

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Division of Insurance
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920

CONCISE EXPLANATORY STATEMENT

Insurance Regulation 114 – Service of Process on Insurance Companies

The Department of Business Regulation (“Department”) hereby adopts Insurance Regulation 114 effective March 25, 2010 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department adopts this regulation in order to provide an efficient and orderly process by which persons who have a claim against any insurance policy insuring a Rhode Island risk may effectuate service of process on an insurance company doing business in this state. There is one difference between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted. That difference is:

1. In response to comments received, the Department amended section 6(B)(2) to clarify that a surplus lines insurer is only required to appoint brokers as agents for service of process if the insurer has failed to designate an agent with offices located in Rhode Island.