

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS**  
**DEPARTMENT OF BUSINESS REGULATION**  
*Division of Banking*  
**233 RICHMOND STREET**  
**PROVIDENCE, RHODE ISLAND 02903**

**NOTICE OF PROPOSED REPEAL OF REGULATION**  
**AND NOTICE OF PUBLIC HEARING**

Notice is hereby given, in accordance with R. I. Gen. Laws §§ 42-14-17 and 42-35-3, that the Director of the Department of Business Regulation (“Department”) proposes to repeal the following Regulation:

**Banking Regulation 98-214** – Mutual Savings Banks Converting to Stock Form of Ownership

The Regulation will be replaced by Proposed Banking Regulation 2 – Mutual Financial Institutions and Mutual Holding Companies Converting to Stock Form of Ownership.

Notice is also hereby given, in accordance with R. I. Gen. Laws § 42-35-2, that the Department of Business Regulation will hold a public hearing beginning at 10:00 a.m. on April 14, 2003, in the Main Hearing Room of the Department of Business Regulation, 233 Richmond Street, Providence, Rhode Island 02903, regarding the Proposed Repeal of the Regulation.

Copies of the Regulation and Proposed Banking Regulation are on file at the Department and copies may be obtained from the Legal Division, Department of Business Regulation, 233 Richmond Street, Providence, Rhode Island 02903 during normal working hours on regular business days or by mail upon request. The Regulation and the Proposed Regulation may also be obtained from the Department’s website [www.dbr.state.ri.us](http://www.dbr.state.ri.us).

In the development of the Proposed Regulation, consideration was given to overlapping approaches, overlap and duplication with other statutory and regulatory provisions and economic impact on small business and cities and towns.

All interested persons may submit their views, data or arguments regarding the repeal of the Regulation and the Proposed Regulation, including information relating to alternative approaches, duplication or overlap with other state rules or regulations and the economic impact of the repeal of the Regulation and the promulgation of the Proposed Regulation on small business and/or cities and towns, orally at the public hearing or in writing, either by delivering the same in person or United States mail with postage pre-paid thereon to the Department of Business Regulation, 233 Richmond Street, Providence, Rhode Island 02903 attention David St. Germain, Esq., Hearing Officer.

ALL WRITTEN SUBMISSION MUST BE RECEIVED NOT LATER THAN  
APRIL 14, 2003 AT 10:00 A.M.

The hearing room is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Office of Legal Counsel at (401) 222 5400 or TDD (401) 222 2999 not less than ninety-six (96) hours in advance of the hearing date.

Marilyn Shannon McConaghy  
Director, Department of Business Regulation