



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012
OF THE CONDITION AND AFFAIRS OF THE
PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 0382, 0382 NAIC Company Code 15040 Employer's ID Number 05-0204000
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800
Statutory Home Office 340 East Avenue, Warwick, RI, US 02886-1802
Main Administrative Office 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800
Mail Address P.O. Box 6066, Providence, RI, US 02940-6066
Primary Location of Books and Records 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800-125
Internet Website Address www.providencemutual.com
Statutory Statement Contact Richard Albert Sinnigen, 401-827-1800-125
rsinnigen@providencemutual.com, 401-822-1872

OFFICERS

Name Title Name Title
Sandra Glaser Parrillo, President Richard Albert Sinnigen, Secretary
Earl Francis Cottam Jr., Treasurer

OTHER OFFICERS

Thomas Francis Burkart, Vice President Leonard John Ryer #, Vice President
Helen Govoni #, Vice President Joseph John Muccio #, Vice President

DIRECTORS OR TRUSTEES

Leslie Adams Gardner, Robert White Parsons, Mary Louise Fazzano, George Anthony Vecchione
John Scott Lombardo, Sandra Glaser Parrillo, Alan Henry Litwin, David Martin Gilden
B. Michael Rauh Jr. #

State of Rhode Island

County of Kent ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

Subscribed and sworn to before me this
27 day of February, 2013

a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Stephanie J. Williamson Notary Public
January 16, 2017

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	88,398,176		88,398,176	76,356,949
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	53,851,003		53,851,003	61,948,078
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....	3,149,867		3,149,867	3,184,957
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....3,220,100 , Schedule E - Part 1), cash equivalents (\$ .....0 , Schedule E - Part 2) and short-term investments (\$ .....5,409,348 , Schedule DA).....	8,629,448		8,629,448	13,986,166
6. Contract loans (including \$ ..... premium notes).....			0	0
7. Derivatives (Schedule DB).....			0	0
8. Other invested assets (Schedule BA) .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	154,028,494	0	154,028,494	155,476,150
13. Title plants less \$ ..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued .....	743,962		743,962	618,709
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,483,540	41,000	1,442,540	1,256,768
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....	8,150,468		8,150,468	7,107,740
15.3 Accrued retrospective premiums.....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	569,110		569,110	310,635
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,722,130		2,722,130	2,794,851
18.2 Net deferred tax asset.....	3,834,934		3,834,934	982,800
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software.....	256,271	228,648	27,623	44,610
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	422,181	422,181	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable.....			0	0
25. Aggregate write-ins for other than invested assets .....	5,717,863	0	5,717,863	5,454,757
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	177,928,953	691,829	177,237,124	174,047,020
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	177,928,953	691,829	177,237,124	174,047,020
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Other Assets.....	188,372		188,372	140,305
2502. Pools and Associations.....	5,529,491		5,529,491	5,314,452
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,717,863	0	5,717,863	5,454,757

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	32,358,998	29,705,101
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	10,036,622	9,166,860
4. Commissions payable, contingent commissions and other similar charges .....	1,426,012	1,253,658
5. Other expenses (excluding taxes, licenses and fees) .....	1,242,418	1,057,298
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	232,208	193,719
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....1,200,623 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ .....for medical loss ratio rebate per the Public Health Service Act) .....	35,421,667	32,612,314
10. Advance premium .....	884,370	585,773
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	631,920	202,307
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) .....	68,450	0
14. Amounts withheld or retained by company for account of others .....	4,748	18,528
15. Remittances and items not allocated .....	11,091	13,169
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 8) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....		0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ .....and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	82,318,504	74,808,727
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	82,318,504	74,808,727
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	94,918,620	99,238,293
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ .....)		0
36.2 ..... shares preferred (value included in Line 31 \$ .....)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	94,918,620	99,238,293
38. Totals (Page 2, Line 28, Col. 3) .....	177,237,124	174,047,020
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	54,358,424	53,771,962
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	39,648,731	49,872,733
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	8,255,140	9,416,439
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	23,080,581	21,426,514
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	70,984,452	80,715,686
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(16,626,028)	(26,943,724)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	3,075,935	3,313,344
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses))	5,141,215	10,747,890
11. Net investment gain (loss) (Lines 9 + 10) .....	8,217,150	14,061,234
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... <sup>11</sup> amount charged off \$ ..... <sup>67,395</sup> ) .....	(67,384)	(79,980)
13. Finance and service charges not included in premiums .....	461,280	316,057
14. Aggregate write-ins for miscellaneous income .....	(112,245)	(39,017)
15. Total other income (Lines 12 through 14) .....	281,651	197,060
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(8,127,227)	(12,685,430)
17. Dividends to policyholders .....	1,668	1,349
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(8,128,895)	(12,686,779)
19. Federal and foreign income taxes incurred .....	0	(6,771,063)
20. Net income (Line 18 minus Line 19) (to Line 22) .....	(8,128,895)	(5,915,716)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	99,238,293	113,545,423
22. Net income (from Line 20) .....	(8,128,895)	(5,915,716)
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... <sup>263,249</sup> .....	492,601	(9,416,592)
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	3,115,382	864,776
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	201,239	160,402
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	(4,319,673)	(14,307,130)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	94,918,620	99,238,293
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. Policyholder Service Fees.....	(103,872)	(39,017)
1402. Loss on Disposal of Assets.....	(8,373)	0
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	(112,245)	(39,017)
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	56,639,378	53,688,529
2. Net investment income.....	3,800,044	4,256,890
3. Miscellaneous income.....	281,651	197,060
4. Total (Lines 1 through 3).....	60,721,073	58,142,479
5. Benefit and loss related payments.....	37,253,309	47,068,283
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	30,069,998	30,561,637
8. Dividends paid to policyholders.....	1,668	1,349
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(72,721)	570,815
10. Total (Lines 5 through 9).....	67,252,254	78,202,084
11. Net cash from operations (Line 4 minus Line 10).....	(6,531,181)	(20,059,605)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	28,627,367	34,928,058
12.2 Stocks.....	34,889,757	53,431,135
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	30,558
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	40
12.7 Miscellaneous proceeds.....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	63,517,124	88,389,791
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	40,605,920	24,341,667
13.2 Stocks.....	21,667,062	34,931,877
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	105,500	10,962
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	62,378,482	59,284,506
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	1,138,642	29,105,285
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	35,821	36,324
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	35,821	36,324
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(5,356,718)	9,082,004
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	13,986,166	4,904,162
19.2 End of year (Line 18 plus Line 19.1).....	8,629,448	13,986,166

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	1,971,456	1,312,879	1,317,349	1,966,986
2.	Allied lines .....	1,068,329	720,692	722,250	1,066,771
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	36,997,040	22,190,934	23,268,850	35,919,124
5.	Commercial multiple peril .....	7,123,656	3,885,026	4,374,926	6,633,756
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	498,325	305,210	329,610	473,925
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	24,439	13,012	13,368	24,083
17.1	Other liability - occurrence .....	1,028,975	744,643	535,867	1,237,751
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1,19.2	Private passenger auto liability .....	5,816,027	2,338,410	3,265,605	4,888,832
19.3,19.4	Commercial auto liability .....	58,756	21,744	25,903	54,597
21.	Auto physical damage .....	2,580,774	1,079,764	1,567,939	2,092,599
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>57,167,777</b>	<b>32,612,314</b>	<b>35,421,667</b>	<b>54,358,424</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	1,317,349				1,317,349
2.	Allied lines .....	722,250				722,250
3.	Farmowners multiple peril .....					0
4.	Homeowners multiple peril .....	23,268,850				23,268,850
5.	Commercial multiple peril .....	4,374,926				4,374,926
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....	329,610				329,610
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....					0
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....	13,368				13,368
17.1	Other liability - occurrence .....	535,867				535,867
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1,19.2	Private passenger auto liability .....	3,265,605				3,265,605
19.3,19.4	Commercial auto liability .....	25,903				25,903
21.	Auto physical damage .....	1,567,939				1,567,939
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0
35.	TOTALS	35,421,667	0	0	0	35,421,667
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Lines 35 through 37)					35,421,667
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case .

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	2,373,725		113,635		515,904	1,971,456
2. Allied lines	1,268,524		94,605		294,800	1,068,329
3. Farmowners multiple peril						0
4. Homeowners multiple peril	44,367,285		311,354		7,681,599	36,997,040
5. Commercial multiple peril	8,767,086				1,643,430	7,123,656
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	629,842				131,517	498,325
10. Financial guaranty						0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation	24,439					24,439
17.1 Other liability - occurrence	1,597,143		95,768		663,936	1,028,975
17.2 Other liability - claims-made						0
17.3 Excess workers' compensation						0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1,19.2 Private passenger auto liability	6,134,882		112		318,967	5,816,027
19.3,19.4 Commercial auto liability	61,128		805		3,177	58,756
21. Auto physical damage	2,949,897		98		369,221	2,580,774
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Warranty						0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	68,173,951	0	616,377	0	11,622,551	57,167,777
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	421,300	74,974	35,019	461,255	350,954	482,875	329,334	16.7
2. Allied lines	1,180,292	64,538		1,244,830	196,370	349,251	1,091,949	102.4
3. Farmowners multiple peril				.0	.0	.0	.0	0.0
4. Homeowners multiple peril	27,417,137	172,145	716,028	26,873,254	17,834,930	17,076,388	27,631,796	76.9
5. Commercial multiple peril	3,317,045	12	600,463	2,716,594	6,345,948	5,627,047	3,435,495	51.8
6. Mortgage guaranty				.0	.0	.0	.0	0.0
8. Ocean marine				.0	.0	.0	.0	0.0
9. Inland marine	269,487			269,487	105,370	62,605	312,252	65.9
10. Financial guaranty				.0	.0	.0	.0	0.0
11.1 Medical professional liability - occurrence				.0	.0	.0	.0	0.0
11.2 Medical professional liability - claims-made				.0	.0	.0	.0	0.0
12. Earthquake				.0	.0	.0	.0	0.0
13. Group accident and health				.0	.0	.0	.0	0.0
14. Credit accident and health (group and individual)				.0	.0	.0	.0	0.0
15. Other accident and health				.0	.0	.0	.0	0.0
16. Workers' compensation				.0	.0	.0	.0	0.0
17.1 Other liability - occurrence	481,164	57,478	48,904	489,738	3,922,578	3,547,425	864,891	69.9
17.2 Other liability - claims-made				.0	.0	.0	.0	0.0
17.3 Excess workers' compensation				.0	.0	.0	.0	0.0
18.1 Products liability - occurrence				.0	.0	.0	.0	0.0
18.2 Products liability - claims-made				.0	.0	.0	.0	0.0
19.1,19.2 Private passenger auto liability	2,728,892	39		2,728,931	3,274,799	2,233,487	3,770,243	77.1
19.3,19.4 Commercial auto liability	6,024	147		6,171	10,752	430	16,493	30.2
21. Auto physical damage	2,206,205	41	1,672	2,204,574	317,297	325,593	2,196,278	105.0
22. Aircraft (all perils)				.0	.0	.0	.0	0.0
23. Fidelity				.0	.0	.0	.0	0.0
24. Surety				.0	.0	.0	.0	0.0
26. Burglary and theft				.0	.0	.0	.0	0.0
27. Boiler and machinery				.0	.0	.0	.0	0.0
28. Credit				.0	.0	.0	.0	0.0
29. International				.0	.0	.0	.0	0.0
30. Warranty				.0	.0	.0	.0	0.0
31. Reinsurance - nonproportional assumed property	XXX			.0	.0	.0	.0	0.0
32. Reinsurance - nonproportional assumed liability	XXX			.0	.0	.0	.0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			.0	.0	.0	.0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	38,027,546	369,374	1,402,086	36,994,834	32,358,998	29,705,101	39,648,731	72.9
<b>DETAILS OF WRITE-INS</b>								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

6

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	244,310	37,926		282,236	55,000	13,718		350,954	85,812
2. Allied lines	198,163	23,721	79,200	142,684	40,229	13,457		196,370	53,465
3. Farmowners multiple peril	.0			.0				.0	
4. Homeowners multiple peril	14,091,217	122,860	1,783,518	12,430,559	5,787,761	41,610	425,000	17,834,930	4,939,123
5. Commercial multiple peril	3,661,882	553	310,759	3,351,676	3,426,272	.0	432,000	6,345,948	2,607,789
6. Mortgage guaranty				.0				.0	
8. Ocean marine				.0				.0	
9. Inland marine	65,370			65,370	40,000			105,370	27,248
10. Financial guaranty				.0				.0	
11.1 Medical professional liability - occurrence				.0				.0	
11.2 Medical professional liability - claims-made				.0				.0	
12. Earthquake				.0				.0	
13. Group accident and health				.0				(a) .0	
14. Credit accident and health (group and individual)				.0				(a) .0	
15. Other accident and health				.0				(a) .0	
16. Workers' compensation				.0				.0	
17.1 Other liability - occurrence	1,927,113	68,167	250,400	1,744,880	2,505,000	147,698	475,000	3,922,578	1,347,539
17.2 Other liability - claims-made				.0				.0	
17.3 Excess workers' compensation				.0				.0	
18.1 Products liability - occurrence				.0				.0	
18.2 Products liability - claims-made				.0				.0	
19.1,19.2 Private passenger auto liability	2,284,743	44		2,284,787	990,000	12		3,274,799	877,447
19.3,19.4 Commercial auto liability	10,000	535		10,535		217		10,752	2,057
21. Auto physical damage	167,292	2		167,294	150,000	3		317,297	96,142
22. Aircraft (all perils)				.0				.0	
23. Fidelity				.0				.0	
24. Surety				.0				.0	
26. Burglary and theft				.0				.0	
27. Boiler and machinery				.0				.0	
28. Credit				.0				.0	
29. International				.0				.0	
30. Warranty				.0				.0	
31. Reinsurance - nonproportional assumed property	XXX			.0	XXX			.0	
32. Reinsurance - nonproportional assumed liability	XXX			.0	XXX			.0	
33. Reinsurance - nonproportional assumed financial lines	XXX			.0	XXX			.0	
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	22,650,090	253,808	2,423,877	20,480,021	12,994,262	216,715	1,332,000	32,358,998	10,036,622
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

10

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	5,375,352			5,375,352
1.2 Reinsurance assumed .....	38,866			38,866
1.3 Reinsurance ceded .....	209,513			209,513
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	5,204,705	0	0	5,204,705
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....		13,283,023		13,283,023
2.2 Reinsurance assumed, excluding contingent .....		97,572		97,572
2.3 Reinsurance ceded, excluding contingent .....		827,717		827,717
2.4 Contingent-direct .....		454,274		454,274
2.5 Contingent-reinsurance assumed .....				0
2.6 Contingent-reinsurance ceded .....		58,688		58,688
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	12,948,464	0	12,948,464
3. Allowances to manager and agents .....				0
4. Advertising .....		105,087		105,087
5. Boards, bureaus and associations .....		525,974		525,974
6. Surveys and underwriting reports .....		865,715		865,715
7. Audit of assureds' records .....		5,026		5,026
8. Salary and related items:				
8.1 Salaries .....	1,443,268	3,293,061	370,776	5,107,105
8.2 Payroll taxes .....	111,747	254,969	28,708	395,424
9. Employee relations and welfare .....	464,973	1,060,914	119,452	1,645,339
10. Insurance .....	33,402	76,213	8,581	118,196
11. Directors' fees .....	55,535	126,714	14,267	196,516
12. Travel and travel items .....	56,760	129,507	14,581	200,848
13. Rent and rent items .....	33,979	77,529	8,729	120,237
14. Equipment .....	31,699	72,327	8,143	112,169
15. Cost or depreciation of EDP equipment and software .....	12,007	44,184	3,084	59,275
16. Printing and stationery .....	54,193	123,651	13,922	191,766
17. Postage, telephone and telegraph, exchange and express .....	131,135	299,207	33,689	464,031
18. Legal and auditing .....	59,867	136,596	248,437	444,900
19. Totals (Lines 3 to 18) .....	2,488,565	7,196,674	872,369	10,557,608
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		1,358,118		1,358,118
20.2 Insurance department licenses and fees .....		296,362		296,362
20.3 Gross guaranty association assessments .....		(1,038)		(1,038)
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	1,653,442	0	1,653,442
21. Real estate expenses .....			241,967	241,967
22. Real estate taxes .....			80,553	80,553
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	561,870	1,282,001	144,345	1,988,216
25. Total expenses incurred .....	8,255,140	23,080,581	1,339,234 (a)	32,674,955
26. Less unpaid expenses - current year .....	10,036,622	2,639,218	261,420	12,937,260
27. Add unpaid expenses - prior year .....	9,166,860	2,257,105	247,571	11,671,536
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	7,385,378	22,698,468	1,325,385	31,409,231
<b>DETAILS OF WRITE-INS</b>				
2401. Software Maintenance.....	348,443	795,031	89,515	1,232,989
2402. Outside Services.....	147,784	337,194	37,966	522,944
2403. FAIR Plan - CAR - MAERP.....	55,242	126,044	14,192	195,478
2498. Summary of remaining write-ins for Line 24 from overflow page .....	10,401	23,732	2,672	36,805
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	561,870	1,282,001	144,345	1,988,216

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 353,163	337,263
1.1 Bonds exempt from U.S. tax	(a) 713,344	816,775
1.2 Other bonds (unaffiliated)	(a) 1,612,592	1,660,670
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	1,457,761	1,447,388
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 120,000	120,000
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 5,192	5,210
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	168,453	168,453
10. Total gross investment income	4,430,505	4,555,759
11. Investment expenses		(g) 1,339,234
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 140,590
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		1,479,824
17. Net investment income (Line 10 minus Line 16)		3,075,935
<b>DETAILS OF WRITE-INS</b>		
0901. Pools & Associations	168,453	168,453
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9 above)	168,453	168,453
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		0

- (a) Includes \$ 19,770 accrual of discount less \$ 728,542 amortization of premium and less \$ 137,301 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ 120,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5. Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	198,079		198,079		
1.1 Bonds exempt from U.S. tax	460,437		460,437		
1.2 Other bonds (unaffiliated)	112,929		112,929		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	4,369,770	0	4,369,770	774,261	0
2.21 Common stocks of affiliates	0	0	0	(18,411)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	5,141,215	0	5,141,215	755,850	0
<b>DETAILS OF WRITE-INS</b>					
0901. Other			0		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	41,000	12,891	(28,109)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software.....	228,648	513,102	284,454
21. Furniture and equipment, including health care delivery assets.....	422,181	361,645	(60,536)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	5,430	5,430
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	691,829	893,068	201,239
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	691,829	893,068	201,239
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other Assets.....		5,430	5,430
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	5,430	5,430

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,259,601 and \$1,278,012 as of December 31, 2012 and 2011, respectively.

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. The company does not hold preferred stocks.
5. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative that are valued using the prospective method.
6. Real estate is stated at cost less accumulated depreciation.
7. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

### 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

### 3. Business Combinations and Goodwill

Not applicable.

### 4. Discontinued Operations

Not applicable.

### 5. Investments

#### A) Mortgage Loans

Not applicable.

#### B) Debt Restructuring

Not applicable.

#### C) Reverse Mortgages

Not applicable.

#### D) Loan-Backed Securities

- 1) Prepayment assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
- 2) Other-than-temporary impairments were \$0 and \$0 in 2012 and 2011, respectively.

## NOTES TO FINANCIAL STATEMENTS

3) Securities held at December 31, 2012 with recognized impairments are as follows:

<u>CUSIP</u>	<u>Description</u>	<u>Fair Value</u>	<u>Recognized OTTI</u>
40431JAF0	HIS Asset Securitization	4,187	630
66989EAF2	Novastar Home Equity Loan	775	4,407
93364EAG9	WAMU Asset Backed Securitization	<u>1,257</u>	<u>2,181</u>
Total		<u>6,219</u>	<u>7,218</u>

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	113,686	3
Unrealized losses greater than 12 months	<u>0</u>	<u>0</u>
Total	<u>113,686</u>	<u>3</u>

E) Repurchase Agreements  
Not applicable.

F) Real Estate  
Not applicable.

G) Low-Income Housing Tax Credits  
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
Due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

9. Income Taxes

The Company adopted SSAP 101, a replacement of SSAP No. 10R, effective 1/1/12. The 12/31/12 and 12/31/11 balances and related disclosures are calculated and presented pursuant to SSAP 101.

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>December 31, 2012</b>			
(a) Gross deferred tax assets	9,190,079	2,643	9,192,722
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	9,190,079	2,643	9,192,722
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	9,190,079	2,643	9,192,722
(f) Deferred tax liabilities	(39,563)	(5,318,225)	(5,357,788)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	9,150,516	(5,315,582)	3,834,934
<b>December 31, 2011</b>			
(a) Gross deferred tax assets	6,080,280	2,643	6,082,924
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	6,080,280	2,643	6,082,924
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	6,080,280	2,643	6,082,924
(f) Deferred tax liabilities	(45,147)	(5,054,976)	(5,100,123)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	6,035,134	(5,052,333)	982,800
<b>Change</b>			
(a) Gross deferred tax assets	3,109,799	0	3,109,798
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,109,799	0	3,109,798
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,109,799	0	3,109,798
(f) Deferred tax liabilities	5,584	(263,249)	(257,665)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,115,382	(263,249)	2,852,133

## NOTES TO FINANCIAL STATEMENTS

## 2. Admission Calculation Components

<b>December 31, 2012</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,450,130
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,239,931
Lesser of (b)1. or (b)2.	4,450,130	0	4,450,130
(c) Adjusted gross DTAs offset by gross DTLs (11c)	4,739,949	2,643	4,742,592
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	9,190,079	2,643	9,192,722

**December 31, 2011**

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	2,618,368
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	2,618,368	0	2,618,368
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,461,912	2,643	3,464,555
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	6,080,280	2,643	6,082,923

**Change**

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	2,618,368
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	1,831,762	0	1,831,762
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,278,037	0	1,278,037
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,109,799	0	3,109,799

## 3. Disclosure of ratios used for threshold limitation (for 11b);

	<u>12/31/12</u>	<u>12/31/11</u>
(a) Ratio percentage used to determine recovery period and threshold limitation amount	0%	0%
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	0	0

## 4. Impact of Tax Planning Strategies On the Determination of:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
<b>December 31, 2012</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes___	No__X__	

**December 31, 2011**

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

**Change**

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current income taxes incurred consist of the following major components:

	<u>12/31/12</u>	<u>12/31/11</u>	<u>Change</u>
1 Current tax expense incurred			
(a) Current year federal tax expense (benefit)- ordinary income	0	(6,771,063)	6,771,063
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	(6,771,063)	6,771,063
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	3,972,754	(3,972,754)
(g) Federal and foreign income taxes incurred	0	(2,798,309)	2,798,309

## NOTES TO FINANCIAL STATEMENTS

	<u>12/31/12</u>	<u>12/31/11</u>	<u>Change</u>
2 Deferred income tax assets and liabilities consist of the following major components:			
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	1,039,374	1,004,620	(34,754)
(2) Unearned premium reserve	2,408,673	2,217,637	(191,036)
(3) Fixed assets	116,569	239,371	122,802
(4) Compensation and benefit accruals	239,360	210,800	(28,560)
(5) Receivables nonadmitted	13,940	4,383	(9,557)
(6) Net operating loss carryforward	4,720,465	1,771,832	(2,948,632)
(7) Tax Credit C/F	315,097	315,097	0
(8) Anticipated Salvage and Subrogation	336,600	316,540	(20,060)
(9) Other (including items <5% of total ordinary tax assets)	0	0	0
Subtotal	<u>9,190,079</u>	<u>6,080,280</u>	<u>(3,109,798)</u>
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	<u>9,190,079</u>	<u>6,080,280</u>	<u>(3,109,798)</u>
(e) Capital			
(1) Investments	2,643	2,643	0
(2) Other (including items <5% of total capital tax assets)	0	0	0
Subtotal	<u>2,643</u>	<u>2,643</u>	<u>0</u>
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	<u>2,643</u>	<u>2,643</u>	<u>0</u>
(i) Admitted deferred tax assets	<u>9,192,722</u>	<u>6,082,923</u>	<u>(3,109,798)</u>
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(39,563)	(45,147)	(5,584)
Subtotal	<u>(39,563)</u>	<u>(45,147)</u>	<u>(5,584)</u>
(b) Capital			
(1) Unrealized capital gains	(5,318,225)	(5,054,976)	263,249
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	<u>(5,318,225)</u>	<u>(5,054,976)</u>	<u>263,249</u>
(c) Deferred tax liabilities	<u>(5,357,788)</u>	<u>(5,100,123)</u>	<u>257,665</u>
4 Net deferred tax asset (liability)	<u>3,834,934</u>	<u>982,800</u>	<u>(2,852,133)</u>

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2012 and December 31, 2011 was \$\_0\_ and \$\_0\_ , respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>12/31/12</u>	<u>12/31/11</u>	<u>Change</u>
Total deferred tax assets	9,192,722	6,082,924	3,109,798
Total deferred tax liabilities	(5,357,788)	(5,100,123)	(257,665)
Net deferred tax assets/liabilities	3,834,934	982,801	2,852,133
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	<u>3,834,934</u>	<u>982,801</u>	<u>2,852,133</u>
Tax effect of unrealized gains/(losses)	(5,318,225)	(5,054,976)	(263,249)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	<u>9,153,159</u>	<u>6,037,777</u>	<u>3,115,382</u>

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	34%	Tax Rate
<b>December 31, 2012</b>		
Provision at statutory rate	(2,763,824)	(34.0%)
Tax-exempt interest (net of proration)	(241,099)	(3.0%)
Dividends received deduction (net of proration)	(221,890)	(2.7%)
Change in Non-Admitted Assets	66,575	0.8%
Other, net	44,857	0.6%
	<u>(3,115,382)</u>	<u>(38.3%)</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	<u>(3,115,382)</u>	<u>(38.3%)</u>
	<u>(3,115,382)</u>	<u>(38.3%)</u>

## NOTES TO FINANCIAL STATEMENTS

## December 31, 2011

Provision at statutory rate	(2,962,769)	(34.0%)
Tax-exempt interest (net of proration)	(217,130)	(2.5%)
Dividends received deduction (net of proration)	(198,249)	(2.2%)
Change in Non-Admitted Assets	52,690	0.6%
Other, net	(337,625)	(3.9%)
	<u>(3,663,083)</u>	<u>(42.0%)</u>
Federal and foreign income taxes incurred	(2,798,309)	(32.1%)
Change in net deferred taxes	(864,774)	(9.9%)
	<u>(3,663,083)</u>	<u>(42.0%)</u>

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1 As of December 31, 2012, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2011	2031	5,098,970
2012	2032	8,784,750
Total		13,883,720

Alternative minimum tax credit carryover in the amount of \$323,000 which do not have an expiration date.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	Ordinary	Capital	Total
2012	0	0	0
2011	0	0	0
2010	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ \_0\_.

## F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantation Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

## 10. Information Concerning Parent, Subsidiaries and Affiliates

## A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-L) Not applicable.

## 11. Debt

Not applicable.

## 12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

## A) Defined Benefit Plan

Not applicable.

## B) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$451,459 and \$404,315 for 2012 and 2011, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains non qualified pension plans covering key employees. The Company expensed \$84,000 and \$100,000 in 2012 and 2011, respectively, relating to these plans.

C-F) Not applicable.

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

## F) Mutual Surplus &amp; Advances

No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

## J) Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$15,901,439.

K-M) Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## 14. Contingencies

## A) Contingent Commitments

Not applicable.

## B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

## C) Gain Contingencies

Not applicable.

## D) Claims Relating to Extra Contractual Obligations &amp; Bad Faith Losses

Not applicable.

## E-F) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

## 18. Gain or Loss to the Insurer from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

## 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

## 20. Fair Value Measurements

## A) Fair Value Measurements at December 31, 2012.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>	<u>Book Value</u>
Common Stock					
Industrial & Misc	39,825,406	3,400	96,088	39,924,894	26,837,242
Mutual Funds	12,666,508	0	0	12,666,508	10,112,322
Parent, Sub & Affiliate	0	0	1,259,601	1,259,601	1,000,000
Total Assets as Fair Value	52,491,914	3,400	1,355,689	53,851,003	37,949,564

As of December 31, 2012, the common stocks in level 3 are privately held securities.

## 21. Other Items

## A) Extraordinary Items

Not applicable.

## B) Troubled Debt Restructuring: Debtors

Not applicable.

## C) Other Disclosures

Assets in the amount of \$403,543 and \$407,016 at December 31, 2012 and 2011, respectively, were on deposit with government authorities as required by law.

## D) Uncollectible Premiums Receivable

At December 31, 2012 and 2011 the Company had admitted assets of \$9,593,000 and \$8,364,000, respectively in premiums receivable from agents and policyholders. The Company routinely assesses the collectability of these receivables. Based on the Company experience, less than 2% of the balance may become uncollectible and the potential is not material to the Company's financial condition.

## E) Business Interruption Insurance Recoveries

Not applicable.

## F) State Transferable Tax Credits

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## G) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$3,875	\$0	\$6,219

22. Events Subsequent  
Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	366,950	58,088	1,200,623	85,504	(833,673)	(27,416)
Total	366,950	58,088	1,200,623	85,504	(833,673)	(27,416)

Direct Unearned Premium Reserve \$36,255,340

## D-H) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,999,000 during 2012, compared to a decrease of \$4,890,000 during 2011. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

## 28. Health Care Receivables

Not applicable.

## 29. Participating Policies

Not applicable.

## 30. Premium Deficiency Reserves

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

- 31. High Deductibles  
Not applicable.
- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
Not applicable.
- 33. Asbestos/Environmental Reserves  
The Company has minor exposure to asbestos and / or environmental claims.
- 34. Subscriber Savings Accounts  
Not applicable.
- 35. Multiple Peril Crop Insurance  
Not applicable.
- 36. Financial Guaranty Insurance  
Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] NA [ ]
- 1.3 State Regulating? Rhode Island.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2010
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/12/2012
- 3.4 By what department or departments? Rhode Island.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] NA [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.11 sales of new business? ..... Yes [ ] No [ X ]
  - 4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.21 sales of new business? ..... Yes [ ] No [ X ]
  - 4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,
  - 7.21 State the percentage of foreign control .....
  - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney - in - fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney - in - fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, 50 Kennedy Plaza, Providence, RI 02903.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] NA [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? .....  
G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA 19087.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 12.11 Name of real estate holding company .....
  - 12.12 Number of parcels involved.....
  - 12.13 Total book/adjusted carrying value..... \$.....
- 12.2 If yes, provide explanation  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s)  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |                                                         |           |
|--|---------------------------------------------------------|-----------|
|  | 20.11 To directors or other officers ..                 | \$ .....0 |
|  | 20.12 To stockholders not officers ...                  | \$ .....0 |
|  | 20.13 Trustees, supreme or grand (Fraternal only) ..... | \$ .....  |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |                                                         |           |
|--|---------------------------------------------------------|-----------|
|  | 20.21 To directors or other officers ..                 | \$ .....0 |
|  | 20.22 To stockholders not officers ...                  | \$ .....0 |
|  | 20.23 Trustees, supreme or grand (Fraternal only) ..... | \$ .....  |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                                  |          |
|--|----------------------------------|----------|
|  | 21.21 Rented from others .....   | \$ ..... |
|  | 21.22 Borrowed from others ..... | \$ ..... |
|  | 21.23 Leased from others .....   | \$ ..... |
|  | 21.24 Other .....                | \$ ..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |                                                      |          |
|--|------------------------------------------------------|----------|
|  | 22.21 Amount paid as losses or risk adjustment ..... | \$ ..... |
|  | 22.22 Amount paid as expenses .....                  | \$ ..... |
|  | 22.23 Other amounts paid .....                       | \$ ..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ .....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ .....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- |                                                                                                                       |          |
|-----------------------------------------------------------------------------------------------------------------------|----------|
| 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....                   | \$ ..... |
| 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... | \$ ..... |
| 24.103 Total payable for securities lending reported on the liability page.....                                       | \$ ..... |

## GENERAL INTERROGATORIES

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [  ] No [  ]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements..... \$.....
  - 25.22 Subject to reverse repurchase agreements..... \$.....
  - 25.23 Subject to dollar repurchase agreements..... \$.....
  - 25.24 Subject to reverse dollar repurchase agreements..... \$.....
  - 25.25 Pledged as collateral..... \$.....
  - 25.26 Placed under option agreements..... \$.....
  - 25.27 Letter stock or securities restricted as to sale..... \$.....
  - 25.28 On deposit with state or other regulatory body..... \$.....
  - 25.29 Other..... \$.....

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] NA [  ]  
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [  ] No [  ]
- 27.2 If yes, state the amount thereof at December 31 of the current year. .... \$.....

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [  ] No [  ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of America.....	225 Franklin St, 4th Floor, Boston, MA 02110.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [  ] No [  ]
- 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
SEC File #801-22445.....	General Re New England Asset Management.....	76 Batterson Park Road, Farmington, CT 06032-3065.....

## GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?..... Yes [ X ] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001. 464286-67-3.....	ISHARES MSCI SINGAPORE (EWS).....	1,556,553
29.2002. 464287-10-1.....	ISHARES S&P 100 INDEX FUND (OEF).....	71,547
29.2003. 464287-18-4.....	ISHARES FTSE CHINA IDX FD (FXI).....	683,605
29.2004. 464287-23-4.....	ISHARES MSCI EMERGING MARKETS (EEM).....	20,179
29.2005. 464287-46-5.....	ISHARES MSCI EAFE INDEX FUND (EFA).....	59,589
29.2006. 464287-65-5.....	ISHARES RUSSELL 2000 INDEX FUND (IWM).....	37,606
29.2007. 464287-80-4.....	ISHARES S&P SMALLCAP 600 (IJR).....	2,967,800
29.2008. 78355W-10-6.....	GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	188,913
29.2009. 78462F-10-3.....	SPDR S&P 500 ETF TRUST (SPY).....	840,219
29.2010. 78467Y-10-7.....	SPDR S&P MIDCAP 400 ETF TRUST (MDY).....	3,045,644
29.2011. 81369Y-80-3.....	TECHNOLOGY SELECT SECTOR SPDR (XLK).....	553,920
29.2999 TOTAL		10,025,575

29.3 For each mutual fund listed in the table above, complete the following schedule:

# GENERAL INTERROGATORIES

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
ISHARES MSCI SINGAPORE (EWS).....	DBS GROUP HOLDINGS LTD.....	167,329	12/31/2012
ISHARES MSCI SINGAPORE (EWS).....	SINGAPORE TELECOM LTD.....	161,259	12/31/2012
ISHARES MSCI SINGAPORE (EWS).....	UNITED OVERSEAS BANK LTD.....	156,745	12/31/2012
ISHARES MSCI SINGAPORE (EWS).....	OVERSEA-CHINESE BANKING CORP.....	155,344	12/31/2012
ISHARES MSCI SINGAPORE (EWS).....	KEPPEL CORP LTD.....	103,355	12/31/2012
ISHARES S&P 100 INDEX FUND (OEF).....	APPLE INC.....	4,436	12/31/2012
ISHARES S&P 100 INDEX FUND (OEF).....	EXXON MOBIL CORP.....	3,492	12/31/2012
ISHARES S&P 100 INDEX FUND (OEF).....	GENERAL ELECTRIC COMPANY.....	1,946	12/31/2012
ISHARES S&P 100 INDEX FUND (OEF).....	CHEVRON CORP.....	1,875	12/31/2012
ISHARES S&P 100 INDEX FUND (OEF).....	INT'L BUSINESS MACHINES CORP.....	1,796	12/31/2012
ISHARES FTSE CHINA IDX FD (FXI).....	CHINA MOBILE LTD.....	68,497	12/31/2012
ISHARES FTSE CHINA IDX FD (FXI).....	CHINA CONSTRUCTION BANK-H.....	60,157	12/31/2012
ISHARES FTSE CHINA IDX FD (FXI).....	IND. & COMM BK OF CHINA-H.....	54,142	12/31/2012
ISHARES FTSE CHINA IDX FD (FXI).....	CNOOC LTD.....	46,964	12/31/2012
ISHARES FTSE CHINA IDX FD (FXI).....	BANK OF CHINA BEIJIN.....	40,469	12/31/2012
ISHARES MSCI EMERGING MARKETS (EEM).....	SAMSUNG ELECTRONICS CO. LTD.....	831	12/31/2012
ISHARES MSCI EMERGING MARKETS (EEM).....	TAIWAN SENICON MAN TWD10.....	406	12/31/2012
ISHARES MSCI EMERGING MARKETS (EEM).....	CHINA MOBILE LTD.....	373	12/31/2012
ISHARES MSCI EMERGING MARKETS (EEM).....	CHINA CONSTRUCTION BANK CORP H SHARES.....	301	12/31/2012
ISHARES MSCI EMERGING MARKETS (EEM).....	GAZPROM OA.....	260	12/31/2012
ISHARES MSCI EAFE INDEX FUND (EFA).....	NESTLE SA-CHAM PLC.....	1,138	12/31/2012
ISHARES MSCI EAFE INDEX FUND (EFA).....	HSBC HOLDINGS PLC.....	1,043	12/31/2012
ISHARES MSCI EAFE INDEX FUND (EFA).....	NOVARTIS AG BASL.....	781	12/31/2012
ISHARES MSCI EAFE INDEX FUND (EFA).....	ROCHE HLDG AG DIV RT.....	763	12/31/2012
ISHARES MSCI EAFE INDEX FUND (EFA).....	BP PLC.....	709	12/31/2012
ISHARES RUSSELL 2000 INDEX FUND (IWM).....	COWEN FINANCIAL CORP NEW.....	117	12/31/2012
ISHARES RUSSELL 2000 INDEX FUND (IWM).....	GENESEE & WYONING INC. CLASS A.....	105	12/31/2012
ISHARES RUSSELL 2000 INDEX FUND (IWM).....	TWO HARBORS INVESTMENT CORP.....	102	12/31/2012
ISHARES RUSSELL 2000 INDEX FUND (IWM).....	PHARMACYCLICS, INC.....	98	12/31/2012
ISHARES RUSSELL 2000 INDEX FUND (IWM).....	COMMVAULT SYSTEMS, INC.....	98	12/31/2012
ISHARES S&P SMALLCAP 600 (IJR).....	EXTRA SPACE STORAGE INC.....	21,368	12/31/2012
ISHARES S&P SMALLCAP 600 (IJR).....	KILROY REALTY CORP.....	20,478	12/31/2012
ISHARES S&P SMALLCAP 600 (IJR).....	TANGER FACTORY OUTLET CENTER.....	18,400	12/31/2012
ISHARES S&P SMALLCAP 600 (IJR).....	COMMVAULT SYSTEMS.....	16,916	12/31/2012
ISHARES S&P SMALLCAP 600 (IJR).....	CYMER, INC.....	16,323	12/31/2012
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	NYSE EURONEXT COMMON STOCK.....	618	12/31/2012
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	FORD MOTOR COMPANY.....	435	12/31/2012
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	SEAGATE TECHNOLOGY.....	416	12/31/2012
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	JABIL CIRCUIT, INC.....	416	12/31/2012
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	BANK OF AMERICA CORP.....	416	12/31/2012
SPDR S&P 500 ETF TRUST (SPY).....	APPLE INC.....	32,853	12/31/2012
SPDR S&P 500 ETF TRUST (SPY).....	EXXON MOBIL CORP.....	25,879	12/31/2012
SPDR S&P 500 ETF TRUST (SPY).....	GENERAL ELECTRIC COMPANY.....	14,452	12/31/2012
SPDR S&P 500 ETF TRUST (SPY).....	CHEVRON CORP.....	13,864	12/31/2012
SPDR S&P 500 ETF TRUST (SPY).....	INT'L BUSINESS MACHINES CORP.....	13,359	12/31/2012
SPDR S&P MIDCAP 400 ETF TRUST (MDY).....	REGENERON PHARMACEUTICALS, INC.....	32,893	12/31/2012
SPDR S&P MIDCAP 400 ETF TRUST (MDY).....	EQUINIX, INC.....	25,583	12/31/2012
SPDR S&P MIDCAP 400 ETF TRUST (MDY).....	HOLLY FRONTIER CORP.....	24,061	12/31/2012

# GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	AMETEK, INC.	23,451	12/31/2012
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	KANSAS CITY SOUTHERN	23,451	12/31/2012
TECHNOLOGY SELECT SECTOR SPDR (XLK)	APPLE INC.	97,158	12/31/2012
TECHNOLOGY SELECT SECTOR SPDR (XLK)	INT'L BUSINESS MACHINES CORP.	39,439	12/31/2012
TECHNOLOGY SELECT SECTOR SPDR (XLK)	MICROSOFT CORP.	39,218	12/31/2012
TECHNOLOGY SELECT SECTOR SPDR (XLK)	AT&T INC.	37,113	12/31/2012
TECHNOLOGY SELECT SECTOR SPDR (XLK)	GOOGLE INC.	36,559	12/31/2012

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
30.1 Bonds	93,807,524	97,598,017	3,790,493
30.2 Preferred Stocks	0	0	0
30.3 Totals	93,807,524	97,598,017	3,790,493

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### OTHER

33.1 Amount of payments to Trade associations, service organizations and statistical or rating bureaus, if any?.....\$ .....476,867

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office.....	328,193

34.1 Amount of payments for legal expenses, if any?.....\$ .....27,337

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Edwards Wildman Palmer LLP.....	20,636

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?.....\$ .....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U.S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ .....0  
 1.62 Total incurred claims ..... \$ .....0  
 1.63 Number of covered lives ..... 0

All years prior to most current three years:

1.64 Total premium earned ..... \$ .....0  
 1.65 Total incurred claims ..... \$ .....0  
 1.66 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ .....0  
 1.72 Total incurred claims ..... \$ .....0  
 1.73 Number of covered lives ..... 0

All years prior to most current three years:

1.74 Total premium earned ..... \$ .....0  
 1.75 Total incurred claims ..... \$ .....0  
 1.76 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....54,358,424	\$	.....53,771,962
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....77,817,287	\$	.....71,484,275
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Does the reporting entity issue both participating and non-participating policies? ..... Yes [ ] No [ X ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies ..... \$ .....  
 3.22 Non-participating policies ..... \$ .....

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ X ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ X ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$ .....

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] NA [ ]  
 5.22 As a direct expense of the exchange..... Yes [ ] No [ ] NA [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ X ]

5.5 If yes, give full information  
 .....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:.....  
N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:.....  
The Company uses computer modeling software to estimate its probable maximum loss as a result of a hurricane.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
The Company maintains a catastrophe reinsurance program to protect it from an excessive loss arising from a hurricane.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes  No
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, Yes  No   
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]  
 11.2 If yes, give full information .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses..... \$ .....  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....  
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....  
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] NA [ X ]  
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From..... %  
 12.42 To..... %  
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [ ] No [ X ]  
 12.6 If yes, state the amount thereof at December 31 of current year:  
 12.61 Letters of Credit..... \$ .....  
 12.62 Collateral and other funds..... \$ .....  
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$ .....500,000  
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]  
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....3  
 14.1 Is the company a cedant in a multiple cedant reinsurance contract?..... Yes [ ] No [ X ]  
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants: .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ ]  
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ ] No [ ]  
 14.5 If the answer to 14.4 is no, please explain: .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]  
 15.2 If yes, give full information .....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.12 Products .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.13 Automobile .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.14 Other* .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$ .....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$ .....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$ .....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$ .....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$ .....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$ .....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$ .....

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

- 17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$ .....
- 17.19 Unfunded portion of Interrogatory 17.18..... \$ .....
- 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$ .....
- 17.21 Case reserves portion of Interrogatory 17.18..... \$ .....
- 17.22 Incurred but not reported portion of Interrogatory 17.18..... \$ .....
- 17.23 Unearned premium portion of Interrogatory 17.18..... \$ .....
- 17.24 Contingent commission portion of Interrogatory 17.18..... \$ .....

18.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....

18.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	7,914,277	6,571,663	5,581,907	4,825,933	4,613,201
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,430,326	6,517,818	6,080,276	6,086,223	6,226,014
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	53,445,725	51,236,584	52,081,145	52,628,419	54,746,187
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	(14,191)
6. Total (Line 35)	68,790,328	64,326,065	63,743,328	63,540,575	65,571,211
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,928,197	5,642,368	4,640,705	3,881,096	3,650,231
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,118,884	5,451,905	4,916,344	4,804,938	5,034,264
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	44,120,696	43,056,727	42,872,133	42,687,681	45,424,448
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	(14,191)
12. Total (Line 35)	57,167,777	54,151,000	52,429,182	51,373,715	54,094,752
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(16,626,028)	(26,943,724)	(5,601,112)	1,118,481	(2,606,674)
14. Net investment gain (loss) (Line 11)	8,217,150	14,061,234	9,992,586	7,813,714	(3,684,427)
15. Total other income (Line 15)	281,651	197,060	243,605	217,905	243,989
16. Dividends to policyholders (Line 17)	1,668	1,349	317,698	363,309	373,856
17. Federal and foreign income taxes incurred (Line 19)	0	(6,771,063)	(1,363,362)	832,675	(2,001,192)
18. Net income (Line 20)	(8,128,895)	(5,915,716)	5,680,743	7,954,116	(4,419,776)
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	177,237,124	174,047,020	190,589,700	181,301,477	162,966,097
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,442,540	1,256,768	1,280,144	1,446,087	1,403,422
20.2 Deferred and not yet due (Line 15.2)	8,150,468	7,107,740	6,828,676	6,764,338	6,828,831
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	82,318,504	74,808,727	77,044,277	74,553,886	72,714,115
22. Losses (Page 3, Line 1)	32,358,998	29,705,101	27,055,297	25,927,881	26,736,854
23. Loss adjustment expenses (Page 3, Line 3)	10,036,622	9,166,860	8,428,649	8,026,656	7,966,716
24. Unearned premiums (Page 3, Line 9)	35,421,667	32,612,314	32,233,276	32,181,666	33,124,676
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	94,918,620	99,238,293	113,545,423	106,747,591	90,251,982
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	(6,531,181)	(20,059,605)	(1,745,286)	4,648,499	1,705,841
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	94,918,620	99,238,293	113,545,423	106,747,591	90,251,982
29. Authorized control level risk-based capital	9,753,388	9,416,916	9,922,534	9,934,121	8,692,034
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	57.4	49.1	49.1	42.4	43.2
31. Stocks (Lines 2.1 & 2.2)	35.0	39.8	46.2	44.6	38.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	2.0	2.0	1.9	2.0	2.4
34. Cash, cash equivalents and short-term investments (Line 5)	5.6	9.0	2.8	9.8	14.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	XXX	XXX
37. Other invested assets (Line 8)	0.0	0.0	0.0	1.1	1.2
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	XXX	XXX
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,259,601	1,278,012	1,285,694	1,290,479	1,301,468
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	1,259,601	1,278,012	1,285,694	1,290,479	1,301,468
49. Total Investment in parent included in lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.3	1.3	1.1	1.2	1.4

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	492,601	(9,416,592)	1,616,765	10,865,951	(20,913,363)
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	(4,319,673)	(14,307,130)	6,797,832	16,495,609	(22,814,263)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	3,273,744	3,583,798	3,248,412	1,806,762	2,426,959
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,216,837	4,198,312	2,948,286	2,318,898	2,343,152
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	30,906,339	42,322,820	23,523,767	20,639,163	22,606,283
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	94	343	186	(20)
59. Total (Line 35) .....	38,396,920	50,105,024	29,720,808	24,765,009	27,376,374
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	3,224,840	3,103,441	2,971,246	1,795,461	1,526,959
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,180,146	4,198,312	2,945,753	2,317,579	2,343,152
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	29,589,848	39,921,082	22,964,412	20,095,437	21,541,149
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	94	343	186	(20)
65. Total (Line 35) .....	36,994,834	47,222,929	28,881,754	24,208,663	25,411,240
<b>Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	72.9	92.7	57.3	44.7	51.2
68. Loss expenses incurred (Line 3) .....	15.2	17.5	13.6	11.7	11.9
69. Other underwriting expenses incurred (Line 4) .....	42.5	39.8	39.8	41.4	41.7
70. Net underwriting gain (loss) (Line 8) .....	(30.6)	(50.1)	(10.7)	2.1	(4.8)
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	39.9	39.2	39.3	41.8	41.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	88.1	110.3	70.9	56.4	63.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	60.2	54.6	46.2	48.1	59.9
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11) .....	(44)	(2,085)	(754)	(2,100)	273
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	0.0	(1.8)	(0.7)	(2.3)	0.2
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(1,911)	(1,117)	(956)	873	1,330
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(1.7)	(1.0)	(1.1)	0.8	1.2

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(1)	0	3	0	32	0	1	34	XXX
2. 2003	44,466	4,891	39,575	25,297	3,439	1,259	58	4,021	69	940	27,011	XXX
3. 2004	52,699	6,484	46,215	25,822	1,504	1,981	139	3,772	90	265	29,842	XXX
4. 2005	59,998	6,755	53,243	28,904	1,831	1,410	28	4,572	22	322	33,005	XXX
5. 2006	63,351	9,339	54,012	22,128	234	1,027	59	4,387	5	592	27,244	XXX
6. 2007	64,988	12,909	52,079	26,963	1,647	1,486	78	4,633	27	395	31,330	XXX
7. 2008	65,866	11,417	54,449	24,252	651	988	48	4,557	15	749	29,083	XXX
8. 2009	64,449	12,133	52,316	21,561	189	894	0	4,125	10	847	26,381	XXX
9. 2010	63,717	11,340	52,377	25,617	295	388	0	4,967	17	560	30,660	XXX
10. 2011	64,002	10,231	53,771	48,306	2,557	154	0	7,180	48	593	53,035	XXX
11. 2012	66,038	11,680	54,358	25,649	562	3	0	4,430	73	402	29,447	XXX
12. Totals	XXX	XXX	XXX	274,498	12,909	9,593	410	46,676	376	5,666	317,072	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	13	14	15	16	17	18	19	20					
1. ....	94	0	0	0	0	0	5	0	26	0	0	125	XXX
2. ....	50	0	0	0	0	0	14	0	5	0	0	69	XXX
3. ....	14	0	0	0	0	0	0	0	8	0	0	22	XXX
4. ....	214	0	0	0	0	0	43	0	24	0	0	281	XXX
5. ....	257	0	548	56	0	0	140	0	105	7	0	987	XXX
6. ....	608	0	547	56	0	0	217	0	83	9	0	1,390	XXX
7. ....	823	0	553	57	0	0	218	4	134	5	0	1,662	XXX
8. ....	1,806	327	611	57	0	0	407	0	254	65	0	2,629	XXX
9. ....	2,880	71	1,425	113	0	0	563	0	616	20	0	5,280	XXX
10. ....	5,378	727	2,022	170	0	0	729	0	1,397	135	0	8,494	XXX
11. ....	10,780	1,299	7,505	823	0	0	30	0	5,629	366	0	21,456	XXX
12. Totals	22,904	2,424	13,211	1,332	0	0	2,366	4	8,281	607	0	42,395	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	94	31
2. ....	30,646	3,566	27,080	68.9	72.9	68.4	0	0		50	19
3. ....	31,597	1,733	29,864	60.0	26.7	64.6	0	0		14	8
4. ....	35,167	1,881	33,286	58.6	27.8	62.5	0	0		214	67
5. ....	28,592	361	28,231	45.1	3.9	52.3	0	0		749	238
6. ....	34,537	1,817	32,720	53.1	14.1	62.8	0	0		1,099	291
7. ....	31,525	780	30,745	47.9	6.8	56.5	0	0		1,319	343
8. ....	29,658	648	29,010	46.0	5.3	55.5	0	0		2,033	596
9. ....	36,456	516	35,940	57.2	4.6	68.6	0	0		4,121	1,159
10. ....	65,166	3,637	61,529	101.8	35.5	114.4	0	0		6,503	1,991
11. ....	54,026	3,123	50,903	81.8	26.7	93.6	0	0		16,163	5,293
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	32,359	10,036

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**ANNUAL STATEMENT FOR THE YEAR 2012 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	One Year	Two Year
1. Prior	9,763	9,494	9,809	9,496	9,540	9,122	8,484	8,546	8,556	8,509	(47)	(37)
2. 2003	22,720	22,132	22,479	22,372	23,027	23,176	23,263	23,035	23,405	23,123	(282)	88
3. 2004	XXX	24,703	23,609	25,408	25,979	26,599	26,680	26,803	26,175	26,174	(1)	(629)
4. 2005	XXX	XXX	27,722	27,395	28,172	28,369	28,578	29,348	29,309	28,712	(597)	(636)
5. 2006	XXX	XXX	XXX	24,322	22,639	23,057	22,843	23,525	23,788	23,751	(37)	226
6. 2007	XXX	XXX	XXX	XXX	26,522	25,829	26,904	27,191	27,554	28,040	486	849
7. 2008	XXX	XXX	XXX	XXX	XXX	29,296	26,596	26,044	25,680	26,074	394	30
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	26,722	24,824	24,486	24,706	220	(118)
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,078	30,356	30,394	38	(1,684)
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,353	53,135	(218)	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,283	XXX	XXX
<b>12. Totals</b>											(44)	(1,911)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
1. Prior	000	3,724	5,885	6,934	7,721	8,035	8,179	8,381	8,408	8,410	XXX	XXX
2. 2003	12,315	17,979	19,731	20,842	21,519	21,850	22,469	22,853	23,031	23,059	XXX	XXX
3. 2004	XXX	12,479	19,631	21,390	22,733	24,224	25,382	25,941	26,141	26,160	XXX	XXX
4. 2005	XXX	XXX	15,056	22,717	24,137	25,392	26,700	27,744	28,400	28,455	XXX	XXX
5. 2006	XXX	XXX	XXX	13,376	18,833	19,988	21,227	22,184	22,504	22,862	XXX	XXX
6. 2007	XXX	XXX	XXX	XXX	14,654	20,944	22,821	24,734	26,384	26,724	XXX	XXX
7. 2008	XXX	XXX	XXX	XXX	XXX	16,158	22,271	23,170	24,078	24,541	XXX	XXX
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	13,241	19,216	20,809	22,266	XXX	XXX
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,227	24,189	25,710	XXX	XXX
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,043	45,903	XXX	XXX
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,090	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. Prior	4,273	3,103	2,028	1,555	1,184	616	50	16	17	5
2. 2003	4,185	1,386	1,139	658	700	694	561	27	69	14
3. 2004	XXX	4,482	1,429	1,621	1,022	862	668	607	5	0
4. 2005	XXX	XXX	4,630	1,679	1,579	912	781	779	611	43
5. 2006	XXX	XXX	XXX	5,094	1,770	1,384	728	669	705	632
6. 2007	XXX	XXX	XXX	XXX	5,619	1,936	1,617	895	636	708
7. 2008	XXX	XXX	XXX	XXX	XXX	5,812	1,873	1,356	756	710
8. 2009	XXX	XXX	XXX	XXX	XXX	XXX	5,932	1,991	1,625	961
9. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,886	2,153	1,875
10. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,561	2,581
11. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,712

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL N	N	0	0	0	0	0	0	0	0
2. Alaska AK N	N	0	0	0	0	0	0	0	0
3. Arizona AZ N	N	0	0	0	0	0	0	0	0
4. Arkansas AR N	N	0	0	0	0	0	0	0	0
5. California CA N	N	0	0	0	0	0	0	0	0
6. Colorado CO N	N	0	0	0	0	0	0	0	0
7. Connecticut CT L	L	3,976,771	3,631,162	0	2,261,992	2,273,657	1,970,616	20,711	0
8. Delaware DE N	N	0	0	0	0	0	0	0	0
9. Dist. of Columbia DC N	N	0	0	0	0	0	0	0	0
10. Florida FL N	N	0	0	0	0	0	0	0	0
11. Georgia GA N	N	0	0	0	0	0	0	0	0
12. Hawaii HI N	N	0	0	0	0	0	0	0	0
13. Idaho ID N	N	0	0	0	0	0	0	0	0
14. Illinois IL N	N	0	0	0	0	0	0	0	0
15. Indiana IN N	N	0	0	0	0	0	0	0	0
16. Iowa IA N	N	0	0	0	0	0	0	0	0
17. Kansas KS N	N	0	0	0	0	0	0	0	0
18. Kentucky KY N	N	0	0	0	0	0	0	0	0
19. Louisiana LA N	N	0	0	0	0	0	0	0	0
20. Maine ME L	L	1,504,567	1,396,007	0	660,037	431,720	506,524	11,884	0
21. Maryland MD N	N	0	0	0	0	0	0	0	0
22. Massachusetts MA L	L	20,484,210	19,781,332	550	8,442,071	8,234,033	10,727,710	144,839	0
23. Michigan MI N	N	0	0	0	0	0	0	0	0
24. Minnesota MN N	N	0	0	0	0	0	0	0	0
25. Mississippi MS N	N	0	0	0	0	0	0	0	0
26. Missouri MO N	N	0	0	0	0	0	0	0	0
27. Montana MT N	N	0	0	0	0	0	0	0	0
28. Nebraska NE N	N	0	0	0	0	0	0	0	0
29. Nevada NV N	N	0	0	0	0	0	0	0	0
30. New Hampshire NH L	L	4,119,021	3,811,752	0	2,019,533	1,375,610	1,376,387	33,820	0
31. New Jersey NJ L	L	11,463,361	11,467,900	0	11,320,253	13,053,213	8,023,235	61,655	0
32. New Mexico NM N	N	0	0	0	0	0	0	0	0
33. New York NY L	L	5,028,198	4,978,877	0	2,713,932	4,293,910	3,443,769	3,539	0
34. No. Carolina NC N	N	0	0	0	0	0	0	0	0
35. No. Dakota ND N	N	0	0	0	0	0	0	0	0
36. Ohio OH N	N	0	0	0	0	0	0	0	0
37. Oklahoma OK N	N	0	0	0	0	0	0	0	0
38. Oregon OR N	N	0	0	0	0	0	0	0	0
39. Pennsylvania PA N	N	0	0	0	0	0	0	0	0
40. Rhode Island RI L	L	21,597,824	20,328,744	1,118	10,609,729	12,307,457	9,596,109	184,832	0
41. So. Carolina SC N	N	0	0	0	0	0	0	0	0
42. So. Dakota SD N	N	0	0	0	0	0	0	0	0
43. Tennessee TN N	N	0	0	0	0	0	0	0	0
44. Texas TX N	N	0	0	0	0	0	0	0	0
45. Utah UT N	N	0	0	0	0	0	0	0	0
46. Vermont VT L	L	0	0	0	0	0	0	0	0
47. Virginia VA N	N	0	0	0	0	0	0	0	0
48. Washington WA N	N	0	0	0	0	0	0	0	0
49. West Virginia WV N	N	0	0	0	0	0	0	0	0
50. Wisconsin WI N	N	0	0	0	0	0	0	0	0
51. Wyoming WY N	N	0	0	0	0	0	0	0	0
52. American Samoa AS N	N	0	0	0	0	0	0	0	0
53. Guam GU N	N	0	0	0	0	0	0	0	0
54. Puerto Rico PR N	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands VI N	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP N	N	0	0	0	0	0	0	0	0
57. Canada CAN N	N	0	0	0	0	0	0	0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals (a) 8	8	68,173,951	65,395,773	1,668	38,027,546	41,969,599	35,644,352	461,280	0
<b>DETAILS OF WRITE-INS</b>									
58001. ....	XXX								
58002. ....	XXX								
58003. ....	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation of premiums by states, etc.**

Direct underwriting activity is compiled on an individual state basis.

(a) Insert the number of L responses except for Canada and Other Alien.

Direct underwriting activity is compiled on an individual state basis.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

Group Code	Group Name	NAIC #	State of Domicile	FEI #	Company Name
382	The Providence Group	15040	Rhode Island	05-0204000	The Providence Mutual Fire Insurance Company
382	The Providence Group	33430	Rhode Island	05-0428479	The Providence Plantations Insurance Company

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	101
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D	E22
Schedule DB – Verification	SI14
Schedule DL – Part 1	E23
Schedule DL – Part 2	E24
Schedule E – Part 1 – Cash	E25
Schedule E – Part 2 – Cash Equivalents	E26
Schedule E – Part 3 – Special Deposits	E27
Schedule E – Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	27
Schedule F – Part 7	28
Schedule F – Part 8	29
Schedule F – Part 9	30
Schedule H – Accident and Health Exhibit – Part 1	31
Schedule H – Parts – 2, 3, and 4	32
Schedule H – Part 5 – Health Claims	33
Schedule P – Part 1 – Analysis of Losses and Loss Expenses	34
Schedule P – Part 1A – Homeowners/Farmowners	36
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	37
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	38
Schedule P – Part 1D – Workers’ Compensation	39
Schedule P – Part 1E – Commercial Multiple Peril	40
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	41
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	42
Schedule P – Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	43
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	44
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	45

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	46
Schedule P – Part 1J – Auto Physical Damage	47
Schedule P – Part 1K – Fidelity/Surety	48
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	49
Schedule P – Part 1M – International	50
Schedule P – Part 1N – Reinsurance - Nonproportional Assumed Property	51
Schedule P – Part 1O – Reinsurance - Nonproportional Assumed Liability	52
Schedule P – Part 1P – Reinsurance - Nonproportional Assumed Financial Lines	53
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	54
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	55
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	56
Schedule P – Part 1T – Warranty	57
Schedule P – Part 2, Part 3 and Part 4 - Summary	35
Schedule P – Part 2A – Homeowners/Farmowners	58
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	58
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	58
Schedule P – Part 2D – Workers' Compensation	58
Schedule P – Part 2E – Commercial Multiple Peril	58
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	59
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	59
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	59
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	59
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	59
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	60
Schedule P – Part 2J – Auto Physical Damage	60
Schedule P – Part 2K – Fidelity, Surety	60
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	60
Schedule P – Part 2M – International	60
Schedule P – Part 2N – Reinsurance - Nonproportional Assumed Property	61
Schedule P – Part 2O – Reinsurance - Nonproportional Assumed Liability	61
Schedule P – Part 2P – Reinsurance - Nonproportional Assumed Financial Lines	61
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	62
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	62
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	62
Schedule P – Part 2T – Warranty	62
Schedule P – Part 3A – Homeowners/Farmowners	63
Schedule P – Part 3B – Private Passenger Auto Liability/Medical	63
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	63
Schedule P – Part 3D – Workers' Compensation	63
Schedule P – Part 3E – Commercial Multiple Peril	63
Schedule P – Part 3F – Section 1 –Medical Professional Liability – Occurrence	64
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	64
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	64

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	64
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	64
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	65
Schedule P – Part 3J – Auto Physical Damage	65
Schedule P – Part 3K – Fidelity/Surety	65
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	65
Schedule P – Part 3M – International	65
Schedule P – Part 3N – Reinsurance - Nonproportional Assumed Property	66
Schedule P – Part 3O – Reinsurance - Nonproportional Assumed Liability	66
Schedule P – Part 3P – Reinsurance - Nonproportional Assumed Financial Lines	66
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	67
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	67
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	67
Schedule P – Part 3T – Warranty	67
Schedule P – Part 4A – Homeowners/Farmowners	68
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	68
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	68
Schedule P – Part 4D – Workers' Compensation	68
Schedule P – Part 4E – Commercial Multiple Peril	68
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	69
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	69
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	69
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	69
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	69
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	70
Schedule P – Part 4J – Auto Physical Damage	70
Schedule P – Part 4K – Fidelity/Surety	70
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	70
Schedule P – Part 4M – International	70
Schedule P – Part 4N – Reinsurance - Nonproportional Assumed Property	71
Schedule P – Part 4O – Reinsurance - Nonproportional Assumed Liability	71
Schedule P – Part 4P – Reinsurance - Nonproportional Assumed Financial Lines	71
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	72
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	72
Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	72
Schedule P – Part 4T – Warranty	72
Schedule P – Part 5A – Homeowners/Farmowners	73
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	74
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	75
Schedule P – Part 5D – Workers' Compensation (Excluding Excess Workers' Compensation)	76
Schedule P – Part 5E – Commercial Multiple Peril	77

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 5F – Medical Professional Liability – Claims-Made	79
Schedule P – Part 5F – Medical Professional Liability – Occurrence	78
Schedule P – Part 5H – Other Liability – Claims-Made	81
Schedule P – Part 5H – Other Liability – Occurrence	80
Schedule P – Part 5R – Products Liability – Claims-Made	83
Schedule P – Part 5R – Products Liability – Occurrence	82
Schedule P – Part 5T – Warranty	84
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	85
Schedule P – Part 6D – Workers’ Compensation	85
Schedule P – Part 6E – Commercial Multiple Peril	86
Schedule P – Part 6H – Other Liability – Claims-Made	87
Schedule P – Part 6H – Other Liability – Occurrence	86
Schedule P – Part 6M – International	87
Schedule P – Part 6N – Reinsurance - Nonproportional Assumed Property	88
Schedule P – Part 6O – Reinsurance - Nonproportional Assumed Liability	88
Schedule P – Part 6R – Products Liability – Claims-Made	89
Schedule P – Part 6R – Products Liability – Occurrence	89
Schedule P – Part 7A – Primary Loss Sensitive Contracts	90
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	92
Schedule P Interrogatories	94
Schedule T – Exhibit of Premiums Written	95
Schedule T – Part 2 – Interstate Compact	96
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	97
Schedule Y – Part 1A – Detail of Insurance Holding Company System	98
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	99
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	100
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

