CONCISE EXPLANATORY STATEMENT

Insurance Regulation 109 – Military Sales Practices

The Department of Business Regulation (“Department”) hereby adopts amendments to Insurance Regulation 109 effective October 20, 2011 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to add an exemption for State Sponsored Group Life Insurance programs offered to members of the National Guard pursuant to 37 U.S.C. section 707 et seq. This proposed amendment is made as a result of a request from the Rhode Island National Guard. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.