

RHODE ISLAND HOME LOAN PROTECTION ACT DISCLOSURE

**CONSUMER CAUTION
AND HOME OWNERSHIP COUNSELING NOTICE AND
CERTIFICATION**

If you obtain this loan, which pursuant to Rhode Island law is a High-Cost Home Loan. Creditor* will have a mortgage on your home. You could lose your home, and the money you have put into it, if you do not meet your obligations under the loan.

You should shop around and compare loan rates and fees. Mortgage loan rates, and closing costs, and fees vary based on many factors, including your particular credit and financial circumstances, your earnings history, the loan to value requested, and the type of property that will secure your loan. The loan rate and fees could vary based on which Creditor or mortgage you select. Higher rates and fees may be related to the individual circumstances of a particular consumer's application.

Rhode Island law requires the Creditor to receive certification from a non-profit third party housing counseling agency approved by the United States Department of Housing and Urban Development that you have received face-to-face counseling regarding this High-Cost Home Loan.

After you receive this face-to-face counseling, you should have an authorized representative of the Counseling Agency sign, date, and confirm the subject matter and date/time that you attended the counseling ON THIS FORM.

I hereby certify that _____
(insert name(s) of Borrower(s)/Applicant(s))
attended on _____
(insert date/time)

face-to-face counseling that both informed and explained the risks associated with this High-Cost Home Loan and any other issues related to this financial transaction.

Borrower: _____ **Date:** _____

Borrower: _____ **Date:** _____

Authorized Counselor: _____ **Date:** _____

Agency: _____ **Date:** _____

THIS FORM IS TO BE PROVIDED TO THE APPLICANT AT SUCH TIME THAT IT IS DETERMINED BY THE CREDITOR THAT THE NEW LOAN IS A "HIGH-COST HOME LOAN," BUT IN SUFFICIENT TIME AS TO ENABLE THE APPLICANT TO RECEIVE, PRIOR TO CLOSING THE LOAN, FACE-TO-FACE COUNSELING ON THE ADVISABILITY OF THE HIGH-COST HOME LOAN TRANSACTION, WITH A THIRD-PARTY NON PROFIT ORGANIZATION. APPLICANT MUST COMPLETE AND CREDITOR MUST RECEIVE A CERTIFICATE OF FACE-TO-FACE COUNSELING WITH A THIRD-PARTY NON PROFIT ORGANIZATION APPROVED BY THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PRIOR TO MAKING ANY HIGH-COST HOME LOAN

* "Creditor" means any person who Regularly Makes Available a home loan and shall include a loan broker