

**State of Rhode Island and Providence Plantations**  
**DEPARTMENT OF BUSINESS REGULATION**  
*Division of Insurance*  
**1511 Pontiac Avenue, Bldg. 69-2**  
**Cranston, Rhode Island 02920**

**CONCISE EXPLANATORY STATEMENT**

**Insurance Regulation 103 – Licensing and Renewal Fees**

The Department of Business Regulation (“Department”) hereby adopts amendments to Insurance Regulation 103 effective January 1, 2015 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to bring the regulation into compliance with the statutory change to the fee for an insurance claim adjuster license; to add the fee for a portable electronics vendor as provided by statute and to remove an outdated reference to prelicensing. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.

Dated – December 10, 2014