

State of Rhode Island Department of Business Regulation Insurance Division

ASSUMPTION REINSURANCE

Effective August 5, 1996, Rhode Island adopted the NAIC Model Assumption Reinsurance Act as <u>RIGL §27-53.1</u>. In accordance with §27-53.1-4(b)(2), the company is required to file the following items

- The Assumption Certificate
- A copy of the Notice of Transfer
- An affidavit that the transaction is subject to substantially similar requirements in the state of domicile of both the transferring and the assuming insurer. If you are unable to provide that affidavit, a copy of the assumption reinsurance agreement must be filed which is subject to prior approval by this Division pursuant to RIGL §27-53.1-4(b)(3)

Completed filings and related questions should be directed to:

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