



ANNUAL STATEMENT
For the Year Ended December 31, 2011
OF THE CONDITION AND AFFAIRS OF THE
NARRAGANSETT BAY INSURANCE COMPANY

NAIC Group Code 0497, 0497 NAIC Company Code 43001 Employer's ID Number 05-0394576
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 06/10/1981 Commenced Business 04/01/1982
Statutory Home Office 25 Maple Street, Pawtucket, RI 02860-2104
Main Administrative Office 25 Maple Street, Pawtucket, RI 02860-2104 401-725-5600
Mail Address P. O. Box 820, Pawtucket, RI 02862-0820
Primary Location of Books and Records 25 Maple Street, Pawtucket, RI 02860-2104 401-725-5600
Internet Web Site Address www.nbic.com
Statutory Statement Contact Laura Leigh Colangelo 401-495-6014
NBIC-ComplianceInbox@nbic.com 401-495-8914

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Row 1: Stewart Horner Steffey Jr., Chairman & Chief Executive Officer, Stephen Donald Zubiago #, Secretary. Row 2: Sean Fitzgerald Murphy, Chief Financial Officer & Treasurer.

OTHER OFFICERS

Empty line for other officers.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Row 1: Stewart Horner Steffey Jr., Arnold Larry Chavkin #, Alex Anatol Fridlyand, Srdjan Vukovic. Row 2: Robert Emil Glanville, John Drake Nichols Jr.

State of RHODE ISLAND

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County of PROVIDENCE

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Stewart Horner Steffey Jr. Chairman & Chief Executive Officer
Stephen Donald Zubiago Secretary
Sean Fitzgerald Murphy Chief Financial Officer & Treasurer
Subscribed and sworn to before me this day of
a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

DONNA A. LITRO,
JULY 16, 2014

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	830,201	0.920	830,201		830,201	0.920
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	9,584,261	10.623	9,584,261		9,584,261	10.623
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000			0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,991,850	2.208	1,991,850		1,991,850	2.208
1.43 Revenue and assessment obligations	1,949,458	2.161	1,949,458		1,949,458	2.161
1.44 Industrial development and similar obligations	460,159	0.510	460,159		460,159	0.510
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	241,167	0.267	241,167		241,167	0.267
1.512 Issued or guaranteed by FNMA and FHLMC	15,213,638	16.862	15,213,638		15,213,638	16.862
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	3,847,107	4.264	3,847,107		3,847,107	4.264
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	2,908,166	3.223	2,908,166		2,908,166	3.223
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	21,755,053	24.112	21,755,053		21,755,053	24.112
2.2 Unaffiliated non-U.S. securities (including Canada)	1,823,463	2.021	1,823,463		1,823,463	2.021
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	102,357	0.113	102,357		102,357	0.113
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for the production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	29,518,440	32.716	29,518,440		29,518,440	32.716
11. Other invested assets		0.000			0	0.000
12. Total invested assets	90,225,320	100.000	90,225,320	0	90,225,320	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	.0	
3.2 Totals, Part 3, Column 11.....	.0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		.0
6.2 Totals, Part 3, Column 13.....		.0
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....		.0
7.2 Totals, Part 3, Column 10.....		.0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....		.0
8.2 Totals, Part 3, Column 9.....		.0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	.0	
3.2 Totals, Part 3, Column 11.....	.0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	.0	
5.2 Totals, Part 3, Column 8.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	.0	
9.2 Totals, Part 3, Column 13.....	.0	0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	.0	
10.2 Totals, Part 3, Column 10.....	.0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....			0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition (Part 2, Column 8).....		.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....		.0	0
3. Capitalized deferred interest and other:			
3.1 Totals, Part 1, Column 16.....		.0	
3.2 Totals, Part 3, Column 12.....		.0	0
4. Accrual of discount.....			
5. Unrealized valuation increase (decrease):			
5.1 Totals, Part 1, Column 13.....		.0	
5.2 Totals, Part 3, Column 9.....		.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....			0
7. Deduct amounts received on disposals, Part 3, Column 16.....			0
8. Deduct amortization of premium and depreciation.....			0
9. Total foreign exchange change in book/adjusted carrying value:			
9.1 Totals, Part 1, Column 17.....		.0	
9.2 Totals, Part 3, Column 14.....		.0	0
10. Deduct current year's other than temporary impairment recognized:			
10.1 Totals, Part 1, Column 15.....		.0	
10.2 Totals, Part 3, Column 11.....		.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....			0
12. Deduct total nonadmitted amounts.....			0
13. Statement value at end of current period (Line 11 minus Line 12)			0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....			55,612,690
2. Cost of bonds and stocks acquired, Part 3, Column 7.....			20,307,858
3. Accrual of discount.....			65,413
4. Unrealized valuation increase (decrease):			
4.1 Part 1, Column 12.....		.0	
4.2 Part 2, Section 1, Column 15.....		.0	
4.3 Part 2, Section 2, Column 13.....		.0	
4.4 Part 4, Column 11.....		.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....			84,081
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....			14,997,464
7. Deduct amortization of premium.....			365,695
8. Total foreign exchange change in book/adjusted carrying value:			
8.1 Part 1, Column 15.....		.0	
8.2 Part 2, Section 1, Column 19.....		.0	
8.3 Part 2, Section 2, Column 16.....		.0	
8.4 Part 4, Column 15.....		.0	0
9. Deduct current year's other than temporary impairment recognized:			
9.1 Part 1, Column 14.....		.0	
9.2 Part 2, Section 1, Column 17.....		.0	
9.3 Part 2, Section 2, Column 14.....		.0	
9.4 Part 4, Column 13.....		.0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....			60,706,883
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11)			60,706,883

SCHEDULE D - SUMMARY BY COUNTRYLong-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	10,655,628	11,158,767	10,673,330	10,546,868
	2. Canada				
	3. Other Countries				
	4. Totals	10,655,628	11,158,767	10,673,330	10,546,868
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,991,850	2,082,979	1,991,969	1,900,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	21,470,364	22,339,023	21,498,750	21,114,349
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	24,663,218	25,450,382	25,017,474	23,736,338
	9. Canada				
	10. Other Countries	1,823,463	1,888,012	1,848,938	1,800,000
	11. Totals	26,486,681	27,338,394	26,866,412	25,536,338
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	60,604,523	62,919,163	61,030,461	59,097,555
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	102,357	102,357	102,357	
	21. Canada				
	22. Other Countries				
	23. Totals	102,357	102,357	102,357	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	102,357	102,357	102,357	
	26. Total Stocks	102,357	102,357	102,357	
	27. Total Bonds and Stocks	60,706,880	63,021,520	61,132,818	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	1,552,847	7,605,706	2,679,434	23,715	1,475	11,863,177	19.2	18,495,925	32.7	11,863,177	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	1,552,847	7,605,706	2,679,434	23,715	1,475	11,863,177	19.2	18,495,925	32.7	11,863,177	0
2. All Other Governments											
2.1 Class 1						0	0.0	0	0.0		
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1						0	0.0	0	0.0		
3.2 Class 2						0	0.0	0	0.0		
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1			1,484,264	507,586		1,991,850	3.2	800,000	1.4	1,991,850	
4.2 Class 2						0	0.0	0	0.0		
4.3 Class 3						0	0.0	0	0.0		
4.4 Class 4						0	0.0	0	0.0		
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6						0	0.0	0	0.0		
4.7 Totals	0	0	1,484,264	507,586	0	1,991,850	3.2	800,000	1.4	1,991,850	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	6,474,006	8,509,306	5,035,559	1,398,578	52,913	21,470,362	34.7	20,391,260	36.1	21,470,361	
5.2 Class 2						0	0.0	0	0.0		
5.3 Class 3						0	0.0	0	0.0		
5.4 Class 4						0	0.0	0	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6						0	0.0	0	0.0		
5.7 Totals	6,474,006	8,509,306	5,035,559	1,398,578	52,913	21,470,362	34.7	20,391,260	36.1	21,470,361	0

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	599,161	16,139,604	6,622,392			23,361,157	37.8	14,429,340	25.5	23,361,157	
6.2 Class 2		1,904,751	1,220,773			3,125,524	5.1	2,396,402	4.2	3,125,524	
6.3 Class 3						0	0.0	0	0.0		
6.4 Class 4						0	0.0	0	0.0		
6.5 Class 5						0	0.0	0	0.0		
6.6 Class 6						0	0.0	37,500	0.1		
6.7 Totals	599,161	18,044,355	7,843,165	0	0	26,486,681	42.9	16,863,242	29.8	26,486,681	0
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 8,626,014	32,254,616	15,821,649	1,929,879	54,388	58,686,546	94.9	XXX	XXX	58,686,545	0
9.2 Class 2	(d) 0	1,904,751	1,220,773	0	0	3,125,524	5.1	XXX	XXX	3,125,524	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.7 Totals	8,626,014	34,159,367	17,042,422	1,929,879	54,388	61,812,070	100.0	XXX	XXX	61,812,069	0
9.8 Line 9.7 as a % of Col. 6	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Class 1	6,850,034	36,471,460	8,843,420	1,884,104	67,507	XXX	XXX	54,116,525	95.7	54,116,525	0
10.2 Class 2	0	1,162,057	1,234,345	0	0	XXX	XXX	2,396,402	4.2	2,396,402	0
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.6 Class 6	37,500	0	0	0	0	XXX	XXX	37,500	0.1	37,500	0
10.7 Totals	6,887,534	37,633,517	10,077,766	1,884,104	67,507	XXX	XXX	56,550,427	100.0	56,550,427	0
10.8 Line 10.7 as a % of Col. 8	12.2	66.5	17.8	3.3	0.1	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Class 1	8,626,014	32,254,616	15,821,648	1,929,879	54,388	58,686,545	94.9	54,116,525	95.7	58,686,545	XXX
11.2 Class 2		1,904,751	1,220,773			3,125,524	5.1	2,396,402	4.2	3,125,524	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	37,500	0.1	0	XXX
11.7 Totals	8,626,014	34,159,367	17,042,421	1,929,879	54,388	61,812,069	100.0	56,550,427	100.0	61,812,069	XXX
11.8 Line 11.7 as a % of Col. 6	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1						0	0.0	0	0.0	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,507,598	7,487,681	2,626,731			11,622,010	18.8	18,190,930	32.2	11,622,010	
1.2 Residential Mortgage-Backed Securities	45,249	118,026	52,703	23,715	1,475	241,168	0.4	304,996	0.5	241,167	
1.3 Commercial Mortgage-Backed Securities						0	0.0				
1.4 Other Loan-Backed and Structured Securities						0	0.0				
1.5 Totals	1,552,847	7,605,707	2,679,434	23,715	1,475	11,863,178	19.2	18,495,925	32.7	11,863,177	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations						0	0.0	0	0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations			1,484,264	507,586		1,991,850	3.2	800,000	1.4	1,991,850	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	0	1,484,264	507,586	0	1,991,850	3.2	800,000	1.4	1,991,850	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations			1,909,616	500,000		2,409,616	3.9	1,000,000	1.8	2,409,616	
5.2 Residential Mortgage-Backed Securities	6,474,006	8,509,306	3,125,942	898,578	52,913	19,060,745	30.8	19,391,260	34.3	19,060,744	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	6,474,006	8,509,306	5,035,558	1,398,578	52,913	21,470,361	34.7	20,391,260	36.1	21,470,361	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations		14,751,861	7,604,618			22,356,479	36.2	15,189,324	26.9	22,356,480	
6.2 Residential Mortgage-Backed Securities	74,101	144,746	36,621			255,468	0.4	379,356	0.7	255,468	
6.3 Commercial Mortgage-Backed Securities		2,450,772	201,925			2,652,697	4.3	0	0.0	2,652,698	
6.4 Other Loan-Backed and Structured Securities	525,060	696,976				1,222,036	2.0	1,294,562	2.3	1,222,036	
6.5 Totals	599,161	18,044,355	7,843,164	0	0	26,486,680	42.9	16,863,242	29.8	26,486,681	0
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries, and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total From Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,507,598	22,239,542	13,625,229	1,007,586	0	38,379,955	62.1	XXX	XXX	38,379,956	0
9.2 Residential Mortgage-Backed Securities	6,593,356	8,772,078	3,215,266	922,293	54,388	19,557,381	31.6	XXX	XXX	19,557,379	0
9.3 Commercial Mortgage-Backed Securities	0	2,450,772	201,925	0	0	2,652,697	4.3	XXX	XXX	2,652,698	0
9.4 Other Loan-Backed and Structured Securities	525,060	696,976	0	0	0	1,222,036	2.0	XXX	XXX	1,222,036	0
9.5 Totals	8,626,014	34,159,368	17,042,420	1,929,879	54,388	61,812,069	100.0	XXX	XXX	61,812,069	0
9.6 Lines 9.5 as a % Col. 6	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	2,731,150	24,627,393	6,921,711	900,000	0	XXX	XXX	35,180,254	62.2	35,180,254	0
10.2 Residential Mortgage-Backed Securities	4,090,299	11,777,647	3,156,054	984,104	67,507	XXX	XXX	20,075,611	35.5	20,075,611	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	66,085	1,228,477	0	0	0	XXX	XXX	1,294,562	2.3	1,294,562	0
10.5 Totals	6,887,534	37,633,517	10,077,766	1,884,104	67,507	XXX	XXX	56,550,427	100.0	56,550,427	0
10.6 Line 10.5 as a % Col. 8	12.2	66.5	17.8	3.3	0.1	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,507,598	22,239,542	13,625,230	1,007,586	0	38,379,956	62.1	35,180,254	62.2	38,379,956	XXX
11.2 Residential Mortgage-Backed Securities	6,593,355	8,772,078	3,215,266	922,293	54,388	19,557,380	31.6	20,075,611	35.5	19,557,380	XXX
11.3 Commercial Mortgage-Backed Securities	0	2,450,772	201,925	0	0	2,652,697	4.3	0	0.0	2,652,697	XXX
11.4 Other Loan-Backed and Structured Securities	525,060	696,976	0	0	0	1,222,036	2.0	1,294,562	2.3	1,222,036	XXX
11.5 Totals	8,626,013	34,159,368	17,042,421	1,929,879	54,388	61,812,069	100.0	56,550,427	100.0	61,812,069	XXX
11.6 Line 11.5 as a % of Col. 6	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.0	55.3	27.6	3.1	0.1	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,040,477	1,040,477	0	0	0
2. Cost of short-term investments acquired	6,387,907	6,387,907			
3. Accrual of discount	352	352			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	6,221,188	6,221,188			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,207,548	1,207,548	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,207,548	1,207,548	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0	.0
2. Cost of cash equivalents acquired.....	4,399,762	4,399,762	
3. Accrual of discount.....	203	203	
4. Unrealized valuation increase (decrease).....	.0		
5. Total gain (loss) on disposals.....	.16	.16	
6. Deduct consideration received on disposals.....	4,399,981	4,399,981	
7. Deduct amortization of premium.....	.0		
8. Total foreign exchange change in book/adjusted carrying value.....	.0		
9. Deduct current year's other than temporary impairment recognized.....	.0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
313371-VF-0	FEDERAL HOME LOAN BANK FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	4,976,000	102.8080	5,140,450	5,000,000	4,981,026		4,638			1.625	1.720	JD	4,514	86,215	11/30/2010	12/11/2015
31359M-5H-2	FREDDIE MAC		E		1	301,729	100.5900	301,771	300,000	300,050		(394)		5.000	4.860	FA	5,625	15,000	04/18/2007	02/16/2012	
313560-BJ-1	FREDDIE MAC		E		1	654,531	101.2960	658,430	650,000	653,753		(777)		1.125	0.880	JD	81	4,489	06/22/2011	06/27/2014	
3137EA-CA-5	FREDDIE MAC				1	2,172,606	114.1530	2,283,060	2,000,000	2,147,649		(18,296)		3.750	2.620	MS	19,583	75,000	08/16/2010	03/27/2019	
31398A-ZV-7	FREDDIE MAC		E		1	1,502,939	105.8020	1,587,030	1,500,000	1,501,782		(588)		2.625	2.580	MN	4,484	39,375	12/21/2009	11/20/2014	
912828-KQ-2	UNITED STATES TREASURY NOTE				1	473,088	112.1100	560,550	500,000	479,082		2,417		3.125	3.780	MN	2,018	15,625	06/12/2009	05/15/2019	
912828-OS-2	UNITED STATES TREASURY NOTE				1	351,355	101.1100	353,885	350,000	351,119		(236)		0.750	0.610	JD	122	1,313	06/23/2011	06/15/2014	
0199999 - Bonds - U.S. Governments - Issuer Obligations						10,432,248	XXX	10,885,176	10,300,000	10,414,461	0	(13,236)	0	0	XXX	XXX	XXX	36,427	237,017	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36213C-VE-7	GOVERNMENT NATL MTG ASSOC #550613				1	241,082	110.8240	273,591	246,868	241,167		(239)		5.000	5.580	MON	1,029	12,343	10/09/2008	11/01/2034	
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						241,082	XXX	273,591	246,868	241,167	0	(239)	0	0	XXX	XXX	XXX	1,029	12,343	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						10,673,330	XXX	11,158,767	10,546,868	10,655,628	0	(13,475)	0	0	XXX	XXX	XXX	37,456	249,360	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
199491-R6-0	COLUMBUS OH				1FE	1,084,360	107.8610	1,078,610	1,000,000	1,084,264		(96)		4.560	3.400	JD	3,800		12/20/2011	06/01/2020	
597502-BD-4	MIDLAND CNTY TX HOSP DIST				1FE	400,000	112.8660	451,468	400,000	400,000				5.255	5.250	MN	2,686	21,020	08/19/2009	05/15/2018	
64966H-MX-5	NEW YORK NY				1FE	107,609	108.2120	108,213	100,000	107,586		(23)		4.769	3.950	AO	1,192		12/09/2011	10/01/2023	
727199-KE-0	PLANO TX INDEP SCH DIST				1FE	400,000	111.1710	444,688	400,000	400,000				5.060	5.060	FA	7,646	20,240	10/29/2009	02/15/2022	
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,991,969	XXX	2,082,979	1,900,000	1,991,850	0	(119)	0	0	XXX	XXX	XXX	15,324	41,260	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,991,969	XXX	2,082,979	1,900,000	1,991,850	0	(119)	0	0	XXX	XXX	XXX	15,324	41,260	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
472719-AG-8	JEFFERSON CNTY CO & JEFFERSON MISSOURI ST HIGHWAYS & TRANSIT				1FE	500,000	111.4830	557,415	500,000	500,000				5.500	5.500	JD	2,292	27,500	10/21/2009	12/01/2022	
60636W-NW-1	OHIO ST HGR EDUCNTL FAC COMMISS				1FE	500,000	113.0690	565,345	500,000	500,000				4.443	4.440	MN	3,703	22,215	10/28/2009	05/01/2018	
67756A-2L-5	OHIO ST MAJOR NEW STREET INFRA				1FE	460,224	102.8860	462,987	450,000	460,159		(65)		3.399	3.030	JJ	1,615		12/09/2011	01/01/2019	
677581-DV-9	VIRGINIA ST CLG BLDG AUTH EDUC				1FE	278,608	111.5130	278,783	250,000	278,533		(75)		4.418	2.880	JD	491		12/20/2011	06/15/2020	
927781-TH-7	EDUC				1FE	671,304	110.9220	665,538	600,000	670,925		(379)		4.750	3.080	FA	11,875		12/08/2011	02/01/2020	
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						2,410,136	XXX	2,530,068	2,300,000	2,409,617	0	(519)	0	0	XXX	XXX	XXX	19,976	49,715	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128LX-AE-0	FEDERAL HOME LOAN MTG CORP #G01805				1	85,762	106.1170	96,609	91,040	87,404		2,301		4.500	6.110	MON	341	4,097	02/21/2008	03/01/2034	
3128LX-QY-9	FEDERAL HOME LOAN MTG CORP #G02271				1	209,124	106.1170	236,219	222,602	213,263		5,950		4.500	6.180	MON	835	10,017	02/21/2008	10/01/2034	
3128M1-R6-8	FEDERAL HOME LOAN MTG CORP #G12409				1	677,631	106.6520	736,635	690,689	681,413		4,258		4.500	5.090	MON	2,590	31,081	03/06/2008	06/01/2019	
3128MB-V5-3	FEDERAL HM LN MTG CORP #G13136				1	175,314	106.1880	190,663	179,551	176,171		1,725		4.500	5.260	MON	673	8,080	09/04/2008	09/01/2022	
3128MB-X6-9	FEDERAL HM LN MTG CORP G13201 FEDERAL HOME LN MTG CORP				1	141,557	106.1880	153,950	144,977	141,993		1,449		4.500	5.340	MON	544	6,524	09/04/2008	10/01/2022	
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317				1	272,774	106.2260	283,903	267,262	271,526		(2,704)		4.500	3.710	MON	1,002	12,027	07/20/2009	01/01/2024	
3128PG-NN-9	FEDERAL HOME LN MTG CORP #J04897				1	209,571	106.3340	218,343	205,336	209,571		(1,548)		4.500	3.570	MON	770	9,240	07/20/2009	08/01/2021	

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
3128PK-RT-3	FEDERAL HOME LN MTG CORP #J07698				1	544,627	106.1880	587,140	552,920	545,932		3,358		4.500	4.970	MON	2,073	24,881		04/29/2008	09/01/2022
3128PP-H5-5	FEDERAL HOME LN MTG CORP #J10252				1	290,506	105.1560	308,424	293,302	291,212		1,255		4.000	4.260	MON	978	11,732		06/04/2009	12/01/2023
3128PP-R0-8	FEDERAL HOME LN MTG CORP #J10495				1	123,588	106.2260	128,966	121,407	123,043		(1,241)		4.500	3.720	MON	455	5,463		08/07/2009	02/01/2024
3128PP-UD-3	FEDERAL HOME LN MTG CORP #J10580				1	165,884	106.2260	173,103	162,956	164,937		(1,144)		4.500	3.870	MON	611	7,333		08/07/2009	03/01/2024
3128PP-UF-8	FEDERAL HOME LN MTG CORP #J10582				1	273,040	106.2260	281,252	264,766	271,426		(4,177)		4.500	3.270	MON	993	11,914		09/22/2009	04/01/2024
3128PT-FS-9	FEDERAL HOME LN MTG CORP #J13777				1	1,384,568	104.3340	1,411,506	1,352,860	1,379,065		(8,305)		3.500	2.810	MON	3,946	47,350		11/30/2010	10/01/2025
3128PT-G0-2	FEDERAL HOME LN MTG CORP #J13807				1	1,676,265	104.3340	1,708,879	1,637,877	1,670,662		(12,394)		3.500	2.640	MON	4,777	57,326		11/30/2010	09/01/2025
3128PU-P5-5	FEDERAL HOME LN MTG CORP #J14944				1	700,759	105.3800	716,247	679,678	697,989		(4,718)		4.000	2.700	MON	2,266	20,390		03/28/2011	02/01/2026
312944-FE-6	FEDERAL HOME LN MTG CORP #A95565				1	1,816,290	104.8610	1,955,627	1,864,954	1,820,626		7,349		4.000	4.520	MON	6,217	74,598		12/16/2010	09/01/2040
31294M-C0-2	FEDERAL HOME LN MTG CORP #E02779				1	1,182,563	104.3340	1,205,572	1,155,482	1,180,287		(8,692)		3.500	2.720	MON	3,370	40,442		11/30/2010	09/01/2025
3137AA-5U-3	FREDDIE MAC -3854 HA			1	1	858,271	105.3900	874,212	829,498	857,633		(5,926)		3.500	2.180	MON	2,419	16,936		05/25/2011	07/01/2021
313960-F2-0	FANNIE MAE 09-75 LC			1	1	463,036	103.5950	474,294	457,832	459,609		(2,498)		4.000	3.480	MON	1,526	18,313		07/21/2009	11/01/2015
31396Y-FS-6	FANNIE MAE 08-5 PK			1	1	137,389	107.1110	143,308	133,793	137,389		(1,153)		4.500	3.290	MON	502	6,021		07/22/2009	12/01/2021
31398E-NA-8	FREDDIE MAC -3553 LA			1	1	246,107	100.9600	248,705	246,338	246,107		127		3.100	3.080	MON	636	7,636		07/16/2009	01/01/2013
31398S-RE-5	FANNIE MAE 10-137 CJ			1	1	904,935	103.6340	936,358	903,523	904,687		(330)		2.500	2.400	MON	1,882	13,191		05/25/2011	08/01/2025
31407V-3H-6	FEDERAL NATIONAL MTG ASSOC #842400				1	151,821	106.4940	171,716	161,244	155,522		3,667		4.500	5.830	MON	605	7,256		02/21/2008	06/01/2035
31410F-2J-3	FEDERAL NATIONAL MTG ASSOC #888277				1	243,674	106.5630	275,852	258,862	249,161		5,958		4.500	6.030	MON	971	11,649		02/21/2008	10/01/2035
31412M-FX-1	FEDERAL NATIONAL MTG ASSOC #929082				1	111,026	106.2530	125,290	117,917	112,329		1,782		4.500	5.880	MON	442	5,306		02/21/2008	12/01/2037
31412U-AJ-9	FEDERAL NATIONAL MTG ASSOC #934809				1	309,952	106.4800	318,733	299,335	308,298		(3,252)		4.500	3.390	MON	1,123	13,470		09/18/2009	09/01/2023
31412U-L7-3	FEDERAL NATIONAL MTG ASSOC #935150				1	328,948	106.4800	338,523	317,920	325,897		(4,666)		4.500	3.390	MON	1,192	14,306		09/18/2009	12/01/2023
31417Y-T7-2	FEDERAL NATIONAL MTG ASSOC #MA0573				1	801,629	104.5840	810,396	774,872	798,433		(8,772)		3.500	2.460	MON	2,260	27,121		09/28/2010	07/01/2025
31419H-YR-7	FEDERAL NATIONAL MTG ASSOC #AE7019				1	776,062	104.5840	784,550	750,159	772,817		(9,056)		3.500	2.300	MON	2,188	26,256		09/28/2010	09/01/2025
31419J-EN-4	FEDERAL NATIONAL MTG ASSOC #AE7340				1	898,374	104.5840	908,199	868,387	892,084		(8,947)		3.500	2.340	MON	2,533	30,394		09/28/2010	04/01/2025
31419J-MT-2	FEDERAL NATIONAL MTG ASSOC #AE7569				1	850,479	104.5840	859,781	822,091	845,637		(8,798)		3.500	2.380	MON	2,398	28,773		09/28/2010	01/01/2025
31419J-MV-7	FEDERAL NATIONAL MTG ASSOC #AE7571				1	831,266	104.5840	840,358	803,520	826,941		(8,778)		3.500	2.350	MON	2,344	28,123		09/28/2010	02/01/2025
38377M-RE-8	GOVERNMENT NATIONAL MORTGAGE A 10-144 DA			1	1	1,245,822	110.5160	1,305,642	1,181,399	1,241,683		(6,467)		4.000	2.840	MON	3,938	(476,940)		05/25/2011	02/01/2027
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					19,088,614	XXX	19,808,955	18,814,349	19,060,747	0	(74,387)	0	XXX	XXX	XXX		59,400	160,306	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					21,498,750	XXX	22,339,023	21,114,349	21,470,364	0	(74,906)	0	XXX	XXX	XXX		79,376	210,021	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
0258MO-DC-0.	AMERICAN EXPRESS CREDIT				1FE	250,150		100,4890	250,000	250,149		(1)			2.800	2.780	MS	1,983		12/06/2011	09/19/2016
031162-AJ-9.	AMGEN INC			1	2FE	408,580		108,3750	400,000	404,518		(1,440)			4.850	4.420	MN	2,317	19,400	01/13/2009	11/18/2014
03523T-AM-0.	ANHEUSER-BUSCH INBEV WOR.			1	2FE	161,411		107,8160	150,000	158,225		(2,586)			4.125	2.240	JJ	2,853	6,188	10/01/2010	01/15/2015
075887-BA-6.	BECTON DICKINSON			1	1FE	349,283		103,4470	350,000	349,292		9			3.125	3.140	MN	1,610		11/03/2011	11/08/2021
097023-AV-7.	BOEING CO			1	1FE	628,791		109,4460	575,000	603,653		(12,456)			5.000	2.650	MS	8,465	28,750	12/09/2009	03/15/2014
10138W-AH-8.	BOTTLING GROUP LLC			1	1FE	406,840		112,4010	350,000	379,617		(12,815)			6.950	2.950	MS	7,162	24,325	10/29/2009	03/15/2014
126408-GQ-0.	CSX CORP.			1	2FE	188,039		124,6410	150,000	182,849		(3,968)			7.375	3.810	FA	4,609	11,063	09/01/2010	02/01/2019
126650-BU-3.	CVS CAREMARK CORP.			1	2FE	161,085		111,5110	150,000	159,805		(975)			4.750	3.830	MN	851	7,125	08/31/2010	05/18/2020
144141-CT-3.	CAROLINA POWER & LIGHT CO.			1	1FE	489,389		107,1840	450,000	468,475		(10,458)			5.125	2.640	MS	6,791	23,063	12/16/2009	09/15/2013
166751-AH-0.	CHEVRON CORP.			1	1FE	299,448		106,9390	300,000	299,747		109			3.950	3.990	MS	3,884	11,850	02/26/2009	03/03/2014
172967-EQ-0.	CITIGROUP INC			1	1FE	557,282		102,0920	550,000	552,079		(1,536)			5.500	5.190	AO	6,722	30,250	05/07/2008	04/11/2013
191219-BT-0.	COCA-COLA ENTERPRISES			1	1FE	507,033		113,5830	450,000	475,818		(11,067)			7.375	4.560	MS	10,878	33,188	01/15/2009	03/03/2014
19122T-AD-1.	COCA-COLA ENTERPRISES			1	2FE	197,530		99,3930	200,000	197,566		36			2.000	2.270	FA	1,467		12/01/2011	08/19/2016
224044-BM-8.	COX COMMUNICATIONS INC.			1	2FE	169,974		111,0020	150,000	164,286		(4,637)			5.450	2.100	JD	363	8,175	10/05/2010	12/15/2014
263534-BY-4.	EI DU PONT DE NEMOUR & C.			1	1FE	501,870		106,6430	500,000	501,209		(373)			3.250	3.160	JJ	7,493	16,250	01/25/2010	01/15/2015
26441C-AC-9.	DUKE ENERGY CORP.			1	2FE	162,171		106,6920	150,000	158,457		(3,024)			3.950	1.800	MS	1,745	5,925	10/05/2010	09/15/2014
29157T-AA-4.	EMORY UNIVERSITY			1	1FE	409,147		120,6480	375,000	402,473		(2,943)			5.625	4.480	MS	7,031	21,094	08/27/2009	09/01/2019
302570-BC-9.	FPL GROUP CAPITAL INC			1	2FE	335,706		119,3000	275,000	316,111		(9,467)			7.875	3.770	JD	963	21,656	11/17/2009	12/15/2015
369550-AN-8.	GENERAL DYNAMICS CORP			1	1FE	550,263		109,1120	500,000	526,144		(12,054)			5.250	2.650	FA	10,938	26,250	01/27/2010	02/01/2014
369604-AY-9.	GENERAL ELECTRIC CO.			1	1FE	801,458		104,2090	750,000	768,115		(16,264)			5.000	2.720	FA	15,625	37,500	12/04/2009	02/01/2013
370334-BH-6.	GENERAL MILLS INC			1	2FE	176,597		118,6680	150,000	172,867		(2,810)			5.650	3.230	FA	3,202	8,475	08/26/2010	02/15/2019
373334-JV-4.	GEORGIA POWER COMPANY			1	1FE	254,410		106,0310	250,000	253,881		(529)			3.000	2.610	AO	1,583	3,667	05/11/2011	04/15/2016
377372-AC-1.	GLAXOSMITHKLINE CAP INC			1	1FE	268,690		105,8320	250,000	257,466		(5,278)			4.850	2.610	MN	1,549	12,125	10/30/2009	05/15/2013
38141G-GQ-1.	GOLDMAN SACHS GROUP INC			1	1FE	197,212		97,5540	200,000	197,229		17			5.250	5.430	JJ	4,492		12/07/2011	07/27/2021
38143U-SC-6.	GOLDMAN SACHS GROUP INC			1	1FE	488,985		96,6220	500,000	489,755		770			3.625	4.170	FA	7,250		08/26/2011	02/07/2016
459284-AB-1.	INTERNATIONAL CCE INC			1	2FE	99,125		104,6350	100,000	99,222		75			3.500	3.600	MS	1,031	3,510	09/07/2010	09/15/2020
46625H-JA-9.	JPMORGAN CHASE & CO.			1	1FE	658,041		100,4680	650,000	657,539		(501)			3.150	2.870	JJ	10,351		08/26/2011	07/05/2016
46625H-JC-5.	JPMORGAN CHASE & CO.			1	1FE	251,105		100,9890	250,000	251,104		(1)			4.350	4.290	FA	4,259		12/07/2011	08/15/2021
478115-AA-6.	JOHNS HOPKINS UNIVERSITY			1	1FE	265,057		118,9060	250,000	262,067		(1,327)			5.250	4.480	JJ	6,563	13,125	08/27/2009	07/01/2019
50075N-BA-1.	KRAFT FOODS INC			1	2FE	167,195		115,3850	150,000	165,110		(1,555)			5.375	3.910	FA	3,158	8,063	08/20/2010	02/10/2020
532457-BE-7.	ELI LILLY & CO.			1	1FE	558,065		107,1460	525,000	542,971		(7,915)			4.200	2.970	MS	7,044	22,050	01/21/2010	03/06/2014
539830-AE-9.	LOCKHEED MARTIN CORPORATION			1	1FE	191,199		122,2790	150,000	182,512		(7,046)			7.650	2.350	MN	1,913	11,475	10/01/2010	05/01/2016
559080-AB-2.	MAGELLAN MIDSTREAM PARTN.			1	2FE	338,844		114,1640	300,000	338,386		(458)			5.650	2.770	AO	3,578		12/06/2011	10/15/2016
582839-AE-6.	MEAD JOHNSON NUTRITION C.			1	2FE	164,843		110,0580	150,000	162,960		(1,408)			4.900	3.620	MN	1,225	7,350	08/20/2010	11/01/2019
585055-AN-6.	MEDTRONIC INC			1	1FE	115,838		119,0440	100,000	113,578		(1,633)			5.600	3.450	MS	1,649	5,600	08/04/2010	03/15/2019
59018Y-M4-0.	MERRILL LYNCH & CO.			1	1FE	391,624		100,7250	400,000	397,863		1,838			5.450	5.960	FA	8,841	21,800	05/07/2008	02/05/2013
61747W-AL-3.	MORGAN STANLEY			1	1FE	279,960		92,4620	300,000	280,064		104			5.500	6.440	JJ	7,013		12/06/2011	07/28/2021
61747Y-DD-4.	MORGAN STANLEY			1	1FE	487,245		92,1300	500,000	488,104		859			3.800	4.410	AO	3,272	9,500	08/25/2011	04/29/2016
665772-CD-9.	NORTHERN STATES PWR-MINN.			1	1FE	113,856		118,9120	100,000	111,543		(1,670)			5.250	3.170	MS	1,750	5,250	08/04/2010	03/01/2018
67021C-AB-3.	NSTAR ELECTRIC COMPANY			1	1FE	542,235		107,8600	500,000	522,860		(9,544)			4.875	2.790	AO	5,146	24,375	12/04/2009	04/15/2014
674599-BZ-7.	OCCIDENTAL PETROLEUM COR.			1	1FE	755,265		104,5920	750,000	754,620		(645)			2.500	2.340	FA	7,813	11,719	05/11/2011	02/01/2016
713448-BT-4.	PEPSICO INC			1	1FE	249,768		104,0300	250,000	249,796		28			2.500	2.510	MN	885	3,125	05/03/2011	05/10/2016
717081-DA-8.	PFIZER INC			1	1FE	110,982		113,1170	100,000	106,921		(2,025)			5.350	3.060	MS	1,755	5,350	12/14/2009	03/15/2015
74005P-AR-5.	PRAXAIR INC			1	1FE	535,425		110,3830	500,000	522,874		(6,594)			4.625	3.130	MS	5,845	23,125	01/20/2010	03/30/2015
744560-AX-4.	PUB SVC ELEC & GAS.			1	1FE	349,118		105,5330	350,000	349,226		76			3.500	3.530	FA	4,628	12,556	08/03/2010	08/15/2020
774341-AB-7.	ROCKWELL COLLINS INC.			1	1FE	403,666		116,3600	350,000	402,777		(888)			5.250	3.000	JJ	8,473		11/04/2011	07/15/2019
774341-AC-5.	ROCKWELL COLLINS INC.			1	1FE	299,157		101,7250	300,000	299,169		12			3.100	2.890	MN	1,033		11/16/2011	08/15/2021
863667-AB-7.	STRYKER CORP.			1	1FE	836,835		112,0720	750,000	835,640		(1,195)			4.375	2.780	JJ	15,130		11/09/2011	01/15/2020
871829-AL-1.	SYSCO CORPORATION			1	1FE	290,525		117,1900	250,000	289,548		(977)			5.250	2.440	FA	5,068		10/28/2011	02/12/2018
87612E-AV-8.	TARGET CORP			1	1FE	459,117		110,4780	450,000	458,026		(788)			3.875	3.630	JJ	8,041	17,389	08/03/2010	07/15/2020
883556-AZ-5.	THERMO FISHER SCIENTIFIC.			1	1FE	782,475		104,4400	750,000	782,110		(365)			3.600	3.070	FA	10,125		11/09/2011	05/15/2021
88732J-AR-9.	TIME WARNER CABLE INC.			1	2FE	176,321		111,9640	150,000	167,203		(7,375)			7.500	2.240	AO	2,813	11,250	09/30/2010	04/01/2014
907818-DD-7.	UNION PACIFIC CORP.			1	2FE	181,983		122,4100	150,000	178,070		(2,946)			6.125	3.460	FA	3,471	9,188	08/25/2010	02/15/2020
92976W-BJ-4.	WACHOVIA CORP.			1	1FE	558,052		105,5090	550,000	552,370		(1,677)			5.500	5.160	MN	5,042	30,250	05/08/2008	05/01/2013
983024-AA-8.	WYETH			1	1FE	553,115		105,7100	500,000	519,945		(16,171)			5.500	2.120	MS	8,097	27,500	12/01/2009	03/15/2013
98458P-AB-1.	YALE UNIVERSITY			1	1FE	698,572		105,8760	700,000	699,162		284			2.900	2.940	AO	4,286	20,300	11/03/2009	10/15/2014
988498-AG-6.	YUM! BRANDS INC.			1	2FE	99,867		102,2640	100,000	99,889		14			3.875	3.890	MN	646	4,532	08/24/2010	11/01/2020

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
055650-BF-4	BP CAPITAL MARKETS PLC		R		1FE	165,755		107,2550	150,000	157,677		(4,012)			5.250	2.400	MN	1,181	7,875	12/14/2009	11/07/2013
055650-BU-1	BP CAPITAL MARKETS PLC		R		1FE	750,000		104,1080	750,000	750,000					3.561	3.560	MN	4,451		10/27/2011	11/01/2021
225460-AE-7	CREDIT SUISSE NEW YORK		R		1FE	355,737		98,9810	350,000	355,224		(512)			3.500	3.010	MS	3,335	6,125	08/25/2011	03/23/2015
25243Y-AP-4	DIAGEO CAPITAL PLC		R	1	1FE	250,000		113,0800	250,000	250,000					4.828	4.820	JJ	5,566	14,115	05/14/2010	07/15/2020
25244S-AD-3	DIAGEO FINANCE BV		R		1FE	327,447		105,7270	300,000	310,562		(8,211)			5.500	2.610	AO	4,125	16,500	11/24/2009	04/01/2013
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						22,734,758	XXX	23,062,676	21,550,000	22,356,478	0	(197,889)	0	0	XXX	XXX	XXX	300,248	709,316	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05948X-WK-3	BANC OF AMERICA MTG SECS 03-8 2A4			1	1FM	254,205		101,7360	261,267	255,468		637			4.750	5.560	MON	1,034	12,410	04/24/2008	10/01/2018
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						254,205	XXX	265,803	261,267	255,468	0	637	0	0	XXX	XXX	XXX	1,034	12,410	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
17310M-AE-0	CITIGROUP COMM MTG TR 06 C5 A4			1	1FM	1,400,852		110,7120	1,300,000	1,394,516		(6,336)			5.431	3.680	MON	5,884	23,534	08/26/2011	10/01/2016
23305Y-AD-1	DBUS MORTGAGE TRUST 11-LC3A A4			1	1FE	201,986		110,7120	200,000	201,925		(61)			4.551	4.410	MON	759	3,034	08/11/2011	06/01/2021
36228C-WX-7	GS MTG SECS CORP II 06 666 A4			1	1FM	1,060,820		108,2340	1,000,000	1,056,257		(4,564)			5.553	3.940	MON	4,628	18,510	08/26/2011	12/01/2015
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,663,658	XXX	2,743,020	2,500,000	2,652,698	0	(10,961)	0	0	XXX	XXX	XXX	11,271	45,078	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
13974Y-AG-5	CAPITAL AUTO REC ASSET TR 2008-2 A4			1	1FE	524,982		101,6620	525,071	525,060		(127)			5.420	5.420	MON	1,265	28,459	05/06/2008	11/15/2012
161571-CP-7	CHASE ISSUANCE TR 2008-A4 A4			1	1FE	688,816		104,7270	700,000	696,976		2,374			4.650	5.020	MON	1,447	32,550	04/25/2008	03/15/2013
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,213,798	XXX	1,266,894	1,225,071	1,222,036	0	2,247	0	0	XXX	XXX	XXX	2,712	61,009	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						26,866,419	XXX	27,338,393	25,536,338	26,486,680	0	(205,966)	0	0	XXX	XXX	XXX	315,265	827,813	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						37,569,111	XXX	38,560,899	36,050,000	37,172,406	0	(211,763)	0	0	XXX	XXX	XXX	371,975	1,037,308	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						19,583,901	XXX	20,348,349	19,322,484	19,557,382	0	(73,989)	0	0	XXX	XXX	XXX	61,463	185,059	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						2,663,658	XXX	2,743,020	2,500,000	2,652,698	0	(10,961)	0	0	XXX	XXX	XXX	11,271	45,078	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						1,213,798	XXX	1,266,894	1,225,071	1,222,036	0	2,247	0	0	XXX	XXX	XXX	2,712	61,009	XXX	XXX
8399999 Subtotals - Total Bonds						61,030,468	XXX	62,919,162	59,097,555	60,604,522	0	(294,466)	0	0	XXX	XXX	XXX	447,421	1,328,454	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation	21 Date Acquired							
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.									
NONE																											
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
313560-BJ-1	FANNIE MAE	F	06/22/2011	HSBC SECURITIES USA INC	XXX	654,531	650,000	752
912828-0S-2	UNITED STATES TREASURY NOTE		06/23/2011	BARCLAYS CAPITAL	XXX	351,355	350,000	65
0599999	- Bonds - U.S. Governments					1,005,886	1,000,000	817
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
199491-R6-0	COLUMBUS OH		12/20/2011	SUNTRUST CAPITAL MARKETS	XXX	1,084,360	1,000,000	3,293
64966H-MX-5	NEW YORK NY		12/09/2011	JANNEY MONTGOMERY SCOTT	XXX	107,609	100,000	967
2499999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,191,969	1,100,000	4,260
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3128PU-P5-5	FEDERAL HOME LN MTG CORP #J14944		03/28/2011	JEFFERIES & COMPANY INC	XXX	773,262	750,000	2,500
3137AA-5U-3	FREDDIE MAC -3854 HA		05/25/2011	KEY BANC CAPITAL MARKETS	XXX	1,034,688	1,000,000	2,917
31398S-RE-5	FANNIE MAE 10-137 CJ		05/25/2011	KEY BANC CAPITAL MARKETS	XXX	962,061	960,560	2,001
38377M-RE-8	GOVERNMENT NATIONAL MORTGAGE A 10-144 DA		05/25/2011	FTN FINANCIAL SECURITIES CORP	XXX	1,292,851	1,225,996	4,087
67756A-2L-5	OHIO ST HGR EDUCATNL FAC COMMIS		12/09/2011	JANNEY MONTGOMERY SCOTT	XXX	460,224	450,000	892
677581-DV-9	OHIO ST MAJOR NEW STREET INFRA		12/20/2011	JEFFERIES & COMPANY INC	XXX	278,608	250,000	215
927781-TH-7	VIRGINIA ST CLG BLDG AUTH EDUC		12/08/2011	JEFFERIES & COMPANY INC	XXX	671,304	600,000	10,450
3199999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,472,998	5,236,556	23,062
Bonds - Industrial and Miscellaneous (Unaffiliated)								
0258M0-DC-0	AMERICAN EXPRESS CREDIT		12/06/2011	BANK OF AMERICA	XXX	250,150	250,000	1,556
075887-BA-6	BECTON DICKINSON		11/03/2011	GOLDMAN SACHS	XXX	349,283	350,000	
17310M-AE-0	CITIGROUP COMM MTG TR 06 C5 A4		08/26/2011	BARCLAYS CAPITAL	XXX	1,400,852	1,300,000	5,884
19122T-AD-1	COCA-COLA ENTERPRISES		12/01/2011	DEUTSCHE BANK	XXX	197,530	200,000	1,189
23305Y-AD-1	DBUS MORTGAGE TRUST 11-LC3A A4		08/11/2011	DEUTSCHE BANK	XXX	201,986	200,000	733
36228C-WX-7	GS MTG SECS CORP 11 06 G6G A4		08/26/2011	DEUTSCHE BANK	XXX	1,060,820	1,000,000	4,628
373334-JV-4	GEORGIA POWER COMPANY		05/11/2011	KEY BANC CAPITAL MARKETS	XXX	254,410	250,000	563
38141G-GQ-1	GOLDMAN SACHS GROUP INC		12/07/2011	GOLDMAN SACHS	XXX	197,212	200,000	3,938
38143U-SC-6	GOLDMAN SACHS GROUP INC		08/26/2011	BARCLAYS CAPITAL	XXX	488,985	500,000	1,208
46625H-JA-9	JPMORGAN CHASE & CO		08/26/2011	BARCLAYS CAPITAL	XXX	658,041	650,000	3,526
46625H-JC-5	JPMORGAN CHASE & CO		12/07/2011	PARIBAS CORPORATION	XXX	251,105	250,000	3,685
559080-AB-2	MAGELLAN MIDSTREAM PARTN		12/06/2011	JEFFERIES & COMPANY INC	XXX	338,844	300,000	2,543
61747W-AL-3	MORGAN STANLEY		12/06/2011	BANK OF AMERICA	XXX	279,960	300,000	6,004
61747Y-DD-4	MORGAN STANLEY		08/25/2011	MORGAN STANLEY & CO	XXX	487,245	500,000	6,386
674599-BZ-7	OCCIDENTAL PETROLEUM COR		05/11/2011	RBS SECURITIES INC	XXX	755,265	750,000	7,813
713448-BT-4	PEPSICO INC		05/03/2011	CITIGROUP GLOBAL MARKETS	XXX	249,768	250,000	
774341-AB-7	ROCKWELL COLLINS INC		11/04/2011	FTN FINANCIAL SECURITIES CORP	XXX	403,666	350,000	5,819
774341-AC-5	ROCKWELL COLLINS INC		11/16/2011	BANK OF AMERICA	XXX	299,157	300,000	
863667-AB-7	STRYKER CORP		11/09/2011	KEY BANC CAPITAL MARKETS	XXX	836,835	750,000	10,938
871829-AL-1	SYSCO CORPORATION		10/28/2011	GOLDMAN SACHS	XXX	290,525	250,000	2,917
883556-AZ-5	THERMO FISHER SCIENTIFIC		11/09/2011	JP MORGAN SECURITIES INC	XXX	782,475	750,000	6,675
055650-BU-1	BP CAPITAL MARKETS PLC	R	10/27/2011	HSBC SECURITIES USA INC	XXX	750,000	750,000	
225460-AE-7	CREDIT SUISSE NEW YORK	R	08/25/2011	DEUTSCHE BANK	XXX	355,737	350,000	5,342
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					11,139,851	10,750,000	81,347
8399997	- Bonds - Subtotals - Bonds - Part 3					18,810,704	18,086,556	109,486
8399998	- Bonds - Summary item from Part 5 for Bonds					1,497,150	1,500,000	0
8399999	- Bonds - Subtotals - Bonds					20,307,854	19,586,556	109,486
Common Stocks - Money Market Mutual Funds								
990010-AS-9	CITIBANK MONEY MARKET FUND		12/02/2011	DIRECT	3,660	4	XXX	
9399999	- Common Stocks - Money Market Mutual Funds					4	XXX	0
9799997	- Common Stocks - Subtotals - Common Stocks - Part 3					4	XXX	0
9799999	- Common Stocks - Subtotals - Common Stocks					4	XXX	0
9899999	- Common Stocks - Subtotals - Preferred and Common Stocks					4	XXX	0
9999999	Totals					20,307,858	XXX	109,486

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
3133XH-PH-9	FEDERAL HOME LOAN BANK	E	11/18/2011	MATURITY		250,000	250,000	247,689	249,540		460		460		250,000			.0	12,188	11/18/2011
3133XY-WB-7	FEDERAL HOME LOAN BANK		10/21/2011	UBS PAINWEBBER		2,011,360	2,000,000	2,005,562	2,004,389	(2,169)		(2,169)			2,002,219		9,141	9,141	20,514	08/22/2012
31398A-6F-4	FANNIE MAE	E	12/06/2011	VARIOUS		5,001,390	5,000,000	4,972,965	4,974,043	7,739		7,739			4,981,782		19,608	19,608	11,334	12/28/2012
36213C-VE-7	GOVERNMENT NATL MTG ASSOC #550613		12/01/2011	PAYDOWN		63,633	63,633	62,142	63,590	43		43			63,633			.0	1,734	11/01/2034
912828-FH-8	UNITED STATES TREASURY NOTES		05/31/2011	MATURITY		500,000	500,000	506,895	500,669	(669)		(669)			500,000			.0	12,188	05/31/2011
0599999 - Bonds - U.S. Governments						7,826,383	7,813,633	7,795,253	7,792,231	0	5,404	0	5,404	0	7,797,634	0	28,749	28,749	57,958	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128LX-AE-0	FEDERAL HOME LOAN MTG CORP #G01805		12/01/2011	PAYDOWN		28,712	28,712	27,048	28,569	144		144			28,712			.0	.684	03/01/2034
3128LX-OY-9	FEDERAL HOME LOAN MTG CORP #G02271		12/01/2011	PAYDOWN		73,015	73,015	68,594	72,630	385		385			73,015			.0	1,684	10/01/2034
3128M1-R6-8	FEDERAL HOME LOAN MTG CORP #G12409		12/01/2011	PAYDOWN		310,171	310,171	304,307	309,631	540		540			310,171			.0	6,930	06/01/2019
3128MB-V5-3	FEDERAL HOME LN MTG CORP #G13136		12/01/2011	PAYDOWN		96,996	96,996	94,708	96,728	269		269			96,996			.0	2,259	09/01/2022
3128MB-X6-9	FEDERAL HM LN MTG CORP G13201		12/01/2011	PAYDOWN		92,479	92,479	90,297	92,188	291		291			92,479			.0	2,052	10/01/2022
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317		12/01/2011	PAYDOWN		100,253	100,253	102,321	100,515	(261)		(261)			100,253			.0	2,482	01/01/2024
3128PG-NW-9	FEDERAL HOME LN MTG CORP #J04897		12/01/2011	PAYDOWN		93,132	93,132	95,053	93,392	(260)		(260)			93,132			.0	1,830	08/01/2021
3128PK-RT-3	FEDERAL HOME LN MTG CORP #J07698		12/01/2011	PAYDOWN		303,630	303,630	299,076	303,099	531		531			303,630			.0	7,155	09/01/2022
3128PP-H5-5	FEDERAL HOME LN MTG CORP #J10252		12/01/2011	PAYDOWN		111,893	111,893	110,827	111,761	133		133			111,893			.0	2,487	12/01/2023
3128PP-RO-8	FEDERAL HOME LN MTG CORP #J10495		12/01/2011	PAYDOWN		53,874	53,874	54,842	54,018	(144)		(144)			53,874			.0	1,099	02/01/2024
3128PP-UD-3	FEDERAL HOME LN MTG CORP #J10580		12/01/2011	PAYDOWN		47,101	47,101	47,948	47,152	(51)		(51)			47,101			.0	965	03/01/2024
3128PP-JF-8	FEDERAL HOME LN MTG CORP #J10582		12/01/2011	PAYDOWN		109,212	109,212	112,624	109,693	(481)		(481)			109,212			.0	2,489	04/01/2024
3128PT-FS-9	FEDERAL HOME LN MTG CORP #J13777		12/01/2011	PAYDOWN		147,140	147,140	150,589	147,638	(498)		(498)			147,140			.0	3,726	10/01/2025
3128PT-G0-2	FEDERAL HOME LN MTG CORP #J13807		12/01/2011	PAYDOWN		362,123	362,123	370,610	363,620	(1,497)		(1,497)			362,123			.0	9,486	09/01/2025
3128PU-P5-5	FEDERAL HOME LN MTG CORP #J14944		12/01/2011	PAYDOWN		70,322	70,322	72,503	70,322	(233)		(233)			70,322			.0	1,450	02/01/2026
312944-FE-6	FEDERAL HOME LN MTG CORP #A95565		12/01/2011	PAYDOWN		135,046	135,046	131,522	134,702	344		344			135,046			.0	3,545	09/01/2040
31294M-C0-2	FEDERAL HOME LN MTG CORP #E02779		12/01/2011	PAYDOWN		344,518	344,518	352,593	346,028	(1,510)		(1,510)			344,518			.0	9,193	09/01/2025
3137AA-SU-3	FREDDIE MAC -3854 HA		12/01/2011	PAYDOWN		170,502	170,502	176,416	170,502	(627)		(627)			170,502			.0	2,440	07/01/2021
313960-F2-0	FANNIE MAE 09-75 LC		12/01/2011	PAYDOWN		106,314	106,314	107,522	106,400	(86)		(86)			106,314			.0	2,493	11/01/2015
31396Y-FS-6	FANNIE MAE 08-5 PK		12/01/2011	PAYDOWN		49,765	49,765	51,103	49,950	(184)		(184)			49,765			.0	1,176	12/01/2021
31398E-NA-8	FREDDIE MAC -3553 LA		12/01/2011	PAYDOWN		173,825	173,825	173,662	173,789	36		36			173,825			.0	3,057	01/01/2013
31398S-RE-5	FANNIE MAE 10-137 CJ		12/01/2011	PAYDOWN		57,037	57,037	57,126	57,126	(7)		(7)			57,037			.0	474	08/01/2025
31407V-3H-6	FEDERAL NATIONAL MTG ASSOC #842400		12/01/2011	PAYDOWN		47,934	47,934	45,133	47,841	94		94			47,934			.0	1,559	06/01/2035
31410F-2J-3	FEDERAL NATIONAL MTG ASSOC #888277		12/01/2011	PAYDOWN		63,218	63,218	59,509	62,973	245		245			63,218			.0	1,464	10/01/2035
31412M-FX-1	FEDERAL NATIONAL MTG ASSOC #929082		12/01/2011	PAYDOWN		29,111	29,111	27,410	29,087	24		24			29,111			.0	1,057	12/01/2037
31412U-AJ-9	FEDERAL NATIONAL MTG ASSOC #934809		12/01/2011	PAYDOWN		71,612	71,612	74,152	71,851	(239)		(239)			71,612			.0	1,624	09/01/2023
31412U-L7-3	FEDERAL NATIONAL MTG ASSOC #935150		12/01/2011	PAYDOWN		88,297	88,297	91,359	88,581	(284)		(284)			88,297			.0	2,427	12/01/2023
31417Y-T7-2	FEDERAL NATIONAL MTG ASSOC #MA0573		12/01/2011	PAYDOWN		213,588	213,588	220,963	214,699	(1,111)		(1,111)			213,588			.0	5,600	07/01/2025
31419H-YR-7	FEDERAL NATIONAL MTG ASSOC #AE7019		12/01/2011	PAYDOWN		238,522	238,522	246,758	240,016	(1,494)		(1,494)			238,522			.0	6,015	09/01/2025
31419J-EN-4	FEDERAL NATIONAL MTG ASSOC #AE7340		12/01/2011	PAYDOWN		122,182	122,182	126,401	122,805	(623)		(623)			122,182			.0	3,002	04/01/2025
31419J-MT-2	FEDERAL NATIONAL MTG ASSOC #AE7569		12/01/2011	PAYDOWN		168,203	168,203	174,011	169,114	(911)		(911)			168,203			.0	4,271	01/01/2025
31419J-MV-7	FEDERAL NATIONAL MTG ASSOC #AE7571		12/01/2011	PAYDOWN		186,060	186,060	192,485	187,092	(1,032)		(1,032)			186,060			.0	4,549	02/01/2025
38377M-RE-8	144 DA GOVERNMENT NATIONAL MORTGAGE A 10-		12/01/2011	PAYDOWN		44,596	44,596	47,028		(104)		(104)			44,596			.0	505,134	02/01/2027
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,310,383	4,310,383	4,356,500	3,975,562	0	(8,601)	0	(8,601)	0	4,310,383	0	0	0	605,858	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
05948X-WK-3	BANC OF AMERICA MTG SECS 03-8 244		12/01/2011	PAYDOWN		124,407	124,407	121,044	124,524	(117)		(117)			124,407			.0	2,899	10/01/2018
134429-AM-1	CAMPBELL SOUP COMPANY		02/15/2011	MATURITY		300,000	300,000	319,089	300,908	(908)		(908)			300,000			.0	10,125	02/15/2011
13974Y-AG-5	CAPITAL AUTO REC ASSET TR 2008-2 44		12/15/2011	PAYDOWN		74,929	74,929	74,916	74,773	156		156			74,929			.0	4,001	11/15/2012
524908-CM-0	LEHMAN BROTHERS HOLDINGS INC		07/27/2011	JP MORGAN SECURITIES INC		80,250	300,000	37,500	37,500	0		0			37,500		42,750	42,750	0	08/15/2010
565849-AG-1	MARATHON OIL CORP		02/07/2011	TENDER OFFER		170,615	150,000	172,217	170,685	(677)		(677)			170,009		606	606	4,740	02/15/2014
617446-GM-5	MORGAN STANLEY DEAN WITTER CORPORATION		04/15/2011	MATURITY		300,000	300,000	313,653	301,468	(1,468)		(1,468)			300,000			.0	10,125	04/15/2011
949748-AF-4	WELLS FARGO BANK NA		02/01/2011	MATURITY		300,000	300,000	317,811	300,586	(586)		(586)			300,000			.0	9,675	02/01/2011
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,350,201	1,549,336	1,356,230	1,310,444	0	(3,600)	0	(3,600)	0	1,306,845	0	43,356	43,356	41,565	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						13,486,967	13,673,352	13,507,983	13,078,237	0	(6,797)	0	(6,797)	0	13,414,862	0	72,105	72,105	705,381	XXX
8399998 - Bonds - Summary Item from Part 5 for Bonds						1,510,110	1,500,000	1,497,150	0	985	0	985	0	0	1,498,135	0	11,976	11,976	7,813	XXX
8399999 - Bonds - Subtotals - Bonds						14,997,077	15,173,352	15,005,133	13,078,237	0	(5,812)	0	(5,812)	0	14,912,997	0	84,081	84,081	713,194	XXX
Common Stocks - Money Market Mutual Funds																				
990010-AS-9	CITIBANK MONEY MARKET FUND		11/01/2011	DIRECT		387	386,980	387	387	0		0								

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
000000-00-0...	PAWTUCKET INSURANCE COMPANY		14931		No			1,000,000.000	100.0
1999999 Totals - Preferred and Common Stocks						0	0	XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ _____
- 2. Total amount of intangible assets nonadmitted: \$ _____

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	S	BENEFIT OF ALL INSURED'S	102,357	102,357		
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI	ST	BENEFIT OF ALL INSURED'S	500,006	500,006		
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX		602,363	602,363	0	0
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX		0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX		0	0	0	0

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