

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION INSURANCE
DIVISION**

ASSUMPTION REINSURANCE

Effective August 5, 1996, Rhode Island adopted the NAIC Model Assumption Reinsurance Act as R.I. General Laws Title 27, Chapter 53.1 (available online at <http://www.rilin.state.ri.us/Statutes/TITLE27/27-53.1/INDEX.HTM>).

In accordance with §27-53.1-4(b)(2), the company is required to file the following items

- The Assumption Certificate
- A copy of the Notice of Transfer
- An affidavit that the transaction is subject to substantially similar requirements in the state of domicile of both the transferring and the assuming insurer. If you are unable to provide that affidavit, a copy of the assumption reinsurance agreement must be filed which is subject to prior approval by this Division pursuant to §27-53.1-4(b)(3)

Companies with questions regarding assumption reinsurance filing requirements should contact the department by phone directly to Jack Kearney at (401) 462-9626 or Julie Savoie at (401) 462-9566, by email at DBR.CompanyLicensing@dbr.ri.gov, or by fax at (401) 462-9602.