

DEPARTMENT OF BUSINESS REGULATION MEMORANDUM

Date:May 2, 2011To:All Rhode Island Licensed Lenders and Loan BrokersFrom:Division of BankingSubject:NMLS Mortgage Call Report Now Available

The Rhode Island Department of Business Regulation's Division of Banking is pleased to announce that the Nationwide Mortgage Licensing System & Registry (NMLS) has been updated to allow your company to submit the NMLS Mortgage Call Report in order to comply with the SAFE Act's Mortgage Call Report requirement per R.I. Gen. Law §19-14.10-18, entitled, Mortgage Call Reports.

Your company must file the 1^{st} quarter 2011 (January 1 – March 31) NMLS Mortgage Call Report through NMLS by May 15, 2011. Our agency recognizes that the timeframe between the launch of the NMLS Mortgage Call Report functionality and the first deadline is minimized so the first system set deficiency for failure to file the 1^{st} quarter data will be system set on June 16, 2011. Please continue to work towards complying with the requirement before the deadline as Call Center volumes may be higher than normal during this time period.

What you need to do:

Log into your NMLS company account and complete the NMLS Mortgage Call Report under the Filing Tab. Information about the NMLS Mortgage Call Report, including quick guides and "getting started" instructions can be found on the <u>NMLS Resource</u> <u>Center – Mortgage Call Report page</u>.

Should you have any questions, please contact Sara Paterson Cabral, Supervisor of Examinations at (401) 462-9570 or email spater@dbr.ri.gov.