

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
JOHN O. PASTORE COMPLEX  
1511 PONTIAC AVENUE  
CRANSTON, RI 02920**

<b>IN THE MATTER OF</b>	:	
	:	
<b>GOLDEN FINANCIAL SERVICES</b>	:	<b>DBR CASE No. 18BK005</b>
<b>DEBT SETTLEMENT CORP.</b>	:	
	:	
<b>RESPONDENT.</b>	:	

**CONSENT AGREEMENT**


It is hereby agreed by and between the Rhode Island Department of Business Regulation, Banking Division, and the above-named (“Respondent”) as follows:

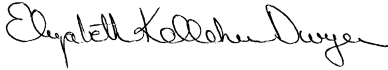
1. R.I. Gen. Laws § 19-14-2(a) provides that “[n]o person shall engage within this state in the business of...(5) Providing debt-management services...without first obtaining a license or registration from the director or the director's designee.”
2. The Division has administrative power to enforce R.I. Gen. Laws § 19-14-2(a) and all related provisions pertaining to debt management services (including Chapter 19-14.8 “Uniform Debt Management Services Act’). *See* R.I. Gen. Laws §§ 9-14.8-32 and 19-14.8-33. *See also* R.I. Gen. Laws §§ 19-14-23 and 42-14-16.1.
3. Respondent Golden Financial Services Debt Settlement Corp. (“Golden”) is not licensed in Rhode Island to offer debt management services.
4. This matter pertains to certain content previously displayed on Golden’s website (<https://goldenfs.org>). On February 7, 2020, Golden made corrections to the website in response to requests by the Division. Prior to these corrections, the content in question purported to offer debt management services in Rhode Island.
5. Golden, by and through, its President, Paul Paquin, represented to the Division as follows:

- A. Despite the website content, Golden has not provided any debt management services in Rhode Island.
- B. Golden will not provide any debt management services in Rhode Island.
- C. Golden will not advertise in any medium that it provides debt management services to Rhode Island residents.
- D. Golden will provide a copy of this Agreement to any affiliated companies with which Golden has a referral relationship for debt management services.

**CONSENTED AND AGREED TO BY:**

**Respondent:**

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Paul Paquin  
Signature   
Date: 2/18/2019

**The Division:**  
  
\_\_\_\_\_  
Signature  
Date: 2/20/2020

Elizabeth Kelleher Dwyer  
Superintendent of Banking and Insurance