

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
RHODE ISLAND BOARD OF ACCOUNTANCY
JOHN O. PASTORE CENTER
BUILDING 68-1
1511 PONTIAC AVENUE
CRANSTON, RI 02920**

CONCISE EXPLANATORY STATEMENT

RIBOA REGULATION 2008-2

**REGULATION CONCERNING PROFESSIONAL CONDUCT OF CERTIFIED
PUBLIC ACCOUNTANTS AND PUBLIC ACCOUNTANTS**

The Rhode Island Board of Accountancy (“RIBOA”) hereby amends the RIBOA’s regulation entitled *Regulations of the Rhode Island Board of Accountancy Concerning Continued Professional Conduct of Certified Public Accountants and Public Accountants* (“Current Regulation”) and proposes to adopt the proposed amended regulation entitled *RIBOA Regulation 2008-2: Regulation Concerning Professional Conduct of Certified Public Accountants and Public Accountants* (“Proposed Regulation”) and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The purpose of this Proposed Regulation is to amend the Current Regulation to delete all references to continuing professional education (“CPE”) requirements because the RIBOA is proposing to adopt a separate regulation pertaining to CPE requirements. The proposed CPE regulation is entitled *RIBOA Regulation 2008-1 Regulation Concerning Continued Professional Education Requirements of Certified Public Accountants and Public Accountants* and is being adopted contemporaneously with the Proposed Regulation.