE AID CORP		12/08/2011	VARIOUS		876,025	950,000	32,406
767754 CB 8	RITE AID CORP		12/14/2011	VARIOUS		217,980	200,000	5,511
77636Q AA 0	ROOFING SUPPLY GROUP LLC		10/27/2011	DEUTSCHE BANK		129,375	125,000	4,492
780097 AS 0	ROYAL BK SCOTLAND GROUP		04/15/2011	VARIOUS		467,344	500,000	
78108A AE 4	RSC EQUIP RENT INC / RSC		07/05/2011	VARIOUS		250,625	250,000	4,841
78412F AM 6	SESI L L C		11/21/2011	J P MORGAN		200,000	200,000	
78454L AC 4	SM ENERGY CO		11/03/2011	WELLS FARGO		250,000	250,000	
78477J AA 6	STHI HOLDING CORP		05/26/2011	J P MORGAN		280,625	275,000	2,200
794093 AF 1	SALEM COMMUNICATIONS CORP		12/12/2011	WACHOVIA		80,560	76,000	
79546V AG 1	SALLY HLDGS LLC		11/03/2011	MERRILL		450,000	450,000	
80007P AC 3	SANDRIDGE ENERGY IMNC		10/26/2011	VARIOUS		868,875	875,000	26,983
80007P AL 3	SANDRIDGE ENERGY INC		02/18/2011	VARIOUS		268,438	250,000	1,458
80007P AN 9	SANDRIDGE ENERGY INC		05/10/2011	VARIOUS		302,750	300,000	604
803070 AB 7	SAPPI PAPIER HLDG AG		03/28/2011	SCOTT & ASSOCIATES		229,375	250,000	5,469
803071 AA 7	SAPPI PAPIER HLDG AG		08/16/2011	VARIOUS		565,875	600,000	8,051
80685Q AA 4	SCHLUMBERGER LTD		01/05/2011	J P MORGAN		1,997,880	2,000,000	
81180W AC 5	SEAGATE HDD CAYMAN		10/26/2011	VARIOUS		297,000	300,000	4,754
81211K AQ 3	SEALED AIR CORP NEW		09/16/2011	VARIOUS		451,328	446,000	
82967N AA 6	SIRIUS XM RADIO INC		10/07/2011	BARCLAYS US		53,875	50,000	569
84762L AE 5	SPECTRUM BRANDS INC		10/26/2011	NOMURA S		184,250	167,500	3,518
84762L AG 0	SPECTRUM BRANDS INC		12/07/2011	CS FIRST		245,063	225,000	6,399
84762L AH 8	SPECTRUM BRANDS INC		11/02/2011	CS FIRST		54,250	50,000	1,887
847791 AA 8	SPEEDY CASH INTER HLDGS		05/04/2011	VARIOUS		202,488	200,000	
85171R AA 2	SPRINGLEAF FIN COR MTN		03/02/2011	J P MORGAN		543,438	625,000	6,181
852060 AD 4	SPRINT CAP CORP		08/09/2011	VARIOUS		286,625	325,000	5,209
852060 AG 7	SPRINT CAP CORP		06/21/2011	VARIOUS		688,813	675,000	10,043
852060 AT 9	SPRINT CAPITAL CORP		09/09/2011	VARIOUS		537,125	525,000	19,280
852061 AD 2	SPRINT NEXTEL CORP		10/13/2011	VARIOUS		647,161	675,000	10,329
852061 AF 7	SPRINT NEXTEL CORP		09/16/2011	DEUTSCHE BANK		431,875	400,000	10,364
852061 AH 3	SPRINT NEXTEL CORP		11/04/2011	J P MORGAN		800,000	800,000	
852061 AK 6	SPRINT NEXTEL CORP		11/04/2011	J P MORGAN		1,000,000	1,000,000	
858119 AN 0	STEEL DYNAMICS INC		08/15/2011	BARCLAYS US		253,125	250,000	6,620
861642 AK 2	STONE ENERGY CORP		11/02/2011	WACHOVIA		308,469	300,000	7,170
86210M AC 0	STORA ENSO CORP		05/18/2011	VARIOUS		330,625	350,000	967

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86722A AA 1	SUNCOKE ENERGY INC		07/21/2011	VARIOUS		226,781	225,000	
88033G BJ 8	TENET HEALTHCARE CORP		11/01/2011	VARIOUS		311,875	275,000	5,904
88033G BM 1	TENET HEALTHCARE CORP		10/31/2011	VARIOUS		677,000	650,000	9,622
88033G BN 9	TENET HEALTHCARE CORP		12/20/2011	VARIOUS		1,005,500	1,000,000	1,111
880349 AN 5	TENNECO INC		10/06/2011	MERRILL		150,375	150,000	1,841
880779 AU 7	TEREX CORP		06/30/2011	VARIOUS		177,250	175,000	1,844
88362R AC 1	THERMON INDS INC		10/14/2011	WJB CAPI		30,523	29,000	1,286
884768 AC 6	THOMPSON CREEK MEETALS CO		12/22/2011	VARIOUS		700,428	750,000	6,177
892994 49 2	NUVEEN INVESTMENTS INC		01/06/2011	GOLDMAN		169,663	175,000	
893830 BA 6	TRANSOCEAN INC		11/30/2011	BARCLAYS US		199,812	200,000	
893830 BB 4	TRANSOCEAN INC		11/30/2011	BARCLAYS US		249,865	250,000	
896215 AF 7	TRIMAS CORP		05/17/2011	BARCLAYS US		223,500	200,000	8,396
896356 AD 4	TRINIDAD DRILLING LTD		12/07/2011	VARIOUS		315,188	300,000	9,428
90266D AB 7	UCI INTL INC		01/19/2011	CS FIRST		383,750	375,000	
90320T AA 8	UPCB FIN V LTD		11/08/2011	J P MORGAN		1,000,000	1,000,000	
909218 AB 5	UNIT CORP		05/11/2011	VARIOUS		252,588	250,000	
914906 AK 8	UNIVISION COMMUNICATIONS		10/31/2011	WACHOVIA		337,500	375,000	14,875
914906 AM 4	UNIVISION COMMUNICATIONS		10/12/2011	VARIOUS		388,750	400,000	4,526
91911X AN 4	VALEANT PHARMACEUTICALS		02/08/2011	VARIOUS		632,500	625,000	3,581
91911X AR 5	VALEANT PHARMACEUTICALS		03/07/2011	VARIOUS		376,813	375,000	68
92343V BC 7	VERIZON COMMUNICATIONS		10/27/2011	CS FIRST		992,080	1,000,000	
92531X AL 6	VERSO PAPER HLDGS LLC / V		11/08/2011	VARIOUS		258,125	300,000	10,925
92718W AB 5	VIMPELCOM HOLDINGS B V		06/22/2011	HSBC SEC INC		800,000	800,000	
941063 AQ 2	WASTE MGMT INC		02/23/2011	DEUTSCHE BANK		498,810	500,000	
952355 AH 8	WEST CORP		10/31/2011	VARIOUS		338,813	325,000	7,307
962166 BR 4	WEYERHAEUSER CO		12/08/2011	VARIOUS		874,180	850,000	9,813
97314X AE 4	WIND ACQUISITION FIN		11/22/2011	BNP PARIBAS		85,750	100,000	4,341
97381W AJ 3	WINDSTREAM CORP		08/12/2011	BARCLAYS US		127,500	125,000	2,898
97381W AN 4	WINDSTREAM CORP		01/07/2011	J P MORGAN		128,750	125,000	2,906
97381W AT 1	WINDSTREAM CORP		03/14/2011	J P MORGAN		247,790	250,000	
97381W AV 6	WINDSTREAM CORP		11/07/2011	J P MORGAN		250,000	250,000	
98212B AA 1	WPX ENERGY INC		11/07/2011	CITIGROUP		150,000	150,000	
98375Y AZ 9	XM SATELLITE RADIO INC		09/21/2011	VARIOUS		412,750	400,000	10,633
Y26265 AB 7	FOSUN INTL LTD		11/02/2011	CS FIRST		174,000	200,000	7,292
02580Z AK 2	AMERICAN EXPRESS CDA CR	C	06/01/2011	RBC DEXIA		10,000,000	10,000,000	
13591Z 8P 8	CANADIAN IMPERIAL BK COMM	C	01/11/2011	CIBC		4,498,155	4,500,000	
13645R AP 9	CANADIAN PAC RY CO NEW	A	11/28/2011	J P MORGAN		981,510	1,000,000	
136765 AJ 3	CANADIAN WESTN BK	C	04/15/2011	LAURENTI		5,000,000	5,000,000	
136765 AK 0	CANADIAN WESTN BK	C	10/31/2011	RBC DEXIA		1,500,000	1,500,000	
23384N AE 7	DAIMLER CDA FIN INC	C	11/29/2011	RBC DEXIA		1,499,925	1,500,000	
29087Z AD 9	EMERA INC MEDIUM TERM NTS	C	12/08/2011	SCOTIA		2,598,908	2,600,000	
316701 AA 9	FIFTH AVENUE LP	C	08/08/2011	CIBC		2,100,000	2,100,000	
36158Z BG 0	GE CAP CDA FDG CO MTN CDS	C	03/23/2011	NESBITT		6,482,100	6,200,000	35,044
45833Z AA 8	INTER PIPELINE FD	C	01/28/2011	TD WATER		2,300,000	2,300,000	
51925Z DQ 7	LAURENTIAN BK CDA MED TER	C	02/11/2011	LAURENTI		3,512,075	3,500,000	9,205
56348Z AV 7	MANITOBA TELECOM SVC MTN	C	09/27/2011	CIBC		1,299,844	1,300,000	
63306Z DL 2	NATIONAL BK CDA MED TERM	C	04/20/2011	NBC CLEAR		1,895,000	1,895,000	

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78476T AA 5	HEALTH CARE CORP OF ST JO	C	06/28/2011	RBC DEXIA		3,194,387	2,325,000	8,351
80928B AA 4	SCOTIABANK CAP TR	C	03/23/2011	NESBITT		6,539,326	6,200,000	97,920
86682Z AD 8	SUN LIFE FINL INC MED TER	C	08/17/2011	VARIOUS		1,352,341	1,350,000	
880789 AC 6	TERANET HOLDINGS LP	C	09/08/2011	SCOTIA		1,010,490	1,000,000	13,873
918423 AB 0	VW CR CDA INC	C	01/24/2011	RBC DEXIA		2,189,308	2,200,000	11,835
3899999.	Total - Bonds - Industrial and Miscellaneous					251,464,605	249,245,322	1,776,330
8399997.	Total - Bonds - Part 3					1,013,746,210	935,230,124	5,139,222
8399998.	Total - Bonds - Summary Item from Part 5					467,859,134	415,267,000	2,802,513
8399999.	Total - Bonds					1,481,605,344	1,350,497,124	7,941,735
8999998.	Total - Preferred Stocks - Summary Item from Part 5					827,500	XXX	
8999999.	Total - Preferred Stocks					827,500	XXX	0
Common Stocks - Industrial and Miscellaneous								
003881 30 7	ACACIA RESH CORP		09/28/2011	INSTINET CROSS	31,600.000	1,220,017	XXX	
00762W 10 7	ADVISORY BRD CO		09/27/2011	STIFFEL NICOLAUS	14,900.000	953,750	XXX	
00817Y 10 8	AETNA INC		09/29/2011	VARIOUS	125,000.000	4,899,310	XXX	
008252 10 8	AFFILIATED MANAGERS GROUP		10/18/2011	INSTINET CROSS	5,700.000	492,648	XXX	
00846U 10 1	AGILENT TECHNOLOGIES INC		08/18/2011	VARIOUS	540,000.000	23,526,178	XXX	
01741R 10 2	ALLEGHENY TECHNOLOGIES IN		10/27/2011	INSTINET CROSS	24,300.000	1,319,899	XXX	
018581 10 8	ALLIANCE DATA SYSTEMS COR		08/18/2011	INSTINET CROSS	11,100.000	949,090	XXX	
023135 10 6	AMAZON COM INC		12/21/2011	BNY BROKERAGE	50,000.000	9,977,890	XXX	
031652 10 0	AMKOR TECHNOLOGY INC		08/19/2011	SANFORD	63,300.000	302,536	XXX	
032654 10 5	ANALOG DEVICES		09/22/2011	VARIOUS	109,200.000	3,521,481	XXX	
035290 10 5	ANIXTER INTERNATIONAL INC		10/26/2011	SANFORD	1,390.000	82,598	XXX	
035623 10 7	ANNTAYLOR STORES CORP		12/02/2011	SANFORD	5,390.000	132,161	XXX	
03662Q 10 5	ANSYS INC		08/04/2011	INSTINET CROSS	10,100.000	528,322	XXX	
037833 10 0	APPLE COMPUTER		07/21/2011	BNY BROKERAGE	10,000.000	3,867,309	XXX	
03834A 10 3	APPROACH RESOURCES INC		11/01/2011	VARIOUS	65,300.000	1,562,391	XXX	
04033V 20 3	ARIBA INC		12/05/2011	VARIOUS	39,900.000	1,196,886	XXX	
04269Q 10 0	ARRIS GROUP INC		05/24/2011	SANFORD	20,500.000	218,552	XXX	
042735 10 0	ARROW ELECTRS INC		08/09/2011	SANFORD	4,800.000	173,703	XXX	
043176 10 6	ARUBA NETWORKS INC		09/22/2011	INSTINET CROSS	12,300.000	241,563	XXX	
045487 10 5	ASSOCIATED BANC CORP		09/01/2011	SANFORD	15,300.000	177,189	XXX	
049164 20 5	ATLAS AIR WORLDWIDE HLDGS		12/16/2011	SANFORD	8,760.000	325,879	XXX	
049560 10 5	ATMOS ENERGY CORP		06/30/2011	SANFORD	1,300.000	43,283	XXX	
053484 10 1	AVALONBAY COMMUNITIES INC		08/18/2011	INSTINET CROSS	7,500.000	947,382	XXX	
053611 10 9	AVERY DENNISON CORP		11/01/2011	SANFORD	4,200.000	126,405	XXX	
053807 10 3	AVNET INC		06/14/2011	SANFORD	6,700.000	220,014	XXX	
057224 10 7	BAKER HUGHES, INC		08/10/2011	BNY BROKERAGE	40,000.000	2,353,028	XXX	
084670 70 2	BERKSHIRE HATHAWAY INC DE		08/26/2011	VARIOUS	140,000.000	9,656,072	XXX	
089302 10 3	BIG LOTS INC		06/14/2011	SANFORD	12,900.000	413,925	XXX	
09061G 10 1	BIOMARIN PHARMACEUTICAL I		11/30/2011	VARIOUS	22,200.000	731,985	XXX	
09063H 10 7	BIOMED REALTY TRUST INC		05/09/2011	SANFORD	7,000.000	134,809	XXX	
09180C 10 6	BJS RESTAURANTS INC		09/22/2011	INSTINET CROSS	21,600.000	1,057,099	XXX	
09253U 10 8	BLACKSTONE GROUP L P		08/04/2011	BNY BROKERAGE	300,000.000	4,634,490	XXX	
100557 10 7	BOSTON BEER CO		09/07/2011	SUNTRUST	9,300.000	746,042	XXX	
110394 10 3	BRISTOW GROUP INC		08/09/2011	SANFORD	11,684.000	544,703	XXX	
111320 10 7	BROADCOM CORP		07/25/2011	VARIOUS	65,000.000	2,190,143	XXX	

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12504L 10 9	CBRE GROUP INC		12/01/2011	VARIOUS	31,600.000	502,750	XXX	
125509 10 9	CIGNA CORP		08/18/2011	VARIOUS	100,000.000	4,857,836	XXX	
127387 10 8	CADENCE DESIGN SYSTEMS INC		07/29/2011	BNY BROKERAGE	500,000.000	4,945,590	XXX	
133131 10 2	CAMDEN PPTY TR		12/02/2011	SANFORD	630.000	36,631	XXX	
14055X 10 2	CAPITALSOURCE INC		11/07/2011	SANFORD	32,060.000	201,713	XXX	
140781 10 5	CARBO CERAMICS INC		11/18/2011	INSTINET CROSS	9,000.000	1,280,657	XXX	
143658 30 0	CARNIVAL CORP		08/08/2011	BNY BROKERAGE	400,000.000	13,801,265	XXX	
14964U 10 8	CAVIUM INC		11/01/2011	VARIOUS	15,800.000	500,763	XXX	
16115Q 30 8	CHART INDS INC		11/18/2011	VARIOUS	21,800.000	1,324,838	XXX	
166764 10 0	CHEVRONTEXACO CORP		08/08/2011	BNY BROKERAGE	50,000.000	4,950,852	XXX	
168905 10 7	CHILDREN'S PLACE		07/19/2011	SANFORD	8,000.000	380,652	XXX	
169656 10 5	CHIPOTLE MEXICAN GRILL		01/05/2011	INSTINET CROSS	6,400.000	1,418,922	XXX	
171779 30 9	CIENA CORP		09/22/2011	VARIOUS	63,200.000	1,219,495	XXX	
18683K 10 1	CLIFFS NATURAL RESOURCES		12/01/2011	INSTINET CROSS	9,900.000	663,089	XXX	
19247A 10 0	COHEN & STEERS INC		07/12/2011	STIFFEL NICOLAUS	33,200.000	1,128,637	XXX	
200340 10 7	COMERICA INC		09/21/2011	SANFORD	5,300.000	177,435	XXX	
201723 10 3	COMMERCIAL METALS CO		10/19/2011	SANFORD	10,030.000	158,873	XXX	
205944 10 1	CON-WAY INC		12/08/2011	SANFORD	7,930.000	222,710	XXX	
21036P 10 8	CONSTELLATION BRANDS INC		12/02/2011	SANFORD	7,160.000	138,919	XXX	
212015 10 1	CONTINENTAL RESOURCES INC		11/01/2011	VARIOUS	12,600.000	746,592	XXX	
212485 10 6	CONVERGYS CORP		09/06/2011	SANFORD	7,100.000	67,069	XXX	
216831 10 7	COOPER TIRE & RUBR CO		08/10/2011	SANFORD	15,400.000	232,218	XXX	
21925Y 10 3	CORNERSTONE ONDEMAND INC		12/05/2011	BARCLAYS US	28,900.000	525,049	XXX	
228227 10 4	CROWN CASTLE INTL CORP		07/29/2011	BNY BROKERAGE	25,000.000	1,097,013	XXX	
235825 20 5	DANA HOLDINGS CORP		12/16/2011	SANFORD	15,370.000	201,316	XXX	
242370 10 4	DEAN FOODS CO NEW		11/04/2011	SANFORD	49,090.000	441,373	XXX	
252131 10 7	DEXCOM INC		12/30/2010	VARIOUS	64,200.000	897,892	XXX	
252784 30 1	DIAMONDROCK HOSPITALITY C		01/19/2011	SANFORD	6,100.000	74,461	XXX	
253393 10 2	DICK'S SPORTING GOODS INC		05/12/2011	INSTINET CROSS	13,600.000	576,840	XXX	
254687 10 6	DISNEY WALT CO		08/10/2011	BNY BROKERAGE	40,000.000	1,203,836	XXX	
256603 10 1	DOLE FOOD CO INC NEW		11/04/2011	SANFORD	16,678.000	212,073	XXX	
268648 10 2	EMC CORP/MASS		08/05/2011	BNY BROKERAGE	80,000.000	1,885,760	XXX	
278058 10 2	EATON CORP		08/08/2011	BNY BROKERAGE	125,000.000	5,340,406	XXX	
291011 10 4	EMERSON ELEC CO		08/18/2011	BNY BROKERAGE	30,000.000	1,288,533	XXX	
29275Y 10 2	ENERSYS		12/02/2011	SANFORD	10,300.000	268,705	XXX	
29362U 10 4	ENTEGRIS INC		12/05/2011	SANFORD	53,470.000	460,743	XXX	
29380T 10 5	ENTERTAINMENT PPTYS TR		03/07/2011	SANFORD	3,700.000	171,295	XXX	
29977A 10 5	EVERCORE PARTNERS INC		10/19/2011	WJB CAPI	19,900.000	489,021	XXX	
30231G 10 2	EXXON MOBIL CORPORATION		08/02/2011	BNY BROKERAGE	20,000.000	1,585,252	XXX	
311900 10 4	FASTENAL CO		12/02/2011	MERRILL	7,400.000	310,791	XXX	
31428X 10 6	FEDEX CORP		08/02/2011	VARIOUS	67,000.000	5,893,628	XXX	
315405 10 0	FERRO CORP		11/04/2011	VARIOUS	39,270.000	487,414	XXX	
31787A 50 7	FINISAR CORP		09/09/2011	INSTINET CROSS	58,300.000	1,390,173	XXX	
33582V 10 8	FIRST NIAGARA FINL GP INC		12/16/2011	SANFORD	13,360.000	113,756	XXX	
345370 86 0	FORD MTR CO DEL		08/08/2011	BNY BROKERAGE	700,000.000	8,983,060	XXX	
35804H 10 6	FRESH MKT INC		05/12/2011	VARIOUS	33,400.000	1,400,659	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36467W 10 9	GAMESTOP CORP		08/04/2011	SANFORD	20,300.000	523,910	XXX	
364730 10 1	GANNETT CO		10/24/2011	SANFORD	4,960.000	62,264	XXX	
369300 10 8	GENERAL CABLE CORP DEL NE		11/04/2011	SANFORD	8,140.000	227,162	XXX	
37045V 10 0	GENERAL MOTORS		04/21/2011	SPINOFF	4,359.000	16,894	XXX	
37045V 11 8	GENERAL MOTORS		04/21/2011	SPINOFF	3,962.000	13,959	XXX	
37045V 12 6	GENERAL MOTORS		04/21/2011	SPINOFF	3,962.000	13,959	XXX	
379302 10 2	GLIMCHER RLTY TR		06/30/2011	SANFORD	43,600.000	418,140	XXX	
38141G 10 4	GOLDMAN SACHS GROUP INC		07/19/2011	BNY BROKERAGE	60,000.000	8,047,980	XXX	
38259P 50 8	GOOGLE INC		05/25/2011	BNY BROKERAGE	10,000.000	5,330,049	XXX	
391164 10 0	GREAT PLAINS ENERGY INC		10/10/2011	SANFORD	15,350.000	302,957	XXX	
402635 30 4	GULFPORT ENERGY CORP		11/01/2011	VARIOUS	47,800.000	1,486,403	XXX	
410120 10 9	HANCOCK HOLDING CO		07/01/2011	MERGER	10,617.000	277,580	XXX	
420877 20 1	HAYNES INTERNATIONAL INC		10/18/2011	INSTINET CROSS	22,300.000	1,164,090	XXX	
42222G 10 8	HEALTH NET INC		08/18/2011	SANFORD	1,900.000	41,394	XXX	
437306 10 3	HOME PROPERTIES INC		08/25/2011	SANFORD	4,800.000	309,133	XXX	
44183U 10 0	HOUSTON AMERN ENERGY CORP		09/01/2011	VARIOUS	42,900.000	809,007	XXX	
44244K 10 9	HOUSTON WIRE & CABLE CO		03/16/2011	VARIOUS	118,810.000	1,656,744	XXX	
445658 10 7	HUNT J B TRANS SVCS INC		06/21/2011	INSTINET CROSS	14,400.000	667,784	XXX	
446150 10 4	HUNTINGTON BANCSHARES INC		08/29/2011	SANFORD	83,800.000	494,801	XXX	
447011 10 7	HUNTSMAN CORP		09/01/2011	SANFORD	5,000.000	65,164	XXX	
44984A 10 5	IPC THE HOSPITALIST CO IN		07/21/2011	INSTINET CROSS	26,730.000	1,358,066	XXX	
45071R 10 9	IXIA		12/29/2010	LIQUIDNET	35,200.000	590,304	XXX	
452308 10 9	ILLINOIS TOOL WKS INC		07/26/2011	BNY BROKERAGE	40,000.000	2,099,672	XXX	
457153 10 4	INGRAM MICRO INC		12/16/2011	VARIOUS	13,810.000	236,707	XXX	
45765U 10 3	INSIGHT ENTERPRISES INC		01/24/2011	SANFORD	5,100.000	74,656	XXX	
46625H 10 0	JP MORGAN CHASE & CO		08/08/2011	VARIOUS	320,000.000	12,544,319	XXX	
478160 10 4	JOHNSON & JOHNSON		08/03/2011	SANFORD	30,000.000	1,877,301	XXX	
48020T 10 1	JONES GROUP INC		07/13/2011	SANFORD	22,500.000	310,000	XXX	
481165 10 8	JOY GLOBAL INC		11/18/2011	INSTINET CROSS	9,200.000	784,879	XXX	
482480 10 0	KLA-TENCOR CORP		09/21/2011	VARIOUS	39,700.000	1,749,660	XXX	
497217 10 9	KIOR INC		06/24/2011	DLJ	47,300.000	709,500	XXX	
500255 10 4	KOHLS CORP		08/08/2011	BNY BROKERAGE	55,000.000	2,513,079	XXX	
512807 10 8	LAM RESEARCH CORP		12/20/2011	VARIOUS	39,500.000	1,626,361	XXX	
521865 20 4	LEAR CORP		12/16/2011	SANFORD	11,930.000	591,321	XXX	
524901 10 5	LEGG MASON INC		09/14/2011	SANFORD	7,800.000	201,515	XXX	
53219L 10 9	LIFE POINT		11/04/2011	SANFORD	4,690.000	172,008	XXX	
54222A 10 6	LONE PINE RESOURCES		10/03/2011	SPINOFF	9,279.380	103,901	XXX	
549764 10 8	LUFKIN INDS INC		11/16/2011	RAYMOND	7,400.000	528,870	XXX	
55306N 10 4	MKS INSTRUMENT INC		11/29/2011	SANFORD	13,540.000	335,527	XXX	
58155Q 10 3	MCKESSON CORP		08/05/2011	BNY BROKERAGE	40,000.000	3,109,334	XXX	
58502B 10 6	MEDNAX INC		07/21/2011	INSTINET CROSS	16,000.000	1,157,061	XXX	
595112 10 3	MICRON TECHNOLOGY INC		12/09/2011	SANFORD	59,550.000	337,903	XXX	
59522J 10 3	MID AMERICA APARTMENTS COMM		12/02/2011	SANFORD	3,880.000	254,323	XXX	
60855R 10 0	MOLINA HEALTHCARE INC		11/07/2011	SANFORD	6,870.000	122,646	XXX	
608753 10 9	MOLYCORP INC DEL		10/27/2011	VARIOUS	24,800.000	1,137,615	XXX	
64110D 10 4	NETAPP INC		08/05/2011	BNY BROKERAGE	150,000.000	7,265,235	XXX	
651229 10 6	NEWELL RUBBERMAID INC		08/19/2011	SANFORD	24,200.000	303,263	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
654106 10 3	NIKE INC -CL B		08/08/2011	BNY BROKERAGE	20,000.000	1,622,320	XXX	
65473P 10 5	NISOURCE INC.		11/17/2011	SANFORD	2,230.000	48,979	XXX	
666807 10 2	NORTHROP GRUMMAN CORP.		08/10/2011	BNY BROKERAGE	30,000.000	1,515,180	XXX	
67066G 10 4	NVIDIA CORP.		12/20/2011	VARIOUS	49,700.000	680,746	XXX	
67073Y 10 6	NV ENERGY INC.		12/28/2010	SANFORD	2,200.000	30,913	XXX	
674215 10 8	OASIS PETE INC NEW.		06/30/2011	VARIOUS	49,300.000	1,495,312	XXX	
676220 10 6	OFFICE DEPOT INC.		01/24/2011	SANFORD	15,600.000	87,781	XXX	
679580 10 0	OLD DOMINION FREIGHT LINE.		06/21/2011	INSTINET CROSS	18,100.000	662,840	XXX	
681919 10 6	OMNICOM GROUP INC.		08/05/2011	VARIOUS	90,000.000	3,918,660	XXX	
68389X 10 5	ORACLE SYSTEMS.		08/01/2011	BNY BROKERAGE	130,000.000	4,072,655	XXX	
693475 10 5	PNC FINANCIAL SERVICES GROUP.		10/13/2011	BNY BROKERAGE	30,000.000	1,517,714	XXX	
69349H 10 7	PNM RESOURCES INC.		09/01/2011	SANFORD	28,100.000	445,340	XXX	
69840W 10 8	PANERA BREAD CO.		07/12/2011	INSTINET CROSS	8,700.000	1,134,724	XXX	
712704 10 5	PEOPLES UNITED FINANCIAL INC.		03/24/2011	SANFORD	2,900.000	35,430	XXX	
717081 10 3	PFIZER INC.		08/18/2011	BNY BROKERAGE	160,000.000	2,793,154	XXX	
726505 10 0	PLAINS EXPL& PRODTN CO.		11/04/2011	SANFORD	10,650.000	359,123	XXX	
73179P 10 6	POLYONE CORP.		12/01/2011	SANFORD	16,500.000	221,802	XXX	
73179V 10 3	POLYPORE INTL INC.		06/21/2011	INSTINET CROSS	8,700.000	536,365	XXX	
733174 10 6	POPULAR INC.		11/04/2011	SANFORD	133,620.000	355,747	XXX	
742718 10 9	PROCTER & GAMBLE CO.		08/05/2011	BNY BROKERAGE	20,000.000	1,201,920	XXX	
74733T 10 5	QLIK TECHNOLOGIES INC.		12/05/2011	VARIOUS	43,100.000	1,216,197	XXX	
750086 10 0	RACKSPACE HOSTING INC.		09/21/2011	VARIOUS	32,500.000	1,212,366	XXX	
754730 10 9	RAYMOND JAMES FINANCIAL		12/02/2011	VARIOUS	34,700.000	1,074,916	XXX	
759351 60 4	REINSURANCE GROUP AMER		07/13/2011	SANFORD	1,900.000	117,835	XXX	
759509 10 2	RELIANCE STEEL & ALUMINUM.		07/26/2011	SANFORD	2,025.000	99,401	XXX	
770196 10 3	ROBBINS & MYERS INC.		04/19/2011	ILLUSTRO TRADING	13,300.000	562,357	XXX	
777779 30 7	ROSETTA RESOURCES INC.		12/01/2011	VARIOUS	34,200.000	1,680,990	XXX	
79377W 10 8	SAKS INC		01/14/2011	SANFORD	22,000.000	252,349	XXX	
806857 10 8	SCHLUMBERGER LTD.		08/04/2011	BNY BROKERAGE	20,000.000	1,661,842	XXX	
83088M 10 2	SKYWORKS SOLUTIONS INC.		10/13/2011	SMH CAPITAL	11,600.000	240,966	XXX	
832248 10 8	SMITHFIELD FOODS INC.		12/28/2010	SANFORD	1,900.000	39,741	XXX	
848574 10 9	SPIRIT AEROSYSTEMS HLDGS.		08/05/2011	VARIOUS	170,000.000	3,480,138	XXX	
855030 10 2	STAPLES INC.		08/18/2011	BNY BROKERAGE	180,000.000	2,308,192	XXX	
858119 10 0	STEEL DYNAMICS INC.		02/24/2011	SANFORD	2,700.000	50,933	XXX	
860630 10 2	STIFEL FINL CORP.		12/29/2010	INSTINET CROSS	18,800.000	1,179,931	XXX	
861642 10 6	STONE ENERGY CORP.		05/23/2011	SANFORD	14,000.000	447,753	XXX	
869099 10 1	SUSQUEHANNA BANCSHARES INC		08/09/2011	SANFORD	14,500.000	90,747	XXX	
87264S 10 6	TRW AUTOMOTIVE INC		08/04/2011	SANFORD	2,800.000	146,507	XXX	
87305R 10 9	TTM TECHNOLOGIES INC.		12/07/2011	SANFORD	40,680.000	536,626	XXX	
87424N 10 4	TALEO CORP.		10/24/2011	STIFFEL NICOLAUS	24,000.000	749,520	XXX	
881609 10 1	TESORO CORP.		08/09/2011	SANFORD	13,100.000	298,829	XXX	
88632Q 10 3	TIBCO SOFTWARE INC.		12/12/2011	WJB CAPI	28,600.000	798,298	XXX	
887389 10 4	TIMKEN CO.		09/21/2011	SANFORD	11,600.000	421,220	XXX	
888339 20 7	TITANIUM METALS CORP.		05/12/2011	LAZARD FREZES	29,300.000	579,320	XXX	
891027 10 4	TORCHMARK CORP.		11/17/2011	SANFORD	7,960.000	331,983	XXX	
893641 10 0	TRANSDIGM GROUP INC.		06/21/2011	INSTINET CROSS	21,100.000	1,764,725	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
901109 10 8	TUTOR PERINI CORP		11/07/2011	SANFORD	22,490.000	501,952	XXX	
902494 10 3	TYSON FOODS INC		07/26/2011	SANFORD	11,200.000	216,074	XXX	
902681 10 5	UGI CORP NEW		04/07/2011	SANFORD	1,600.000	52,512	XXX	
902973 30 4	US BANCORP DEL		08/18/2011	BNY BROKERAGE	220,000.000	5,381,513	XXX	
90384S 30 3	ULTA SALON COSMETCS & FRA		10/27/2011	INSTINET CROSS	23,500.000	1,488,235	XXX	
904311 10 7	UNDER ARMOUR INC		10/21/2011	INSTINET CROSS	16,800.000	1,192,490	XXX	
909205 10 6	UNISOURCE ENERGY CORP		12/28/2010	SANFORD	1,000.000	36,207	XXX	
91529Y 10 6	UNUMPROVIDENT CORP		07/13/2011	SANFORD	1,600.000	41,310	XXX	
92335C 10 6	VERA BRADLEY INC		05/10/2011	VARIOUS	28,500.000	1,226,058	XXX	
92849E 10 1	VITAMIN SHOPPE		09/07/2011	STIFFEL NICOLAUS	22,600.000	991,471	XXX	
93317Q 10 5	WALTER INDS INC		10/27/2011	INSTINET CROSS	3,200.000	250,275	XXX	
938824 10 9	WASHINGTON FEDERAL INC		10/27/2011	SANFORD	10,390.000	172,219	XXX	
95082P 10 5	WESCO INTL INC		10/20/2011	SANFORD	4,170.000	209,446	XXX	
960413 10 2	WESTLAKE CHEM CORP		10/14/2011	SANFORD	8,525.000	344,826	XXX	
966837 10 6	WHOLE FOODS MKT INC		09/01/2011	SUNTRUST	11,400.000	742,898	XXX	
980745 10 3	WOODWARD INC		12/21/2011	SUNTRUST	25,200.000	1,010,931	XXX	
98310W 10 8	WYNDHAM WORLDWIDE		08/08/2011	VARIOUS	90,000.000	2,621,827	XXX	
989701 10 7	ZIONS BANCORPORATION		12/19/2011	SANFORD	21,400.000	322,504	XXX	
989922 10 9	ZOLL MEDICAL CORP		11/30/2011	STIFFEL NICOLAUS	16,300.000	745,761	XXX	
G0129K 10 4	AIRCASTLE LTD		04/08/2011	SANFORD	42,100.000	509,726	XXX	
G02602 10 3	AMDOCS LTD		11/18/2011	SANFORD	8,960.000	259,247	XXX	
G24140 10 8	COOPER IND		08/18/2011	BNY BROKERAGE	25,000.000	1,101,920	XXX	
G30397 10 6	ENDURANCE SPECIALTY HLDGS		06/21/2011	SANFORD	1,700.000	69,138	XXX	
G7127P 10 0	PLATINUM UNDERWRITER HLDG		07/07/2011	SANFORD	5,600.000	210,656	XXX	
G81276 10 0	SIGNET JEWELERS LIMITED		09/01/2011	SANFORD	5,500.000	232,177	XXX	
H27013 10 3	WEATHERFORD INTERNATIONAL		08/08/2011	VARIOUS	190,000.000	3,556,975	XXX	
H84989 10 4	TYCO ELECTRONICS LTD		08/05/2011	BNY BROKERAGE	80,000.000	2,531,376	XXX	
N87237 10 8	TORNIER N V		08/11/2011	VARIOUS	30,100.000	717,949	XXX	
V7780T 10 3	ROYAL CARIBBEAN CRUISES LTD		11/04/2011	SANFORD	7,980.000	252,945	XXX	
Y2573F 10 2	FLEXTRONICS INTL LTD		06/10/2011	SANFORD	26,200.000	183,761	XXX	
00208D 40 8	ARC RESOURCES LTD	A	05/09/2011	TD WATER	4,700.000	116,621	XXX	
008916 10 8	AGRIUM INC	C	10/27/2011	INSTINET CROSS	6,100.000	499,176	XXX	
05534B 76 0	BCE INC	C	05/09/2011	TD WATER	2,400.000	88,214	XXX	
063671 10 1	BANK MONTREAL QUE	A	09/21/2011	VARIOUS	56,000.000	3,347,502	XXX	
067901 10 8	BARRICK GOLD CORP	C	11/18/2011	VARIOUS	40,300.000	2,120,178	XXX	
07317Q 10 5	BAYTEX ENERGY CORP	C	05/09/2011	SCOTIA	2,600.000	142,503	XXX	
124765 10 8	CAE INC	C	05/09/2011	TD WATER	6,200.000	78,697	XXX	
136375 10 2	CANADIAN NATL RY CO	C	05/09/2011	TD WATER	3,300.000	245,256	XXX	
136385 10 1	CANADIAN NAT RES LTD	C	10/27/2011	VARIOUS	33,600.000	1,236,616	XXX	
13645T 10 0	CANADIAN PAC RY LTD	C	05/09/2011	SCOTIA	900.000	56,648	XXX	
15101Q 10 8	CELESTICA INC	C	11/02/2011	SANFORD	44,870.000	390,755	XXX	
15118Q 10 9	CELTIC EXPL LTD	C	06/17/2011	VARIOUS	27,600.000	539,305	XXX	
15135U 10 9	CENOVUS ENERGY INC	C	08/09/2011	VARIOUS	31,000.000	1,051,539	XXX	
22576C 10 1	CRESCENY POINT ENERGY TRUST	C	05/09/2011	TD WATER	2,500.000	109,560	XXX	
25675T 10 7	DOLLARAMA INC	C	05/09/2011	TD WATER	2,000.000	60,539	XXX	
292505 10 4	ENCANA CORP	C	10/27/2011	CS FIRST	14,700.000	320,556	XXX	
335934 10 5	FIRST QUANTUM MINERALS LT	C	06/24/2011	VARIOUS	10,100.000	1,302,189	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
380956 40 9	GOLDCORP INC NEW	C	11/18/2011	VARIOUS	19,700.000	1,058,558	XXX	
39945C 10 9	CGI GROUP INC	C	10/26/2011	VARIOUS	51,700.000	1,005,434	XXX	
450913 10 8	IAMGOLD CORP	C	05/09/2011	TD WATER	3,300.000	63,688	XXX	
45823T 10 6	INTACT FINL CORP	C	10/27/2011	VARIOUS	38,000.000	2,076,009	XXX	
496902 40 4	KINROSS GOLD CORP	C	08/29/2011	VARIOUS	88,300.000	1,471,947	XXX	
552704 10 8	MEG ENERGY CORP	C	08/08/2011	VARIOUS	55,800.000	2,490,825	XXX	
554282 10 3	MACDONALD DETTWILER & ASS	C	06/28/2011	VARIOUS	31,700.000	1,783,339	XXX	
56501R 10 6	MANULIFE FINANCIAL CORP	C	11/08/2011	VARIOUS	94,500.000	1,421,734	XXX	
683715 10 6	OPEN TEXT CORP	A	08/23/2011	VARIOUS	37,500.000	2,130,129	XXX	
688278 10 0	OSISKO MINING CORP	C	10/21/2011	VARIOUS	144,400.000	1,987,018	XXX	
699320 20 6	PARAMOUNT RES LTD	C	06/21/2011	VARIOUS	61,700.000	1,960,250	XXX	
74022D 30 8	PRECISION DRILLING CORP	C	11/01/2011	VARIOUS	148,900.000	1,623,238	XXX	
775109 20 0	ROGERS COMMUNICATIONS - CL B	C	10/27/2011	VARIOUS	12,300.000	450,401	XXX	
780087 10 2	ROYAL BK CDA MONTREAL QUE	C	12/09/2011	VARIOUS	33,600.000	1,851,354	XXX	
78460T 10 5	SNC-LAVALIN GROUP INC	C	10/31/2011	VARIOUS	35,000.000	2,035,306	XXX	
82509W 10 3	SHOPPERS DRUG MART CORP	C	12/09/2011	VARIOUS	48,700.000	2,092,886	XXX	
828336 10 7	SILVER WHEATON CORP	C	06/17/2011	VARIOUS	9,300.000	285,833	XXX	
867224 10 7	SUNCOR ENERGY INC	C	09/20/2011	VARIOUS	49,200.000	1,546,156	XXX	
8676EP 10 8	SUNOPTA INC	C	08/12/2011	BNY BROKERAGE	147,700.000	850,743	XXX	
87425E 10 3	TALISMAN ENERGY INC	C	11/18/2011	VARIOUS	30,800.000	417,455	XXX	
878742 20 4	TECK COMINCO LTD	C	06/13/2011	CS FIRST	4,400.000	197,990	XXX	
87971M 20 2	TELUS CORPORATION	C	10/27/2011	VARIOUS	70,800.000	3,546,628	XXX	
88706M 10 3	TIM HORTONS INC	C	05/09/2011	SCOTIA	1,800.000	86,396	XXX	
891160 50 9	TORONTO DOMINION BK ONT	C	10/27/2011	VARIOUS	32,000.000	2,416,598	XXX	
89156V 10 6	TOURMALINE OIL CORP	C	05/09/2011	VARIOUS	4,200.000	111,456	XXX	
89353D 10 7	TRANSCANADA CORP	C	10/27/2011	VARIOUS	14,300.000	599,752	XXX	
91911K 10 2	VALEANT PHARMACEUTICALS INTERNATIONAL	C	08/08/2011	CS FIRST	3,300.000	118,052	XXX	
960410 20 7	WESTJET AIRLINES LTD	C	05/09/2011	VARIOUS	57,100.000	910,773	XXX	
Y8564W 10 3	TEEKAY CORPORATION	I	11/04/2011	SANFORD	4,130.000	107,635	XXX	
002255 10 7	AU OPTRONICS CORP	F	07/26/2011	SANFORD	65,700.000	494,849	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					337,902,739	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates								
30247@ 10 8	FM INSURANCE COMPANY LIMITED		08/31/2011	CAPITAL CONTRIBUTION		49,242,000	XXX	
30277@ 10 1	FMIC HOLDINGS, INC		10/25/2011	CAPITAL CONTRIBUTION		155,000	XXX	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					49,397,000	XXX	0
Common Stocks - Mutual Funds								
464286 10 3	ISHARES AUSTRALIA ETF		08/04/2011	BNY BROKERAGE	100,000.000	2,284,230	XXX	
464286 80 6	ISHARES GERMANY ETF		08/04/2011	BNY BROKERAGE	100,000.000	2,307,580	XXX	
9299999.	Total - Common Stocks - Mutual Funds					4,591,810	XXX	0
9799997.	Total - Common Stocks - Part 3					391,891,549	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					70,912,657	XXX	
9799999.	Total - Common Stocks					462,804,206	XXX	0
9899999.	Total - Preferred and Common Stocks					463,631,706	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					1,945,237,050	XXX	7,941,735

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36200Q 2T 0	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		120,010	120,010	122,607	119,917		92		92		120,010			0	4,101	02/01/2032.
36200Q JJ 4	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		57,455	57,455	59,367	57,333		121		121		57,455			0	2,312	03/01/2032.
36201M 2F 8	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		64,977	64,977	67,210	64,965		12		12		64,977			0	1,217	05/01/2032.
36202C 6Y 4	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		72,512	72,512	71,108	72,390		123		123		72,512			0	2,185	12/01/2028.
36204J NZ 5	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		106,077	106,087	96,228	105,486		591		591		106,077			0	1,601	02/01/2024.
36209D H9 8	GOVT NATL MTGE ASSN		12/01/2011.	MORTGAGE PAYDOWN		64,430	64,430	63,181	64,271		159		159		64,430			0	1,761	02/01/2029.
912828 GS 3	UNITED STATES TREAS NTS		03/22/2011.	CS FIRST		7,259,941	6,500,000	6,526,660	6,519,091		(584)		(584)		6,518,507		741,435	741,435	103,425	05/15/2017.
912828 HR 4	UNITED STATES TREAS NTS		03/31/2011.	BANCAM ROBERTS		14,639,738	14,000,000	13,752,363	13,815,142		5,771		5,771		13,820,913		818,825	818,825	245,000	02/15/2018.
912828 HZ 6	UNITED STATES TREAS NTS		03/24/2011.	VARIOUS		8,708,486	8,000,000	8,265,000	8,227,800		(6,214)		(6,214)		8,221,586		486,900	486,900		05/15/2018.
912828 LJ 7	UNITED STATES TREAS NTS		01/25/2011.	CIT GROUP		1,592,114	1,500,000	1,528,594	1,525,316		(178)		(178)		1,525,138		66,976	66,976		08/15/2019.
912828 RT 9	UNITED STATES TREAS NTS		12/19/2011.	BANC OF AMERICA		2,008,594	2,000,000	1,999,297			1		1		1,999,298		9,295	9,295	1,503	11/30/2018.
0599999.	Total - Bonds - U.S. Government					34,694,334	32,485,471	32,551,615	30,571,711	0	(106)	0	(106)	0	32,570,903	0	2,123,431	2,123,431	363,105	XXX
Bonds - All Other Government																				
110709 EK 4	BRITISH COLUMBIA PROV CDA	C	12/05/2011.	VALEUS MOB		4,028,131	3,115,000	3,604,055	3,540,239		(14,036)		(14,036)		3,526,203		501,928	501,928	172,934	06/18/2029.
135087 WL 4	CANADA GOVERNMENT	C	08/03/2011.	VARIOUS		13,930,604	10,240,000	13,078,323			(57,586)		(57,586)		13,020,737		909,867	909,867	386,055	06/01/2029.
135087 XG 4	CANADA GOVERNMENT	C	02/04/2011.	VALEUS MOB		4,528,188	3,528,000	4,381,955	4,333,607		(2,356)		(2,356)		4,331,250		196,938	196,938	38,905	06/01/2033.
135087 XM 1	CANADA GOVERNMENT	C	08/03/2011.	T D SECURITES		56,522,095	52,716,000	58,165,238	56,547,679		(923,110)		(923,110)		55,624,569		897,526	897,526	1,876,653	06/01/2013.
135087 XW 9	CANADA GOVERNMENT	C	01/12/2011.	SCOTIA		18,147,000	15,000,000	17,819,513	17,777,226		(2,578)		(2,578)		17,774,648		372,352	372,352	96,575	06/01/2037.
135087 YB 4	CANADA GOVERNMENT	C	01/20/2011.	MERRILL		15,033,984	14,100,000	15,472,917	15,122,833		(11,667)		(11,667)		15,111,166		(77,182)	(77,182)	84,986	06/01/2016.
135087 YG 3	CANADA GOVERNMENT	C	06/21/2011.	VARIOUS		9,212,760	9,000,000	9,412,145	9,273,409		(91,111)		(91,111)		9,182,297		30,463	30,463	189,092	06/01/2012.
135087 YQ 1	CANADA GOVERNMENT	C	02/11/2011.	VARIOUS		13,688,150	12,950,000	13,620,955	13,598,378		(512)		(512)		13,597,866		90,284	90,284	66,701	06/01/2041.
135087 YT 5	CANADA GOVERNMENT	C	06/01/2011.	MATURITY		1,649,000	1,649,000	1,659,224	1,652,252		(3,252)		(3,252)		1,649,000			0	10,306	06/01/2011.
135087 YY 4	CANADA GOVERNMENT	C	06/21/2011.	MERRILL		19,519,695	19,500,000	19,399,809	19,459,000		21,220		21,220		19,480,219		39,476	39,476	136,567	12/01/2011.
135087 ZF 4	CANADA GOVERNMENT	C	01/20/2011.	NBC CLEAR		4,602,285	4,512,000	4,729,447	4,723,523		(2,711)		(2,711)		4,720,813		(118,528)	(118,528)	20,397	12/01/2015.
135087 ZK 3	CANADA GOVERNMENT	C	11/28/2011.	VARIOUS		11,506,581	11,453,000	11,478,082			(4,544)		(4,544)		11,473,538		33,043	33,043	81,418	12/01/2012.
13509P BG 7	CANADA HOUSING TRUST	C	08/03/2011.	VARIOUS		45,248,886	43,464,000	45,224,292	44,796,376		(297,523)		(297,523)		44,498,853		750,033	750,033	949,192	06/15/2013.
13509P BP 7	CANADA HOUSING TRUST	C	08/03/2011.	NBC CLEAR		8,939,357	8,687,000	8,667,541	8,667,541				0		8,667,541		271,816	271,816	150,047	12/15/2013.
683234 8J 0	ONTARIO PROV CDA	C	06/07/2011.	CIBC		15,580,050	15,000,000	15,163,912	15,161,283		(6,349)		(6,349)		15,154,935		425,115	425,115	328,808	06/02/2020.
683234 YD 4	ONTARIO PROV CDA	C	07/11/2011.	VARIOUS		5,921,151	5,720,000	5,935,472	5,934,508		(1,033)		(1,033)		5,933,475		(12,324)	(12,324)	86,123	06/02/2037.
1099999.	Total - Bonds - All Other Government					248,057,917	230,634,000	247,812,880	220,587,854	0	(1,397,148)	0	(1,397,148)	0	243,747,110	0	4,310,807	4,310,807	4,674,759	XXX
Bonds - U.S. States, Territories and Possessions																				
130629 6K 9	CALIFORNIA ST		10/18/2011.	CHASE		1,005,660	1,000,000	1,111,290	1,013,360		(11,726)		(11,726)		1,001,634		4,026	4,026	48,889	12/01/2011.
13062P AK 8	CALIFORNIA ST		08/02/2011.	GOLDMAN		1,062,920	1,000,000	1,081,960	1,062,104		(17,378)		(17,378)		1,044,726		18,194	18,194	50,417	02/01/2013.
13062P GX 4	CALIFORNIA ST		12/13/2011.	VINING SPARKS		1,072,190	1,000,000	1,091,010	1,078,611		(17,556)		(17,556)		1,061,055		11,135	11,135	72,188	02/01/2015.
13063B EY 4	CALIFORNIA ST		03/21/2011.	RBC CAPITAL		2,228,880	2,000,000	2,156,520	2,143,290		(4,018)		(4,018)		2,139,272		89,608	89,608	56,389	03/01/2018.
180848 GP 2	CLARK CNTY NEV FOR ISSUES		05/10/2011.	BARCLAYS US		795,781	700,000	821,009	818,356		(5,016)		(5,016)		813,340		(17,559)	(17,559)	18,667	11/01/2018.
196725 AE 5	COLORADO ST DEPT CORRECTIONS CTFS		11/07/2011.	STEPHENS INC		2,933,150	2,780,000	2,974,517	2,845,812		(25,438)		(25,438)		2,820,374		112,776	112,776	165,642	03/01/2013.
235218 2R 4	DALLAS TEX		07/19/2011.	WELLS FARGO		2,106,008	1,965,000	2,169,557	2,128,714		(42,514)		(42,514)		2,086,200		19,808	19,808	91,700	02/15/2013.
235218 E2 6	DALLAS TEX		04/13/2011.	GOLDMAN		2,013,766	1,870,000	2,075,064	2,058,746		(8,354)		(8,354)		2,050,392		(36,627)	(36,627)	63,113	02/15/2017.
235218 Y9 9	DALLAS TEX		04/26/2011.	T D SECURITES		1,417,360	1,315,000	1,451,892	1,424,584		(16,777)		(16,777)		1,407,807		9,552	9,552	46,390	02/15/2013.
373384 PN 0	GEORGIA ST		03/02/2011.	MORGAN STANLEY		2,360,340	2,000,000	2,337,120	2,336,370		(5,670)		(5,670)		2,330,700		29,640	29,640	68,333	07/01/2020.
452152 CP 4	ILLINOIS ST		10/04/2011.	VARIOUS		5,046,610	4,500,000	4,944,105	4,936,399		(46,161)		(46,161)		4,890,238		156,372	156,372	267,639	01/01/2017.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
452152 CS 8	ILLINOIS ST		08/16/2011.	WACHOVIA		5,547,350	5,000,000	5,420,400	5,414,069		(24,704)		(24,704)		5,389,365		157,985	157,985	283,333	01/01/2020.
452152 CU 3	ILLINOIS ST		08/09/2011.	CHASE		6,172,913	5,750,000	6,069,470	6,051,727		(13,331)		(13,331)		6,038,396		134,517	134,517	320,243	01/01/2022.
496153 AE 7	KINGS RIV CONSV DIST CALI		01/19/2011.	E J DE L		2,117,630	2,105,000	2,287,525	2,115,268		(1,626)		(1,626)		2,113,642		3,988	3,988	23,097	05/01/2011.
542264 DS 2	LONE STAR COLLEGE SYS TEX		03/24/2011.	VARIOUS		4,656,225	4,000,000	4,626,080	4,594,012		(14,712)		(14,712)		4,579,300		76,925	76,925	156,597	08/15/2019.
57582N KF 1	MASSACHUSETTS ST		10/27/2011.	D. A. DAVIDSON		1,161,204	1,100,000	1,231,131	1,175,195		(9,399)		(9,399)		1,165,795		(4,591)	(4,591)	78,833	01/01/2017.
57582N XK 6	MASSACHUSETTS ST		11/14/2011.	PIPER JAFFREY		3,110,225	2,500,000	3,070,800			(2,516)		(2,516)		3,068,284		41,941	41,941	38,646	08/01/2022.
641461 AF 5	NEVADA ST		02/14/2011.	LOOP CAPITAL		1,638,045	1,500,000	1,667,910	1,638,841		(5,422)		(5,422)		1,633,418		4,627	4,627	34,583	03/01/2014.
646039 CU 9	NEW JERSEY ST		05/19/2011.	T D SECURITES		2,294,720	2,000,000	2,356,220	2,337,998		(29,030)		(29,030)		2,308,968		(14,248)	(14,248)	94,208	07/01/2015.
646039 LE 5	NEW JERSEY ST		01/04/2011.	MORGAN K		1,697,850	1,500,000	1,725,690	1,714,393		(1,637)		(1,637)		1,712,755		(14,905)	(14,905)	40,333	07/15/2014.
64966C E5 6	NEW YORK, NY		12/15/2011.	WACHOVIA		2,468,843	2,300,000	2,453,226	2,349,669		(17,930)		(17,930)		2,331,739		137,104	137,104	159,403	08/01/2013.
64966E DB 0	MEW YORK NY		09/19/2011.	GOLDMAN (1)		2,249,300	2,000,000	2,257,900	2,226,246		(44,668)		(44,668)		2,181,578		67,722	67,722	114,167	08/01/2014.
64966G AH 5	NEW YORK N Y		02/16/2011.	DUNCAN WILLIAMS		1,107,100	1,000,000	1,124,760	1,108,766		(3,255)		(3,255)		1,105,512		1,588	1,588	27,222	02/01/2015.
658256 H6 2	NORTH CAROLINA ST		04/06/2011.	VARIOUS		3,218,558	2,805,000	3,210,519	3,209,494		(10,193)		(10,193)		3,199,301		19,257	19,257	69,527	05/01/2020.
688028 FB 0	OSCEOLA CNTY FLA SCH BRD CTFS PARTN		03/23/2011.	CITIGROUP		2,662,300	2,500,000	2,671,400	2,651,167		(1,424)		(1,424)		2,649,742		12,558	12,558	41,198	06/01/2027.
709141 Q7 3	PENNSYLVANIA ST		12/07/2011.	MERRILL		3,015,711	2,700,000	3,048,651	3,044,082		(87,462)		(87,462)		2,956,620		59,091	59,091	173,250	09/01/2014.
70914P LS 9	PENNSYLVANIA ST		02/01/2011.	WELLS FARGO		4,424,227	3,985,000	4,506,597	4,428,198		(12,720)		(12,720)		4,415,478		8,749	8,749	93,537	02/15/2014.
74514L MX 2	PUERTO RICO COMWLTH		08/23/2011.	GMS GROUP		5,914,150	5,500,000	5,873,945	5,707,510		(36,570)		(36,570)		5,670,940		243,210	243,210	330,458	07/01/2014.
899645 TF 2	TULSA OKLA		08/02/2011.	GOLDMAN		5,165,028	4,400,000	5,161,200	5,148,909		(87,858)		(87,858)		5,061,051		103,977	103,977	149,111	12/01/2015.
899645 TL 9	TULSA OKLA		05/11/2011.	LEBENTHAL		3,576,930	3,000,000	3,457,440	3,455,696		(14,716)		(14,716)		3,440,980		135,950	135,950	68,750	12/01/2020.
93974C TS 9	WASHINGTON ST		02/02/2011.	CITIGROUP		2,751,775	2,500,000	2,754,700	2,754,152		(1,991)		(1,991)		2,752,161		(386)	(386)	44,792	07/01/2021.
986523 QQ 4	YORK CNTY S C SCH DIST NO		01/12/2011.	T D SECURITES		1,692,375	1,500,000	1,738,530	1,728,287		(2,524)		(2,524)		1,725,763		(33,388)	(33,388)	18,125	03/01/2015.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					88,685,124	79,775,000	88,928,138	84,700,025	0	(624,296)	0	(624,296)	0	87,146,526	0	1,538,596	1,538,596	3,308,780	XXX
Bonds - U.S. Political Subdivisions of States																				
014393 QB 1	ALDINE TEX INDPT SCH DIST		01/31/2011.	SOUTHWEST SEC		1,688,532	1,480,000	1,742,730	1,736,825		(4,294)		(4,294)		1,732,531		(43,999)	(43,999)	18,911	02/15/2016.
052396 ZY 7	AUSTIN TEX		01/11/2011.	LOOP CAPITAL		785,161	685,000	824,137	822,388		(517)		(517)		821,871		(36,710)	(36,710)	6,945	09/01/2019.
05914F HP 8	BALTIMORE CNTY MD		07/20/2011.	MERRILL		2,277,240	2,000,000	2,291,720	2,283,870		(41,159)		(41,159)		2,242,711		34,529	34,529	71,111	11/01/2014.
101547 TA 5	BOULDER VALLEY COLO SCH D		07/25/2011.	J P MORGAN		2,208,240	2,000,000	2,258,560	2,220,819		(42,967)		(42,967)		2,177,852		30,388	30,388	65,833	12/01/2013.
160075 VY 0	CHARLESTON CNTY S C SCH D		06/14/2011.	GOLDMAN		2,687,999	2,260,000	2,628,877	2,609,082		(15,517)		(15,517)		2,593,565		94,434	94,434	99,189	02/01/2020.
180847 T5 4	CLARK CNTY NEV		12/13/2011.	CITIGROUP		2,972,535	2,735,000	2,968,131	2,837,967		(33,679)		(33,679)		2,804,288		168,246	168,246	152,704	11/01/2013.
181234 WW 1	CLARK CNTY WASH SCH DIST		12/12/2011.	VARIOUS		1,024,300	1,000,000	1,107,210	1,023,390		(11,266)		(11,266)		1,012,124		12,176	12,176	53,358	12/01/2012.
192867 FK 0	COLD SPRING HBR N Y CENT		04/11/2011.	VARIOUS		1,299,108	1,125,000	1,356,761	1,354,227		(8,635)		(8,635)		1,345,592		(46,485)	(46,485)	20,656	02/01/2018.
250092 7D 9	DES MOINES IOWA		06/09/2011.	HUNTINGTON		1,794,390	1,500,000	1,771,125	1,769,085		(15,126)		(15,126)		1,753,959		40,431	40,431	38,958	06/01/2018.
283767 Z4 6	EL PASO TEX INDPT SCH DIST		03/23/2011.	T D SECURITES		1,747,117	1,580,000	1,719,119	1,625,518		(3,510)		(3,510)		1,622,007		125,109	125,109	50,461	08/15/2013.
303820 K5 2	FAIRFAX CNTY VA		03/01/2011.	JEFFERIES & CO		1,890,371	1,730,000	1,933,431	1,895,183		(12,511)		(12,511)		1,882,672		7,699	7,699	38,348	04/01/2013.
346843 BM 6	FORT BEND TEX INDPT SCH D		01/20/2011.	PIPER JAFFREY		3,407,940	3,000,000	3,302,130	3,200,896		(2,110)		(2,110)		3,198,786		209,154	209,154	64,583	08/15/2015.
355694 T7 5	FREDERICK CNTY MD		03/08/2011.	CANTOR FITZ		3,186,506	2,725,000	3,139,200	3,138,903		(6,920)		(6,920)		3,131,984		54,522	54,522	37,847	12/01/2020.
414003 Q7 1	HARRIS CNTY TEX		04/19/2011.	GOLDMAN		4,882,410	4,765,000	5,482,561	4,885,267		(58,293)		(58,293)		4,826,974		55,436	55,436	259,428	08/15/2011.
414004 5E 7	HARRIS CNTY TEX		01/12/2011.	HUNTINGTON		1,146,410	1,000,000	1,187,820	1,186,365		(884)		(884)		1,185,481		(39,071)	(39,071)	15,604	10/01/2019.
486063 BJ 8	KATY TEX INDPT SCH DIST		03/21/2011.	FIDELITY CAP		1,301,336	1,175,000	1,293,146	1,292,251		(2,172)		(2,172)		1,290,079		11,257	11,257	35,740	02/15/2021.
544644 QL 4	LOS ANGELES CALIF UNI SCH		06/22/2011.	VARIOUS		655,880	600,000	660,876	660,858		(828)		(828)		660,030		(4,150)	(4,150)	24,944	01/01/2028.
64966H RD 4	NEW YORK N Y		02/15/2011.	MORGAN K		891,414	880,000	897,843	885,715		(1,753)		(1,753)		883,962		7,451	7,451	9,289	06/01/2011.
64966H YQ 7	NEW YORK N Y		03/29/2011.	JANNEY MONTGOMERY		2,634,954	2,335,000	2,637,242	2,632,476		(11,067)		(11,067)		2,621,409		13,545	13,545	68,104	03/01/2017.
649791 AD 2	NEW YORK ST		04/13/2011.	VARIOUS		2,667,831	2,610,000	2,721,290	2,666,069		(12,308)		(12,308)		2,653,761		14,070	14,070	51,314	02/01/2012.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
779240 GU 8	ROUND ROCK TEX INDPT SCH		03/28/2011.	RAYMOND		2,422,812	2,090,000	2,403,187	2,402,490		(7,990)		(7,990)		2,394,500		28,312	28,312	69,667	08/01/2019.
852634 AM 6	STAMFORD CONN		08/02/2011.	J P MORGAN		1,155,657	1,025,000	1,173,410	1,155,094		(21,697)		(21,697)		1,133,397		22,260	22,260	56,090	07/01/2014.
910678 QN 4	UNITED INDPT SCH DIST TEX		12/21/2011.	BANK OF NOVA SCOTIA		2,798,406	2,600,000	2,785,692	2,681,732		(29,567)		(29,567)		2,652,165		146,241	146,241	175,500	08/15/2013.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					47,526,549	42,900,000	48,286,198	46,966,470	0	(344,770)	0	(344,770)	0	46,621,700	0	904,845	904,845	1,484,584	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
010608 ZZ 3	ALABAMA ST PUB SCH & COLL		11/07/2011.	JANNEY MONTGOMERY		1,516,321	1,435,000	1,534,862	1,468,955		(13,125)		(13,125)		1,455,831		60,491	60,491	85,502	03/01/2013.
011832 CA 8	ALASKA ST HSG FIN CORP		04/01/2011.	CORPORATE REORG		1,945,000	1,945,000	2,086,985	1,989,701		(3,595)		(3,595)		1,986,106		(41,106)	(41,106)	37,603	12/01/2013.
011842 NU 1	ALASKA ST INTL ARPTS REVS		10/04/2011.	STERN BROKER		1,042,980	1,000,000	1,056,920	1,016,736		(7,184)		(7,184)		1,009,551		33,429	33,429	50,833	10/01/2012.
040688 LL 5	ARIZONA WTR INFRASTRUCTUR		03/24/2011.	WEIL HOWARD		4,609,600	4,000,000	4,739,520	4,708,942		(17,565)		(17,565)		4,691,376		(81,776)	(81,776)	98,889	10/01/2019.
04780M JX 8	ATLANTA GA ARPT REV		08/15/2011.	CORPORATE REORG		2,010,000	2,000,000	2,104,780	2,030,054		(18,572)		(18,572)		2,011,482		(1,482)	(1,482)	137,472	01/01/2012.
04780M PB 9	ATLANTA GA ARPT REV		07/21/2011.	OPPENHEIMER		3,062,940	3,000,000	3,175,650	3,034,638		(19,575)		(19,575)		3,015,064		47,876	47,876	168,438	01/01/2012.
091089 FZ 0	BIRMINGHAM ALA WTRWKS & SWR BRD		03/23/2011.	FIRST SO		3,247,680	3,000,000	3,264,420	3,245,852		(1,507)		(1,507)		3,244,345		3,335	3,335	115,063	01/01/2033.
13033K 7E 3	CALIFORNIA HSG FIN AGY RE		02/01/2011.	CORPORATE REORG		1,785,000	1,785,000	1,793,925	1,793,589		(11)		(11)		1,793,577		(8,577)	(8,577)	41,055	02/01/2041.
13033W M5 9	CALIFORNIA INFRASTRUCTURE		08/17/2011.	CITIGROUP		10,632,500	10,000,000	10,655,900	10,308,577		(92,714)		(92,714)		10,215,864		416,637	416,637	529,167	02/01/2013.
13066Y RK 7	CALIFORNIA ST DEPT WTR RE		03/30/2011.	RBC CAPITAL		1,684,620	1,500,000	1,713,540	1,704,563		(11,759)		(11,759)		1,692,804		(8,184)	(8,184)	34,167	05/01/2015.
136542 GG 6	CANADIAN RIV MUN WTR AUTH REX CONTR		10/18/2011.	GMS GROUP		1,826,550	1,800,000	1,896,534	1,820,703		(14,786)		(14,786)		1,805,918		20,632	20,632	106,500	02/15/2012.
167592 QB 3	CHICAGO ILL O'HARE INTL ARPT		07/27/2011.	MORGAN STANLEY		5,063,050	5,000,000	5,285,850	5,060,184		(34,843)		(34,843)		5,025,341		37,709	37,709	297,917	01/01/2012.
176553 EE 1	CITIZENS PPTY INS CORP FL		06/01/2011.	RETURN OF CAPITAL		149,760		149,760	149,760				0		149,760			0		06/01/2017.
246428 VU 7	DELAWARE TRANSN AUTH TRAN		01/05/2011.	WELLS FARGO		2,284,140	2,000,000	2,332,980	2,321,469		(1,740)		(1,740)		2,319,729		(35,589)	(35,589)	52,500	07/01/2015.
29270C FG 5	ENERGY NORTHWEST WASH ELEC REV		05/20/2011.	BARCLAYS US		5,501,600	5,000,000	5,466,900	5,180,361		(27,735)		(27,735)		5,152,627		348,974	348,974	247,500	07/01/2013.
29270C LX 1	ENERGY NORTHWEST WASH ELE		02/07/2011.	GOLDMAN		2,793,625	2,500,000	2,833,900	2,833,259		(3,259)		(3,259)		2,830,000		(36,375)	(36,375)	76,042	07/01/2020.
29270C PY 5	ENERGY NORTHWEST WASH ELE		10/03/2011.	DAIN RAUSCHER		6,471,720	6,000,000	6,417,180	6,178,543		(52,891)		(52,891)		6,125,652		346,068	346,068	379,167	07/01/2013.
296117 AT 1	ESCAMBIA CNTY FLA HEALTH FACS AUTH		06/27/2011.	CITIGROUP		2,038,160	2,000,000	2,137,400	2,025,138		(14,083)		(14,083)		2,011,055		27,105	27,105	65,042	11/15/2011.
296177 FY 9	ESCAMBIA CNTY FLA UTILS AUTH UTIL		08/25/2011.	BMI CAPITAL		5,320,959	5,235,000	5,880,476	5,367,464		(87,539)		(87,539)		5,279,925		41,034	41,034	380,810	01/01/2012.
3128GC RP 9	FHLMC		12/15/2011.	MORTGAGE PAYDOWN		18,298	18,298	18,166	18,220		78		78		18,298			0	646	07/01/2014.
3128GC XJ 6	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		9,406	9,406	9,338	9,394		11		11		9,406			0	339	07/01/2014.
3128GC YR 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		129,180	129,180	128,247	129,046		133		133		129,180			0	4,102	07/01/2014.
3128GG 6S 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		154,799	154,799	160,363	155,469		(669)		(669)		154,799			0	6,733	05/01/2015.
3128K1 B7 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,116,050	1,116,050	1,090,241	1,111,665		4,385		4,385		1,116,050			0	26,658	12/01/2030.
3128K2 JM 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		803,910	803,910	785,319	801,060		2,849		2,849		803,910			0	13,696	01/01/2031.
3128K4 YG 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		110,121	110,122	112,462	109,809		312		312		110,121			0	5,189	04/01/2036.
3128K6 VR 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,224,456	1,224,456	1,173,755	1,219,999		4,457		4,457		1,224,456			0	26,725	07/01/2035.
3128K7 4Z 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		9,480	9,480	9,892	9,470		11		11		9,480			0	364	09/01/2033.
3128K7 MY 1	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,291,008	1,291,008	1,210,925	1,278,797		12,211		12,211		1,291,008			0	29,697	08/01/2035.
3128K7 UX 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		2,247,183	2,247,183	2,141,495	2,233,445		13,737		13,737		2,247,183			0	51,539	09/01/2035.
3128K9 F2 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,713,969	1,713,969	1,637,912	1,704,563		9,406		9,406		1,713,969			0	20,126	02/01/2036.
3128KD 5D 3	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		600,656	600,656	609,713	600,914		(258)		(258)		600,656			0	30,182	08/01/2036.
3128KF J3 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		665,224	665,224	682,998	667,088		(1,864)		(1,864)		665,224			0	28,714	10/01/2036.
3128KF L2 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		342,238	342,238	351,997	342,627		(389)		(389)		342,238			0	10,530	10/01/2036.
3128KM UW 3	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,810,653	1,810,653	1,790,849	1,807,624		3,029		3,029		1,810,653			0	52,203	03/01/2037.
3128KQ HL 3	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,578,598	1,578,598	1,523,101	1,574,123		4,475		4,475		1,578,598			0	50,059	05/01/2037.
3128LX FW 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		2,385,153	2,385,153	2,218,565	2,367,404		17,749		17,749		2,385,153			0	59,356	12/01/2035.

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M7 5T 9	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,010,723	1,010,723	1,059,679			(10,503)		(10,503)		1,010,723			0	27,531	08/01/2040.
3128M7 EK 8	FHLMC		12/15/2011.	MORTGAGE PAYDOWN		1,707,478	1,707,478	1,675,663	1,701,196		6,282		6,282		1,707,478			0	44,352	02/01/2039.
3128M8 NC 4	FHLMC		12/01/2011.	VARIOUS		1,084,301	1,084,301	1,192,053			(4,121)		(4,121)		1,084,301			0	15,994	11/01/2039.
3128MJ B8 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,631,803	1,631,803	1,630,273	1,631,608		195		195		1,631,803			0	41,969	06/01/2035.
3128MJ E8 9	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		766,421	766,421	788,396	767,245		(824)		(824)		766,421			0	30,443	10/01/2036.
3128MM EC 3	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		185,507	185,507	186,753	185,589		(82)		(82)		185,507			0	5,079	07/01/2021.
3128PC DJ 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		77,119	77,119	78,565	77,225		(106)		(106)		77,119			0	2,473	01/01/2021.
3128PC MS 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		132,944	132,944	135,042	132,873		70		70		132,944			0	5,073	02/01/2021.
3128PC TV 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		433,277	433,276	440,317	433,255		21		21		433,277			0	17,489	03/01/2021.
3128PC TW 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		404,527	404,527	411,101	404,581		(54)		(54)		404,527			0	14,276	03/01/2021.
3128PH N9 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		324,894	324,894	331,240	324,736		158		158		324,894			0	11,781	01/01/2021.
3128PH PL 9	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		157,570	157,570	160,525	157,339		231		231		157,570			0	5,850	01/01/2021.
31292G 5W 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		24,295	24,295	24,361	24,296		(1)		(1)		24,295			0	1,042	09/01/2029.
31292H AK 0	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,885	1,885	1,815	1,881		4		4		1,885			0	69	01/01/2030.
31292H QN 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		172,206	172,206	169,596	171,996		210		210		172,206			0	5,362	05/01/2032.
31292K ZP 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		6,605,048	6,605,048	6,871,314	6,685,949		(80,901)		(80,901)		6,605,048			0	185,013	03/01/2040.
312930 5P 1	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,349,779	1,349,779	1,349,515	1,349,755		24		24		1,349,779			0	34,208	03/01/2039.
312932 JW 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		2,798,926	2,798,926	2,813,576	2,803,027		(4,101)		(4,101)		2,798,926			0	76,092	04/01/2039.
312939 PM 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,365,124	1,365,124	1,433,925	1,368,301		(3,177)		(3,177)		1,365,124			0	32,124	03/01/2040.
31293V JJ 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		12,055	12,055	11,439	12,054		1		1		12,055			0	453	08/01/2029.
31293X RS 9	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		3	3	2	3				0		3			0		10/01/2029.
312940 4Q 9	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		3,216,166	3,216,166	3,404,613	3,233,589		(17,423)		(17,423)		3,216,166			0	93,553	06/01/2040.
312940 PZ 6	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		3,660,114	3,660,114	3,688,995	3,666,659		(6,545)		(6,545)		3,660,114			0	117,562	05/01/2040.
312941 NL 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		2,261,124	2,261,124	2,358,105	2,278,836		(17,712)		(17,712)		2,261,124			0	63,079	07/01/2040.
31294B 6P 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		92,765	92,765	92,512	92,699		66		66		92,765			0	2,890	10/01/2029.
31294F PT 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		177	177	171	177				0		177			0	7	05/01/2030.
31294F T5 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		46	46	44	46				0		46			0	1	05/01/2030.
31294J YS 1	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		29,609	29,609	29,396	29,577		33		33		29,609			0	986	07/01/2014.
31294K TD 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		904,538	904,538	907,224	904,739		(201)		(201)		904,538			0	22,833	09/01/2018.
312962 GT 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		699,987	699,987	723,612	703,275		(3,288)		(3,288)		699,987			0	24,765	10/01/2018.
312963 AY 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		213,111	213,111	222,202	213,844		(733)		(733)		213,111			0	6,560	11/01/2018.
31296M 3Z 0	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		871,565	871,565	870,067	871,417		148		148		871,565			0	19,691	09/01/2033.
31296S M3 7	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		3,140,818	3,140,818	3,208,051	3,148,825		(8,007)		(8,007)		3,140,818			0	93,972	01/01/2034.
31296S M5 2	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		756,413	756,413	785,236	757,831		(1,418)		(1,418)		756,413			0	27,994	01/01/2034.
31297M AQ 1	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		192,262	192,262	193,794	192,244		18		18		192,262			0	7,907	03/01/2035.
31297M XV 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		750,493	750,493	718,832	745,032		5,461		5,461		750,493			0	24,348	04/01/2030.
31297P ME 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		7,240	7,240	7,532	7,234		6		6		7,240			0	257	10/01/2034.
31297T WF 6	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,052,426	1,052,426	1,006,218	1,048,916		3,509		3,509		1,052,426			0	25,719	09/01/2035.
31297U SF 8	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		866,730	866,730	830,164	860,665		6,065		6,065		866,730			0	25,927	10/01/2030.
31297V Y8 5	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		1,773,127	1,773,127	1,705,388	1,763,257		9,870		9,870		1,773,127			0	43,931	11/01/2035.
31298N FU 4	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		7,053	7,053	5,968	7,050		2		2		7,053			0	274	05/01/2031.
3132GG A2 1	FHLMC		12/01/2011.	MORTGAGE PAYDOWN		238,628	238,628	247,614			(69)		(69)		238,628			0	1,771	08/01/2041.
31371H X9 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		220,897	220,897	198,814	209,483		11,415		11,415		220,897			0	6,558	09/01/2029.

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31371J BD 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		146,202	146,202	143,221	146,080		122		122		146,202			0	5,212	02/01/2030.
31371L T9 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		150,350	150,350	157,961	151,026		(676)		(676)		150,350			0	4,985	08/01/2019.
31371N MC 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		353,523	353,523	363,134	353,985		(462)		(462)		353,523			0	14,235	10/01/2022.
31379C XQ 9	FEDERAL NATL MTG		01/25/2011.	MORTGAGE PAYDOWN		12,778	12,778	12,268	12,280		499		499		12,778			0	138	03/01/2028.
31379R WW 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		69,999	69,999	67,604	69,699		300		300		69,999			0	4,175	06/01/2028.
31382Q M8 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		4,498	4,498	4,425	4,492		7		7		4,498			0	147	07/01/2014.
31382S 2N 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		8,832	8,832	8,655	8,812		20		20		8,832			0	240	07/01/2014.
31382S PZ 8	FEDERAL NATL MTG		12/27/2010.	MORTGAGE PAYDOWN		5,140	5,140	5,056	5,094		46		46		5,140			0	28	07/01/2014.
31383K 6J 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		8,018	8,018	7,887	8,006		13		13		8,018			0	258	08/01/2014.
31383K Y6 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		9,670	9,670	9,511	9,656		14		14		9,670			0	344	07/01/2014.
31383L CW 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		30,652	30,652	30,149	30,600		52		52		30,652			0	880	08/01/2014.
31383M D9 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		19,946	19,946	19,596	19,906		40		40		19,946			0	732	07/01/2014.
31383M WE 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		4,379	4,416	4,249	4,367		12		12		4,379			0	164	07/01/2014.
31383M WF 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,572	1,572	1,546	1,569		3		3		1,572			0	48	07/01/2014.
31383T JH 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		136,675	136,675	130,760	136,363		312		312		136,675			0	4,303	09/01/2029.
31383W T9 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		6,836	6,836	6,473	6,836		(1)		(1)		6,836			0	195	09/01/2029.
31384V RP 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		55,600	55,600	55,461	55,571		28		28		55,600			0	1,937	03/01/2015.
31385C ZW 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		210,747	210,747	209,627	210,625		122		122		210,747			0	7,389	05/01/2016.
31385N 7A 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,631	1,631	1,596	1,633		(1)		(1)		1,631			0	62	10/01/2030.
31385W X8 7	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		750,707	750,706	785,544	753,898		(3,191)		(3,191)		750,707			0	27,733	09/01/2032.
31386R 4X 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		2,163	2,163	2,227	2,162				0		2,163			0	95	02/01/2031.
31387C XK 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		30,706	30,706	31,109	30,695		11		11		30,706			0	931	04/01/2031.
31389F S4 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		419,621	419,621	421,031	419,802		(181)		(181)		419,621			0	17,662	02/01/2032.
3138AB Z3 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		277,498	277,498	288,381			(2,464)		(2,464)		277,498			0	2,371	04/01/2041.
3138AH 7B 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		464,789	464,789	496,017			(2,061)		(2,061)		464,789			0	5,647	07/01/2041.
3138AS PL 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		37,808	37,808	39,637			(5)		(5)		37,808			0	126	09/01/2041.
31390C MD 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		373,689	373,689	392,840	375,839		(2,150)		(2,150)		373,689			0	12,501	05/01/2017.
31390F 4E 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		69,863	69,863	72,232	69,513		350		350		69,863			0	4,072	05/01/2032.
31390F 4T 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		50,924	50,924	54,003	51,172		(248)		(248)		50,924			0	1,540	05/01/2017.
31390F 4W 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		172,025	172,025	182,427	173,342		(1,317)		(1,317)		172,025			0	7,187	05/01/2017.
31390G A6 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		32,814	32,814	34,798	32,939		(126)		(126)		32,814			0	1,259	05/01/2017.
31390G CE 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		105,649	105,649	109,232	105,050		599		599		105,649			0	5,405	05/01/2032.
31390J 3P 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		211,113	211,113	225,165	211,864		(752)		(752)		211,113			0	7,655	07/01/2032.
31391Q JP 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,186,610	1,186,610	1,220,725	1,190,259		(3,649)		(3,649)		1,186,610			0	37,245	11/01/2032.
31400S CJ 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,369,467	1,369,467	1,376,528	1,370,663		(1,196)		(1,196)		1,369,467			0	28,188	04/01/2018.
31401B P4 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		937,280	937,280	971,989	940,949		(3,669)		(3,669)		937,280			0	22,803	05/01/2018.
31402E R7 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		3,010,641	3,010,641	3,046,627	3,019,414		(8,773)		(8,773)		3,010,641			0	69,755	08/01/2033.
31402G R4 7	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,865,639	1,865,665	1,887,237	1,868,347		(2,707)		(2,707)		1,865,639			0	35,246	07/01/2033.
31402K VX 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		290,344	290,343	299,190	291,179		(835)		(835)		290,344			0	9,031	07/01/2018.
31402L QU 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,952,741	1,952,741	1,975,319	1,957,242		(4,502)		(4,502)		1,952,741			0	51,501	08/01/2033.
31403F PK 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		625,134	625,135	660,856	626,141		(1,006)		(1,006)		625,134			0	19,074	10/01/2033.
31403J W6 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		2,388,848	2,388,849	2,440,918	2,394,123		(5,275)		(5,275)		2,388,848			0	80,652	12/01/2033.
31403N GB 7	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		653,135	653,135	669,463	655,105		(1,970)		(1,970)		653,135			0	24,126	11/01/2033.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31404G 2B 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		741,222	741,222	761,605	743,652		(2,431)		(2,431)		741,222			0	21,041	02/01/2019.
31404M L4 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		711,976	711,976	730,220	713,252		(1,276)		(1,276)		711,976			0	16,999	03/01/2034.
31404P LS 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		2,157,179	2,157,179	2,099,879	2,146,891		10,288		10,288		2,157,179			0	40,533	04/01/2019.
31404W TV 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,049,449	1,049,449	1,029,116	1,046,017		3,431		3,431		1,049,449			0	19,663	05/01/2019.
31405R AM 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,723,171	1,723,171	1,754,403	1,724,872		(1,701)		(1,701)		1,723,171			0	41,551	10/01/2034.
31405R AN 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		872,862	872,863	888,683	873,939		(1,077)		(1,077)		872,862			0	19,082	10/01/2034.
31405R BK 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,631,258	1,631,258	1,660,824	1,639,106		(7,848)		(7,848)		1,631,258			0	32,520	10/01/2034.
31405R G3 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		596,693	596,693	604,245	597,241		(548)		(548)		596,693			0	22,933	09/01/2034.
31406B F2 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		555,717	555,717	563,921	556,166		(449)		(449)		555,717			0	15,049	01/01/2035.
31406C TB 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		341,575	341,575	347,233	341,617		(42)		(42)		341,575			0	6,292	12/01/2034.
31406E ML 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		2,534,989	2,534,989	2,576,974	2,540,666		(5,677)		(5,677)		2,534,989			0	79,054	01/01/2035.
31406E Z5 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		296,670	296,670	291,571	296,301		370		370		296,670			0	7,764	03/01/2035.
31406K LR 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		480,153	480,153	488,030	480,400		(247)		(247)		480,153			0	7,873	01/01/2035.
31406L JC 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		575,510	575,510	559,189	573,787		1,723		1,723		575,510			0	16,963	03/01/2035.
31406M LG 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,593,531	1,593,531	1,603,988	1,594,242		(711)		(711)		1,593,531			0	31,239	01/01/2035.
31407B HM 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		629,806	629,806	611,945	627,995		1,810		1,810		629,806			0	15,724	06/01/2035.
31407E VE 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,293,319	1,293,319	1,319,791	1,296,080		(2,761)		(2,761)		1,293,319			0	45,675	07/01/2020.
31407F DK 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,160,612	1,160,612	1,099,045	1,147,137		13,475		13,475		1,160,612			0	25,263	10/01/2020.
31407L MV 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		2,769,078	2,769,078	2,745,714	2,767,307		1,771		1,771		2,769,078			0	97,937	06/01/2035.
31407S A2 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		384,066	384,066	365,523	382,601		1,466		1,466		384,066			0	9,634	08/01/2035.
31408H KX 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,333,074	1,333,074	1,285,167	1,329,709		3,365		3,365		1,333,074			0	30,595	02/01/2036.
31409F E6 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,517,722	1,517,722	1,505,391	1,515,664		2,058		2,058		1,517,722			0	43,788	03/01/2036.
31409T RE 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,308,250	1,308,250	1,267,265	1,308,454		(204)		(204)		1,308,250			0	38,254	04/01/2036.
31409X 5A 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		833,017	833,016	842,974	832,870		146		146		833,017			0	26,948	05/01/2036.
31410E 2N 7	FEDERAL NATL MTG		11/01/2011.	VARIOUS		277,345	277,345	275,135	277,131		215		215		277,345			0	5,412	07/01/2036.
31410G PQ 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		433,501	433,501	463,643	436,229		(2,728)		(2,728)		433,501			0	14,194	11/01/2037.
31410S 4X 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		609,370	609,370	619,749	610,820		(1,450)		(1,450)		609,370			0	24,202	09/01/2036.
31410U GK 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,114,419	1,114,419	1,063,226	1,110,504		3,916		3,916		1,114,419			0	39,710	03/01/2037.
31410W 3E 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		212,063	212,063	217,828	212,454		(391)		(391)		212,063			0	8,209	09/01/2022.
31411A JG 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,249,349	1,249,349	1,257,450	1,249,825		(476)		(476)		1,249,349			0	31,312	11/01/2036.
31411H P7 9	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,219,598	1,219,598	1,229,889	1,219,933		(335)		(335)		1,219,598			0	26,946	01/01/2037.
31411N XZ 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,026,494	1,026,494	997,464	1,025,223		1,271		1,271		1,026,494			0	28,467	03/01/2037.
31411W AU 1	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		464,643	464,643	468,309	464,862		(218)		(218)		464,643			0	16,456	04/01/2037.
31411W FH 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,072,337	1,072,337	1,072,756	1,072,337				0		1,072,337			0	40,017	05/01/2022.
31412L D2 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		877,905	877,904	844,160	876,300		1,605		1,605		877,905			0	18,891	03/01/2037.
31412S 4L 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,451,100	1,451,100	1,467,879	1,452,504		(1,404)		(1,404)		1,451,100			0	45,780	04/01/2038.
31412S 5T 8	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,243,698	1,243,698	1,256,718	1,245,230		(1,532)		(1,532)		1,243,698			0	19,111	05/01/2038.
31414U 5K 0	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,833,214	1,833,214	1,844,385	1,834,589		(1,375)		(1,375)		1,833,214			0	55,941	05/01/2038.
31416R QR 7	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,512,880	1,512,880	1,512,643	1,512,947		(68)		(68)		1,512,880			0	41,041	06/01/2039.
31416X GM 6	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		158,755	158,755	162,624			(950)		(950)		158,755			0	3,012	01/01/2041.
31416X NA 4	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		621,023	621,023	633,249			(4,990)		(4,990)		621,023			0	15,462	02/01/2041.
31418P UE 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		605,295	605,295	619,046	606,825		(1,530)		(1,530)		605,295			0	20,023	03/01/2040.
31419A DS 3	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		4,605,542	4,605,542	5,008,527	4,671,244		(65,702)		(65,702)		4,605,542			0	134,079	09/01/2039.

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31419C ZJ 5	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		1,591,406	1,591,406	1,610,055	1,594,693		(3,287)		(3,287)		1,591,406			0	30,594	09/01/2040.
31419J SH 2	FEDERAL NATL MTG		11/01/2011.	MORTGAGE PAYDOWN		701,119	701,119	697,504	700,684		435		435		701,119			0	16,349	11/01/2040.
34074G AG 9	FLORIDA HURRINCANE CATASTROPHE		09/14/2011.	CHASE		6,231,660	6,000,000	6,412,140	6,112,493		(53,014)		(53,014)		6,059,480		172,181	172,181	383,250	07/01/2012.
38122N AA 0	GOLDEN ST TOB SECURITIZAT		05/11/2011.	RH INVESTMENTS		15,682,205	13,680,000	16,484,947	16,404,800		(10,163)		(10,163)		16,394,637		(712,432)	(712,432)	486,324	06/01/2042.
38122N AQ 5	GOLDEN STATE HOLDINGS		03/29/2011.	RH INVESTMENTS		6,747,180	6,000,000	6,944,010	6,901,922		(3,260)		(3,260)		6,898,662		(151,482)	(151,482)	135,000	06/01/2039.
386442 RX 7	REF-SER A		10/18/2011.	CHASE		3,341,325	3,250,000	3,548,090	3,315,422		(36,825)		(36,825)		3,278,596		62,729	62,729	144,444	06/01/2012.
414004 ZX 2	HARRIS CNTY TEX		09/27/2011.	GOLDMAN		8,106,072	7,800,000	8,243,272	8,185,232		(7,925)		(7,925)		8,177,307		(71,235)	(71,235)	438,750	08/15/2032.
43231K AA 4	HILLSBOROUGH CNTY FLA EDL		10/03/2011.	CORPORATE REORG		321,450	320,000	346,976	335,487		(1,281)		(1,281)		334,206		(12,756)	(12,756)	17,538	04/01/2018.
454798 PR 4	INDIANA HEALTH FAC FING AUTH REV		01/19/2011.	GOLDMAN		2,522,625	2,500,000	2,638,600	2,507,360		(1,554)		(1,554)		2,505,806		16,819	16,819	37,847	04/01/2011.
454798 PS 2	INDIANA HEALTH FAC FING AUTH REV		01/13/2011.	CITIGROUP		1,448,160	1,400,000	1,517,236	1,416,046		(952)		(952)		1,415,093		33,067	33,067	15,167	11/01/2011.
45884A YC 1	INTERMOUNTAIN PWR AGY UTA		08/02/2011.	GOLDMAN		2,083,320	2,000,000	2,154,360	2,109,563		(42,980)		(42,980)		2,066,583		16,737	16,737	109,167	07/01/2012.
46935M AJ 3	JACKSONVILLE FLA AVIATION AUTHREV		11/10/2011.	CITIGROUP		2,463,752	2,380,000	2,511,019	2,421,810		(20,555)		(20,555)		2,401,255		62,497	62,497	133,875	10/01/2012.
485093 BR 8	KANSAS CITY MO SCH DIST BLDG		02/01/2011.	MATURITY		5,000,000	5,000,000	5,504,900	5,006,425		(6,425)		(6,425)		5,000,000			0	125,000	02/01/2011.
485429 CV 4	KANSAS ST DEV FIN AUTH RE		02/02/2011.	WELLS FARGO		1,394,563	1,250,000	1,425,000	1,424,362		(1,435)		(1,435)		1,422,927		(28,365)	(28,365)	9,028	03/01/2021.
49126K EZ 0	KENTUCKY ECONOMIC DEV FIN AUTH HOSP		02/16/2011.	MERRILL		1,022,140	1,000,000	1,053,900	1,025,181		(5,153)		(5,153)		1,020,028		2,112	2,112	25,278	08/15/2011.
511773 AK 9	LAKELAND FLA WTR & WASTEWATER		06/30/2011.	GOLDMAN		1,722,111	1,630,000	1,782,568	1,660,833		(8,605)		(8,605)		1,652,227		69,884	69,884	61,125	10/01/2012.
542424 FP 6	LONG BEACH CALIF HBR REV		12/13/2011.	CITIGROUP		2,047,620	2,000,000	2,209,580	2,055,285		(38,316)		(38,316)		2,016,968		30,652	30,652	129,333	05/15/2012.
542424 KH 8	LONG BEACH CALIF HBR REV		12/12/2011.	J P MORGAN		1,070,349	1,050,000	1,108,454	1,065,418		(10,654)		(10,654)		1,054,764		15,585	15,585	56,438	05/15/2012.
54627A DE 4	LOUISIANA HSG FIN AGY SINGLE FAMILY MTG.		12/01/2011.	VARIOUS		175,000	175,000	175,000	175,000				0		175,000			0	4,203	06/01/2019.
54811B HM 6	LOWER COLO RIV AUTH TEX		03/24/2011.	SOUTHWEST SEC		6,689,785	6,020,000	6,509,065	6,413,113		(9,258)		(9,258)		6,403,856		285,930	285,930	108,694	05/15/2019.
57420P DC 7	MARYLAND STATE		11/10/2011.	CITIGROUP		5,121,936	4,800,000	5,194,128	4,969,053		(59,365)		(59,365)		4,909,689		212,248	212,248	253,000	06/01/2013.
576029 AS 1	MASSACHUSETTS ST TPK AUTH		01/05/2011.	VARIOUS		2,303,015	2,000,000	2,326,620	2,325,329		(553)		(553)		2,324,777		(21,762)	(21,762)	53,813	01/01/2023.
59333P GA 0	MIAMI-DADE CNTY FLA AVIAT		04/19/2011.	SOUTHWEST SEC		3,667,320	3,600,000	3,779,784	3,626,826		(10,725)		(10,725)		3,616,101		51,219	51,219	99,500	10/01/2011.
59455T GQ 9	MICHIGAN MUN BD AUTH REV		06/01/2011.	MATURITY		3,000,000	3,000,000	3,249,090	3,018,923		(18,923)		(18,923)		3,000,000			0	75,000	06/01/2011.
59465E 7P 2	MICHIGAN ST HOOSP FIN AUTH REV		12/15/2011.	GOLDMAN		2,598,000	2,500,000	2,593,200	2,529,694		(15,420)		(15,420)		2,514,274		83,726	83,726	142,014	11/01/2012.
59465M LV 5	MICHIGAN ST HSG DEV AUTH		10/03/2011.	CORPORATE REORG		1,080,000	1,080,000	1,093,975	1,085,572		(673)		(673)		1,084,900		(4,900)	(4,900)	26,768	10/01/2013.
60636X LD 3	MISOURI ST HSG DEV COMMN SINGLE FAMILY.		09/01/2011.	VARIOUS		735,000	735,000	730,303	730,531		40		40		730,571		4,429	4,429	28,196	09/01/2034.
613041 GQ 9	MONTGOMERY ALA BMC SPL CA		11/07/2011.	RH INVESTMENTS		2,985,416	2,855,000	2,676,697	2,855,000				0		2,855,000		130,416	130,416	140,767	11/15/2012.
626207 CS 1	MUNICIPAL ELEC AUTH GA		05/19/2011.	ISSUE CALLED at 100.000		90,000	90,000	90,000	90,000				0		90,000			0	164	01/01/2026.
645916 K3 0	NEW JERSEY ECONOMIC DEV AUTH		04/11/2011.	CITIGROUP		2,664,600	2,500,000	2,711,050	2,570,278		(7,128)		(7,128)		2,563,151		101,449	101,449	77,083	09/01/2013.
646135 3A 9	NEW JERSEY ST TRANSN TR DE AU		04/12/2011.	FIDELITY CAP		2,735,350	2,500,000	2,807,550	2,638,533		(9,287)		(9,287)		2,629,247		106,103	106,103	43,021	12/15/2014.
646135 YQ 0	NEW JERSEY ST TRANSN TR		04/20/2011.	MORGAN STANLEY		3,692,777	3,450,000	3,864,759	3,743,098		(63,405)		(63,405)		3,679,692		13,084	13,084	87,208	06/15/2012.
646136 DY 4	NEW JERSEY ST TRNSN TR FD AUTH		09/22/2011.	GOLDMAN (1)		8,501,616	7,250,000	7,802,955	7,665,542		(24,886)		(24,886)		7,640,656		860,960	860,960	297,803	12/15/2020.
647200 HX 5	NEW MEXICO MTG FIN AUTH		07/01/2011.	CORPORATE REORG		85,000	85,000	84,997	85,000				0		85,000			0	2,531	07/01/2026.
64971K AW 6	NEW YORK N Y CITY TRANSIT		10/18/2011.	GMS GROUP		1,520,955	1,500,000	1,663,380	1,521,890		(16,211)		(16,211)		1,505,679		15,276	15,276	96,250	02/01/2012.
64971M X2 3	NEW YORK N Y CITY TRANSIT		04/13/2011.	MORGAN STANLEY		2,131,480	2,000,000	2,192,380	2,146,813		(23,617)		(23,617)		2,123,196		8,284	8,284	46,389	11/01/2012.
64983R BD 8	NEW YORK ST DORM AUTH REV		10/27/2011.	SEATTLE		1,950,372	1,925,000	2,131,168	1,961,371		(26,908)		(26,908)		1,934,464		15,908	15,908	116,569	02/15/2012.
649902 TJ 2	NEW YORK ST DORM AUTH ST		03/02/2011.	MORGAN STANLEY		5,409,935	4,700,000	5,405,188	5,363,804		(15,225)		(15,225)		5,348,579		61,356	61,356	112,278	03/15/2018.
650028 GB 3	NEW YORK ST TWY AUTH ST		11/03/2011.	CHASE		4,246,840	4,000,000	4,431,520	4,135,572		(51,246)		(51,246)		4,084,326		162,514	162,514	229,444	03/15/2013.
650035 NR 5	NEW YORK ST URBAN DEV COR		01/25/2011.	MERRILL		1,869,241	1,795,000	1,903,310	1,865,709		(4,702)		(4,702)		1,861,007		8,234	8,234	50,858	01/01/2012.
650035 UQ 9	NEW YORK ST URBAN DEV COR		12/06/2011.	VARIOUS		5,454,690	5,000,000	5,556,950	5,523,721		(147,476)		(147,476)		5,376,246		78,444	78,444	274,444	01/01/2014.
657902 2V 3	NORTH CAROLINA MED CARE		06/27/2011.	M&T		2,018,540	2,000,000	2,108,260	2,016,354		(10,685)		(10,685)		2,005,669		12,871	12,871	74,167	10/01/2011.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
686507 BH 6	ORLANDO FLA UTILS COMMN		12/12/2011.	MORGAN STANLEY		2,699,550	2,500,000	2,684,750	2,581,444		(27,374)		(27,374)		2,554,069		145,481	145,481	149,653	10/01/2013.
725304 RA 9	PITTSBURGH PA WTR & SWR		09/01/2011.	ISSUE CALLED at 100.000		620,000	620,000	698,213	663,571		(10,484)		(10,484)		653,087		(33,087)	(33,087)	40,300	09/01/2013.
745177 CD 5	PUERTO RICO COMWLTH GOVT DEV BK		08/15/2011.	RBC CAPITAL		5,876,678	5,650,000	5,843,400	5,712,627		(19,878)		(19,878)		5,692,749		183,929	183,929	200,104	12/01/2012.
745190 ZD 3	PUERTO RICO COMWLTH HWY		09/22/2011.	CORPORATE REORG		2,814,796	2,490,000	2,822,589	2,758,598		(13,356)		(13,356)		2,745,242		69,553	69,553	167,764	07/01/2022.
745235 TH 4	PUERTO RICO PUB BLDGS AUT		10/03/2011.	JANNEY MONTGOMERY		3,277,380	3,000,000	3,198,180	3,197,337		(24,858)		(24,858)		3,172,479		104,901	104,901	208,542	07/01/2016.
745235 VS 7	PUERTO RICO PUB BLDGS AUTH RE		08/04/2011.	OPPENHEIMER		1,336,075	1,300,000	1,337,284	1,330,929		(685)		(685)		1,330,244		5,831	5,831	71,139	07/01/2028.
745266 AG 1	PUERTO RICO CONVENTION CT		06/27/2011.	M&T		1,000,000	1,000,000	1,048,480	1,005,037		(4,953)		(4,953)		1,000,084		(84)	(84)	49,583	07/01/2011.
74526Q XS 6	PUERTO RICO ELEC PWR AUTH		10/05/2011.	JANNEY MONTGOMERY		1,092,390	1,000,000	1,078,410	1,072,145		(7,758)		(7,758)		1,064,387		28,003	28,003	71,667	07/01/2017.
79575D F7 0	SALT RIVER PROJ ARIZ AGRI		03/03/2011.	MORGAN K		6,372,575	5,500,000	6,633,165	6,607,099		(19,517)		(19,517)		6,587,583		(215,008)	(215,008)	71,042	12/01/2019.
796242 GF 6	SAN ANTONIO TEX ARPT SYS REV		01/20/2011.	EXCHANGE		2,055,647	2,000,000	2,253,200	2,058,853		(2,351)		(2,351)		2,056,502		(855)	(855)	60,000	07/01/2012.
796253 W2 4	SAN ANTONIO TX		07/22/2011.	WACHOVIA		3,054,278	2,845,000	2,945,572	2,924,190		(21,115)		(21,115)		2,903,075		151,203	151,203	147,703	02/01/2013.
796253 X6 4	SAN ANTONIO TEX ELEC & GA		07/27/2011.	CABRERA		2,508,136	2,115,000	2,525,564	2,516,130		(44,372)		(44,372)		2,471,758		36,378	36,378	116,325	02/01/2016.
805777 HK 8	SAYRE PA HEALTH CARE FACS AUT		12/01/2011.	CORPORATE REORG		402,050	400,000	413,168	403,255		(1,533)		(1,533)		401,722		328	328	21,200	12/01/2012.
812643 DU 5	SEATTLE WASH MUN LT & PWR		02/08/2011.	LOOP CAPITAL		2,199,395	1,955,000	2,210,284	2,195,057		(2,854)		(2,854)		2,192,203		7,192	7,192	69,240	02/01/2019.
815618 BY 8	SEDWICK CNTY KANS SINGLE FAMILY MTGE		12/01/2011.	CORPORATE REORG		280,000	280,000	294,554	292,819		(294)		(294)		292,525		(12,525)	(12,525)	11,200	06/01/2028.
837147 8M 2	SOUTH CAROLINA ST PUB SVC		01/11/2011.	HUNTINGTON		777,763	685,000	818,781	816,644		(544)		(544)		816,100		(38,337)	(38,337)	6,089	01/01/2019.
83755V FN 9	SOUTH DAKOTA ST HEALTH & EDL		06/27/2011.	OPPENHEIMER		1,790,465	1,790,000	1,929,363	1,802,158		(11,956)		(11,956)		1,790,203		263	263	93,192	07/01/2011.
88880M AF 8	TOBACCO SETTLEMENT AUTH		06/01/2011.	MATURITY		2,100,000	2,100,000	2,276,064	2,114,629		(14,629)		(14,629)		2,100,000			0	65,625	06/01/2011.
915137 4B 6	UNIVERSITY TEX UNIV REVS		03/02/2011.	VARIOUS		6,236,623	5,400,000	6,451,380	6,436,063		(13,920)		(13,920)		6,422,143		(185,520)	(185,520)	142,035	08/15/2020.
915137 SW 4	UNIVERSITY TEX UNIV REVS		12/21/2011.	BANK OF NOVA SCOTIA		2,160,480	2,000,000	2,280,800	2,087,449		(31,697)		(31,697)		2,055,752		104,728	104,728	141,750	08/15/2013.
915137 TB 9	UNIVERSITY OF TEX UNIV REVS		03/04/2011.	HUNTINGTON		1,181,130	1,000,000	1,114,600	1,079,372		(1,636)		(1,636)		1,077,736		103,394	103,394	29,458	08/15/2018.
915260 AV 5	UNIVERSITY WIS HOSPS & CLINIC		02/15/2011.	BAIRD, ROBERT		1,809,720	1,800,000	1,892,682	1,803,290		(1,682)		(1,682)		1,801,609		8,111	8,111	37,400	04/01/2011.
917565 HA 4	UTAH TRAN AUTH SALES TAX		03/16/2011.	MERRILL		3,538,110	3,000,000	3,350,460	3,284,106		(6,040)		(6,040)		3,278,065		260,045	260,045	40,250	06/15/2019.
917565 HB 2	UTAH TRAN AUTH SALES TAX		03/14/2011.	GMS GROUP		3,934,735	3,500,000	3,563,630	3,554,685		(977)		(977)		3,553,707		381,028	381,028	44,722	06/15/2020.
927781 QV 9	VIRGINIA COLLEGE BLDG AUT		01/11/2011.	BB&T		3,622,623	3,350,000	3,628,486	3,628,042		(577)		(577)		3,627,464		(4,841)	(4,841)	75,840	02/01/2024.
93978E 6L 1	WASHINGTON ST HEALTH CARE		01/11/2011.	VARIOUS		70,000	70,000	70,000	70,000				0		70,000			0	16	01/01/2029.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					383,627,971	365,269,829	389,729,571	377,374,001	0	(1,626,817)	0	(1,626,817)	0	379,665,881	0	3,962,094	3,962,094	13,232,209	XXX
Bonds - Industrial and Miscellaneous																				
00081T AB 4	ACCO BRANDS CORP		08/22/2011.	PRINCERI		74,625	75,000	69,375	69,832		599		599		70,431		4,194	4,194	5,878	08/15/2015.
00081T AD 0	ACCO BRANDS CORP		02/08/2011.	DEUTSCHE BANK		141,250	125,000	136,719	135,005		(221)		(221)		134,784		6,466	6,466	5,386	03/15/2015.
001031 AH 6	AEP INDS INC		09/13/2011.	PRINCERI		87,419	90,000	90,000					0		90,000		(2,581)	(2,581)	2,680	04/15/2019.
00130H BQ 7	AES CORP		04/12/2011.	GLEACHER		286,875	250,000	241,250	242,883		295		295		243,177		43,698	43,698	12,188	04/15/2016.
00165A AC 2	AMC ENTERTAINMENT INC		02/02/2011.	BARCLAYS US		268,750	250,000	250,000	250,000				0		250,000		18,750	18,750	3,385	12/01/2020.
00206R AF 9	AT & T INC		05/03/2011.	DEUTSCHE BANK		1,065,150	1,000,000	999,160	999,618		63		63		999,681		65,469	65,469	40,013	01/15/2013.
004403 AF 8	ACE CASH EXPRESS INC		10/27/2011.	VARIOUS		137,750	150,000	150,000					0		150,000		(12,250)	(12,250)	10,893	02/01/2019.
00828B AB 1	AFFINIA GROUP INC		06/08/2011.	BANC OF AMERICA		510,000	500,000	504,625	504,279		(422)		(422)		503,857		6,143	6,143	24,125	11/30/2014.
00828D AJ 0	AFFINION GROUP INC		03/30/2011.	DEUTSCHE BANK		525,000	500,000	519,688	515,632	2,319	(754)		1,565		517,197		7,803	7,803	26,993	10/15/2015.
008635 AA 2	AGUILA 3 S.A.		12/02/2011.	BARCLAYS US		187,500	200,000	204,000			(380)		(380)		203,620		(16,120)	(16,120)	13,344	01/31/2018.
014477 AD 5	ALERIS INTERNATIONAL INC		03/14/2011.	CS FIRST			250,000	25	25				0		25		(25)	(25)		12/15/2014.
014477 AG 8	ALERIS INTERNATIONAL INC		03/14/2011.	CS FIRST		1	500,000	2,500	1,255	1,245			1,245		2,500		(2,500)	(2,500)		12/15/2016.
014477 AM 5	ALERIS INTL INC		09/07/2011.	VARIOUS		126,890	132,000	132,000					0		132,000		(5,110)	(5,110)	5,233	02/15/2018.
01449J AB 1	ALERE INC		11/17/2011.	VARIOUS		249,500	250,000	242,163	243,565		854		854		244,419		5,081	5,081	29,475	05/15/2016.
018772 AM 5	ALLIANCE ONE INTL INC		05/05/2011.	VARIOUS		384,688	375,000	359,818	362,195		534		534		362,729		21,958	21,958	27,686	07/15/2016.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
018804 AL 8	ALLIANT TECHSYSTEMS INC		05/25/2011.	WACHOVIA		387,188	375,000	375,950	375,505		(59)		(59)		375,446		11,741	11,741	16,875	04/01/2016.
01958X BK 2	ALLIED WASTE NORTH AMERICA		03/07/2011.	WACHOVIA		377,355	375,000	373,594	374,898		68		68		374,966		2,389	2,389	9,430	04/15/2011.
01958X BR 7	ALLIED WASTE NORTH AMERICA		03/02/2011.	MORGAN STANLEY		261,250	250,000	244,688	246,376		99		99		246,475		14,775	14,775	5,542	05/15/2016.
019736 AA 5	ALLISON TRANSMISSION INC		04/12/2011.	BANC OF AMERICA		271,250	250,000	252,813	251,952		(91)		(91)		251,861		19,389	19,389	12,528	11/01/2015.
019736 AB 3	ALLISON TRANSMISSION INC		04/20/2011.	TENDER/EXCHANGE		404,063	375,000	395,000	392,900		(886)		(886)		392,015		12,048	12,048	32,930	11/01/2015.
02406P AE 0	AMERICAN AXLE & MFG INC		02/08/2011.	BARCLAYS US		127,188	125,000	106,563	109,142		(328)		(328)		108,814		18,374	18,374	3,281	02/11/2014.
02406P AG 5	AMERICAN AXLE & MFG INC		06/06/2011.	CORPORATE REORG		39,140	38,000	37,512	37,571		23		23		37,594		1,546	1,546	3,134	01/15/2017.
02635P TB 9	AMERICAN GEN FIN MEDTM SR		05/04/2011.	VARIOUS		982,188	1,000,000	902,656	927,941		9,133		9,133		937,074		45,113	45,113	32,043	07/15/2012.
026874 BS 5	AMERICAN INTL GROUP INC		03/17/2011.	J P MORGAN		400,313	375,000	375,769	375,769				0		375,769		24,544	24,544	10,786	05/15/2068.
03070Q AL 5	AMERISTAR CASINOS INC		04/14/2011.	CORPORATE REORG		275,035	250,000	246,371	247,343		191		191		247,534		27,501	27,501	8,543	06/01/2014.
03072S LD 5	AMERIQUEST MTG SECS 2003 A-4		11/25/2011.	MORTGAGE PAYDOWN		202,831	202,831	207,181	203,175		(343)		(343)		202,831			0	6,380	11/01/2033.
030981 AD 6	AMERIGAS PARTNERS L P		01/20/2011.	CORPORATE REORG		519,750	500,000	499,700	499,803		2		2		499,805		19,945	19,945	6,042	05/20/2015.
037411 AT 2	APACHE CORP		12/06/2011.	DAIN RAUSCHER		1,059,510	1,000,000	997,510	998,956		413		413		999,370		60,140	60,140	60,375	04/15/2013.
03841X AB 0	AQUILEX HOLDINGS LLC		09/22/2011.	GLEACHER		107,500	250,000	246,604	246,964		275		275		247,239		(139,739)	(139,739)	21,786	12/15/2016.
045054 AA 1	ASHTEAD CAPITAL INC		06/09/2011.	WACHOVIA		262,188	250,000	271,875	261,875	3,253	(997)		2,256		264,131		(1,943)	(1,943)	18,688	08/15/2016.
04523X AB 3	ASPECT SOFTWARE INC		09/06/2011.	BANC OF AMERICA		51,875	50,000	51,375	51,313	31	(108)		(77)		51,235		640	640	4,339	05/15/2017.
04570V AA 1	ASSOCIATED MATERIALS LLC		05/17/2011.	STERNE AGEE		132,500	125,000	125,000	125,000				0		125,000		7,500	7,500	6,875	11/01/2017.
055381 AR 8	B E AEROSPACE		05/13/2011.	WELLS FARGO		132,500	125,000	123,880	123,906		33		33		123,940		8,560	8,560	5,777	10/01/2020.
057741 AA 8	BALDOR ELECTRIC CO		02/25/2011.	CORPORATE REORG		838,898	750,000	791,250	779,317		(566)		(566)		778,750		60,147	60,147	34,141	02/15/2017.
060505 DA 9	BANK OF AMERICA CORPORATION		04/12/2011.	MF GLOBAL		103,000	100,000	72,250	76,417		789		789		77,206		25,794	25,794	3,162	03/15/2017.
060505 DR 2	BANK OF AMERICA CORPORATION		04/13/2011.	HSBC SEC INC		135,000	125,000	104,375	104,375				0		104,375		30,625	30,625	7,167	01/01/9999.
06406H BJ 7	BANK NEW YORK MTN BK ENT		02/22/2011.	CITIGROUP		1,068,110	1,000,000	998,970	999,512		31		31		999,543		68,567	68,567	18,000	04/01/2013.
071707 AP 8	BAUSCH & LOMB INC		01/27/2011.	BB&T		404,063	375,000	371,250	371,915		39		39		371,954		32,109	32,109	9,258	11/01/2015.
085790 AP 8	BERRY PLASTICS CORP		03/03/2011.	WELLS FARGO		250,000	250,000	201,250	213,457		1,346		1,346		214,803		35,197	35,197	5,044	02/15/2015.
085790 AU 7	BERRY PLASTICS CORP		03/11/2011.	VARIOUS		487,155	500,000	485,625	486,243		261		261		486,504		651	651	15,602	05/15/2018.
097014 AH 7	BOEING CAP CORP		03/22/2011.	BANC OF AMERICA		1,194,072	1,100,000	1,136,601	1,109,818		(1,077)		(1,077)		1,108,741		85,331	85,331	44,306	01/15/2013.
097395 AH 0	BOISE CASCADE LLC		05/13/2011.	PRINCERI		150,000	150,000	138,000	142,765		616		616		143,381		6,619	6,619	6,264	10/15/2014.
09852T AA 4	BONTEN MEDIA ACQUISTION		11/02/2011.	BARCLAYS US		24,853	33,585	26,964	15,077	11,832			11,832		26,909		(2,056)	(2,056)	4,332	06/01/2015.
101137 AB 3	BOSTON SCIENTIFIC CORP		05/04/2011.	BARCLAYS US		541,885	500,000	448,283	467,066		2,990		2,990		470,056		71,829	71,829	10,900	06/15/2014.
101137 AH 0	BOSTON SCIENTIFIC CORP		12/31/2010.	CORPORATE REORG		256,422	250,000	241,250	247,458	657			657		248,115		8,307	8,307	606	06/15/2011.
103304 BE 0	BOYD GAMING CORP		05/12/2011.	BARCLAYS US		264,688	250,000	250,000	246,875	3,125			3,125		250,000		14,688	14,688	11,850	12/01/2018.
117777 AA 0	SYNIVERSE HOLDINGS INC		05/27/2011.	PRINCERI		133,750	125,000	125,000	125,000				0		125,000		8,750	8,750	5,069	01/15/2019.
120462 AA 4	BUMBLE BEE ACQUISITION CO		12/09/2011.	VARIOUS		35,000	36,000	36,393	36,391		(34)		(34)		36,357		(1,357)	(1,357)	3,088	12/15/2017.
120463 AB 0	BUMBLE BEE FOODS LLC		01/18/2011.	VARIOUS		457,507	450,000	456,750	455,918		(46)		(46)		455,872		1,635	1,635	61,733	12/15/2015.
121579 AG 1	BURLINGTON COAT FACTORY		06/01/2011.	STERNE AGEE		74,906	75,000	75,750			(15)		(15)		75,735		(829)	(829)	2,125	02/15/2019.
12513G AJ 8	CDW LLC / CDW FIN CORP		09/13/2011.	MORGAN STANLEY		24,813	25,000	27,500			(99)		(99)		27,401		(2,589)	(2,589)	1,314	10/12/2017.
12516U AA 3	CEMEX FINANCE LLC		12/13/2011.	CITIGROUP		732,156	875,000	878,750	878,713		(449)		(449)		878,263		(146,107)	(146,107)	82,525	12/14/2016.
12543D AF 7	COMMUNITY HEALTH SYSTEMS		11/22/2011.	CORPORATE REORG		11,193	11,000	11,165			(18)		(18)		11,147		46	46	1,163	07/15/2015.
12545D AA 6	CHC HELICOPTER		04/06/2011.	VARIOUS		386,094	375,000	368,996	369,097		89		89		369,186		16,908	16,908	15,770	10/15/2020.
125581 FU 7	CIT GROUP INC		10/13/2011.	VARIOUS		252,814	250,000	238,200	240,621		1,460		1,460		242,081		10,733	10,733	16,129	05/01/2014.
125581 FV 5	CIT GROUP INC		04/13/2011.	VARIOUS		759,998	750,000	675,560	686,075		3,346		3,346		689,422		70,576	70,576	21,681	05/01/2015.
125581 GA 0	CIT GROUP INC		03/23/2011.	BARCLAYS US		751,875	750,000	737,500	737,909		367		367		738,276		13,599	13,599	15,750	05/02/2017.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12561E AK 1	CKE RESTAURANTS INC.		08/30/2011.	VARIOUS		682,893	625,000	613,031	613,488		461		461		613,948		68,944	68,944	66,945	07/15/2018.
12619A AB 1	CPG INTL		02/17/2011.	VARIOUS		258,323	250,000	249,350	249,683		15		15		249,697		8,626	8,626	16,479	07/01/2013.
12621E AD 5	CNO FINL GROUP INC.		08/04/2011.	WJB CAPI		132,500	125,000	125,000	125,000				0		125,000		7,500	7,500	7,125	01/15/2018.
12626P AD 5	CRH AMER INC.		01/03/2011.	CORPORATE REORG		652,000	625,000	624,388	624,901		1		1		624,902		27,098	27,098	31,299	03/15/2012.
126304 AR 5	CSC HLDGS INC.		05/16/2011.	MORGAN STANLEY		33,280	32,000	27,520	30,121		530		530		30,651		2,629	2,629	1,284	04/15/2012.
126307 AA 5	CSC HLDGS INC.		11/07/2011.	CORPORATE REORG		273,750	250,000	222,213	230,744		4,367		4,367		235,111		38,639	38,639	31,406	04/15/2014.
126307 AB 3	CSC HOLDING INC		11/07/2011.	GOLDMAN		527,500	500,000	473,125	480,131		3,114		3,114		483,245		44,255	44,255	53,958	06/15/2015.
126685 DX 1	CWHEQ HEQ LN TR 2006-S2 A-3		12/01/2011.	VARIOUS			282,846	81,560	55,434		395		395		55,828		(55,828)	(55,828)	7,164	07/01/2027.
12668G AC 6	COUNTRYWIDE HOMES CMO		11/25/2011.	MORTGAGE PAYDOWN		375,430	375,430	179,474	179,474				0		179,474		195,956	195,956	10,691	08/25/2036.
12768R AA 5	HARRAHS OPER ESCROW LLC/H		11/10/2011.	J P MORGAN		80,000	100,000	101,250			(60)		(60)		101,190		(21,190)	(21,190)	7,473	04/15/2018.
13645R AG 9	CANADIAN PAC RY CO NEW		09/30/2011.	ISSUE CALLED at 108.245		1,082,450	1,000,000	996,250	998,077		578		578		998,655		83,795	83,795	50,313	05/15/2013.
14042G AE 5	CAPITAL ONE PRIME AUTO REC TRUS		04/15/2011.	ISSUE CALLED at 100.000		4,000,000	4,000,000	3,999,655	4,000,000				0		4,000,000			0	76,800	06/15/2008.
14150B AC 8	CARDINAL HEALTH 409 INC.		09/20/2011.	VARIOUS		411,500	425,000	140,250	177,075		16,898		16,898		193,973		217,527	217,527	36,519	04/15/2015.
146900 AG 0	CASCADES INC.		01/27/2011.	DAIN RAUSCHER		261,250	250,000	246,335	246,715		30		30		246,745		14,505	14,505	2,476	12/15/2017.
14985V AA 9	CCM MERGER INC.		09/01/2011.	BANC OF AMERICA		243,750	250,000	244,725	241,875	5,999	520		6,519		248,394		(4,644)	(4,644)	22,000	08/01/2013.
14987B AA 1	CC HLDGS GS V LLC/ CROWN		02/09/2011.	DEUTSCHE BANK		137,813	125,000	121,365	121,941		44		44		121,985		15,827	15,827	2,772	05/01/2017.
15089Q AA 2	CELANESE US HOLDINGS LLC		03/18/2011.	BANC OF AMERICA		128,750	125,000	125,000	121,075	3,925			3,925		125,000		3,750	3,750	4,118	10/15/2018.
153527 AG 1	CENTRAL GARDEN & PET CO		09/15/2011.	VARIOUS		245,756	250,000	250,000	250,000				0		250,000		(4,244)	(4,244)	21,019	03/01/2018.
161175 AA 2	CHARTER COMM NTS		08/08/2011.	CS FIRST		512,500	500,000	387,500	449,802		21,824		21,824		471,625		40,875	40,875	31,222	04/30/2012.
16165L AC 4	CHASEFLEX TRUST CMO		11/25/2011.	MORTGAGE PAYDOWN		921,696	921,696	921,610	921,679		17		17		921,696			0	24,383	06/25/2036.
165167 BS 5	CHESAPEAKE ENERGY CORP CORPORATE		05/16/2011.	TENDER EX		408,750	375,000	374,531	374,674		15		15		374,689		34,061	34,061	25,849	08/15/2017.
171798 AA 9	CIMAREX ENERGY CO		03/15/2011.	WACHOVIA		263,750	250,000	252,500	251,781		(48)		(48)		251,733		12,017	12,017	6,779	05/01/2017.
17285T AD 8	CITADEL BROADCASTING CORP		09/16/2011.	CORPORATE REORG		134,688	125,000	125,000	125,000				0		125,000		9,688	9,688	7,427	12/15/2018.
17307G VJ 4	CITIGROUP MORTGAGE LOAN TRUST, INC		11/25/2011.	MORTGAGE PAYDOWN		807,291	807,291	807,275	807,288		3		3		807,291			0	22,243	08/25/2035.
173094 AA 1	CITIGROUP CAP XXI		08/31/2011.	DEUTSCHE BANK		50,000	50,000	52,063	52,063				0		52,063		(2,063)	(2,063)	2,940	12/21/2077.
17453B AP 6	CITIZENS COMMUNICATIONS C		02/09/2011.	WACHOVIA		530,000	500,000	468,750	485,510		792		792		486,302		43,698	43,698	18,142	01/15/2013.
178760 AC 8	CITYCENTER HLDGS LLC		09/14/2011.	VARIOUS		46,920	48,622	54,457			(267)		(267)		54,190		(7,270)	(7,270)	2,526	01/15/2017.
179584 AF 4	CLAIRE'S STORES		08/24/2011.	VARIOUS		255,837	262,968	260,156	258,294	2,009	287		2,296		260,590		(4,753)	(4,753)	15,603	06/01/2015.
179584 AL 1	CLAIRES STORES INC.		12/15/2011.	GLEACHER		184,220	244,000	244,000					0		244,000		(59,780)	(59,780)	17,204	03/15/2019.
184502 AP 7	CLEAR CHANNEL COMMUNICATION		07/21/2011.	CITIGROUP		240,625	250,000	35,000	81,070		27,561		27,561		108,631		131,994	131,994	14,814	01/15/2013.
184502 BE 1	CLEAR CHANNEL COMMUNICATION		09/06/2011.	BANC OF AMERICA		8,028	13,000	12,870			11		11		12,881		(4,854)	(4,854)	866	08/01/2016.
18450J AP 0	CLEAR CHANNEL COMMUNICATION		05/10/2011.	VARIOUS		35,033	26,981	25,039			52		52		25,091		9,943	9,943	268	01/29/2016.
18889L AC 5	CLONDALKIN ACQUISITION		03/28/2011.	VARIOUS		482,188	500,000	416,875	451,977		3,596		3,596		455,572		26,615	26,615	3,370	12/15/2013.
18911M AC 5	CLOUD PEAK ENERGY RES LLC		04/13/2011.	MORGAN STANLEY		136,875	125,000	124,085	124,189		26		26		124,215		12,660	12,660	3,523	12/15/2017.
20029P AN 9	COMCAST CABLE COMMUNICATI		11/16/2011.	DEUTSCHE BANK		2,726,975	2,500,000	2,857,205	2,614,385		(39,799)		(39,799)		2,574,586		152,389	152,389	166,250	06/15/2013.
20162U AB 1	COMMERCIAL BARGE LINE CO		09/27/2011.	PRINCERI		135,375	125,000	118,976	119,682		396		396		120,078		15,297	15,297	18,620	07/15/2017.
202917 AA 8	COMMERZBANK AG		12/15/2011.	VARIOUS		2,372,275	4,010,000	4,000,536	4,003,831		847		847		4,004,679		(1,632,404)	(1,632,404)	172,021	12/15/2016.
204384 AB 7	CGG VERITAS		12/07/2011.	CS FIRST		192,500	200,000	192,892			269		269		193,161		(661)	(661)	6,897	06/01/2021.
204386 AF 3	CIE GENER DE GEOPHYSIQUE		03/29/2011.	VARIOUS		125,413	125,000	125,000	125,000				0		125,000		413	413	6,979	05/15/2015.
205768 AG 9	COMSTOCK RES INC.		02/15/2011.	VARIOUS		387,500	375,000	371,094	371,553		39		39		371,593		15,907	15,907	9,742	10/15/2017.
20605P AC 5	CONCHO RES INC.		06/21/2011.	VARIOUS		186,735	175,000	173,223	123,439		36		36		173,475		13,260	13,260	5,281	10/01/2017.
207410 AD 3	CONMED CORP.		03/25/2011.	NOMURA		252,500	250,000	189,063	189,063				0		189,063		63,438	63,438	2,344	11/15/2024.
20825R AB 7	CONOCOPHILLIPS AUS FDG CO.		03/30/2011.	CHASE		3,803,590	3,500,000	3,493,350	3,497,556		260		260		3,497,816		305,774	305,774	90,368	04/15/2013.

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21244W AA 9	CONVATEC HEALTHCARE E.S.A.		07/22/2011.	VARIOUS		630,315	609,000	609,000	609,000				0		609,000		21,315	21,315	38,131	12/15/2018.
216648 AK 1	COOPER COS INC.		02/15/2011.	CORPORATE REORG		517,815	500,000	474,063	482,223		440		440		482,663		35,152	35,152	17,813	02/15/2015.
22282E AD 4	COVANTA HLDG CORP.		11/15/2011.	J P MORGAN		260,055	250,000	250,085	250,085		(5)		(5)		250,079		9,976	9,976	17,443	12/01/2020.
22540A 3F 3	CSFB COML MTG PTC 2001-CK		04/15/2011.	VARIOUS		2,627,376	2,627,376	2,787,688	2,756,051		(106,106)		(106,106)		2,649,945		(22,569)	(22,569)	31,945	06/01/2034.
228188 AD 0	CROWN AMERS LLC / CROWN A.		01/26/2011.	CORPORATE REORG		519,375	500,000	500,000	500,000				0		500,000		19,375	19,375	9,431	11/15/2015.
228227 AZ 7	CROWN CASTLE INTL CORP.		02/15/2011.	VARIOUS		420,938	375,000	372,500	373,164		45		45		373,210		47,728	47,728	19,531	01/15/2015.
23327B AA 1	REABLE THERAPEUTICS FIN		04/01/2011.	DEUTSCHE BANK		546,875	500,000	501,460	501,873		(113)		(113)		501,760		45,115	45,115	21,297	11/15/2014.
23327B AF 0	DJO FIN LLC / DJO FIN COR.		12/20/2011.	VARIOUS		194,400	225,000	225,000					0		225,000		(30,600)	(30,600)	9,822	04/15/2018.
23331A AW 9	D R HORTON INC.		08/18/2011.	ISLAND T		248,125	250,000	202,500	213,811		4,769		4,769		218,580		29,545	29,545	13,417	02/15/2015.
23918K AM 0	DAVITA INC.		04/21/2011.	VARIOUS		255,938	250,000	250,000	247,330	2,670			2,670		250,000		5,938	5,938	8,603	11/01/2020.
242370 AA 2	DEAN FOODS CO		10/25/2011.	VARIOUS		499,471	500,000	502,135	462,255	39,221	(52)		39,169		501,424		(1,953)	(1,953)	22,458	06/01/2016.
242370 AB 0	DEAN FOODS CO NEW		08/11/2011.	CS FIRST		124,375	125,000	125,000	125,000				0		125,000		(625)	(625)	8,125	12/15/2018.
245217 AR 5	DEL MONTE CORP.		03/08/2011.	CORPORATE REORG		303,975	250,000	245,680	246,046		59		59		246,105		57,870	57,870	7,448	10/15/2019.
247361 ZC 5	DELTA AIR LINES INC DEL		12/16/2011.	CORPORATE REORG		29,870	29,000	29,508			(27)		(27)		29,480		390	390	696	09/15/2014.
250854 AE 6	DETROIT EDISON CO 2001-1		09/09/2011.	VARIOUS		9,393,155	9,000,000	9,037,266	9,014,603		(4,951)		(4,951)		9,009,653		383,502	383,502	593,914	03/01/2015.
25212W AA 8	DEX ONE CORP SR SUB NT 12%		03/18/2011.	DEUTSCHE BANK		87,574	144,750	34,098	36,107		681		681		36,788		50,786	50,786	8,347	01/29/2017.
25380Q AB 5	DIGICEL LTD.		06/10/2011.	CS FIRST		145,625	125,000	112,001	115,620		1,055		1,055		116,675		28,950	28,950	10,583	04/11/2014.
25380Q AD 1	DIGICEL LTD.		11/17/2011.	CITIGROUP		149,250	150,000	153,375			(19)		(19)		153,356		(4,106)	(4,106)	2,784	09/01/2017.
25380W AA 4	DIGICEL GROUP LTD		09/27/2011.	CS FIRST		191,500	200,000	199,156	199,493		81		81		199,574		(8,074)	(8,074)	21,448	01/15/2015.
254423 AB 2	DINEEQUITY INC.		10/12/2011.	BARCLAYS US		245,375	250,000	259,905	259,712		(706)		(706)		259,007		(13,632)	(13,632)	27,034	10/30/2018.
25470X AE 5	DISH DBS CORP.		05/02/2011.	DEUTSCHE BANK		49,875	50,000	49,547					0		49,547		329	329		06/01/2021.
255099 AA 1	JOHNSONDIVERSEY HLDGS INC.		07/12/2011.	VARIOUS		488,717	375,000	360,000	361,761		442		442		362,203		126,514	126,514	27,016	05/15/2020.
255100 AA 7	JOHNSONDIVERSEY INC.		06/08/2011.	BARCLAYS US		147,500	125,000	123,963	124,036		34		34		124,070		23,430	23,430	5,958	11/15/2019.
256603 AA 9	DOLE FOOD INC.		03/16/2011.	VARIOUS		394,528	324,000	324,983	324,745		(33)		(33)		324,712		69,815	69,815	22,690	03/15/2014.
257559 AG 9	DOMTAR CORP.		02/08/2011.	WACHOVIA		321,250	250,000	240,393	241,653		101		101		241,754		79,496	79,496	5,226	06/01/2017.
261608 AB 9	DRESSER-RAND GROUP INC		03/22/2011.	CORPORATE REORG		499,000	500,000	501,250	500,750		(39)		(39)		500,711		(1,711)	(1,711)	29,443	11/01/2014.
26816L AT 9	DYNEGY INC.		08/12/2011.	VARIOUS		310,675	500,000	375,000	375,000				0		375,000		(64,325)	(64,325)	33,067	05/01/2016.
26816L AW 2	DYNEGY HOLDINGS INC		08/15/2011.	VARIOUS		504,335	750,000	511,875	511,875				0		511,875		(7,540)	(7,540)	37,316	06/01/2015.
26816L AX 0	DYNEGY HOLDINGS INC		11/15/2011.	VARIOUS		87,538	125,000	93,750	93,750				0		93,750		(6,213)	(6,213)	7,057	06/01/2019.
269246 AM 6	E TRADE FINANCIAL CORP.		03/29/2011.	PERSHING DLJ		251,563	250,000	197,715	219,456		2,390		2,390		221,846		29,717	29,717	10,038	09/15/2013.
269279 AD 7	EXCO RESOURCES INC.		04/28/2011.	VARIOUS		254,219	250,000	241,600	241,752		272		272		242,024		12,195	12,195	11,693	09/15/2018.
27876G BF 4	ECHOSTAR DBS CORP		05/02/2011.	DEUTSCHE BANK		540,000	500,000	494,375	497,202		321		321		497,523		42,477	42,477	20,806	10/01/2013.
281023 AR 2	EDISON MISSION ENERGY		03/09/2011.	VARIOUS		212,188	250,000	187,500	187,500				0		187,500		24,688	24,688	4,036	06/15/2016.
281023 AU 5	EDISON MISSION ENERGY		10/25/2011.	VARIOUS		54,675	80,000	59,000	59,000				0		59,000		(4,325)	(4,325)	4,704	05/15/2017.
282645 AQ 3	EKSPORTFINANS A/S		12/12/2011.	J P MORGAN		2,325,000	2,500,000	2,490,700	2,494,355		881		881		2,495,236		(170,236)	(170,236)	145,139	05/25/2016.
28264Q GC 2	EKSPORTFINANS MTN BE		12/13/2011.	BANC OF AMERICA		920,000	1,000,000	992,650	994,786		658		658		995,444		(75,444)	(75,444)	80,972	06/26/2017.
28660G AC 0	ELIZABETH ARDEN INC		01/21/2011.	CORPORATE REORG		253,855	250,000	247,600	248,208		22		22		248,230		5,625	5,625	8,396	01/15/2014.
29255W AJ 9	ENCORE ACQUISITION CO.		08/15/2011.	BANC OF AMERICA		137,188	125,000	115,285	116,994		725		725		117,719		19,469	19,469	9,467	05/01/2016.
29270U AN 5	ENERGY PARTNERS LTD.		08/02/2011.	KNIGHT SECURITIES		19,575	20,000	20,300			(16)		(16)		20,284		(709)	(709)	1,547	02/15/2018.
29667W AA 0	ESSAR STEEL ALGOMA INC.		01/27/2011.	VARIOUS		374,688	375,000	369,427	370,244		70		70		370,315		4,373	4,373	13,053	03/15/2015.
297425 AF 7	ESTERLINE TECHNOLOGIES CO.		05/13/2011.	WELLS FARGO		261,250	250,000	226,875	230,856		927		927		231,783		29,467	29,467	11,824	03/01/2017.
302203 AA 2	EXPRO FIN LUXEMBOURG S C.		04/01/2011.	MORGAN STANLEY		747,188	750,000	718,223	719,940	960	830		1,790		721,730		25,457	25,457	16,616	12/15/2016.
30250X AA 9	FREEDOM GROUP INC.		04/04/2011.	BANC OF AMERICA		267,500	250,000	255,096	253,638	250	(292)		(42)		253,596		13,904	13,904	17,510	08/01/2025.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
30251G AF 4	FMG RESOURCES AUGUST 2006		09/27/2011.	GLEACHER		118,125	125,000	124,219	124,226		115		115		124,341		(6,216)	(6,216)	6,309	02/01/2016.
30251G AH 0	FMG RESOURCES AUGUST 2006		10/27/2011.	VARIOUS		201,750	200,000	200,000					0		200,000		1,750	1,750	103	11/01/2019.
31359M NU 3	FEDERAL NATL MTG ASSN		04/05/2011.	CITIGROUP		3,745,172	3,500,000	3,697,505	3,540,521		(6,574)		(6,574)		3,533,947		211,225	211,225	91,875	08/01/2012.
314275 AA 6	FEDERATED RETAIL HLDGS IN		06/17/2011.	BARCLAYS US		281,890	250,000	195,368	204,208		2,766		2,766		206,974		74,916	74,916	8,235	12/01/2016.
314275 AB 4	FEDERATED RETAIL HLDGS IN		08/16/2011.	DEUTSCHE BANK		1,022,500	1,000,000	999,340	999,827		90		90		999,916		22,584	22,584	49,636	03/15/2012.
31430Q BA 4	FELCOR LODGING TRUST INC		06/16/2011.	CORPORATE REORG		125,400	114,000	106,950	108,417		541		541		108,957		16,443	16,443	8,053	10/01/2014.
319963 AT 1	FIRST DATA CORP		10/24/2011.	VARIOUS		1,869,051	2,493,671	1,847,238	1,859,470				0		1,859,470		9,580	9,580	7,112	01/21/2015.
319963 AV 6	FIRST DATA CORP		03/15/2011.	VARIOUS		118,988	125,000	90,938	90,938				0		90,938		28,050	28,050	6,563	03/31/2016.
319963 AY 0	FIRST DATA CORP		12/13/2011.	CS FIRST		33,915	38,000	26,730			1,546		1,546		28,276		5,639	5,639	3,209	01/21/2015.
319963 AZ 7	FIRST DATA CORP		09/07/2011.	VARIOUS		65,964	75,714	75,406			38		38		75,444		(9,480)	(9,480)	5,348	01/15/2022.
319963 BA 1	FIRST DATA CORP		09/14/2011.	VARIOUS		534,254	580,000	432,746			3,661		3,661		436,408		97,846	97,846	53,691	01/15/2021.
345397 TS 2	FORD MOTOR CREDIT		02/01/2011.	MATURITY		750,000	750,000	342,663	722,375		27,625		27,625		750,000			0	27,656	02/01/2011.
345397 TY 9	FORD MOTOR CR CO		04/06/2011.	J P MORGAN		1,025,000	1,000,000	606,778	844,526		48,312		48,312		892,837		132,163	132,163	33,431	10/25/2011.
345525 AA 7	FORESIGHT ENERGY LLC		10/27/2011.	WEIL, HOWARD		206,500	200,000	198,748	198,800		114		114		198,914		7,586	7,586	23,474	08/15/2017.
346091 BE 0	FOREST OIL CORP		02/11/2011.	BARCLAYS US		277,500	250,000	239,813	243,088		236		236		243,324		34,176	34,176	10,684	02/15/2014.
35168X AA 9	FRAC TECH SVCS LLC/FRAC T		10/24/2011.	VARIOUS		394,875	375,000	381,225	378,750	2,424	(319)		2,105		380,854		14,021	14,021	21,286	11/15/2018.
35687M AV 9	FREESCALE SEMICONDUCTOR I		12/09/2011.	VARIOUS		445,583	425,000	432,813	432,730	68	(253)		(185)		432,545		13,037	13,037	51,326	08/01/2020.
35687M AX 5	FREESCALE SEMICONDUCTOR I		10/31/2011.	UBS SECURITIES		47,500	50,000	49,000			41		41		49,041		(1,541)	(1,541)	1,576	02/01/2020.
35804G AF 5	FRESENIUS US FINANCE II		04/12/2011.	GLEACHER		430,875	375,000	358,628	362,446		641		641		363,087		67,788	67,788	25,313	07/15/2015.
36155W AF 3	GCI INC		01/19/2011.	DEUTSCHE BANK		272,813	250,000	248,963	249,051		5		5		249,055		23,757	23,757	4,133	11/15/2019.
36186C BM 4	GMAC		03/02/2011.	CORPORATE REORG		875,000	875,000	646,714	793,030		17,695		17,695		810,725		64,275	64,275	31,719	09/15/2011.
36186C BQ 5	ALLY FINANCIAL INC		05/25/2011.	VARIOUS		888,909	875,000	701,272	857,006		17,994		17,994		875,000		13,909	13,909	39,269	09/15/2011.
36186C BT 9	GMAC LLC		05/25/2011.	BANC OF AMERICA		259,375	250,000	203,210	226,389		6,683		6,683		233,072		26,303	26,303	9,017	05/15/2012.
367905 AD 8	GAYLORD ENTMT CO NEW		04/13/2011.	ISLAND T		510,625	500,000	473,500	486,778		852		852		487,630		22,995	22,995	13,969	11/15/2014.
370334 AS 3	GENERAL MLS INC		03/09/2011.	MESEROW		1,011,561	965,000	961,796	964,536		81		81		964,618		46,943	46,943	33,614	02/15/2012.
370425 RX 0	GMAC LLC		09/15/2011.	MATURITY		250,000	250,000	241,563	246,603		3,397		3,397		250,000			0	17,188	09/15/2011.
370442 AU 9	GENERAL MOTORS		12/01/2011.	VARIOUS		9,757	250,000	86,827	66,152		20,676	16,281	4,395		70,547		(60,790)	(60,790)	116	04/15/2016.
370442 BS 3	GENERAL MOTORS		12/01/2011.	VARIOUS		15,080	375,000	179,063	96,746	19,328	62,989	62,972	19,345		116,090		(101,010)	(101,010)	29	07/15/2013.
370442 BT 1	GENERAL MTRS CORP		12/01/2011.	VARIOUS		19,967	500,000	41,250	42,110		19,967		19,967		62,077		(42,110)	(42,110)	29	07/15/2033.
37047R AJ 6	GENERAL NUTRITION CTRS IN		04/04/2011.	CORPORATE REORG		375,000	375,000	327,031	340,263		2,666		2,666		342,929		32,071	32,071	11,919	03/15/2014.
37244D AF 6	GENON ESCROW CORP		12/09/2011.	CS FIRST		86,940	84,000	88,620			(239)		(239)		88,381		(1,441)	(1,441)	9,908	10/15/2020.
37247A AB 8	GENTIVA HEALTH SERVICES I		09/20/2011.	BARCLAYS US		125,625	125,000	125,000	125,000				0		125,000		625	625	13,800	09/01/2018.
373200 AV 6	GEORGIA GULF CORPORATION		09/16/2011.	BARCLAYS US		132,425	125,000	128,866	128,648		(329)		(329)		128,319		4,106	4,106	12,890	01/15/2017.
373298 CF 3	GEORGIA-PACIFIC CORP		02/02/2011.	CS FIRST		578,750	500,000	322,500	331,446		468		468		331,914		246,836	246,836	22,444	01/15/2024.
373298 CG 1	GEORGIA PACIFIC		03/25/2011.	VARIOUS		777,207	750,000	570,000	585,591		1,961		1,961		587,552		189,655	189,655	30,244	01/15/2015.
38211P AA 7	AFFINITY GROUP INC		10/04/2011.	VARIOUS		229,249	250,000	244,755	244,809		457		457		245,266		(16,018)	(16,018)	23,043	12/01/2016.
38470R AH 4	GRAHAM PACKAGING CO L P		10/11/2011.	ISSUE CALLED at 101.206		379,523	375,000	370,105	370,565		459		459		371,024		8,499	8,499	39,531	01/01/2017.
38869P AF 1	GRAPHIC PACKAGING INTL IN		09/26/2011.	WACHOVIA		26,844	25,000	25,750	25,658		(58)		(58)		25,600		1,244	1,244	1,874	06/15/2017.
390606 AG 6	GREAT LAKES DREDGE & DOCK		02/28/2011.	CORPORATE REORG		379,845	375,000	371,875	372,305		142		142		372,447		7,398	7,398	5,893	12/15/2013.
404119 AG 4	HCA INC		03/15/2011.	WARBURG		519,758	500,000	440,000	469,623		2,794		2,794		472,417		47,341	47,341	18,490	02/15/2013.
404119 AP 4	HCA INC		04/26/2011.	VARIOUS		513,125	500,000	443,438	465,897		2,129		2,129		468,026		45,099	45,099	24,039	01/15/2015.
404119 AU 3	HCA INC		06/02/2011.	CORPORATE REORG		261,408	250,000	253,625	252,362		(224)		(224)		252,137		9,270	9,270	12,484	11/15/2014.
404119 AX 7	HCA INC		08/26/2011.	CORPORATE REORG		420,725	395,000	395,000	395,000				0		395,000		25,725	25,725	28,520	11/15/2016.

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
404119 BA 6	HCA INC		05/16/2011.	VARIOUS		846,929	788,000	834,314	820,581		(1,684)		(1,684)		818,897		28,031	28,031	38,765	11/15/2016.
404119 BF 5	HCA INC		11/09/2011.	VARIOUS		219,500	200,000	200,844	200,805		(54)		(54)		200,751		18,749	18,749	18,228	02/15/2020.
41135Q AA 2	HAPAG-LLOYD AG		03/28/2011.	KNIGHT SECURITIES		266,250	250,000	248,433	248,474		45		45		248,520		17,730	17,730	11,646	10/15/2017.
413627 BM 1	HARRAHS OPER INC		11/10/2011.	VARIOUS		756,963	1,000,000	518,803	562,781		28,490		28,490		591,271		165,691	165,691	78,014	02/01/2016.
421924 BG 5	HEALTHSOUTH CORP		09/21/2011.	BNP PARIBAS		73,125	75,000	73,745	73,821		66		66		73,887		(762)	(762)	6,788	02/15/2020.
421924 BH 3	HEALTHSOUTH CORP		08/11/2011.	STERN BROKER		49,750	50,000	51,625			(71)		(71)		51,554		(1,804)	(1,804)	3,111	10/01/2018.
421924 BJ 9	HEALTHSOUTH CORP		10/24/2011.	VARIOUS		99,170	100,000	104,500			(144)		(144)		104,356		(5,186)	(5,186)	4,779	09/15/2022.
421933 AH 5	HEALTH MGMT ASSOC INC NEW		08/15/2011.	VARIOUS		257,081	250,000	258,281	254,650	3,423	(765)		2,658		257,307		(226)	(226)	12,032	04/15/2016.
428040 CE 7	HERTZ CORP		10/07/2011.	VARIOUS		461,730	500,000	500,000	500,000				0		500,000		(38,270)	(38,270)	28,941	01/15/2021.
428303 AK 7	HEXION U S FIN CORP / HEX		03/15/2011.	WARBURG		515,000	500,000	500,000	500,000				0		500,000		15,000	15,000	16,625	11/15/2020.
431318 AL 8	HILCORP ENERGY I L P / HI		06/02/2011.	WACHOVIA		266,250	250,000	253,750	253,710		(103)		(103)		253,607		12,643	12,643	12,391	04/15/2021.
436440 AA 9	HOLOGIC INC		04/25/2011.	DEUTSCHE BANK		964,531	1,000,000	672,832	672,832				0		672,832		291,699	291,699	6,958	12/15/2037.
437076 AN 2	HOME DEPOT INC		01/04/2011.	BANC OF AMERICA		1,007,060	1,000,000	987,690	999,516		48		48		999,565		7,495	7,495	18,200	03/01/2011.
44107T AD 8	HOST HOTELS & RESORTS LP		03/07/2011.	WACHOVIA		778,125	750,000	724,340	733,189		709		709		733,898		44,227	44,227	18,477	11/01/2014.
44332L AB 6	HUB INTL HOLDINGS		09/14/2011.	VARIOUS		73,000	75,000	75,000	75,000				0		75,000		(2,000)	(2,000)	5,100	12/15/2014.
44701Q AU 6	HUNTSMAN INTL LLC		07/21/2011.	BARCLAYS US		55,875	50,000	47,000	47,111		116		116		47,226		8,649	8,649	3,726	03/15/2020.
45169U AA 3	IGATE CORP		09/26/2011.	VARIOUS		86,585	91,000	91,000					0		91,000		(4,415)	(4,415)	2,756	05/01/2016.
45661T AB 7	INERGY LP/INERGY FIN		02/02/2011.	CORPORATE REORG		256,355	250,000	248,750	249,283		14		14		249,297		7,058	7,058	2,244	12/15/2014.
45763P AC 0	INMARSAT FIN PLC		05/26/2011.	BARCLAYS US		133,281	125,000	124,070	124,169		39		39		124,208		9,073	9,073	4,609	12/01/2017.
458204 AF 1	INTELSAT BERMUDA LTD		11/29/2011.	MORGAN STANLEY		216,250	250,000	270,625			(1,682)		(1,682)		268,943		(52,693)	(52,693)	22,920	02/04/2017.
458204 AH 7	INTELSAT INTERMEDIATE		11/18/2011.	VARIOUS		346,323	375,000	380,000	380,147		(582)		(582)		379,566		(33,243)	(33,243)	53,672	02/04/2017.
458206 AC 3	INTELSAT INTER HLDG CO LT		05/05/2011.	CORPORATE REORG		773,753	750,000	623,750	680,590		6,585		6,585		687,175		86,577	86,577	54,229	02/01/2015.
45820E AB 8	INTELSAT INTERMEDIATE		05/03/2011.	VARIOUS		403,380	375,000	217,500	298,204		11,119		11,119		309,324		94,056	94,056	12,152	04/15/2012.
45820E AX 0	INTELSAT BERMUDA LTD		09/21/2011.	DEUTSCHE BANK		26,031	25,000	26,875	26,690		(181)		(181)		26,508		(477)	(477)	2,195	06/15/2016.
45822E AJ 9	INTELSAT SUBSIDIARY HLDG		05/05/2011.	CORPORATE REORG		1,286,975	1,250,000	1,214,688	1,223,318		1,862		1,862		1,225,180		61,796	61,796	89,366	01/15/2015.
45824T AC 9	INTELSAT JACKSON HLDGS LT		09/21/2011.	DEUTSCHE BANK		24,250	25,000	25,563	25,185	372	(28)		344		25,529		(1,279)	(1,279)	1,792	10/15/2020.
45867X AE 4	INTERGEN NV		03/14/2011.	BARCLAYS US		270,625	250,000	247,973	248,468		38		38		248,506		22,119	22,119	16,063	06/30/2017.
459745 GE 9	INTERNATIONAL LEASE FIN C		11/28/2011.	DEUTSCHE BANK		127,188	125,000	124,191	124,227		84		84		124,311		2,877	2,877	14,206	09/01/2017.
459745 GF 6	INTERNATIONAL LEASE FIN C		11/23/2011.	VARIOUS		250,223	250,000	247,900	247,910		126		126		248,036		2,187	2,187	18,643	12/15/2020.
45974V A8 1	INTERNATIONAL LEASE FIN M		04/19/2011.	BANC OF AMERICA		382,656	375,000	325,938	336,339		3,790		3,790		340,129		42,527	42,527	12,188	09/20/2013.
45974V B7 2	INTERNATIONAL LEASE FIN M		02/08/2011.	VARIOUS		653,594	625,000	534,219	557,212		2,890		2,890		560,102		93,492	93,492	14,964	03/25/2013.
46126P AG 1	ALERE INC		11/30/2011.	WJB CAPI		122,925	125,000	123,125	123,261		267		267		123,528		(603)	(603)	16,516	02/01/2016.
462846 AC 0	IRON MTN INC		05/05/2011.	WACHOVIA		501,250	500,000	387,500	412,834		4,697		4,697		417,530		83,720	83,720	28,129	01/01/2016.
464592 AG 9	ISLE OF CAPRI CASINOS		08/15/2011.	BANC OF AMERICA		96,000	100,000	88,375	89,880		1,750		1,750		91,630		4,370	4,370	6,747	03/01/2014.
46625H AT 7	JPMORGAN & CHASE & CO		02/09/2011.	CHASE		535,675	500,000	500,180	500,075		(4)		(4)		500,071		35,604	35,604	17,729	01/02/2013.
46625H HB 9	JP MORGAN CHASE & CO		03/23/2011.	CHASE		1,065,430	1,000,000	996,830	998,432		154		154		998,586		66,844	66,844	19,396	05/01/2013.
46627T AD 4	SMURFIT KAPPA FUNDING		03/18/2011.	BARCLAYS US		256,563	250,000	219,375	228,979		866		866		229,846		26,717	26,717	9,069	04/01/2015.
471109 AB 4	JARDEN CORP		05/23/2011.	BANC OF AMERICA		133,438	125,000	123,924	123,993		32		32		124,025		9,413	9,413	8,099	01/15/2020.
48283G AA 9	KABEL DEUTSCHLAND GMBH		11/15/2011.	BARCLAYS US		154,500	150,000	150,000					0		150,000		4,500	4,500	7,125	03/15/2019.
492914 AR 7	KEY ENERGY SERVICES INC		03/04/2011.	CORPORATE REORG		408,750	375,000	377,500	376,578		(61)		(61)		376,517		32,233	32,233	8,113	12/01/2014.
500472 AA 3	KONINKLIJKE PHILIPS ELECT		06/17/2011.	JEFFERIES & CO		2,386,553	2,250,000	2,234,345	2,242,676		1,523		1,523		2,244,199		142,354	142,354	81,227	03/11/2013.
50076X AB 7	KRATON POLYMERS LLC/CAP CORPORATE		02/11/2011.	CORPORATE REORG		254,250	250,000	243,655	246,546		112		112		246,658		7,592	7,592	11,623	01/15/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
501044 CJ 8	KROGER CO		01/31/2011.	DEUTSCHE BANK		1,073,940	1,000,000	998,030	999,062		34		34		999,097		74,843	74,843	14,722	04/15/2013.
513075 AM 3	LAMAR MEDIA CORP		10/04/2011.	WELLS FARGO		87,300	90,000	83,250	86,007		565		565		86,572		728	728	6,791	08/15/2015.
517834 AB 3	LAS VEGAS SANDS CORP		10/13/2011.	J P MORGAN		303,750	300,000	268,500	274,224		4,295		4,295		278,520		25,230	25,230	22,472	02/15/2015.
527298 AM 5	LEVEL 3 FINANCING INC		04/14/2011.	VARIOUS		119,241	114,000	118,845	114,285	2,571	(171)		2,400		116,686		2,555	2,555	4,578	11/01/2014.
53219L AK 5	LIFEPOINT HOSPITALS INC		08/01/2011.	VARIOUS		128,030	125,000	125,000	125,000				0		125,000		3,030	3,030	7,102	10/01/2020.
532776 AR 2	LIN TV CORP - CL A		11/25/2011.	CORPORATE REORG		198,000	198,000	187,110	192,695		1,899		1,899		194,595		3,405	3,405	13,228	05/15/2013.
536022 AC 0	LINN ENERGY LLC		12/19/2011.	WACHOVIA		107,250	100,000	110,000			(133)		(133)		109,867		(2,617)	(2,617)	1,605	04/15/2020.
539439 AC 3	LLOYDS BANKING GROUP PLC		08/15/2011.	VARIOUS		478,985	800,000	315,625	320,849		2,024		2,024		322,873		156,112	156,112		12/29/2099.
539439 AD 1	LLOYDS BANKING GROUP PLC		10/12/2011.	VARIOUS		300,328	500,000	182,000	185,281		1,412		1,412		186,693		113,635	113,635		12/29/2099.
552078 BA 4	LBI ESCROW CORP		12/26/2011.	VARIOUS		377,510	337,000	348,250	347,950	149	(1,107)		(958)		346,992		30,518	30,518	25,703	11/01/2017.
552078 BB 2	LYONDELL CHEMICAL CO		11/07/2011.	TENDER EX		783	720	762					0		762		21	21	57	05/01/2018.
552953 AL 5	MGM RESORTS INTERNATIONAL		01/26/2011.	BANC OF AMERICA		125,781	125,000	117,500	118,939		277		277		119,217		6,565	6,565	3,516	09/01/2012.
552953 AW 1	MGM MIRAGE INC		06/27/2011.	BANC OF AMERICA		750,000	750,000	502,500	596,431		28,897		28,897		625,328		124,672	124,672	37,828	04/01/2013.
55303Q AA 8	MGM RESORTS INTERNATIONAL		09/14/2011.	VARIOUS		26,500	25,000	27,938			(190)		(190)		27,747		(1,247)	(1,247)	2,986	03/01/2018.
56808R AB 2	MARINA DISTRICT FINANCE		09/23/2011.	VARIOUS		76,000	75,000	78,469			(155)		(155)		78,313		(2,313)	(2,313)	1,537	10/15/2015.
56808R AD 8	MARINA DISTRICT FINANCE		10/27/2011.	CITIGROUP		172,563	175,000	176,053	164,567	11,454	(74)		11,380		175,947		(3,384)	(3,384)	21,135	08/15/2018.
570506 AE 5	MARKWEST ENERGY PART/FIN CAN PROVIN		02/24/2011.	TENDER EX		260,625	250,000	250,000	250,000				0		250,000		10,625	10,625	20,427	07/15/2016.
570506 AH 8	MARKWEST ENERGY PARTNERS		11/10/2011.	CORPORATE REORG		281,250	250,000	255,000	254,049		(360)		(360)		253,689		27,561	27,561	23,394	04/15/2018.
57161A AC 6	MARQUETTE TRANSN CO LLC		04/25/2011.	MERRILL		260,000	250,000	255,000	254,855		(188)		(188)		254,667		5,333	5,333	21,372	01/15/2017.
574754 AE 7	MASHANTUCKET PEQUOT TRIB PRIV PLACE		06/08/2011.	VARIOUS		20,125	250,000	35,000	32,813	2,188			2,188		35,000		(14,875)	(14,875)		11/15/2015.
577743 AA 5	MACIM CRANE WORKS LP		09/22/2011.	WJB CAPI		42,625	50,000	48,645	46,041	2,751	164		2,915		48,955		(6,330)	(6,330)	5,819	04/15/2015.
59001A AK 8	MERITAGE HOMES CORP		08/01/2011.	WACHOVIA		248,438	250,000	236,250	241,710		1,023		1,023		242,733		5,705	5,705	13,845	03/15/2015.
59018Y N5 6	MERRILL LYNCH CO INC MTN		05/03/2011.	BANC OF AMERICA		2,165,740	2,000,000	1,997,360	1,998,678		186		186		1,998,864		166,876	166,876	65,258	04/25/2013.
592179 JG 1	METROPOLITAN LIFE GLOBAL		01/20/2011.	BANC OF AMERICA		2,150,280	2,000,000	1,998,520	1,999,280		20		20		1,999,300		150,980	150,980	29,896	04/10/2013.
594087 AM 0	MICHAELS STORES INC		09/22/2011.	VARIOUS		511,465	500,000	312,500	319,205		4,093		4,093		323,298		188,167	188,167	50,364	11/01/2016.
59562H AK 4	MIDAMERICAN FDG INC		01/06/2011.	MESIROW		1,864,985	1,850,000	1,948,642	1,854,694		(782)		(782)		1,853,912		11,073	11,073	45,094	03/01/2011.
59562V AF 4	MIDAMERICAN ENERGY CO		12/09/2011.	STIFFEL NICOLAUS		213,950	206,000	206,414	206,134		(71)		(71)		206,063		7,887	7,887	16,607	10/01/2012.
60467X AC 1	MIRANT NORTH AMERICA LLC		01/03/2011.	CORPORATE REORG		254,610	250,000	250,000	250,000				0		250,000		4,610	4,610	9,372	12/31/2013.
608328 AT 7	MOHEGAN TRIBAL GAMING AUT		09/14/2011.	BANC OF AMERICA		69,000	100,000	79,750	81,442		5,588		5,588		87,030		(18,030)	(18,030)	6,703	02/15/2013.
60877U AM 9	MOMENTIVE PERFORMANCE		03/15/2011.	VARIOUS		85,325	80,000	21,200	23,972		409		409		24,380		60,945	60,945	2,734	12/01/2016.
60877U AT 4	MOMENTIVE PERFORMANCE		08/17/2011.	VARIOUS		192,723	183,000	99,922	113,237		7,340		7,340		120,577		72,146	72,146	15,591	12/01/2014.
61747Y CE 3	MORGAN STANLEY		05/02/2011.	BNP PARIBAS		2,204,040	2,000,000	1,980,600	1,987,046		908		908		1,987,954		216,086	216,086	62,333	04/28/2015.
618270 AD 4	MORRIS PUBLISHING		11/18/2011.	VARIOUS		13,599	13,599	10,225	10,655		265		265		10,920		2,679	2,679	1,086	09/01/2014.
624758 AB 4	MUELLER WATER PRODUCTS		12/19/2011.	VARIOUS		240,031	275,000	275,938	244,638	6,483	(29)		6,454		275,467		(35,435)	(35,435)	19,160	06/01/2017.
628530 AP 2	MYLAN INC		05/02/2011.	CS FIRST		256,875	250,000	246,125	245,625	538	128		666		246,291		10,584	10,584	6,708	11/15/2018.
62910T AA 3	NFR ENERGY LLC / NFR ENER		10/13/2011.	BANC OF AMERICA		105,000	125,000	123,416	123,565		142		142		123,707		(18,707)	(18,707)	14,320	02/15/2017.
629360 AB 4	NPC INTERNATIONAL INC		05/17/2011.	WACHOVIA		510,625	500,000	497,813	498,355		164		164		498,519		12,106	12,106	26,257	05/01/2014.
629377 AT 9	NRG ENERGY INC		01/26/2011.	CORPORATE REORG		510,315	500,000	505,525	502,853		(57)		(57)		502,796		7,519	7,519	17,622	02/01/2014.
629377 AU 6	NRG ENERGY INC		05/24/2011.	CORPORATE REORG		257,345	250,000	206,250	216,080		2,049		2,049		218,129		39,216	39,216	17,506	02/01/2016.
629377 AX 0	NRG ENERGY INC		02/25/2011.	VARIOUS		657,500	625,000	637,194	636,703		(260)		(260)		636,442		21,058	21,058	29,013	01/15/2017.
62947Q AE 8	NXP BV		02/08/2011.	WARBURG		248,125	250,000	61,875	83,499		1,846		1,846		85,345		162,780	162,780	2,514	10/15/2013.
62947Q AF 5	NXP BV		04/06/2011.	CORPORATE REORG		259,900	250,000	75,000	92,319		3,372		3,372		95,691		164,208	164,208	9,297	10/15/2014.
629855 AQ 0	NALCO CO		07/20/2011.	CS FIRST		142,813	125,000	125,000	125,000				0		125,000		17,813	17,813	4,923	01/15/2019.

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
63934E AM 0	NAVISTAR INTL CORP NEW		11/02/2011.	CORPORATE REORG		86,151	82,000	78,989	79,169		137		137		79,306		6,845	6,845	6,606	11/01/2021.
640204 AG 8	NEIMAN MARCUS GROUP INC		05/16/2011.	CORPORATE REORG		262,339	250,000	194,388	202,038		2,071		2,071		204,108		58,230	58,230	13,349	10/15/2015.
651290 AK 4	NEWFIELD EXPL CO		04/14/2011.	WACHOVIA		807,188	750,000	712,500	718,304		932		932		719,236		87,951	87,951	22,117	05/15/2018.
651715 AK 0	NEWPAGE CORP		05/05/2011.	VARIOUS		497,156	500,000	456,870	457,533	2,126	2,746		4,872		462,404		34,752	34,752	41,708	12/31/2014.
652478 AH 1	NEWS AMER HLDGS INC		02/24/2011.	CORPORATE REORG		1,441,825	1,250,000	1,446,775	1,299,349		(3,439)		(3,439)		1,295,910		145,915	145,915	65,200	02/01/2013.
65332V BG 7	NEXTEL COMMUNICATIONS INC		10/13/2011.	VARIOUS		233,163	250,000	166,000	181,297		8,127		8,127		189,424		43,738	43,738	21,367	08/01/2015.
65332V BH 5	NEXTEL COMMUNICATIONS INC		06/27/2011.	VARIOUS		503,125	500,000	210,000	287,196		25,802		25,802		312,997		190,128	190,128	22,390	10/31/2013.
65332V BJ 1	NEXTEL COMMUNICATIONS INC		08/04/2011.	DEUTSCHE BANK		69,825	70,000	68,250	68,294		300		300		68,594		1,231	1,231	3,749	03/15/2014.
65338L AA 7	NCO GROUP INC		07/13/2011.	VARIOUS		356,313	375,000	381,250	311,250	66,774	(357)		66,417		377,667		(21,355)	(21,355)	29,910	11/15/2014.
65409Q AJ 1	NIELSEN FINANCE LLC/CO		02/25/2011.	CORPORATE REORG		787,906	750,000	416,250	473,150		5,161		5,161		478,311		309,595	309,595	6,250	08/01/2016.
65473Q AT 0	NISOURCE FIN CORP		06/21/2011.	J P MORGAN		291,715	250,000	192,813	199,782		1,979		1,979		201,761		89,954	89,954	16,008	01/15/2019.
65543A AB 0	NORANDA ALUM ACQUISITION		01/20/2011.	VARIOUS		397,315	434,566	168,824	200,883	6,731	1,578		8,309		209,192		188,124	188,124	(14,447)	05/15/2015.
65562V AA 2	NORDIC TEL CO HLDGS		12/29/2010.	CORPORATE REORG		1,607,004	1,500,000	1,570,563	1,552,624		45		45		1,552,669		54,335	54,335	21,448	05/01/2016.
67105E AB 8	OUTBACK STEAKHO		06/08/2011.	PRINCERI		525,781	500,000	200,000	216,811		6,612		6,612		223,423		302,358	302,358	24,479	06/15/2015.
69138W AA 7	OXEA FIN & CY S C A		06/03/2011.	CORPORATE REORG		14,420	14,000	14,000	14,000				0		14,000		420	420	1,167	07/15/2017.
696026 AA 1	PALACE ENTMT HOLDGS LLC		10/07/2011.	BUCKMAN		91,750	100,000	103,000			(216)		(216)		102,784		(11,034)	(11,034)	5,498	04/15/2017.
70319W AA 6	PATHEON INC		12/19/2011.	STERNE AGEE		93,906	125,000	125,000	124,688	313			313		125,000		(31,094)	(31,094)	12,788	04/15/2017.
705015 AA 3	PEARSON PLC (U.K.)		06/15/2011.	MATURITY		2,000,000	2,000,000	1,995,360	1,999,714		286		286		2,000,000			0	70,000	06/15/2011.
716016 AC 4	PETCO ANIMAL SUPPLIES		08/11/2011.	STERNE AGEE		248,000	250,000	250,000	250,000				0		250,000		(2,000)	(2,000)	16,830	12/01/2018.
723456 AG 4	PINNACLE ENTERTAINMENT		04/01/2011.	WACHOVIA		382,813	375,000	245,000	269,310		4,044		4,044		273,354		109,459	109,459	8,568	06/15/2015.
72347Q AC 7	PINNACLE FOODS FINANCE L		10/13/2011.	VARIOUS		150,875	150,000	99,000	109,951		5,273		5,273		115,224		35,651	35,651	14,196	04/01/2015.
72347Q AG 8	PINNACLE FOODS FIN LLC		09/06/2011.	VARIOUS		380,438	375,000	375,000	375,000				0		375,000		5,438	5,438	32,026	09/01/2017.
723787 AH 0	PIONEER NAT RES CO		04/19/2011.	DEUTSCHE BANK		642,478	375,000	281,211	284,338		553		553		284,891		357,586	357,586	8,336	01/15/2038.
724479 AG 5	PITNEY BOWES INC		07/25/2011.	JEFFERIES & CO		1,081,770	1,000,000	992,270	996,261		466		466		996,727		85,043	85,043	43,472	03/15/2015.
726505 AC 4	PLAINS EXPLORATION & PRODUCT		12/16/2011.	CORPORATE REORG		783,750	750,000	710,625	721,347		3,584		3,584		724,931		58,819	58,819	65,771	03/15/2017.
729416 AJ 6	PLY GEM INDS INC		02/07/2011.	CORPORATE REORG		385,875	375,000	207,188	252,744		3,906		3,906		256,650		129,225	129,225	21,854	06/15/2013.
729416 AQ 0	PLY GEM INDS INC		09/20/2011.	STERN BROKER		90,300	105,000	105,000					0		105,000		(14,700)	(14,700)	5,270	02/15/2018.
730857 AA 7	POKAGON GAMIN AUTHORITY		04/25/2011.	WJB CAPI		750,628	727,000	742,791	735,327		(675)		(675)		734,653		15,975	15,975	27,866	06/15/2014.
74044P AC 1	PREGIS CORP		04/06/2011.	VARIOUS		371,719	375,000	379,063	369,375	8,568	(207)		8,361		377,737		(6,018)	(6,018)	21,098	10/15/2013.
74819R AK 2	QUEBECOR MEDIA INC		04/13/2011.	BARCLAYS US		778,125	750,000	724,688	730,571		896		896		731,467		46,658	46,658	19,214	03/15/2016.
74837R AC 8	QUICKSILVER RESOURCES		10/21/2011.	VARIOUS		372,063	375,000	353,750	355,811	3,523	1,997		5,520		361,332		10,731	10,731	28,510	04/01/2016.
74837R AE 4	QUICKSILVER RESOURCES INC		02/17/2011.	CS FIRST		129,375	125,000	123,319	123,821		31		31		123,852		5,523	5,523	5,786	08/01/2015.
74837R AF 1	QUICKSILVER RESOURCES INC		04/04/2011.	BNP PARIBAS		146,250	125,000	120,896	121,591		136		136		121,727		24,523	24,523	11,260	01/01/2016.
749121 BV 0	QWEST COMMUNICATIONS INTL		08/10/2011.	MORGAN STANLEY		631,250	625,000	574,659	602,352		4,028		4,028		606,380		24,870	24,870	46,875	02/15/2014.
74913G AE 5	QWEST CORPORATION		06/16/2011.	CORPORATE REORG		1,060,863	1,045,000	1,073,340	1,048,469		(2,376)		(2,376)		1,046,094		14,769	14,769	65,149	09/01/2011.
750753 AC 9	RAILAMERICA INC		07/25/2011.	VARIOUS		221,125	200,000	191,846	192,954		445		445		193,399		27,726	27,726	19,547	07/01/2017.
75605E BF 6	REALOGY CORP		07/01/2011.	GOLDMAN SACHS		332,587	332,587	100,029	101,061		2,162		2,162		103,223		229,364	229,364	30,524	04/15/2017.
76010R AC 2	RENTAL SERVICE CORP		02/08/2011.	CORPORATE REORG		148,745	142,000	69,580	83,549		935		935		84,485		64,260	64,260	2,998	12/01/2014.
761733 AA 2	THE REYNOLDS GROUP INC		10/26/2011.	VARIOUS		583,000	550,000	542,823	543,730		736		736		544,466		38,534	38,534	47,957	10/15/2016.
767754 BQ 6	RITE AID CORP		10/04/2011.	DEUTSCHE BANK		265,790	300,000	121,250	90,538		1,308		1,308		139,346		126,444	126,444	7,383	12/15/2015.
767754 BX 1	RITE AID CORP		03/15/2011.	BARCLAYS US		138,750	125,000	122,745	123,097		57		57		123,154		15,596	15,596	6,195	06/12/2016.
767754 BZ 6	RITE AID CORP		08/11/2011.	J P MORGAN		127,500	125,000	124,053	124,113		40		40		124,154		3,346	3,346	10,713	10/15/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
78108A AA 2	RSC UQIP RENT INC/RSC HLG		06/08/2011.	CS FIRST		140,625	125,000	121,650	122,097		144		144		122,241		18,384	18,384	11,389	07/15/2017.
78401F AD 9	SBA TELECOMMUNICATIONS IN		04/21/2011.	BARCLAYS US		276,875	250,000	263,750	263,241		(361)		(361)		262,880		13,995	13,995	14,438	08/15/2019.
785905 AB 6	SABRE HOLDINGS CORP		09/27/2011.	BARCLAYS US		20,625	25,000	24,906	24,750	158	13		171		24,922		(4,297)	(4,297)	2,174	03/15/2016.
794093 AF 1	SALEM COMMUNICATIONS CORP		12/12/2011.	CORPORATE REORG		26,780	26,000	26,097	26,097		(18)		(18)		26,079		701	701	2,862	12/15/2016.
79546V AF 3	SALLY HOLDINGS LLC		12/05/2011.	CORPORATE REORG		789,375	750,000	754,375	751,915		(289)		(289)		751,626		37,749	37,749	83,125	11/15/2016.
799183 AA 6	SAN PASQUAL CASINO DEV		06/17/2011.	VARIOUS		497,375	500,000	496,250	497,500	634	277		911		498,411		(1,036)	(1,036)	29,378	09/15/2013.
80007P AH 2	SANDRIDGE ENERGY INC		08/08/2011.	VARIOUS		26,670	25,000	23,943	24,126		77		77		24,202		2,468	2,468	1,824	05/15/2016.
80007P AL 3	SANDRIDGE ENERGY INC		06/15/2011.	BARCLAYS US		80,813	75,000	80,625			(138)		(138)		80,487		325	325	2,826	01/15/2020.
805901 AP 0	SCANA CORP MED TERM NTS		06/07/2011.	VARIOUS		1,500,000	1,500,000	1,546,215	1,502,341		(2,341)		(2,341)		1,500,000			0	51,563	05/15/2011.
80874P AG 4	SCIENTIFIC GAMES CORP		12/28/2010.	CORPORATE REORG		560,000	560,000	526,400	548,150		(48)		(48)		548,102		11,898	11,898	1,264	12/15/2012.
810186 AJ 5	SCOTTS MIRACLE GRO CO		08/11/2011.	J P MORGAN		363,750	375,000	375,000	375,000				0		375,000		(11,250)	(11,250)	16,563	12/15/2020.
81180W AB 7	SEAGATE HDD CAYMAN		09/08/2011.	VARIOUS		125,625	125,000	125,000	125,000				0		125,000		625	625	6,948	12/15/2018.
81211K AQ 3	SEALED AIR CORP NEW		10/28/2011.	J P MORGAN		49,910	46,000	47,265			(10)		(10)		47,255		2,655	2,655	301	09/15/2019.
812141 AN 9	SEALY MATTRESS CO		06/08/2011.	BARCLAYS US		375,500	375,000	323,125	335,712		3,687		3,687		339,399		36,101	36,101	15,045	06/15/2014.
812350 AC 0	SEARS HLDGS CORP		09/09/2011.	VARIOUS		216,638	250,000	250,000	233,188	16,813			16,813		250,000		(33,363)	(33,363)	13,729	10/15/2018.
81683R AQ 7	SEMINOLE TRIBE FL		07/07/2011.	VARIOUS		264,125	250,000	256,250	254,063	2,079	(288)		1,791		255,853		8,272	8,272	11,367	10/01/2017.
817082 AF 7	SENECA GAMING CORP		01/27/2011.	WACHOVIA		127,500	125,000	125,000	125,000				0		125,000		2,500	2,500	2,091	12/01/2018.
817565 BF 0	SERVICE CORP INTL		08/03/2011.	CS FIRST		270,000	250,000	247,508	248,405		121		121		248,526		21,474	21,474	11,326	06/15/2017.
817565 BV 5	SERVICE CORP INTL		08/03/2011.	CS FIRST		131,875	125,000	125,000	125,000				0		125,000		6,875	6,875	6,222	05/15/2019.
82459A AA 9	SHINGLE SPRINGS TRIBAL		12/08/2011.	STERNE AGEE		111,938	225,000	226,168	141,563	84,192	(137)		84,055		225,619		(113,681)	(113,681)	20,977	06/15/2015.
829259 AA 8	SINCLAIR TELEVISION GROUP		11/02/2011.	WACHOVIA		190,750	175,000	172,375	172,547		227		227		172,774		17,976	17,976	16,457	11/01/2017.
832248 AH 1	SMITHFIELD FOODS INC		02/10/2011.	CORPORATE REORG		277,500	250,000	252,475	250,815		(35)		(35)		250,780		26,720	26,720	4,575	05/15/2013.
832248 AQ 1	SMITHFIELD FOODS INC		08/09/2011.	VARIOUS		525,000	500,000	458,438	463,532		2,188		2,188		465,720		59,280	59,280	39,369	07/01/2017.
832248 AU 2	SMITHFIELD FOODS INC		08/30/2011.	VARIOUS		141,065	125,000	120,251	121,417		547		547		121,964		19,101	19,101	13,682	07/15/2014.
83427B AB 2	SOLO CUP CO/SOLO CUP OPER		03/04/2011.	UBSW		128,750	125,000	122,410	123,146		107		107		123,253		5,497	5,497	4,667	11/01/2013.
835834 AA 0	SORENSON COMMUNICATIONS I		04/18/2011.	BANC OF AMERICA		628,125	875,000	530,469	530,469				0		530,469		97,656	97,656	65,115	02/01/2015.
843452 AY 9	SOUTHERN NATURAL GAS CO		06/20/2011.	MORGAN STANLEY		573,725	480,000	386,713	395,248		714		714		395,962		177,753	177,753	30,184	02/15/2031.
843877 AF 8	SOUTHERN STS COOP INC		10/20/2011.	WJB CAPI		265,250	250,000	243,802	244,439		743		743		245,181		20,069	20,069	23,531	05/15/2015.
845467 AE 9	SOUTHWESTERN ENERGY CO		08/05/2011.	BARCLAYS US		288,750	250,000	250,000	250,000				0		250,000		38,750	38,750	19,219	02/01/2018.
85171R AA 2	SPRINGLEAF FIN COR MTN		08/11/2011.	J P MORGAN		55,420	68,000	61,710			322		322		62,032		(6,612)	(6,612)	3,141	12/15/2017.
852060 AD 4	SPRINT CAP CORP		09/16/2011.	VARIOUS		129,500	150,000	135,750			259		259		136,009		(6,509)	(6,509)	8,689	11/15/2028.
852060 AS 1	SPRINT CAPITAL CORP		01/19/2011.	J P MORGAN		398,438	375,000	271,875	328,455		2,174		2,174		330,629		67,853	67,853	11,254	03/15/2012.
85414A AA 6	STANDARD STL LLC / STD ST		07/28/2011.	WJB CAPI		292,500	250,000	241,003	235,470	6,447	855		7,302		242,772		49,729	49,729	22,583	05/01/2015.
857689 AT 0	STATION CASINOS INC		04/18/2011.	WACHOVIA		63	625,000	75	63	13			13		75		(13)	(13)		03/01/2016.
857689 AV 5	STATION CASINOS		04/18/2011.	WACHOVIA		25	250,000	25	25				0		25			0		04/01/2012.
86722A AA 1	SUNCOKE ENERGY INC		11/16/2011.	BARCLAYS US		25,000	25,000	25,594			(18)		(18)		25,576		(576)	(576)	609	08/01/2019.
861589 AZ 2	STONE CONTAINER CORP		03/01/2011.	GOLDMAN SACHS			470,000	14,100					0		14,100		(14,100)	(14,100)		
867363 AL 7	SUNGARD DATA SYSTEMS INC		11/22/2011.	VARIOUS		676,938	650,000	712,500	685,982	4,341	(3,290)		1,051		687,032		(10,095)	(10,095)	56,218	08/15/2015.
867363 AR 4	SUNGARD DATA SYS INC		11/30/2011.	VARIOUS		495,875	500,000	500,000	500,000				0		500,000		(4,125)	(4,125)	37,971	11/15/2018.
87163K AB 1	SYNIVERSE TECHNOLOGIES		02/14/2011.	CORPORATE REORG		254,737	250,000	232,500	241,182		352		352		241,534		13,204	13,204	9,634	08/15/2013.
87244E AC 6	TIAA GLOBAL MKTS INC		09/14/2011.	WELLS FARGO		1,046,030	1,000,000	998,950	999,597		158		158		999,755		46,275	46,275	48,260	10/10/2012.
87255M AA 8	TL ACQUISITIIONS INC		07/27/2011.	VARIOUS		698,666	750,000	307,500	375,487		28,000		28,000		403,486		295,180	295,180	80,258	01/15/2015.
87264M AA 7	TRW AUTOMOTIVE INC		06/09/2011.	BANC OF AMERICA		276,250	250,000	236,250	242,136		994		994		243,130		33,120	33,120	13,076	03/15/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
87264M AB 5	TRW AUTOMOTIVE INC		05/31/2011.	MORGAN STANLEY		139,688	125,000	133,438	133,226		(465)		(465)		132,760		6,927	6,927	6,495	03/15/2017.
87264M AE 9	TRW AUTOMOTIVE INC		07/19/2011.	CITADEL		139,375	125,000	124,115	124,208		48		48		124,256		15,119	15,119	7,118	12/01/2017.
874227 AB 7	TALECRIS BIOTHERAPEUTICS		04/28/2011.	VARIOUS		276,250	250,000	248,303	248,552		67		67		248,619		27,631	27,631	9,042	11/15/2016.
88033G BC 3	TENET HEALTHCARE CORP		03/25/2011.	CS FIRST		551,250	500,000	492,030	492,030				0		492,030		59,220	59,220	30,705	02/01/2015.
88033G BE 9	TENET HEALTHCARE CORP		02/10/2011.	J P MORGAN		137,813	125,000	113,125	120,417		594		594		121,011		16,801	16,801	3,250	12/01/2011.
88033G BG 4	TENET HEALTHCARE CORP		12/02/2011.	VARIOUS		86,125	75,000	67,875	72,250		2,568		2,568		74,818		11,307	11,307	7,681	05/01/2018.
88033G BJ 8	TENET HEALTHCARE CORP		11/08/2011.	VARIOUS		111,500	100,000	114,500			(987)		(987)		113,513		(2,013)	(2,013)	7,716	07/01/2019.
880451 AW 9	TENNESSEE GAS PIPELINE		06/20/2011.	J P MORGAN		376,391	290,000	291,450	291,367		(11)		(11)		291,355		85,036	85,036	12,683	06/15/2032.
880779 AW 3	TEREX CORP NEW		12/01/2011.	VARIOUS		27,783	25,000	24,408	24,505		65		65		24,570		3,212	3,212	2,757	06/01/2016.
883435 AJ 8	THERMADYNE HLDGS CORP NEW		09/15/2011.	JEFFERIES & CO		25,458	25,000	25,000	25,000				0		25,000		458	458	1,794	12/15/2017.
88362R AC 1	THERMON INDS INC		08/08/2011.	VARIOUS		83,255	79,000	80,975	80,884		(106)		(106)		80,778		2,477	2,477	5,554	05/01/2017.
88732J AG 3	TIME WARNER CABLE INC		09/20/2011.	WELLS FARGO		1,034,620	1,000,000	998,150	999,386		292		292		999,678		34,942	34,942	66,150	07/02/2012.
890027 AA 3	TOMKINS LLC		09/02/2011.	CORPORATE REORG		51,500	50,000	51,625	51,588		(100)		(100)		51,488		12	12	4,163	10/01/2018.
89421E AB 9	TRAVELPORT LLC		01/11/2011.	VARIOUS		484,219	500,000	175,000	228,087		947		947		229,034		255,185	255,185	17,693	09/01/2014.
89421E AC 7	TRAVELPORT LLC		08/29/2011.	VARIOUS		145,500	175,000	42,000	47,853		3,126		3,126		50,979		94,521	94,521	19,198	09/01/2016.
89421J AB 8	TRAVELPORT LLC		05/03/2011.	J P MORGAN		223,125	250,000	250,000	242,188	7,813			7,813		250,000		(26,875)	(26,875)	16,125	03/01/2016.
896215 AF 7	TRIMAS CORP		10/06/2011.	WJB CAPI		155,250	150,000	167,625			(825)		(825)		166,800		(11,550)	(11,550)	12,066	12/15/2017.
89855V AB 6	TUBE CITY IMS CORP		10/05/2011.	GLEACHER		237,500	250,000	263,750	258,445		(1,397)		(1,397)		257,048		(19,548)	(19,548)	29,182	02/01/2015.
901109 AB 4	TUTOR PERINI CORP		07/27/2011.	VARIOUS		242,796	250,000	248,145	248,183		104		104		248,287		(5,491)	(5,491)	14,467	11/01/2018.
902494 AS 2	TYSON FOODS INC		03/29/2011.	J P MORGAN		299,375	250,000	241,258	243,850		402		402		244,252		55,123	55,123	15,313	03/01/2014.
90264R AB 8	UCI HOLDCO INC		01/26/2011.	CORPORATE REORG		135,864	133,872	133,848	128,279	6,132	(50)		6,082		134,360		1,504	1,504	1,259	12/15/2013.
90320L AC 1	UPC HLDG BV		11/15/2011.	BNP PARIBAS		904,625	850,000	829,966	832,948		1,326		1,326		834,274		70,351	70,351	91,083	04/15/2018.
90338W AG 8	US ONCOLOGY INC		02/17/2011.	CORPORATE REORG		129,479	125,000	126,563	126,428		(41)		(41)		126,387		3,092	3,092	6,793	08/15/2014.
90338W AK 9	US ONCOLOGY INC		02/16/2011.	CORPORATE REORG		735,725	625,000	612,038	613,673		153		153		613,826		121,899	121,899	28,674	08/15/2017.
904201 AA 8	UMBRELLA ACQUISITION		01/31/2011.	VARIOUS		378,379	353,063	111,470	122,096		239		239		122,335		256,044	256,044	8,693	03/15/2015.
907818 CN 6	UNION PAC CORP		02/24/2011.	CITIGROUP		2,094,860	2,000,000	2,066,440	2,016,118		(2,540)		(2,540)		2,013,578		81,282	81,282	76,903	01/15/2012.
909279 BF 7	UNITED AIR LINES INC		06/08/2011.	VARIOUS		132,423	125,000	124,074	124,305		99		99		124,404		8,019	8,019	10,171	08/01/2013.
913016 AC 5	UNITED SURGICAL PARTNER		03/21/2011.	BANC OF AMERICA		131,875	125,000	128,750	127,759		(75)		(75)		127,684		4,191	4,191	4,407	05/01/2017.
913405 AE 6	UNIVERSAL CITY DEV PARTNER		10/04/2011.	VARIOUS		403,725	375,000	370,445	371,155		457		457		371,612		32,113	32,113	27,501	11/15/2015.
913405 AG 1	UNIVERSAL CITY DEV PARTNER		12/12/2011.	VARIOUS		294,400	250,000	254,120	253,910		(546)		(546)		253,364		41,036	41,036	25,891	11/15/2016.
914906 AF 9	UNIVISION COMMUNICATIONS		05/09/2011.	CORPORATE REORG		134,556	125,000	116,258	118,263		554		554		118,817		15,740	15,740	12,833	07/01/2014.
918866 AR 5	VALASSIS COMMUNICATION		02/08/2011.	CORPORATE REORG		113,680	112,000	95,760	101,168		226		226		101,394		12,286	12,286	7,133	03/01/2015.
91911X AL 8	VALEANT PHARMACEUTICALS I		05/24/2011.	VARIOUS		378,281	375,000	373,125	373,182		58		58		373,239		5,042	5,042	13,172	10/01/2017.
91911X AN 4	VALEANT PHARMACEUTICALS I		02/08/2011.	VARIOUS		250,625	250,000	250,000					0		250,000		625	625		12/01/2018.
92203P AE 6	VANGUARD HEALTH HLDG CO I		01/27/2011.	WACHOVIA		383,906	375,000	368,575	369,124		50		50		369,174		14,732	14,732	15,000	02/01/2018.
92658T AK 4	VIDEOTRON LTEE		04/13/2011.	BARCLAYS US		515,625	500,000	461,250	472,781		1,316		1,316		474,096		41,529	41,529	10,536	12/15/2015.
92769V AA 7	VIRGIN MEDIA FIN PLC		11/23/2011.	BARCLAYS US		539,500	500,000	489,450	491,446		1,082		1,082		492,529		46,971	46,971	60,906	08/15/2016.
92769V AB 5	VIRGIN MEDIA FIN PLC		11/18/2011.	BARCLAYS US		217,000	200,000	196,728	196,963		216		216		197,179		19,821	19,821	18,518	10/15/2019.
92834U AB 8	VISANT CORPORATION		05/13/2011.	VARIOUS		159,750	150,000	150,000	150,000				0		150,000		9,750	9,750	9,833	10/01/2017.
92857W AR 1	VODAFONE GROUP PLC NEW		03/15/2011.	PIPER JAFFREY		522,110	500,000	499,740	499,934		12		12		499,946		22,164	22,164	14,935	02/27/2012.
929160 AE 9	VULCAN MATERIALS CO		06/15/2011.	CORPORATE REORG		500,311	473,000	472,158	472,648		80		80		472,728		27,583	27,583	14,884	11/30/2012.
92926K AB 9	WCA WASTE CORP		06/07/2011.	CORPORATE REORG		249,250	250,000	259,000	254,963		(549)		(549)		254,414		(5,164)	(5,164)	18,549	06/15/2014.
92926T AA 2	WDAC SUBSIDIARY CORP		03/01/2011.	GOLDMAN SACHS			500,000	22,500	22,500				0		22,500		(22,500)	(22,500)	19,090	12/01/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92933B AB 0	WMG ACQUISITION CORP		07/26/2011.	VARIOUS		133,438	125,000	120,361	121,156		194		194		121,350		12,087	12,087	5,408	06/15/2016.
931142 CL 5	WAL MART STORES INC		09/15/2011.	MESIROW		528,810	500,000	498,795	499,417		177		177		499,594		29,216	29,216	19,774	04/15/2013.
93443T AA 4	WARNER CHILCOTT CORP		08/18/2011.	VARIOUS		500,700	500,000	502,500	497,885	4,570	(124)		4,446		502,331		(1,631)	(1,631)	37,159	09/15/2018.
934548 AE 8	WMG ACQUSITION CORP		07/21/2011.	CORPORATE REORG		500,145	500,000	431,250	457,792		6,170		6,170		463,962		36,183	36,183	35,771	04/15/2014.
949746 NX 5	WELLS FARGO COMPANY		12/14/2011.	FIRST UNION		5,079,780	4,500,000	4,568,325	4,556,351		(6,669)		(6,669)		4,549,682		530,098	530,098	258,750	12/11/2017.
95058T AB 3	WENDYS / ARBYS RESTAURANT		05/09/2011.	BARCLAYS US		417,188	375,000	374,145	374,829		113		113		374,942		42,245	42,245	28,250	07/15/2016.
952355 AF 2	WEST CORP		09/12/2011.	VARIOUS		183,321	175,000	75,250	84,880		4,249		4,249		89,129		94,192	94,192	16,170	10/15/2016.
95816Q AA 4	WESTERN EXPRESS INC		12/13/2011.	VARIOUS		269,125	500,000	479,965	442,500	34,655	3,653	204,403	(166,095)		276,405		(7,280)	(7,280)	67,031	04/15/2015.
97314X AA 2	WIND ACQUISITION FIN		12/29/2010.	CORPORATE REORG		1,053,722	1,000,000	1,089,313	1,036,288	22,981	55		23,036		1,059,324		(5,602)	(5,602)	8,361	12/01/2015.
97314X AE 4	WIND ACQUISITION FIN		07/14/2011.	BARCLAYS US		561,250	500,000	523,730	521,986	1,599	(1,510)		89		522,075		39,180	39,180	68,403	07/15/2017.
97314X AF 1	WIND ACQUISITION FIN		11/21/2011.	VARIOUS		558,000	600,000	595,938	595,939		294		294		596,232		(38,232)	(38,232)	37,338	02/15/2018.
97381W AC 8	WINSTREAM CORP		01/07/2011.	MORGAN STANLEY		137,969	125,000	121,250	122,621		25		25		122,646		15,323	15,323	4,542	08/01/2013.
97381W AD 6	WINDSTREAM CORP		04/30/2011.	VARIOUS		517,500	500,000	487,735	491,970		226		226		492,196		25,304	25,304	43,630	06/28/2016.
97381W AT 1	WINDSTREAM CORP		11/07/2011.	WACHOVIA		51,875	50,000	49,558			18		18		49,576		2,299	2,299	2,390	10/01/2021.
98212B AA 1	WPX ENERGY INC		11/08/2011.	PRINCERI		100,313	100,000	100,000					0		100,000		313	313		01/15/2017.
983130 AN 5	WYNN LAS VEGAS LLC / WYNN		01/21/2011.	J P MORGAN		135,313	125,000	125,313	125,302		(2)		(2)		125,300		10,013	10,013	2,270	11/01/2017.
983130 AR 6	WYNN LAS VEGAS LLC / WYNN		11/09/2011.	VARIOUS		407,813	375,000	375,000	375,000				0		375,000		32,813	32,813	37,216	08/15/2020.
984756 AB 2	YANKEE ACQUISITION CORP		05/23/2011.	VARIOUS		391,688	375,000	290,000	311,818		4,473		4,473		316,291		75,396	75,396	24,243	02/15/2015.
00433J AB 1	ACCESS RDS EDMONTON LTD	C	12/14/2011.	ROYAL TRUST		3,845,590	3,348,443	3,712,988	3,652,210		(11,306)		(11,306)		3,640,904		204,686	204,686	203,171	09/30/2037.
09972B AB 6	BOREALIS INFRASTRUCTURE	C	05/03/2011.	MATURITY		1,963,000	1,963,000	2,161,224	1,975,484		(12,484)		(12,484)		1,963,000			0	61,540	05/03/2011.
112833 AF 5	BROOKFIELD RENEWABLE PWR	C	04/01/2011.	CIBC		2,370,368	2,200,000	2,200,000	2,200,000				0		2,200,000		170,368	170,368	46,939	11/30/2016.
12657Z AN 3	CU INC MEDIUM TERM NT CDS	C	06/07/2011.	T D SECURITES		2,915,190	2,655,000	2,177,300	2,189,363		2,675		2,675		2,192,038		723,152	723,152	90,326	10/30/2037.
13645R AC 8	CANADIAN PAC RY CO NEW	C	01/10/2011.	MESIROW		2,079,520	2,000,000	2,008,360	2,000,777		(46)		(46)		2,000,731		78,789	78,789	29,514	10/15/2011.
136765 AJ 3	CANADIAN WESTN BK	C	10/31/2011.	RBC DEXIA		1,491,330	1,500,000	1,500,000					0		1,500,000		(8,670)	(8,670)	15,703	04/26/2013.
29250Z AH 1	ENBRIDGE PIPELINES INC	C	03/24/2011.	CIBC		2,355,640	2,000,000	1,999,140	1,999,279		17		17		1,999,296		356,344	356,344	47,156	11/19/2018.
34957Z AL 8	FORTISALBERTA INC	C	06/07/2011.	NESBITT		4,901,169	3,690,000	3,689,520	3,689,520		1		1		3,689,521		1,211,648	1,211,648	213,050	02/14/2039.
43812Z AR 1	HONDA CANADA FINANCE	C	05/09/2011.	MATURITY		2,938,000	2,938,000	2,937,573	2,937,934		66		66		2,938,000			0	69,440	05/09/2011.
62918Z MD 2	NHA MBS CMO	C	01/17/2011.	VARIOUS		3,320,004	3,167,498	3,115,298	3,133,675		330		330		3,134,005		185,999	185,999	17,366	03/01/2017.
636274 AB 8	NATL GRID PLC	C	06/22/2011.	MATURITY		1,800,000	1,800,000	1,799,604	1,799,958		42		42		1,800,000			0	44,820	06/22/2011.
683244 AT 4	ONTARIO SCH BRDS FING COR	C	06/27/2011.	VARIOUS		55,988	55,988	55,988	55,988				0		55,988			0	2,267	06/25/2032.
68383K AD 1	OPTI CANADA INC	A.	02/10/2011.	VARIOUS		120,593	250,000	250,000	179,113	70,888			70,888		250,000		(129,408)	(129,408)	3,281	12/15/2014.
776249 AA 2	RONA INC	C	12/13/2011.	VARIOUS		2,162,344	2,195,000	2,190,434	2,192,061		374		374		2,192,435		(30,091)	(30,091)	160,815	10/20/2016.
87971M AK 9	TELUS CORP	C	01/14/2011.	HSBC		2,242,108	2,200,000	2,187,218	2,188,306		52		52		2,188,357		53,751	53,751	14,002	12/04/2019.
90664Z AS 9	UNION GAS LTD MED TERM NT	C	12/13/2011.	NESBITT		2,693,415	2,110,000	2,105,949	2,106,139		54		54		2,106,194		587,221	587,221	164,378	09/02/2038.
98552Z AC 2	YELLOW MEDIA INC SER MTN	C	08/18/2011.	T D SECURITES		3,083,450	3,715,000	3,699,063	3,705,782		1,026		1,026		3,706,809		(623,359)	(623,359)	199,312	02/15/2016.
018138 86 7	BK NED GEMEENTEN	F.	08/17/2011.	J P MORGAN		2,360,248	2,200,000	2,047,950	2,134,520		13,359		13,359		2,147,880		212,368	212,368	61,881	12/18/2013.
3899999.	Total - Bonds - Industrial and Miscellaneous					229,685,873	228,605,097	213,160,216	207,771,290	480,595	450,988	283,656	647,927	0	214,851,878	0	14,834,006	14,834,006	10,446,500	XXX
8399997.	Total - Bonds - Part 4					1,032,277,768	979,669,397	1,020,468,618	967,971,351	480,595	(3,542,149)	283,656	(3,345,210)	0	1,004,603,998	0	27,673,779	27,673,779	33,509,937	XXX
8399998.	Total - Bonds - Summary Item from Part 5					473,780,560	415,267,000	467,859,134			(455,677)		(455,677)		467,403,437		6,377,114	6,377,114	5,548,658	XXX
8399999.	Total - Bonds					1,506,058,328	1,394,936,397	1,488,327,752	967,971,351	480,595	(3,997,826)	283,656	(3,800,887)	0	1,472,007,435	0	34,050,893	34,050,893	39,058,595	XXX
Preferred Stocks - Industrial and Miscellaneous																				
36186R 20 9	GMAC INC SER G 7%		10/18/2011.	WARBURG	56.000	39,200							0				39,200	39,200	2,570	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					39,200	XXX	0	0	0	0	0	0	0	0	0	39,200	39,200	2,570	XXX
8999997.	Total - Preferred Stocks - Part 4					39,200	XXX	0	0	0	0	0	0	0	0	0	39,200	39,200	2,570	XXX
8999998.	Total - Preferred Stocks - Summary Item from Part 5					776,094	XXX	827,500					0		827,500		(51,406)	(51,406)	789	XXX
8999999.	Total - Preferred Stocks					815,294	XXX	827,500	0	0	0	0	0	0	827,500	0	(12,206)	(12,206)	3,359	XXX
Common Stocks - Industrial and Miscellaneous																				
001084 10 2	AGCO CORP		08/02/2011.	INSTINET CROSS	36,500.000	1,821,160	XXX	1,375,788	1,849,090	(473,302)			(473,302)		1,375,788		445,373	445,373		XXX
00206R 10 2	AT&T INC		03/30/2011.	VARIOUS	300,000.000	8,556,695	XXX	8,510,671	8,814,000	(303,330)			(303,330)		8,510,671		46,024	46,024	129,000	XXX
002824 10 0	ABBOTT LABS		12/19/2011.	VARIOUS	160,000.000	8,691,972	XXX	8,471,748	7,665,600	806,148			806,148		8,471,748		220,224	220,224	300,800	XXX
008252 10 8	AFFILIATED MANAGERS GROUP		03/23/2011.	INSTINET CROSS	1,400.000	146,923	XXX	38,900	138,908	(100,008)			(100,008)		38,900		108,023	108,023		XXX
011659 10 9	ALASKA AIR GROUP INC		12/06/2011.	SANFORD	4,150.000	293,228	XXX	137,605	235,264	(97,659)			(97,659)		137,605		155,623	155,623		XXX
013817 10 1	ALCOA, INC		03/24/2011.	BNY BROKERAGE	247,200.000	4,181,849	XXX	1,765,604	3,804,408	(2,038,804)			(2,038,804)		1,765,604		2,416,245	2,416,245	7,416	XXX
015351 10 9	ALEXION PHARMACEUTICALS I		11/09/2011.	INSTINET CROSS	13,700.000	957,594	XXX	290,440	632,318	(341,878)			(341,878)		290,440		667,154	667,154		XXX
018581 10 8	ALLIANCE DATA SYSTEMS CORP		11/01/2011.	INSTINET CROSS	2,500.000	250,648	XXX	213,759					0		213,759		36,889	36,889		XXX
01988P 10 8	ALLSCRIPTS HEALTHCARE		08/03/2011.	INSTINET CROSS	53,300.000	984,822	XXX	1,023,845	1,027,091	(3,246)			(3,246)		1,023,845		(39,023)	(39,023)		XXX
02076X 10 2	ALPHIA NATURAL RESOURCES		05/18/2011.	VARIOUS	22,600.000	1,196,001	XXX	1,017,963	1,356,678	(338,715)			(338,715)		1,017,963		178,038	178,038		XXX
021441 10 0	ALTERA CORP		07/01/2011.	VARIOUS	130,000.000	5,347,595	XXX	785,445	4,625,400	(3,839,955)			(3,839,955)		785,445		4,562,150	4,562,150	3,600	XXX
02209S 10 3	ALTRIA GROUP INC		12/16/2011.	VARIOUS	200,000.000	5,317,488	XXX	3,012,000	4,924,000	(1,912,000)			(1,912,000)		3,012,000		2,305,488	2,305,488	191,500	XXX
026375 10 5	AMERICAN GREETINGS CORP		10/26/2011.	VARIOUS	18,400.000	333,176	XXX	402,317	407,744	(5,427)			(5,427)		402,317		(69,140)	(69,140)	10,391	XXX
03073E 10 5	AMERISOURCEBERGEN CORP		03/23/2011.	INSTINET CROSS	3,500.000	133,247	XXX	94,653	119,420	(24,767)			(24,767)		94,653		38,594	38,594	350	XXX
03073T 10 2	AMERIGROUP CORP		06/14/2011.	SANFORD	8,100.000	507,481	XXX	266,024	355,752	(89,728)			(89,728)		266,024		241,457	241,457		XXX
031162 10 0	AMGEN INC		12/08/2011.	VARIOUS	171,400.000	9,794,959	XXX	942,700	9,409,860	(8,467,160)			(8,467,160)		942,700		8,852,258	8,852,258	63,784	XXX
032359 30 9	AMTRUST FINANCIAL SERVICE		11/18/2011.	SANFORD	990.000	25,503	XXX	17,340	17,325	15			15		17,340		8,164	8,164	336	XXX
032654 10 5	ANALOG DEVICES		10/24/2011.	BNY BROKERAGE	135,000.000	5,313,428	XXX	3,733,130	3,955,350	(1,181,761)			(1,181,761)		3,733,130		1,580,298	1,580,298	7,500	XXX
035290 10 5	ANIXTER INTERNATIONAL INC		04/13/2011.	SANFORD	2,700.000	192,344	XXX	153,843	162,155	(8,312)			(8,312)		153,843		38,501	38,501		XXX
035623 10 7	ANNTAYLOR STORES CORP		11/14/2011.	VARIOUS	56,040.000	1,455,332	XXX	1,221,230	1,534,936	(313,705)			(313,705)		1,221,230		234,102	234,102		XXX
03662Q 10 5	ANSYS INC		03/23/2011.	INSTINET CROSS	2,900.000	155,661	XXX	111,181	151,003	(39,822)			(39,822)		111,181		44,480	44,480		XXX
038222 10 5	APPLIED MATERIALS		02/14/2011.	BNY BROKERAGE	291,400.000	4,677,748	XXX	1,729,346	4,094,170	(2,364,824)			(2,364,824)		1,729,346		2,948,401	2,948,401		XXX
03937R 10 2	ARCH CHEMICALS INC		06/15/2011.	VARIOUS	11,100.000	416,571	XXX	363,007	421,023	(58,016)			(58,016)		363,007		53,564	53,564	3,580	XXX
04269Q 10 0	ARRIS GROUP INC		09/20/2011.	SANFORD	1,700.000	18,895	XXX	18,133					0		18,133		762	762		XXX
042735 10 0	ARROW ELECTRS INC		12/02/2011.	SANFORD	1,260.000	47,285	XXX	50,275					0		50,275		(2,990)	(2,990)		XXX
043176 10 6	ARUBA NETWORKS INC		07/20/2011.	INSTINET CROSS	46,800.000	1,170,637	XXX	1,032,728	977,184	55,544			55,544		1,032,728		137,909	137,909		XXX
045487 10 5	ASSOCIATED BANC CORP		03/25/2011.	SANFORD	10,300.000	150,966	XXX	143,760	156,704	(12,943)			(12,943)		143,760		7,206	7,206	103	XXX
04685W 10 3	ATHENAHEALTH INC		12/15/2011.	VARIOUS	27,600.000	1,386,445	XXX	1,146,961	1,131,048	15,913			15,913		1,146,961		239,484	239,484		XXX
049560 10 5	ATMOS ENERGY CORP		05/16/2011.	SANFORD	3,700.000	124,951	XXX	112,396	115,440	(3,044)			(3,044)		112,396		12,555	12,555	1,258	XXX
053015 10 3	AUTOMATIC DATA PROCESSING INC		04/01/2011.	VARIOUS	50,000.000	2,506,087	XXX	2,084,715	2,314,000	(229,285)			(229,285)		2,084,715		421,372	421,372	36,000	XXX
05564E 10 6	BRE PROPERTIES INC		08/17/2011.	SANFORD	1,500.000	73,499	XXX	66,750	65,250	1,500			1,500		66,750		6,749	6,749	1,688	XXX
057224 10 7	BAKER HUGHES, INC		03/29/2011.	WEIL, HOWARD	15,000.000	1,112,130	XXX	278,516	857,550	(579,034)			(579,034)		278,516		833,614	833,614	2,250	XXX
060505 10 4	BANKAMERICA CORP		04/15/2011.	BNY BROKERAGE	450,000.000	6,370,773	XXX	4,927,500	6,003,000	(1,075,500)			(1,075,500)		4,927,500		1,443,273	1,443,273	6,000	XXX
064058 10 0	BANK NEW YORK INC		10/20/2011.	VARIOUS	380,000.000	9,590,996	XXX	10,765,400	11,476,000	(710,600)			(710,600)		10,765,400		(1,174,404)	(1,174,404)	75,400	XXX
071813 10 9	BAXTER INTL INC		06/07/2011.	VARIOUS	170,000.000	9,415,086	XXX	8,253,500	8,605,400	(351,900)			(351,900)		8,253,500		1,161,586	1,161,586	103,850	XXX
075887 10 9	BECTON DICKINSON & CO		02/10/2011.	BNY BROKERAGE	60,000.000	4,857,333	XXX	4,557,351	5,071,200	(513,849)			(513,849)		4,557,351		299,982	299,982	24,600	XXX
089302 10 3	BIG LOTS INC		11/18/2011.	SANFORD	4,560.000	181,596	XXX	147,185					0		147,185		34,411	34,411		XXX
09063H 10 7	BIOMED REALTY TRUST INC		10/18/2011.	SANFORD	2,200.000	38,068	XXX	42,490					0		42,490		(4,423)	(4,423)	880	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
09253U 10 8	BLACKSTONE GROUP L P		04/04/2011.	VARIOUS	80,000.000	1,398,597	XXX	522,400	1,132,000	(609,600)			(609,600)		522,400		876,197	876,197	6,400	XXX
099724 10 6	BORGWARNER INC		09/09/2011.	INSTINET CROSS	26,700.000	1,838,715	XXX	1,140,971	1,932,012	(791,041)			(791,041)		1,140,971		697,744	697,744		XXX
109043 10 9	BRIGGS & STRATTON		07/21/2011.	VARIOUS	18,500.000	368,747	XXX	349,544	364,265	(14,721)			(14,721)		349,544		19,202	19,202	5,907	XXX
109178 10 3	BRIGHAM EXPLORATION CO		11/16/2011.	VARIOUS	65,100.000	2,347,547	XXX	768,831	1,773,324	(1,004,493)			(1,004,493)		768,831		1,578,716	1,578,716		XXX
110122 10 8	BRISTOL MYERS SQUIBB CO		12/16/2011.	BNY BROKERAGE	80,000.000	2,743,531	XXX	127,325	2,118,400	(1,991,075)			(1,991,075)		127,325		2,616,207	2,616,207	105,600	XXX
110394 10 3	BRISTOW GROUP INC		07/21/2011.	SANFORD	1,234.000	63,658	XXX	61,060					0		61,060		2,598	2,598	185	XXX
124830 10 0	CBL & ASSOC PPTYS INC		04/08/2011.	SANFORD	15,000.000	264,190	XXX	163,803	262,500	(98,697)			(98,697)		163,803		100,387	100,387	6,150	XXX
12504L 10 9	CBRE GROUP INC		09/09/2011.	VARIOUS	69,800.000	1,447,976	XXX	1,011,219	1,429,504	(418,285)			(418,285)		1,011,219		436,757	436,757		XXX
125269 10 0	CF INDS HLDGS INC		12/02/2011.	VARIOUS	10,700.000	1,520,470	XXX	984,785	1,446,105	(461,320)			(461,320)		984,785		535,685	535,685	5,920	XXX
125581 80 1	CIT GROUP INC		08/12/2011.	VARIOUS	7,388.000	308,656	XXX	7,388	347,975	(340,587)			(340,587)		7,388		301,268	301,268	5,339	XXX
125896 10 0	CMS ENERGY CORP		11/30/2011.	VARIOUS	3,220.000	63,428	XXX	57,627	59,892	(2,265)			(2,265)		57,627		5,801	5,801	2,495	XXX
126650 10 0	CVS CORP		12/21/2011.	VARIOUS	790,000.000	28,114,071	XXX	20,517,283	27,468,300	(6,951,017)			(6,951,017)		20,517,283		7,596,788	7,596,788	141,250	XXX
127387 10 8	CADENCE DESIGN SYSTEMS INC		10/28/2011.	BNY BROKERAGE	650,000.000	6,440,716	XXX	2,379,000	5,369,000	(2,990,000)			(2,990,000)		2,379,000		4,061,716	4,061,716		XXX
131193 10 4	CALLAWAY GOLF CO		12/21/2010.	SANFORD	5,100.000	42,686	XXX	41,158	41,157	1			1		41,158		1,528	1,528		XXX
133131 10 2	CAMDEN PPTY TR		09/20/2011.	SANFORD	3,800.000	240,195	XXX	194,586	205,124	(10,538)			(10,538)		194,586		45,609	45,609	5,042	XXX
13342B 10 5	CAMERON INTERNATIONAL CORP		02/07/2011.	NATIONAL FINANCIAL SERVICES	20,000.000	1,159,430	XXX	235,802	1,014,600	(778,798)			(778,798)		235,802		923,628	923,628		XXX
14055X 10 2	CAPITALSOURCE INC		12/02/2011.	VARIOUS	13,740.000	88,999	XXX	91,941	61,713	(2,291)			(2,291)		91,941		(2,943)	(2,943)	258	XXX
14964U 10 8	CAVIUM INC		07/27/2011.	VARIOUS	15,300.000	552,740	XXX	445,690	576,504	(130,814)			(130,814)		445,690		107,050	107,050		XXX
151020 10 4	CELGENE CORP		03/18/2011.	BNY BROKERAGE	20,000.000	1,063,508	XXX	1,160,806	1,182,800	(21,994)			(21,994)		1,160,806		(97,298)	(97,298)		XXX
156782 10 4	CERNER CORP		03/23/2011.	INSTINET CROSS	1,400.000	150,701	XXX	119,528	132,636	(13,108)			(13,108)		119,528		31,174	31,174		XXX
168905 10 7	CHILDREN'S PLACE		12/02/2011.	SANFORD	1,800.000	96,905	XXX	86,605					0		86,605		10,300	10,300		XXX
169656 10 5	CHIPOTLE MEXICAN GRILL IN		10/06/2011.	INSTINET CROSS	1,800.000	494,542	XXX	399,072					0		399,072		95,470	95,470		XXX
171779 30 9	CIENA CORP		09/02/2011.	INSTINET CROSS	9,300.000	129,194	XXX	258,532					0		258,532		(129,338)	(129,338)		XXX
17275R 10 2	CISCO SYSTEMS INC		12/02/2011.	VARIOUS	1,225,000.000	20,629,906	XXX	21,925,362	24,781,750	(2,856,388)		137,715	(2,994,103)		21,787,647		(1,157,741)	(1,157,741)	160,500	XXX
177376 10 0	CITRIX SYSTEMS INC		03/21/2011.	INSTINET CROSS	14,800.000	1,009,122	XXX	849,174	1,012,468	(163,294)			(163,294)		849,174		159,948	159,948		XXX
178566 10 5	CITY NATIONAL CORP		03/24/2011.	SANFORD	4,225.000	234,504	XXX	185,442	259,246	(73,804)			(73,804)		185,442		49,062	49,062	845	XXX
18683K 10 1	CLIFFS NATURAL RESOURCES		06/01/2011.	VARIOUS	5,100.000	458,216	XXX	254,827	397,851	(143,024)			(143,024)		254,827		203,389	203,389	1,176	XXX
194162 10 3	COLGATE PALMOLIVE CO		12/19/2011.	VARIOUS	239,100.000	20,465,442	XXX	11,397,422	19,216,467	(7,819,045)			(7,819,045)		11,397,422		9,068,020	9,068,020	316,557	XXX
201723 10 3	COMMERCIAL METALS CO		08/11/2011.	SANFORD	2,000.000	21,826	XXX	33,678					0		33,678		(11,853)	(11,853)	1,121	XXX
205944 10 1	CON-WAY INC		06/15/2011.	VARIOUS	7,075.000	269,117	XXX	213,367	258,733	(45,366)			(45,366)		213,367		55,750	55,750	1,415	XXX
206708 10 9	CONCUR TECHNOLOGIES INC		03/15/2011.	STEPHENS INC	33,500.000	1,748,817	XXX	965,343	1,739,655	(774,312)			(774,312)		965,343		783,475	783,475		XXX
20825C 10 4	CONOCOPHILLIPS		12/21/2011.	BNY BROKERAGE	70,000.000	4,887,990	XXX	3,626,000	4,767,000	(1,141,000)			(1,141,000)		3,626,000		1,261,990	1,261,990	184,800	XXX
21036P 10 8	CONSTELLATION BRANDS INC		10/07/2011.	SANFORD	3,690.000	75,063	XXX	72,998	81,734	(8,735)			(8,735)		72,998		2,065	2,065		XXX
212015 10 1	CONTINENTAL RESOURCES INC		05/11/2011.	INSTINET CROSS	12,800.000	814,025	XXX	442,883	753,280	(310,397)			(310,397)		442,883		371,143	371,143		XXX
212485 10 6	CONVERGYS CORP		12/02/2011.	SANFORD	6,380.000	77,188	XXX	91,508	84,025	7,484			7,484		91,508		(14,320)	(14,320)		XXX
219350 10 5	CORNING INC		10/26/2011.	BNY BROKERAGE	170,000.000	2,799,435	XXX	1,620,100	3,284,400	(1,664,300)			(1,664,300)		1,620,100		1,179,335	1,179,335	18,500	XXX
222816 10 0	COVANCE INC		02/16/2011.	BNY BROKERAGE	138,200.000	7,912,481	XXX	1,134,710	7,104,862	(5,970,152)			(5,970,152)		1,134,710		6,777,771	6,777,771		XXX
231021 10 6	CUMMINS INC		02/01/2011.	INSTINET CROSS	22,100.000	2,385,704	XXX	1,304,720	2,431,221	(1,126,501)			(1,126,501)		1,304,720		1,080,984	1,080,984		XXX
232820 10 0	CYTEC INDUSTRIES INC		06/02/2011.	VARIOUS	6,875.000	383,223	XXX	285,032	364,788	(79,755)			(79,755)		285,032		98,191	98,191	1,406	XXX
235825 20 5	DANA HOLDINGS CORP		07/21/2011.	SANFORD	17,100.000	303,992	XXX	206,782	294,291	(87,509)			(87,509)		206,782		97,210	97,210		XXX
235851 10 2	DANAHER CORP		12/15/2011.	VARIOUS	120,000.000	5,861,056	XXX	2,737,802	5,660,400	(2,922,598)			(2,922,598)		2,737,802		3,123,255	3,123,255	5,650	XXX
24823Q 10 7	DENDREON CORP		08/16/2011.	BNY BROKERAGE	25,000.000	335,614	XXX	1,107,305	873,000	234,305			234,305		1,107,305		(771,691)	(771,691)		XXX
252131 10 7	DEXCOM INC		10/28/2011.	VARIOUS	64,200.000	643,857	XXX	897,892	897,892				0		897,892		(254,035)	(254,035)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
253393 10 2	DICK'S SPORTING GOODS INC		03/23/2011.	INSTINET CROSS	4,100.000	162,903	XXX	72,793	153,750	(80,957)			(80,957)		72,793		90,110	90,110		XXX
25746U 10 9	DOMINION RES INC VA		12/20/2011.	VARIOUS	136,000.000	6,947,512	XXX	4,141,545	5,809,920	(1,668,375)			(1,668,375)		4,141,545		2,805,968	2,805,968	267,920	XXX
268648 10 2	EMC CORP/MASS		04/21/2011.	VARIOUS	580,000.000	15,610,431	XXX	7,282,141	13,282,000	(5,999,859)			(5,999,859)		7,282,141		8,328,290	8,328,290		XXX
278058 10 2	EATON CORP		01/26/2011.	BNY BROKERAGE	50,000.000	5,179,801	XXX	3,189,235	5,075,500	(1,886,265)			(1,886,265)		3,189,235		1,990,566	1,990,566		XXX
278865 10 0	ECOLAB INC		06/07/2011.	BNY BROKERAGE	100,000.000	5,395,086	XXX	565,893	5,042,000	(4,476,108)			(4,476,108)		565,893		4,829,194	4,829,194	35,000	XXX
291011 10 4	EMERSON ELEC CO		12/05/2011.	VARIOUS	90,000.000	5,278,377	XXX	3,586,227	4,573,600	(707,116)			(707,116)		3,586,227		1,692,150	1,692,150	10,900	XXX
29362U 10 4	ENTEGRIS INC		07/06/2011.	SANFORD	1,100.000	11,139	XXX	9,663					0		9,663		1,476	1,476		XXX
29977A 10 5	EVERCORE PARTNERS INC		03/23/2011.	INSTINET CROSS	5,200.000	177,035	XXX	81,505	176,800	(95,295)			(95,295)		81,505		95,530	95,530	936	XXX
302130 10 9	EXPEDITORS INTL WASH INC		08/15/2011.	INSTINET CROSS	21,400.000	949,994	XXX	884,563	1,168,440	(283,877)			(283,877)		884,563		65,432	65,432	4,700	XXX
311900 10 4	FASTENAL CO		03/23/2011.	INSTINET CROSS	1,800.000	111,288	XXX	108,053	107,838	215			215		108,053		3,235	3,235	900	XXX
313549 40 4	FEDERAL MOGUL CORP		03/22/2011.	SANFORD	20,400.000	486,563	XXX	287,792	421,260	(133,468)			(133,468)		287,792		198,771	198,771		XXX
31428X 10 6	FEDEX CORP		12/16/2011.	BNY BROKERAGE	20,000.000	1,697,533	XXX	1,417,257	1,395,150	(432,900)			(432,900)		1,417,257		280,277	280,277	6,350	XXX
315616 10 2	F5 NETWORK INC. COM		03/23/2011.	VARIOUS	9,500.000	1,037,845	XXX	315,438	1,236,520	(921,082)			(921,082)		315,438		722,407	722,407		XXX
31620R 10 5	FIDELITY NATIONAL FINL INC		04/29/2011.	SANFORD	15,900.000	243,320	XXX	214,590	217,512	(2,922)			(2,922)		214,590		28,730	28,730	1,908	XXX
33582V 10 8	FIRST NIAGARA FINL GP INC		09/20/2011.	SANFORD	3,100.000	32,238	XXX	44,171	43,338	833			833		44,171		(11,933)	(11,933)	1,488	XXX
344849 10 4	FOOT LCOKER INC		11/02/2011.	VARIOUS	27,050.000	623,845	XXX	347,957	530,721	(182,764)			(182,764)		347,957		275,888	275,888	14,642	XXX
345550 10 7	FOREST CITY ENTERPRISES I		08/29/2011.	SANFORD	15,600.000	203,746	XXX	224,451	260,364	(35,913)			(35,913)		224,451		(20,705)	(20,705)		XXX
346091 70 5	FOREST OIL CORP		12/16/2011.	VARIOUS	12,750.000	245,172	XXX	285,663	484,118	(198,454)			(198,454)		285,663		(40,491)	(40,491)		XXX
34959E 10 9	FORTINET INC		12/21/2011.	VARIOUS	58,500.000	1,273,079	XXX	647,505	1,057,845	(410,340)			(410,340)		647,505		625,574	625,574		XXX
35804H 10 6	FRESH MKT INC		11/18/2011.	INSTINET CROSS	11,750.000	462,551	XXX	494,628					0		494,628		(32,077)	(32,077)		XXX
35906A 10 8	FRONTIER COMMUNICATIONS		01/20/2011.	BNY BROKERAGE	95,704.999	879,531	XXX	574,049	931,210	(357,161)			(357,161)		574,049		305,482	305,482	17,945	XXX
36467W 10 9	GAMESTOP CORP		09/20/2011.	SANFORD	2,900.000	70,223	XXX	79,441					0		79,441		(9,218)	(9,218)		XXX
369300 10 8	GENERAL CABLE CORP DEL		04/27/2011.	SANFORD	6,400.000	296,343	XXX	196,914	224,576	(27,662)			(27,662)		196,914		99,429	99,429		XXX
369604 10 3	GENERAL ELEC CO		02/08/2011.	VARIOUS	445,700.000	9,120,920	XXX	7,220,340	8,151,853	(931,513)			(931,513)		7,220,340		1,900,580	1,900,580	62,398	XXX
375558 10 3	GILEAD SCIENCES		06/07/2011.	CITIGROUP	10,000.000	411,053	XXX	365,000	362,400	2,600			2,600		365,000		46,053	46,053		XXX
410120 10 9	HANCOCK HOLDING CO		08/09/2011.	SANFORD	3,700.000	103,626	XXX	96,736					0		96,736		6,890	6,890		XXX
412822 10 8	HARLEY DAVIDSON INC		01/25/2011.	BNY BROKERAGE	17,300.000	674,253	XXX	293,581	599,791	(306,210)			(306,210)		293,581		380,672	380,672	1,730	XXX
418056 10 7	HASBRO INC		07/14/2011.	VARIOUS	42,100.000	1,799,094	XXX	1,612,580	1,986,278	(373,698)			(373,698)		1,612,580		186,513	186,513	21,625	XXX
420877 20 1	HAYNES INTERNATIONAL INC		09/01/2011.	INSTINET CROSS	3,100.000	170,613	XXX	158,586					0		158,586		12,027	12,027	800	XXX
42222G 10 8	HEALTH NET INC		11/17/2011.	SANFORD	2,890.000	81,685	XXX	83,401	78,868	4,533			4,533		83,401		(1,716)	(1,716)		XXX
42330P 10 7	HELIX ENERGY SOLUTIONS		07/01/2011.	SANFORD	24,600.000	404,566	XXX	291,991	298,644	(6,653)			(6,653)		291,991		112,575	112,575		XXX
423452 10 1	HELMERICH & PAYNE		08/12/2011.	VARIOUS	7,400.000	449,995	XXX	303,160	358,752	(55,592)			(55,592)		303,160		146,835	146,835	888	XXX
42805T 10 5	HERTZ GLOBAL HOLDINGS INC		03/29/2011.	SANFORD	23,100.000	339,140	XXX	224,323	334,719	(110,396)			(110,396)		224,323		114,817	114,817		XXX
428236 10 3	HEWLETT PACKARD CO		10/12/2011.	VARIOUS	775,000.000	21,079,173	XXX	25,366,912	32,627,500	(14,019,590)			(14,019,590)		18,607,910		2,471,263	2,471,263	232,800	XXX
440694 30 5	HORSEHEAD HLDG CORP		04/27/2011.	VARIOUS	70,600.000	1,116,928	XXX	788,528	920,624	(132,096)			(132,096)		788,528		328,400	328,400		XXX
44244K 10 9	HOUSTON WIRE & CABLE CO		09/02/2011.	SANFORD	10,200.000	141,407	XXX	143,745					0		143,745		(2,337)	(2,337)	2,703	XXX
445658 10 7	HUNT J B TRANS SVCS INC		03/23/2011.	INSTINET CROSS	3,500.000	150,244	XXX	140,053	142,835	(2,783)			(2,783)		140,053		10,192	10,192	455	XXX
447011 10 7	HUNTSMAN CORP		10/03/2011.	SANFORD	9,070.000	127,243	XXX	120,136	109,270	(16,112)			(16,112)		120,136		7,108	7,108	2,107	XXX
44984A 10 5	IPC THE HOSPITALIST CO		07/26/2011.	INSTINET CROSS	9,230.000	469,493	XXX	469,493					0		469,493			0		XXX
45071R 10 9	IXIA		07/11/2011.	INSTINET CROSS	35,200.000	397,463	XXX	590,304	590,304				0		590,304		(192,841)	(192,841)		XXX
45168D 10 4	IDEXX LABS CORP		12/20/2011.	BNY BROKERAGE	16,700.000	1,254,237	XXX	108,922	1,155,974	(1,047,052)			(1,047,052)		108,922		1,145,315	1,145,315		XXX
45256B 10 1	IMPAX LABORATORIES INC		03/23/2011.	INSTINET CROSS	6,700.000	162,652	XXX	122,261	134,737	(12,476)			(12,476)		122,261		40,391	40,391		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
45337C 10 2	INCYTE PHARMACEUTICALS INC		11/09/2011	VARIOUS	48,200.000	630,397	XXX	445,175	798,192	(353,017)			(353,017)		445,175		185,222	185,222		XXX
45765U 10 3	INSIGHT ENTERPRISES INC		11/08/2011	SANFORD	2,620.000	45,957	XXX	38,353					0		38,353		7,604	7,604		XXX
458140 10 0	INTEL CORP		12/06/2011	VARIOUS	530,000.000	12,015,995	XXX	8,400,518	11,145,900	(2,745,382)			(2,745,382)		8,400,518		3,615,476	3,615,476	150,516	XXX
459200 10 1	INTERNATIONAL BUSINESS MACHS		12/19/2011	VARIOUS	138,000.000	24,555,798	XXX	14,565,596	20,252,880	(5,687,284)			(5,687,284)		14,565,596		9,990,202	9,990,202	253,250	XXX
460690 10 0	INTERPUBLIC GROUP COS INC		03/23/2011	SANFORD	38,200.000	469,926	XXX	354,843	405,684	(50,841)			(50,841)		354,843		115,083	115,083	1,164	XXX
46120E 60 2	INTUITIVE SURGICAL INC		10/28/2011	BNY BROKERAGE	31,500.000	11,441,004	XXX	5,043,596	8,119,125	(3,075,529)			(3,075,529)		5,043,596		6,397,407	6,397,407		XXX
464288 77 8	ISHARES TR		12/22/2011	VARIOUS	435,000.000	9,844,495	XXX	7,535,014	10,761,900	(3,226,886)			(3,226,886)		7,535,014		2,309,481	2,309,481	95,540	XXX
478160 10 4	JOHNSON & JOHNSON		04/27/2011	VARIOUS	235,000.000	14,317,130	XXX	14,886,511	14,534,750	351,761			351,761		14,886,511		(569,381)	(569,381)	126,900	XXX
48020Q 10 7	JONES LANG LASALLE INC		01/10/2011	SANFORD	2,650.000	232,221	XXX	151,974	222,388	(70,414)			(70,414)		151,974		80,247	80,247		XXX
48020T 10 1	JONES GROUP INC		09/14/2011	SANFORD	3,300.000	36,365	XXX	51,914	35,742	483			483		51,914		(15,549)	(15,549)	495	XXX
481165 10 8	JOY GLOBAL INC		09/07/2011	VARIOUS	16,600.000	1,485,961	XXX	835,762	1,440,050	(604,289)			(604,289)		835,762		650,200	650,200	4,165	XXX
482480 10 0	KLA-TENCOR CORP		03/23/2011	INSTINET CROSS	4,000.000	183,430	XXX	184,499					0		184,499		(1,069)	(1,069)		XXX
488152 20 8	KELLY SERVICES INC		05/25/2011	SANFORD	13,100.000	237,381	XXX	228,573	246,280	(17,707)			(17,707)		228,573		8,809	8,809		XXX
49460W 20 8	KINETIC CONCEPTS INC		07/13/2011	SANFORD	6,650.000	443,106	XXX	297,147	278,502	18,645			18,645		297,147		145,959	145,959		XXX
500255 10 4	KOHLS CORP		12/01/2011	VARIOUS	90,000.000	4,619,836	XXX	4,845,534	4,890,600	(45,066)			(45,066)		4,845,534		(225,698)	(225,698)	67,500	XXX
50075N 10 4	KRAFT FOODS INC		10/18/2011	BNY BROKERAGE	130,000.000	4,593,184	XXX	3,780,903	4,096,300	(315,397)			(315,397)		3,780,903		812,280	812,280	121,800	XXX
50540R 40 9	LABORATORY CORP AMER HLDG		09/26/2011	INSTINET CROSS	13,300.000	1,100,551	XXX	1,176,683	1,169,336	7,347			7,347		1,176,683		(76,132)	(76,132)		XXX
512807 10 8	LAM RESEARCH CORP		11/15/2011	SANFORD	1,270.000	56,688	XXX	53,047					0		53,047		3,641	3,641		XXX
521865 20 4	LEAR CORP		10/19/2011	SANFORD	195.000	9,134	XXX	10,590					0		10,590		(1,456)	(1,456)	24	XXX
53217R 20 7	LIFE TIME FITNESS INC		05/03/2011	VARIOUS	33,400.000	1,271,690	XXX	1,196,521	1,369,066	(172,545)			(172,545)		1,196,521		75,169	75,169		XXX
53219L 10 9	LIFE POINT		08/03/2011	SANFORD	3,900.000	150,679	XXX	150,463	113,925	7,920			7,920		150,463		216	216		XXX
54142L 10 9	LOGMEIN INC		06/08/2011	INSTINET CROSS	26,400.000	996,989	XXX	1,038,191	1,170,576	(132,385)			(132,385)		1,038,191		(41,202)	(41,202)		XXX
54222A 10 6	LONE PINE RESOURCES		12/05/2011	VARIOUS	9,279.147	67,110	XXX	103,899					0		103,899		(36,789)	(36,789)		XXX
548661 10 7	LOWES COS INC		11/14/2011	VARIOUS	340,000.000	8,831,261	XXX	7,039,352	8,527,200	(1,487,848)			(1,487,848)		7,039,352		1,791,909	1,791,909	56,900	XXX
549764 10 8	LUFKIN INDS INC		05/18/2011	INSTINET CROSS	8,500.000	718,638	XXX	328,678	530,315	(201,637)			(201,637)		328,678		389,960	389,960	1,574	XXX
55277J 10 8	MF GLOBAL HOLDINGS LTD		10/27/2011	SANFORD	27,700.000	46,287	XXX	204,993	231,572	(26,579)			(26,579)		204,993		(158,705)	(158,705)		XXX
55354G 10 0	MSCI INC		03/23/2011	INSTINET CROSS	3,900.000	138,672	XXX	125,637	151,944	(26,307)			(26,307)		125,637		13,035	13,035		XXX
556269 10 8	MADDEN STEVEN LTD		03/23/2011	INSTINET CROSS	2,800.000	121,737	XXX	118,125	116,816	1,309			1,309		118,125		3,612	3,612		XXX
571837 10 3	MARSHALL & ILSLEY CORP		01/12/2011	SANFORD	39,300.000	277,157	XXX	232,220	271,956	(39,736)			(39,736)		232,220		44,937	44,937		XXX
574599 10 6	MASCO CORP		06/24/2011	VARIOUS	490,100.000	6,632,349	XXX	5,227,412	6,204,666	(977,254)			(977,254)		5,227,412		1,404,938	1,404,938	38,228	XXX
575387 10 5	MASONITE CORP		06/21/2011	RETURN OF CAPITAL		1,042	XXX	1,042	1,042				0		1,042			0		XXX
580135 10 1	MCDONALD'S CORP		12/21/2011	VARIOUS	250,000.000	23,343,893	XXX	11,231,348	19,190,000	(7,958,652)			(7,958,652)		11,231,348		12,112,544	12,112,544	476,174	XXX
58405U 10 2	MEDCO HEALTH SOLUTIONS INC		04/20/2011	BNY BROKERAGE	88,600.000	5,364,283	XXX	2,338,807	5,428,522	(3,089,715)			(3,089,715)		2,338,807		3,025,476	3,025,476		XXX
585055 10 6	MEDTRONIC INC		12/02/2011	VARIOUS	360,000.000	13,793,204	XXX	11,311,200	13,352,400	(2,041,200)			(2,041,200)		11,311,200		2,482,004	2,482,004	191,100	XXX
58933Y 10 5	MERCK & CO INC		12/19/2011	BNY BROKERAGE	400,000.000	13,759,631	XXX	13,155,367	14,416,000	(1,260,633)			(1,260,633)		13,155,367		604,264	604,264	380,000	XXX
589433 10 1	MEREDITH CORP		08/18/2011	SANFORD	9,600.000	263,370	XXX	309,782	332,640	(22,858)			(22,858)		309,782		(46,412)	(46,412)	3,468	XXX
594918 10 4	MICROSOFT		01/12/2011	BNY BROKERAGE	30,000.000	854,086	XXX	844,947	837,600	7,347			7,347		844,947		9,139	9,139		XXX
60855R 10 0	MOLINA HEALTHCARE INC		04/07/2011	SANFORD	1,600.000	62,971	XXX	40,567	44,560	(3,993)			(3,993)		40,567		22,405	22,405		XXX
617446 44 8	MORGAN STANLEY DEAN WITTER&CO		12/02/2011	VARIOUS	225,000.000	5,286,010	XXX	4,061,400	6,122,250	(2,060,850)			(2,060,850)		4,061,400		1,224,610	1,224,610	25,000	XXX
624756 10 2	MUELLER INDUSTRIES INC		08/15/2011	SANFORD	10,600.000	456,890	XXX	272,104	346,620	(74,516)			(74,516)		272,104		184,786	184,786	2,050	XXX
628530 10 7	MYLAN LABORATORIES INC		03/23/2011	INSTINET CROSS	6,000.000	131,010	XXX	110,728	126,780	(16,052)			(16,052)		110,728		20,282	20,282		XXX
62886E 10 8	NCR CORPORATION		09/21/2011	SANFORD	5,700.000	110,346	XXX	78,528	87,609	(9,081)			(9,081)		78,528		31,818	31,818		XXX
62944T 10 5	NVR INC		10/25/2011	SANFORD	205.000	131,269	XXX	135,579	141,659	(6,080)			(6,080)		135,579		(4,310)	(4,310)		XXX

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
637071 10 1	NATIONAL-OILWELL INC		02/07/2011.	WEIL HOWARD	20,000.000	1,577,732	XXX	488,800	1,345,000	(856,200)			(856,200)		488,800		1,088,932	1,088,932		XXX
63934E 10 8	NAVISTAR FINANCIAL CORP OWNER		03/23/2011.	INSTINET CROSS	2,500.000	162,543	XXX	126,747	144,775	(18,028)			(18,028)		126,747		35,796	35,796		XXX
640268 10 8	NEKTAR THERPEUTICS		08/11/2011.	VARIOUS	66,200.000	376,894	XXX	955,972	850,670	105,302			105,302		955,972		(579,079)	(579,079)		XXX
64118B 10 0	NETLOGIC MICROSYSTEMS INC		09/21/2011.	VARIOUS	61,000.000	2,668,236	XXX	901,857	1,916,010	(1,014,153)			(1,014,153)		901,857		1,766,378	1,766,378		XXX
64118Q 10 7	NETSUITE INC		11/18/2011.	VARIOUS	18,200.000	637,909	XXX	400,192	455,000	(54,808)			(54,808)		400,192		237,717	237,717		XXX
651229 10 6	NEWELL RUBBERMAID INC		10/28/2011.	BNY BROKERAGE	270,000.000	4,796,307	XXX	2,640,600	4,908,600	(2,268,000)			(2,268,000)		2,640,600		2,155,707	2,155,707	29,500	XXX
65473P 10 5	NISOURCE INC		07/27/2011.	SANFORD	8,000.000	165,801	XXX	136,190	140,960	(4,770)			(4,770)		136,190		29,611	29,611	5,224	XXX
656559 30 9	NORTEK INC		11/16/2011.	UBSW	19,337.000	480,956	XXX	311,911	696,132	(384,221)			(384,221)		311,911		169,044	169,044		XXX
666807 10 2	NORTHROP GRUMMAN CORP		03/31/2011.	RETURN OF CAPITAL		784,162	XXX	784,162	784,162				0		784,162			0		XXX
670346 10 5	NUCOR CORP		12/05/2011.	VARIOUS	205,000.000	7,806,553	XXX	8,791,580	8,983,100	(191,520)			(191,520)		8,791,580		(985,027)	(985,027)	280,938	XXX
67073Y 10 6	NV ENERGY INC		10/17/2011.	SANFORD	4,560.000	68,484	XXX	63,367	64,071	(705)			(705)		63,367		5,117	5,117	1,642	XXX
676220 10 6	OFFICE DEPOT INC		12/21/2010.	SANFORD	14,900.000	71,665	XXX	98,194	80,460	17,734			17,734		98,194		(26,530)	(26,530)		XXX
678026 10 5	OIL STS INTL INC		03/01/2011.	SANFORD	4,400.000	316,733	XXX	170,606	281,996	(111,390)			(111,390)		170,606		146,127	146,127		XXX
679580 10 0	OLD DOMINION FREIGHT LINE		03/23/2011.	INSTINET CROSS	4,200.000	142,923	XXX	71,492	134,358	(62,866)			(62,866)		71,492		71,431	71,431		XXX
69333Y 10 8	P F CHANGS CHINA BISTRO I		01/05/2011.	INSTINET CROSS	30,300.000	1,427,482	XXX	1,437,361	1,468,338	(30,977)			(30,977)		1,437,361		(9,880)	(9,880)		XXX
69349H 10 7	PNM RESOURCES INC		10/06/2011.	SANFORD	2,810.000	46,394	XXX	46,361					0		46,361		33	33	351	XXX
69888P 10 6	PAR PHARMACEUTICAL COS		11/08/2011.	SANFORD	11,900.000	341,625	XXX	366,755	458,269	(91,514)			(91,514)		366,755		(25,129)	(25,129)		XXX
712704 10 5	PEOPLES UNITED FINANCIAL INC		11/18/2011.	VARIOUS	3,200.000	39,135	XXX	45,283	44,832	451			451		45,283		(6,148)	(6,148)	1,929	XXX
713291 10 2	PEPCO HOLDINGS INC		07/04/2011.	VARIOUS	26,100.000	510,358	XXX	430,874	476,325	(45,451)			(45,451)		430,874		79,484	79,484	16,929	XXX
713448 10 8	PEPSICO INC MTN		10/12/2011.	VARIOUS	155,000.000	9,716,887	XXX	8,489,350	10,126,150	(1,636,800)			(1,636,800)		8,489,350		1,227,537	1,227,537	308,450	XXX
714290 10 3	PERRIGO CO		10/27/2011.	SUNTRUST	1,500.000	137,805	XXX	89,514	94,995	(5,481)			(5,481)		89,514		48,290	48,290	315	XXX
717081 10 3	PFIZER INC		12/16/2011.	BNY BROKERAGE	240,000.000	4,997,652	XXX	4,250,400	4,202,400	48,000			48,000		4,250,400		747,252	747,252	138,000	XXX
71715N 10 6	PHARMASSET INC		11/30/2011.	VARIOUS	39,000.000	3,743,211	XXX	749,446	1,037,499	(288,053)			(288,053)		749,446		2,993,765	2,993,765		XXX
73179P 10 6	POLYONE CORP		10/17/2011.	SANFORD	8,610.000	110,624	XXX	114,183	69,944	237			237		114,183		(3,559)	(3,559)	229	XXX
73179V 10 3	POLYPORE INTL INC		03/23/2011.	INSTINET CROSS	3,900.000	206,130	XXX	115,619	158,847	(43,228)			(43,228)		115,619		90,512	90,512		XXX
733174 10 6	POPULAR INC		02/10/2011.	SANFORD	14,000.000	46,990	XXX	45,347					0		45,347		1,643	1,643		XXX
736508 84 7	PORTLAND GEN ELEC CO		10/06/2011.	SANFORD	280.000	6,427	XXX	5,956	6,076	(120)			(120)		5,956		471	471	294	XXX
74005P 10 4	PRAXAIR INC		04/26/2011.	BNY BROKERAGE	60,000.000	6,258,666	XXX	3,373,303	5,728,200	(2,354,897)			(2,354,897)		3,373,303		2,885,363	2,885,363	30,000	XXX
75606N 10 9	REALPAGE INC		09/07/2011.	VARIOUS	39,800.000	818,630	XXX	1,139,256	1,231,014	(91,758)			(91,758)		1,139,256		(320,626)	(320,626)		XXX
759351 60 4	REINSURANCE GROUP AMER		01/21/2011.	SANFORD	2,400.000	139,215	XXX	122,924	128,904	(5,980)			(5,980)		122,924		16,291	16,291		XXX
760759 10 0	REPUBLIC SERVICES INC		05/04/2011.	BNY BROKERAGE	140,000.000	4,268,122	XXX	2,709,425	4,180,400	(1,470,975)			(1,470,975)		2,709,425		1,558,697	1,558,697	48,427	XXX
768573 10 7	RIVERBED TECHNOLOGY INC		08/18/2011.	VARIOUS	90,800.000	2,489,422	XXX	753,602	3,193,430	(2,439,834)			(2,439,834)		753,596		1,735,827	1,735,827		XXX
770196 10 3	ROBBINS & MYERS INC		03/23/2011.	INSTINET CROSS	3,100.000	134,764	XXX	99,240	110,918	(11,678)			(11,678)		99,240		35,524	35,524	140	XXX
774415 10 3	ROCKWOOD HOLDINGS INC		02/07/2011.	SANFORD	9,500.000	402,226	XXX	254,658	371,640	(116,982)			(116,982)		254,658		147,568	147,568		XXX
779382 10 0	ROWAN COMPANIES INC		02/02/2011.	SANFORD	10,400.000	362,599	XXX	258,663	363,064	(104,401)			(104,401)		258,663		103,935	103,935		XXX
781846 20 9	RUSH ENTERPRISES INC		09/07/2011.	VARIOUS	42,900.000	790,064	XXX	707,908	876,876	(168,968)			(168,968)		707,908		82,156	82,156		XXX
78388J 10 6	SBA COMMUNICATIONS CORP		03/21/2011.	INSTINET CROSS	25,200.000	931,583	XXX	863,938	1,031,688	(167,750)			(167,750)		863,938		67,645	67,645		XXX
78505P 10 0	SXC HEALTH SOLUTIONS CORP		10/27/2011.	VARIOUS	27,800.000	1,248,192	XXX	1,087,861	1,191,508	(103,647)			(103,647)		1,087,861		160,331	160,331		XXX
79377W 10 8	SAKS INC		11/18/2011.	VARIOUS	75,610.000	739,248	XXX	684,484	806,780	(124,719)			(124,719)		684,484		54,764	54,764		XXX
79466L 30 2	SALESFORCE COM INC		12/21/2011.	VARIOUS	13,000.000	1,436,759	XXX	1,126,110	1,716,000	(589,890)			(589,890)		1,126,110		310,649	310,649		XXX
795435 10 6	SALIX PHARMACEUTICALS LTD		03/23/2011.	INSTINET CROSS	2,500.000	82,660	XXX	93,166	117,400	(24,235)			(24,235)		93,166		(10,506)	(10,506)		XXX
812578 10 2	SEATTLE GENETICS INC		02/16/2011.	INSTINET CROSS	42,300.000	636,857	XXX	443,386	632,385	(188,999)			(188,999)		443,386		193,471	193,471		XXX
81369Y 60 5	SELECT SECTOR SPDR TR		01/26/2011.	BNY BROKERAGE	100,000.000	1,640,068	XXX	1,659,830	1,595,000	64,830			64,830		1,659,830		(19,762)	(19,762)	5,619	XXX

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
83088M 10 2	SKYWORKS SOLUTIONS INC		05/27/2011	INSTINET CROSS	46,900.000	1,240,547	XXX	825,357	1,342,747	(517,390)			(517,390)		825,357		415,190	415,190		XXX
831865 20 9	SMITH A O		02/09/2011	SANFORD	1,948.000	83,770	XXX	34,475	74,180	(39,705)			(39,705)		34,475		49,294	49,294	273	XXX
832248 10 8	SMITHFIELD FOODS INC		06/29/2011	SANFORD	6,200.000	136,078	XXX	116,431	128,450	(12,019)			(12,019)		116,431		19,647	19,647		XXX
83272A 10 4	SMURFIT-STONE CONTAINER CORP		01/24/2011	CORP REORG	11,063.000	387,120	XXX	83,201	283,213	(200,012)			(200,012)		83,201		303,919	303,919		XXX
835898 10 7	SOTHEBY'S		10/13/2011	VARIOUS	42,200.000	1,428,138	XXX	1,061,984	1,899,000	(837,016)			(837,016)		1,061,984		366,154	366,154	5,820	XXX
844030 10 6	SOUTHERN UN CO		07/08/2011	VARIOUS	19,000.000	727,405	XXX	431,365	457,330	(25,965)			(25,965)		431,365		296,040	296,040	8,550	XXX
84763R 10 1	SPECTRUM BRANDS INC		05/20/2011	VARIOUS	12,030.233	412,168	XXX	21,442	374,982	(353,541)			(353,541)		21,442		390,727	390,727		XXX
85590A 40 1	STARWOOD HOTELS&RESORTS		08/29/2011	VARIOUS	38,200.000	1,899,745	XXX	1,787,617	2,321,796	(534,179)			(534,179)		1,787,617		112,128	112,128	11,460	XXX
858119 10 0	STEEL DYNAMICS INC		08/11/2011	SANFORD	1,800.000	22,030	XXX	33,955					0		33,955		(11,925)	(11,925)	360	XXX
860630 10 2	STIFEL FINL CORP		08/18/2011	INSTINET CROSS	27,050.000	856,358	XXX	1,179,931	1,179,931				0		1,179,931		(323,573)	(323,573)		XXX
861642 10 6	STONE ENERGY CORP		06/24/2011	SANFORD	2,000.000	57,646	XXX	68,999					0		68,999		(11,353)	(11,353)		XXX
864596 10 1	SUCCESSFACTORS INC		12/20/2011	VARIOUS	77,800.000	2,760,501	XXX	1,973,326	2,253,088	(279,762)			(279,762)		1,973,326		787,175	787,175		XXX
867892 10 1	SUNSTONE HOTEL INVS INC		08/26/2011	SANFORD	44,865.000	278,995	XXX	479,899	463,455	16,443			16,443		479,899		(200,904)	(200,904)		XXX
868536 10 3	SUPERVALU INC		02/02/2011	SANFORD	21,550.000	156,818	XXX	343,983	207,527	136,456			136,456		343,983		(187,164)	(187,164)		XXX
870738 10 1	SWIFT ENERGY CO		11/07/2011	SANFORD	12,000.000	373,395	XXX	343,085	469,800	(126,715)			(126,715)		343,085		30,310	30,310		XXX
875465 10 6	TANGER FACTORY OUTLET CTR		05/20/2011	SANFORD	13,400.000	364,651	XXX	258,661	342,973	(84,312)			(84,312)		258,661		105,990	105,990	5,276	XXX
880779 10 3	TEREX CORP		03/24/2011	VARIOUS	13,600.000	485,133	XXX	218,757	422,144	(203,387)			(203,387)		218,757		266,376	266,376		XXX
881609 10 1	TESORO CORP		11/16/2011	SANFORD	4,690.000	122,818	XXX	109,837					0		109,837		12,981	12,981		XXX
883203 10 1	TEXTRON INC		04/20/2011	VARIOUS	275,000.000	7,313,227	XXX	4,014,115	6,501,000	(2,486,885)			(2,486,885)		4,014,115		3,299,112	3,299,112	9,000	XXX
884315 10 2	THOMAS & BETTS CORP		10/19/2011	SANFORD	5,275.000	271,529	XXX	200,020	254,783	(54,763)			(54,763)		200,020		71,509	71,509		XXX
88579Y 10 1	3M COMPANY		12/06/2011	MERRILL	15,000.000	1,236,810	XXX	1,202,384	1,294,500	(92,117)			(92,117)		1,202,384		34,427	34,427	24,750	XXX
88830M 10 2	TITAN INTL INC ILL		07/18/2011	VARIOUS	31,900.000	788,783	XXX	413,717	623,326	(209,609)			(209,609)		413,717		375,066	375,066	389	XXX
89417E 10 9	THE TRAVELERS COS INC		01/25/2011	BNY BROKERAGE	20,000.000	1,151,470	XXX	986,168	1,114,200	(128,032)			(128,032)		986,168		165,302	165,302	7,200	XXX
896522 10 9	TRINITY INDS INC		09/02/2011	VARIOUS	14,700.000	491,156	XXX	306,740	391,167	(84,427)			(84,427)		306,740		184,416	184,416	1,678	XXX
902494 10 3	TYSON FOODS INC		11/17/2011	SANFORD	1,380.000	26,569	XXX	27,512					0		27,512		(943)	(943)	110	XXX
904214 10 3	UMPQUA HLDGS CORP		07/21/2011	SANFORD	18,400.000	216,615	XXX	205,371	224,112	(18,741)			(18,741)		205,371		11,244	11,244	3,010	XXX
909205 10 6	UNISOURCE ENERGY CORP		12/16/2011	VARIOUS	7,770.000	283,225	XXX	280,839	278,844	1,994			1,994		280,839		2,387	2,387	12,598	XXX
913017 10 9	UNITED TECHNOLOGIES CORP		12/21/2011	VARIOUS	320,000.000	25,514,005	XXX	16,778,034	25,190,400	(8,412,366)			(8,412,366)		16,778,034		8,735,971	8,735,971	339,250	XXX
91324P 10 2	UNITEDHEALTH GROUP INC		03/25/2011	BNY BROKERAGE	50,000.000	2,190,163	XXX	1,330,000	1,805,500	(475,500)			(475,500)		1,330,000		860,163	860,163	6,250	XXX
92335C 10 6	VERA BRADLEY INC		03/23/2011	INSTINET CROSS	2,000.000	80,713	XXX	77,638					0		77,638		3,075	3,075		XXX
92343V 10 4	VERIZON COMMUNICATIONS		12/15/2011	VARIOUS	220,000.000	8,140,017	XXX	6,211,229	7,871,600	(1,660,371)			(1,660,371)		6,211,229		1,928,788	1,928,788	181,000	XXX
92345Y 20 5	VERISK ANALYTICS INC CL B SERIES 1		06/10/2011	BNY BROKERAGE	61,825.000	2,075,184	XXX		2,119,670	(2,119,670)			(2,119,670)				2,075,184	2,075,184		XXX
92345Y 30 4	VERISK ANALYTICS INC CL B SERIES 2		11/07/2011	SALOMON BROS	61,825.000	2,168,495	XXX		2,119,670	(2,119,670)			(2,119,670)				2,168,495	2,168,495		XXX
92858J 10 8	VOCUS INC		11/09/2011	VARIOUS	10,700.000	231,032	XXX	260,583	295,962	(35,379)			(35,379)		260,583		(29,551)	(29,551)		XXX
929566 10 7	WABASH NATL CORP		05/04/2011	VARIOUS	145,300.000	1,468,049	XXX	1,170,813	1,721,805	(550,992)			(550,992)		1,170,813		297,236	297,236		XXX
931142 10 3	WAL-MART STORES INC		04/13/2011	VARIOUS	455,000.000	24,250,506	XXX	23,323,700	24,538,150	(1,214,451)			(1,214,451)		23,323,700		926,806	926,806	232,538	XXX
93114W 10 7	WAL MART DE MEXICO S A B		04/01/2011	BNY BROKERAGE	103,700.000	3,041,939	XXX	1,385,313	2,967,064	(1,581,752)			(1,581,752)		1,385,313		1,656,626	1,656,626		XXX
93317Q 10 5	WALTER INDS INC		06/03/2011	VARIOUS	8,600.000	1,115,008	XXX	574,935	1,099,424	(524,489)			(524,489)		574,935		540,072	540,072	1,100	XXX
938824 10 9	WASHINGTON FEDERAL INC		08/30/2011	SANFORD	15,700.000	241,403	XXX	288,388	218,268	21,157			21,157		288,388		(46,985)	(46,985)	1,384	XXX
947890 10 9	WEBSTER FINANCIAL CORP		03/24/2011	SANFORD	3,800.000	79,389	XXX	69,576	74,860	(5,284)			(5,284)		69,576		9,813	9,813	38	XXX
949746 10 1	WELLS FARGO & CO		02/01/2011	BNY BROKERAGE	80,000.000	2,616,124	XXX	2,273,563	2,479,200	(205,637)			(205,637)		2,273,563		342,561	342,561		XXX
95082P 10 5	WESCO INTL INC		11/04/2011	SANFORD	5,370.000	298,328	XXX	234,723	195,360	(55,287)			(55,287)		234,723		63,605	63,605		XXX
962166 10 4	WEYERHAEUSER CO		03/18/2011	BNY BROKERAGE	275,000.000	6,289,189	XXX	3,010,974	5,205,750	(2,194,776)			(2,194,776)		3,010,974		3,278,214	3,278,214	15,000	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
966387 10 2	WHITING PETE CORP		05/11/2011.	VARIOUS	27,600.000	1,822,812	XXX	553,734	2,196,614	(1,642,880)			(1,642,880)		553,734		1,269,078	1,269,078		XXX
966612 10 3	WHITNEY HOLDING CORP		08/10/2011.	VARIOUS	25,900.000	282,051	XXX	326,428	366,485	(40,057)			(40,057)		326,428		(44,377)	(44,377)	2,156	XXX
98310W 10 8	WYNDHAM WORLDWIDE		06/14/2011.	VARIOUS	11,500.000	376,219	XXX	231,468	344,540	(113,072)			(113,072)		231,468		144,751	144,751	2,865	XXX
G0129K 10 4	AIRCASTLE LTD		08/18/2011.	SANFORD	2,400.000	27,409	XXX	30,388					0		30,388		(2,979)	(2,979)	300	XXX
G02602 10 3	AMDOCS LTD		08/12/2011.	SANFORD	5,900.000	169,649	XXX	169,068	79,663	2,498			2,498		169,068		581	581		XXX
G16962 10 5	BUNGE LIMITED		10/10/2011.	SANFORD	5,400.000	309,165	XXX	278,538	353,808	(75,270)			(75,270)		278,538		30,627	30,627	3,834	XXX
G24140 10 8	COOPER IND		11/30/2011.	VARIOUS	180,000.000	11,363,118	XXX	8,007,390	9,617,850	(2,271,612)			(2,271,612)		8,007,390		3,355,728	3,355,728	66,300	XXX
G67743 10 7	ORIENT-EXPRESS HOTELS LTD		04/06/2011.	INSTINET CROSS	90,900.000	1,098,758	XXX	913,565	1,180,791	(267,226)			(267,226)		913,565		185,193	185,193		XXX
G7127P 10 0	PLATINUM UNDERWRITER HLDG		08/03/2011.	SANFORD	1,400.000	46,285	XXX	62,111	62,958	(847)			(847)		62,111		(15,826)	(15,826)	336	XXX
G81276 10 0	SIGNET JEWELERS LIMITED		11/09/2011.	SANFORD	8,090.000	341,851	XXX	285,994	303,800	(66,910)			(66,910)		285,994		55,857	55,857		XXX
H27013 10 3	WEATHERFORD INTERNATIONAL		04/01/2011.	VARIOUS	150,000.000	3,385,140	XXX	928,430	3,420,000	(2,491,570)			(2,491,570)		928,430		2,456,709	2,456,709		XXX
H84989 10 4	TYCO ELECTRONICS LTD SWIT		11/03/2011.	BNY BROKERAGE	60,000.000	2,079,680	XXX	1,764,188	885,000	(285,500)			(285,500)		1,764,188		315,492	315,492	19,300	XXX
V7780T 10 3	ROYAL CARIBBEAN CRUISES LTD		03/25/2011.	INSTINET CROSS	55,700.000	2,422,081	XXX	1,623,718	2,617,900	(994,182)			(994,182)		1,623,718		798,363	798,363		XXX
Y2573F 10 2	FLEXTRONICS INTL LTD		10/21/2011.	SANFORD	5,820.000	38,152	XXX	41,879					0		41,879		(3,727)	(3,727)		XXX
008474 10 8	AGNICO-EAGLE MINES	C	10/20/2011.	VARIOUS	25,300.000	1,210,798	XXX	1,342,823	1,937,980	(595,157)			(595,157)		1,342,823		(132,025)	(132,025)	10,616	XXX
008916 10 8	AGRIUM INC	C	12/02/2011.	VARIOUS	25,700.000	1,922,210	XXX	1,860,206	2,351,550	(491,344)			(491,344)		1,860,206		62,004	62,004	2,402	XXX
05534B 76 0	BCE INC	C	02/10/2011.	TD WATER	14,900.000	538,605	XXX	443,727	526,566	(82,839)			(82,839)		443,727		94,879	94,879	6,817	XXX
063671 10 1	BANK MONTREAL QUE	A.	12/09/2011.	MERRILL	11,600.000	653,790	XXX	724,555					0		724,555		(70,765)	(70,765)	24,360	XXX
064149 10 7	BANK NOVA SCOTIA HALIFAX	C	08/03/2011.	CS FIRST	5,100.000	264,221	XXX	194,831	291,210	(96,379)			(96,379)		194,831		69,390	69,390	7,803	XXX
067901 10 8	BARRICK GOLD CORP	C	06/20/2011.	VARIOUS	51,000.000	2,303,287	XXX	1,512,728	2,712,180	(1,199,452)			(1,199,452)		1,512,728		790,559	790,559	3,519	XXX
13321L 10 8	CAMECO CORP	C	06/02/2011.	VARIOUS	66,400.000	2,073,242	XXX	2,531,978	2,675,920	(143,942)			(143,942)		2,531,978		(458,736)	(458,736)	7,588	XXX
136069 10 1	CAN IMPERIAL BK OF COMMERCE	C	08/16/2011.	VARIOUS	25,100.000	1,880,674	XXX	1,447,573	1,966,083	(518,511)			(518,511)		1,447,573		433,101	433,101	60,465	XXX
136385 10 1	CANADIAN NAT RES LTD	C	04/18/2011.	VARIOUS	46,600.000	2,007,539	XXX	1,090,244	2,066,710	(976,466)			(976,466)		1,090,244		917,295	917,295	4,467	XXX
13645T 10 0	CANADIAN PAC RY LTD	C	03/17/2011.	VARIOUS	12,600.000	795,571	XXX	762,821	814,842	(52,021)			(52,021)		762,821		32,750	32,750	3,402	XXX
15135U 10 9	CENOVUS ENERGY INC	C	03/09/2011.	VARIOUS	15,200.000	550,726	XXX	449,740	505,856	(56,116)			(56,116)		449,740		100,986	100,986	4,800	XXX
22576C 10 1	CRESCENY POINT ENERGY TRUST	C	03/09/2011.	NESBITT	22,700.000	1,037,635	XXX	724,858	1,003,113	(278,255)			(278,255)		724,858		312,778	312,778	15,663	XXX
239590 20 1	DAYLIGHT ENERGY LTD	C	03/02/2011.	VARIOUS	122,300.000	1,210,185	XXX	1,331,565	1,265,805	65,760			65,760		1,331,565		(121,381)	(121,381)	7,210	XXX
25675T 10 7	DOLLARAMA INC	C	02/16/2011.	VARIOUS	14,900.000	444,613	XXX	373,963	428,971	(55,008)			(55,008)		373,963		70,651	70,651		XXX
292505 10 4	ENCANA CORP	C	09/08/2011.	VARIOUS	18,600.000	442,145	XXX	505,331	541,074	(35,743)			(35,743)		505,331		(63,186)	(63,186)	11,028	XXX
380956 40 9	GOLDCORP INC	C	09/12/2011.	VARIOUS	27,300.000	1,486,489	XXX	1,084,869	1,252,524	(167,655)			(167,655)		1,084,869		401,620	401,620	7,011	XXX
443628 10 2	HUDBAY MINERALS INC	C	08/23/2011.	VARIOUS	107,800.000	1,319,703	XXX	1,650,915	1,937,166	(286,251)			(286,251)		1,650,915		(331,212)	(331,212)	10,780	XXX
453038 40 8	IMPERIAL OIL LTD	C	06/22/2011.	VARIOUS	7,700.000	338,957	XXX	325,392	312,466	12,926			12,926		325,392		13,565	13,565	2,541	XXX
46579N 10 3	IVANHOE MINES LTD	A.	09/27/2011.	VARIOUS	98,200.000	1,772,038	XXX	2,108,869	2,258,600	(149,731)			(149,731)		2,108,869		(336,832)	(336,832)		XXX
496902 40 4	KINROSS GOLD CORP	C	04/21/2011.	VARIOUS	124,800.000	1,997,971	XXX	2,452,320	2,359,968	92,352			92,352		2,452,320		(454,349)	(454,349)	1,316	XXX
550021 10 9	LULULEMON ATHLETICA INC	C	11/16/2011.	VARIOUS	34,400.000	2,504,835	XXX	1,142,125	1,700,237	(558,112)			(558,112)		1,142,125		1,362,710	1,362,710		XXX
554282 10 3	MACDONALD DETTWILER	C	10/14/2011.	ROYAL TRUST	8,519.000	55,714	XXX	483,385					0		483,385		(427,671)	(427,671)	110,624	XXX
559222 40 1	MAGNA INTL INC	C	08/03/2011.	CS FIRST	9,900.000	434,346	XXX	420,550	513,909	(93,359)			(93,359)		420,550		13,796	13,796	4,828	XXX
56501R 10 6	MANULIFE FINANCIAL CORP	C	08/11/2011.	VARIOUS	10,200.000	130,213	XXX	174,565	174,930	(365)			(365)		174,565		(44,352)	(44,352)	2,652	XXX
653905 10 9	NIKO RESOURCES LTD	C	05/06/2011.	VARIOUS	35,400.000	2,615,691	XXX	2,365,119	3,652,572	(1,287,453)			(1,287,453)		2,365,119		250,572	250,572	3,708	XXX
73755L 10 7	POTASH CORP SASK INC	C	12/09/2011.	VARIOUS	24,600.000	1,111,582	XXX	1,198,709	1,266,572	(67,863)			(67,863)		1,198,709		(87,128)	(87,128)	4,710	XXX
74022D 30 8	PRECISION DRILLING CORP	C	09/20/2011.	VARIOUS	50,500.000	580,980	XXX	550,283					0		550,283		30,697	30,697		XXX
760975 10 2	RESEARCH IN MOTION	A.	06/21/2011.	VARIOUS	58,000.000	2,290,769	XXX	3,245,042	3,368,060	(123,018)			(123,018)		3,245,042		(954,274)	(954,274)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
775109 20 0	ROGERS COMMUNICATIONS - CL B	C	02/16/2011.	VARIOUS	16,000.000	562,659	XXX	209,167	553,600	(344,433)			(344,433)		209,167		353,492	353,492	9,952	XXX
780087 10 2	ROYAL BK CDA MONTREAL QUE	C	08/03/2011.	CS FIRST	10,400.000	517,903	XXX	633,858					0		633,858		(115,955)	(115,955)	10,816	XXX
820904 20 9	SHAWCOR LTD	C	08/16/2011.	TD WATER	13,100.000	326,976	XXX	392,432	433,741	(41,309)			(41,309)		392,432		(65,456)	(65,456)	2,031	XXX
828336 10 7	SILVER WHEATON CORP	C	05/02/2011.	CS FIRST	18,400.000	678,268	XXX	490,300	718,336	(228,036)			(228,036)		490,300		187,968	187,968	534	XXX
866796 10 5	SUN LIFE FINANCIAL SVCS CAN	C	11/08/2011.	VARIOUS	66,800.000	1,467,531	XXX	1,498,684	2,011,348	(512,664)			(512,664)		1,498,684		(31,153)	(31,153)	96,192	XXX
867224 10 7	SUNCOR ENERGY INC	C	04/19/2011.	VARIOUS	19,200.000	811,471	XXX	343,987	734,976	(390,989)			(390,989)		343,987		467,484	467,484	3,220	XXX
87425E 10 3	TALISMAN ENERGY INC	C	09/23/2011.	VARIOUS	148,500.000	3,046,133	XXX	1,918,223	3,284,820	(1,366,597)			(1,366,597)		1,918,223		1,127,910	1,127,910	24,538	XXX
878742 20 4	TECK COMINCO LTD	C	09/14/2011.	VARIOUS	47,000.000	2,655,712	XXX	1,402,231	2,881,278	(1,497,046)			(1,497,046)		1,402,231		1,253,480	1,253,480	14,090	XXX
884768 10 2	THOMPSON CREEK METALS CO	I	05/04/2011.	VARIOUS	38,400.000	459,944	XXX	446,054	565,248	(119,194)			(119,194)		446,054		13,890	13,890		XXX
884903 10 5	THOMSON CORP	C	09/21/2011.	VARIOUS	36,900.000	1,332,189	XXX	1,289,589	1,374,156	(84,567)			(84,567)		1,289,589		42,600	42,600	17,772	XXX
891160 50 9	TORONTO DOMINION BK ONT	C	04/07/2011.	VARIOUS	19,400.000	1,646,395	XXX	860,065	1,440,450	(580,385)			(580,385)		860,065		786,330	786,330	11,834	XXX
903914 10 9	ULTRA PETROLEUM CORP	C	04/07/2011.	BNY BROKERAGE	40,000.000	1,999,746	XXX	2,002,464	1,910,800	91,664			91,664		2,002,464		(2,718)	(2,718)		XXX
91911K 10 2	VALEANT PHARMACEUTICALS INTL	C	09/14/2011.	VARIOUS	34,300.000	1,576,008	XXX	816,150	919,100	(167,343)			(167,343)		816,150		759,859	759,859		XXX
960908 30 9	WESTPORT INNOVATIONS INC	C	10/03/2011.	VARIOUS	40,200.000	973,401	XXX	649,893	744,504	(94,611)			(94,611)		649,893		323,508	323,508		XXX
Y8564W 10 3	TEEKAY CORPORATION	I	06/03/2011.	SANFORD	4,800.000	162,041	XXX	149,288	158,784	(9,496)			(9,496)		149,288		12,753	12,753	3,036	XXX
000375 20 4	ABB LTD - SPON ADR	F	03/18/2011.	BNY BROKERAGE	250,000.000	5,828,018	XXX	2,927,590	5,612,500	(2,684,910)			(2,684,910)		2,927,590		2,900,428	2,900,428		XXX
66987V 10 9	NOVARTIS A G	R	12/15/2011.	BNY BROKERAGE	100,000.000	5,816,863	XXX	4,932,206	5,895,000	(962,794)			(962,794)		4,932,206		884,657	884,657	200,536	XXX
71673R 10 7	PETROMINERALES LTD		09/20/2011.	VARIOUS	60,100.000	1,841,868	XXX	1,711,833	1,992,916	(281,083)			(281,083)		1,711,833		130,035	130,035	18,695	XXX
G1151C 10 1	ACCENTURE LTD BERMUDA	R	09/28/2011.	VARIOUS	350,600.000	19,600,091	XXX	9,339,078	17,000,594	(7,661,516)			(7,661,516)		9,339,078		10,261,013	10,261,013	90,270	XXX
G54050 10 2	LAZARD LTD	F	07/12/2011.	VARIOUS	39,100.000	1,367,900	XXX	1,316,825	1,544,059	(227,234)			(227,234)		1,316,825		51,075	51,075	10,376	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					752,557,378	XXX	538,428,565	733,313,393	(211,143,685)	0	137,715	(211,281,400)	0	531,531,842	0	221,025,540	221,025,540	7,293,159	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																				
30277@ 10 1	FMIC HOLDINGS, INC		02/25/2011.	RETURN OF CAPITAL		332,503	XXX	332,503	332,503				0		332,503			0		XXX
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					332,503	XXX	332,503	332,503	0	0	0	0	0	332,503	0	0	0	0	XXX
Common Stocks - Mutual Funds																				
464286 80 6	ISHARES GERMANY ETF		03/25/2011.	BNY BROKERAGE	400,000.000	10,121,975	XXX	8,583,770	9,576,000	(992,230)			(992,230)		8,583,770		1,538,205	1,538,205		XXX
61744J 30 9	MSIF INC SMALL COMPANY GROWTH A		12/19/2011.	J P MORGAN		766,761	XXX						0				766,761	766,761		XXX
61744J 82 0	MSIF INC EMERGING MARKETS A		12/01/2011.	MORGAN STANLEY	965,207.736	22,257,690	XXX	11,576,374	26,195,738	(14,619,364)			(14,619,364)		11,576,374		10,681,316	10,681,316		XXX
78464A 78 9	SPDR S&P INSURANCE ETF		10/27/2011.	BNY BROKERAGE	100,000.000	3,800,267	XXX	3,656,000	4,303,000	(647,000)			(647,000)		3,656,000		144,267	144,267	72,383	XXX
80042# 10 8	BERNSTEIN INTERNATIONAL		11/02/2011.	VARIOUS	812,403.634	24,999,901	XXX	17,041,710	25,834,436	(8,792,726)			(8,792,726)		17,041,710		7,958,192	7,958,192		XXX
81369Y 40 7	SELECT SECTOR SPDR FUND		02/17/2011.	VARIOUS	290,000.000	11,348,428	XXX	9,052,077	10,848,900	(1,796,823)			(1,796,823)		9,052,077		2,296,351	2,296,351	63,696	XXX
921943 85 8	VANGUARD TAX-MANAGED ETF		03/21/2011.	BNY BROKERAGE	100,000.000	3,633,940	XXX	3,458,840	3,615,000	(156,160)			(156,160)		3,458,840		175,100	175,100	88,600	XXX
92204A 87 6	VANGUARD UTILITIES ETF		03/30/2011.	BNY BROKERAGE	70,000.000	4,824,505	XXX	4,327,100	4,695,600	(368,500)			(368,500)		4,327,100		497,405	497,405	75,070	XXX
9299999.	Total - Common Stocks - Mutual Funds					81,753,467	XXX	57,695,871	85,068,674	(27,372,803)	0	0	(27,372,803)	0	57,695,871	0	24,057,597	24,057,597	299,749	XXX
9799997.	Total - Common Stocks - Part 4					834,643,348	XXX	596,456,939	818,714,570	(238,516,488)	0	137,715	(238,654,203)	0	589,560,216	0	245,083,137	245,083,137	7,592,908	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					65,871,889	XXX	70,912,657					0		70,912,657		(5,040,772)	(5,040,772)	214,371	XXX
9799999.	Total - Common Stocks					900,515,237	XXX	667,369,596	818,714,570	(238,516,488)	0	137,715	(238,654,203)	0	660,472,873	0	240,042,365	240,042,365	7,807,279	XXX
9899999.	Total - Preferred and Common Stocks					901,330,531	XXX	668,197,096	818,714,570	(238,516,488)	0	137,715	(238,654,203)	0	661,300,373	0	240,030,159	240,030,159	7,810,638	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,407,388,859	XXX	2,156,524,848	1,786,685,921	(238,035,893)	(3,997,826)	421,371	(242,455,090)	0	2,133,307,808	0	274,081,052	274,081,052	46,869,233	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - All Other Government																				
135087 WL 4	CANADA GOVT	C	01/12/2011	SCOTIA	03/15/2011	SCOTIA	14,202,000	18,138,510	18,056,991	18,113,118		(25,392)		(25,392)			(56,127)	(56,127)	239,391	105,153
135087 YG 3	CANADA GOVT	C	02/04/2011	HSBC	06/21/2011	HSBC	8,195,000	8,430,934	8,388,730	8,365,109		(65,825)		(65,825)			23,621	23,621	172,179	58,937
135087 ZK 3	CANADA GOVT	C	06/21/2011	LAURENTI	08/03/2011	NBC CLEAR	19,475,000	19,517,845	19,553,874	19,514,404		(3,441)		(3,441)			39,470	39,470	52,022	17,608
1099999.	Total - Bonds - All Other Government						41,872,000	46,087,289	45,999,595	45,992,631	0	(94,658)	0	(94,658)	0	0	6,964	6,964	463,592	181,698
Bonds - U.S. States, Territories and Possessions																				
040649 LP 8	ARIZONA ST TRANSN BRD EXC		09/30/2011	MERRILL	10/12/2011	WELLS FARGO	3,285,000	3,967,393	3,870,617	3,966,697		(696)		(696)			(96,080)	(96,080)	1,825	
13033F YB 0	CALIFORNIA HEALTH FACS		09/30/2011	RBC CAPITAL	10/07/2011	PRAGER	1,410,000	1,406,080	1,378,275	1,406,087		7		7			(27,812)	(27,812)	28,983	27,417
13062R EY 0	CALIFORNIA ST		05/11/2011	WELLS FARGO	05/19/2011	RAYMOND	1,250,000	1,285,950	1,294,138	1,285,911		(39)		(39)			8,227	8,227	14,410	13,021
13063B MP 4	CALIFORNIA ST		10/07/2011	GOLDMAN	12/02/2011	VARIOUS	6,000,000	6,227,820	6,231,144	6,221,280		(6,540)		(6,540)			9,864	9,864	17,300	7,500
20772J DH 2	CONNECTICUT ST		11/02/2011	J P MORGAN	11/15/2011	WELLS FARGO	2,455,000	2,938,242	2,944,895	2,937,822		(420)		(420)			7,073	7,073	1,364	
207737 JK 4	CONN ST GEN REV		10/11/2011	BARCLAYS US	10/27/2011	J P MORGAN	1,550,000	1,812,834	1,850,359	1,811,925		(909)		(909)			38,434	38,434	25,833	22,174
235218 E2 6	DALLAS TEX		03/29/2011	MERRILL	04/13/2011	GOLDMAN (1)	2,095,000	2,259,793	2,256,064	2,258,601		(1,192)		(1,192)			(2,537)	(2,537)	18,331	13,385
34153P YW 2	FLORIDA ST BRD ED PUB ED		03/01/2011	WELLS FARGO	03/02/2011	RBC CAPITAL	2,500,000	2,875,275	2,877,050	2,875,275				0			1,775	1,775		
442435 AK 9	HOUSTON TEX UTIL SYS REV		02/04/2011	CITIGROUP	02/15/2011	OPPENHEIMER	2,000,000	2,113,480	2,114,320	2,111,746		(1,734)		(1,734)			2,574	2,574	26,542	24,500
455057 CP 2	INDIANA ST FIN AUTH REV		06/14/2011	WELLS FARGO	06/22/2011	MORGAN STANLEY	2,000,000	2,327,960	2,336,760	2,326,054		(1,906)		(1,906)			10,706	10,706	40,556	37,778
46257T DH 9	IOWA ST SPL OBLIG		07/11/2011	WELLS FARGO	07/20/2011	SEIBERT BRANFD	1,590,000	1,757,840	1,789,418	1,757,537		(303)		(303)			31,880	31,880	11,925	9,496
469487 FD 9	JACKSONVILLE FLA SPL REV		06/16/2011	RAYMOND	09/30/2011	FIRST SO	3,710,000	4,218,169	4,365,334	4,202,292		(15,876)		(15,876)			163,042	163,042	55,650	1,769
56052A XA 9	MAINE ST		06/22/2011	PIPER JAFFREY	06/28/2011	CITIGROUP	2,000,000	2,384,760	2,374,820	2,384,384		(376)		(376)			(9,564)	(9,564)	6,389	5,278
574192 5T 3	MARYLAND ST		10/07/2011	BARCLAYS US	10/19/2011	GUGGENHEIM	2,345,000	2,609,797	2,607,335	2,607,329		(2,468)		(2,468)			6	6	21,626	18,239
574192 6E 5	MARYLAND ST		10/07/2011	RAYMOND	10/24/2011	GOLDMAN (1)	3,160,000	3,752,753	3,764,982	3,748,957		(3,796)		(3,796)			16,025	16,025	37,744	31,600
594614 6Q 7	MICHIGAN ST BLDG AUTH REV		07/12/2011	J P MORGAN	10/19/2011	CABRERA	400,000	413,224	438,840	413,022		(202)		(202)			25,818	25,818	4,778	
604115 AN 5	MINNESOTA PUB FACS AUTH		05/26/2011	CITIGROUP	06/07/2011	LEBENTHAL	1,800,000	2,144,340	2,146,860	2,143,730		(610)		(610)			3,130	3,130	24,750	22,500
604129 VT 0	MINNESOTA ST		04/07/2011	WELLS FARGO	06/14/2011	LEBENTHAL	1,495,000	1,720,356	1,796,138	1,716,044		(4,312)		(4,312)			80,094	80,094	28,239	14,742
645918 B6 9	NEW JERSEY ECONOMIC DEV A		02/14/2011	MERRILL	10/04/2011	WACHOVIA	5,500,000	5,583,215	6,246,935	5,578,922		(4,293)		(4,293)			668,013	668,013	171,181	
646039 TB 3	NEW JERSEY ST		11/15/2011	VARIOUS	11/29/2011	VARIOUS	4,940,000	5,768,275	5,838,019	5,765,359		(2,916)		(2,916)			72,660	72,660	57,069	48,383
64711R JS 6	NEW MEXICO FIN AUTH ST TR		06/22/2011	WELLS FARGO	06/29/2011	WELLS FARGO	1,500,000	1,786,680	1,772,685	1,786,122		(558)		(558)			(13,437)	(13,437)	4,167	2,500
658256 B4 3	NORTH CAROLINA ST		11/14/2011	PIPER JAFFREY	11/29/2011	WELLS FARGO	1,770,000	2,161,984	2,170,693	2,159,876		(2,109)		(2,109)			10,817	10,817	22,371	18,683
658256 H7 0	NORTH CAROLINA ST		02/09/2011	CITIGROUP	03/21/2011	WELLS FARGO	3,000,000	3,405,570	3,512,940	3,401,973		(3,597)		(3,597)			110,967	110,967	67,500	50,833
677520 3M 8	OHIO ST		03/03/2011	WELLS FARGO	06/28/2011	HUNTINGTON	1,335,000	1,532,019	1,571,001	1,523,240		(8,780)		(8,780)			47,762	47,762	53,029	32,077
68608K 8N 1	OREGON ST		06/23/2011	WELLS FARGO	06/28/2011	BARCLAYS US FUN	550,000	657,091	655,446	657,011		(79)		(79)			(1,565)	(1,565)	2,674	2,444
70914P LC 4	PENNSYLVANIA ST		07/11/2011	PIPER JAFFREY	07/21/2011	HUNTINGTON	1,475,000	1,739,615	1,743,863	1,738,741		(874)		(874)			5,122	5,122	5,122	2,663
70914P LV 2	PENNSYLVANIA ST		05/19/2011	WELLS FARGO	05/25/2011	BARCLAYS US FUN	3,935,000	4,645,110	4,633,463	4,642,816		(2,294)		(2,294)			(9,354)	(9,354)	57,932	54,106
70914P RP 9	PENNSYLVANIA ST		11/08/2011	CITIGROUP	11/15/2011	CITIGROUP	4,500,000	5,399,235	5,404,050	5,397,808		(1,427)		(1,427)			6,242	6,242	13,125	10,625
745145 R6 1	PUERTO RICO COMWLTH		02/04/2011	J P MORGAN	02/14/2011	GUGGENHEIM	1,700,000	1,806,369	1,804,890	1,806,286		(83)		(83)			(1,396)	(1,396)	10,389	8,736
83710D 5K 0	SOUTH CAROLINA ST		03/01/2011	JEFFERIES & CO	03/04/2011	UBSW	1,000,000	1,173,800	1,170,190	1,173,562		(238)		(238)			(3,372)	(3,372)	1,111	417
917542 SU 7	UTAH ST		06/16/2011	J P MORGAN	08/24/2011	WELLS FARGO	2,025,000	2,422,447	2,513,977	2,417,311		(5,136)		(5,136)			96,666	96,666	14,906	
928109 ZS 9	VIRGINIA ST		10/28/2011	CITIGROUP	11/15/2011	GOLDMAN (1)	2,050,000	2,474,473	2,503,829	2,472,926		(1,547)		(1,547)			30,903	30,903	4,556	
93974B Q2 1	WASHINGTON ST		02/15/2011	BARCLAYS US	03/01/2011	WELLS FARGO	2,760,000	2,760,000	2,810,701	2,760,000				0			50,701	50,701	24,150	17,633
93974C F5 4	WASHINGTON ST		10/14/2011	J P MORGAN	11/03/2011	J P MORGAN	725,000	842,349	858,001	842,140		(208)		(208)			15,861	15,861	806	
93974C UK 4	WASHINGTON ST		09/14/2011	VARIOUS	10/25/2011	VARIOUS	4,380,000	5,239,065	5,196,987	5,228,501		(10,564)		(10,564)			(31,513)	(31,513)	66,839	32,939
97705L L9 6	WISCONSIN ST		10/12/2011	WELLS FARGO	10/24/2011	MITSUBISHI	2,000,000	2,360,460	2,384,940	2,359,330		(1,130)		(1,130)			25,610	25,610	3,889	1,111
1799999.	Total - Bonds - U.S. States, Territories & Possessions						86,190,000	97,973,823	99,229,959	97,886,617	0	(87,205)	0	(87,205)	0	0	1,343,342	1,343,342	947,061	532,549

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States																				
015302 K4 3	ALEXANDRIA VA		07/20/2011	LOOP CAPITAL	08/02/2011	RAYMOND	3,525,000	4,215,195	4,242,831	4,213,038		(2,157)		(2,157)			29,793	29,793	3,427	
05914F LJ 7	BALTIMORE CNTY MD		12/02/2011	CITIGROUP	12/08/2011	RBC CAPITAL	3,000,000	3,723,270	3,799,710	3,722,213		(1,057)		(1,057)			77,497	77,497	5,417	2,917
074509 T2 6	BEAUMONT TEX		01/04/2011	MERRILL	01/11/2011	BMI CAPITAL	1,150,000	1,227,257	1,223,600	1,227,218		(39)		(39)			(3,618)	(3,618)	2,076	1,597
181059 PG 5	CLARK CNTY NEV SCH DIST		01/04/2011	STONE & YOUNG	03/10/2011	LOOP CAPITAL	1,550,000	1,611,334	1,618,820	1,610,607		(727)		(727)			8,213	8,213	19,375	5,382
199491 3E 9	COLUMBUS OHIO		07/28/2011	STIFFEL NICOLAUS	08/09/2011	LEBENTHAL	1,500,000	1,770,975	1,812,375	1,770,908		(67)		(67)			41,467	41,467	208	
199491 3X 7	COLUMBUS OHIO		07/29/2011	HUNTINGTON	08/25/2011	J P MORGAN	1,295,000	1,526,909	1,577,841	1,526,583		(326)		(326)			51,258	51,258	899	
199491 M6 5	COLUMBUS OHIO		04/04/2011	WELLS FARGO	06/14/2011	MERRILL	1,510,000	1,732,725	1,806,292	1,728,056		(4,669)		(4,669)			78,236	78,236	41,106	26,425
199491 UK 5	COLUMBUS OHIO		06/08/2011	J P MORGAN	06/22/2011	GOLDMAN (1)	1,700,000	1,956,938	1,958,774	1,954,494		(2,444)		(2,444)			4,280	4,280	45,333	42,028
199491 VS 7	COLUMBUS OHIO		09/01/2011	GOLDMAN	09/07/2011	T D SECURITES	1,255,000	1,435,846	1,436,573	1,435,693		(152)		(152)			880	880	14,467	14,293
235219 CQ 3	DALLAS TEX		12/06/2011	BARCLAYS US	12/13/2011	WELLS FARGO	2,700,000	3,245,319	3,289,059	3,244,283		(1,036)		(1,036)			44,776	44,776	45,375	42,750
235865 U7 5	DANBURY CONN		01/10/2011	WELLS FARGO	03/24/2011	STIFFEL NICOLAUS	1,955,000	2,240,430	2,270,635	2,234,943		(5,487)		(5,487)			35,692	35,692	23,894	3,258
249174 HK 2	DENVER COLO CITY & CNTY		06/01/2011	CITIGROUP	06/07/2011	MORGAN K	3,000,000	3,630,480	3,633,510	3,629,904		(576)		(576)			3,606	3,606	3,938	2,188
266705 E4 0	DURHAM CNTY N C		08/08/2011	STIFFEL NICOLAUS	08/09/2011	J P MORGAN	2,315,000	2,845,853	2,850,575	2,845,853				0			4,723	4,723	20,256	20,256
29270C WW 1	ENERGY NORTHWEST WASH		03/11/2011	CITIGROUP	03/23/2011	MERRILL	1,500,000	1,667,550	1,683,855	1,667,516		(34)		(34)			16,339	16,339	208	
349460 Z2 4	FORT WORTH TEX INDPT SCH		01/18/2011	SOUTHWEST SEC	02/01/2011	RBC CAPITAL	3,800,000	4,059,692	4,112,740	4,058,947		(745)		(745)			53,793	53,793	90,778	82,333
355694 T4 2	FREDERICK CNTY MD		05/11/2011	CITIGROUP	05/19/2011	WELLS FARGO	1,125,000	1,338,570	1,345,590	1,337,884		(686)		(686)			7,706	7,706	27,031	25,781
358775 3T 9	FRISCO TEX		09/30/2011	HUNTINGTON	10/05/2011	SOUTHWEST SEC	3,000,000	3,544,500	3,537,240	3,542,336		(2,164)		(2,164)			(5,096)	(5,096)	22,917	19,583
396784 FU 9	GREENWICH CONN		05/19/2011	HUNTINGTON	06/02/2011	LOOP CAPITAL	665,000	733,648	736,767	733,033		(615)		(615)			3,734	3,734	10,418	9,532
396784 GR 5	GREENWICH CONN		01/18/2011	J P MORGAN	07/07/2011	RBC CAPITAL	1,650,000	1,892,996	1,920,402	1,871,493		(21,502)		(21,502)			48,909	48,909	37,813	
403755 B2 6	GWINNETT CNTY GA SCH DIST		08/01/2011	HUNTINGTON	08/24/2011	FIDELITY CAP	1,015,000	1,215,889	1,250,977	1,214,586		(1,303)		(1,303)			36,392	36,392	3,947	423
414004 CK 5	HARRIS CNTY TEX		08/15/2011	MORGAN STANLEY	11/02/2011	VARIOUS	2,040,000	2,396,102	2,480,803	2,395,432		(670)		(670)			85,371	85,371	55,470	49,371
414005 MV 7	HARRIS CNTY TEX		09/19/2011	RAYMOND	09/27/2011	MERRILL	1,485,000	1,818,635	1,828,985	1,818,635				0			10,350	10,350		
426056 ZW 0	HENRICO CNTY VA		09/08/2011	LEBENTHAL	09/14/2011	GMS GROUP	1,350,000	1,673,258	1,676,808	1,672,823		(434)		(434)			3,985	3,985	3,375	2,250
426056 ZX 8	HENRICO CNTY VA		09/08/2011	GOLDMAN	09/14/2011	MITSUBISHI	1,350,000	1,647,851	1,651,388	1,647,495		(355)		(355)			3,892	3,892	3,375	2,250
442331 UU 6	HOUSTON TEX		11/21/2011	MERRILL	12/01/2011	VARIOUS	5,430,000	6,350,548	6,384,773	6,348,534		(2,014)		(2,014)			36,239	36,239	29,089	21,117
442331 VA 9	HOUSTON TEX		10/13/2011	CITIGROUP	10/27/2011	CITIGROUP	3,405,000	3,986,472	4,053,346	3,985,862		(610)		(610)			67,484	67,484	1,892	
442435 H4 8	HOUSTON TEX UTIL SYS REV		06/10/2011	MERRILL	06/14/2011	WELLS FARGO	2,025,000	2,314,251	2,316,175	2,314,251				0			1,924	1,924		
48542A DA 6	KANSAS ST DEV FIN AUTH HO		06/09/2011	WELLS FARGO	11/03/2011	GUGGENHEIM	1,150,000	1,288,173	1,307,309	1,283,204		(4,968)		(4,968)			24,104	24,104	27,632	4,632
545896 3V 2	LOUDOUN CNTY VA		09/14/2011	GOLDMAN	09/15/2011	CITIGROUP	1,180,000	1,463,766	1,458,138	1,463,698		(68)		(68)			(5,561)	(5,561)	17,864	17,700
584002 QX 0	MECKLENBURG CNTY N C		10/13/2011	MERRILL	10/27/2011	J P MORGAN	850,000	1,041,939	1,069,402	1,041,772		(167)		(167)			27,630	27,630	496	
592112 FX 9	METROPOLITAN GOVT NASHVIL		09/30/2011	BARCLAYS US	10/04/2011	MORGAN K	4,000,000	4,700,080	4,697,280	4,700,080				0			(2,800)	(2,800)	53,333	49,444
59333F NF 3	MIAMI-DADE CNTY FLA		06/08/2011	RBC CAPITAL	09/19/2011	PIPER JAFFREY	3,000,000	3,277,530	3,361,200	3,272,613		(4,917)		(4,917)			88,587	88,587	48,333	7,083
613340 U5 5	MONTGOMERY CNTY MD		11/16/2011	CITIGROUP	11/21/2011	GOLDMAN (1)	4,015,000	4,886,897	4,916,809	4,886,109		(788)		(788)			30,700	30,700	57,994	55,764
618023 4A 0	MORRIS CNTY N J		09/19/2011	GUGGENHEIM	09/26/2011	FIRST SO	1,550,000	1,901,912	1,916,839	1,901,302		(610)		(610)			15,537	15,537	1,507	
64966J NB 8	NEW YORK N Y		10/04/2011	VARIOUS	11/02/2011	MERRILL	2,900,000	3,180,590	3,168,424	3,179,464		(1,126)		(1,126)			(11,040)	(11,040)	35,444	18,361
670386 MB 4	NUECES CNTY TEX		11/17/2011	GOLDMAN	11/30/2011	GOLDMAN (1)	2,050,000	2,376,114	2,397,721	2,375,145		(969)		(969)			22,576	22,576	31,319	27,618
763682 ZW 4	RICHLAND CNTY S C SCH DIS		10/11/2011	PRAGER	10/19/2011	SOUTHWEST SEC	1,380,000	1,576,595	1,592,244	1,576,421		(174)		(174)			15,823	15,823	958	
796237 TZ 8	SAN ANTONIO TEX		03/02/2011	RBC CAPITAL	03/04/2011	BB&T	2,500,000	2,870,025	2,852,725	2,869,847		(178)		(178)			(17,122)	(17,122)	13,194	12,500
796237 XM 2	SAN ANTONIO TEX		07/13/2011	SEIBERT BRANFD	08/25/2011	MORGAN K	675,000	786,200	803,466	785,731		(468)		(468)			17,735	17,735	1,875	
796237 XN 0	SAN ANTONIO TEX		07/18/2011	VARIOUS	08/11/2011	J P MORGAN	1,665,000	1,916,809	1,984,896	1,916,527		(282)		(282)			68,369	68,369	1,388	
797646 QA 7	SAN FRANCISCO CALIF CITY		12/13/2011	WELLS FARGO	12/20/2011	GOLDMAN (1)	2,300,000	2,836,728	2,861,959	2,835,597		(1,131)		(1,131)			26,362	26,362	7,347	5,111
810453 S2 7	SCOTTSDALE ARIZ		05/23/2011	LOOP CAPITAL	06/08/2011	SOUTHWEST SEC	500,000	587,035	588,795	586,261		(774)		(774)			2,534	2,534	11,250	10,069

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
852634 CE 2	STAMFORD CONN		08/01/2011	HUNTINGTON	08/23/2011	CITIGROUP	1,000,000	1,198,250	1,242,810	1,197,345		(906)		(906)			45,466	45,466	7,500	4,583
927734 PW 7	VIRGINIA BEACH VA		11/03/2011	WELLS FARGO	11/09/2011	WELLS FARGO	750,000	876,818	876,990	876,279		(538)		(538)			711	711	1,458	729
927734 UV 3	VIRGINIA BEACH VA		09/29/2011	VARIOUS	10/24/2011	VARIOUS	2,620,000	3,205,182	3,192,596	3,198,856		(6,326)		(6,326)			(6,259)	(6,259)	30,651	20,410
930863 Z9 9	WAKE CNTY N C		03/16/2011	J P MORGAN	03/24/2011	MITSUBISHI	1,200,000	1,391,436	1,375,968	1,391,436				0			(15,468)	(15,468)		
95736U TZ 7	WESTCHESTER CNTY N Y		08/26/2011	HUNTINGTON	09/15/2011	GOLDMAN (1)	1,500,000	1,769,310	1,768,455	1,765,771		(3,539)		(3,539)			2,684	2,684	28,958	24,792
2499999.	Total - Bonds - U.S. Political Subdivisions of States						93,080,000	108,933,882	109,934,470	108,856,078	0	(77,798)	0	(77,798)	0	0	1,078,393	1,078,393	890,585	632,530
Bonds - U.S. Special Revenue and Special Assessment																				
03588E 3L 5	ANNE ARUNDEL CNTY MD		07/08/2011	MORGAN STANLEY	10/12/2011	VARIOUS	1,950,000	2,308,137	2,312,214	2,297,377		(10,760)		(10,760)			14,837	14,837	52,458	27,625
050589 JC 5	AUBURN UNIV ALA GEN FEE		09/15/2011	PIPER JAFFREY	09/27/2011	APEX PRY	2,995,000	3,268,833	3,305,911	3,268,627		(206)		(206)			37,284	37,284	61,980	57,820
07133A FS 6	BATTERY PK CITY AUTH N Y		09/02/2011	CITIGROUP	09/07/2011	RBC CAPITAL	1,915,000	2,060,712	2,092,655	2,060,680		(32)		(32)			31,974	31,974	34,842	33,778
130178 RW 8	CALIFORNIA EDL FACS AUTH REV		09/27/2011	GOLDMAN	11/02/2011	VARIOUS	3,605,000	3,861,928	3,827,320	3,861,715		(213)		(213)			(34,395)	(34,395)	98,136	89,624
13063B NL 2	CALIFORNIA ST		09/21/2011	MERRILL	12/01/2011	RBC CAPITAL	2,450,000	2,848,493	2,866,696	2,842,739		(5,754)		(5,754)			23,957	23,957	24,296	
160075 WQ 6	CHARLESTON CNTY S C SCH D		11/29/2011	WELLS FARGO	12/13/2011	CITIGROUP	1,650,000	2,000,328	2,048,805	1,998,797		(1,531)		(1,531)			50,008	50,008	16,042	12,833
160853 KZ 9	CHARLOTTE-MECKLENBERG HOS		07/19/2011	VARIOUS	08/08/2011	VARIOUS	2,890,000	2,896,660	2,949,501	2,896,796		137		137			52,705	52,705	50,015	34,522
196558 QZ 6	COLORADO RIVER TEX MUN WT		07/22/2011	BARCLAYS US	10/05/2011	SOUTHWEST SEC	400,000	459,848	460,052	458,525		(1,323)		(1,323)			1,527	1,527	3,056	
196632 NA 7	COLORADO SPRINGS COLO UTI		09/19/2011	GOLDMAN	09/27/2011	CITIGROUP	2,100,000	2,497,383	2,498,664	2,496,786		(597)		(597)			1,878	1,878	6,708	4,375
246428 YK 6	DELAWARE TRANSN AUTH TRAN		06/29/2011	JANNEY MONTGOMERY	08/31/2011	J P MORGAN	1,150,000	1,357,023	1,402,989	1,353,030		(3,993)		(3,993)			49,958	49,958	10,382	639
25477G EB 7	DISTRICT COLUMBIA INCOME		04/27/2011	JANNEY MONTGOMERY	05/19/2011	STIFFEL NICOLAUS	1,500,000	1,613,220	1,636,350	1,612,886		(334)		(334)			23,464	23,464	36,042	31,458
25477G EK 7	DISTRICT COLUMBIA INCOME		01/13/2011	WELLS FARGO	02/09/2011	UBSW	1,000,000	1,121,550	1,120,720	1,120,736		(814)		(814)			(16)	(16)	10,139	6,667
29270C LX 1	ENERGY NORTHWEST WASH ELEC		06/09/2011	LEBENTHAL	06/30/2011	JANNEY MONTGOMERY	2,500,000	2,945,600	2,912,675	2,942,978		(2,622)		(2,622)			(30,303)	(30,303)	64,236	56,597
29270C WA 9	ENERGY NORTHWEST WASH ELEC		07/21/2011	HUNTINGTON	09/27/2011	MORGAN STANLEY	1,000,000	1,177,650	1,206,960	1,173,419		(4,231)		(4,231)			33,541	33,541	12,361	3,472
34153P G2 8	FLORIDA ST BRD ED PUB ED		10/26/2011	BARCLAYS US	11/02/2011	MORGAN STANLEY	2,500,000	2,906,700	2,933,525	2,906,378		(322)		(322)			27,147	27,147	1,389	
442435 H3 0	HOUSTON TEX UTIL SYS REV		06/10/2011	MERRILL	06/29/2011	JANNEY MONTGOMERY	1,375,000	1,601,600	1,586,104	1,600,977		(623)		(623)			(14,873)	(14,873)	2,292	
44420P DH 4	HUDSON YDS INFRASTRUCTURE		10/20/2011	J P MORGAN	12/21/2011	GOLDMAN (1)	2,000,000	2,000,000	2,053,880	2,000,000				0			53,880	53,880	17,792	
48542A CW 9	KANSAS ST DEV FIN AUTH HO		08/08/2011	WELLS FARGO	08/23/2011	RBC CAPITAL	1,695,000	1,819,006	1,810,531	1,818,750		(256)		(256)			(8,219)	(8,219)	23,542	20,246
511665 HW 4	LAKELAND FLA HOSP SYS REV		07/20/2011	CITIGROUP	08/11/2011	WELLS FARGO	875,000	926,231	929,731	925,476		(756)		(756)			4,256	4,256	1,750	
542264 ED 4	LONE STAR COLLEGE SYS TEX		09/22/2011	FIDELITY CAP	09/27/2011	CITIGROUP	1,000,000	1,207,480	1,211,660	1,207,480				0			4,180	4,180		
545149 GZ 3	LOS ANGELES CNTY CALIF SA		06/30/2011	MERRILL	07/18/2011	WELLS FARGO	1,025,000	1,213,108	1,223,737	1,212,751		(357)		(357)			10,987	10,987	1,139	
545149 HF 6	LOS ANGELES CNTY CALIF SA		06/30/2011	MERRILL	07/18/2011	WELLS FARGO	475,000	562,742	566,390	562,553		(189)		(189)			3,837	3,837	528	
54811B LR 0	LOWER COLO RIV AUTH TEX		10/31/2011	GOLDMAN	11/15/2011	WELLS FARGO	1,000,000	1,153,730	1,163,910	1,152,824		(906)		(906)			11,086	11,086	3,889	1,806
56045R AF 6	MAINE MUN BD BK		11/03/2011	WELLS FARGO	12/05/2011	T D SECURITES	470,000	548,250	551,221	546,984		(1,266)		(1,266)			4,237	4,237	6,267	4,374
575577 HT 1	MASSACHUSETTS BAY TRANSN		12/07/2011	GOLDMAN	12/13/2011	GOLDMAN (1)	860,000	1,070,648	1,071,663	1,070,522		(127)		(127)			1,142	1,142	20,694	20,192
575579 GG 6	MASSACHUSETTS BAY TRANSN		09/29/2011	HUTCHINSON SHOC	10/03/2011	WELLS FARGO	1,985,000	2,485,339	2,479,702	2,485,053		(286)		(286)			(5,351)	(5,351)	28,810	28,204
57583R 5U 5	MASSACHUSETTS ST DEV FIN		04/12/2011	HUNTINGTON	06/08/2011	HUNTINGTON	1,000,000	1,119,040	1,174,970	1,117,805		(1,235)		(1,235)			57,165	57,165	28,611	20,556
57583R 5V 3	MASSACHUSETTS ST DEV FIN		04/12/2011	HUNTINGTON	04/27/2011	CITIGROUP	1,150,000	1,271,958	1,306,504	1,271,634		(324)		(324)			34,870	34,870	26,354	23,639
57604P 4J 0	MASSACHUSETTS ST WTR POLL		04/06/2011	JANNEY MONTGOMERY	06/14/2011	JANNEY MONTGOMERY	1,700,000	1,941,519	2,027,131	1,936,853		(4,666)		(4,666)			90,278	90,278	32,111	16,528
581663 5V 9	MC KINNEY TEX INDPT SCH D		09/01/2011	VARIOUS	09/28/2011	VARIOUS	5,190,000	6,301,734	6,350,777	6,298,679		(3,055)		(3,055)			52,097	52,097	26,734	19,130
591745 ZL 1	METROPOLITAN ATLANTA RAP		05/31/2011	MERRILL	06/09/2011	MERRILL	2,500,000	2,719,700	2,724,525	2,716,491		(3,209)		(3,209)			8,034	8,034	56,597	52,778
592112 HM 1	METROPOLITAN GOVT NASHVIL		09/19/2011	WELLS FARGO	09/26/2011	WELLS FARGO	1,000,000	1,211,160	1,219,720	1,211,160				0			8,560	8,560		
59259N D6 7	METROPOLITAN TRANSN AUTH		08/02/2011	MITSUBISHI	08/11/2011	GOLDMAN (1)	2,710,000	3,195,469	3,237,827	3,193,853		(1,616)		(1,616)			43,973	43,973	34,251	31,240
59266T FW 6	METROPOLITAN WTR DIST		09/23/2011	STIFFEL NICOLAUS	10/03/2011	UBSW	500,000	607,110	598,600	606,943		(167)		(167)			(8,343)	(8,343)	625	69
59266T FX 4	METROPOLITAN WTR DIST		09/23/2011	PIPER JAFFREY	10/03/2011	M R BEAL	1,000,000	1,194,720	1,183,750	1,194,449		(271)		(271)			(10,699)	(10,699)	1,250	139

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
594712 QN 4	MICHIGAN ST UNIV REVS		05/24/2011	MERRILL	06/14/2011	WELLS FARGO	1,715,000	1,735,409	1,740,416	1,735,368		(40)		(40)			5,048	5,048	29,060	24,296
594712 RD 5	MICHIGAN ST UNIV REVS		05/18/2011	CITIGROUP	06/09/2011	GOLDMAN (1)	500,000	590,420	590,270	589,444		(976)		(976)			826	826	8,264	6,806
60636W JH 9	MISSOURI ST HWYS & TRANS		03/15/2011	LEBENTHAL	05/10/2011	SOUTHWEST SEC	1,200,000	1,412,124	1,430,652	1,408,394		(3,730)		(3,730)			22,258	22,258	17,000	7,833
60636W QL 2	MISSOURI ST HWYS & TRANS		04/29/2011	CITIGROUP	05/10/2011	MESEROW	1,600,000	1,883,408	1,904,576	1,882,694		(714)		(714)			21,882	21,882	22,667	20,667
645918 A3 7	NEW JERSEY ECONOMIC DEV AUTH REV		01/14/2011	MERRILL	09/12/2011	VARIOUS	10,000,000	10,172,100	11,339,175	10,165,009		(7,091)		(7,091)			1,174,166	1,174,166	309,130	
64711R HM 1	NEW MEXICO FIN AUTH ST TR		03/28/2011	GOLDMAN	04/20/2011	GOLDMAN (1)	2,000,000	2,214,680	2,213,660	2,209,103		(5,577)		(5,577)			4,557	4,557	36,389	29,444
64711R JC 1	NEW MEXICO FIN AUTH ST TR		07/20/2011	RBC CAPITAL	08/11/2011	T D SECURITES	1,175,000	1,366,008	1,400,812	1,365,101		(907)		(907)			35,711	35,711	9,955	6,528
647310 H7 9	NEW MEXICO ST SEVERANCE		03/14/2011	INCAPITAL	10/05/2011	WELLS FARGO	1,490,000	1,722,351	1,756,457	1,702,792		(19,559)		(19,559)			53,665	53,665	57,944	15,728
647310 M4 0	NEW MEXICO ST SEVERANCE		01/13/2011	MORGAN STANLEY	01/25/2011	BARCLAYS US FUN	1,900,000	1,962,928	1,962,510	1,961,967		(961)		(961)			543	543	4,117	2,850
64971M ED 0	NEW YORK N Y CITY TRANSIT		02/11/2011	WELLS FARGO	03/21/2011	GUGGENHEIM	2,000,000	2,088,180	2,157,420	2,087,577		(603)		(603)			69,843	69,843	14,444	4,167
64971Q MT 7	NEW YORK N Y CITY TRANSIT		10/14/2011	MERRILL	10/27/2011	MORGAN STANLEY	1,735,000	1,998,859	2,036,144	1,998,859				0			37,285	37,285		
649902 3T 8	NEW YORK ST DORM AUTH ST		08/31/2011	CITIGROUP	09/14/2011	CITIGROUP	3,555,000	4,198,348	4,258,428	4,196,463		(1,886)		(1,886)			61,965	61,965	49,375	42,956
649902 6Q 1	NEW YORK ST DORM AUTH ST		10/17/2011	GOLDMAN	10/19/2011	RAYMOND	2,355,000	2,709,663	2,739,477	2,709,388		(275)		(275)			30,090	30,090	3,598	2,290
649902 AV 5	NEW YORK ST DORM AUTH ST		04/26/2011	HUNTINGTON	05/10/2011	HUNTINGTON	1,125,000	1,305,934	1,335,983	1,305,556		(378)		(378)			30,427	30,427	9,969	7,563
649905 UZ 7	NEW YORK ST DORM AUTH REV		08/30/2011	CITIGROUP	09/14/2011	STONE & YOUNG	2,045,000	2,192,547	2,228,661	2,192,395		(152)		(152)			36,267	36,267	23,262	18,192
649906 JU 9	NEW YORK ST DORM AUTH REV		09/16/2011	CITIGROUP	11/03/2011	RBC CAPITAL	1,065,000	1,171,181	1,189,286	1,170,453		(727)		(727)			18,832	18,832	4,733	
650035 VQ 8	NEW YORK ST URBAN DEV COR		05/11/2011	FIRST SO	05/19/2011	WELLS FARGO	1,275,000	1,490,488	1,496,914	1,489,937		(551)		(551)			6,977	6,977	12,219	10,802
685349 DL 3	ORANGE WTR & SWR AUTH N C		05/25/2011	HUNTINGTON	06/07/2011	GOLDMAN (1)	850,000	997,348	1,002,108	997,269		(78)		(78)			4,838	4,838	18,771	17,708
709223 D8 1	PENNSYLVANIA ST TPK COMMN		03/23/2011	RBC CAPITAL	06/28/2011	GOLDMAN (1)	1,900,000	2,093,002	2,164,499	2,089,983		(3,019)		(3,019)			74,516	74,516	16,625	
709223 L8 2	PENNSYLVANIA ST TPK COMMN		11/07/2011	GUGGENHEIM	11/15/2011	WELLS FARGO	1,435,000	1,617,159	1,634,939	1,616,717		(442)		(442)			18,222	18,222	3,588	1,993
746189 RY 7	PURDUE UNIV IND UNIV REVS		05/25/2011	MERRILL	06/14/2011	GOLDMAN (1)	600,000	692,502	694,176	692,502				0			1,674	1,674		
79575D XC 9	SALT RIVER PROJ ARIZ AGRI		04/13/2011	MORGAN STANLEY	05/19/2011	GOLDMAN (1)	1,500,000	1,553,415	1,602,375	1,553,159		(256)		(256)			49,216	49,216	29,792	22,292
812643 DW 1	SEATTLE WASH MUN LT & PWR		08/23/2011	MORGAN K	09/07/2011	GOLDMAN (1)	735,000	895,083	895,568	894,311		(772)		(772)			1,257	1,257	4,185	2,552
812643 FQ 2	SEATTLE WASH MUN LT & PWR		08/23/2011	MORGAN K	09/07/2011	GOLDMAN (1)	615,000	748,947	749,353	748,301		(646)		(646)			1,052	1,052	3,502	2,135
812643 FU 3	SEATTLE WASH MUN LT & PWR		06/22/2011	WELLS FARGO	08/11/2011	VARIOUS	1,000,000	1,129,140	1,150,368	1,128,174		(966)		(966)			22,194	22,194	25,455	19,306
837151 BU 2	SOUTH CAROLINA ST PUB SVC		08/19/2011	GOLDMAN	09/15/2011	RBC CAPITAL	850,000	1,021,377	1,025,151	1,020,499		(878)		(878)			4,652	4,652	2,243	
837151 BV 0	SOUTH CAROLINA ST PUB SVC		11/15/2011	GOLDMAN	11/29/2011	LEBENTHAL	1,165,000	1,390,125	1,400,656	1,389,366		(759)		(759)			11,290	11,290	14,724	12,459
842477 SH 5	SOUTHERN CALIF PUB PWR AUTH		01/20/2011	GOLDMAN	04/01/2011	GOLDMAN (1)	2,250,000	2,473,785	2,520,450	2,468,512		(5,273)		(5,273)			51,938	51,938	22,188	
882135 N4 4	TEXAS A & M UNIV REVS		03/14/2011	GOLDMAN	10/06/2011	SOUTHWEST SEC	1,050,000	1,212,740	1,233,015	1,198,479		(14,260)		(14,260)			34,536	34,536	47,688	17,500
882135 XY 7	TEXAS A & M UNIV REVS		08/24/2011	PIPER JAFFREY	10/13/2011	J P MORGAN	1,500,000	1,740,045	1,704,510	1,731,344		(8,701)		(8,701)			(26,834)	(26,834)	31,875	21,667
906395 R7 5	UNION CNTY N C		07/12/2011	MORGAN K	09/27/2011	CITIGROUP	1,400,000	1,660,876	1,716,358	1,654,298		(6,578)		(6,578)			62,060	62,060	40,639	26,056
91417K SD 4	UNIVERSITY COLO ENTERPRIS		12/08/2011	BARCLAYS US	12/12/2011	CITIGROUP	2,775,000	3,103,172	3,105,364	3,103,107		(64)		(64)			2,256	2,256	16,188	15,417
914301 W2 8	UNIVERSITY HOUSTON TEX UN		12/12/2011	CITIGROUP	12/20/2011	WELLS FARGO	5,050,000	6,120,398	6,166,707	6,120,398				0			46,309	46,309		
914440 KP 6	UNIVERSITY MASS BLDG AUTH		03/28/2011	BARCLAYS US	04/07/2011	MORGAN STANLEY	3,100,000	3,312,040	3,310,986	3,307,746		(4,294)		(4,294)			3,240	3,240	62,000	57,264
915137 4C 4	UNIVERSITY TEX UNIV REVS		02/10/2011	JEFFERIES & CO	03/03/2011	WELLS FARGO	2,000,000	2,237,440	2,332,680	2,236,240		(1,200)		(1,200)			96,440	96,440	6,389	
917565 HJ 5	UTAH TRAN AUTH SALES TAX		06/20/2011	GOLDMAN	06/28/2011	SEIBERT BRANFD	1,000,000	1,074,200	1,075,390	1,074,128		(72)		(72)			1,262	1,262	2,222	1,111
927781 YM 0	VIRGINIA COLLEGE BLDG AUT		08/09/2011	J P MORGAN	09/27/2011	WELLS FARGO	2,315,000	2,769,411	2,792,052	2,761,271		(8,141)		(8,141)			30,781	30,781	14,147	
927793 TN 9	VIRGINIA COMWLTH TRANSN		08/01/2011	VARIOUS	08/08/2011	VARIOUS	7,325,000	8,742,688	8,808,793	8,741,712		(976)		(976)			67,081	67,081	30,875	28,031
92817L NA 7	VIRGINIA ST RES AUTH CLEA		09/22/2011	MORGAN K	09/26/2011	GOLDMAN (1)	645,000	798,594	807,714	798,560		(34)		(34)			9,154	9,154	90	
92817L NB 5	VIRGINIA ST RES AUTH CLEA		09/22/2011	MORGAN K	09/26/2011	GOLDMAN (1)	640,000	780,896	789,792	780,868		(28)		(28)			8,924	8,924	89	
930863 T3 9	WAKE CNTY N C		07/11/2011	HUTCHINSON SHOC	10/04/2011	WELLS FARGO	1,575,000	1,880,267	1,934,541	1,872,911		(7,355)		(7,355)			61,630	61,630	47,250	29,094
930863 T4 7	WAKE CNTY N C		10/28/2011	BARCLAYS US	11/16/2011	GOLDMAN (1)	3,125,000	3,794,656	3,837,906	3,791,280		(3,376)		(3,376)			46,626	46,626	34,722	26,476
930863 T5 4	WAKE CNTY N C		10/28/2011	VARIOUS	11/03/2011	VARIOUS	3,240,000	3,757,389	3,862,406	3,755,648		(1,742)		(1,742)			106,759	106,759	28,038	20,408

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
939830 LR 4	WASHINGTON ST PUB PWR SUPPLY		08/16/2011	VARIOUS	09/15/2011	LOOP CAPITAL	1,560,000	1,976,966	1,976,489	1,967,952		(9,014)		(9,014)			8,536	8,536	24,391	12,148
976834 FN 6	WISCONSIN PUB PWR INC SYS		11/09/2011	HUTCHINSON SHOC	12/05/2011	CITIGROUP	750,000	869,175	880,913	867,959		(1,216)		(1,216)			12,954	12,954	16,250	13,958
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						147,800,000	168,132,073	171,003,470	167,955,900	0	(176,171)	0	(176,171)	0	0	3,047,568	3,047,568	1,951,370	1,146,008
Bonds - Industrial and Miscellaneous																				
001031 AH 6	AEP INDS INC		06/16/2011	WELLS FARGO	07/06/2011	VARIOUS	75,000	76,688	75,719	76,684		(4)		(4)			(965)	(965)	1,278	1,083
004010 AA 2	ACADEMY LTD / ACADEMY FIN		07/25/2011	CS FIRST	08/09/2011	VARIOUS	150,000	150,000	144,806	150,000				0			(5,194)	(5,194)	339	
007903 AL 1	ADVANCED MICRO DEVICES		02/01/2011	VARIOUS	07/22/2011	VARIOUS	500,000	507,813	508,408	507,813				0			595	595	20,977	6,625
008635 AA 2	AGUILA 3 S.A.		01/26/2011	VARIOUS	12/02/2011	VARIOUS	350,000	358,375	328,125	357,583		(792)		(792)			(29,458)	(29,458)	23,352	131
014477 AM 5	ALERIS INTL INC		03/29/2011	CANTOR FITZ	07/28/2011	VARIOUS	125,000	125,938	127,625	125,920		(17)		(17)			1,705	1,705	6,456	1,377
02076X AC 6	ALPHA NATURAL RESOURCES I		05/18/2011	MORGAN STANLEY	05/31/2011	VARIOUS	250,000	250,000	255,000	250,000				0			5,000	5,000	87	
053810 AB 3	AVIV HEALTHCARE PPTYS LP		01/28/2011	VARIOUS	09/19/2011	VARIOUS	375,000	377,904	377,273	377,786		(118)		(118)			(513)	(513)	14,780	
06846N AC 8	BARRETT BILL CORP		09/20/2011	MERRILL	09/21/2011	VARIOUS	250,000	250,000	252,915	250,000				0			2,915	2,915		
07370U AA 8	BEAGLE ACQUISITION CORP		10/14/2011	BARCLAYS US FUN	10/17/2011	STERNE AGEE	550,000	550,000	566,500	550,000				0			16,500	16,500		
109178 AF 0	BRIGHAM EXPLORATION CO		05/24/2011	VARIOUS	10/18/2011	VARIOUS	300,000	300,250	319,250	300,244		(6)		(6)			19,006	19,006	8,097	134
120111 BL 2	BUILDING MATLS CORP AMER		04/26/2011	DEUTSCHE BANK	04/27/2011	STERNE AGEE	250,000	247,765	251,250	247,766		1		1			3,484	3,484	70	
12120Q AA 0	BURGER KING CAP HLDGS LLC		04/14/2011	J P MORGAN	04/15/2011	VARIOUS	123,000	72,094	72,301	72,107		13		13			193	193		
121579 AG 1	BURLINGTON COAT FACTORY		02/23/2011	WJB CAPI	06/01/2011	STERNE AGEE	125,000	126,875	124,844	126,830		(45)		(45)			(1,986)	(1,986)	3,542	139
12513G AJ 8	CDW LLC / CDW FIN CORP		05/10/2011	J P MORGAN	09/13/2011	MORGAN STANLEY	100,000	110,125	99,250	109,749		(376)		(376)			(10,499)	(10,499)	5,258	975
12543D AF 7	COMMUNITY HEALTH SYSTEMS		10/31/2011	VARIOUS	11/22/2011	CORPORATE REORG	625,000	641,069	635,938	639,911		(1,158)		(1,158)			(3,974)	(3,974)	54,959	16,376
125577 BC 9	CIT GROUP INC		03/23/2011	VARIOUS	08/19/2011	VARIOUS	500,000	500,000	504,750	500,000				0			4,750	4,750	12,072	
125581 FX 1	CIT GROUP INC		06/14/2011	DEUTSCHE BANK	07/21/2011	CITIGROUP	50,000	50,000	50,250	50,000				0			250	250	447	68
12622K AA 6	CPI INTL ACQUISITION INC		02/03/2011	UBSW	03/08/2011	WARBURG	125,000	125,000	126,250	125,000				0			1,250	1,250	833	
131347 BW 5	CALPINE CORP		06/10/2011	MORGAN STANLEY	11/10/2011	VARIOUS	100,000	102,375	104,318	102,315		(60)		(60)			2,002	2,002	5,646	2,479
151290 BD 4	CEMEX SAB DE CV		03/29/2011	MERRILL	03/30/2011	CITIGROUP	150,000	148,502	149,250	148,502				0			749	749		
165167 BZ 9	CHESAPEAKE ENERGY CORP		04/11/2011	CS FIRST	05/02/2011	TENDER EX	375,000	422,344	410,936	422,344				0			(11,408)	(11,408)	6,224	3,880
17004R AA 8	CHIRON MERGER SUB INC		10/25/2011	MORGAN STANLEY	10/25/2011	STERNE AGEE	100,000	98,198	99,250	98,198				0			1,052	1,052		
171165 AB 9	CHRYSLER GROUP LLC		04/28/2011	GOLDMAN	08/15/2011	VARIOUS	1,000,000	990,000	1,002,500	990,014		14		14			12,486	12,486	2,332	
173094 AA 1	CITIGROUP CAP XXI		01/06/2011	MORGAN STANLEY	08/31/2011	VARIOUS	500,000	522,344	491,933	522,344				0			(30,411)	(30,411)	28,001	2,046
179584 AL 1	CLAIRES STORES INC		02/17/2011	VARIOUS	12/15/2011	GLEACHER	6,000	6,096	4,530	6,088		(7)		(7)			(1,558)	(1,558)	423	
184502 BE 1	CLEAR CHANNEL COMMUNICATION		02/08/2011	MERRILL	09/06/2011	VARIOUS	187,000	185,364	115,305	185,508		144		144			(70,203)	(70,203)	12,456	571
202608 AK 1	COMMERCIAL VEH GROUP INC		04/13/2011	CS FIRST	04/13/2011	GLEACHER	81,000	81,000	82,678	81,000				0			1,678	1,678		
203372 AH 0	COMMSCOPE INC		05/09/2011	J P MORGAN	09/09/2011	VARIOUS	200,000	212,000	201,250	211,631		(369)		(369)			(10,381)	(10,381)	10,160	5,408
231082 AB 4	CUMULUS MEDIA INC		07/14/2011	J P MORGAN	12/13/2011	VARIOUS	425,000	425,500	371,920	425,457		(43)		(43)			(53,537)	(53,537)	18,315	710
24521Q AB 8	DEL MONTE FOODS CO		02/03/2011	GOLDMAN	02/14/2011	GOLDMAN (1)	700,000	698,250	707,000	698,250				0			8,750	8,750		
254423 AB 2	DINEEQUITY INC		04/26/2011	BARCLAYS US FUN	10/06/2011	VARIOUS	375,000	409,375	378,620	407,868		(1,507)		(1,507)			(29,248)	(29,248)	22,298	17,120
284710 AE 0	ELDORADO RESORTS LLC		05/19/2011	MERRILL	05/19/2011	VARIOUS	200,000	200,000	201,508	200,000				0			1,508	1,508		
29444U AG 1	EQUINIX INC		02/11/2011	DEUTSCHE BANK	09/19/2011	DEUTSCHE BANK	500,000	540,568	537,822	534,234		(6,334)		(6,334)			3,588	3,588	13,706	4,990
30251G AC 1	FMG RESOURCES AUGUST 2006		07/28/2011	J P MORGAN	10/31/2011	VARIOUS	150,000	155,750	143,445	155,558		(192)		(192)			(12,113)	(12,113)	6,951	4,211
31572U AD 8	FIBRIA OVERSEAS FIN LTD		02/28/2011	DEUTSCHE BANK	03/07/2011	CS FIRST	150,000	148,661	153,750	148,662		2		2			5,088	5,088	197	
319963 AY 0	FIRST DATA CORP		10/12/2011	VARIOUS	12/13/2011	VARIOUS	162,000	139,320	144,960	140,239		919		919			4,721	4,721	5,514	3,416
319963 AZ 7	FIRST DATA CORP		03/30/2011	J P MORGAN	09/07/2011	BANC OF AMERICA	125,000	125,000	108,750	125,000				0			(16,250)	(16,250)	8,914	3,251
319963 BA 1	FIRST DATA CORP		10/14/2011	VARIOUS	10/26/2011	VARIOUS	375,000	330,178	357,880	330,511		333		333			27,369	27,369	19,469	9,074
35168X AA 9	FRAC TECH SVCS LLC/FRAC		01/12/2011	VARIOUS	04/19/2011	VARIOUS	250,000	255,938	267,500	255,802		(136)		(136)			11,698	11,698	8,065	3,068

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
35687M AX 5	FREESCALE SEMICONDUCTOR		07/27/2011	BNP PARIBAS	10/20/2011	VARIOUS	250,000	253,375	237,750	253,361		(14)		(14)			(15,611)	(15,611)	6,608	2,795
37244D AF 6	GENON ESCROW CORP		02/18/2011	VARIOUS	12/14/2011	VARIOUS	741,000	785,014	757,623	783,339		(1,674)		(1,674)			(25,717)	(25,717)	72,706	26,421
382550 BB 6	GOODYEAR TIRE & RUBR CO		04/20/2011	VARIOUS	10/13/2011	BANC OF AMERICA	500,000	538,250	517,500	536,589		(1,661)		(1,661)			(19,089)	(19,089)	27,844	3,667
390607 AA 7	GREAT LAKES DREDGE & DOCK		01/25/2011	DEUTSCHE BANK	01/25/2011	VARIOUS	125,000	125,000	127,733	125,000				0			2,733	2,733		
413627 BE 9	HARRAHS OPER INC		05/03/2011	J P MORGAN	08/08/2011	VARIOUS	125,000	122,813	107,500	122,951		138		138			(15,451)	(15,451)	7,092	3,546
457030 AG 9	INGLES MKTS INC		03/01/2011	WACHOVIA	10/19/2011	VARIOUS	250,000	270,000	266,375	268,394		(1,607)		(1,607)			(2,019)	(2,019)	20,634	6,718
458140 AF 7	INTEL CORP		06/09/2011	VARIOUS	08/03/2011	VARIOUS	300,000	370,138	353,666	370,138				0			(16,472)	(16,472)	5,023	3,449
458204 AH 7	INTELSAT INTERMEDIATE		10/21/2011	CITIGROUP	11/18/2011	PERSHING DLJ	125,000	121,563	115,313	121,612		49		49			(6,299)	(6,299)	3,828	2,773
459745 GF 6	INTERNATIONAL LEASE FIN		02/04/2011	WARBURG	08/15/2011	BANC OF AMERICA	250,000	276,875	257,500	275,882		(993)		(993)			(18,382)	(18,382)	14,380	3,552
46126P AG 1	ALERE INC		03/17/2011	WJB CAPI	11/30/2011	VARIOUS	125,000	131,875	123,000	131,024		(851)		(851)			(8,024)	(8,024)	11,561	1,395
46263Y AA 8	IPAYMENT HLDGS INC-DEL		04/29/2011	J P MORGAN	04/29/2011	J P MORGAN	25,000	25,000	25,688	25,000				0			688	688		
46612H AD 7	J CREW GROUP INC		03/09/2011	VARIOUS	09/15/2011	VARIOUS	500,000	499,760	470,845	499,768		8		8			(28,923)	(28,923)	16,372	197
47009X AB 5	JAGUAR LAND ROVER PLC		05/12/2011	CITIGROUP	11/16/2011	BANC OF AMERICA	300,000	300,000	286,125	300,000				0			(13,875)	(13,875)	12,221	
470357 AA 2	JAMES RIV ESCROW INC		03/24/2011	DEUTSCHE BANK	03/24/2011	GLEACHER	125,000	125,000	128,906	125,000				0			3,906	3,906		
47759Y AA 7	JMC STEEL GROUP INC		03/04/2011	J P MORGAN	12/19/2011	VARIOUS	125,000	125,000	121,320	125,000				0			(3,680)	(3,680)	6,919	
494578 AA 5	KINDRED ESCROW CORP		05/20/2011	J P MORGAN	05/20/2011	VARIOUS	250,000	250,000	253,325	250,000				0			3,325	3,325		
536022 AC 0	LINN ENERGY LLC		05/03/2011	STERNE AGEE	12/19/2011	WACHOVIA	250,000	277,813	267,625	276,396		(1,417)		(1,417)			(8,771)	(8,771)	14,627	1,258
549463 AE 7	LUCENT TECHNOLOGIES INC		07/27/2011	WARBURG	09/14/2011	VARIOUS	500,000	463,125	431,483	463,319		194		194			(31,836)	(31,836)	16,483	12,183
552078 BB 2	LYONDELL CHEMICAL CO		10/21/2011	VARIOUS	11/07/2011	TENDER EX	400,000	442,000	435,000	441,763		(237)		(237)			(6,763)	(6,763)	31,733	9,426
55303Q AE 0	MGM RESORTS INTERNATIONAL		06/14/2011	VARIOUS	07/22/2011	VARIOUS	300,000	320,156	345,609	320,156				0			25,453	25,453	3,440	5,531
570506 AP 0	MARKWEST ENERGY PARTNERS		10/25/2011	BARCLAYS US FUN	10/26/2011	VARIOUS	300,000	300,000	300,694	300,000				0			694	694		
575384 AF 9	MASONITE INTL CORP		04/08/2011	MERRILL	07/28/2011	DEUTSCHE BANK	125,000	125,000	126,563	125,000				0			1,563	1,563	3,065	
59870W AA 0	MILAGRO OIL & GAS INC		05/04/2011	CS FIRST	05/05/2011	VARIOUS	100,000	97,182	97,250	97,182				0			68	68		
60458P AA 3	MIRABELA NICKEL LTD		04/07/2011	J P MORGAN	04/12/2011	BARCLAYS US FUN	125,000	125,000	128,125	125,000				0			3,125	3,125	30	
651715 AK 0	NEWPAGE CORP		02/03/2011	PERSHING DLJ	04/18/2011	PERSHING DLJ	125,000	126,563	125,313	126,510		(52)		(52)			(1,198)	(1,198)	4,384	1,501
656559 BP 5	NORTEK INC		04/12/2011	UBSW	05/06/2011	VARIOUS	625,000	625,000	628,281	625,000				0			3,281	3,281	992	
674215 AA 6	OASIS PETE INC NEW		01/28/2011	J P MORGAN	10/18/2011	CS FIRST	125,000	125,000	129,375	125,000				0			4,375	4,375	6,520	
674215 AD 0	OASIS PETE INC NEW		10/27/2011	J P MORGAN	10/27/2011	J P MORGAN	225,000	225,000	228,094	225,000				0			3,094	3,094		
695160 AA 9	PACKAGING DYNAMICS CORP		01/25/2011	DEUTSCHE BANK	01/25/2011	VARIOUS	125,000	125,000	128,125	125,000				0			3,125	3,125		
696026 AA 1	PALACE ENTMT HOLDGS LLC		02/18/2011	MORGAN STANLEY	10/07/2011	VARIOUS	75,000	77,438	70,000	77,265		(172)		(172)			(7,265)	(7,265)	4,000	
707882 AC 0	PENN VA CORP		04/05/2011	J P MORGAN	04/05/2011	RBC CAPITAL	125,000	125,000	125,938	125,000				0			938	938		
729416 AQ 0	PLY GEM INDS INC		02/09/2011	CS FIRST	09/20/2011	VARIOUS	95,000	96,663	81,700	96,555		(107)		(107)			(14,855)	(14,855)	4,768	65
74308T AA 8	PRODUCTION RESOURCE GROUP		04/08/2011	MERRILL	04/08/2011	STERNE AGEE	375,000	375,000	386,938	375,000				0			11,938	11,938		
74837R AG 9	QUICKSILVER RESOURCES INC		04/04/2011	MERRILL	10/20/2011	BANC OF AMERICA	125,000	136,250	132,500	135,725		(525)		(525)			(3,225)	(3,225)	7,921	1,648
74959H AB 4	REYNOLDS GROUP ISSUER LLC		07/26/2011	CS FIRST	10/17/2011	VARIOUS	2,350,000	2,333,973	2,303,688	2,334,152		179		179			(30,465)	(30,465)	27,266	
750438 AD 5	RADIOSHACK CORP		04/28/2011	MERRILL	11/01/2011	EXCHANGE	125,000	124,043	49,640	124,092		50		50			(74,452)	(74,452)	4,500	
750438 AE 3	RADIOSHACK CORP		11/01/2011	EXCHANGE	12/08/2011	VARIOUS	125,000	49,640	109,750	49,957		317		317			59,793	59,793	366	
75605E BU 3	REALOGY CORP		01/28/2011	VARIOUS	10/07/2011	VARIOUS	375,000	376,619	330,185	376,557		(62)		(62)			(46,372)	(46,372)	16,177	
78108A AE 4	RSC EQUIP RENT INC / RSC		07/27/2011	VARIOUS	10/26/2011	VARIOUS	150,000	155,981	150,500	155,874		(107)		(107)			(5,374)	(5,374)	3,014	2,177
78454L AA 8	SM ENERGY CO		01/31/2011	MERRILL	02/01/2011	STERNE AGEE	125,000	125,000	126,875	125,000				0			1,875	1,875		
80402R AA 4	SATELITES MEXICANOS S A D		05/02/2011	JEFFERIES & CO	05/02/2011	STERNE AGEE	50,000	50,000	51,250	50,000				0			1,250	1,250		
81211K AQ 3	SEALED AIR CORP NEW		09/16/2011	VARIOUS	10/28/2011	VARIOUS	54,000	55,485	58,715	55,474		(11)		(11)			3,241	3,241	342	
81725W AF 0	SENSATA TECH BV		05/06/2011	BARCLAYS US FUN	06/10/2011	BANC OF AMERICA	300,000	300,000	300,000	300,000				0				0	1,788	

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
81787R AB 5	SEVEN SEAS CRUISES S DE R		05/13/2011	DEUTSCHE BANK	05/13/2011	STERNE AGEE	50,000	50,000	51,625	50,000				0			1,625	1,625		
82088K AA 6	SHEA HOMES LP/ SHEA HOMES		05/03/2011	CS FIRST	05/03/2011	VARIOUS	250,000	250,000	252,813	250,000				0			2,813	2,813		
85171R AA 2	SPRINGLEAF FIN COR MTN		03/29/2011	VARIOUS	08/11/2011	J P MORGAN	375,000	342,813	315,058	344,272		1,459		1,459			(29,214)	(29,214)	17,059	7,092
852060 AD 4	SPRINT CAP CORP		01/19/2011	J P MORGAN	09/09/2011	VARIOUS	250,000	227,188	218,000	227,611		424		424			(9,611)	(9,611)	14,084	3,294
860370 AL 9	STEWART ENTERPRISES INC		04/04/2011	MERRILL	04/05/2011	STERNE AGEE	125,000	125,000	125,313	125,000				0			313	313		
865033 AA 2	SUGAR HSP GMNG PROP/FIN		04/12/2011	CS FIRST	11/10/2011	BANC OF AMERICA	375,000	377,063	384,375	376,860		(203)		(203)			7,515	7,515	18,957	
86722A AA 1	SUNCOKE ENERGY INC		07/21/2011	J P MORGAN	11/16/2011	BARCLAYS US FUN	75,000	76,931	75,000	76,874		(57)		(57)			(1,874)	(1,874)	1,827	
867363 AU 7	SUNGARD DATA SYS INC		05/10/2011	CS FIRST	11/21/2011	VARIOUS	250,000	261,563	249,375	261,095		(468)		(468)			(11,720)	(11,720)	10,061	9,372
87255M AA 8	TL ACQUISITIIONS INC		02/15/2011	J P MORGAN	05/20/2011	J P MORGAN	125,000	130,469	120,138	130,160		(309)		(309)			(10,023)	(10,023)	4,713	1,167
876511 AB 2	TASEKO MINES LTD		04/12/2011	BARCLAYS US FUN	04/15/2011	VARIOUS	250,000	254,658	257,031	254,653		(4)		(4)			2,378	2,378	215	
879752 AA 1	TEMPEL STEEL COMPANY		07/28/2011	WJB CAPI	09/13/2011	WJB CAPI	250,000	242,500	241,428	242,563		63		63			(1,135)	(1,135)	1,668	
880779 AU 7	TEREX CORP		07/05/2011	BARCLAYS US FUN	12/01/2011	BARCLAYS US FUN	100,000	102,500	97,750	102,385		(115)		(115)			(4,635)	(4,635)	4,467	1,178
918242 AD 0	VIP FINANCE IRELAND LTD		02/02/2011	VARIOUS	06/22/2011	RBS GREENWICH	1,000,000	1,007,800	1,040,500	1,007,584		(216)		(216)			32,916	32,916	31,207	
91879Q AJ 8	VAIL RESORTS INC		04/11/2011	MERRILL	04/11/2011	STERNE AGEE	125,000	125,000	126,406	125,000				0			1,406	1,406		
91911X AN 4	VALEANT PHARMACEUTICALS I		02/09/2011	MERRILL LYNCH	02/09/2011	MERRILL LYNCH	125,000	128,906	125,313	128,906				0			(3,594)	(3,594)	23	1,814
92275P AE 9	VENOCO INC		02/10/2011	MERRILL	02/10/2011	STERNE AGEE	125,000	125,000	127,500	125,000				0			2,500	2,500		
92922P AB 2	W & T OFFSHORE INC		06/03/2011	MORGAN STANLEY	06/03/2011		100,000	100,000	100,750	100,000				0			750	750		
98212B AB 9	WPX ENERGY INC		11/07/2011	CITIGROUP	12/05/2011	VARIOUS	200,000	200,000	200,688	200,000				0			688	688	392	
983130 AR 6	WYNN LAS VEGAS LLC / WYNN		06/14/2011	J P MORGAN	11/09/2011	VARIOUS	75,000	81,563	81,563	81,351		(211)		(211)			211	211	4,359	1,970
11283Z AB 3	BROOKFIELD RENEWABLE PWR	C	04/01/2011	CIBC	10/19/2011	T D SECURITES	2,200,000	2,170,850	2,193,114	2,172,201		1,351		1,351			20,913	20,913	116,488	54,216
42225G AA 3	HEALTH MONTREAL COLLECTIVE	C	06/07/2011	RBC DEXIA	06/13/2011	RBC DEXIA	7,000,000	7,000,000	7,202,510	7,000,000				0			202,510	202,510	7,734	
70632Z AA 9	PEMBINA PIPELINE CORP	C	03/24/2011	CIBC	11/22/2011	CIBC	2,000,000	2,000,000	2,164,940	2,000,000				0			164,940	164,940	64,173	
72908V AB 9	PLENARY PROPERTIES	C	01/25/2011	RBC DEXIA	12/14/2011	RBC DOMINION	2,750,000	2,910,270	3,365,148	2,908,811		(1,459)		(1,459)			456,337	456,337	153,259	
87971M AM 5	TELUS CORP	C	01/14/2011	HSBC SEC INC	11/22/2011	T D SECURITES	2,176,000	2,201,677	2,366,074	2,199,841		(1,836)		(1,836)			166,233	166,233	92,577	54,191
90664Z AU 4	UNION GAS LTD MED TERM NT	C	06/16/2011	TD WATER	12/13/2011	CIBC	3,150,000	3,146,063	3,475,710	3,146,091		29		29			329,619	329,619	74,965	
3899999.	Total - Bonds - Industrial and Miscellaneous						46,325,000	46,732,067	47,613,066	46,712,211	0	(19,845)	0	(19,845)	0	0	900,847	900,847	1,296,050	309,728
8399998.	Total - Bonds						415,267,000	467,859,134	473,780,560	467,403,437	0	(455,677)	0	(455,677)	0	0	6,377,114	6,377,114	5,548,658	2,802,513
Preferred Stocks - Industrial and Miscellaneous																				
361860 20 8	GMAC CAP TR I		03/02/2011	CITIGROUP	08/03/2011	VARIOUS	15,000.000	375,000	379,294	375,000				0			4,294	4,294		
36186R 20 9	GMAC INC SER G 7%		05/02/2011	BANC OF AMERICA	10/18/2011	WARBURG	24.000	22,500	16,800	22,500				0			(5,700)	(5,700)	789	
549462 30 7	LUCENT TECHNOLOGIES CAP		10/26/2011	DEUTSCHE BANK	11/15/2011	DEUTSCHE BANK	500.000	430,000	380,000	430,000				0			(50,000)	(50,000)		
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous							827,500	776,094	827,500	0	0	0	0	0	0	(51,406)	(51,406)	789	0
8999998.	Total - Preferred Stocks							827,500	776,094	827,500	0	0	0	0	0	0	(51,406)	(51,406)	789	0
Common Stocks - Industrial and Miscellaneous																				
018581 10 8	ALLIANCE DATA SYSTEMS CORP		09/22/2011	INSTINET CROSS	11/01/2011	INSTINET CROSS	2,600.000	241,355	260,674	241,355				0			19,319	19,319		
023135 10 6	AMAZON COM INC		07/26/2011	BNY BROKERAGE	09/16/2011	BNY BROKERAGE	10,000.000	2,124,130	2,302,286	2,124,130				0			178,156	178,156		
026375 10 5	AMERICAN GREETINGS CORP		07/22/2011	SANFORD	10/24/2011	SANFORD	7,500.000	168,393	127,140	168,393				0			(41,253)	(41,253)	2,655	
029912 20 1	AMERICAN TOWER CORP		08/08/2011	BNY BROKERAGE	11/30/2011	BNY BROKERAGE	25,000.000	1,174,338	1,474,922	1,174,338				0			300,584	300,584		
032359 30 9	AMTRUST FINANCIAL SERVICE		05/31/2011	SANFORD	11/18/2011	SANFORD	3,900.000	88,472	89,578	88,472				0			1,106	1,106	215	
032654 10 5	ANALOG DEVICES		07/28/2011	BNY BROKERAGE	10/24/2011	BNY BROKERAGE	80,000.000	2,801,388	2,841,725	2,801,388				0			40,337	40,337	20,000	
035623 10 7	ANNTAYLOR STORES CORP		06/14/2011	VARIOUS	11/04/2011	SANFORD	5,500.000	133,641	142,751	133,641				0			9,109	9,109		
03937R 10 2	ARCH CHEMICALS INC		03/02/2011	SANFORD	04/05/2011	SANFORD	2,900.000	103,761	120,638	103,761				0			16,877	16,877		

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
04269Q 10 0	ARRIS GROUP INC		05/23/2011	SANFORD	09/20/2011	SANFORD	3,000.000	32,005	33,344	32,005				0			1,339	1,339		
043176 10 6	ARUBA NETWORKS INC		03/16/2011	JMP SEC	03/23/2011	INSTINET CROSS	9,400.000	306,030	294,261	306,030				0			(11,769)	(11,769)		
05564E 10 6	BRE PROPERTIES INC		05/05/2011	SANFORD	08/17/2011	SANFORD	2,300.000	115,637	114,721	115,637				0			(916)	(916)	863	
089302 10 3	BIG LOTS INC		07/07/2011	SANFORD	11/18/2011	SANFORD	7,700.000	256,396	293,017	256,396				0			36,621	36,621		
099724 10 6	BORGWARNER INC		06/21/2011	INSTINET CROSS	09/01/2011	INSTINET CROSS	4,200.000	315,499	300,426	315,499				0			(15,073)	(15,073)		
109178 10 3	BRIGHAM EXPLORATION CO		06/30/2011	INSTINET CROSS	10/27/2011	PERSHING DLJ	9,400.000	280,302	342,679	280,302				0			62,377	62,377		
110394 10 3	BRISTOW GROUP INC		03/03/2011	SANFORD	07/19/2011	SANFORD	866.000	43,065	45,311	43,065				0			2,245	2,245	130	
126650 10 0	CVS CORP		08/08/2011	VARIOUS	12/20/2011	VARIOUS	140,000.000	4,847,557	5,495,934	4,847,557				0			648,377	648,377	17,500	
14055X 10 2	CAPITALSOURCE INC		03/30/2011	SANFORD	09/30/2011	VARIOUS	14,100.000	99,742	88,861	99,742				0			(10,881)	(10,881)	182	
143658 30 0	CARNIVAL CORP		05/23/2011	PERSHING DLJ	10/27/2011	BNY BROKERAGE	50,000.000	1,930,340	1,833,010	1,930,340				0			(97,330)	(97,330)	12,500	
169656 10 5	CHIPOTLE MEXICAN GRILL IN		06/21/2011	INSTINET CROSS	10/06/2011	VARIOUS	3,200.000	894,147	979,764	894,147				0			85,617	85,617		
171779 30 9	CIENA CORP		03/03/2011	INSTINET CROSS	09/02/2011	INSTINET CROSS	32,300.000	930,421	509,146	930,421				0			(421,275)	(421,275)		
201723 10 3	COMMERCIAL METALS CO		02/15/2011	SANFORD	08/11/2011	SANFORD	1,800.000	31,473	19,643	31,473				0			(11,830)	(11,830)	216	
21036P 10 8	CONSTELLATION BRANDS INC		07/13/2011	SANFORD	10/07/2011	SANFORD	4,700.000	96,413	97,578	96,413				0			1,165	1,165		
212485 10 6	CONVERGYS CORP		06/15/2011	SANFORD	12/02/2011	SANFORD	5,500.000	69,116	67,960	69,116				0			(1,156)	(1,156)		
235825 20 5	DANA HOLDINGS CORP		04/08/2011	SANFORD	07/20/2011	SANFORD	2,800.000	50,146	51,884	50,146				0			1,738	1,738		
252131 10 7	DEXCOM INC		05/05/2011	SANFORD	10/27/2011	OPPENHEIMER	17,500.000	275,625	165,008	275,625				0			(110,617)	(110,617)		
278865 10 0	ECOLAB INC		07/20/2011	BNY BROKERAGE	12/20/2011	BNY BROKERAGE	30,000.000	1,533,711	1,655,854	1,533,711				0			122,143	122,143	5,250	
291011 10 4	EMERSON ELEC CO		08/08/2011	BNY BROKERAGE	12/05/2011	BNY BROKERAGE	20,000.000	867,050	1,039,412	867,050				0			172,362	172,362	14,900	
29362U 10 4	ENTEGRIS INC		05/10/2011	SANFORD	07/06/2011	SANFORD	6,800.000	61,173	69,455	61,173				0			8,282	8,282		
346091 70 5	FOREST OIL CORP		02/24/2011	SANFORD	12/15/2011	VARIOUS	2,400.000	84,458	55,101	84,458				0			(29,357)	(29,357)		
35671D 85 7	FREEPORT-MCMORAN COPPER		08/04/2011	VARIOUS	11/01/2011	VARIOUS	80,000.000	3,921,100	3,085,922	3,921,100				0			(835,178)	(835,178)	20,000	
35804H 10 6	FRESH MKT INC		04/28/2011	VARIOUS	11/18/2011	SANFORD	1,250.000	53,125	49,208	53,125				0			(3,917)	(3,917)		
420877 20 1	HAYNES INTERNATIONAL INC		05/10/2011	INSTINET CROSS	09/01/2011	INSTINET CROSS	7,700.000	465,822	440,986	465,822				0			(24,836)	(24,836)	1,540	
42330P 10 7	HELIX ENERGY SOLUTIONS GR		02/14/2011	SANFORD	06/22/2011	SANFORD	4,900.000	64,324	83,045	64,324				0			18,721	18,721		
44244K 10 9	HOUSTON WIRE & CABLE CO		02/07/2011	RAYMOND	09/01/2011	VARIOUS	17,190.000	245,186	246,578	245,186				0			1,392	1,392	1,585	
446413 10 6	HUNTINGTON INGALLS INDS I		03/31/2011	SPINOFF	04/06/2011	BNY BROKERAGE	29,900.000	784,162	1,190,203	784,162				0			406,041	406,041		
447011 10 7	HUNTSMAN CORP		03/25/2011	SANFORD	04/21/2011	SANFORD	5,800.000	103,436	114,180	103,436				0			10,743	10,743		
44984A 10 5	IPC THE HOSPITALIST CO IN		07/22/2011	INSTINET CROSS	07/26/2011	INSTINET CROSS	3,690.000	189,558	187,696	189,558				0			(1,863)	(1,863)		
45071R 10 9	IXIA		03/21/2011	VARIOUS	07/11/2011	VARIOUS	56,500.000	915,537	545,173	915,537				0			(370,364)	(370,364)		
45765U 10 3	INSIGHT ENTERPRISES INC		03/28/2011	SANFORD	11/08/2011	SANFORD	8,100.000	140,130	145,554	140,130				0			5,424	5,424		
49460W 20 8	KINETIC CONCEPTS INC		01/24/2011	SANFORD	07/13/2011	SANFORD	3,100.000	139,535	210,735	139,535				0			71,200	71,200		
500255 10 4	KOHLS CORP		08/03/2011	VARIOUS	12/01/2011	BNY BROKERAGE	50,000.000	2,655,831	2,532,106	2,655,831				0			(123,725)	(123,725)	12,500	
521865 20 4	LEAR CORP		06/30/2011	SANFORD	10/19/2011	SANFORD	775.000	42,228	36,303	42,228				0			(5,925)	(5,925)	97	
53219L 10 9	LIFE POINT		07/08/2011	SANFORD	08/03/2011	SANFORD	800.000	31,776	27,015	31,776				0			(4,761)	(4,761)		
55277J 10 8	MF GLOBAL HOLDINGS LTD		02/15/2011	SANFORD	10/27/2011	SANFORD	17,000.000	141,747	29,238	141,747				0			(112,508)	(112,508)		
589433 10 1	MEREDITH CORP		07/08/2011	SANFORD	08/18/2011	SANFORD	1,300.000	40,769	31,183	40,769				0			(9,586)	(9,586)		
60855R 10 0	MOLINA HEALTHCARE INC		02/07/2011	SANFORD	04/07/2011	SANFORD	1,300.000	40,732	51,164	40,732				0			10,432	10,432		
624756 10 2	MUELLER INDUSTRIES INC		01/19/2011	SANFORD	04/28/2011	SANFORD	3,800.000	122,669	150,301	122,669				0			27,632	27,632	380	
62944T 10 5	NVR INC		03/28/2011	SANFORD	10/25/2011	SANFORD	125.000	96,208	80,042	96,208				0			(16,166)	(16,166)		
64118B 10 0	NETLOGIC MICROSYSTEMS INC		09/09/2011	INSTINET CROSS	09/15/2011	INSTINET CROSS	7,600.000	247,159	365,378	247,159				0			118,219	118,219		
64118Q 10 7	NETSUITE INC		08/10/2011	VARIOUS	11/18/2011	VARIOUS	15,700.000	526,995	615,465	526,995				0			88,470	88,470		
670872 10 0	OM GROUP INC		05/03/2011	SANFORD	10/13/2011	SANFORD	7,800.000	275,165	214,080	275,165				0			(61,085)	(61,085)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
69349H 10 7	PNM RESOURCES INC		07/08/2011	SANFORD	10/06/2011	SANFORD	5,700.000	97,127	95,109	97,127				0			(2,018)	(2,018)	713	
69888P 10 6	PAR PHARMACEUTICAL		02/07/2011	SANFORD	10/07/2011	SANFORD	1,700.000	61,867	47,039	61,867				0			(14,828)	(14,828)		
70336T 10 4	PATRIOT COAL CORP		06/30/2011	VARIOUS	09/21/2011	INSTINET CROSS	49,100.000	1,190,550	573,874	1,190,550				0			(616,676)	(616,676)		
714290 10 3	PERRIGO CO		01/21/2011	WARBURG	10/27/2011	VARIOUS	6,600.000	466,697	560,020	466,697				0			93,324	93,324	1,008	
716578 10 9	PETROLEUM DEV CORP		01/21/2011	SANFORD	08/09/2011	SANFORD	8,900.000	366,240	243,293	366,240				0			(122,947)	(122,947)		
73179P 10 6	POLYONE CORP		05/11/2011	SANFORD	08/03/2011	SANFORD	3,300.000	48,335	47,064	48,335				0			(1,271)	(1,271)	132	
736508 84 7	PORTLAND GEN ELEC CO		04/07/2011	SANFORD	10/06/2011	SANFORD	4,000.000	93,208	98,184	93,208				0			4,976	4,976	1,370	
74005P 10 4	PRAXAIR INC		08/05/2011	BNY BROKERAGE	10/21/2011	BNY BROKERAGE	30,000.000	2,989,335	3,055,249	2,989,335				0			65,914	65,914	15,000	
747525 10 3	QUALCOMM INC		07/18/2011	BNY BROKERAGE	11/02/2011	BNY BROKERAGE	45,000.000	2,508,497	2,329,299	2,508,497				0			(179,197)	(179,197)	15,050	
74837R 10 4	QUICKSILVER RESOURCES INC		05/03/2011	SANFORD	08/26/2011	SANFORD	27,800.000	405,513	261,229	405,513				0			(144,284)	(144,284)		
772739 20 7	ROCK-TENN CO CLASS A		05/31/2011	EXCHANGE	05/31/2011	MERGER	295.000		21,046					0			21,046	21,046		
779376 10 2	ROVI CORP		01/05/2011	INSTINET CROSS	04/21/2011	INSTINET CROSS	18,200.000	1,190,127	911,459	1,190,127				0			(278,668)	(278,668)		
781295 10 0	RUE21 INC		07/20/2011	INSTINET CROSS	09/02/2011	INSTINET CROSS	17,100.000	573,336	396,353	573,336				0			(176,982)	(176,982)		
79377W 10 8	SAKS INC		04/08/2011	SANFORD	11/18/2011	SANFORD	14,900.000	183,270	141,020	183,270				0			(42,251)	(42,251)		
79466L 30 2	SALESFORCE COM INC		05/19/2011	INSTINET CROSS	12/21/2011	VARIOUS	5,000.000	675,824	631,019	675,824				0			(44,805)	(44,805)		
832248 10 8	SMITHFIELD FOODS INC		03/08/2011	SANFORD BERNST	06/23/2011	SANFORD	2,200.000	50,940	47,403	50,940				0			(3,537)	(3,537)		
83272A 10 4	SMURFIT-STONE CONTAINER CORP		05/31/2011	MERGER	05/31/2011	EXCHANGE	965.000		16,888					0			16,888	16,888		
85590A 40 1	STARWOOD HOTELS & RESORTS		03/15/2011	WJB CAPI	07/14/2011	INSTINET CROSS	10,900.000	614,925	606,202	614,925				0			(8,722)	(8,722)		
858119 10 0	STEEL DYNAMICS INC		02/17/2011	SANFORD	08/11/2011	SANFORD	2,100.000	42,953	25,702	42,953				0			(17,251)	(17,251)	420	
861642 10 6	STONE ENERGY CORP		05/02/2011	SANFORD	06/24/2011	SANFORD	3,000.000	104,430	85,636	104,430				0			(18,794)	(18,794)		
867892 10 1	SUNSTONE HOTEL INVS INC		07/01/2011	SANFORD	08/24/2011	SANFORD	4,600.000	43,010	23,724	43,010				0			(19,286)	(19,286)		
870738 10 1	SWIFT ENERGY CO		03/02/2011	SANFORD	11/02/2011	SANFORD	1,200.000	49,251	37,064	49,251				0			(12,187)	(12,187)		
874054 10 9	TAKE-TWO INTERACTIVE SOFT		04/04/2011	VARIOUS	12/19/2011	SANFORD	25,800.000	370,711	363,905	370,711				0			(6,806)	(6,806)		
881609 10 1	TESORO CORP		07/22/2011	SANFORD	11/09/2011	SANFORD	9,500.000	230,163	252,518	230,163				0			22,356	22,356		
883203 10 1	TEXTRON INC		08/05/2011	BNY BROKERAGE	12/05/2011	BNY BROKERAGE	60,000.000	1,130,778	1,156,748	1,130,778				0			25,970	25,970	1,200	
89674K 10 3	TRIQUINT SEMICONDUCTOR INC		05/27/2011	INSTINET CROSS	10/27/2011	VARIOUS	128,200.000	1,721,412	726,696	1,721,412				0			(994,717)	(994,717)		
902494 10 3	TYSON FOODS INC		04/29/2011	SANFORD	11/17/2011	SANFORD	3,000.000	59,821	57,758	59,821				0			(2,062)	(2,062)	240	
904214 10 3	UMPQUA HLDGS CORP		03/25/2011	SANFORD	07/21/2011	SANFORD	5,000.000	55,425	57,873	55,425				0			2,448	2,448	250	
922207 10 5	VARIAN SEMICONDUCTOR EQUIP		03/21/2011	INSTINET CROSS	05/18/2011	VARIOUS	28,700.000	1,329,182	1,706,952	1,329,182				0			377,770	377,770		
92858J 10 8	VOCUS INC		07/27/2011	FUSION ANALYTIC	11/09/2011	RAYMOND	19,600.000	562,898	391,208	562,898				0			(171,690)	(171,690)		
941848 10 3	WATERS CORP		04/26/2011	INSTINET CROSS	10/13/2011	DAIN RAUSCHER	8,900.000	876,824	677,345	876,824				0			(199,479)	(199,479)		
966612 10 3	WHITNEY HOLDING CORP		06/03/2011	SANFORD	08/10/2011	VARIOUS	8,200.000	109,889	89,612	109,889				0			(20,277)	(20,277)	823	
969904 10 1	WILLIAMS-SONOMA INC		07/20/2011	INSTINET CROSS	09/09/2011	INSTINET CROSS	15,000.000	571,947	465,779	571,947				0			(106,168)	(106,168)	2,550	
98310W 10 8	WYNDHAM WORLDWIDE		01/10/2011	SANFORD	05/03/2011	SANFORD	4,500.000	132,938	154,077	132,938				0			21,139	21,139	675	
G24140 10 8	COOPER IND		08/05/2011	BNY BROKERAGE	11/30/2011	BNY BROKERAGE	30,000.000	1,467,654	1,640,977	1,467,654				0			173,323	173,323	8,700	
G6852T 10 5	PARTNERSRE HOLDINGS		07/07/2011	SANFORD	09/13/2011	SANFORD	5,600.000	444,592	317,818	444,592				0			(126,774)	(126,774)	6,300	
G7945M 10 7	SEAGATE TECHNOLOGY PLC		10/24/2011	SANFORD	12/16/2011	SANFORD	14,390.000	222,220	221,344	222,220				0			(876)	(876)	2,590	
H84989 10 4	TYCO ELECTRONICS LTD SWIT		08/01/2011	BNY BROKERAGE	11/03/2011	BNY BROKERAGE	70,000.000	2,440,746	2,413,286	2,440,746				0			(27,460)	(27,460)	12,600	
008474 10 8	AGNICO-EAGLE MINES	C	08/03/2011	VARIOUS	10/20/2011	SCOTIA	8,500.000	502,676	384,594	502,676				0			(118,083)	(118,083)	1,447	
008916 10 8	AGRIUM INC	C	10/27/2011	VARIOUS	12/02/2011	CS FIRST	5,300.000	435,370	372,867	435,370				0			(62,502)	(62,502)	92	
064149 10 7	BANK NOVA SCOTIA HALIFAX	C	05/09/2011	TD WATER	08/03/2011	CS FIRST	4,600.000	264,211	238,317	264,211				0			(25,893)	(25,893)	2,392	
067901 10 8	BARRICK GOLD CORP	C	05/09/2011	SCOTIA	06/20/2011	NESBITT	2,500.000	114,565	105,841	114,565				0			(8,725)	(8,725)	291	
097751 20 0	BOMBARDIER INC	C	05/09/2011	VARIOUS	09/14/2011	VARIOUS	266,100.000	1,813,025	1,203,950	1,813,025				0			(609,075)	(609,075)	13,518	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
136069 10 1	CAN IMPERIAL BK OF COMMERCE	C	05/09/2011	SCOTIA	08/16/2011	CS FIRST	2,800.000	227,714	201,959	227,714				0			(25,756)	(25,756)	2,436	
292505 10 4	ENCANA CORP	C	05/09/2011	SCOTIA	08/23/2011	CS FIRST	3,000.000	94,696	71,579	94,696				0			(23,117)	(23,117)	587	
375916 10 3	GILDAN ACTIVEWEAR INC	C	06/13/2011	VARIOUS	12/01/2011	VARIOUS	50,800.000	1,729,304	898,963	1,729,304				0			(830,340)	(830,340)	6,643	
380956 40 9	GOLDCORP INC NEW	C	06/13/2011	VARIOUS	09/09/2011	CS FIRST	27,000.000	1,291,277	1,305,222	1,291,277				0			13,944	13,944	3,016	
46579N 10 3	IVANHOE MINES LTD	A.	05/09/2011	VARIOUS	09/27/2011	VARIOUS	64,230.000	960,537	1,529,289	960,537				0			568,752	568,752		
550372 10 6	LUNDIN MINING CORP	C	05/09/2011	VARIOUS	06/29/2011	TD WATER	112,800.000	898,179	798,624	898,179				0			(99,555)	(99,555)		
559222 40 1	MAGNA INTL INC	C	05/09/2011	TD WATER	08/03/2011	CS FIRST	3,800.000	192,931	166,719	192,931				0			(26,213)	(26,213)	922	
56501R 10 6	MANULIFE FINANCIAL CORP	C	05/09/2011	SCOTIA	08/11/2011	VARIOUS	7,000.000	124,104	89,551	124,104				0			(34,554)	(34,554)	910	
73755L 10 7	POTASH CORP SASK INC	C	10/21/2011	VARIOUS	12/09/2011	VARIOUS	6,800.000	347,770	322,754	347,770				0			(25,016)	(25,016)		
74022D 30 8	PRECISION DRILLING CORP	C	06/20/2011	VARIOUS	09/20/2011	VARIOUS	9,300.000	121,854	106,575	121,854				0			(15,279)	(15,279)		
816922 10 8	SEMAFO INC	C	03/09/2011	VARIOUS	05/04/2011	VARIOUS	118,000.000	1,213,954	941,360	1,213,954				0			(272,594)	(272,594)		
820904 20 9	SHAWCOR LTD	C	05/09/2011	TD WATER	08/16/2011	TD WATER	2,100.000	69,548	52,416	69,548				0			(17,132)	(17,132)	168	
87425E 10 3	TALISMAN ENERGY INC	C	05/09/2011	VARIOUS	08/04/2011	VARIOUS	12,800.000	287,802	279,258	287,802				0			(8,545)	(8,545)	343	
878742 20 4	TECK COMINCO LTD	C	07/04/2011	VARIOUS	09/14/2011	VARIOUS	14,200.000	710,551	570,887	710,551				0			(139,665)	(139,665)	442	
91911K 10 2	VALEANT PHARMACEUTICALS INTI	C	05/09/2011	SCOTIA	09/14/2011	RBC DEXIA	1,300.000	64,420	51,037	64,420				0			(13,383)	(13,383)		
29445L 20 4	EQUINOX MINERALS LTD	C	01/13/2011	VARIOUS	03/29/2011	VARIOUS	144,800.000	865,185	789,160	865,185				0			(76,025)	(76,025)		
43713W 10 7	HOME INNS & HOTELS MGMT I	R	04/21/2011	VARIOUS	09/28/2011	INSTINET CROSS	26,300.000	1,156,774	730,458	1,156,774				0			(426,316)	(426,316)		
71673R 10 7	PETROMINERALES LTD	...	04/06/2011	VARIOUS	08/23/2011	VARIOUS	9,300.000	325,507	300,099	325,507				0			(25,408)	(25,408)	1,030	
9099999.	Total - Common Stocks - Industrial and Miscellaneous							68,493,567	63,802,889	68,493,567	0	0	0	0	0	0	(4,690,682)	(4,690,682)	214,371	0
Common Stocks - Mutual Funds																				
464286 80 6	ISHARES GERMANY ETF	...	08/02/2011	BNY BROKERAGE	10/21/2011	BNY BROKERAGE	100,000.000	2,419,090	2,069,000	2,419,090				0			(350,090)	(350,090)		
9299999.	Total - Common Stocks - Mutual Funds							2,419,090	2,069,000	2,419,090	0	0	0	0	0	0	(350,090)	(350,090)	0	0
9799998.	Total - Common Stocks							70,912,657	65,871,889	70,912,657	0	0	0	0	0	0	(5,040,772)	(5,040,772)	214,371	0
9899999.	Total - Preferred and Common Stocks							71,740,157	66,647,983	71,740,157	0	0	0	0	0	0	(5,092,178)	(5,092,178)	215,160	0
9999999.	Total - Bonds, Preferred and Common Stocks							539,599,291	540,428,543	539,143,594	0	(455,677)	0	(455,677)	0	0	1,284,936	1,284,936	5,763,818	2,802,513

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Common Stocks - Alien Insurer									
30247@ 10 8	FM INSURANCE COMPANY LIMITED	F	AA-1120610	2ciB4	NO		541,838,754	80,000,000.000	100.0
P3913* 10 3	FM GLOBAL DE MEXICO S.A. DE C.V.	F	AA-2730043	2ciB4	NO		26,008,370	42,282.000	100.0
P3872* 10 2	FMIC ESCRITORIO DE REPRESENTACAO NO BRAZIL LTDA	F		2ciB4	NO			563,380.280	100.0
1499999.	Total - Common Stocks - Alien Insurer					0	567,847,124	XXX	XXX
Common Stocks - Other Affiliates									
30277@ 10 1	FMIC HOLDINGS, INC.			2ciB2	NO		1,085,184,121	42,030.000	100.0
87282@ 10 4	TSB LOSS CONTROL CONSULTANTS, INC.			2ciB2	NO			500.000	100.0
1799999.	Total - Common Stocks - Other Affiliates					0	1,085,184,121	XXX	XXX
1899999.	Total - Common Stocks					0	1,653,031,245	XXX	XXX
1999999.	Total - Preferred and Common Stock					0	1,653,031,245	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....6,375,534,456.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
Preferred Stocks					
000000 00 0	AFFILIATED FM INSURANCE COMPANY	FMIC HOLDINGS, INC.		47,500.000	65.5
0199999.	Total - Preferred Stock		0	XXX	XXX
Common Stocks					
000000 00 0	AFFILIATED FM INSURANCE COMPANY	FMIC HOLDINGS, INC.		80,000.000	100.0
000000 00 0	APPALACHIAN INSURNACE COMPANY	FMIC HOLDINGS, INC.		705,000.000	100.0
000000 00 0	CORPORATE INSURANCE SERVIES, INC.	FMIC HOLDINGS, INC.		1,000.000	100.0
000000 00 0	FM GLOABAL SERVICIOS S. DE R.L. DE C.V.	FMIC HOLDINGS, INC.		2.000	66.6
000000 00 0	RISK ENGINEERING INSURANCE COMPANY LTD.	FMIC HOLDINGS, INC.		120,000.000	100.0
000000 00 0	FM ENGINEERING INTERNATIONAL LTD.	FM INSURANCE COMPANY LIMITED		50,000.000	100.0
0299999.	Total - Common Stock		0	XXX	XXX
0399999.	Total - Preferred and Common Stock		0	XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
All Other Government Bonds - Issuer Obligations																				
	CANADIAN T-BILL	@	C	12/08/2011.	WOOD	03/15/2012.	149,744		83			150,000	149,661				0.844	N/A		
	CANADIAN T-BILL	@	C	11/28/2011.	RBC DEXIA	03/01/2012.	549,224		440			550,000	548,785				0.860	N/A		
	CANADIAN T-BILL	@	C	12/22/2011.	RBC DEXIA	03/29/2012.	3,243,488		1,423			3,250,000	3,242,065				0.829	N/A		
0699999. All Other Government Bonds - Issuer Obligations							3,942,456	0	1,946	0	0	3,950,000	3,940,511	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							3,942,456	0	1,946	0	0	3,950,000	3,940,511	0	0	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							3,942,456	0	1,946	0	0	3,950,000	3,940,511	0	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds							3,942,456	0	1,946	0	0	3,950,000	3,940,511	0	0	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																				
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L			11/22/2011.	BLACKROCK	XXX	42,145,353						42,145,353						39,737	
26188J 20 6	DREYFUS CASH MGT INST'L			11/22/2011.	DREYFUS	XXX	22,064,658						22,064,658						6,294	
590188 11 6	FFI PREMIER INSTITUTIONAL FUND - B			08/05/2011.	VARIOUS	XXX	25,916,211						25,916,211						37,073	
316175 20 7	FIDELITY INST MM CL 1			04/12/2011.	VARIOUS	XXX	95,283,577						95,283,577						159,815	
38141W 23 2	GOLDMAN SACHS FINANCIAL SQUARE INST'L			04/19/2011.	VARIOUS	XXX	28,594,334						28,594,334						27,230	
8999999. Total - Class One Money Market Mutual Funds							214,004,133	0	0	0	0	XXX	214,004,133	0	0	XXX	XXX	XXX	270,149	0
9199999. Total - Short-Term Investments							217,946,589	0	1,946	0	0	XXX	217,944,644	0	0	XXX	XXX	XXX	270,149	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						
76205L AA 4	RHEINGOLD SECURITIZATION	C	1FE	999,412	999,412	01/10/2012
78064J JN 8	ROYAL PARK INVESTMENT FUNDING CORP	C	1FE	1,999,650	1,999,650	12/23/2011
80584U ZP 7	SCALDIS CAPITAL LLC	C	1FE	1,999,642	1,999,642	12/23/2011
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities			4,998,704	4,998,704	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)			4,998,704	4,998,704	XXX
6499999.	Total - Other Loan-Backed and Structured Securities			4,998,704	4,998,704	XXX
6599999.	Subtotal - Bonds			4,998,704	4,998,704	XXX
Cash Equivalents (Schedle E Part 2 Type)						
000GV8 3W 1	CITIGROUP GLOBAL MARKETS INC	C		5,000,000	5,000,000	12/23/2011
000GV8 3W 1	CITIBANK	C		5,000,000	5,000,000	12/23/2011
0014N6 NT 5	PERSHING LLC	C		5,000,000	5,000,000	12/23/2011
225458 DM 7	CREDIT SUISSE (USA) LLC	C		3,000,000	3,000,000	12/23/2011
234748 3Z 2	ML PIERCE FENNER & SMITH INC	C		3,000,000	3,000,000	12/23/2011
38141G 10 4	GOLDMAN SACHS & CO	C		4,000,000	4,000,000	12/23/2011
5766Z1 11 8	UBS SECURITIES LLC	C		4,115,133	4,115,133	12/23/2011
65535H 20 8	NOMURA SECURITIES	C		7,000,000	7,000,000	12/23/2011
65535H 20 8	NOMURA SECURITIES	C		4,000,000	4,000,000	12/23/2011
606866 AA 9	MIZUHO SECURITIES USA INC	C		2,000,000	2,000,000	12/23/2011
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type)			42,115,133	42,115,133	XXX
9999999.	Totals			47,113,837	47,113,837	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....47,113,837 Book/Adjusted Carrying Value $.....47,113,837
2. Average balance for the year: Fair Value $.....68,414,882 Book/Adjusted Carrying Value $.....68,414,882
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....47,112,837 NAIC 2: $.....0 NAIC 3: $.....0 NAIC 4: $.....0 NAIC 5: $.....0 NAIC 6: $.....0

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. The activity for the year: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
2. Average balance for the year: Fair Value $.....0 Book/Adjusted Carrying Value $.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $.....47,113,837 Book/Adjusted Carrying Value $.....47,113,837

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
BANK OF AMERICA (OPERATING)	HARTFORD, CT					979,367	XXX
BANK OF AMERICA (LOSS PAYMENT)	HARTFORD, CT					(20,161,025)	XXX
BANK OF AMERICA (A/P CDR)	HARTFORD, CT					(1,421,778)	XXX
JP MORGAN CHASE	NEW YORK, NY					50,603,712	XXX
JP MORGAN PRIV EQ-M.STANLEY	NEW YORK, NY		0.140	817		9,304,923	XXX
NORTHERN TRUST DDA 52507	CHICAGO, IL					6,607,769	XXX
NORTHERN TRUST ZBA 52507	CHICAGO, IL					61,437,137	XXX
ROYAL BANK (RES ACCT)	TORONTO, ON, CAN		0.550	134,368	11,197	1,746,600	XXX
ROYAL BANK (LOSS PAY)	TORONTO, ON, CAN					9,786,846	XXX
TD BANK (GENERAL ACCT)	TORONTO, ON, CAN		1.000	48,672	4,056	4,893,736	XXX
0199998. Deposits in.....6 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	753,263	60	(188,428)	XXX
0199999. Total - Open Depositories		XXX	XXX	937,120	15,314	123,588,858	XXX
0399999. Total Cash on Deposit		XXX	XXX	937,120	15,314	123,588,858	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	6,960	XXX
0599999. Total Cash		XXX	XXX	937,120	15,314	123,595,818	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	23,028,972	4. April	17,062,179	7. July	132,564,280	10. October	95,330,854
2. February	22,208,305	5. May	20,542,888	8. August	37,641,491	11. November	80,046,736
3. March	21,999,592	6. June	103,057,284	9. September	68,243,548	12. December	123,588,858

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
All Other Government Bonds - Issuer Obligations							
PROVINCE OF ALBERTA CDS		12/12/2011	0.949	03/07/2012	2,395,891		1,243
CANADIAN T-BILL		12/02/2011	0.849	03/01/2012	199,721		139
0699999. All Other Government Bonds - Issuer Obligations					2,595,612	0	1,382
1099999. Total - All Other Government Bonds					2,595,612	0	1,382
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
CANADIAN T-BILL		10/07/2011	0.849	01/05/2012	299,972		599
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					299,972	0	599
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)					299,972	0	599
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CITIGROUP FUNDING CORP		11/08/2011	0.440	01/06/2012	9,999,389		6,600
GENERAL ELECTRIC CAPITAL CORP		11/08/2011	0.200	02/06/2012	24,995,000		7,500
HEWLETT PACKARD CO		11/28/2011	0.230	01/03/2012	19,999,744		4,344
NESTLE CAP		10/11/2011	0.080	01/09/2012	24,999,556		4,556
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					79,993,689	0	23,000
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					79,993,689	0	23,000
Total Bonds							
7799999. Subtotals - Issuer Obligations					82,889,273	0	24,981
8399999. Subtotals - Bonds					82,889,273	0	24,981
Sweep Accounts							
HSBC		12/31/2009	0.027		5,060,496		11,664
J P MORGAN PRIME MONEY MARKET FUND		12/31/2009	0.080		102,774,581		174,706
J P MORGAN CHASE & CO. COMMERCIAL PAPER END OF DAY INVESTMENT		12/31/2009	0.080		11,760,016		10,660
8499999. Total - Sweep Accounts					119,595,093	0	197,030
8699999. Total - Cash Equivalents					202,484,366	0	222,011

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA	B	Workers Compensation			242,952	256,032
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Property & Casualty			202,460	213,360
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	Property & Casualty			99,447	128,289
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Property & Casualty			101,230	106,680
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Property & Casualty			354,305	373,380
33. New York NY						
34. North Carolina NC	B	Property & Casualty			480,843	506,730
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK	B	Property & Casualty			303,690	320,040
38. Oregon OR	B	Property & Casualty			283,444	298,704
39. Pennsylvania PA						
40. Rhode Island RI	B	Property & Casualty	3,162,887	3,327,401		
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI	B	Property & Casualty			506,150	533,400
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	3,162,887	3,327,401	2,574,521	2,736,615

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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