

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Division of Insurance
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920

CONCISE EXPLANATORY STATEMENT

Insurance Regulation 43 – Insurance Claim Adjusters

The Department of Business Regulation (“Department”) hereby adopts amendments to Insurance Regulation 43 effective January 1, 2015 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to bring the regulation into compliance with the statutory changes made in the last legislative session and effective January 1, 2015. There are three differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted. Those differences are:

1. In response to comments, the Department has removed the word “only” from section 4(E) and has added the phrase “but not limited to.”
2. In response to comments the Department removed the proposal to delete the first line of section 11(C). This is done only to provide additional time for investigation and comment by interested parties. Depending upon the information obtained, the Department intends to propose amendments to the regulation in the immediate future to address this issue.
3. References in sections 11(R) and 11(S) have been changed to section 11 from section 10.

The Department received other comment which it declined to address by changes in the regulation. That comment was as follows:

1. A commenter suggested extending emergency adjusting to public adjusters. That suggestion would violate the statute which provides in 27-10-8 “public adjusters are not eligible for licensing under this section.”

Dated – December 10, 2014