

**State of Rhode Island and Providence Plantations**  
**DEPARTMENT OF BUSINESS REGULATION**  
*Division of Insurance*  
**233 Richmond Street**  
**Providence, Rhode Island 02903**

**CONCISE EXPLANATORY STATEMENT**

**Insurance Regulation 44 – Long-Term Care Insurance**

The Department of Business Regulation (“Department”) hereby adopts amendments to Insurance Regulation 44 effective June 10, 2008 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to bring the regulation into conformance with Section 7702B(b) of the Internal Revenue Code of 1986, the 2007 amendments to R.I. Gen. Laws § 27-34.2-4 and the most current National Association of Insurance Commissioners Model Regulation. There are seven differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted, other than editing changes.

- The parenthetical “Required for Partnership” proposed for insertion next to a variety of sections have been removed in accordance with public comment.
- Sections 6(A)(5) and (7) have been added in accordance with public comment.
- The effective dates in section 9(A), 10(A), 18(A), 24(I) and 25(G) have been changed to conform to the NAIC Model suggested timeframes.
- The provisions of section 30(A) have been amended in accordance with public comment.
- Section 30(C) has been added to provide explanation for Appendix I and J.
- Section 31(B) has been amended to provide that the effective date for partnership policies shall be the same as that of the States approved plan.
- Appendix I and J have been added.