

**State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920**

CONCISE EXPLANATORY STATEMENT

Board of Accountancy Regulation for the Fulfillment of the Education Requirement

The Department of Business Regulation (“Department”) hereby adopts amendments to the Regulations of the Rhode Island Board of Accountancy for the Fulfillment of the Education Requirement effective May 30, 2013 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to change the definition of an Earned Graduate Accounting Degree to be consistent with the curriculum of many Graduate MBA Accounting Programs. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted. On comment was received and reviewed by the Board. The Board does not believe it is appropriate to make the changes suggested in those comments in this amendment, however, will consider these suggestions for potential future amendments.