



reasonable education and training costs incurred by the state to maintain the proficiency and competence of examination personnel. Part (c) of this section states that “all expenses incurred pursuant to subsections(b)(2) and (b)(3) of this section shall be allocated equally to each licensee, other than licensed mortgage loan originators, no more frequently than annually and shall not exceed an annual average assessment of fifty dollars (\$50.00) per company for any three (3) calendar-year period.

3. R.I. Gen. Laws § 19-14-22(a), entitled, “Reporting Requirements” states that each licensee shall annually on or before March 31 file a report with the director or the director's designee giving any relevant information that the director or the director's designee may reasonably require concerning the business and operations during the preceding calendar year of each licensed place of business conducted by the licensee within the state. The report shall be made under oath and shall be in a form prescribed by the director or the director's designee. At the time of filing each report, the sum of fifty-five dollars (\$55.00) per license and fifty-five dollars (\$55.00) per branch certificate shall be paid by the licensee to the director for the use of the state. Any licensee who shall delay transmission of any report required by the provisions of this title beyond the limit, unless additional time is granted, in writing, for good cause, by the director or the director's designee, shall pay a penalty of twenty-five dollars (\$25) for each day of the delay.
4. R.I. Gen. Laws § 19-14-14 provides that the Director or the Director's designee may revoke any license without hearing by default if the licensee fails to respond to notifications informing the licensee of a failure to pay the annual license fee.
5. On February 14, 2017, the Banking Division issued a Notice of Intent to Revoke

Respondent's Rhode Island Small Loan Lender License ("License") for failure to pay the annual licensing, report filing, and training and technology fees for renewal periods 2015 and 2016.

6. On or about March 1, 2017, Respondent contacted the Division, stating it's full intention to bring the License into compliance and to submit payment for all applicable fees owed the Division.
7. Considering the Respondent's licensing history and cooperation with the Department and lack of Rhode Island consumer complaints regarding its small loan lending activity in Rhode Island, the Division has elected to resolve this matter by agreement as authorized by R.I. Gen. Laws § 42-35-9(d). Specifically, the Division will approve renewal of the License subject to the Respondent's execution of this Consent Agreement and payment of outstanding licensing fees totaling: \$1,310 which includes fees for the 2015 and 2016 renewal periods of \$1,100 (\$550 for each 2015 and 2016) in licensing fees, \$110 (\$55 for each 2015 and 2016) in annual report fees, and \$100 (\$50 for each 2015 and 2016) of training and technology fees.
8. By signing this Consent Agreement, the Respondent acknowledges that it must maintain the License in good standing, including timely renewal, in order to perform any its small loan lending activity in Rhode Island.
9. Waiver of Hearing and Appeal. By agreeing to resolve this matter through the execution of this Consent Agreement, Respondent knowingly and voluntarily waives any right to an administrative hearing and waives any right to pursue an appeal to the Superior Court under the Rhode Island Administrative Procedures Act, R.I. Gen. Laws § 42-35-1 *et seq.*

**CONSENTED AND AGREED TO BY:**

**Respondent:**

[Signature]  
Signature  
Date: 10-16-17

*Sheri Flanigan-Vazquez, Chief Operating Officer*

STATE OF Missouri  
COUNTY OF St. Louis

In St. Louis, in said County, on the 16 day of October, 2017, before me personally appeared Sheri Flanigan-Vazquez, to me known and known by me to be the Chief Operating Officer of and the person executing this instrument on behalf of Great Rivers Community Capital, Incorporated, the party executing this instrument, and he/she acknowledged said instrument by him/her so executed to be his/her free act and deed in such capacity and the free act and deed of such corporation.

[Signature]  
Notary Public Signature

Shawna Collier  
Print Notary Name

14000758  
Notary Number



8-1-18  
Commission Expiration Date

**The Division:**

[Signature]  
Signature  
Date: 11-6-17

Elizabeth Kelleher Dwyer  
Superintendent of Banking and Insurance