

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Division of Insurance
233 Richmond Street
Providence, Rhode Island 02903

CONCISE EXPLANATORY STATEMENT

**Insurance Regulation 18 – RULE PERMITTING THE RECOGNITION
OF PREFERRED MORTALITY TABLES FOR
USE IN DETERMINING MINIMUM
RESERVE LIABILITIES**

The Department of Business Regulation (“Department”) hereby adopts Insurance Regulation 18 effective February 14, 2007 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to in order to recognize, permit and prescribe the use of mortality tables that reflect differences in mortality between Preferred and Standard lives in determining minimum reserve liabilities pursuant to R.I.G.L. § 27-4-17(d) and Insurance Regulation 93. There is no difference between the text of the proposed regulation as published in accordance with R.I. Gen. Laws § 42-35-3 and the regulation as adopted, other than editing changes.

A. Michael Marques
Director, Department of Business Regulation