

State of Rhode Island Department of Business Regulation Insurance Division

REORGANIZATION OR DEMUTUALIZATION

The following items must be submitted to this Division in order to effectuate a company's reorganization/demutualization:

- A copy of the Reorganization Plan, approved and certified by the domestic state's Insurance Department
- A certified copy of the company's amended Articles of Incorporation and Bylaws, reflecting the change(s)
- A completed <u>company information form</u>

Upon receipt of the above material, we will process the change. All fees will be billed on a retaliatory basis upon completion of the amendment process.

If, in conjunction with the demutualization or reorganization, the company's name will also be changed, the company should also refer to <u>foreign company name change</u> filing requirements.

Previously approved policy forms should be re-filed for use by the company, subject to the following instructions:

• **Property & Casualty Policy Forms and/or Rates**: See Item F of <u>Instructions for Property & Casualty Rate</u>, <u>Rule & Form Filings</u>. If additional information is needed on forms or rates, please contact Beth Vollucci, Chief Consumer and Filing Services at (401) 462-9610.

As for the relicensing of agents, Rhode Island adopted the Single License Procedure Act which precludes the necessity to re-appoint the company's agents when a company's name changes.

Completed applications and related questions should be directed to:

Deb Almeida (401) 462-9542 Debra.Almeida@dbr.ri.gov

Mailing Address: Rhode Island Insurance Division 1511 Pontiac Avenue Bldg 69-2 Cranston, RI 02920